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CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

361ST
EDITION

CARDANO'S \$1.3 TRILLION BITCOIN MOVE LOST IN ELECTION CHAOS!



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EDITORS

Data hints that there is a strong possibility that Bitcoin may create a new all-time high this week. The United States Presidential elections and the Federal Reserve's interest rate decision are two events that are expected to boost volatility. Pseudonymous trader Daan Crypto Trades said in a post on X that Bitcoin will see at least a 10% move in either direction depending on who wins the election.

Investors have maintained a bullish stance going into the elections. CoinShares' Digital Asset Fund Flows Weekly Report shows that investors pumped \$2.2 billion into digital investment products last week, with Bitcoin garnering the lion's share of the inflows.

LETTER

Buyers purchased the dip below the 20-day EMA (\$68,259) on Nov. 3 but are struggling to build upon the bounce. The bears will try to strengthen their position by pulling the price below the 20-day EMA. If they manage to do that, the BTC/USDT pair could plunge to the crucial support at \$65,000. This is an important support for the bulls to defend if they want to keep the positive sentiment intact. If the price turns up from the 20-day EMA and breaks above \$70,000, it will tilt the advantage in favor of the buyers. The pair could rise to \$72,000 and eventually to \$73,777. Sellers are expected to vigorously defend the \$72,000 to \$73,777 resistance zone.

Ether is trying to maintain above the support line of the symmetrical triangle pattern, but the bears continue to exert pressure. A break and close below the support line will signal that the sellers have overpowered the buyers. That could start a downward move to \$2,310 and then to \$2,200. Buyers will try to defend the \$2,200 to \$2,111 zone with all their might. The bearish view will be negated in the short term if the price rises from the support line and breaks above the moving averages. The ETH/USDT pair could then attempt a rally to the resistance line. A trend change will be signaled after buyers overcome the barrier at \$2,850.

Lastly please check out the advancement's happening in the cryptocurrency world

Enjoy the issue

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!

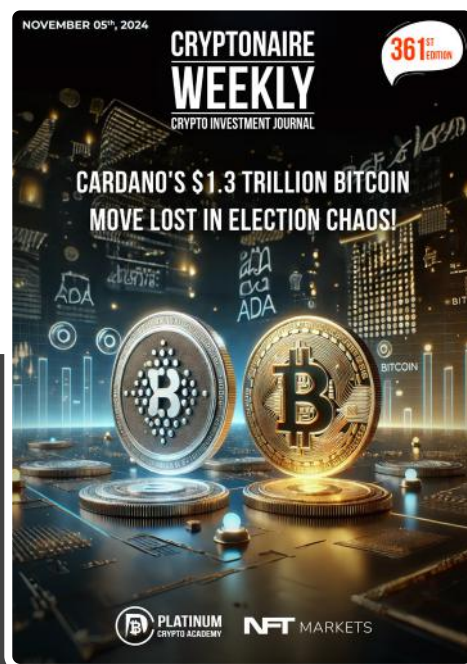


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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 361st edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$2.23 Trillion, Down 170 Billion since the last week. The total crypto market trading volume over the last 24 hours is at \$82.48 Billion which makes a 7.43% increase. The DeFi volume is \$3.67 Billion, 4.45% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$78.62 Billion, which is 95.31% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now are Real World Assets (RWA) and Elon Musk-Inspired cryptocurrencies.

Bitcoin's price has decreased by 4.21% from \$70,950 last week to around \$67,965 and Ether's price has decreased by 7.84% from \$2,615 last week to \$2,410
Bitcoin's market cap is \$1.34 Trillion and the altcoin market cap is \$890 Billion.

Data hints that there is a strong possibility that Bitcoin may create a new all-time high this week. The United States Presidential elections and the Federal Reserve's interest rate decision are two events that are expected to boost volatility. Pseudonymous trader Daan Crypto Trades said in a post on X that Bitcoin will see at least a 10% move in either direction depending on who wins the election.

Investors have maintained a bullish stance going into the elections. CoinShares' Digital Asset Fund Flows Weekly Report shows that investors pumped \$2.2 billion into digital investment products last week, with Bitcoin garnering the lion's share of the inflows. However, not everyone is bullish in the short term. Trading firm QCP Capital cautioned its Telegram channel subscribers that Bitcoin could face a sell-off after the elections, replicating the Nashville Bitcoin conference.

Ethereum's technical white paper turned 11 years old, cryptocurrency investment products posted another massive week as the United States presidential election draws closer, and researchers from 21Shares have compared Ethereum to Amazon's early days, saying it has vast potential. The first iteration of Ethereum's technical white paper shared by

protocol co-founder Vitalik Buterin has turned 11 years old. On this day in November 2013, Buterin shared the first iteration of the so-called "proto-white paper" in an email titled Introducing Ethereum: a generalized smart contract/DAC platform.

Wall Street investors are still largely unaware of Ethereum's potential, akin to Amazon in the early nineties, says a research analyst at crypto asset manager 21Shares. Spot Ether exchange-traded funds launched in July but have seen relatively small inflows compared to spot Bitcoin ETFs. Leena ElDeeb, Research Analyst at 21Shares, tells Cointelegraph that large inflows into ETH ETFs will only happen once Ethereum's potential is understood. Ethereum is "complex, akin to Amazon in the 1990s — promising vast potential but less straightforward in its use cases," Eldeeb said. While Amazon started as an online bookstore, "few could have predicted that it would transform into a global e-commerce and cloud computing giant, reshaping how we shop and use digital services," Federico Brokate, vice president and head of the US business unit at 21Shares added.

Online casino platform Metawin suffered a \$4 million exploit on Nov. 3, 2024 — prompting a temporary halt to withdrawal services — which have been restored for most users at the time of writing. Metawin CEO Skel explained that the hacker compromised Metawin's hot wallets via the platform's frictionless withdrawal system. However, the online casino company has "topped off" the affected wallets to make up for the \$4 million theft. Although the hacker's identity is currently unknown, onchain sleuth ZackXBT also identified more than 115 addresses associated with the hacker and posted the malicious addresses to the Chainabuse website.

Percentage of Total Market Capitalization (Domnance)

BTC	58.32%
ETH	12.80%
USDT	5.11%
BNB	3.55%
SOL	3.33%
XRP	1.24%
DOGE	0.99%
ADA	0.52%
Others	12.67%



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PRESS RELEASE



CRYPTOGAMES ADDS SOLANA AND TETHER TO ITS ZERO-FEE LOTTERY LINEUP

CryptoGames, a leading cryptocurrency gambling platform, has **announced** the addition of Solana and Tether support to its commission-free lottery games. Players can now purchase lottery tickets using these popular cryptocurrencies. The expansion builds on CryptoGames' existing lottery system, which already supports Bitcoin, Dogecoin, and Ether.

The platform holds draws twice weekly, offering players more chances to win with their preferred digital currencies. Notably, the platform's lottery operates with a zero house edge and takes no commission on ticket sales.

