

NOVEMBER 29, 2022

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

262ND
EDITION

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EDITORS

During bear markets, every bit of negative news, whether directly connected or not, tends to scare away investors. The protests in China against Covid restrictions are the latest to spook the crypto markets. The sentiment soured further when crypto firm BlockFi filed for Chapter 11 bankruptcy protection, the latest calamity of the FTX collapse.

Many fear that FTX's downfall could impact the whole crypto ecosystem adversely. While that may be true in the short term, Chainalysis research lead Eric Jardine, said in a Twitter thread on November 24 that "Mt. Gox was a bigger industry player than FTX at the time of its collapse. That's good news since Mt. Gox's collapse didn't destroy crypto." He expects the crypto industry to bounce back from this crisis, "stronger than ever."

LETTER

Bitcoin is consolidating between \$15,460 and \$17,568 for the past few days. This suggests a state of indecision between the bulls and the bears. The indicators are also giving mixed signals.

While the downsloping moving averages indicate advantage to sellers, the positive divergence on the relative strength index (RSI) suggests that the bearish momentum could be weakening.

It is difficult to predict the direction of the breakout from the range. If the price turns down from the 20-day exponential moving average (EMA) and plunges below \$15,460, the next leg of the downtrend could begin. The BTC/USD pair could then drop to \$13,456 and later to \$12,000.

Conversely, if bulls push the price above the 20-day EMA, the pair could attempt a break above \$17,568.

The zone between \$17,568 and the 50-day simple moving average (SMA) may act as a major barrier but if bulls overcome it, the pair could surge toward \$21,478. Such a move will suggest that the downtrend could be over.

Traders may consider long positions on a break above the 50-day SMA but until then, it is better to remain on the sidelines.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!

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- ImmunifyLife
- Talentido
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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 262nd edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$835 Billion, up \$48 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 2.77% to \$46.80 Billion. The DeFi volume is \$3.06 Billion, 6.53% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$44.90 Billion, 95.95% of the total crypto market's 24-hour trading volume.

Bitcoin's price has increased by 4.01% from \$15,850 last week to around \$16,500 and Ether's price has increased by 9.01% from \$1,110 last week to \$1,210. Bitcoin's market cap is \$317 Billion and the altcoin market cap is \$518 Billion.

During bear markets, every bit of negative news, whether directly connected or not, tends to scare away investors. The protests in China against Covid restrictions are the latest to spook the crypto markets. The sentiment soured further when crypto firm BlockFi filed for Chapter 11 bankruptcy protection, the latest calamity of the FTX collapse.

Many fear that FTX's downfall could impact the whole crypto ecosystem adversely. While that may be true in the short term, Chainalysis research lead Eric Jardine, said in a Twitter thread on November 24 that "Mt. Gox was a bigger industry player than FTX at the time of its collapse. That's good news since Mt. Gox's collapse didn't destroy crypto." He expects the crypto industry to bounce back from this crisis, "stronger than ever."

According to the website 99bitcoins, there have been 466 times when people "with a notable following or a site with substantial traffic" said that Bitcoin will be worthless. The latest obituary was written by renowned author Chetan Bhagat in The Times of India in mid-November.

However, that is unlikely to happen. Mobius Capital Partners Mark Mobius said in an interview with Bloomberg that Bitcoin could plunge to \$10,000 and that it was "too dangerous" to invest either his own money or his clients' in it. But Mobius added that "crypto was here to stay" as many still believe in it.

Retail investors have been on a buying spree during the recent dip in Bitcoin. Glassnode data shows that Bitcoin addresses holding less than 1 Bitcoin, also known as Bitcoin shrimps, have added 96,200 Bitcoin since the fall of FTX. Another category of investors known as crabs, who hold between 1 to 10 Bitcoin, have bought 191,600 Bitcoin in the past 30 days.

Interestingly, the whales, holding more than 1,000 Bitcoin in their wallets, have not dumped their positions. In the past month, whales who own a combined 6.3 million Bitcoin have only sent 6,500 Bitcoin to the crypto exchanges.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	37.90%
Ethereum	17.68%
Tether	7.82
BNB	5.81%
USD Coin	5.24%
Binance USD	2.68%
XRP	2.36%
Dogecoin	1.64%
Cardano	1.28%
Others	16.71%



"We have already maximized the user's profit"

UNO FARM: A TOOL THAT GENERATES BEST DEFI YIELD WITH PROPER USER PROTECTION



- ✓ Automated cross-chain liquidity swap solution
- ✓ Continuously analyses yield parameters in pools across DeFi ecosystem
- ✓ More efficient than its closest competitors by an average of 55%
- ✓ Automatic switching between same pairs in different pools for highest yield
- ✓ Automatically converts stable coins to find the best pair

Enter DApp



THE UNO UX

- ✓ Simplified and user-friendly interface
- ✓ Advanced portfolio analytics

uno.farm



CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin is consolidating between \$15,460 and \$17,568 for the past few days. This suggests a state of indecision between the bulls and the bears. The indicators are also giving mixed signals.

While the downsloping moving averages indicate advantage to sellers, the positive divergence on the relative strength index (RSI) suggests that the bearish momentum could be weakening.

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[Previous Analysis...](#)

ETHEREUM - ETH/USD



Ether bounced off the support near \$1,071 but the bulls could not push the price above the 20-day EMA on November 26. This suggests that bears are active at higher levels. The sellers will try to sink the price to the strong support at \$1,071.

The price action of the past few days has formed a descending triangle pattern which will complete on a break and close below \$1,071. This negative setup has a target objective of \$795.

Contrary to this assumption, if buyers thrust the price above the triangle, it will invalidate the bearish setup. The ETH/USD pair could then rise to \$1,280 and thereafter to \$1,347.

The bears may again try to stall the recovery in this zone but if bulls pierce the resistance, the up-move could pick up momentum. The pair could first rally to \$1,500 and subsequently to \$1,700.

[Previous Analysis...](#)

BINANCE - BNB/USD



Binance Coin closed below \$256.70 on November 21 but that proved to be a bear trap. The price turned up on November 22 and climbed back above \$256.70. The momentum picked up on November 23 and the BNB/USD pair jumped above the moving averages.

