

JULY 2ND, 2024

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

343RD
EDITION

SONY TO LAUNCH BITCOIN AND CRYPTO EXCHANGE IN JAPAN

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PLATINUM
CRYPTO ACADEMY

NFT MARKETS

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EDITORS

Bitcoin and the wider crypto market have historically rallied in July, but traders are worried that the Mt. Gox repayments could impact the strength of this trend. The bears' failure to sink Bitcoin below the support of the \$56,552 to \$73,777 range has started a recovery. In a range, the price generally swings between the support and the resistance. The price action in the middle is random and volatile.

Stablecoin issuer Circle has received the green light to operate in the European Union under the sweeping MiCA framework. According to a July 1 announcement, Circle co-founder and CEO Jeremy Allaire said USD Coin and EURC are now compliant with MiCA rules.

LETTER

Bitcoin's tight range trading resolved to the upside with a break above \$62,500 on June 30. The bulls are trying to strengthen their position further by pushing the price above the \$64,602 resistance.

If they succeed, the BTC/USDT pair could reach the 50-day SMA (\$66,476) and later attempt a move to \$72,000. The bears are expected to vigorously protect the \$72,000 to \$73,777 zone.

If the price turns down sharply from \$64,602, it will suggest that the bears are trying to flip the level into resistance. The pair may descend to \$60,000 and then to \$56,552. A sharp rebound off this zone will suggest that the pair may extend its stay inside the range for a few more days.

Lastly please check out the advancement's happening in the cryptocurrency world

Enjoy the issue

Karnan Shah

Founder, CEO & Editor-in-Chi



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!

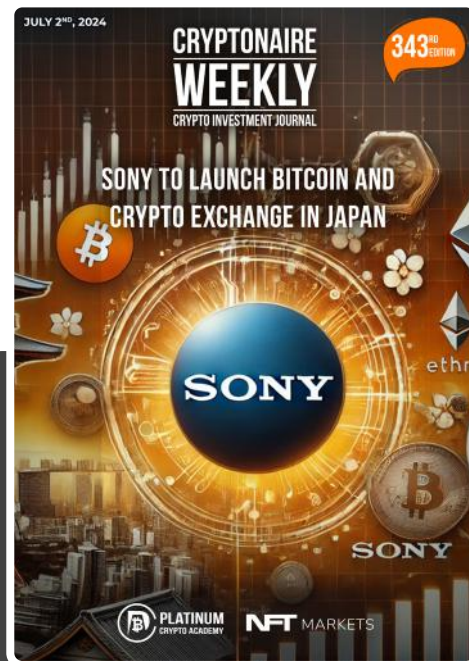


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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 343rd edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$2.32 Trillion, Up 70 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 53.53 Billion which makes a 1.79% increase. The DeFi volume is \$3.89 Billion, 7.26% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$49.53 Billion, which is 92.53% share of the total crypto market volume the last 24 hours. The largest gainers in the right now are Solana Meme and Base Meme cryptocurrencies.

Bitcoin's price has increased by 3.21% from \$61,000 last week to around \$62,960 and Ether's price has increased by 3.37% from \$3,375 last week to \$3,455. Bitcoin's market cap is \$1.24 Trillion and the altcoin market cap is \$1.08 Trillion.

Bitcoin and the wider crypto market have historically rallied in July, but traders are worried that the Mt. Gox repayments could impact the strength of this trend. The bears' failure to sink Bitcoin below the support of the \$56,552 to \$73,777 range has started a recovery. In a range, the price generally swings between the support and the resistance. The price action in the middle is random and volatile.

Stablecoin issuer Circle has received the green light to operate in the European Union under the sweeping MiCA framework. According to a July 1 announcement, Circle co-founder and CEO Jeremy Allaire said USD Coin and EURC are now compliant with MiCA rules. That means users of the stablecoins can redeem and transfer funds without having to worry about compliance issues. Allaire also announced that France will be the location of Circle's

European headquarters, due to the country's forward-looking stance on digital assets.

The German and United States governments have drawn significant attention after transferring millions of dollars of crypto holdings. The German government has made substantial Bitcoin transfers, while the U.S. government has transferred Ether from seized funds. On July 1, the German government moved 1,500 BTC worth roughly \$95 million to multiple crypto exchanges, while the U.S. government moved 3,375 ETH worth \$11.75 million to an unknown address. According to data from the onchain analytics platform Arkham Intelligence, the German government has transferred 2,700 BTC to multiple exchanges over the last two weeks and the U.S. government has made large transactions, specifically the address holding funds seized from Estonian crypto entrepreneurs Sergei Potapenko and Ivan Turogin. These frequent recent transfers by both governments suggest strategic management of the held funds, with Germany potentially looking to liquidate its holdings on major exchanges.