"Our zero-commission lottery sets us apart in the crypto gaming space," said a key spokesperson at CryptoGames. "Every penny from ticket sales goes directly to the winners, making our lottery truly player-focused."

CryptoGames uses RandomPicker for all lottery draws. This makes every draw fair and open. Records of **past draws** are accessible to the public. This open approach makes CryptoGames a trusted name in crypto gaming. Players know exactly what they're getting – fair and honest gameplay.

Beyond regular lottery games, CryptoGames frequently runs social media giveaways where users can win free lottery tickets. Players can follow the

platform's **X account** and other social channels for these promotional announcements.

About Crypto Games

CryptoGames is a trusted crypto gambling platform offering fair and transparent gaming experiences over the past decade. The platform features zero-commission lottery draws and popular games including Dice, Blackjack, Slots, and Roulette. Players can enjoy gaming with multiple cryptocurrencies like Bitcoin, Ethereum, Solana, and Tether. Their commitment to fairness and transparency makes them a leading choice for crypto gaming enthusiasts worldwide.

To try the new Solana and Tether lottery options, players can visit the CryptoGames website and select their preferred cryptocurrency. Tickets are available through both the main lottery game interface and the platform's chat system.





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✓ Versatility

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✓ Dual Compatibility

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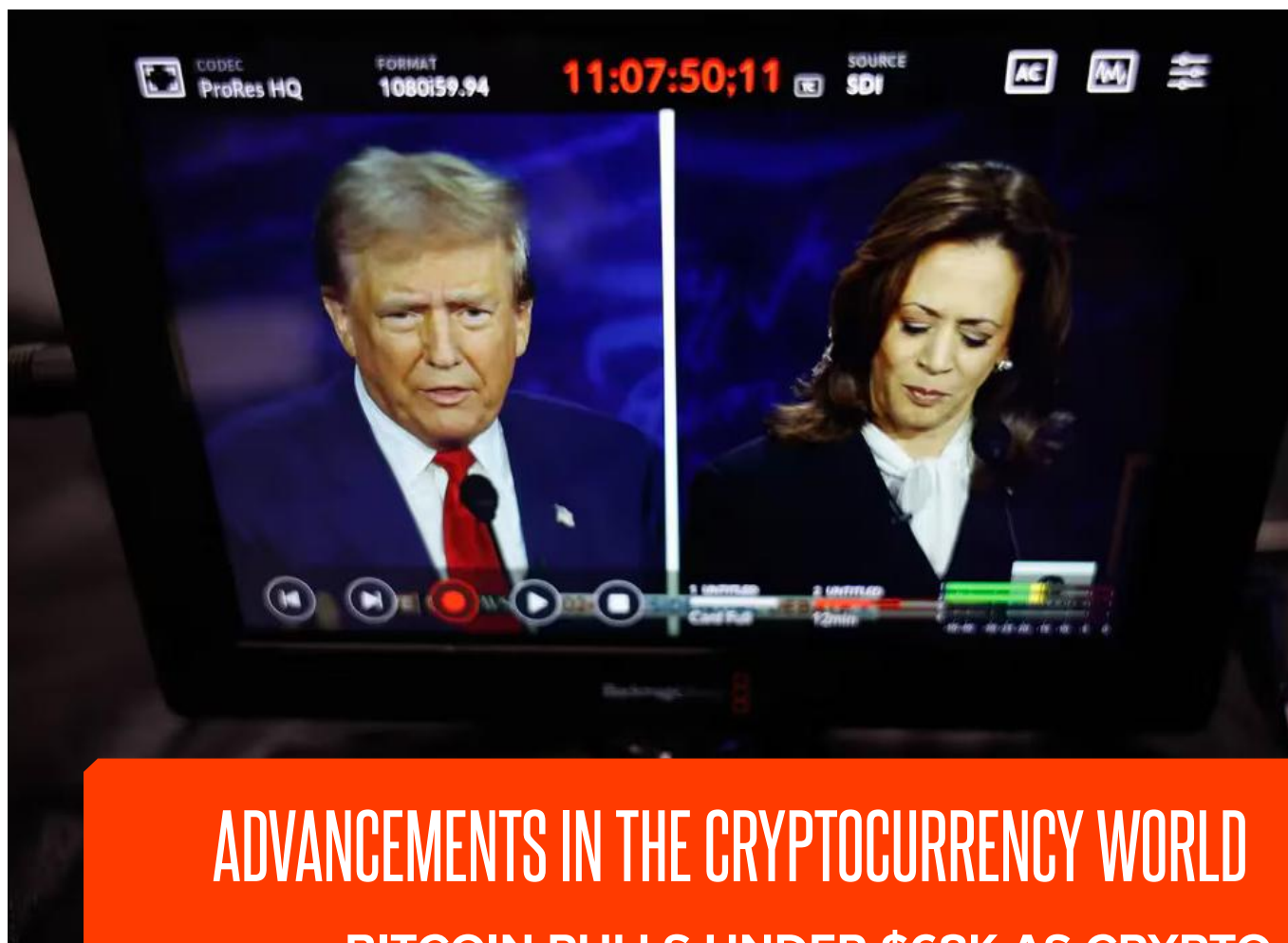
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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN PULLS UNDER \$68K AS CRYPTO MARKETS FALTER AHEAD OF ELECTION

At least according to betting markets, the U.S. presidential election has moved to nearly a 50/50 race versus the outlook for an easy Trump victory just days ago.

"Markets hate uncertainty," goes an old Wall Street saw.

Just about 96 hours ago, the price of bitcoin (BTC) was within a few dollars of breaking through its all-time high above \$73,700, perhaps helped along by a surge in momentum for crypto-friendly GOP presidential candidate Donald Trump.

At that time, Trump's victory chances on betting market Polymarket had risen to as high as 67% (with his opponent Kamala Harris' chances dropping to a corresponding 33%).

Since, though, Trump's odds have been falling, as has the price of bitcoin and cryptocurrencies in general. At one point overnight, the former president's victory chances declined to less than 53% (with Harris rising to above 47%). Alongside,

bitcoin fell to as low as \$67,600. At press time, during the U.S. morning hours Sunday, both Trump and bitcoin have come back a bit, with Trump sitting at 56% and bitcoin at \$68,300, lower by more than 2% over the past 24 hours.

The broader CoinDesk 20 Index is down 2.3% over the same time frame, with Cardano (ADA) and Avalanche (AVAX) notable underperformers, each off nearly 6%.

"It's crazy how correlated bitcoin price action is to Trump's election odds," wrote analyst Miles Deutscher on X.

Since, though, Trump's odds have been falling, as has the price of bitcoin and cryptocurrencies in general. At one point overnight, the former president's victory chances declined to less than 53% (with Harris rising to above 47%). Alongside, bitcoin fell to as low as \$67,600. At press time, during the U.S. morning hours Sunday, both Trump and bitcoin have come back a bit, with Trump sitting at 56% and bitcoin at \$68,300, lower by more than 2% over the past 24 hours.