Although buyers cleared the overhead hurdle at \$307.50 on November 26, they could not build upon this strength. The bears pulled the price back below \$307.50 on November 28. This suggests that the bears have not yet surrendered.

On the downside, the bulls are attempting to defend the moving averages. A strong rebound off this level will increase the likelihood of a rally to \$338. Buyers will have to overcome this roadblock to signal a potential change in trend.

Conversely, if the price turns down and breaks below the moving averages, it will suggest that the pair may remain stuck in the range between \$256.70 and \$307.50 for some more time.

[Previous Analysis...](#)

RIPPLE - XRP/USD



XRP turned up from \$0.34 on November 21 and broke above the symmetrical triangle on November 24. This was the first indication that the uncertainty among the bulls and the bears had resolved to the upside.

However, buyers failed to sustain the momentum and

drive the price above \$0.41. The bears took advantage of this situation and pulled the price back below the 20-day EMA on November 28.

A minor positive is that the bulls are trying to flip the resistance line of the triangle into support. If they succeed, the possibility of a break above \$0.41 increases. The pair could then rally to \$0.45.

This level may again act as a resistance but if bulls kick the price above it, the XRP/USD pair could rise to \$0.55.

Alternatively, if the price breaks back into the triangle, it will suggest that the pair may remain range-bound between \$0.41 and \$0.31 for some time. The flattish 20-day EMA and the RSI just below the midpoint also suggest a consolidation in the near term.

[Previous Analysis...](#)

CARDANO - ADA/USD



Cardano's shallow recovery from \$0.29 on November 21 shows a lack of aggressive buying by the bulls. Although the downsloping moving averages indicate advantage to the bears, the RSI has formed a positive divergence, suggesting that the selling pressure is

reducing.

A break and close above the 20-day EMA will be the first sign of strength. The ADA/USD pair could then attempt a rally to the 50-day SMA and thereafter to the downtrend line of the descending channel. The bulls will have to push and sustain the price above the channel to indicate that the downtrend may have ended.

Conversely, if the price turns down from the current level or the 20-day EMA, it will suggest that bears continue to sell on minor rallies. A break below \$0.29 could signal the resumption of the downtrend. The pair could then decline toward the support line of the channel.

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PRESS RELEASE



IMMUNIFY.LIFE TREASURY LAUNCH: WENT LIVE NOV 28, 2022

Immunify.Life, transforming the landscape of health management and data utilisation, has launched its (Treasury) Public Sale, on November 28, 2022. The platform seeks to transform healthcare by providing a highly secure and self-sustaining healthcare ecosystem through blockchain.

More information is available on the official site: <https://www.immunify.life/>

The announcement will see the launch of the Treasury Public Sale, which will open doors for potential buyers and token holders as the platform seeks to meet its healthcare vision and mission.

The public sale kicked off on November 28, 2022, allowing it to run to January 9, 2023, or until the token sale is oversubscribed. As a utility token, \$IMM supports the Immunify.Life ecosystem with its use cases, including:

- Incentives for: Yield Farming Protocol, Patient Behaviour, and Clinical data provision
- Payment settlement layer
- Staking upon registration
- Payment for NFT digital medical certificate acquisition

- Fees received to acquire/access medical data

This public sale is in line with the platform's commitment to providing secure and quality health solutions for patients and professionals, as well as investors across the globe.

According to Guy Newing, CEO of Immunify.Life, "We encourage our community members and potential purchasers to prepare as we move toward the token sale. Together, we will redefine healthcare for the better."

The CEO further points out the state of their current projects, saying, "We are involved in several on-the-ground projects in different countries in Africa. Our COVID project in Zambia and the HIV clinic in Kenya proves that the Immunify.Life concept can have a positive impact in the real world."

Buyers are requested to visit the [treasury](#) and start making reservations. Individuals can reserve and buy \$IMM. The first 100 users will receive an additional 10% bonus in \$IMM tokens on their purchase. You can read more about the bonus [here](#).

Immunify.Life is looking forward to the launch. The platform's official website provides an overall countdown toward the launch date to ensure individuals remain up-to-date and take advantage of all the details.



[UNO Farm](#), a cross-chain auto-farming solution with automated strategies and smart analytics, plans to offer users the best yield generation opportunities from their investments in Decentralized Finance (DeFi) products.

It also seeks to raise up to US \$1.6 million in a private round of token sale during the current quarter and subsequently raise an additional US \$750,000 through a public round of token sale in the first quarter of 2023.

The UNO Farm solution will enable users to easily enter the best DeFi yield opportunities and leave their Farm for several months, without the need to manually do the re-compounding of their investment corpus. The UNO Farm system will determine whether to move the liquidity, based on market conditions, yields and other factors.

It will provide a unified interface to all of the major Farm and liquidity pools, apart from automating and maximizing the yield generation. UNO Farm will continuously analyze yield parameters in hundreds of carefully selected pools across the entire DeFi ecosystem.

UNO Farm will also ensure that each user's liquidity is located in the most efficient and safest of all the pools. This makes UNO more efficient than its closest competitors by an average of 55 per cent in

many cases.

To put things in perspective, the constantly changing annualized percentage yields or APY in the liquidity pools cause the user's liquidity to run in inefficient pools. This ultimately leads to a revenue loss ranging from 30 per cent to as high as 80 per cent.

UNO Farm will automatically switch between the same pairs in different pools for highest yield and automatically convert stable coins to find the best pair. The cross-chain feature of UNO Farm will bridge the liquidity across the blockchains to access the best pools.

Incidentally, UNO Farm incorporated the Aurora Chain in November with the major Multichain update. The architectural solution will speed up the addition of other chains and yield sources as Multichain is a big feature that UNO is working on integrating in its platform. It currently is on Polygon and Everscale, with more blockchain networks such as Binance Smart Chain to be added soon.