Percentage of Total Market Capitalization (Domnance)

BTC	50.95%
ETH	17.18%
USDT	4.63%
BNB	3.68%
SOL	2.81%
XRP	1.10%
DOGE	0.75%
ADA	0.58%
Others	18.32%



NFT MARKET SUMMARY JULY 2, 2024

The market for NFT rarity tracking platforms experienced rapid expansion throughout 2022 and is poised for substantial growth through 2029, demonstrating an impressive compound annual growth rate (CAGR) over the forecast period. This growth trajectory underscores the increasing importance and adoption of NFTs across various sectors, driving demand for sophisticated platforms that can accurately assess and quantify the rarity of digital assets. As the NFT market continues to evolve and expand, fueled by growing interest from both collectors and investors, the role of rarity tracking platforms becomes increasingly pivotal in facilitating informed decision-making and enhancing market transparency.

Understanding NFT Rarity Tracking Platforms

An NFT rarity tracking platform is a digital service that records, estimates, and determines the rarity and uniqueness of non-fungible tokens (NFTs) within blockchain networks. NFTs are virtual assets that prove ownership or authenticity of digital or physical items. The rarity of an NFT often increases its value. These platforms offer tools and analytics to help users track the rarity of NFTs they purchase based on factors such as the number of editions, attributes, historical trading data, and community interest. These platforms provide collectors,

investors, and creators with insights into the limited supply of NFTs, enabling them to make more informed decisions about buying, selling, or holding these assets. They use algorithms, data visualization tools, and community inputs to determine and display the rarity level of NFTs, assisting users in finding rare or specific tokens among the numerous NFTs available in the market.



Market Growth Driven by Rising NFT Popularity

The NFT rarity tracking platform market has been rapidly growing due to the increasing consumption of NFTs across various industries. These platforms offer unparalleled services by providing technology tools that distinguish digital collectibles from common media, making them rare and more marketable. A major driver of this market expansion is the rising popularity of digital tokens, art, and gaming. NFTs

have revolutionized digital asset ownership and trading, creating a demand for niche platforms that can accurately determine the rarity of these digital collectibles. As the number of artworks and digital creations increases, artists, creators, and developers who use NFTs to monetize their work will require robust tracking systems. Moreover, the NFT market presents investment opportunities that attract speculators, leading to high demand for platforms that help investors and collectors identify excellent investment prospects.

Impact of COVID-19 on the Market

Market Growth Hampered by Pandemic Due to Widespread Lockdowns and Supply Chain Disruptions

The global COVID-19 pandemic has had a significant impact, with the market experiencing lower-than-anticipated demand across all regions compared to pre-pandemic levels. The sudden growth in CAGR reflects the market's recovery and demand returning to pre-pandemic levels.

The NFT rarity tracking platform market was negatively affected by COVID-19 for several reasons. The pandemic led to a drop in consumer disposable income, reducing demand for non-essential goods, including digital NFTs. Additionally, the shift to remote work and consumers' focus on meeting basic needs decreased speculative investments in NFTs, particularly in emerging markets. Logistical constraints and supply chain disruptions also hindered the creation and distribution of NFTs, slowing market growth. The unpredictability of the pandemic's duration and severity created uncertainty among investors, leading to reduced interest and funding in NFT projects. These barriers and uncertainties significantly slowed the market's growth rate.

LATEST TRENDS

The market for NFT (non-fungible token) rarity tracking platforms is experiencing notable trends influenced by the stable elements of digital assets and blockchain technology. Several significant trends are distinguishing this sector. One key trend is the increasing use of advanced data analytics and AI-driven algorithms in NFT rarity tracking systems. These platforms are leveraging cutting-edge technologies to evaluate and quantify scarcity,

providing users with critical statistics on the rarity and uniqueness of virtual collectibles.

Key Trends in NFT Rarity Tracking

Advanced Data Analytics and AI-Driven Algorithms

Platforms are now utilizing sophisticated data analytics and AI algorithms to assess and determine the rarity of NFTs. This technological advancement supplies users with valuable insights into the rarity and exceptional qualities of digital collectibles, enhancing their decision-making capabilities.