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Funding Roundup: Glow, Nillion and Ellipsis all announce big raises

Twas the week before the US presidential election, when all throughout crypto, deals were announced.

Okay, that kind of worked. And since we're officially past Halloween, I get to whip out my Christmas references.

Anyway, this week saw plenty of funding announcements, including a \$30 million raise from DePIN Glow.

The \$30 million sum was broken into two investments: A round, co-led by Framework Ventures and Union Square Ventures that topped \$6.5 million, and a \$23.5 million solar investment.

"The capital raised will be used to optimize Glow's

blockchain protocol so that it can handle future investments at a large scale, as well as facilitate the immediate onboarding of a new 4 MW solar farm in Rajasthan, India, bringing the total capacity installed on Glow in the last month to over 5.3 MW," a press release said.

Glow is a solar infrastructure protocol on Ethereum. It awards GLW tokens to solar farms in return for their electricity production.

"From our perspective, we think that Glow's unique incentive designs, combined with real and meaningful market demand for their clean energy and solar energy products, makes it a trailblazer in the crypto space.

[Read more...](#)

Ethereum is like 'Amazon in the 1990s' — 21Shares

Just as Amazon evolved beyond books to redefine entire industries, Ethereum may surprise us with revolutionary use cases that we can't fully envision today," a 21Shares executive said.

Wall Street investors are still largely unaware of Ethereum's potential, similar to Amazon in the early 1990s before it became a \$2 trillion

tech giant, according to a research analyst at crypto asset manager 21Shares.

Spot Ether ETH \$2,471.46 exchange-traded funds launched in July but have seen relatively small inflows compared with spot Bitcoin tickers down \$68,897 ETFs.

Leena ElDeeb, Research Analyst at 21Shares, told



Cointelegraph that large inflows into ETH ETFs will happen only when Ethereum's potential is understood.

Ethereum is "complex, akin to Amazon in the 1990s — promising vast potential but less straightforward in its use cases," Eldeeb said.

While Amazon started as an online bookstore, "few could have predicted that it would transform into a global e-commerce and cloud computing giant, reshaping how we shop and use digital services," added

Federico Brokate, vice president and head of the US business unit at 21Shares.

Similarly, Ethereum began in 2015 as a platform supporting basic smart contracts and now supports over \$140 billion worth of decentralized finance applications.

"Just as Amazon evolved beyond books to redefine entire industries, Ethereum may also surprise us with revolutionary use cases that we can't fully envision today."

[Read more...](#)



MicroStrategy Remains One of the Best Ways to Gain Exposure to Bitcoin Given Its Intelligent Leverage Strategy: Canaccord

The broker raised its price target for the software company to \$300 from \$173 while maintaining its buy rating.

MicroStrategy is one of the best ways for equity investors to gain bitcoin exposure, the report said.

Canaccord raised its price target for the company to \$300 from \$173, while maintaining its buy rating on the shares.

The broker said it was bullish about bitcoin's outlook following spot ETF approval in the U.S. and the halving event.

MicroStrategy (MSTR), the software company founded by Michael Saylor, remains one of the best ways that equity investors can

gain exposure to bitcoin (BTC) given the company's intelligent leverage strategy, broker Canaccord said in a research report on Thursday.

The broker raised its MicroStrategy price target to \$300 from \$173 while maintaining its buy rating. The stock rose 0.4% to \$245.50 in early trading Friday. "If stock price is the true test for any business model, then in our view MSTR is hard to beat," analysts led by Joseph Vafi wrote, noting that since the firm adopted its bitcoin acquisition strategy in 2020 it has significantly outperformed both equities and the world's largest cryptocurrency.

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Trump Advisor Vivek Ramaswamy Adds Bitcoin to \$1.7 Billion Asset Management Firm

Financial services firm Strive, which was co-founded by Donald Trump advisor Vivek Ramaswamy, will begin offering Bitcoin under a new wealth management business.

Strive Asset Management, a financial services firm co-founded by former

Republican presidential candidate Vivek Ramaswamy, said Friday that it's embracing Bitcoin in Texas.

Managing \$1.7 billion in assets, the company said in a press release that a core part of its business moving forward will be "integrating Bitcoin into



standard portfolios of everyday Americans," as its headquarters relocates to the Lone Star state from Ohio.

Part of Strive's new wealth management business, the firm cited "unsustainable global debt levels, rising fixed income yields, long-run inflationary pressures, persistent geopolitical pressures, and potential restrictive monetary controls" as factors making Bitcoin a valid hedge.

Meanwhile, Strive announced that it had completed a \$30

million Series B round led by Cantor Fitzgerald. Serving as a campaign surrogate for former President Donald Trump, Ramaswamy had been a vocal crypto supporter before exiting the 2024 race, while Cantor Fitzgerald Chairman and CEO Howard Lutnick has co-chaired Trump's transition team.

"The moment is now ripe to launch a pro-capitalism wealth management business focused on true financial freedom, with a focus on integrating Bitcoin into standard portfolios."

[Read more...](#)

ETHEREUM'S FUTURE SHOULD YOU REALLY SELL, OR IS NOW THE TIME TO HOLD TIGHT?

Alright, so let's talk about Ethereum. Bitcoin's been on a roll lately, Solana's making waves, and meme coins are minting new millionaires every day. Meanwhile, Ethereum? It's been quiet. I'm holding a decent amount of ETH, and like many of you, I'm wondering if it's finally time to cut my losses and move on. But here's the thing: before hitting that sell button, I've been digging into both the bull and bear cases for Ethereum. Turns out, there's more going on beneath the surface than meets the eye.

If you're holding onto Ethereum like I am, or considering whether now's the time to offload it, let's break down why ETH is underperforming right now and why there's still reason to believe it might be "right on schedule" after all.

The Bear Case for Ethereum: Why ETH Isn't Joining the Party

Let's not sugarcoat it—Ethereum's been lagging. Back in March, ETH was hitting highs over \$4,000. Those were the days, right? Fast forward, and Bitcoin is teasing new all-time highs, but ETH is down around \$2,500, about 50% below its peak. And those spot Ethereum ETFs? They've been, frankly, underwhelming. Since their launch, they've collectively held less than \$7 billion. Meanwhile, spot Bitcoin ETFs have soared to over \$70 billion. Ethereum's inflows have been negative, with outflows from the Grayscale ETH trust dragging down numbers further.

So, is Ethereum's time over? Here's what's working against it right now:

1. ETF Underperformance: Bitcoin ETFs have exploded in popularity, with massive inflows, but Ethereum ETFs? They're barely making a ripple. This signals that while there's institutional interest in Bitcoin, it just isn't as strong for Ethereum.

2. DeFi and NFT Exodus: A lot of DeFi activity and meme coin excitement has shifted over to Solana. Remember when Ethereum was the place for DeFi yields, NFTs, and meme coins like Shiba Inu? Now, it feels like those days are behind us, with Solana taking up much of the market's attention.