From the safety standpoint, UNO Farm has a fair rewards distribution system and conducts internal audits for new protocols to be implemented. UNO Farm's Smart Contracts are fully audited as well by Certik. UNO Farm also plans to add an anti-rugpull system in place and an insurance pool to repay in case of any protocol failures. There is also an

inheritance mechanism to prevent loss of access to funds.

Putting all the safety elements in place, UNO Farm offers a simplified and user-friendly interface with a single-asset entry to the pools. It has advanced portfolio analytics that can give convenient analytics about the user's portfolios. These steps are aimed at lowering the barriers to entry reducing the time consumed in the process.

Meanwhile, UNO Farm plans to offer 100 million tokens, representing a tenth of its total token supply during the ongoing private sale to raise up to US \$1.6 million. The private round is the third round after Seed round, which is almost complete, and KOL round of fundraising and will be followed by a public round in the first quarter of next year. UNO Farm has also received grants from Polygon, Aurora and Everscale networks.

UNO Farm is backed by a qualified team. During the last three years, its three co-founders – Mikhail

Perminov, Roman Vinogradov and Alex Sipakov – were running crypto development company [Mycelium Lab](#). They have also helped in creating 30+ crypto and DeFi custom products.

A quote from Alex Sipakov, the Co-Founder & CBDO at Uno Farm, "We want to make our product as simple as possible to bring DeFi to the masses and optimize our users' APY. Our goals coincide with the mission of the Platinum Crypto Academy. We believe that our combined efforts will open up the possibilities of DeFi for as many people as possible."

Karnav Shah, Editor in Chief at Cryptonaire Weekly thinks highly of the Uno Farm project, he explained, "Project's like Uno Farm are exciting which are actually resolving real world problems for DeFi users and are trying to get the best APY out there for the Crypto users. We will make sure to help them reach the larger crypto community by sharing more about these shapeshifting solutions with our readers and across our community channels."



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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BLOCKFI FILES FOR BANKRUPTCY AS FTX CONTAGION SPREADS

BlockFi received a \$400 million line of credit from FTX earlier this year.

Crypto lender BlockFi filed for bankruptcy protection Monday, days after suspending withdrawals amid the ongoing fallout from exchange FTX's bankruptcy filing.

The company said it was filing for Chapter 11 bankruptcy protection, indicating it hoped to restructure, continuing operations in the meantime. According to a press release, BlockFi has about \$257 million in cash on hand. A Bermuda-based affiliate is also filing for liquidation, a similar process.

According to the company's petition, BlockFi's executives estimate the company has more than 100,000 creditors, and checked off the ranges. Executives estimate the company has between \$1 billion and \$10 billion in both assets and liabilities.

The company's largest creditors include West Realm Shires Inc., the legal name for FTX US, which has a \$275 million unsecured claim, and the Securities and Exchange Commission (SEC), which has a \$30 million unsecured claim. The majority of the other top 50 creditors' names were not shared.

BlockFi's largest creditor is Ankura Trust Company, which the lender appears to have hired in February and now has a \$730 million unsecured claim.

BlockFi, which suspended withdrawals a few weeks ago due to the ongoing confusion about FTX's assets, has had a rocky year. The company liquidated a large client earlier this year, and needed a line of credit from FTX to survive earlier this year.

[Read more...](#)

Silvergate denies recent FUD, confirms minimal exposure to BlockFi



Silvergate Capital has been quick to distance itself from the now-bankrupt crypto lender BlockFi.

Institutional crypto services provider Silvergate Capital has confirmed its minimal exposure to the embattled BlockFi crypto lending firm.

On Nov. 28, Silvergate announced that its deposit relationship with BlockFi is “limited to less than \$20 million of its total deposits from all digital asset customers.” Those deposits totaled \$13.2 billion in Q3 according to the firm’s revenue report.

It added that BlockFi was not a custodian for its Bitcoin-collateralized leverage loans and the firm has no investments in BlockFi.

To quell investor jitters, Silvergate CEO Alan Lane said, “as the digital asset industry continues to transform, I want to reiterate that Silvergate’s platform was purpose-built to manage stress and volatility.”

Silvergate has been the subject of a lot of FUD (fear, uncertainty, and doubt), or “false and misleading statements,” in its words.

On Nov. 29, technical analyst and Swiss investor Walter Bloomberg told his 622K Twitter followers “Silvergate Capital said to have lent money to BlockFi,” but failed to provide any evidence.

Others have added to the FUD fest with several Tweets over the past week, however, most of them were lacking specifics.

[Read more...](#)

Dogecoin Jumps 22% in a Week Amid Twitter Payments Speculation

The meme coin’s latest bull run may be related to the speculation that it could be involved in Elon Musk’s plans for Twitter.

Dogecoin has shot up over 22.5% in the past week, jumping from \$0.075 to \$0.094, according to CoinGecko.

The rapid price increase may follow speculation that the leading meme coin will be included in potential plans for Twitter to incorporate payments, which according to a transcript originally reported by Vox, would also incorporate crypto payments.

Though unconfirmed as of yet, some have speculated that a move by the new owner to incorporate financial services into Twitter could also see Musk’s preferred cryptocurrency become involved in some way.

In a Sunday tweet, Musk shared slides from an internal Twitter presentation. Unpacking “Twitter 2.0,” he outlined several potential changes, including encrypted DMs and long-form tweets. The presentation also includes a blank space next to payments, leading some to speculate that a cryptocurrency may be used.

The latest rally now places Dogecoin eighth in the ranking of the largest cryptocurrencies by market cap. At roughly \$13 billion, the cryptocurrency is larger than Polygon, Cardano, Litecoin, and Solana.

Dogecoin was created in 2013 by IBM software engineer Billy Markus and Adobe engineer Jackson Palmer, reportedly to mock coins such as Bitcoin with lofty plans of taking over.



[Read more...](#)

ECUDOR TOKEN: THE WORLD'S FIRST TOKENISED PARTICIPATORY BITCOIN MINING SYSTEM!

Introduction

Bitcoin has grown enormously in the past decade, and cryptocurrency mining remains highly popular. Bitcoin mining is the process of verifying Bitcoin transactions and generating new Bitcoins. Mining is a competitive activity in which miners solve cryptographically encoded hash puzzles to verify blocks containing transactions. Bitcoin mining involves investing energy, the electricity used by Ecudor for the extraction of Bitcoins is only from renewable energy sources and as far as possible from surplus green energy.

