

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

138th
EDITION

**BITCOIN ADOPTION EXPLOSION IN AFRICA,
LED BY NIGERIA, KENYA, AND SOUTH AFRICA**

**TRAVALA'S TOKEN
UP 30% ON
PARTNERSHIP
WITH HOTEL
BOOKING
GIANT EXPEDIA**

**BITCOIN UP 27%
IN FIRST HALF OF 2020,
BEATING GOLD, SILVER
AND PLATINUM**

**IQONIQ:
FUTURE OF FAN
ENGAGEMENT**



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Editor's Letter



Bitcoin, born after the previous financial crisis has performed exceedingly well during the current pandemic led economic crisis. In the first half of this year, Bitcoin has outperformed gold, silver, platinum, and most equity markets. This gives more credibility to the nascent asset class, which will attract institutional players who are likely to start investing in Bitcoin.

Going forward, the fundamentals of Bitcoin look even stronger because the central banks are moving away from their traditional responsibilities and have become investors in various asset classes. The central bank's purchases have distorted the free market structure, according to Ray Dalio, the billionaire hedge fund manager and founder and chief investment officer of Bridgewater Associates. Dalio also warned that the dollar might lose its role as the reserve currency of the world.

OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE IS HOW LINK BETWEEN BLOCKCHAIN TECHNOLOGY AND SOCIAL MEDIA, HOW TO PROFIT FROM CRYPTO LENDING & HOW BLOCKCHAIN IS CHANGING SPORTS

Bitcoin has been range-bound between \$8,100-\$10,079 for the past few months. The attempts by the bears to sink the price below \$9,000 levels did not materialise last week as the bulls aggressively purchased at lower levels.

When the bears failed to sustain the price below \$9,000, it attracted aggressive bulls. Currently, the buyers are trying to push the price above the moving averages. If they succeed, the BTC to USD pair could rally to \$10,079.

The pair will need a major trigger to breakout or breakdown of the range. Until then, this range-bound action is likely to continue.

As the price action inside a range can be volatile, the best trades are when purchases are done at the support, \$8,100 in this case, and short positions are initiated at resistance, which is \$10,079-\$10,500 for this range.

Both moving averages are flat and the RSI is close to the midpoint, which suggests a balance between supply and demand. The longer the time spent inside this range, the stronger will be the eventual breakout from it. It is difficult to predict the direction of the breakout, hence it is best to wait for the breakout or breakdown to happen before initiating the trade.

Lastly please check out the advancement's happening in the crypto currency world.

Enjoy the issue!

Karnav Shah

Karnav Shah

Chief Editor



CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, crypto traders welcome to this week's 138th edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$269 Billion. We have seen a \$19Billion increased in the Market Cap since last week. Bitcoin price is currently around \$9300 from \$9135 last week and has increased by 1.81% and Ether price is now at \$240 from \$228 last week and has increased by 5.26%. The current market cap for bitcoin is \$171 Billion, and for Altcoins, the current market cap is \$98 Billion.

Bitcoin, born after the previous financial crisis has performed exceedingly well during the current pandemic led economic crisis. In the first half of this year, Bitcoin has outperformed gold, silver, platinum, and most equity markets. This gives more credibility to the nascent asset class, which will attract institutional players who are likely to start investing in Bitcoin.

Going forward, the fundamentals of Bitcoin look even stronger because the central banks are moving away from their traditional responsibilities and have become investors in various asset classes. The central bank's purchases have distorted the free market structure, according to Ray Dalio, the billionaire hedge fund manager and founder and chief investment officer of Bridgewater Associates. Dalio also warned that the dollar might lose its role as the reserve currency of the world.

Last week, the electric car manufacturing company Tesla became the largest company in terms of market capitalization when it surpassed Toyota. However, it is interesting to note that Tesla only manufactures a fraction of cars compared to Toyota still, the markets have boosted Tesla's price because they expect Tesla to disrupt the fossil fuel run automobile industry.

On similar lines, cryptocurrencies are challenging the current fiat currency system that is controlled by the government and

manipulated at will. The huge influx of monetary supply from all the central banks is likely to result in currency wars in the future. Then, investors will search for alternatives and Bitcoin is likely to be on top along with gold. The long-term picture looks strong; hence, we believe that any strong correction is a good buying opportunity for the investors.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	63.58%
Ethereum	9.91%
Tether	3.41%
XRP	3.07%
Bitcoin Cash	1.64%
Bitcoin SV	1.27%
Litecoin	1.06%
Cardano	1.04%
Binance Coin	0.94%
Crypto.com Coin	0.90%
Others	13.18%

TOP 10 COINS

Top 10 Coins by Total Market Capitalisation

Rank	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$170,460,395,982	\$9,251.21	\$16,755,637,782	18,425,743 BTC	0.69%	
2	 Ethereum	\$26,420,594,486	\$236.62	\$8,193,609,025	111,656,315 ETH	1.72%	
3	 Tether	\$9,186,815,911	\$0.999872	\$25,044,120,818	9,187,991,663 USDT *	-0.12%	
4	 XRP	\$8,158,565,231	\$0.184342	\$1,349,818,514	44,257,803,618 XRP *	1.32%	
5	 Bitcoin Cash	\$4,386,753,895	\$237.70	\$1,584,102,220	18,455,238 BCH	4.30%	
6	 Bitcoin SV	\$3,398,820,115	\$184.18	\$2,061,555,715	18,453,783 BSV	12.86%	
7	 Litecoin	\$2,824,313,812	\$43.47	\$1,718,047,772	64,975,871 LTC	2.75%	
8	 Cardano	\$2,744,118,167	\$0.105840	\$401,815,303	25,927,070,538 ADA	7.02%	
9	 Binance Coin	\$2,537,182,758	\$16.31	\$180,339,990	155,536,713 BNB *	3.44%	
10	 Crypto.com Coin	\$2,428,077,533	\$0.135013	\$70,111,381	17,984,018,265 CRO *	1.14%	

Start betting on sports today!



The advertisement features a dark background with a large, stylized 'Z' shape. On the left, a football player in a red jersey is running with the ball. On the right, a basketball player in a white jersey is dribbling the ball. In the center, two smartphones are shown, displaying the ZenSports app interface with various sports betting options. The ZenSports logo, featuring a trophy icon and the text 'ZenSports', is prominently displayed at the bottom center.

Top 10 Coins by Percentage Gain (Past 7 Days)

Rank	Name	Symbol	Volume (24h)	Price	% 7d
1	 Cloudbric	CLB	\$148,861	\$0.007176	206.01%
2	 xDai	STAKE	\$4,292,429	\$3.48	156.55%
3	 Change	CAG	\$475,021	\$0.197103	149.59%
5	 SmileyCoin	SMLY	\$154,747	\$0.000072	132.38%
6	 Artfinity	AT	\$2,522,407	\$0.032793	123.84%
7	 Fantom	FTM	\$26,213,532	\$0.013021	121.90%
8	 Bispex	BPX	\$2,774,869	\$0.002074	121.48%
9	 OceanEx Token	OCE	\$151,881	\$0.002352	112.59%
10	 iOWN Token	iOWN	\$294,119	\$0.020850	105.74%

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 Compound	COMP	21 days ago	\$490,059,037	\$191.33	2,561,279 *	\$288,660,956	-3.29%
 Bitgesell	BGL	29 days ago	\$64,906.88	\$0.023416	2,771,898 *	\$7,540	-8.20%
 Rivermount	RM	Today	\$?	\$0.007364	? *	\$51,172	?%
 ENTONE	ENTONE	Today	\$?	\$27.65	? *	\$24,694	?%
 Kepler Network	KMW	1 day ago	\$?	\$0.000714	? *	\$16,103	8.22%
 Release Project	REL	4 days ago	\$?	\$0.000004	? *	\$23,668	-6.90%
 DeFiChain	DFI	4 days ago	\$?	\$0.169913	? *	\$86,525	-0.28%
 BitCherry	BCHC	4 days ago	\$?	\$0.017271	? *	\$1,468,973	-2.36%
 Sora	XOR	5 days ago	\$?	\$1.59	? *	\$135,766	1.32%
 Nokencoin	NOKN	5 days ago	\$?	\$0.016125	? *	\$70,428	2.67%



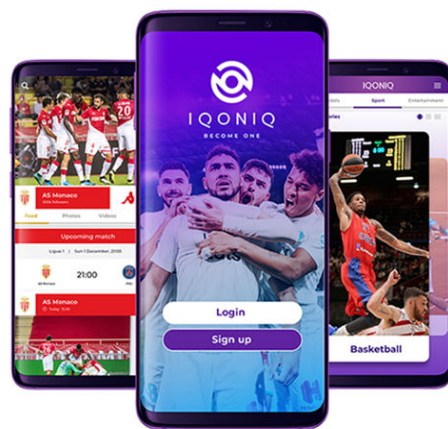
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Benefits



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As our days get busier and the communications channels we use become more cluttered, people are increasingly turning to all-in-one solutions

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CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin has been range-bound between \$8,100-\$10,079 for the past few months. The attempts by the bears to sink the price below \$9,000 levels did not materialise last week as the bulls aggressively purchased at lower levels.

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ETHEREUM - ETH/USD



Ether is stuck in a range between \$217.52-\$251.46. After staying below the 20-day EMA for the past few days, the biggest altcoin made a sharp move on July 6, which shows strong buying by the bulls.

This up move is likely to face stiff resistance at \$251.46. If the Ether to USD pair turns down from this level, it is likely to extend its stay inside the range for a few more days.

However, if the momentum picks up and the bulls manage to drive the price above \$251.46, a new uptrend is likely. This breakout could offer a buying opportunity to the traders because the next target on the upside is \$280-\$290 resistance zone.

The 20-day EMA remains flat and the RSI is just above the 50 level. Both these indicators do not point to a pick up in momentum yet. Therefore, the possibility of the range-bound action continuing for a few more days is high.

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RIPPLE - XRP/USD



XRP stayed close to the \$0.17426 support from June 27 to July 5 but the bears could not take advantage of this and sink the price below the \$0.17426-\$0.169 support zone. This suggests that selling dried up at lower levels.

The failure of the bears to breakdown below the support attracted buying from the aggressive bulls. They have pushed the price above the 20-day EMA. This relief rally is likely to hit a wall at the downtrend line of the descending triangle.

If the price again turns down from the downtrend line, the bears will make one more attempt to break below the \$0.17426-\$0.169 support zone. A break below this zone will complete the descending triangle pattern that has a target objective of \$0.11281.

Conversely, if the bulls push the price above the downtrend line of the triangle, it will invalidate the pattern and could result in a rally to \$0.20524 and then to \$0.23571.

The aggressive bulls can buy on a close (UTC time) above the downtrend line with a close stop-loss. If the XRP to USD pair struggles to rise above \$0.20524, the stops can be trailed higher.

BITCOIN CASH - BCH/USD



We had suggested in our previous analysis to buy the rebound off \$200 but Bitcoin Cash did not fall below \$215. This shows that sometimes the price action does not behave according to our assumption. When that happens, it is best to leave the trade and wait for the next opportunity to develop.

The BCH to USD pair surged on July 6 and broke out of both moving averages, which suggests aggressive buying by the bulls. The bears are trying to stall this up move at \$245, which had previously acted as a stiff resistance.

If the price turns down from the current levels, it might find support at the 20-day EMA and then at \$220. A bounce off this support could offer a buying opportunity but if the support cracks, a retest of \$200 will be on the cards.

Contrary to this assumption, if the bulls can scale the price above \$245, the rally can extend to \$260 and above it to \$280.

BITCOIN SV - BSV/USD



Bitcoin SV reversed direction and soared 26.12 % on July 6. This suggests strong buying by the bulls. The up move broke above both moving averages and reached close to the stiff resistance of \$200.

The bears are likely to mount a strong defence at the \$200 level. If the pullback finds support at the 50-day SMA or the 20-day SMA, it will signal strength.

But if the BSV to USD pair breaks below \$170 once again, it will indicate that the current rally was a bull trap.

As the pair has been a huge underperformer in the past few months, we suggest traders wait for the price to bounce off the moving averages before initiating any long positions.

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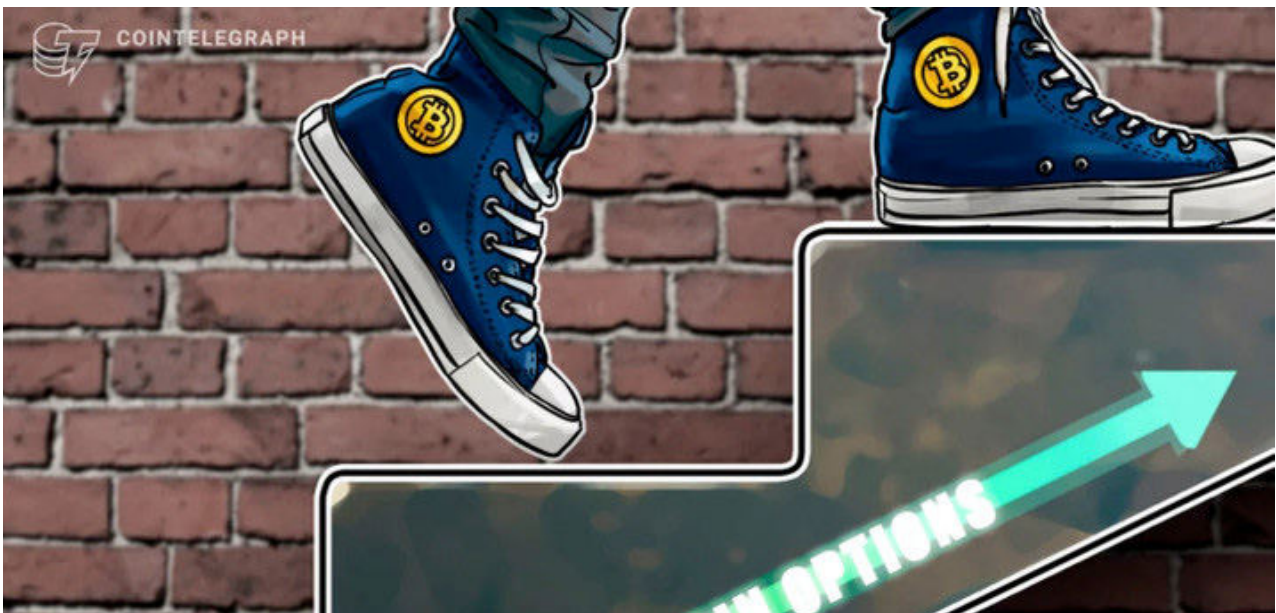
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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

Record Bitcoin Options Market Volume Shows Institutions Keen on Crypto



Record surges in regulated Bitcoin options market volume signals increasing interest and participation from institutional investors.