3. Complex Ecosystem: Let's be real—using Ethereum can feel complicated and costly. With layer 2s, bridges, and multiple wallets, it's not exactly user-friendly. You have to jump between layers and chains, keep small amounts of ETH on multiple wallets, and pay higher fees, which creates friction for new users.

With all this going on, I can see why some are losing faith in Ethereum. Solana's simple, fast, and cheaper for the average user, and the market's reflecting that sentiment right now.

Why I'm Still Holding My ETH: The Bull Case and Long-Term Vision

Alright, here's where things get interesting. Despite the current setbacks, there's a hidden factor that has me holding onto my ETH bags. Let's dig into why selling right now might be premature.

1. Ethereum's Foundations Are Rock Solid: Ethereum has been the number two asset in crypto by market cap for years, practically since 2015. That's not by accident. ETH has a massive developer community and an active ecosystem. Yes, it's complicated, but it's also the backbone of countless projects and innovations. People aren't talking about other layer-1 chains' underperformance—they're talking about Ethereum, which speaks to its significance.

2. The Layer-2 Ecosystem: While layer 2s add complexity, they also strengthen Ethereum's ecosystem by enabling faster, cheaper transactions. Projects like Coinbase's Base and solutions from major financial players like BlackRock are choosing Ethereum's infrastructure for their tokenization initiatives. Wall Street isn't looking at Solana for tokenization—they're eyeing Ethereum. That speaks volumes.

3. On the Verge of a Breakout: Technically speaking, Ethereum has been consolidating around \$2,800 for months, positioning itself for a potential breakout. The weekly MACD is lining up for a bullish crossover, and historically, Ethereum tends to follow Bitcoin with a delay. In the last cycle, Bitcoin hit its highs while ETH lagged, but eventually, Ethereum went on a massive rally, outperforming Bitcoin by a factor of three.

Timing Matters: Why Patience Could Pay Off

If you're feeling the urge to dump ETH, consider this: in the last cycle, Ethereum lagged Bitcoin significantly before eventually exploding in value. Right now, Ethereum needs about an 80% pump to hit its previous all-time high. Back in 2020, it was 140% away from its high before it skyrocketed to gain over 600%, leaving Bitcoin in the dust.

Look, I'm not saying history will repeat itself exactly, but Ethereum's current position could be setting up for a similar move. When Bitcoin reaches new highs, Ethereum often plays catch-up and then some.

Ethereum's Appeal: It's Not Just for Nerds

I get it—Ethereum's ecosystem is complex. Liquid staking, layer-2 solutions, data availability—it's a lot to wrap your head around, and sometimes I wish Ethereum's use case was as straightforward as Bitcoin's "digital gold" narrative. But here's the thing: ETH's complexity is also its strength. The variety of use cases, from DeFi to tokenization, makes Ethereum the go-to platform for serious innovation.

While it might not have the instant appeal of meme coins or the simplicity of Solana, Ethereum's depth offers real value. For retail investors, Ethereum might not be as sexy as meme coins, but its established track record and ongoing development make it a core asset worth holding.

My Game Plan: Holding for the Long Haul

So, what's my move? I'm holding my Ethereum, and here's why. I bought in back when ETH was around \$250, and while I could move those gains into faster-growing assets, I see Ethereum as a long-term play. My plan is to hold until ETH hits five figures. Yes, I could probably make quicker gains elsewhere, but Ethereum has proven itself time and again, and I believe it will continue to be a cornerstone of the crypto ecosystem.

The fundamentals are still strong, and when the next big retail wave comes, ETH's foundation will make it a go-to asset. Sure, I could jump into Solana or Aptos for quicker returns, but if ETH reaches \$10k, it'll be the close I've been waiting for on this investment.

Bottom Line: To Sell or Not to Sell?

If you're feeling the pressure to sell your Ethereum, I totally get it. We've all been there, wondering if holding onto an underperforming asset is worth it. But when it comes down to it, ETH has more going for it than meets the eye. It's the backbone of DeFi, the primary choice for institutional tokenization, and has a track record that's hard to ignore.

Before you sell, ask yourself if you're willing to give up on one of the most established assets in crypto, right as it could be gearing up for another cycle. For me, I'm staying in it for the long haul, holding tight to my ETH and watching for that eventual breakout. Ethereum might not be the flashiest play in the game right now, but sometimes, the best moves are the ones that require a bit of patience.



Stablecoin Issuer Tether's USDT Potentially Seeing Rise in Adoption in Sanctioned Countries

The world's largest stablecoin by market cap is reportedly potentially seeing a rise in adoption amongst sanctioned nations.

Citing data from market intelligence platform Chainalysis, Bloomberg reports that stablecoin issuer Tether's USDT is seeing increased usage at time zones correlated with major cities in Eastern Europe, the Middle East and Africa, including sanctioned nations such as Russia and Iran.

According to the data, a trend emerges when examining first-time use of digital wallets containing USDT between January 1st and October 8th of this year – that trend indicates a possible uptick in usage

during the late morning or early afternoon times in the cities of Moscow, Tehran, Kigali and Istanbul.

However, a spokesperson for the crypto analytics firm said that the results are not definitive, meaning that the uptick in usage during the mentioned time zone does not necessarily translate to increased USDT adoption in sanctioned countries. The spokesperson highlights that anyone can use a crypto wallet anytime and anywhere in the world.

The news comes amid reports that Tether is being investigated by US regulatory agencies for potential violations of anti-money laundering and sanctions laws.

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Ripple Labs Co-Founder Donates \$1 Million in XRP to Pro-Kamala Harris PAC

An FEC filing released this week shows that Chris Larsen donated more than 1,700,000 XRP to the Future Forward USA PAC.

Ripple Labs co-founder Chris Larsen has donated \$1 million worth of XRP cryptocurrency to a Democrat-aligned political action committee (PAC) in support of U.S. Democratic presidential nominee Kamala Harris.

The blockchain technology executive donated 1,754,815.29 XRP, worth a round \$1 million, on August 14, according to an FEC filing released this week. The funds were funneled through Future Forward USA, a Democratic Party-aligned super PAC that has raised more than \$200 million during the 2023-24 election cycle, campaign finance non-profit Open Secrets' data shows.

Larsen has donated a total of \$1.9 million to support Harris' campaign as of publication time, per Open Secrets. That includes two separate donations to Future Forward in 2023 worth \$250,000 and \$500,000, respectively. In early 2024, the super PAC splurged more than \$200,000 on a massive advertising campaign in support of the Democrats' bid for the White House, the New York Times reported.

Individual contributors may put up a maximum of \$3,300 per election to their preferred candidates, according to federal campaign finance rules. But by pouring funds into a super PAC—an organization that can raise unlimited funds to support candidates without directly contributing to their campaigns—ultra-wealthy donors may use their money to potentially influence election outcomes.



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NAVIGATING THE U.S. ELECTION AND FED DECISIONS: WHAT IT COULD MEAN FOR BITCOIN AND YOUR PORTFOLIO

With the U.S. election and Fed's rate decision coming up, I'm feeling that familiar buzz of anticipation in the crypto space. These next few days could be some of the most significant we've seen in a while. For traders, investors, and hodlers alike, this isn't just another week; it's a moment that could shape our portfolios in the months to come. Bitcoin is hovering around that all-important \$69,000 level, and it feels like the market is standing at a crossroads.