Mining Bitcoin is open to anyone, but finding and submitting new transactions isn't as straightforward as it sounds. The chances of winning Bitcoin rewards are pretty low unless you have access to powerful computers known as ASICs. As a solution to simplify Bitcoin mining without requiring expensive machines and knowledge, SB BLOCK launched a platform called Ecudor. The purpose of this article is to explain everything about Ecudor ecosystem.

What is Ecudor?

[Ecudor](#) is an emerging cryptocurrency platform on Polygon created by SB BLOCK. It is an automated participatory mining system that enables everyone to participate in mining for the first time at a very low investment cost. The platform combines

the features of token rewards, governance, and transparency. These features are crucial for building trust and ensuring the platform is sustainable in the long term. Ecudor is a DAO dedicated to securing and decentralizing Bitcoin.

Core Features of Ecudor Ecosystem

DAO Governance

DAO Governance is at the core of the Ecudor ecosystem. Thus, key decisions regarding the project's future are made collectively. With this governance model, holders can regulate token investment, Bitcoin mining, reward distribution, and more.

Fully Decentralised

Ecudor is a fully decentralized investment platform that allows its investors through a marketplace to be able to buy and sell tokens directly between them, without going through an intermediary. One of the advantages of the marketplace is to be able to sell its tokenized assets (which generate interest) at a free price, while the platform sells a limited quantity of tokens at a fixed price.

ECOR Token

ECOR tokens are decentralized tokenized assets based on Polygon. All platform transactions are carried out through it, making it the platform's

DAO GOVERNANCE



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FULLY DECENTRALISED



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ECOR TOKEN



ECOR tokens are decentralized tokenized assets based on Polygon. All platform transactions are carried out through it, making it the platform's backbone.



backbone. The tokenisation of Bitcoin mining machines will allow token holders to indirectly control the machines. The token is built on the mainnet using Polygon technology to ensure speed, security, and low transaction costs.

What makes Ecdor best for investors?

Bitcoin mining is one of the most lucrative ways to invest in cryptocurrency. However, Bitcoin mining does have several disadvantages, such as knowledge, high setup costs, and price volatility. Since this is a new technology, getting enough people familiar with relevant machines and mining techniques is difficult. The operation cost of mining Bitcoins is high, and high-end supercomputers are required. Miners cannot earn a profit without such robust equipment.

Moreover, one of the primary disadvantages of cryptocurrency is price volatility. Although the price was near \$60k in January 2022, it has dropped drastically since then. Investing in mining without an expensive setup and skill is the best way to overcome all these challenges and become a

successful investor. This is what Ecdor does!

Ecdor was built with one aim in mind: to give everyone access to Bitcoin mining. This way, investors can invest without worrying about mining-related constraints, only having to have Ecdor (ECOR) tokens in their wallets. The following are some of the key features of the Ecdor platform:

Environmentally Friendly

The term Bitcoin is often used to refer to digital currency and to compare it to fiat currency controlled by central banks. It is the world's most important cryptocurrency. Therefore, everyone wants to acquire it through trading or mining. Mining Bitcoins isn't easy since it requires a supercomputer, an internet connection, and a lot of energy. Using energy means the process is environmentally unfriendly. Nevertheless, you don't have to worry about energy, supercomputer skills, or anything else with the Ecdor ecosystem. Ecdor makes Bitcoin mining easy by utilising surplus renewable energy to mine Bitcoin in the most environmentally friendly way.

Trust & Transparency

The Ecdor platform does not have hidden fees or other advantages for anyone. In the Ecdor ecosystem, all supply is locked in smart contracts. To obtain ECOR, you must buy it, and each ECOR purchased is used to purchase ASICs. As a result, the interests are protected from dilution. A tracking system for ASICs purchases will be included in the application. The smart contracts will be public, therefore auditable and auditable, therefore everyone will also be able to ensure the transparency of the developments.

Safe & Secure

The security of the Ecdor platform is constantly improved by our technical staff, who audit the platform regularly. An external audit is also planned, so end users will benefit from high overall security.

Non-Custodial Platform

Ecdor is a non-custodial platform. As a result, you will have complete control of your tokens, your keys and, therefore, your funds.

Easy Wealth Creation

Ecdor believes that everyone should have equal access to wealth creation, regardless of background or demographics. Although not everyone can invest a lot of money in Bitcoin mining, Ecdor allows everyone to participate for “less than the price of a coffee”.

An overview of the ECOR Token

Ecdor's governance cryptocurrency is the ECOR token, based on the ERC20 standard. Ecdor (ECOR) tokens represent ownership of a percentage of mining machines and, thereby, the ownership of the same percentage of the rewards associated with those machines. Mining rewards are transferred proportionately to Ecdor (ECOR) token owners transparently.

There will be 210,000,000 ECOR tokens in total supply. It is anticipated that there will be ten batches of ECOR token sales, with the first batch available during the presale. Afterwards, it will be mandatory for the governance to vote on the release of other batches. There will be 21,000,000 ECOR tokens available in each batch.

Investors will receive 80% of the mining earnings as rewards for holding ECOR tokens. 10% of the money will go to purchase new ASICs, and 10% for fees. There will also be the possibility of participating in an airdrop worth €21,000 (21,000 ECOR), to find out more, visit the “Presale” page of the website.

What is the goal of Ecdor?

With the Ecdor ecosystem, the possibility of diversifying one's investments becomes accessible to everyone, restoring people's control over their finances. This state-of-the-art ecosystem secures money, authority, and autonomy for investors, while encouraging them to invest in tokenized assets. The Ecdor platform allows users to earn interest from the investment made in mining Bitcoin using tokenized ASICs. A key goal of the platform is to strengthen economic freedom worldwide.