A CryptoCompare report published on July 6 has closely analyzed monthly trends in the cryptocurrency exchange market and found that crypto derivatives volumes have begun to taper off after peaking this May. Crypto derivatives volumes dropped 35.7% in June to \$393 billion.

The overall trend which was also observed in the spot markets can be partially explained by the lack of volatility currently seen in Bitcoin and the majority of crypto assets within the market. There are a few exceptions like DeFi tokens, which have outperformed Bitcoin (BTC) considerably in the last month.

Despite the drop in overall volumes for the derivatives markets, regulated options seem to be gaining popularity. In June, the total volume for Bitcoin options on the Chicago Mercantile Exchange (CME) rose by 41% to reach another all-time monthly high with 8,444 contracts traded. Meanwhile, BTC futures traded on CME decreased by 23% in June which was still the second biggest month in 2020.

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Bitcoin Up 27% in First Half of 2020, Beating Gold, Silver and Platinum



Bitcoin showed its luster during the first half of 2020 by rallying more than 27% percent amid mediocre returns from precious metals including gold, silver and platinum.

Gold underperformed bitcoin by nearly 11 percentage points despite gaining 16 percent in the first half of 2020 and making eight-year highs in late June. Silver and platinum both finished the first half of 2020 with negative gains.

Bitcoin's strong performance is no shock to some analysts, especially in context of the benchmark cryptocurrency's increasing correlation with equity markets. "Given that equities are now near, or in some cases above, their highs reached in February, it's not surprising to see bitcoin do the same," said Ryan Watkins, bitcoin analyst at Messari.

Why compare returns from bitcoin to gold or other precious metals? "Gold is bitcoin's most aspirational asset," explained Watkins. "Like bitcoin, gold is a scarce commodity whose value is derived almost entirely from its monetary premium."

Unlike gold, however, bitcoin investors have historically experienced more extreme volatility. Silver and platinum were also much more volatile than gold through the first half of 2020.

Bitcoin and gold could be seen more like complementary investments than competitive ones based on their performance over the past six months, said David Lifchitz, managing partner at Paris-based quantitative cryptocurrency trading firm ExoAlpha. Given bitcoin's historic volatility, holding "digital and physical gold together" could provide a better risk-return profile than holding either of them individually, said Lifchitz.

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Travala's token up 30% on partnership with hotel booking giant Expedia



Travala.com, a Binance-backed booking platform that allows its customers to pay for hotels with cryptocurrencies, has announced a partnership with the world's second-largest online travel agency Expedia—adding over 700,000 new hotels to its crypto-friendly portfolio.

The deal will enable Travala.com customers to book Expedia Group hotels and accommodations using 30 forms of cryptocurrency, including Bitcoin, Ethereum, Binance Coin and Travala.com's native crypto, AVA. It leverages Expedia Partner Solutions' API, Rapid.

Expedia first began accepting Bitcoin back in 2014 but removed it as a payment option in June 2018.

"Their booking flow isn't built for [crypto] like ours. It was a bit of a nightmare for them to accept Bitcoin payments... Working with Expedia means we can drive traveler loyalty throughout the [coronavirus] recovery period," Juan Otero, the CEO of Travala.com, reportedly told CoinDesk.

Travala's AVA token surges 30%

On the heels of today's announcement, the price of Travala.com's own token, AVA, saw a sharp increase of around 30%. AVA is currently trading at roughly \$0.39 per token, according to CoinMarketCap.

"At EPS we are passionate about innovation and recognize that booking and payment choice continues to evolve in a fast-changing world," added Alfonso Paredes, the senior vice president at Expedia Group. "Our aim is to support Travala.com to scale their business faster than ever before."

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WHITEPAPER

The Whitepaper is a never-ending evolution! On the following pages, you will find thoughts that move us and information about the technology we use. Have a look at the status of march 2020.

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ATROMG8 MILAN SUMMIT 2019

TOKEN ECONOMICS

ATROM is the voucher required to access and operate our software. With the following information and graphs, we wish to introduce a transparent understanding of ATROM's usage and its long-term value.

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Kraken's Crypto Facilities Becomes UK's First FCA Approved Futures Exchange



Crypto Facilities which is also known as Kraken Futures has announced that it has received approval to start derivatives trading services mostly to institutional investors.

On Monday, the firm announced that it had received a Multilateral Trading Facility (MTF) license from UK's financial watchdog, Financial Conduct Authority (FCA). According to the firm, the license will enable institutional investors to easily trade on the futures platform. The license means that the firm will enhance its clientele to investors that could have been barred by the UK laws from using unapproved exchanges.

In a statement shared with Bitcoin Exchange Guide, Kraken's co-founder and CEO, Jesse Powell, explained that the firm has been pursuing the licensing as the firm is determined to ensure cryptocurrency is accessible to everyone. He stated,

"This particular license means that a sophisticated class of investors, limited by their own requirements to interface with a regulated venue such as an MTF, will now have access to crypto derivatives in Europe for the first time. More participants means more liquidity and a better experience for everyone."

The firm also stated that the license makes Crypto Facilities the inaugural and the only approved derivatives company providing exposure to leveraged cryptos within the European Union.

Powell explained that sophisticated clients now have an opportunity to access crypto derivatives within the European Union which is a big step in the region.

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Visa Head of Crypto Says Central Bank Digital Currencies Could Boost Bitcoin



Cuy Sheffield, Visa's head of crypto, says the emergence of central bank digital currencies (CBDCs) will become a dominant trend in the future.

In a series of tweets posted on Saturday, the Visa executive emphasizes that interest in CBDCs is just getting started.

"I'd argue that central bank digital currency (CBDC) is one of the most important trends for the future of money and payments over the next decade. Regardless of anyone's personal views of whether it's good or bad, the reality is that global interest in it is not going away."

Sheffield says CBDCs will likely trigger new crypto-related regulations that could have a major impact on Bitcoin (BTC) and the crypto markets as a whole.

"As governments evaluate CBDC, the path that they decide to take will have major implications for privacy, monetary sovereignty, geopolitics, and financial inclusion, as well as global adoption of crypto dollars and Bitcoin.

Therefore, if you are interested in any of the above, it's worth closely following the active debate around if CBDCs should be created and how specifically they should be designed and implemented."

Given the potential impacts of state-backed digital currencies, Sheffield urges the public to stay up-to-date on the subject. But he says a crush of interest in the industry is making it tough to keep up with new developments in the CBDC space.

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Expert: Digital Yuan Will Have a Hard Time Displacing Tether in Asia



China's CBDC wants to displace the U.S. dollar, but Genesis Block's Charles Yang believes it doesn't offer a compelling alternative to USDT.

China's central bank digital currency is usually identified as a way to challenge the dominance of the U.S. dollar, not Bitcoin (BTC). But it may struggle to find adoption in niches where crypto versions of the dollar thrive, primarily Tether (USDT).

At the Unitize panel on Monday, Charles Yang from Genesis Block explained why the DCEP, commonly referred to as digital yuan, is not particularly attractive as a crypto replacement.

Speculation and payments

Yang identified two key drivers of crypto adoption, specifically in Asia. The first is speculation, noting that traders from countries such as Korea and China have a higher tendency to take risks. But beyond that, crypto's borderless nature is especially useful for Asian traders:

"Any country that has these capital constraints — Korea is a big one, China's obviously another major one — [where] people just can't go through regular banking channels to send money to a different country. [...] This is the major use case of crypto right now."

From that perspective, a centralized and bank-issued digital currency may not be a good replacement to USDT, as Yang believes that the rules for capital controls "will not change."

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Bitcoin Adoption Explosion in Africa, Led by Nigeria, Kenya, and South Africa



Bitcoin continues to gain traction in Africa, with Kenya being the most bitcoin maximalist country, with 94.7% dominance. The top 10 list also contains Nigeria at the 5th spot and South Africa at the 6th spot.

As per Blockchaincenter, Bitcoin remains the most searched coin in all countries, accounting for 90% of all the search volume on Google Trends.

South America is the most “bitcoin Maximalist” continent, but Bitcoin adoption in Africa has been exploding for some time now and setting new highs every week.

In just three months, the peer-to-peer volume has been up 125% in Nigeria, 199% in Kenya, 194% in South Africa, and 257% in Ghana shared Kevin Rooke.

Compared to other African countries, Nigerians transacted the most with Bitcoin in Q2 2020.

As per Usefultulips, during the last quarter, Nigeria transacted \$34.4 million in Bitcoin, followed by South Africa at \$15.2 million, \$7.8 million in Kenya, \$640k in Ghana, and \$600k in Tanzania.

“Africa sees another weekly record on P2P markets. 4th week in a row,” said Matt Ahlborg, creator of the crypto data providing site.

“Bitcoin premiums remain high in Nigeria, Kenya, South Africa, and others,” he added, sharing how remitters buy BTC in the USA and then send them to families in Africa where they can sell BTC for a 5-10% premium.

[Read more...](#)

Bakkt volume soars by 17% as institutional interest in crypto flourishes



Bitcoin and the crypto market's multi-month consolidation period have provided investors with an accumulation opportunity, and it appears that institutional and retail investors have both taken advantage of this.

According to new data, trading volume on Bakkt has been rocketing higher in recent times. Over the past week, the institutionally aimed platform has seen a 17 percent rise in its total futures volume, as well as an 18 percent climb in its total open interest.

Bakkt isn't the only platform seeing heightened institutional activity, as futures on the CME have also been rising, with their premium continuing to support the notion that large investors are adopting a "buy-and-hold" strategy when it comes to the benchmark crypto.

Bakkt incurs rising trading volume

Since Bakkt's launch in late-2019, the platform has not been utilized by institutional investors at the rate many investors had anticipated.

This trend may be starting to shift, however, as the platform has seen a notable rise in both its open interest and the trading volume for its monthly Bitcoin futures product.

According to the Bakkt Volume Bot – which is a program that tracks the key statistics relating to the platform – total volume on the platform last week was \$80 million, marking a 17 percent rise from the prior week.

[Read more...](#)

Iran Gives Crypto Miners One Month to Register With the State



Iranian Vice President Eshaq Jahangiri announced on Monday the country's cryptocurrency miners will soon have to register their rigs with the government.

Under the directive, miners will have to disclose their identities, the size of their mining farms and their mining equipment type with the Ministry of Industry, Mines and Trade.

Miners will have a month to register their equipment, according to the Ministry, which will then publish a list of licensed mining centers.

Jahangiri's announcement is the latest in Iran's cat-and-mouse game with the country's illegal crypto miners, who smuggle in rigs and are sometimes caught.

Officials said Monday they want to "eliminate the confusion of cryptocurrency activists" with the new directive. That confusion has largely been of Iran's own making: conflicting mining policies, tariffs and laws have left miners in a gray zone for years.

The directive will ultimately give Iran tighter control over its on-the-books miners, though it remains to be seen how much of the underground community will heed the directive. Iranian miners contributed nearly 4% of bitcoin's hashrate in April.

The directive did not specify the punishment for failing to register. However, illegal bitcoin miners have faced jail time and steep fines in the past.

[Read more...](#)



FINALMENTE

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your way to success

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Crypto-Friendly Rap Superstar Kanye West Running for President



Crypto-friendly rapper and entrepreneur Kanye West says he is running for president of the United States.

West's announcement on Twitter is going viral with over 500,000 retweets and more than 1,000,000 likes since being posted over the weekend.

"We must now realize the promise of America by trusting God, unifying our vision and building our future. I am running for president of the United States! #2020VISION"

Tesla and SpaceX CEO Elon Musk caught wind of West's intentions to run for the presidency and professed his support for the rap icon.

West initially expressed his interest in blockchain in April 2018 in a one-word cryptic tweet.

"decentralize"

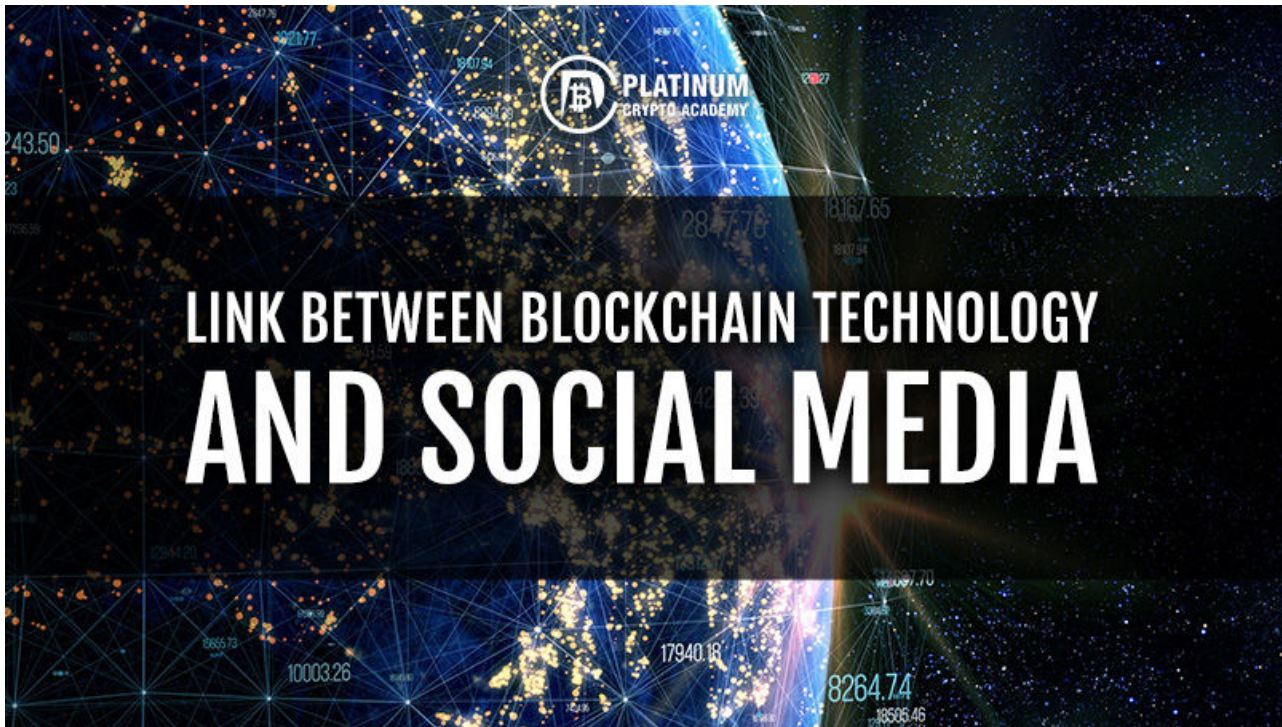
Kanye also talked about Bitcoin in an interview with Charlamagne Tha God in May 2018. In the interview, West described the time when he first wanted to use BTC.