Interoperability and Cross-Chain Compatibility

Interoperability and cross-chain compatibility have become crucial for NFT rarity tracking technology. With numerous blockchains hosting NFTs, the demand for platforms that can seamlessly monitor and analyze NFT rarity across different blockchain ecosystems is increasing. This capability ensures comprehensive rarity tracking and analysis, regardless of the blockchain on which the NFTs are based.

Community-Driven Features

NFTs with community-driven features are gaining popularity within the NFT rarity tracking platform market. These platforms are fostering communities of collectors, artists, and enthusiasts, facilitating discussions, collaborations, and the sharing of perspectives on NFT rarity metrics. This community engagement enriches the user experience and promotes a deeper understanding of NFT rarity.

NFT Rarity Tracking Platform Market Segmentation

By Type

Cloud-Based

Cloud-based NFT rarity tracking platforms offer the advantages of accessibility and scalability. Utilizing cloud infrastructure, these platforms maximize reach and provide distraction-free operation, making them ideal for users who value mobility and the ability to access the platform from anywhere with an internet connection.

On-Premises

On-premises NFT rarity tracking platforms are installed and managed by organizations themselves. This approach offers greater control and flexibility over the platform's type, hardware, and software specifications. Organizations that prioritize security may opt for on-premises solutions, as they retain control over their data and can implement the security tools that best meet their needs.

By Application

Large Enterprises

Large enterprises utilize NFT rarity tracking platforms to diversify their investment portfolios and explore new revenue streams within the rapidly expanding NFT market. These companies often have substantial portfolio holdings and seek to employ rarity tracking platforms to identify exclusive and potentially valuable digital assets.

Small and Medium Enterprises (SMEs)

SMEs are also finding value in NFT rarity tracking platforms as a means to enhance brand awareness and engage with their target audience in innovative ways. NFTs enable small and medium-sized businesses to connect with their customer base at a grassroots level, fostering community engagement and distinguishing themselves in competitive markets.

DRIVING FACTORS

The rising popularity of NFTs is the primary driver behind the growth of the NFT rarity tracking platform market. The increasing adoption of NFTs across various industries such as art, gaming, sports, and entertainment has created a demand for platforms that help users identify the rarest NFTs available. As more artists and brands embrace NFTs as legitimate tools for digital content monetization, the need for effective rarity detection becomes increasingly critical. Given the overwhelming number of digital assets on NFT marketplaces, there is a pressing need for centralized and systematic evaluation of NFT rarity. Rarity tracking platforms offer a unique solution for collectors and investors to assess the scarcity and rarity of NFTs across different venues. NFTs have emerged as a new investment category, with some digital assets selling for millions at auctions. Investors, in particular, seek methods to discover undervalued or rarely seen NFTs that could

significantly appreciate in value over time. Rarity tracking platforms provide valuable information to help investors make informed decisions in the NFT market, enhancing their investment strategies.

Gamification and Collectibles Culture to Expand the Market

The gamification of NFTs and the growing interest in digital collectibles have increased the demand for platforms featuring ranking systems, badges, and rewards for collecting rare NFTs. Rarity tracking systems enhance the gamification experience by creating a competitive environment for the rarest digital items and offering a way for players to showcase their collections. Blockchain technology ensures transparency and immutability, making it impossible to counterfeit NFTs. Rarity tracking platforms utilize blockchain data to authenticate digital assets and create a trusted purchasing environment for users. These platforms enhance the credibility and trustworthiness of the NFT ecosystem by providing clear criteria and transparent analyses.

Restraining Factors

Data Integrity and Transparency to Impede Market Growth

Trust is crucial in any marketplace, and it is especially vital for NFT rarity tracking platforms. However, the reliability and transparency of data pose significant challenges to market growth. NFTs, being digital assets stored on blockchains, rely on data from these blockchains for rarity evaluation. Errors or misleading information can undermine the overall reliability of rarity assessments. Additionally, the lack of detail in some blockchain networks can make it difficult to verify the provenance and ownership history of NFTs unambiguously. This uncertainty can hinder the accuracy and trustworthiness of rarity tracking platforms, potentially impeding market growth.

NFT RARITY TRACKING PLATFORM MARKET REGIONAL INSIGHTS

Market Domination in North America Due to Extensive Consumer Base

The market is segmented into several regions, including Europe, Latin America, Asia Pacific, North America, and the Middle East & Africa.