A lot of people are flipping from bullish to cautious as uncertainty seeps into the market. And honestly, I get it. Both the U.S. election and the Fed's decision are wild cards. Depending on how things unfold, we could see anything from a rally that shoots us to new highs or a sharp dip that leaves us scrambling to reassess.

Why the U.S. Election and Fed Decision Matter for Crypto

Both the election and the Federal Open Market Committee (FOMC) meeting are huge dealmakers (or breakers) for market sentiment. For traders, this is when you either get in early on a trend or sit back to avoid the risk. The election could change the regulatory landscape, impacting everything from crypto policy to economic strategies that ripple through the markets. Then, the Fed's upcoming rate decision can flip the switch between risk-on and risk-off sentiment. With so much on the line, the market is in "wait-and-see" mode.

And here's the thing: markets hate uncertainty. When things are unclear, riskier assets like Bitcoin and altcoins often take a back seat. But if we get a positive surprise, like an unexpected rate cut from the Fed, it could trigger a "fear of missing out" rally as people rush to re-enter. For traders, this is where your preparation pays off; if you've mapped out your entry and exit points, you'll be ready to act, whether that means taking advantage of a rally or sidestepping a downturn.

Historical Patterns: Why Election Cycles Can Be Good for Markets

Looking back, election cycles have been pretty good for markets. Going all the way back to the 1950s, U.S. elections have usually ended in positive returns, with the stock market posting gains about 67% of the time. There's something comforting about this trend, especially for long-term investors. The market generally doesn't collapse during election years; in fact, it often rallies, even if there's a bit of drama around the results.

In previous presidential terms, we've consistently seen all-time highs in the S&P 500 and Dow Jones, regardless of who won. Even if there's a dip, history suggests that the market recovers by the end of the term. So for us hodlers, this pattern could mean that any short-term turbulence in Bitcoin may eventually give way to another upward move, especially if it mirrors traditional markets.

What I'm Watching: Bitcoin's Potential Catch-Up with Traditional Markets

It's not just Bitcoin that's nearing key levels. Gold, the S&P 500, and tech stocks like Nvidia are all testing their highs. Seeing this, I can't help but wonder if Bitcoin is due for its own move up. While Bitcoin might be "lagging" compared to these assets, I believe it has the potential to follow suit, especially if broader markets continue their bullish streak.

If the S&P 500 can maintain its upward momentum, Bitcoin might get a confidence boost from institutional investors who are watching the correlation between equities and crypto. A weaker U.S. dollar would also help, as it usually pushes investors toward alternative assets. As someone who holds Bitcoin, I'm feeling cautiously optimistic here—traditional markets may just drag Bitcoin up with them if things go right.

Key Support Levels and the Dollar's Role

Traditional markets are testing crucial support levels. For instance, the S&P 500 is eyeing that 5,500 to 5,600 range, while the Dow Jones is hovering around the 40,000 marks. If these support levels hold, we might see a broader market bounce that includes crypto. But if these levels break, it could send everything, including Bitcoin, into a downward spiral.

I'm also keeping a close watch on the U.S. Dollar Index (DXY). The dollar's strength has been putting pressure on crypto, but it's nearing a major resistance level. If the DXY reverses, it could bring fresh momentum into Bitcoin as investors look for alternatives to a declining dollar. This dynamic plays a big role in how I'm approaching my positions right now.

The Technicals: Bitcoin's Weekly Structure and What It Means for Traders

From a technical perspective, Bitcoin's weekly chart is still looking solid. Higher highs and higher lows are keeping the bullish structure intact. And while day-to-day swings can be dizzying, the weekly closes are often what really matter. I'll be watching that \$69,000 level closely; a solid break above it could signal the start of a big push. For traders, this could be the entry point to watch—set those alerts and be ready to move.

If you're a long-term holder like me, keeping an eye on weekly candle closes can help you filter out the noise. Closing above resistance levels repeatedly would reinforce that we're still in a bull market, making it easier to stay confident even if volatility spikes short-term.

The Altcoin Dilemma: To Hold or Not to Hold?

While Bitcoin has held its own, a lot of altcoins are struggling. If you're in weaker altcoins, you might feel like you're bleeding out. Many of these are breaking down against Bitcoin, which isn't a great sign if you're hoping for quick gains. Historically, Bitcoin leads during the early stages of a bull run, and altcoins only catch up later. So, if you're heavily invested in altcoins, it might be time to reassess your positions.

I'm personally focusing more on Bitcoin right now. In times of uncertainty, Bitcoin tends to hold its ground better than most alts. Weak altcoins can sometimes drop even if Bitcoin is rallying, and you don't want to be left holding the bag in a bull market. Once Bitcoin establishes a firm trend, that's when I'll consider rotating back into stronger alts.

Final Thoughts: Keep Your Eyes on the Bigger Picture

With the U.S. election and Fed decision on the horizon, this week feels like it's going to be a turning point. My game plan? I'm keeping an eye on weekly closes, watching for that \$69,000 breakout level in Bitcoin, and monitoring the broader market's reaction to these macro events. If we get positive news, the stage could be set for Bitcoin to ride the wave, potentially taking us into new territory.

At the end of the day, whether you're trading or holding, remember that these moments of uncertainty are just part of the journey.





Visa-Coinbase Partnership Unleashes Real-Time Crypto Funding Power

Visa and Coinbase's new partnership promises instant, round-the-clock funding for crypto trading, allowing U.S. and EU users real-time access to trading opportunities.

Coinbase and Visa Join Forces to Break Crypto Funding Barriers Payment giant Visa has joined forces with crypto exchange Coinbase to offer real-time account funding for Coinbase users in the U.S. and EU by integrating Visa Direct.

Announced on Tuesday, this partnership "adds convenience and new services for Coinbase customers across the US and EU, including real-time, reliable, and secure money move-

ment," according to Visa. By linking to the Visa Direct network, Coinbase users with eligible Visa debit cards will be able to deposit funds directly into their accounts instantly, enhancing speed and control for crypto trades.

Yanilsa Gonzalez Ore, Head of Visa Direct for North America, highlighted the advantages for Coinbase users, noting:

Providing real-time account funding using Visa Direct and an eligible Visa debit card means that those Coinbase users with an eligible Visa debit card know that they can take advantage of trading opportunities day and night.

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BlackRock's Bitcoin ETF becomes fastest-growing in history with \$30B milestone

BlackRock's Bitcoin ETF is on course to accumulate 500,000 Bitcoin before the end of the year.

BlackRock's iShares Bitcoin Trust ETF (IBIT) has become the fastest-growing ETF in history, exceeding \$30 billion in assets under management.