"That was the moment that I wanted to use Bitcoin when I saw Harriet Tubman on the \$20 bill."

Although West's announcement of a presidential candidacy is creating a buzz, it remains unclear whether his intentions are fully legit or if he's pushing a publicity stunt. Since West has yet to register his name with the Federal Election Commission (FEC), he would have to run as an independent against Donald Trump and Joe Biden.

[Read more...](#)

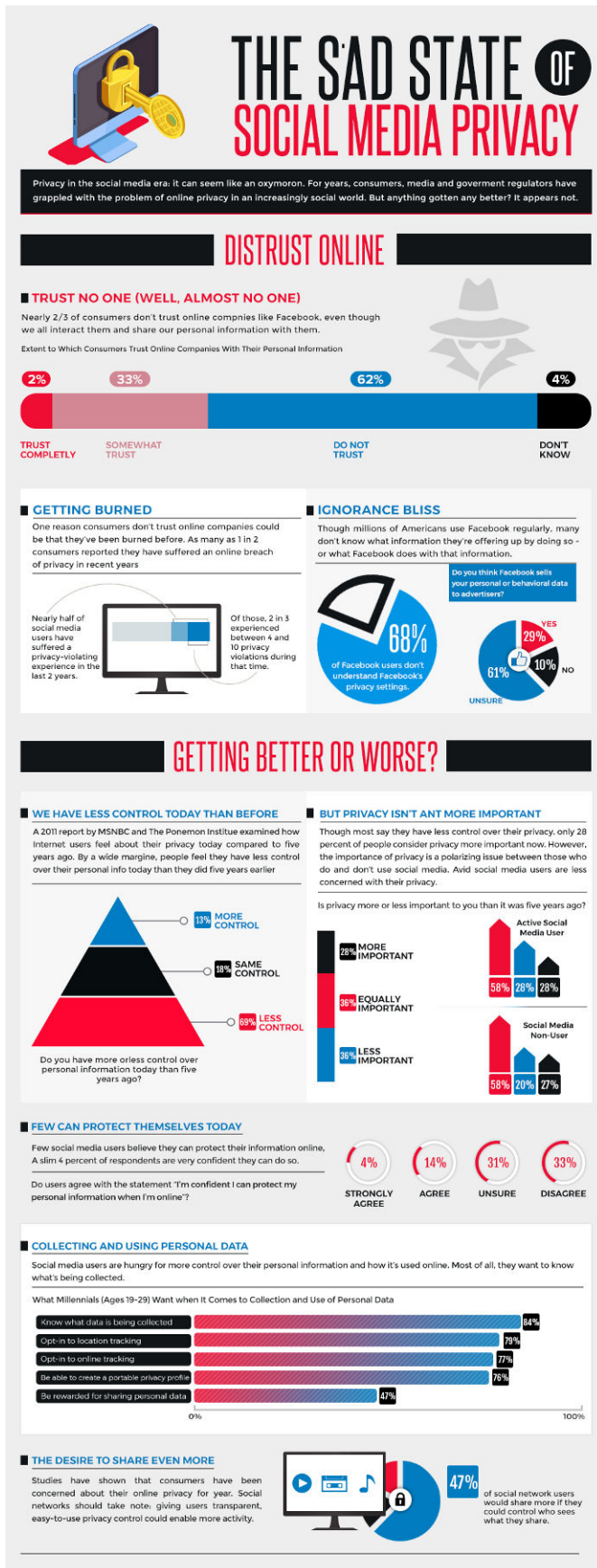
LINK BETWEEN BLOCKCHAIN TECHNOLOGY AND SOCIAL MEDIA



Hi Crypto Network,

Traditional Social media platforms have become one of the most popular applications in the world-wide. Today the number of Social Media users is estimated to be about 3 billion, with experts predicting that this number will go higher in the coming days.

During the last years, different companies have been working on ways to improve Social Media Networks in the hope of onboarding more users. This has led to the emergence of decentralized platforms across the globe. Developers have been testing out Distributed ledger technology, Blockchain and its technologies such as cryptocurrencies and smart contracts in the hope of creating better platforms. This has led to the emergence of Blockchain based social media networks. One notable trend among these decentralized social media platforms is their ability to solve privacy issues.



HOW BLOCKCHAIN CAN SOLVE SOCIAL MEDIA PRIVACY

The main drawbacks to social media are the loss of personal privacy, data protection, and ownership of information. Initially, the creation of social media platforms was received with great joy, as many were excited to connect with the outside world. However, at the time, many did not know that the providers of these platform had a plan to sell their data to third parties in exchange for the "free service."

For instance, Facebook now has access to personal information and other data through the WhatsApp app. Another, Snapchat, which used to pride itself on anonymity, now keeps track of all user data and images. This poses a severe threat to users' privacy.

Moreover, content posted on social media is increasingly being used for political gains, as well as curb dissent. With its decentralized consensus mechanisms, Blockchain's social media platforms ensure greater privacy. Blockchain technology enables users to make transactions privately. Only the sender and recipient are aware of the contents of the transaction. This is the ultimate level of privacy online.

A NEW REALM OF SOCIAL MEDIA – WHAT YOU NEED TO KNOW

The last few years have seen the rise of decentralized social media, commonly referred to as Blockchain social media. The platforms leverage the underlying decentralized Blockchain technology to enable end-to-end encryptions for every interaction. This new realm of social media has unique features like the use of smart contract between users and the providers.

Generally, the new social networks were created to eliminate bias and oversight issues created by central systems. In traditional social media, the provider has control of all the functionalities which has been a merger concern for many especially when it comes to privacy. Since blockchain is decentralized by nature, it provided a better alternative relinquishing control from the provider and distributing it to the entire community.

In addition to privacy, the Blockchain-based platforms have helped in put a check on user modification. Simply put, the blockchain social media platforms have removed users as product, a common practice on traditional social media. This is because the peer-to-peer network and end-to-end encryption prevents users from using user data with third parties. This also means that users with decentralized social networks do not have to purchase third party applications like ad blockers to use the platforms.

Blockchain-based platforms have proved to be good source of revenue for content recreators. The platforms have become reward streams by receiving rewards content creators for their works posted on the platforms. By eliminating third parties from the equation, content creators are now making reasonable incomes for their efforts. Additionally, more people are engaging on different activities since many decentralized social platforms have incentives systems to lure more users. Many are using their in-house cryptocurrencies to pay users for different social activities.

Users also get an opportunity to invest in the company by participating in the Initial Coin offering (ICOs) and other funding rounds by the companies.

TOP 5 BLOCKCHAIN PROJECTS IMPROVING SOCIAL MEDIA

Currently, there are many Blockchain-based social media platforms. However, in this article, we are going to discuss some of the most popular projects

Atrom Network

The Atrom Network was created to provide an open and protected ecosystem integrated with a robust payment gateway. The Atrom Network is built around the idea of a global digital transformation identified with secure and decentralized operations. Through its relentless innovations in data privacy and security, the network has developed as an effective connecting channel among numerous individuals and organizations. The platform has the utmost protection to their metadata that form the base for data compromise.

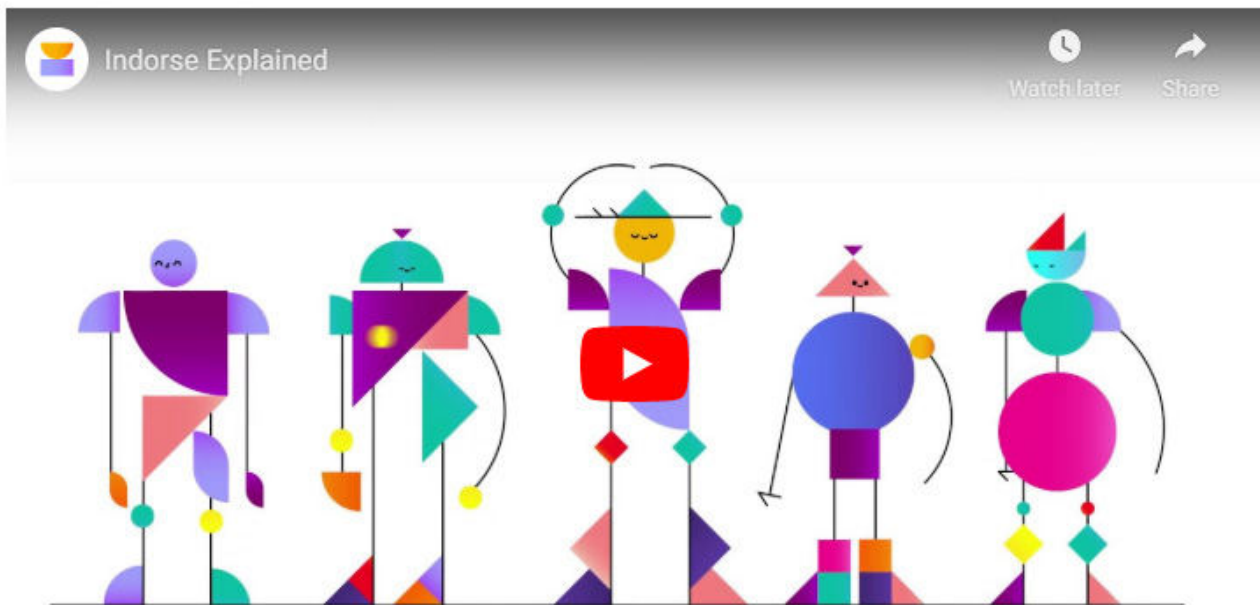
The platform uses ATROM token as a digital currency for transactions within its ecosystem.

Indorse

This is a professional blockchain-based platform built on the Ethereum blockchain. Indorse works similarly like LinkedIn by allowing users to develop their profiles, create content, and get paid for contributions. The platform aims at giving users full ownership of data to increase their chances of profiting from their skills.

Indorse gives users' rights to their content and receive compensation for contribution. The platform also encourages users to show off their skills so they can get impressive rewards.

In addition, users are rewarded with IND tokens, which can be traded or used to buy services, including company pages with validated connections.



Steemit

Steemit is one of the leading blockchain-based social media platforms that allow users to enjoy the functionality of both Facebook and Reddit. It is among the earliest blockchain social media platform to enter the market.

The open source platform runs on the Steem blockchain. It is created to allow publishers to get paid for their content, including posts, pictures, videos, and music.

One notable thing about the platform is that it creates Steemit currency units and automatically distributes them to users. Primarily the currency is given to writers and content curators who are active and engaging on the platform.

To pay users, the platform uses an upvote and downvote system. This means that the more upvotes one gets for their tokens, the more they get paid. Lastly, Steemit promised an astounding 6 million transactions per second, which is higher than the present TPS of Bitcoin and Ethereum.



Hive

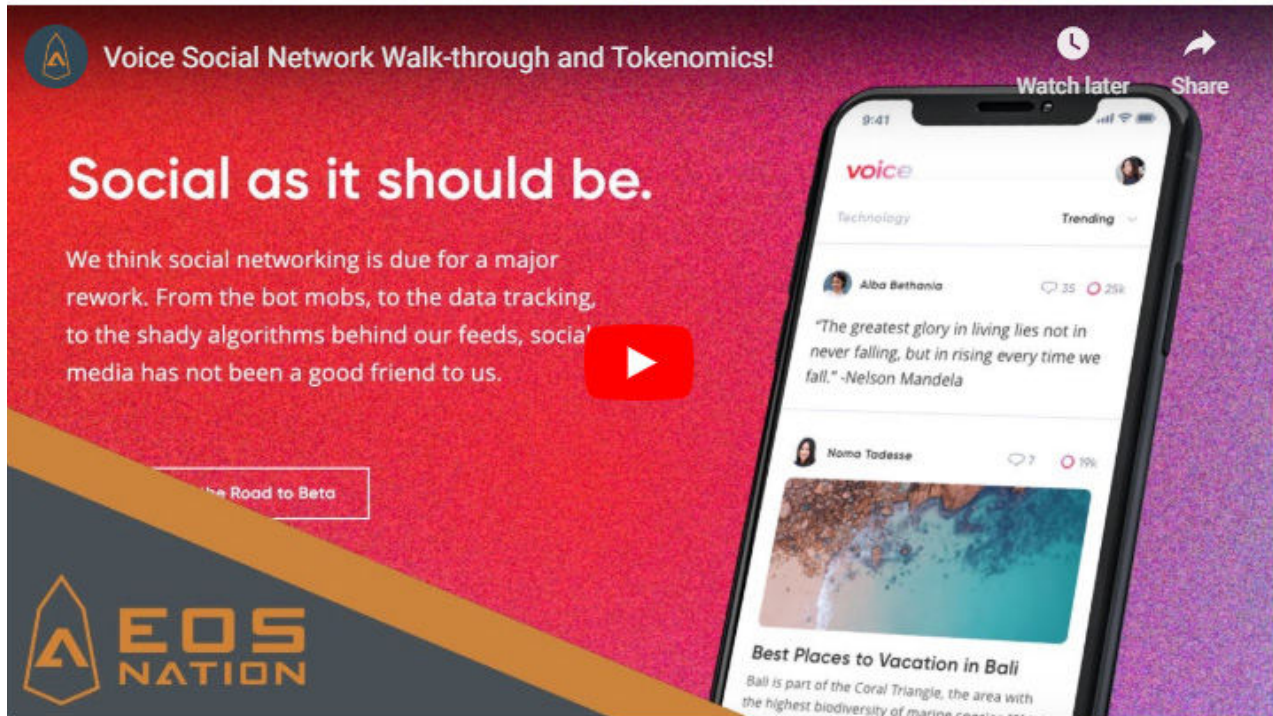
Hive is a new blockchain that originated as a hard fork of the Steemit blockchain after TRON acquired Steemit. Hive is among the few completely independent platform built by a community of users. It was created to develop a decentralized social networking hub.

Notably, Hive's Social media functionalities are very similar to those of Steemit. However, Hive's code has an alteration that allows more improvements in the coming months.

Voice

Voice is an upcoming social media platform built on the EOS blockchain. Voice is concerned with creating a transparent platform for its users. It offers crypto rewards to content creators in form of Voice Tokens.

Despite being launched earlier this year, the platform has gained quite a following.