Conclusion

More than a decade ago, mining Bitcoin with your personal computer was not a big deal. However, as Bitcoin's value has grown, so has the competition for rewards, resulting in a race for faster and more powerful mining equipment. Investing in Bitcoin mining requires a great deal of equipment with high computational power and reliable Internet and electricity. Ecdor, however, eliminates all these requirements.

With Ecdor, investors can participate in Bitcoin mining with very low investment since the system tokenises Bitcoin mining machines. The ease of use of Ecdor makes it more valuable. All you need is a polygon blockchain wallet and an internet connection. A complete and ready-to-use platform is available. As an investor, Ecdor is your best choice if you're looking for a project that generates good returns (even in bear market). Take advantage of the platform and invest in Bitcoin mining now!

ECUDOR

THE FIRST TOKENIZED PARTICIPATORY MINING SYSTEM



Designed to be simple and accessible to all:

It allows you to invest in Bitcoin mining without any constraints, simply by having Eucdor (ECOR) tokens in your wallet.

A transparent investment :

Mining rewards are transferred to owners of the Eucdor (ECOR) tokens in proportion to the number of tokens owned.

[Whitepaper](#)



ECUDOR Token is:

Tokenization of mining machines (asics Bitcoin), governance by the owners of the token (ECOR), a limited supply of tokens and many other things...

[TAKE PART IN THE PRESALE](#)

Don't forget to subscribe!



ECUDOR :
the first tokenized
participatory mining system 





Bloomberg Analyst Says Ethereum (ETH) Will Hold Up Better Than Bitcoin (BTC) in Next Market Correction

Bloomberg Intelligence senior macro strategist Mike McGlone says that Ethereum (ETH) is showing strong support, while Bitcoin (BTC) will likely fall lower.

In a new interview with Deep Dive host Cassandra Leah, McGlone says Bitcoin could drop 38% from its current trading price, comparing the risk asset to Internet stocks during the dot.com bust.

At time of writing, Bitcoin is changing hands at \$16,266.

But McGlone says after Bitcoin's further collapse as a result of the FTX implosion and contagion through the markets, it will likely rise again.

"Bitcoin broke down hard for a good reason.

I think it has further downside... First of all let's start off optimistically. In the big picture, I still see the base case for Bitcoin as a nascent asset/technology. It's going to advance over time. But in the meantime, we're in that pain stage that's compared to the Internet stocks around 2000, 2002.

It might reach a very good floor around \$10,000 to \$12,000 there. That's very solid support. And then eventually at some point, it is going to come out ahead and resume that upward trajectory."

Shifting focus to Ethereum, McGlone says the smart contract platform is likely going to hold up above \$1,000.

[Read more...](#)

Genesis Global Capital Under Scrutiny By US State Regulators

Crypto trading firm Genesis, a renowned crypto lender listed among the world's top lenders, is reportedly under the lens of regulators in Alabama and other U.S. states. The state securities department is undertaking a careful look at aspects that also concern the "interconnectedness of crypto firms."

According to reports, the Alabama Securities Commission is looking into determining if the crypto firm has violated

securities laws by failing to file the proper registrations. Genesis is pursuing a capital raise of at least \$500 million to fill its funding gaps.

Genesis does not directly serve individual investors, but it backs products offered by crypto companies such as Circle Internet Financial, which is the principal operator of the two largest stablecoins, USD Coin and Gemini. These products pay yield to customers who deposit cryptocurrencies on the plat-



forms.

A Lot Of Focus On Genesis
Genesis Global Capital and its lending operation have received a lot of attention since the second week of November. This is due to the suspension of withdrawals and new loan originations. It was also reported that the firm had recently hired

a restructuring adviser. Genesis wanted to explore possible ways to navigate a potential bankruptcy.

Additionally, Genesis felt the strain the FTX collapse has caused on its finances. The firm had lost close to \$175 million on FTX.

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DM GLOBAL OFFERS SOLUTIONS TO ADDRESS SAFETY AND SECURITY CONCERNS IN CRYPTO

Introduction

The collapse of the third-largest crypto exchange FTX has shaken the faith and confidence of crypto investors in centralised custodian wallets, especially in terms of their security and safety of investor wealth.

FTX filed for Chapter 11 bankruptcy protection in the US following its spectacular collapse that has shaken the whole industry. The US bankruptcy proceedings involve multiple FTX group companies with more than 100,000 and possibly over a million creditors.

Prior to its collapse, FTX had a reputation for stability and its chief Sam Bankman-Fried projected an image of respectability and strength by buying stadium naming rights, donating heavily to US politicians and acquiring crypto companies that were struggling with liquidity issues.

These measures fooled even veteran investors into thinking that FTX was safe to put their money into. Now, the FTX contagion has left many of them wondering about how they should store their crypto assets, since it shattered their trust in custodian wallets. It is here that the importance of segregated and non-custodial decentralised wallets is felt and needed.

DM Global is building a personal segregated wallet wherein only the user can have access to it, after

setting up and keeping the master password safe. It claims to be a revolutionary ecosystem, which will feature crypto transactions, banking and invoicing, international remittance, an internal exchange between crypto and fiat currencies and much more.

As of now, DM Global is the only entity to allow its customers to keep their assets in their own wallet on the blockchain, which is the emblem of Decentralised Finance (DeFi). For context, nearly 99 per cent of online brokers, that allow users to invest in crypto currencies, collect the money and store them in their corporate wallets on the blockchain.

DM Global wants to ensure that anyone and everyone can have access to their funds and be in complete control of them through specially designed cards

DM Global offers solutions that are aligned with the future of digital payments through complete digital transactions, digital infrastructures and a decentralised ecosystem that guarantees security and stability.

Five points for the future of digital payments

Some of the exclusive technological hardware of DM Global provides unlimited access to fully digital technologies. For instance, the POS and ATM terminals will support the DMG platform with multi-payment and multi-currency options. This effectively means that users all over the world will

have the ability to be part of the banking system existing in the developed world, even though no banks are involved.

While most Silicon Valley start-ups focus on their app installations, DM Global focuses primarily on the people who are not privileged or fortunate enough to have a few-hundred-dollar mobile device in their pocket to even install the app. DM Global believes that the ease of use and security will become the de-facto standard over time, thereby paving the way for global adoption of crypto currencies.