According to Eric Balchunas, senior ETF analyst at Bloomberg Intelligence, IBIT

reached this milestone in just 293 days, setting a new record. This pace surpasses the JPMorgan Equity Premium Income ETF (JEPI) and major Gold ETFs' growth rates, reaching the \$30 billion threshold in 1,272 days and 1,790 days, respectively. CryptoSlate predicted the ETF's performance would outpace Gold ETFs in January.

Bloomberg data reveals that IBIT's market valua-



tion crossed \$30 billion following substantial inflows and Bitcoin's price appreciation on Oct. 29. The fund currently holds more than 417,000 Bitcoin, representing about 2% of the total Bitcoin supply.

Bitcoin community member Sani observed that BlackRock's IBIT could accumulate up to 500,000 Bitcoin by the end of 2024 if its current growth continues. If achieved, this would

make IBIT the third-largest Bitcoin holder worldwide, following only Coinbase and Binance.

Growing institutional demand The success of BlackRock's ETF aligns with a surge in institutional demand for Bitcoin.

As of Oct. 29, the ETFs cumulatively reported a daily net inflow of \$870 million, with BlackRock's IBIT leading the flow.

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HOW TO ACTUALLY MAKE MONEY IN CRYPTO THIS CYCLE: A REALISTIC GUIDE FOR ASPIRING MILLIONAIRES

Ever dreamt of quitting the 9-to-5 grind and achieving true financial freedom? I know I have, and if you're anything like me, you've probably thought about how crypto your ticket to a life that could be doesn't involve staring at spreadsheets or answering endless emails. But here's the truth: while many have tried to get rich in crypto, most end up losing more than they make. I want to share with you the blueprint I've learned over years in this space. I'm talking about hard-earned lessons, the kind that stick because I've been burned. And the good news? You don't have to repeat my mistakes.

Crypto has already minted a ridiculous number of millionaires, and the next parabolic cycle could present another chance for those of us who are ready. But you need a plan jumping in without one is basically gambling, and we're not here to throw our cash away. Here's how I'm approaching this cycle to give myself the best shot at hitting that seven-figure mark, or at least building real wealth in a sustainable way.

The Harsh Reality of Trying to Get Rich Quick

Let's get one thing straight: becoming a millionaire in crypto isn't as simple as loading up on random coins and hoping for the best. According to a report from UBS, there are over 58 million millionaires globally, which is just 1.5% of the world's adult population.

Most of them didn't inherit their wealth; they built it. Yet, if you think about it, the average American salary is around \$63,000. Saving a million would take 16 years without spending a penny a nearly impossible feat.

Fortunately, crypto offers a different path, but it's not without massive risk. I'm not here to sugarcoat anything. If you're going to dive into this market, you need to be prepared for volatility, rug pulls, liquidations, and even holding tokens that go to zero. I've been through all of it, and I can tell you this: the lessons you learn through failure are the ones you remember.

Planning vs. Gambling: The Essential Difference

Remember what Ben Franklin said: "If you fail to plan, you're planning to fail." In crypto, that's doubly true. If your strategy involves maxing out your credit card on a hot tip from some influencer, you're not investing you're gambling. Real investing requires a plan, not just hopes pinned on hitting the jackpot with a meme coin.

Sure, there's room for speculative plays everyone loves a good meme coin rally. But if you want to make serious gains and keep them, you need to approach this strategically. And that means picking investments with intention, not just hype.

The Right Coins to Buy: It's All About Narratives

Here's one of the most common questions I get: "What coins should I buy?" And honestly, that's the wrong question. The better question is, "Where's the attention going?" In crypto, riding the narrative is essential. Whether it's AI, meme coins, or real-world assets (RWAs), you need to position yourself in sectors that people can't stop talking about.

For instance, whenever there's news around Nvidia or AI, related crypto tokens often rally. AI is only getting bigger, and it's likely to remain a strong narrative. During previous cycles, layer-1 projects with massive venture capital backing were all the rage. This cycle, I'm keeping an eye on areas like AI, meme coins, and real-world assets as potential winners.

And one more thing don't get sucked into old coins that had their heyday years ago. If a project was hot in 2017 but hasn't moved the needle since, it's probably dead weight in your portfolio.

Timing Your Buys: The Crypto Cycle Cheat Sheet

Knowing what to buy is only part of the game. Timing is everything. Based on previous cycles, altcoin season tends to follow a predictable pattern. Bitcoin usually leads the charge, soaking up liquidity and paving the way for Ethereum and then, eventually, smaller altcoins.

We're currently in Bitcoin's phase, which means the big rally for altcoins hasn't hit yet. But time is ticking. If you wait until Bitcoin is at \$100k or higher, it's probably too late to get in on the action. The window to allocate funds for maximum gains is closing, so now is the time to pick your narrative and place your bets. Just remember, Bitcoin usually drags the market up with it, so position yourself while there's still time.

Taking Profits: The Hardest Part of the Game

Let's talk about selling. For most people, taking profits is the hardest part. When your investments start to multiply, the temptation to wait for just a bit more can be overwhelming. You've already made a 10x, and you think, "Why not hold out for a 20x?" Here's my advice: Don't let greed dictate your strategy.

My approach this cycle is to take profits in stages. When Bitcoin hits key levels, I'll start peeling off a portion of my holdings. At \$100k, I'll cut a quarter of my altcoin positions. If it goes to \$150k, I'll take off another quarter. When we reach that \$200k mark, I'll probably cash out entirely, at least from my altcoins, while keeping my core Bitcoin position. This way, I get to secure gains without risking everything on finding the perfect top.

Avoiding the Biggest Mistakes: Don't Be Your Own Worst Enemy

One of the most common mistakes? Holding onto coins that are going nowhere, hoping they'll bounce back. I've been guilty of it myself. These days, I'm more willing to cut my losses and reinvest in projects with stronger momentum. It's better to take a small loss than watch your investment drop to zero.

Also, don't fall for the FOMO when the market's at extreme highs. If everyone around you is talking about "life-changing gains," that's often a sign to start selling, not buying. The Fear & Greed Index can be a helpful tool here. Once sentiment reaches those "extreme greed" levels, I know it's time to start scaling back.

Final Thoughts: This Could Be Your Cycle, But Only If You're Smart About It

Look, there's no magic formula for getting rich in crypto. But with a solid plan, a focus on narratives, and a disciplined approach to taking profits, you can stack the odds in your favour. This bull cycle could be the one that changes everything for you, but it's not going to happen by accident.

So, take a step back, think strategically, and remember crypto offers incredible opportunities, but only for those who are ready to navigate its ups and downs with patience and discipline. The next few months could be life-changing, but only if you approach them the right way.

Banking Giant UBS Rolls Out Tokenized Money Market Fund on Ethereum (ETH)

UBS Asset Management is unveiling its first tokenized investment fund on the leading smart contract platform Ethereum (ETH).

In a statement, the global wealth manager and multinational investment bank says the UBS USD Money Market Investment Fund Token (uMINT) will be made available through authorized distribution partners. The Swiss firm with over \$5.7 trillion in assets under man-

agement as of March 2024 says uMINT's launch forms part of the broader expansion of UBS Tokenize, the banking giant's in-house tokenization service initially focused on bonds, funds and structured products.