THE LATEST SOCIAL NETWORK THAT IS CHANGING THE GAME – ATROM NETWORK

The Atrom Network, also referred to as ATROMG8, is a unique Multi- DLT and Blockchain Landscape powered by the Innovative MixNet 5.0. Super Structure. MixNet 5.0. Super Structure was built by international experts in different fields of modern technology to improve human communication and digital evolution.

The ATROMG8 ecosystem is a combination of multiple projects within one avenue. It has a variety of projects, including a digital messenger, transaction gateway service, and the International Digital Student Pass (IDSP).

ATROMG8 is a partner in the project CHAINSAT that is aimed at launching the first enterprise blockchain satellite. Reportedly, the satellite is intended to establish an enterprise blockchain ledger that can enable a secure transactional network for next-generation financial & IoT systems.

The ATROMG8 ecosystem is led by a group of experts, including Herbert Sterchi, the former COO of Thomson Reuters, Jorge Sebastiao, CTO Ecosystem of an Asian Technology Giant.

Their platform has a feature of unique features that set it apart from other social platforms. These include:

COMMUNICATION

Ideally, communication is essential for any society. Development in technology has greatly advanced how human beings communicate over the last decade. Importantly, using these technologies, ATROMG8 creates a private communication channel for its users. The platform hopes to create a trustworthy communication channel between companies and consumers.

Notably, ATROMG8 can provide this solution using the MixNet, which brings out the maximum security through various mechanisms and even incorporates the metadata into its protection mechanism.

PAYMENT GATEWAY

The financial sector keeps changing as better innovations rise pup day by day. ATROMG8 has been dealing intensively with these developments and has partnered with experienced partners who to solve the problem.

it does not matter the transaction, whether paying bills or switching between different currencies, ATROMG8 provides everything under one secure environment.

ECOSYSTEMS

The ongoing crises, the COVID 19 Pandemic has shown people the importance of ecosystems within societies. Notably, an ecosystem is only useful if it responds to community needs, such as friendship, training, the marketplace, job, travel, and many other tools.

ATROMG8 recognizes this and is now building the COMG8 ecosystem with the team. This ecosystem is set to go live on September 11, 2020. The platform hopes the ecosystem will help create a better environment for the entire human population.

WHY ATROM NETWORK IS DIFFERENT

ATROMG8 wishes to improve the current market offers in terms of how we communicate and exchange value to a whole new level. Atrom wants to create a secure environment that is conscientious to the data collection process without undermining technology's progress. The platform is concerned with protecting families and their members. It is also worried about making sure that critical information and communication from companies and researchers around the world are well guarded.

Additionally, the entire network is aimed at supporting the lives of foreigners, exchanges, as well as national students and faculty in achieving their academic as well as financial goals.

CONCLUSION AND OVERALL REVIEW

Many in the social media community are not aware of how their privacy and even current practices infringe on their privacy. However, Atrom has come in to help shine a light on the need for privacy and how they can grow communication the different ecosystems in the society.

HOW TO PROFIT FROM CRYPTO LENDING



Hi Crypto Network,

Crypto lending basically entails lenders loaning their crypto digital assets at an agreed upon interest rate. On the other hand, borrowers are able to get access to these crypto either as stable coins, fiat or crypto. The borrowers will also have to provide crypto as collateral for these crypto backed loans.

CRYPTO LENDING EXPLAINED – HOW DOES IT WORK AND HOW PROFITABLE IS IT

Investors locking in their crypto assets and demanding interest rates from that creates liquidity in the market. This has created totally new asset classes in Decentralised Finance (DeFi). DeFi an open financial system that works by laying down rules and guidelines for all members that may want to participate in it. Operating it on the Blockchain network makes it trustless, permission less and free from any form of censorship.

Towards the start of 2020, over two million Ether was locked in these decentralised finance applications. Multiple firms are involved in offering decentralised finance applications with varying interest rates and loan terms. These services and offerings are also platform specific. For example, a decentralised finance application may offer its users fiat loans that are collateralised by their crypto assets. Borrowers need to have a collateral base of up to 1.5 times the value they are borrowing. Lenders can get a return of up to 6.2 % APY. In some platforms the yield that a lender may get may be as high as 14%. All of this depends on each platform. Lowest yield offered is about 2.3% APY.



WHAT DOES THE LENDING OF CRYPTOCURRENCY MEAN?

Lending Crypto currency basically means offering your “idle” crypto assets to be used by another party and it has to be paid back with interest after a given time frame. The terms and conditions that will govern this transaction will have to be agreed upon before you lend your crypto assets. At the end of the period, you will still have access to your crypto assets and also have some interest charged upon it. This interest can either be fiat, stable coins or in crypto depending on the platform that you are working with.

HIGH INTEREST-PAYING OPTIONS FOR CRYPTO LENDERS

There are different kinds of lending arrangements involved and it varies from one platform to another. Interest rates range from 2% to over 15% depending on the platform.

Crypto to Fiat lending

This basically involves borrowers who may need access to fiat currencies. After meeting the collateral requirements in the loan agreements, they will then have the fiat loan sent to their respective bank accounts.

Crypto to Crypto Lending

This works on individuals who may have crypto that they want to “hodl”. They lend it out and earn interest on it after a specific time frame.

Credit score lending

This involves lending based on the credit score of the borrowers.

Liquidations

This basically involves sourcing for loans that have surpassed their required Loan to Value Ratios and then paying off these loans. Once you make these loan repayments, you get to earn fees as a result of doing this

Rate Arbitrage

This is basically taking a loan from one platform that offers a lower interest rate and then lending the loan to another platform that offers a higher interest rate. You can then profit from the difference in interest rates.

Leveraging

Investors can take advantage of this by taking a loan, deposit the correct amount of collateral and then taking another loan. You can do this in a loop until you get the exact amount of loan that you want.

Flash Loans

These are loans that are provided within one Blockchain transaction and they are supposed to be paid before end of the transaction. Otherwise, if this is not done then the whole transaction is cancelled.

HOW TO START CRYPTOCURRENCY LENDING?

Starting cryptocurrency lending first involves identifying the right platform that you need to work with. Once you have identified the platform and agree with their terms the next step involves depositing your crypto currency. Different cryptos and tokens will earn different interest rates. You should also check the terms of the loans and whom the loans are given to. This should give you an idea of your risk and exposure. Make sure to also check the specifics of the interest rates within those sites.

Interest rate returns will be automatically credited on your account at the end of the agreed time frame. This may be daily, weekly, monthly or annually.

TOP CRYPTO LENDING PLATFORMS



Nexo

Nexo is a lending platform that offers loans to both individuals and institutions. So far, it has disbursed loans worth over USD 700 Million. This loan amount has been disbursed to over 200,000 clients. The platform has also partnered with other tech agencies to shove up its KYC and AML regulations. Lenders who join this platform get interest rates of up to 8% on their crypto assets.



Celsius

Celsius network operates an ingenious model that involves it lending crypto currencies to institutions. So far, it has on boarded and lent over one hundred institution borrowers. It has also given out Loans worth over USD 4 Billion. The platform offers interest rates of up to 10% to depositors on its platform

BlockFi,

BlockFi is a platform that has partnered with other big names in the industry such as Gemini Custodial Services. Borrowers can get loan amounts from the platform with interest rates placed at 4.5%. There is no minimum deposit for lenders on this platform.

Crypto.com

On Crypto.com, you can earn up to 8% per annum with your cryptocurrency. You can purchase crypto on this platform using your credit card at 0% fees. If you have stable coins, then you can earn up to 12% annually. Some of the top Cryptocurrencies supported on this platform are Ether, Bitcoin, XRP, Litecoin and Paxgold. It supports a total of seventeen Cryptocurrencies and eight stable coins.

If you would like to get a breakdown of the different platforms on the market, the crypto currencies they support and the interest you can earn from each currency, then you can check all of this at loanscan.io

INTRODUCTION TO NEW AGE OF CRYPTO LENDING – FINALMENTE GLOBAL

Finalmente Global (PTY) Ltd came into existence in the beginning of 2019 by three partners that were actively involved in the online marketing and online earning industry at the time. Due to the many non-legit programs and scams actively operating on the internet at the time. Presenting itself to be an opportunity to assist the community by creating a platform where members' funds would be used in transparent ways to generate profits. Funds received from the member/user is used to buy advertising space in bulk. The profits gained from this is then shared with the member/user.



Finalmente Global (PTY) Ltd, strives to be honest and transparent whilst being realistic in all its dealings. Finalmente Global (PTY) Ltd has successfully created a structured, formulated and thoroughly tested online platform for their members, with one exception: To be honest and realistic in all their dealings for the community to be able to earn fair and reasonable profits with their lending's. They created a platform similar to the websites all people are used to by now. There will be one difference, all funds would be utilized in a variety of online activities and generate profits in doing so.

FINALMENTE GLOBAL (PTY) LTD COMPARISON TO OTHER LENDING PROGRAMS

Finalmente Global (PTY) Ltd is a game changer for the lending industry. It introduces totally new concepts that were hitherto unseen in the lending industry. Think of it as Lending 2.0, it strives to take this concept to a whole new different level. One thing that stands out about the Finalmente Global (PTY) Ltd platform is its diversification strategy.

While other lending platforms are solely dependent on lending to generate revenues and pay their investors, Finalmente Global (PTY) Ltd has incorporated more than one revenue stream to drive growth within the company. What this does is that it minimises the risk of getting exposed to one revenue stream and reduce the risk of complete capital wipe out.

The platform also has daily, weekly, and fortnightly returns that can be given to investors. This short time frame for maturity ensures that lenders get a chance to reap from their investments on short-term time frames. The returns are also quite attractive and are some of the best in the industry.

If you would not want to participate as a lender, there is also a chance to join the referral program on this platform. There are different levels through which you can participate in this program, and the commissions are withdrawable. The platform also offers decent commissions that start from 3% on its first level.

WHAT PROFITS ARE POSSIBLE USING LENDING – FINALMENTE GLOBAL (PTY) LTD

Using the Finalmente Global (PTY) Ltd platform, users can invest from as low as 0.001 BTC. There are different packages with varying compensations. Whilst these returns are subjected to fluctuations, depending on market conditions and profits generated by the platform, at the time of writing this article, the following were the available options:

UNO STARTER package requires a minimum investment of 0.001 BTC and a maximum of 0.0025 BTC. The duration for these investments is one day and you will get a total compensation of 101.04% on your invested amount. Please note that this compensation is inclusive of the principal amount. Uno starter is for testing the platform and is only available until the maximum plan spent is reached.

The UNO CLASSIC package has a maximum of 1.5 BTC. The maximum duration is 7 days and has an interest of 7% on top of your principal after the seven-day period.

DUE NOVICE has a minimum investment of 0.015 BTC and maximum of 1.5BTC, a duration of one week (7 days) and a compensation of 7.60% on top of the invested amount,

TRE BUSINESS plan has a minimum investment of 0.0035 BTC, a maximum of 5 BTC. The duration of this investment is 14 days. After this period, you get an interest rate of 15.7% on top of your investment. The interest is available after the first 7 days of the 14-day period.

Finalmente Global (PTY) Ltd also offers long term plans, advertising rotators and pool plans.

Links: https://fshort.link/fmgmain_plans

HOW BLOCKCHAIN IS CHANGING SPORTS



Hi Crypto Network,

Many a time, sports fans yearn for a deeper connection with their sporting idols. However, this is rarely attained. What usually happens is that the fans are forced to jump from one news site to another as they gather titbits of information about their favourite personalities.

A DISCONNECT BETWEEN SPORTS FANS AND THEIR CLUB

They are fed scraps of information. Yet, it is these fans that bestow honour upon their idols. To make matters worse, some of these idols rarely post anything on the dominant social media channels, and when they do, it may be a line or two. This usually leaves the fans longing for more but in most cases, no more information is provided.

In the event of one sided news stories covering an event or incident that a sporting personality engaged in, the fans rarely get to hear directly from the sporting idol on what actually transpired. This vacuum is usually filled with speculation, theories and heresies that may at times damage the reputation of an idol

Most fans adore their sporting idols and will go to great lengths to prove this. However this relationship is usually one-sided and there is little that an idol can do to reciprocate this love save for an occasional thank you, limited autograph signing and “blowing kisses” when meeting fans. Real compensation and rewards for the fans are missing.

HOW BLOCKCHAIN IMPROVES THE SPORTS INDUSTRY

There are multiple ways in which the sports industry can leverage on Blockchain technology to deepen interaction with fans, shove up revenues and enhance sporting careers.

Travel

Imagine travelling to a different city to cheer your team and when you get to the stadium entrance, you are denied entry and told your ticket is fake. Sports fans often travel from one city to cheer their favourite teams. When this happens, they can buy tickets either online or from offline vendors. This has created an industry for brokers who buy the tickets directly from the providers and then scalp these tickets to the fans. In some instances, the tickets being sold may be fake or not even be released on time for the event. With Blockchain technology, ticket providers can rely on smart contracts to release the tickets on time to the fans so they can travel and view the matches live. Blockchain technology can also be used to track the tickets from their source, thus flagging any fake tickets.

Fan Engagement

Teams can leverage on Blockchain technology and have fans invest in them for a slice of their profits once they grow. The fans can do this through the use of smart contracts. What the teams have to do is to organise for a token sale and their die-hard fans will go ahead and purchase these tokens and own part of these teams. The teams can also organise for rewards and compensations to the fans through the use of Blockchain technology. For example, teams can compensate, though some metric, their most outspoken fans.

Injury prevention

In sports an injury could mean the end of a once illustrious career. Using Blockchain technology, it may be possible to insure against this. Here is a good illustration: When a rising star is in the minor leagues, Blockchain technology can be used to invest in them and “own” a part of them, say 20% of them. Once they rise into the major leagues and are earning millions every year, then they can pay part of this to the other shareholders. If they get injured while they are still in the minor leagues, with little or no financial muscle to seek the best medical assistance, then their careers may be over.

eSports

Blockchain technology may be used in processing speedy payments in the e-sports industry. It can also be a useful technology in promoting peer to peer gaming as smart contracts can process and disburse payments fast and automatically. Players in the e-sport industry can also purchase teams and other players using tokens.

BLOCKCHAIN IN SPORTS INDUSTRY

There are multiple ways in which the sports industry can leverage on Blockchain technology to deepen interaction with fans, shove up revenues and enhance sporting careers.