DM Global will also provide specially designed cards, which come in the standard credit card format but will also have a private key on them that can be accessed through the chip, magnetic stripe or NFT. These cards will enable users to conduct transactions internationally, without any expensive intermediaries or time zone restrictions.

In this context, it may be mentioned that DM Global has turned the conventional concept the other way around. It plans to issue cards with virtually no money instead of attempting to instal thousands and millions of POS terminals across the world.

The cards will enable people of any financial background easy access to their own wallets through any single POS terminal in the world. The operators of the POS terminals will be incentivised to have one, as it will generate revenue through the blockchain transactions that occur on the individual machine, thereby creating a passive income stream to those who want to revolutionise the international payments space.

The DMG solutions are aligned with the future of digital payments in the following ways:

- Unlimited access to products and services.
- Easy and fully digital transactions, including POS and ATM and multi-platform payment applications for crypto currency exchange.
- Digital infrastructure
- DMG has created a decentralised ecosystem using blockchain, which ensures security and stability. The network will be active 24×7 and throughout the year without any interruption.

DMG Reserve Fund

One of the biggest problems with the mass adoption

of the crypto currencies is the high volatility of the market and the lack of reserves that guarantee a minimum value in the case of a market collapse. The low traded volume of crypto currency allows some large capital investors to manipulate the prices.

The solution of DM Global to this problem is a physical asset of intrinsic or monetary value. In order to make this possible, DM Global has created a self-sustaining reserve fund through its POS and ATM payment network, thus supporting an increasing value to currency. The sums collected will then be invested to give more and more strength to the project itself and to the currency. The reserve fund will be replenished by POS and ATM transaction fees.

Use of Distributed Ledger Technology

Networks powered by distributed ledger technology are different from conventional payment networks because, as the name suggests, it is distributed and decentralised. Each node has a copy of all the blocks stored in the network and the communication between nodes is multi-directional. All members of the network validate the registered blocks.

Therefore, if one computer on the network is disconnected, all other computers maintain an identical copy of the information. Post execution of the transaction, a request from the transaction log is sent to the main network. The transactions, in this case, are grouped with other transactions from other users and stored in a distributed sequence.

With the network being decentralised, the information is not owned by any private or government institution. Every computer running the software has a copy of the entire registry book. Besides, synchronisation between computers on the network is instantaneous and automatic.

Distributed ledger technology or DLT in blockchain offers new avenues for incorporation of cryptocurrencies in mainstream finance and potentially disrupt how payments can be made for goods and services.

Conclusion

The health of all financial institutions depends on their fundamental strengths and reputation. In the case of crypto firms, the high volatility of the market and the lack of reserves that guarantee a minimum value in case of market collapse have prevented mass adoption of crypto currencies. The low volume



traded with crypto currencies allow some large capital investors to manipulate prices.

FTX is the latest epitome of that menace. FTX, as a crypto exchange, was a real business but the absurd valuations attached to it were largely built on fantasies about the worth of crypto assets.

Of course, it made its founder and CEO, Sam Bankman-Fried a multi-billionaire in the process, but his stake in FTX has no value at the moment. In a matter of days, the valuation of FTX plunged from US \$32 billion and dragged down his net worth from US \$16 billion to near zero.

As mentioned in the beginning, the collapse of FTX shook the volatile crypto market, which lost billions of dollars in value and dropped below US \$1 trillion. The corollary of the rapid decline and collapse of FTX may impact crypto currencies in future unless some drastic and revolutionary steps and protections are taken. The broader consequences of the FTX fiasco may take time to unfold and may deter some investors, who are already cautious because of concerns about stability and security.

DMG's solution to the problem of stability and security is through supporting its platform with a physical asset of intrinsic or monetary value. In other words, the DMG Reserve Fund, which will be fed by POS and ATM transaction fees, thereby making it self-sustainable.

The mission of DM Global is to give all fiat or digital currency holders the possibility to use them in their daily life, thanks to the former's simple and practical payment systems. It will make it easy to purchase services, goods or the desired crypto coins and enable users to own a multi-currency wallet containing fiat as well as crypto coins through one single tightly integrated decentralised platform.

The global cryptocurrency market and the community have grown so much and so fast within a very short period of time that it would be a waste of time to convert their funds into fiat currencies before making any transactions – big or small. Besides, the available data also point to the enormous potential that still remains untapped.

To address these and other issues, DM Global has decided to create its own blockchain network in order to have a decentralised ecosystem that guarantees security and stability. The network will be active 24 hours a day and 365 days in a year without interruption or corruption.

With time, the terminal can enable many new options and features that were unprecedented to date. To give some examples about the possibilities of the terminal, trading in tokenized shares and stocks, issuing and receiving secured credits, international remittance at close-to-zero costs are all now possible on the DM Global ecosystem. Hence, DM Global is pioneering multiple ways to revolutionise the current payment system across the world.



DMGlobal
Digital Money Global



DECENTRALIZED DIGITAL WALLET AND CRYPTO CURRENCY PLATFORM

The Digital Money Global Coin is a payment and utility hybrid coin with a fixed value and therefore very limited fluctuation. It's issued to purchase goods or services inside the DMGlobal ecosystem itself. A real value to carry on your wallet and to make borderless international transactions at any time.

The DMG Coin also serves as a support mechanism for the community, specifically, you're helping spread the word of the project and the DMGlobal Payment Systems –
Thank you for being a part of the global community!

 [CREATE ACCOUNT](#)

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 [REFERRAL PLAN](#)



PERSONAL SEGREGATED WALLET

DMGlobal is building a revolutionary payment ecosystem, opening new opportunities, featuring stable and cost-effective Crypto transactions, banking & invoicing, international remittance, an internal exchange between crypto & fiat currencies, and much more! Check it out, create your free account. Sign up to our online financial management system – it's easy as 1-2-3: You will be able to send and receive Crypto and make purchases through the DMGlobal platform (BTC-BCH-ETH-USDC & USDT).