DappRadar (Lithuania)
Rarity Sniffer (U.S.)
Etherscan (Malaysia)
Crypto.com (Hong Kong)

Industrial Development

September 2022: OpenSea, a leading American online marketplace for non-fungible tokens (NFTs), introduced a tool called OpenRarity. OpenRarity is designed to track the scarcity of NFTs and serves as an open, transparent, and reproducible standard for NFT rarity assessment.

The study includes a comprehensive SWOT analysis and provides insights into future market developments. It explores various factors contributing to market growth, examining a wide range of market categories and potential applications that could influence its trajectory in the coming years. The analysis considers both current trends and historical milestones, offering a holistic understanding of the market's components and identifying potential areas for growth.

The research report delves into market segmentation, utilizing both qualitative and quantitative research methods for a thorough analysis. It evaluates the impact of financial and strategic perspectives on the market. Additionally, the report presents national and regional assessments, considering the dominant forces of supply and demand that influence market growth. The competitive landscape is meticulously detailed, including market shares of significant competitors. The report incorporates novel research methodologies and player strategies tailored for the anticipated timeframe. Overall, it offers valuable and comprehensive insights into the market dynamics in a formal and easily understandable manner.

BitDegree (Lithuania)

OpenSea (U.S.)





Why Did TVVIN Choose Gold As a Foundational Real World Asset (RWA)?

- ✓ **Tokenised Gold's Growing Potential**
The tokenised gold market has surpassed \$1 billion, with projections reaching \$1.5 trillion by 2025, growing at 230% CAGR.
- ✓ **Gold Overcomes Fiat's Limitations**
Fiat currencies have lost significant value against gold since 1971, highlighting their limitations in maintaining long-term value.
- ✓ **Capitalizing on Tokenised Gold**
TVVIN's \$VVG token combines traditional gold with blockchain benefits. Each token represents one gram of LBMA-certified gold.
- ✓ **The Constraints of Precious Metals**
Precious metals are reliable for value storage but impractical for everyday transactions due to physical limitations.
- ✓ **Demand for Gold as a Safe Asset**
COVID-19 increased gold demand as a secure asset, driving record-high holdings of gold-backed ETFs since 2020.
- ✓ **TVVIN Seizing Market Opportunities**
TVVIN's platform lowers entry barriers, offers trusted vaulting, and flexible revenue, positioning it to lead the growing tokenized gold market.

To Learn More About TVVIN, Explore

Website

Whitepaper



Private Sale Is Live!

Register Now!

Tokenised Gold Is Just The Beginning!
TVVIN is bringing more RWA tokenisation options, such as Silver, soon....

Invest In Highly Profitable, Secure & Liquidable Tokenised Gold With TVVIN

TVVIN establishes trust and stability in the crypto ecosystem by using gold as its foundational, real-world asset.

TVVIN Gold RWA Outperforms All Other Currencies

TVVIN Gold vs PHYSICAL GOLD, CRYPTOCURRENCIES & FIAT

	TVVIN Gold	Physical Gold	Cryptocurrencies	Fiat currencies
STORE OF VALUE	✓	✓	✓	✗
UNIT OF ACCOUNT	✓	✓	✗	✓
MEDIUM OF EXCHANGE	✓	✗	✓	✓

TVVIN Offers More Than Benefits of Gold In the Real World

TVVIN, like a bank, generates revenue from people's assets transparently, ensuring fair returns. Its native token, \$TVVIX, grants access to vaults where holders can deposit commodity tokens for yield. The yield is generated from actively utilised underlying assets in the financial markets. TVVIN uses the below mechanisms to generate revenue from underlying gold:

Collateral	Futures Contracts	Gold Lending	Interest Income
Securing low-interest loans for working capital and yield-generating assets like US Treasuries.	Enabling gold price exposure without physical ownership in collaboration with traditional or crypto exchanges	Leasing gold to manufacturers and jewellers	Earning interest from gold held in interest-bearing accounts



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SWISS FINTECH REVOLUTIONIZES BANKING WITH WEB3 WALLET AND NFTS

The world of Web3 is rapidly changing how we interact with technology, and one of its most promising innovations is the decentralized identity (DID) system. Unlike traditional identification methods, DIDs allow users to maintain control over their digital identities, enhancing privacy and security. This development is particularly significant for the future of banking and decentralized finance (DeFi), providing a secure way for users to engage with these systems.