Travel



Fan Engagement



Injury prevention



eSports

TOP BLOCKCHAIN PROJECTS IMPROVING THE SPORTS INDUSTRY



Fan Engagement - IQONIQ

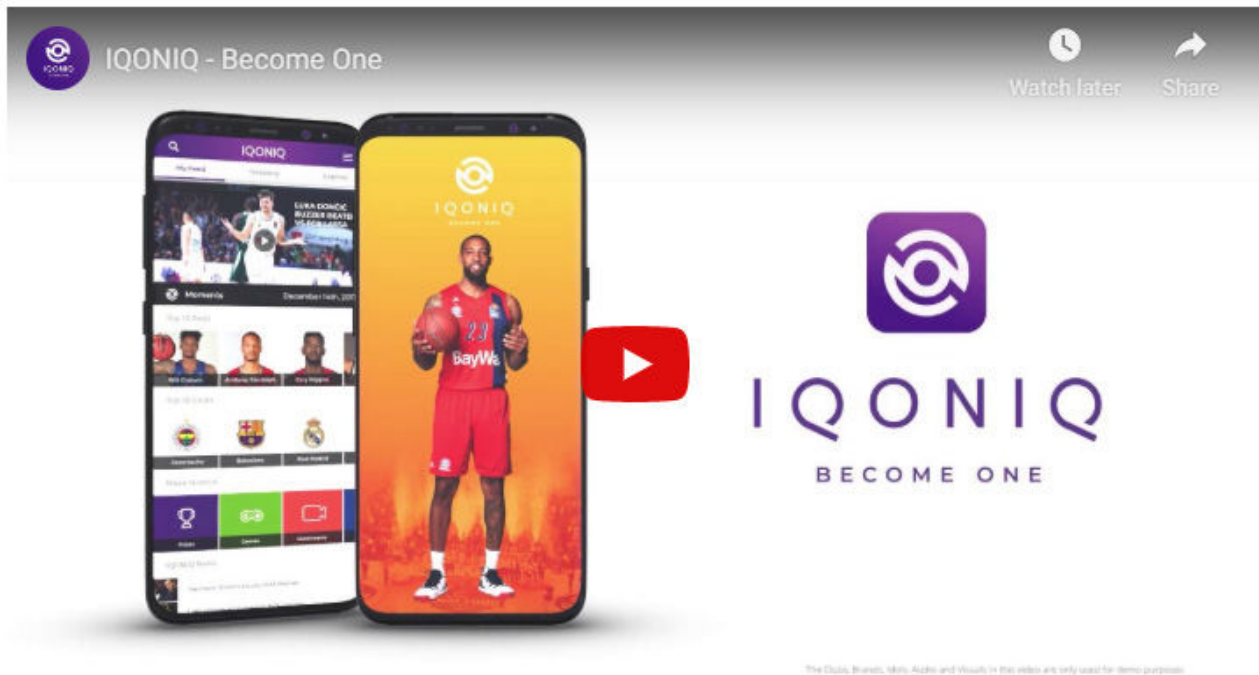
IQONIQ is a new fan engagement platform that is using Blockchain technology in sports to build a more purposeful, more rewarding and more personal experience for fans, sporting idols and corporate partners.

In a world that is now more connected than ever, the platform creates a more personal experience for the fans by helping them get daily insight and information about their sports idols. Users can

also connect with fellow fans across the globe and take part in exclusive online games as they interact with their idols.

IQONIQ also focuses on providing a rewarding experience for fans, offering a loyalty programme, special offers on merchandise and tickets, and the opportunity to win prizes such as exclusive experiences and financial rewards.

You can also help your idol in furthering their social causes by contributing and being part of their campaigns as a fan.



E sports – Dream Team

E sports – Dream Team is a Blockchain powered e-sports application that acts as an infrastructure and payment gateway for e-sports. The platform helps bring all e-sports stakeholders under one roof and enable them to effectively communicate and coordinate with each other. It also provides an opportunity for amateurs to become professionals. The platform also executes smart contract technology that enables automatic payments of prize money and rewards.



Travel and Ticket Sales – Blockparty



Travel and Ticket Sales – Blockparty is a platform that leads in this space. The platform helps in selling tickets for concerts and events around the world using Blockchain and cryptocurrencies. The tickets are sold and records stored through the application of Blockchain technology. So, in the event that you get a ticket from them or from one of their vendors, you can track it and get to know its source.



Data Sharing – Lympo



Data Sharing - Lympo is a Blockchain based platform that enables encrypted data sharing through wearable. The data collected can be useful for sporting enthusiasts and teams that may want to track the performance of their top athletes and also encrypt it on the Blockchain.



REWARDING SPORTS PASSION – TRUE FAN ENGAGEMENT

Sporting fans across the world are dedicated individuals. Some of them even die for their teams and idols. There is usually very little compensation given to them for this dedication yet they go to great lengths to support their teams and idols. True fan engagement is needed where the supported teams also contribute to the development of the fans either in one way or another. This can be in the form of rewards, payments, access to exclusive events and access to merchandise at heavily discounted prices. This form of collaboration should not just be a one off event but should be the norm and dictate the way sporting teams and their players interact with fans.

A CLOSER LOOK AT IQONIQ: REVOLUTIONISING HOW WE ENGAGE WITH SPORT

IQONIQ is at the forefront of revolutionising the sports industry by changing how fans engage with their sporting idols. By combining all of the modern-day features of fandom into a single platform, IQONIQ provides fans with a unique fan club which offers more personal, more rewarding and more purposeful experiences and engagements with their favourite sporting stars and organisations. Not only does this benefit the fans themselves, with exclusive content, offers and features, but also the stars themselves, who are able to build even closer relationships with their fanbases.

WHAT IS DIFFERENT ABOUT IQONIQ

More Personal: Sports fans are expected to collect the content they desire on multiple platforms, with communication expected to flow in only one direction: from the star to the fan. IQONIQ unites all the content from stars on one platform, adding unique opportunities for fans to enter a two-way relationship with stars and fellow fans. This includes exclusive features for direct engagement, exclusive content, broadcasting options tailored to your desires, and in-app games to win prizes.

More Rewarding : Fans in the sports and entertainment world are some of the most committed in the world. Often, they sacrifice a lot of time and money into supporting their stars, without receiving much in return. IQONIQ enables stars to give something back to their most loyal and devoted followers, with a range of exclusive features, including a purpose-built loyalty programme and membership scheme, special offers of merchandise and tickets, and the opportunities to win exclusive VIP experiences – all based on the level of commitment you show.

More Purposeful : Sports and entertainment have a unique ability to unify and promote social change. To do more than entertain but also influence the world for the better. IQONIQ recognises this and has its bigger purpose deeply enrooted in supporting good causes, by enabling fans, stars and brands to give something back to society and promote a better world in an open and transparent manner. With IQONIQ, sports idols and fans can support and promote their causes, diving long-lasting change together with their community.



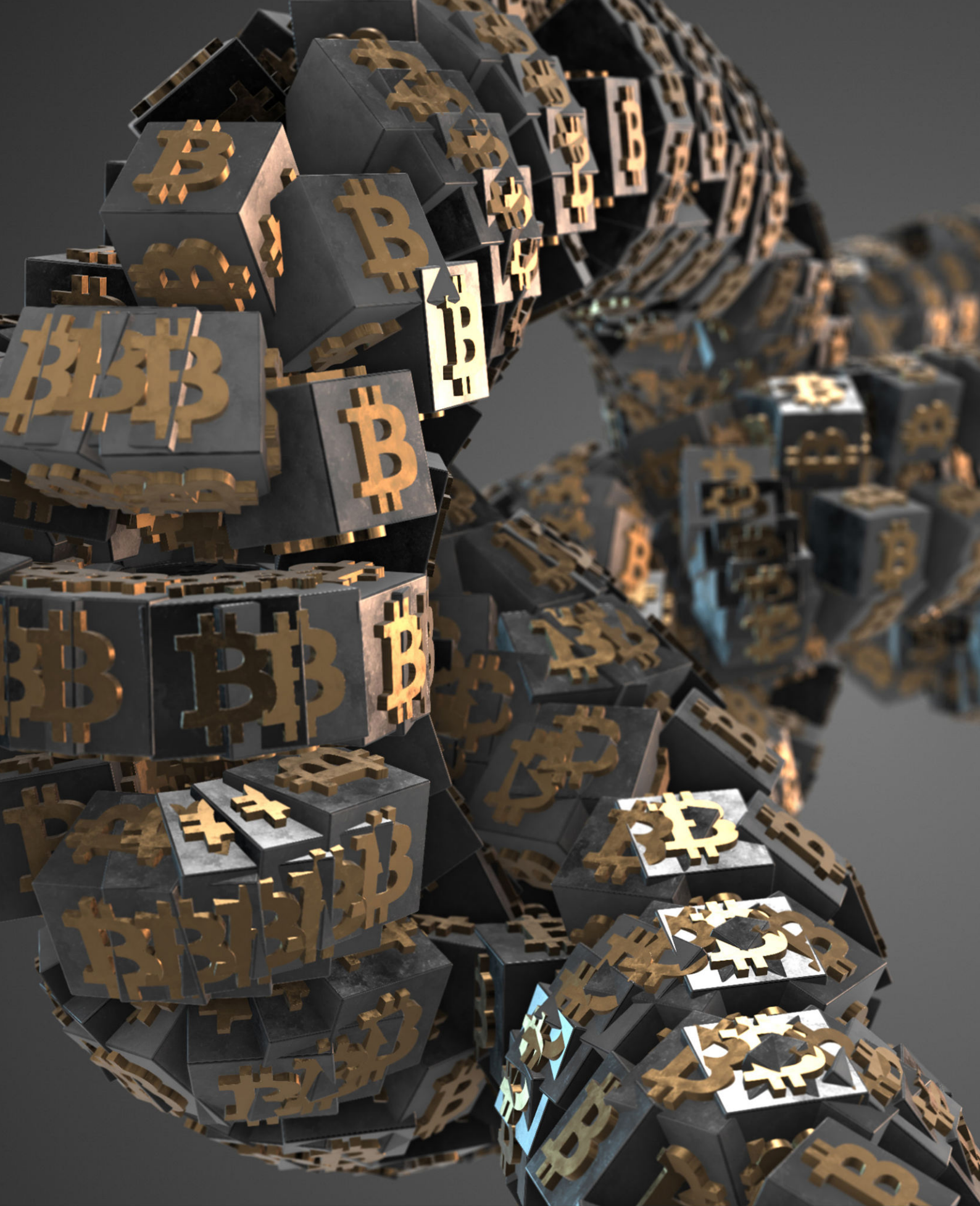
WHY SHOULD SPORTING FANS KNOW ABOUT IQONIQ

IQONIQ is a platform that gives the sporting fans a chance to interact with players at a much more personal level. This platform also rewards fans for their devotion to their sporting teams. Finally, this platform allows the sporting fans to work alongside their sports clubs and idols in championing for social causes.

OVERALL THOUGHTS ON IQONIQ

IQONIQ is platform that is indeed worth considering if you are a sports fan. It gives true sports fans opportunity to interact with sports idols at a much closer level and get exclusive access to news, features and athletes performance. The deals on tickets sales and merchandise offered will redefine the way teams interact with their fans. This is platform that finally gives fans a chance to be appreciated and takes the fan experience to a whole new level.

The image is a promotional graphic for the IQONIQ app. It features a dark purple background with a faint, stylized image of a crowd of fans. In the center-left, three smartphones are displayed. The leftmost phone shows a football match between AS Monaco and another team, with a '21:00' timer. The middle phone shows the IQONIQ app's login and sign-up screen, featuring a circular logo and the text 'BECOME ONE'. The rightmost phone shows a basketball game. To the right of the phones, the IQONIQ logo is prominently displayed, consisting of a stylized 'Q' inside a circle, followed by the text 'IQONIQ' and 'BECOME ONE' below it. Below the logo, the text 'A New Fan Engagement Platform' and 'Made For Sport & Entertainment Fans' is written in white.



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FOREX TRADING INSIDER

6th July 2020

EXPERT FOREX TRADING TECHNIQUES

Dollar steady ahead of services sector data, rising stocks sink yen

Euro Charts Hint at Rise, EU Stoxx 50 at Risk Amid Stimulus Talks

USD/CAD Rate Outlook Mired by Failed Attempt to Test June High

AUD/USD keeps the consolidation well in place so far – UOB

Editor's Letter

Nirav Shah has been a professional trader since 2001. His keen interest in the financial markets was passed down from his father who worked for one of London's most prestigious stock brokers.

He comes from a family of traders that have worked for institutions such as ICAP, Bank of America and Citibank.

In 2008 Nirav started developing his algorithm after an in-depth study alongside 3 other Institutional Traders and for 2 years he spent well over £500,000 in his research and development to create an algorithm that would actually study 18 indicators and combine them with an institutional orders flow. Nirav Shah is the creator of The Platinum Trading Methodology, a proprietary trading and analysis method.

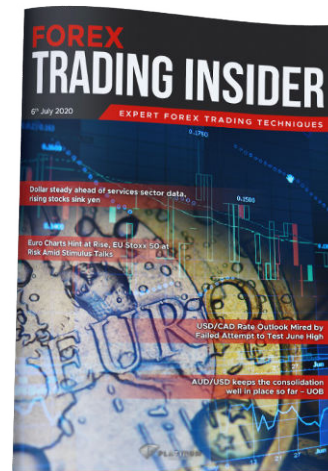
Nirav has been a commentator on CNBC about the financial markets, and has written many trading articles for some of the world's best-known financial publications.

Nirav's trading philosophy is one of low risk, high probability trading, a style that is very patient and disciplined but brings great rewards. He is now willing to share his vast experience with anybody who is open minded enough to learn how to trade professionally.

Nirav Shah

Nirav Shah

Chief Editor



Good Morning Platinum Traders,

There was not a great deal of action last week as regards our daily charts, however there were some nice intraday opportunities from our market caps and daily update levels that triggered successfully.

Looking ahead to this week we are fairly light as regards tier one red flag news events with Tuesdays RBA rate statement taking centre stage.

As we come into summer trading conditions (the summer doldrums) the market caps as a consequence will be off fairly conservative levels for the time being. For the more experienced traders amongst you please continue to trade with this in mind whilst also being vigilant with opportunities off the daily update levels matching up to the buy and sell zones on the algorithm. This information will also put you on the right side of the market, both technical and fundamental wise with relevant support / resistance levels quoted on there to plot onto your charts. Once you have your directional bias, then bring your technical into play, fibs, start buying on dips in bullish moves, whilst selling rallies into any strength on bearish plays. BPC trades should always be on your radars as well.

US ISM Non-Manufacturing PMI: Monday, 13:30. The PMI has recorded two successive releases below the 50-level, which points to contraction. The index improved to 45.4 up from 41.8 beforehand. The uptick is expected to continue, with an estimate of 50.0 points.