Stablecoin Economy Continues to Shrink Shedding Close to 5% in 2 Months

During the last month, the market capitalization of all the stablecoins in existence dropped by more than 2%, shedding roughly \$2.98 billion since the end of October. Statistics show that tether, the largest stablecoin by market valuation, saw its market cap lose more than 5% during the last 30 days. Tether's market cap slipped from last month's \$69.13 billion to today's \$65.48 billion.

Stablecoin Economy Drops Lower, Tether Market Cap Sheds 5% Statistics show that the stablecoin economy's market valuation has reduced during the last 30 days by roughly 2.02%. On Oct. 31, 2022, the stablecoin economy was valued at \$147.03 billion and today, it's

down to \$144.05 billion.

Furthermore, the market capitalization of all the stablecoins in existence is much lower than it was two months ago, as the market cap dropped by 4.83% from \$151.37 billion to today's \$144 billion total. Data indicates that this past month, tether (USDT) has seen its market capitalization drop more than 5% lower from \$69.13 billion to the current \$65.48 billion.

However, the second-largest stablecoin by market cap, usd coin (USDC) has seen its market valuation increase during the past 30 days, jumping roughly 1.5% higher. The stablecoin BUSD's valuation continues to grow month after month, and over the last 30 days, it's up 4.8%.

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US and European Politicians Call for Crypto Regulations As FTX Contagion Spreads

Cynthia Lummis believes that the members of Congress should learn about the asset class to regulate it.

The SEC chair Gary Gensler faces criticism from the US Congressman.

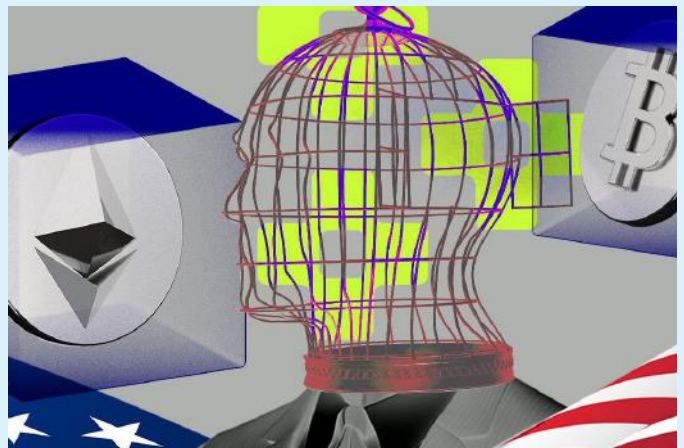
The European officials believe that the recent FTX events are a wake-

up call for regulators.

The Only Mobile-Native Layer 1 Blockchain

The US and European politicians are calling out for crypto regulation. Is the FTX collapse a catalyst for the global regulations on crypto?

The crypto regulations are the need of the



hour after the recent FTX collapse. The most recent victim of the FTX contagion is the BlockFi exchange, which filed for bankruptcy today. Governments worldwide are exploring how this new asset class can be regulated.

The Pro-Bitcoin Senator Calls for the Crypto Regulation According to a Financial Times report, Cynthia Lummis, a pro-Bitcoin

senator from Wyoming, believes that the members of Congress should learn about the asset class to regulate it. Last year, the senator invited Bitcoin miners by tweeting, "We WANT you in Wyoming."

Regulatory bodies like the Securities and Exchange Commission (SEC) are under pressure after the FTX collapse.

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\$ADA: Number of Smart Contracts Deployed on Cardano Grew 100% Year-to-Date

The number of smart contracts deployed on the Cardano (\$ADA) network has grown by more than 300% year-to-date as the cryptocurrency's network keeps on growing, despite the ongoing bear market.

According to data from Cardano Blockchain Insights, as Finbold reports, there were 947 Plutus smart contracts on the Cardano network at the beginning of the year. That figure has now surged to surpass 3,790 at the time of writing.

Source: Cardano Blockchain Insights Plutus, it's worth noting, is the "smart contract platform of the Cardano blockchain" that allows users to "write applications that interact with the Cardano blockchain."

The number of smart contracts on Cardano surpassed 1,000 back in January of this year after the price of ADA exploded last year with the rollout of the widely anticipated Alonzo hard fork, which brought smart contracts into the network, allowing it to compete with other blockchains such as the BNB Chain (\$BNB), Ethereum (\$ETH), and Solana (\$SOL).

As CryptoGlobe reported, Cardano surpassed the 3,000 smart contract mark in August of this year, after adding around 100 smart contracts in a month at the time. Cardano's developers have notably recently increased script capacity, the Plutus Debugger MVP, and finalized the implementation of full Babbage support in the Plutus tool.

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Germany has the second highest concentration of ETH nodes in the world

Germany has the second-largest concentration of Ethereum validator nodes, thanks to the country's early entrant advantage in the blockchain sector.

Germany operates one of the world's largest networks of Ethereum validators, according to the 2022 German Blockchain report published by CV VC Labs.

The report which offers a structural overview of the country's blockchain ecosystem, also indicated Germany accounts for nearly 6% of Europe's blockchain funding.

The European country has a 22.8% share of all Ethereum nodes, while the United States leads with 45.3%. Both countries operate more than half of the entire

Ethereum ecosystem, which is concerning given the need for optimal decentralization.

According to the report, geographical decentralization means so much for a network's overall decentralization. Furthermore, the risk of censoring or controlling transactions would be too high where only a few countries dominate validator nodes.

Ethereum's mission is to become the world's leading computer of smart contracts, which cannot happen if validation is in the hands of a few players.

Better yet, the numbers have been growing since last year. The percentage share of Ethereum validators in the U.S. was 36.92% in 2021, while Germany's share stood at 21.16%.



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Ethereum Staking-as-a-Service Startup Kiln Raises \$17.6M

The Paris-based firm is betting on the growth of staking services after Ethereum's Merge.

Kiln, a startup that allows customers to receive rewards for helping secure the Ethereum blockchain, raised 17 million euros (\$17.6 million) in a Series A funding round from a group of investors that included crypto incubator Consensys, investment firm GSR and crypto exchange Kraken's venture-capital arm.