Says UBS Asset Management Asia-Pacific co-head Thomas Kaegi,

"We have seen growing investor appetite for tokenized financial assets across asset classes. Through lever-



aging our global capabilities and collaborating with peers and regulators, we can now provide clients with an innovative solution."

Last year, UBS launched a live pilot program of a tokenized Variable Capital Company (VCC) fund in Singapore as part of an initiative to bring real-world assets on-chain. UBS said its global distributed ledger

technology strategy is focused on leveraging both public and private blockchain networks to improve the issuance and distribution of funds.

Financial services firm Franklin Templeton also recently launched its U.S. Government Money Fund (FOBXX), which invests in US government securities.

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Kraken Launches Derivatives for Australian Wholesale Clients After Regulatory Setback

Kraken said it remains committed to maintaining a foothold in the Australian market while catering to institutional demand.

U.S.-based crypto exchange Kraken has launched a new suite of crypto derivatives products for Australian wholesale clients, aimed at aligning with regulatory standards following a recent legal challenge in the country.

Kraken's licensed broker offering will allow institutional clients to gain exposure to crypto price movements through futures derivatives without directly holding the underlying assets, the company confirmed to Decrypt on Sunday.

The service includes multi-collateral support—fiat, stablecoins, and crypto—held within what Kraken describes as "one of the most robust custodial solutions," available for over 200 tradable assets.

Kraken said it remains committed to maintaining a foothold in the Australian market while catering to institutional demand amid an evolving regulatory landscape.

Its launch comes months after Kraken's domestic operator, Bit Trade Pty Ltd, lost a court case with Australia's financial regulator, the Australian Securities and Investments Commission.

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In the middle of all the election noise and meme coin mania, Cardano has quietly dropped a bombshell: a trustless bridge that connects its blockchain directly to Bitcoin's immense liquidity pool. Let's be clear this isn't just another technical update. We're talking about a partnership so transformative that it could alter the trajectory of DeFi and create new paths for both ecosystems.

Imagine this: Cardano, a platform known for its cautious, research-driven approach, has created a secure, decentralized bridge to Bitcoin, a digital asset with a market cap of over \$1.3 trillion. It's a strategic alliance that could unlock a massive wave of liquidity, providing a bridge for Bitcoin holders to participate in decentralized finance without compromising on security or decentralization. If this wasn't happening during one of the busiest news weeks of the year, it would be on every crypto headline.

For those of us who've been following Cardano's journey, this feels like the culmination of years of careful planning. Let's dive into what this groundbreaking partnership means for Bitcoin, Cardano, and the entire crypto ecosystem.

Bitcoin and Cardano: Finally, a Real Bridge with Decentralized Security

During the Cardano Summit, the team introduced a solution that doesn't rely on traditional, centralized

bridge mechanics. Through a partnership with Bitcoin OS (BOS), Cardano has managed to create a truly trustless bridge, powered by zero-knowledge cryptography. In other words, this isn't just another "wrapped Bitcoin" or custodial bridge. It's a fully decentralized integration, enabling Bitcoin to interact directly with Cardano's smart contracts without compromising blockchain's integrity.



This bridge allows Bitcoin's liquidity to flow into Cardano's ecosystem in its native form. Bitcoin holders can now access DeFi protocols on Cardano without ever going through a centralized exchange or entrusting their assets to a third party. For the first time, we're seeing Bitcoin's "digital gold" status combine with Cardano's innovative smart contract layer in a way that respects the ethos of both networks.

Unleashing Trillions: The Economic Impact of Bringing Bitcoin to Cardano

Let's talk about the numbers for a moment. Bitcoin currently holds a market cap of \$1.3 trillion, most of which just sits idle in wallets and on exchanges. Bitcoin has always been considered a "store of value," but this bridge with Cardano turns that stored value into active liquidity. Even if just a fraction of Bitcoin's capital let's say 1% finds its way into Cardano's DeFi ecosystem, we could see an enormous increase in Total Value Locked (TVL) on Cardano.

Right now, Cardano's TVL sits at around \$225 million. If even a small portion of Bitcoin's liquidity flows into Cardano, we're talking about a potential 50x increase in TVL. This could elevate Cardano from an underdog in the DeFi race to a major player, positioned right alongside Ethereum and Solana.

What excites me personally is the prospect of seeing Bitcoin maximalists entering DeFi on Cardano. Let's be honest Bitcoin holders aren't typically DeFi fans. For them, decentralization and security are paramount, and they've generally avoided protocols that rely on centralized custody or synthetic tokens. But this bridge changes the game. With zero-knowledge cryptography, Bitcoin holders can use their assets on Cardano without compromising on their principles. They're not giving up Bitcoin's security or decentralization; they're expanding their options without risk to their core values.

Could This Bring Bitcoin Maximalists into Cardano's DeFi Ecosystem?

Let's be real here: Bitcoin maxis aren't usually fans of DeFi. For many of them, security and decentralization are everything, and they're wary of ecosystems with perceived vulnerabilities or centralized custodians. But this bridge is different. Cardano has developed this with zero-knowledge cryptography through Bitcoin OS (BOS), meaning it's not just another bridge—it's a secure, trustless integration. There's no need for a centralized custodian or wrapped Bitcoin, which addresses two major concerns that Bitcoin maxis have about entering DeFi.

I think this approach could pull some Bitcoin maximalists into the world of DeFi on Cardano. They now have an option to use their Bitcoin within a decentralized, secure system, potentially for

lending, staking, or liquidity provision, without feeling like they're compromising on their principles. It's no longer about choosing between holding Bitcoin or participating in DeFi; they can do both while staying true to Bitcoin's ethos of decentralization. This is a way for them to "put their Bitcoin to work" without selling or converting it.

The Potential for a Surge in Cardano's DeFi Ecosystem

If Bitcoin liquidity starts flowing into Cardano, we could see a rapid expansion in the DeFi applications and platforms built on Cardano. Think about it: with more liquidity, decentralized exchanges (DEXs) like SundaeSwap, Minswap, liqwid, lending protocols like Liquid, and other DeFi platforms on Cardano will have the fuel they need to grow. Higher TVL tends to attract more developers, more projects, and ultimately, more users.

This isn't just about increasing Cardano's TVL it's about transforming the ecosystem. More liquidity means more stability and potentially higher yields for DeFi users. And if Cardano becomes the go-to DeFi platform for Bitcoin holders, it will set off a chain reaction that could redefine its place in the crypto hierarchy.

Why Cardano's Methodical Approach is Paying Off

Cardano has long been criticized for taking things slow. In a space where many platforms rush to market with half-baked solutions, Cardano has always been about building a solid foundation first. This partnership with Bitcoin shows that this patient approach is paying off. Rather than simply creating a bridge for the sake of marketing, Cardano has created something robust, secure, and truly decentralized.