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THIS WEEK IN THE FOREX MARKETS

Dollar steady ahead of services sector data, rising stocks sink yen



TOKYO (Reuters) - The dollar held steady against most currencies on Monday as investors awaited data expected to show the U.S. services sector stopped contracting, which would further lift hopes for an economic recovery from the coronavirus pandemic.

The euro moved in a narrow range before economic data from Germany and the eurozone that are also forecast to show a sharp rebound in corporate activity and retail sales, which would ease concerns about the economic outlook.

The yen fell against most major currencies as gains in Asian share prices encouraged some risk-on trades.

A steady rise of new coronavirus infections in the United States has discouraged some investors from taking big positions in the currency market, but most market participants remain focused on the growing likelihood that major economies will continue to recover.

“When it comes to dollar/yen, recovery expectations are supporting the dollar, but worries about the virus are capping the upside,” said Masafumi Yamamoto, chief currency strategist at Mizuho Securities.

[Read more...](#)

Euro Charts Hint at Rise, EU Stoxx 50 at Risk Amid Stimulus Talks



ASIA-PACIFIC RECAP

A broad risk-on tilt was seen throughout the Asia-Pacific session as Chinese equities surged to the highest levels in 12 years.

The FTSE China A50's jump above the pivotal 15,000 level seemed to fuel global risk assets with the haven-associated Japanese Yen and US Dollar notably declining.

The trade-sensitive Australian Dollar pushed to fresh monthly highs despite Covid-19 cases continuing to climb in Victoria, resulting in the reimposition of border restrictions and lockdown measures.

Looking ahead, Eurozone construction PMI and retail sales releases headline the economic docket with expectations of a record rebound in consumer spending.

SPECIAL SUMMIT TO DETERMINE EU STIMULUS PACKAGE

The European Union's 'special summit' in Brussels on July 17 will be intently watched by market participants, with the 27-member nations set to discuss the bloc's 2021-2027 budget and coronavirus recovery plans.

Considering the depth of the economic recession in Europe the possibility of the provision of a further €750 billion in stimulus has notably buoyed regional equity markets with the Euro Stoxx 50 index recovering as much as 47% from the yearly low.

[Read more...](#)

USD/CAD Rate Outlook Mired by Failed Attempt to Test June High



CANADIAN DOLLAR TALKING POINTS

USD/CAD trades to fresh monthly lows following the limited reaction to the US Non-Farm Payrolls (NFP) report, and the exchange may struggle to retain the advance from the June low (1.3315) as it snaps the ascending channel formation carried over from the previous month

USD/CAD RATE OUTLOOK MIRED BY FAILED ATTEMPT TO TEST JUNE HIGH

USD/CAD appears to have changed course following the failed attempt to test the June high (1.3801), and the reversal from the March low (1.3315) may continue to unravel in July as the update to Canada's Employment report is anticipated to show a more meaningful recovery in the labor market.

Until then, the break of channel support may push USD/CAD to fresh monthly lows as it carves a series of lower highs and lows, but it remains to be seen if the rebound in job growth will influence the monetary policy outlook as Bank of Canada (BoC) Governor Tiff Macklem rules out a V-shape recovery.

It seems as though the BoC will retain a dovish forward guidance over the coming months as "the Bank maintains its commitment to continue large-scale asset purchases until the economic recovery is well underway," but Governor Macklem and Co. appear to have little interest to deploy more non-standard measures in 2020 as "the Bank's focus will shift to supporting the resumption of growth in output and employment."

[Read more...](#)

AUD/USD keeps the consolidation well in place so far – UOB



The Aussie dollar is seen maintaining the rangebound theme unchanged vs. the greenback in the short-term horizon, in opinion of FX Strategists at UOB Group.

Key Quotes

24-hour view: “AUD edged to a high of 0.6950 last Friday before settling on a firm note at 0.6945 (+0.27%). Upward momentum has picked up, albeit not by much. From here, AUD could grind higher but a break of 0.6970 is unlikely. Support is at 0.6925 followed by 0.6910.”

Next 1-3 weeks: “We have held the same view since last Tuesday (23 Jun, spot at 0.6920) wherein AUD is expected to consolidate and trade between 0.6800 and 0.7010. The price actions since then were in line with our expectation. At this stage, there are no further clues and AUD could continue to trade sideways for a while more.”

[Read more...](#)

Forex - Euro Buoyed by German Data, Recovery Plan



Investing.com - The euro posted gains in early European trade Monday, helped by signs of a German economic recovery and well as hopes of more stimulus for the region in the near future.

At 3 AM ET (0700 GMT), EUR/USD gained 0.4% to 1.1294, while EUR/GBP climbed 0.3% to 0.9032.

German factory orders rose 10.4% in May with demand rebounding after the country loosened restrictions to contain the spread of the coronavirus, adding to evidence that Europe's economy is starting to recover.

"After two devastating months, today's increase is the largest monthly increase ever," said analysts at ING, in a research note, although "even after today's increase, order books are some 30% below the first quarter levels."

"Today's industrial orders data brings two important messages: the lifting of the lock-down measures has brought V-shaped surges in activity but the return to pre-crisis levels will not be easy," the bank added.

With this in mind, the market will be looking out for any new signals on the region's recovery fund from the meeting of euro area finance ministers on Thursday, before the July 17-18 summit of the region's leaders.

[Read more...](#)

KEY ANALYSIS OF MAJOR PAIRS

EUR/USD

German inflation improved to 0.6%, after a decline of 0.1% beforehand. In the eurozone, inflation rose to 0.3%, compared to 0.1% a month earlier. The core read was much stronger, at 0.8%. German retail sales jumped 13.9% in May, after back-to-back declines. Germany and eurozone manufacturing PMIs were up slightly in June, but remain in the mid-40s, which indicates contraction. France was a bright spot, with a reading of 52.3, which points to expansion. It was a similar story in services, as Germany and the eurozone remained in the mid-40s, while France improved to 50.7. This was just above the 50-level, which separates contraction from expansion. In the U.S., manufacturing improved sharply, as Manufacturing PMI climbed from 39.8 to 49.6 points. The estimate stood at 50.0, which separates contraction from expansion. Durable goods orders sparkled in May. The headline figure climbed 4.0%, rebounding after a decline of 7.4 percent. The core reading surged 15.8%, rebounding from a read of -17.2% beforehand. The Conference Board consumer confidence index jumped from 85.9 to 98.1 and easily beat the estimate of 91.6 points. Nonfarm payrolls shot up in June, with a gain of 4.80 million. This comes after a May release of 2.509 million. Unemployment claims dropped from 1.48 million to 1.42 million, higher than the estimate of 1.35 million.



EUR/USD Longer Term view

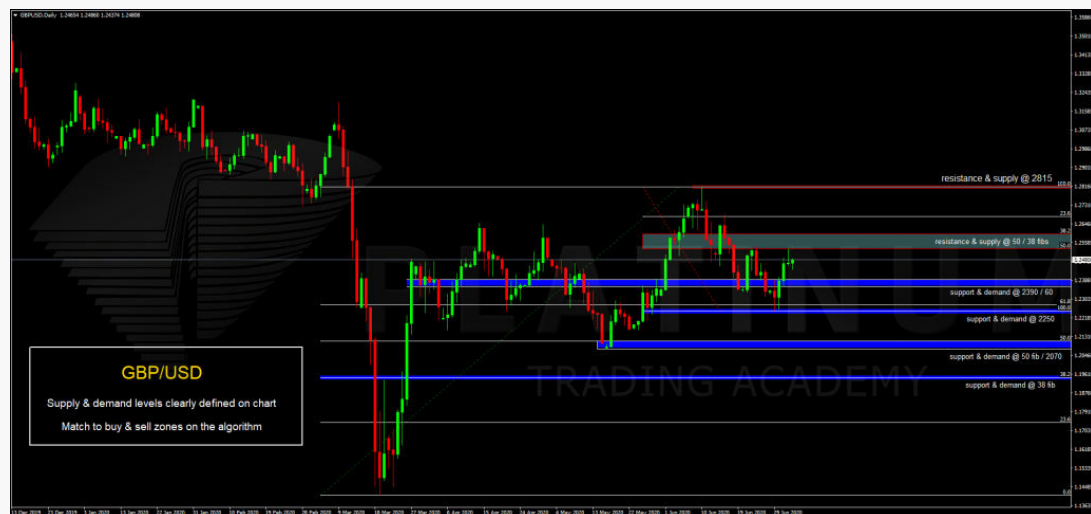
The Euro's Downtrend Bottomed at 1.0640 in late March and the Euro's recovery next encounters resistance at 1.1490/1.1515.

EUR/USD DAILY UPDATE

Support Today lies at 1.1220, 1.1190 max. to enable (sustained) break above 1.1300 (Triangle) resistance, heralding rally onto 1.1350 enroute to 1.1420 & 1.1490/1.1515 over the coming days.

GBP/USD

The UK economy contracted in Q2 by 2.2 percent. This was a downward revision from the initial estimate of 2.0 percent. This was the worst quarterly fall since 1979, as the coronavirus has had a huge negative impact on economic activity. In the manufacturing sector, the Final PMI came in at 50.1, close to the initial estimate of 50.2 points. The Final Services PMI came in at 47.1, just above the initial estimate of 47.0. This still indicates contraction, but was a much-improved figure over the previous reading of 29.0 points. In the U.S., manufacturing improved sharply, as Manufacturing PMI climbed from 39.8 to 49.6 points. The estimate stood at 50.0, which separates contraction from expansion. Durable goods orders sparkled in May. The headline figure climbed 4.0%, rebounding after a decline of 7.4 percent. The core reading surged 15.8%, rebounding from a read of -17.2% beforehand. The Conference Board consumer confidence index jumped from 85.9 to 98.1 and easily beat the estimate of 91.6 points. Nonfarm payrolls shot up in June, with a gain of 4.80 million. This comes after a May release of 2.509 million. Unemployment claims dropped from 1.48 million to 1.42 million, higher than the estimate of 1.35 million.



GBP/USD Longer Term view

Sterling still displays a developing multi-year Falling Wedge pattern, enabling a major advance to eventually occur, upon completion

GBP/USD DAILY UPDATE

Support now lies at 1.2440/2425 & 1.2400, with break above 1.2500/2530 yielding rally onto the 1.2600 level.

TOP TRADING EVENTS

TOP TRADING EVENTS

This Week: Jul 5 - Jul 11					
Date	10:01am	Currency	Impact	Forecast	Previous
Sun Jul 5					
Mon Jul 6	2:00pm	USD	ISM Non-Manufacturing PMI	50.0	45.4
Tue Jul 7	4:30am	AUD	Cash Rate	0.25%	0.25%
		AUD	RBA Rate Statement		
Wed Jul 8					
Thu Jul 9					
Fri Jul 10	12:30pm	CAD	Employment Change	550.0K	289.6K
		CAD	Unemployment Rate	12.5%	13.7%
Sat Jul 11					

[More](#)



ATFX

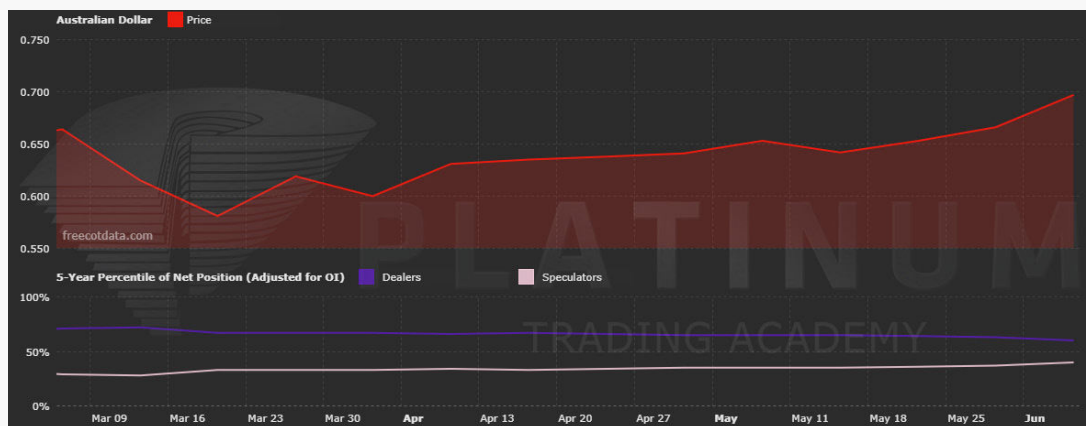
INTERACTIVE WEBINAR • LIVE QA

5 TIPS IN USING TECHNICAL ANALYSIS THAT WORKS FOR YOUR TRADING

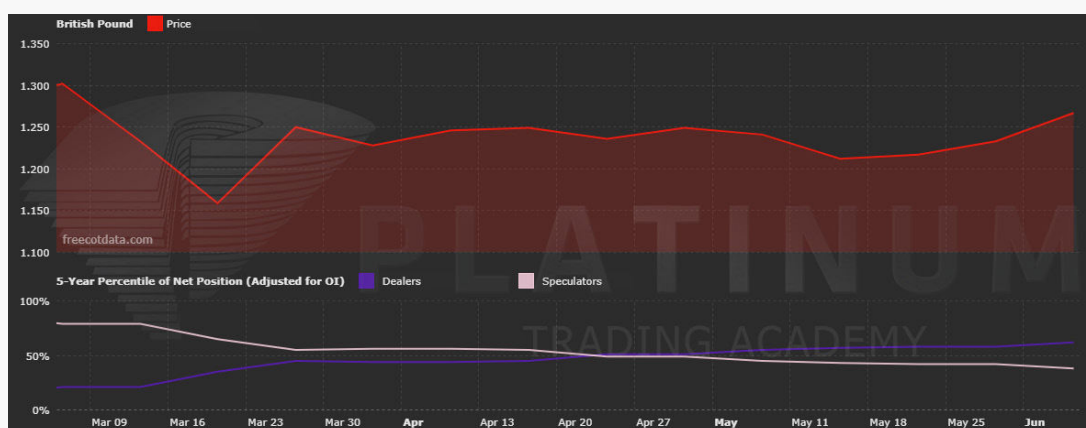
The image shows a promotional banner for an ATFX webinar. It features a dark background with a grid of numbers and a line graph. In the center, there are three devices (a laptop, a tablet, and a desktop monitor) displaying trading charts. The ATFX logo is prominently displayed in the upper center. Below the devices, a white box contains the text 'INTERACTIVE WEBINAR' and a red box contains 'LIVE QA'. At the bottom, large white text reads '5 TIPS IN USING TECHNICAL ANALYSIS THAT WORKS FOR YOUR TRADING'. In the top left corner, the text '+11,00.00' is visible.