The Paris-based company plans to use the funds to expand its staking-as-a-service offerings, according to a press release Monday.

Staking involves locking up a cryptocurrency for a period of time on a proof-of-stake blockchain such as Ethereum and receiving a share of the proceeds that come from verifying transactions. The world's second-largest cryptocurrency



changed its consensus algorithm to proof-of-stake from proof-of-work in September, and staking services are expected to boom.

"Staking is going to be one of the core fabrics of the entire crypto industry," Ciaran O'Leary, co-founder and general partner of BlueYard Capital, which invested

in Kiln for the second time, said in the press release. Staking-as-a-service products make it easy for custodians, exchanges, wallets and treasury managers to commit their digital assets to the blockchain. Kiln had \$500 million of staked assets under management as of Nov. 23.

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Jack Dorsey's Block sues Bitcoin.com for trademark infringement

"The use of the designation "VERSE" constitutes an infringement of our client's trademarks

under German trademark law," Block's legal counsel said in a letter to Bitcoin.com.

Digital payments company Block Inc. is pursuing legal action against Roger Ver's Bitcoin.com over alleged trademark infringement involving its newly launched Verse token, which concluded a \$33.6 million private sale in May 2022.

In a letter addressed to Bitcoin.com CEO Dennis Jarvis and the company's legal counsel Joseph Collement, lawyers representing Block claimed that Bitcoin.com's use of "Verse" constituted trademark infringement under German trademark law. The letter, dated

Aug. 10, 2022, was a follow-up to a July 4, 2022 notice in which Block's legal counsel, Bird & Bird, first laid out its trademark infringement case in Germany. A person familiar with the matter shared the letter with Cointelegraph.

The alleged trademark violation stems from Block's acquisitions of Verse Technologies Inc. and Decentralized Global Payments S.L. in 2020. "The portfolio of Verse and Decentralized also included a peer-to-peer payment app under the name "VERSE".

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Crypto Exchange Kraken Settles With Treasury Department Over Iran Sanctions Violations

U.S. regulators continue their crusade against the lack of sanction compliance among crypto exchanges.

U.S. crypto exchange Kraken has settled with the U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) today, agreeing to pay \$362,158.70 for apparent violations of sanctions against Iran.

"Due to Kraken's failure to timely implement appropriate geolocation tools, including an automated internet protocol (IP) address blocking system, Kraken exported services to users who appeared to be in Iran when they engaged in virtual currency transactions on Kraken's platform," the agency wrote.

In July, the agency opened an investigation into Kraken for alleged-

edly violating economic sanctions against Iran. The New York Times cited anonymous sources affiliated with the company that confirmed that the crypto exchange allowed customers in Iran and other sanctioned countries to use its platform.

"Kraken is pleased to have resolved this matter, which we discovered, voluntarily self-reported, and swiftly corrected," Kraken's Chief Legal Officer Marco Santori told Decrypt in a email statement.

From October 14, 2015 to June 29, 2019, the agency says that Kraken processed 826 transactions, totaling approximately \$1,680,577.10, for individuals who were determined to have been in Iran at the time.

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Coinbase Launches New Initiative To Promote Crypto Exchange Transparency and On-Chain Accounting

U.S crypto exchange giant Coinbase is launching an initiative to help encourage more transparency among firms in the industry, particularly in regard to proof of reserves.

In a blog post, Coinbase says it's exploring new ways to prove reserves using more crypto-native methods, plus announcing a \$500,000 developer grant program to encourage others to do so as well.

Coinbase says that following the collapse of crypto exchange FTX, investors in the space deserve assurance that they'll have the ability to withdraw their funds after depositing to centralized platforms.

The firm lists several general suggestions for how proof of reserves could be done in the future, including on-chain address disclosure with proof of access to the address' private key.

Says Coinbase' chief security officer Philip Martin,

"One silver lining in the collapse of FTX is a huge focus on transparency into the assets and liabilities of different crypto firms. At Coinbase, we believe that you deserve the best of both tradfi (traditional finance) and DeFi (decentralized finance).

[Read more...](#)



JPMorgan Expects Major Changes Coming to Crypto Industry and Regulation Post FTX Collapse

JPMorgan has outlined key changes it expects in the crypto industry and its regulation following the collapse of crypto exchange FTX. The global investment bank envisages several new regulatory initiatives, including those focusing on custody, customer asset protection, and transparency.

JPMorgan Expects Major Changes in Crypto Industry Post FTX Meltdown
Global investment bank JPMorgan published a report Thursday outlining major changes it expects to happen in the crypto industry following the collapse of cryptocurrency exchange FTX.

Global strategist Nikolaos Panigirtzoglou explained that “Not only has the collapse of FTX and its sister company Alameda Research created a cascade of crypto entity collapse and suspension of withdrawals,” but it is also “likely to increase investor and regulatory pressure on crypto entities to disclose more information about their balance sheets.”

Panigirtzoglou proceeded to list the main changes JPMorgan expects after the FTX meltdown. Firstly, he wrote:

Existing regulatory initiatives already underway are likely to be brought forward.

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Texas wants to be the centerpiece of Bitcoin innovation, says Governor Abbott

Texas Governor Greg Abbott says the state is open for Bitcoin business and wants to be the home of digital asset innovation.

adding that his state “wants to be the centerpiece of that.”

Texas is Bitcoin country
Speaking to the Texas Blockchain Council,

Abbott encouraged Bitcoin entities to set up shop in Texas, saying those that do will be rewarded with “ease of business” and no regulatory friction.

“We are promoting it, we are advancing it. But I would say we are providing the platform for those who are involved in blockchain, for those who



are involved in Bitcoin, to make sure they are going to have a location they can come to.”

Abbott said Texas will continue advancing its pro-Bitcoin/blockchain agenda to aid the development of digital asset innovation in the state.

When quizzed on differences between Texas and other pro-

Bitcoin states, Abbott said Texas created a working group to focus on improving existing laws to make the state “more inviting” to ensure Bitcoin’s success. Understand this, when Texas engages in legislation, we don’t want to be over-regulatory, we’re kind of anti-regulation.

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