This isn't just a gimmick to increase TVL or attract speculators; it's a way to build a sustainable, secure ecosystem that can accommodate real-world value. By leveraging zero-knowledge cryptography, Cardano has shown that it's not just another DeFi platform it's a platform built for the long haul.

Why This Should Be Headline News

It's ironic that such a significant announcement is being somewhat overshadowed by election headlines and meme coin rallies. In any other week,

Cardano's breakthrough would be the headline. After all, we're talking about a move that could bring \$1.3 trillion in liquidity to DeFi, backed by the most trusted digital asset on the market.

For anyone paying attention, this partnership isn't just news it's history in the making. It's not another "bridge"; it's a new way for Bitcoin and Cardano to complement each other, opening the door for massive capital flows into a blockchain that values security and decentralization as much as Bitcoin does.

My Take: Why This is a Major Turning Point for Cardano

I've been following Cardano's progress for years, and this feels like the moment we've been waiting for. Cardano has always been more than hype; it's about building a truly decentralized, sustainable ecosystem for the future. And now, with a bridge to

Bitcoin, Cardano is setting itself up to be a critical player in the global DeFi ecosystem.

This isn't just about TVL or attracting Bitcoin liquidity; it's about changing the way people see Cardano and Bitcoin. This partnership respects the principles of both blockchains, using cutting-edge tech to bring two giants of crypto closer together. As the election noise fades, I believe more people will realize how monumental this news really is.

For me, this bridge marks a turning point. It's the culmination of years of careful planning, and it positions Cardano to become a key ecosystem in crypto, not just for speculators but for long-term holders, developers, and even traditional investors. If you're watching the markets, don't let this one slip by. This bridge is more than just another partnership it's the start of a new era for Cardano, Bitcoin, and decentralized finance.



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October crypto losses reach \$129M from hacks and exit scams



The biggest incidents in October included the Radiant Capital hack, a phishing attack and the hacking incident involving crypto exchange M2.

Security incidents like exit scams, flash loan attacks and exploits pushed crypto losses to \$129.6 million in October.

According to data compiled by blockchain security firm CertiK, exit scams led to \$1.2 million in losses, while flash loan attacks caused \$1.5 million in crypto losses. Meanwhile, exploits accounted for the most losses, with \$127 million lost to exploits.

The biggest incident in October involves the Radiant Capital, a lending protocol that lost over \$50 million last

month. Furthermore, a \$36-million phishing attack on a whale took second place on the list, while the \$13-million hack on the crypto exchange M2 took third place.

The \$127 million losses in October represent a 2.91% month-on-month increase compared to September's \$123.4 million. However, it also marks a 60% decline from the \$324.7 million lost to exploits in May 2024.

The biggest incident in October involves the lending protocol Radiant Capital. On Oct. 16, the lending protocol halted its markets after BNB Chain and Arbitrum markets were breached. A hacker could access the protocol's private keys and smart contracts, draining over \$50 million in digital assets.

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Paxos Partners With Singapore's DBS To Launch New Stablecoin

Blockchain infrastructure company Paxos, in conjunction with Singaporean bank DBS, has introduced a new stablecoin known as Global Dollar (USDG). This development comes four months after Paxos secured approval to offer digital payment token services as a Major Payments Institution (MPI).

In a press release on November 1, Paxos announced the new stablecoin USDG set to be issued by its subsidiary in Singapore under the supervision of the Monetary Authority of Singapore (MAS).

Paxos describes USDG as a dollar-pegged stablecoin created to appeal to regulated institutions under strict standards of accountability and security. The stablecoin will be issued on Ethereum with impending expansions to other blockchains.

In particular, USDG is designed to comply with the upcoming Singaporean Stablecoin Regulatory Framework announced back in August 2023. In line with the regulations set by MAS, USDG is expected to maintain certain standards regarding value stability, capital requirements, redemption, and disclosure.

These regulations include holding only low-risk, highly liquid assets in reserve, maintaining a base capital of \$1 million, and timely redemption of no more than five days among other rules to ensure the security and credibility of all MAS-regulated stablecoins.

Commenting on USDG's launch, Ronak Daya, Head of Product at Paxos has stressed the potential of the new stablecoin to introduce a new perspective to the market in terms of institutional engagement.



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Abu Dhabi Firms Launch Investment Fund to Tokenize U.S. Treasury Bill ETFs



Two Abu Dhabi firms, Realize and Neovision Wealth Management, have launched a fund that tokenizes U.S. Treasury bill exchange-traded funds. The fund aims to attract investors from the Gulf, Europe, and Southeast Asia.

Southeast Asia Investors to Dominate Fund Abu Dhabi firms Realize and Neovision Wealth Management have unveiled an investment fund that acquires units of U.S. Treasury bill-focused exchange-traded funds (ETFs) and tokenizes them. Known as the Realize T-Bills Fund, the fund will acquire shares of Blackrock's low-cost iShares and State Street's SPDR ETFs.

According to a Reuters report, the two firms aim to grow the fund to \$200 million. Realize will tokenize units of the fund. Another report suggests a target of

\$100 million in assets under management within 12 months.

Dominik Schiener, co-founder of Realize, said he expects investors from Gulf states to contribute 20% to 30% of the \$100 million, with the remainder coming from Europe and Southeast Asia.

"Southeast Asia is going to be our largest demographic. We also want to do a lot in the Middle East because it has a high penetration of crypto users and wealthy individuals," Schiener said.

As per the arrangement with its partner, Realize will issue the \$RBILL token, which will initially launch on the IOTA and Ethereum blockchains. Schiener said investors interested in acquiring the tokens can do so using either fiat currency or cryptocurrencies like Bitcoin, Ethereum, and IOTA.

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RWA Sector Poised for \$600B Growth by 2030: Report

Tokenized assets could represent at least 1% of the global mutual fund and ETF market by 2030, reaching \$600 billion, according to BCG.

The growing tokenized funds sector could see its value reach \$600 billion in the next six years, according to a whitepaper jointly released by Boston Consulting Group (BCG), Aptos Labs, and Invesco.

Currently, the tokenized assets market, representing tangible resources such as real estate, art, and traditional securities on a blockchain, boasts more than \$2 billion in assets under management (AUM), with future growth expected to accelerate as on-chain finance matures.

Unpacking the Tokenization Boom According to the BCG report, the shift towards tokenization could offer increased programmability and transparency. It would also allow for

instant transactions and 24/7 transferability while offering liquidity and fractional ownership options.

The report foresees tokenized funds capturing at least 1% of global mutual fund and exchange-traded fund (ETF) AUM by 2030. This would parallel the rapid rise of traditional ETFs when they were first launched in the 1990s.

Given that the mutual fund market is expected to be worth an eye-watering \$60 trillion at that time, the 1% would translate to a valuation of approximately \$600 billion.

The consultancy firm identified two growth paths for tokenized funds that would lead them to the projected valuation. First, asset managers may launch new fund vehicles to appeal to younger and more tech-savvy investor pools. Alternatively, they could convert existing fund structures, including mutual funds and ETFs, into tokenized models.



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