COT DATA

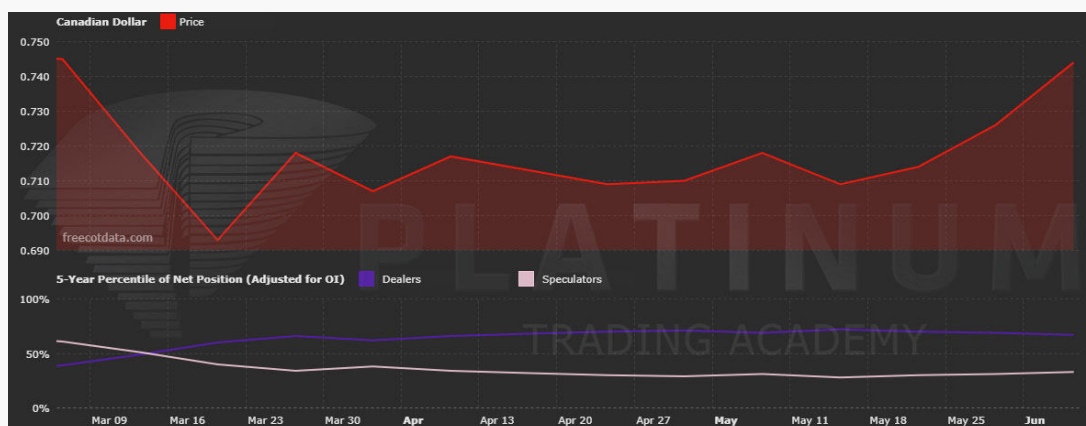
AUSTRALIAN DOLLAR COT REPORT



BRITISH POUND COT REPORT

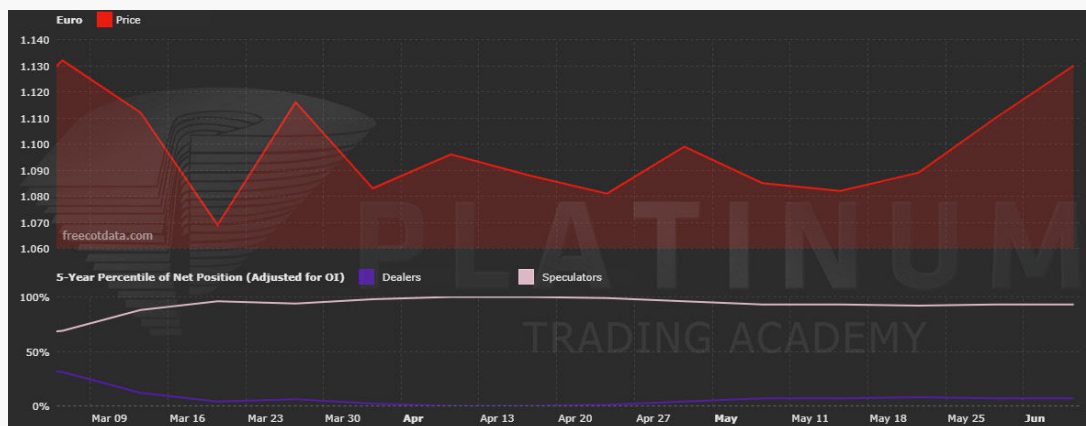


CANADIAN DOLLAR COT REPORT

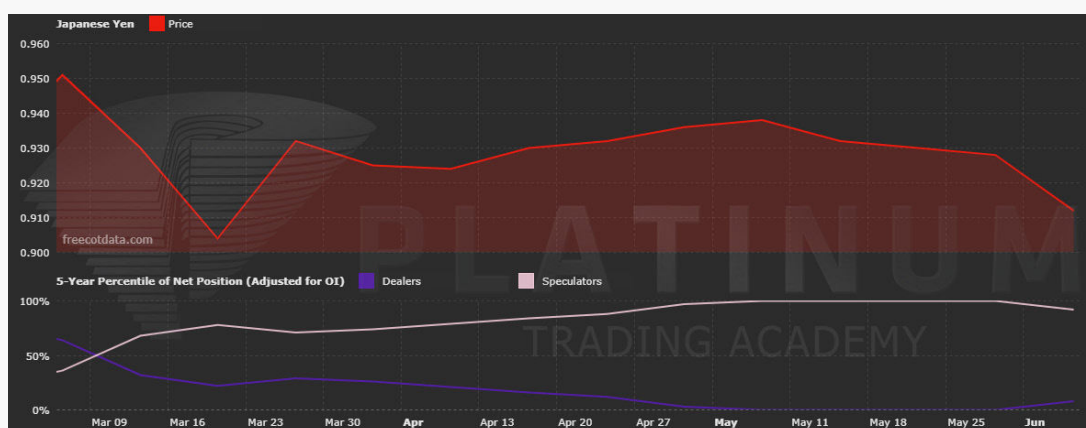


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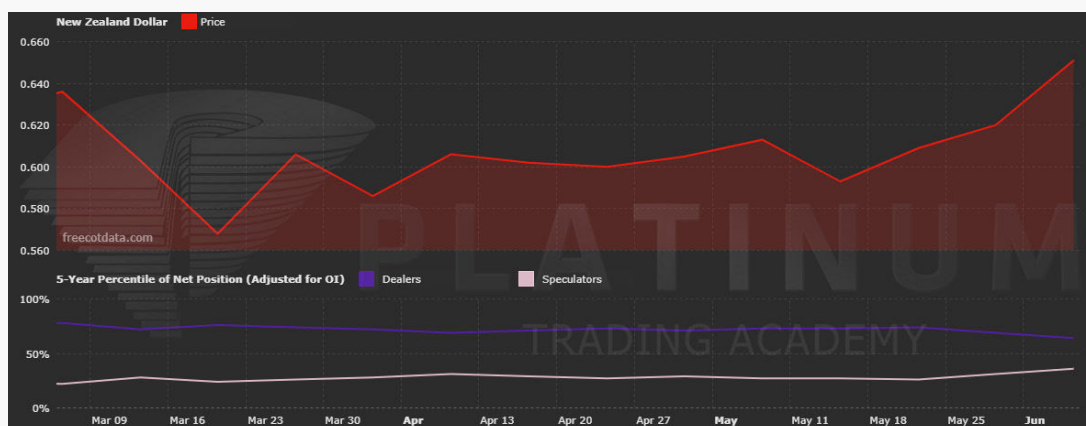
EURO COT REPORT



JAPANESE YEN COT REPORT

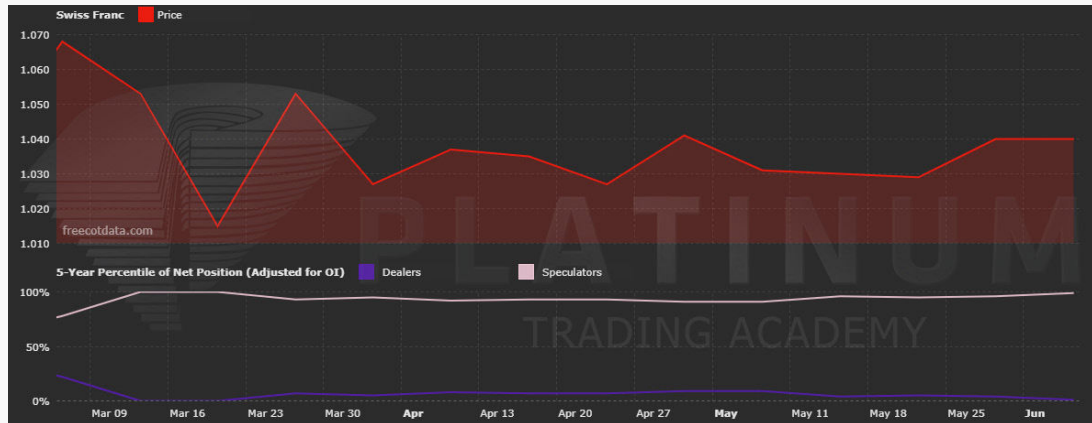


NEW ZEALAND DOLLAR COT REPORT

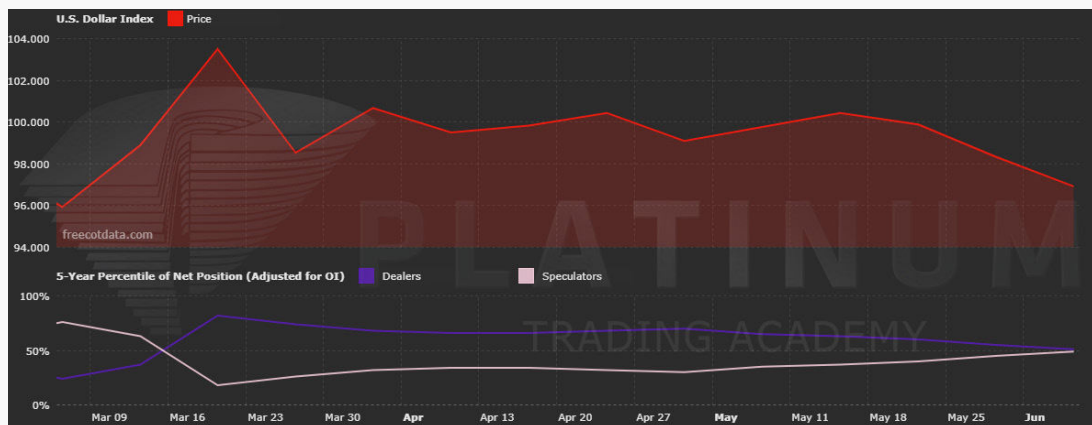


COT DATA

SWISS FRANC COT REPORT



US DOLLAR INDEX COT REPORT



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Let's talk over the phone or skype or in-person

One of the most important differences that keep us ahead of other tutorials and experts available online is that we focus on providing absolute knowledge and fundamentals of trading. When all the others are focusing on the tips and signals, Platinum trading Academy takes up topics like how the market functions, when, why and how various Financial Institutions trade.

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- The Platinum Financial Trading Methodology
- The "Half a Million Pound" Trading System
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- Show you our extreme zone strategy that will tell you exactly when the markets will turn and make you anywhere between 20 to 300 pips on execution

C) HOW PLATINUM CAN WORK FOR YOU

- We will show you how Platinum Trading Academy in just 30 minutes a day can transform you as an individual.

FREE CONSULTATION



FOREX TRADING ARTICLE

COPY TRADING VS. LEARNING HOW TO TRADE



Hello Traders,

In today's blog, we discuss a method of forex trading known as copy trading. This popular investment tool enables you to automatically copy the forex trades of successful traders. We will discuss how copy trading works and explain how you can make money copy trading.

What is Copy Trading?

Copy trading allows you to directly copy the positions taken by another trader of your choosing. This means that you are linking your portfolio to another trader and are copying all of that trader's current positions as well as future moves. If that trader opens a new trade, you do as well; if she closes a trade, so do you. Similarly, if the copied trader executed a stop loss or take profit order than your portfolio will make the same move. If the copied trader made a winning trade, so did you; conversely, if the trade ended up a loss than your trade was a loss as well.

In a copy trade, your account uses the same proportion of the allocated cap as the copied trader. As an example, if a trader uses 1% of the account balance to purchase GBP/USD, then the copy trader will then make an identical trade, purchasing GBP/USD with 1% of the funds that you allocated to that trader. In essence, when you are engaged in copy trading you are "investing in an investor". Through copy trading, you can review the profiles of thousands of traders and choose one or more of these traders that you feel will provide you with the best chance of making a winning trade.

How does Copy Trading work?

Many forex brokers provide copy trading platforms, which are also called automated trading platforms. If you are searching for a broker and are interested in utilizing copy trading, make sure that the broker offers a copy trading platform. A word of advice – a trader who is just starting out in forex should always practice on a demo account before trading in real-time. Similarly, if you are new to copy trading, make sure to try out a demo account before trying out a copy trade. You can use the demo account to copy forex signals or even complete strategies of another trader. Once you feel comfortable working with the demo account, you can then proceed to live trades.

When you decide to copy trade, whenever the copied trader makes a trade, your account will make the same trade in real-time. You decide the portion of funds to allocate to copy trade. Many brokers will allow a maximum of 20% of your portfolio to be used for copy trades, which protects your capital in case the copy trades result in losses. When you choose to copy trade, you still retain some control. You decided what portion of your investment to allocate to copy trading, and you can disconnect your portfolio from the copied trader instantaneously, at the touch of a button.

You may have said to yourself, “copy trading sounds great, but is it legal?” The answer is yes, it is a legitimate method of trading forex. The copied traders are usually directly paid by the broker, who will pass on the costs to the client in one way or another.

There are hundreds of forex brokers looking for your business, so you will need to do your research to choose a broker that you feel provides the best copy trading platform. In our opinion, Admiral Markets provides one of the best forex copy trade services in the forex industry. It's popular Meta Trader 4 and Meta Trader 5 trading platforms provide traders with a wide access of live forex signals, which are recommendations to make a trade in the forex market. The platform allows you to subscribe to a trading signal provider and have their trades automatically reproduced in your own account. There are many reputable forex brokers that provide copy trading; a simple Google search of “best forex copy trading” will bring up a list of brokers which you can research.

Benefits of Copy Trading

As we have discussed elsewhere, forex trading is no simple task. It is a skill that will take time, work and discipline to develop. For beginner traders who have limited knowledge of the forex market, copy trading provides an easy way to get started as a forex trader. You can “earn while you learn”, as you let the copied trader do the work! Copy trading is a passive investment strategy, which may fit your style of trading, especially as a beginner.

Experienced forex traders can also benefit from copy trading, as they can learn new trading techniques which they can incorporate into their own trading strategy. If you find yourself too busy to trade, you can simply put on the “automatic pilot” and engage in copy trading.

Finally, if you are a proven winner at trading forex, you can receive commissions from traders who are eager to copy your trading strategy (and keep in mind, there are an unlimited number of copiers out there).

Another benefit of copy trading is that it enables traders to diversify their portfolios into unfamiliar markets. Suppose that you are interested in trading the Turkish lira, a risk currency which often exhibits sharp volatility. You may feel that you don't have enough knowledge about the Turkish central bank and economic events that could affect the movement of the currency. Through copy trading, you can find a trader who has profited on trades involving the Turkish lira and benefit from his trading experience and expertise.

