

Monti is very pleased to inform you that Montipower Americas Inc. has acquired a majority stake in Great Lakes Gages LLC ("GLG"), a leading supplier of industrial and coating inspection equipment based in Metamora, Michigan USA. Founded and lead by Joel Bialek, GLG distributes and services some of the industry's leading brands including TQC Sheen, Defelsko, RAL and Coatmaster from Switzerland, among many others. RAL is for example a color matching system which defines colors for paint, coatings and plastics. The RAL standard is administrated by the [RAL Deutsches Institut für Gütesicherung und Kennzeichnung](#), located in Bonn (Germany).

Monti is excited to be able to partner with Joel and GLG in the growing market for industrial and coating inspection tools. We have known Joel for many years as GLG also distributes MONTI tools and accessories and it frequently cooperates with MONTI's subsidiary M-Testco in Houston for tool support and tool certifications. GLG and M-Testco service similar markets and share many synergies in terms of their products and services.

MONTI's Testco's Inc HQ is in Houston. Their customers often work with the users of Monti tools and are in positions to influence the purchase of Monti tools. They specialize in different, but related, areas: M-Testco in liquid coatings and field focused, while GLG is in powder coatings and more plant focused. We expect to drive growth of the two companies through building these synergies and cross-selling. M-Testco's satellite offices (Louisiana, Odessa (Permian Basin) and Corpus Christi (Marina and Offshore) will aid these efforts by bringing us closer to important markets on the gulf coast.

We look forward to having GLG and M-Testco work more closely together in the coming years to build their respective businesses in these interesting growth markets, while simultaneously supporting MontiPower's efforts to expand its presence and reach in North America.

Information about GLG can be found at www.greatlakesgages.com. Please join us in welcoming Joel and his team, Jennifer and Ryan, to the Monti family.