Risks of Copy Trading

Like other forms of forex, the risk of copy trading is significant, as there is no guarantee that the copied trader will make a good trade. Therefore, it is important to carefully review the trading history of an account before you decide to copy it. A successful trader should be consistent and stable; stay far away from traders who make erratic trades, even if they manage to show a profit. Your broker may recommend traders in good faith, but it is your responsibility to do your own homework and ensure that the trader has a proven track record of success. It is preferable to choose a trader who has a history of moderate but stable profits over a trader who has made high profits in a handful of trades.

As well, you should avoid making copy trades from too many accounts at the same time. Some diversification is recommended but too many open positions can work against you.

Copy Trading Strategies

Is copy trading profitable? Absolutely! However, you will need to develop a successful trading strategy. Here are some suggestions which you can utilize in your copy trading.

1. Demo Account

As we discussed earlier, a demo account is a must in forex trading, especially when learning a new method of trading. A demo account allows you to learn the ins-and-outs of a trading platform and lets you experiment with no risk attached. You want to make sure that you are thoroughly familiar with the trading platform before trading in real time.

2. Risk

Although copy trading shifts the trading strategy to the copied trader, always keep in mind that the risk hasn't disappeared, simply because you are linked to another trader. The forex trader you have chosen may have a stellar record, but each and every trade that he makes involves currencies, which can move up or down.

Enter and Exit

A key to successfully engaging in copy trading is knowing when to enter and when to exit. All traders experience upswings and downswings, and as you master copy trading, you will be better able to hit the upswings. It is certainly important that your trader has a solid past performance, but his current situation is no less important. As forex brokers like to remind their clients, “past performance is not an indication of future results.” When you examine a trader’s profile, keep an eye on how many open positions he has in his account. If there are a lot of such positions, it is preferable to avoid copying them, especially if they are showing losses. It is preferable to go with a trader who has only a few open positions.

In copying trading, it’s also important to know when to stop. Often it is not easy to abandon a losing trade since it’s psychologically hard to admit defeat and ‘cut your losses’. This tendency can become even more pronounced in copy trading, since there is now a ‘face behind the trade’, and you may have had some interaction with the copied trader. It is critical to minimize your emotional attachment to any trade that you make! This is one of the golden rules of trading. An effective method to avoid emotional hang-ups in trading is to set a “Copy Stop Loss” tool so that from the outset, you will have determined the maximum amount that you can lose.

Diversification

Diversification is a key component to successful trading in any financial market, and this holds true for copy trading as well. Put simply, you never want to put all your (trading) eggs in one basket. You may have chosen several traders to copy, but in itself, this may not ensure diversification. For example, if all of these traders are trading GBP/USD, your account is not well balanced. Always make sure that you don’t become too heavily invested in one currency pair so that your exposure to one type of asset is limited.

We hope that this blog has provided some useful insights into copy trading, a popular method of trading forex. We wish you the best of luck in your trading!



FOREX TRADING ARTICLE

ONLINE FOREX TRADING AND ABILITY TO TRADE ANYWHERE IN THE WORLD



Hello Traders,

This blog will discuss trading forex via the internet, which is commonly known as online forex trading. We will provide insights which will help you learn how to trade forex online. First, let's start with a brief review of forex trading.

What is Forex Trading?

Forex trading involves the trading of one currency against the other. Similar to other financial markets, the goal in any forex trade is to make a profit.

The forex market is the largest trading market in the world, boasting a daily volume of approximately \$6.6 trillion. Compare this to the global equity markets, which trade around \$200 billion each day.

An exchange rate is the relative price of two currencies from two different countries. The movement in the forex markets is the change in exchange rates, which allows traders to make a profit.

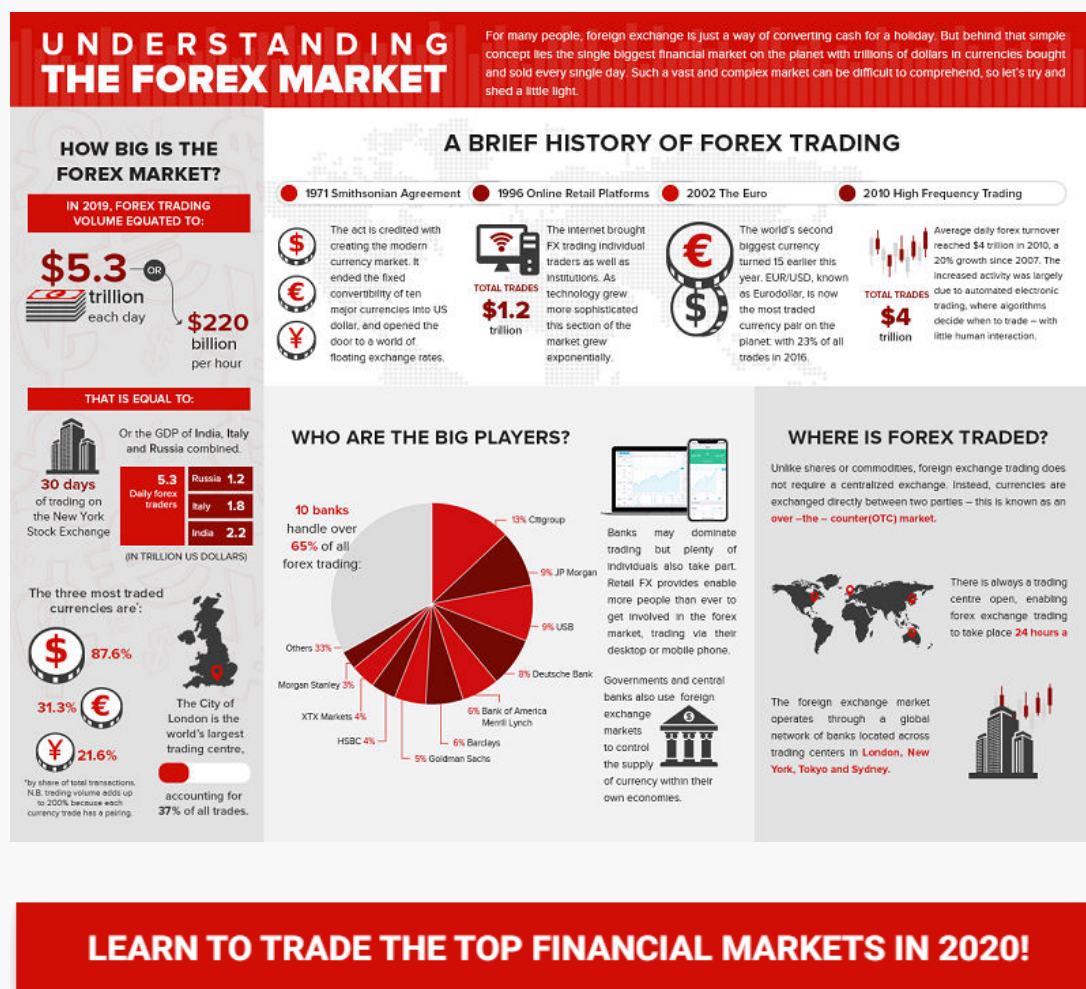
How Does Forex Trading Work?

In the forex market, traders buy and sell currency pairs; a single currency cannot be traded 'by itself'. A currency pair can also be defined as the rate of exchange between two currencies.

So **how do we trade a currency pair?** Let's say we want to trade the British pound against the U.S. dollar. We check the internet and see that the current exchange rate for GBP/USD is 1.2420. This means that one British pound is trading at \$1.2420, so in

order to purchase one pound, you would have to pay 1.2420 in US dollars. If later in the day the pair is trading at 1.2480, this means that one pound is now worth \$1.2480, so the pound has risen against the dollar. Conversely, if the pair dropped to 1.2360, one pound now costs \$1.2360, so GBP/USD has weakened.

Just like any stock, a currency pair can (and will) move upwards or downwards. In fact, it's helpful to think of currency as that country's "national stock". Similar to the stock markets, currency rates are constantly fluctuating. Traders are always looking to make a profit by 'buying low and selling high' – in the case of forex, this means buying a currency pair at a low rate and then selling it at a higher rate.



Forex Order Types

In order to learn how to trade online, it is important to understand the different types of orders that can be placed in the forex market. Note that not all forex brokers are created equal – different brokers will accept different types of forex orders. Let's review the most common orders in forex:

1. Market Order - This is an order which is instantly executed against a price that your broker has provided on a trading platform. So, if you want to buy GBP/USD at 1.2410, your broker should provide you with a price of 1.2410, or very close to it.

2. Pending Order – an order which is to be executed at a later time, at a price that you specify. This price can be above or below the current market price.

3. Stop Loss Order – this order is used to close a trade if the market reaches a specified price. It is often used to avoid additional losses when a trade has gone against the traders.

4. Take Profit Order – this is the opposite of a stop-loss order. The trader makes an order at a predetermined price when the market is moving in her favour so that she can lock in the profit on the trade.

Types of Analysis in Forex

There are three main types of analysis used by forex traders to predict market movement. These methods, all of which can be used in forex trading online, are the following:

1. Technical Analysis

Technical analysis involves the study of price movement. Traders examine trends and patterns on a chart, which represent the historical movement of the currency pair. The identification of patterns is then used to predict future price movement. According to technical analysis, all current market information is reflected in the currency's price. Technical traders will monitor parameters such as support and resistance levels, as well as indicators which are based on price or volume.

The basis of technical analysis is the use of charts. The most popular chart used by forex traders is the candlestick chart, which provides detailed information of an asset (in this case a currency pair) over different time periods. Technical charts can display an impressive array of information, including trend, volume, volatility, momentum and market cycles.

Don't worry if, at first glance, a technical chart looks confusing, perhaps even intimidating. Any comprehensive online forex trading course will teach you how to read and use a technical chart. Technical analysis cannot, of course, predict the future. However, it can help identify trends and tendencies, which creates forex trading opportunities.

2. Fundamental Analysis

Fundamental analysis examines economic, social and political forces and developments that may affect the movement of currency prices. Such events often affect the economy of the currency being traded. The most important events include Gross Domestic Product (GDP), employment reports, inflation and interest rate announcements. These economic and political events are known as 'fundamentals'.

Online Forex Trading and Education

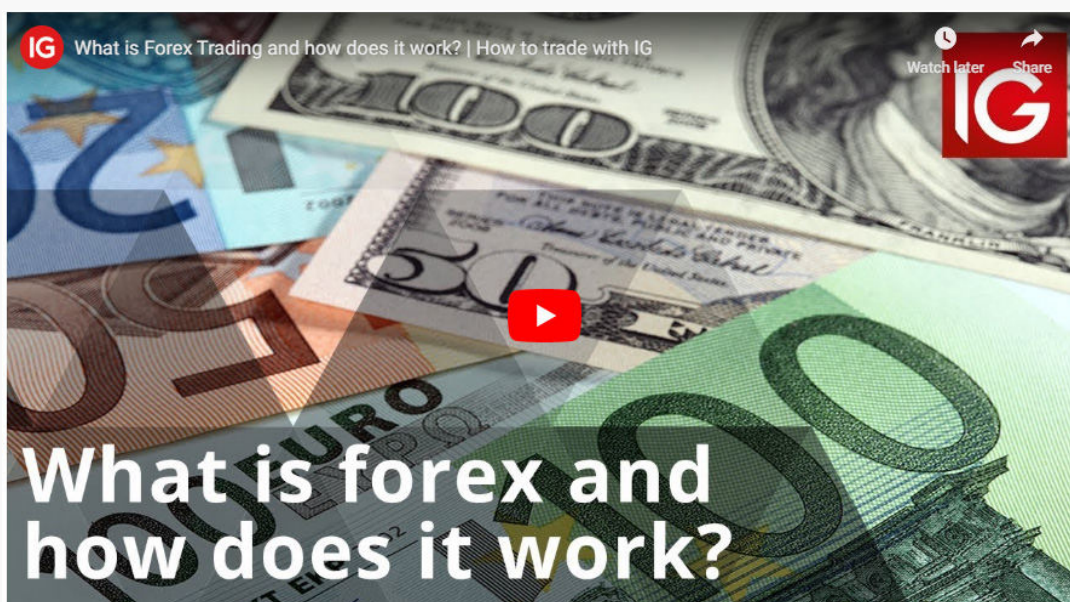
Years ago, the only way a trader could execute trades from home was to make a telephone call to his broker to execute a trade. Trading in this method was, of course, cumbersome and inefficient. Fast forward to 2020, and online forex trading is a breeze, thanks to modern technology and the internet. Traders can now utilize their computers, laptops or even smartphones to execute trades and continuously monitor the forex markets, which are constantly fluctuating. Since online forex trading is 'over the counter' and not limited to a particular trading exchange, forex traders have the ability to execute trades at any time of day or night, five days a week.

There are literally hundreds of forex brokers on the internet that will enable you to participate in online forex trading. It is critical that you choose a reputable broker before you start to trade fix online. However, even before you begin to look for the right broker for you, you should first take advantage of what the internet has to offer and learn online trading free! That's right – there's no risk and no charge when you take a free online course. Bottom line? Before you jump into the forex markets, it's important to take a step back and take a course to learn to trade forex online. A search on the internet will show dozens of online forex trading courses, many of which are free.

In addition to forex courses, an ideal way to learn how to trade online is to enrol in an online trading academy. Essentially, an online trading academy is a school where you will learn how to trade online, without having to pack a lunch and commute to class!

A solid understanding of the forex market is essential to becoming a successful trader - this point cannot be emphasized enough. In order to learn how to trade currency and make money, every trader requires discipline and a trading strategy that fits his or her needs and goals.

Watch this video: What is Forex Trading and how does it work? (01min 52secs)



Why Trade With Platinum Trading Academy?

Many traders jump into the forex arena with little or no preparation, confident that they will 'figure out on the go' how to make money trading currency. However, these individuals have a lack of knowledge about the forex market and have failed to prepare a trading strategy. More often than not, these traders are left disappointed, after seeing their capital quickly disappear. Taking steps in order to learn online trading is essential to becoming a successful trader - this point cannot be overemphasized. In order to learn how to trade currency and make money, every trader needs discipline and a trading strategy that fits his or her needs and goals.

Platinum Trading Academy is tailored for a trader at any level, whether a relative beginner or an experienced trader. We provide each of our students with a private forex mentor, rather than a "one size fits all" seminar or webinar course. With Platinum's **step-by-step mentoring** and in-depth training courses, you will learn how to trade online and how to develop an effective trading strategy. If you are looking for an online **forex trading course** that will build your confidence and produce consistent results, then Platinum trading academy offers a superb online forex trading experience.

LEARN TO TRADE THE TOP FINANCIAL MARKETS IN 2020!



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