Enhanced Banking Through Web3 Integration

In an exciting development for the Web3 and DID landscape, Swiss fintech company Fiat24 has partnered with ONTO Wallet, a self-sovereign Web3 wallet. This partnership exemplifies the practical benefits of Web3 technologies, demonstrating how they can bring real-world advantages to users.

Centralized Identity vs. Decentralized Identity

With over 1 million registered users across 156 countries, ONTO Wallet is known for its comprehensive approach to managing digital identities, data, and assets. By integrating with Fiat24, ONTO expands its capabilities, offering enhanced e-banking services within its app. Fiat24 operates on the Arbitrum blockchain, known for its speed and low transaction costs, and it manages client identities through nonfungible tokens (NFTs).

New Banking Features for ONTO Users

Through this integration, ONTO users can access a range of e-banking services directly from their wallets. The partnership allows them to open Swiss IBAN accounts within the ONTO app, merging digital asset management with traditional banking functions. By minting a Fiat24 NFT, users can securely store all their account data, including Know-Your-Customer (KYC) information, ensuring safe participation in DeFi activities.

Simplified Banking Experience with NFTs

Fiat24 simplifies a comprehensive banking suite into an easy-to-use experience through NFTs. Acting as a digital passport, ONT ID empowers users to control their on-chain assets and manage their identity data independently. This approach enhances data privacy and aligns with Web3 principles, where users retain ownership of their data. The ONTO app now includes a dedicated 'Fiat24' tab, allowing users to manage their finances seamlessly.

Benefits of the Integration

This integration offers numerous benefits. Users can manage both digital and traditional assets from a single interface, enjoying enhanced security through decentralized identity verification. The partnership between ONTO Wallet and Fiat24 showcases how Web3 technologies can provide practical, real-world applications that empower individuals by giving them control over their data.

[Read more...](#)

YAMAKOSHI VILLAGE WELCOMES 1,700 DIGITAL CITIZENS THROUGH NFTS

Nestled in the serene Niigata mountains of Japan, the secluded village of Yamakoshi has found a novel way to support and sustain its aging population. Through the sale of non-fungible tokens (NFTs), Yamakoshi has attracted 1,700 “digital citizens” and raised significant funds for community initiatives.

The Neo-Yamakoshi Village Project

The Neo-Yamakoshi Village project, driven by local residents, is the force behind this innovative initiative. The project manages the Nishikigoi NFT collection, named after the vibrant koi carp breed, which is highly valued in Japanese culture. These digital assets serve a dual purpose: they identify Yamakoshi’s digital citizens and act as governance tokens, enabling participation in the village’s decentralized autonomous organization (DAO) voting processes.

Raising Funds Through NFTs

Since its launch in 2021, the Neo-Yamakoshi Village project has raised over \$423,000 through the sale of Nishikigoi NFTs, according to a recent report by Japanese research and consulting firm Yuri Group. The proceeds have been used to fund various community initiatives, such as organizing a sports day for local school children.

Free NFTs for Residents, Purchase for Digital Citizens

For residents physically located in Yamakoshi, Nishikigoi tokens are free. However, those wishing to become part of the digital community must purchase these tokens. As of June 26, the floor price

for a Nishikigoi NFT is 0.0318 Ether on the NFT marketplace Magic Eden.

A Unique Approach to Supporting Aging Populations

While NFT technology alone is not a direct solution to Japan’s record-low birth rate, it offers a unique and experimental approach to raising funds for aging populations in isolated rural communities. Yuri Group’s report suggests that if this strategy succeeds and expands to other villages, rural Japan could potentially raise around half a billion dollars. This approach also serves as a test for new social technologies with global appeal.

Challenges and Hurdles

Despite its potential, the Neo-Yamakoshi Village project has faced several challenges. One significant hurdle has been explaining the benefits of the technology to older adults in the village. The project manager reported difficulties in demonstrating the DAO voting process, leading to low voter turnout among residents. Additionally, overseas digital citizens have encountered language barriers, complicating their participation.

Global NFT Market Trends

The project’s progress comes amidst a downturn in global NFT trading volumes. According to CryptoSlam data, global NFT sales volume is on track to decline by 45% in the second quarter of 2024, with June expected to be the worst-performing month since October 2023.

[Read more...](#)

PRESS RELEASE



THE SUPER PHOENIX DAO BUILDING A COMMUNITY WITHIN THE STAR ATLAS METAVERSE

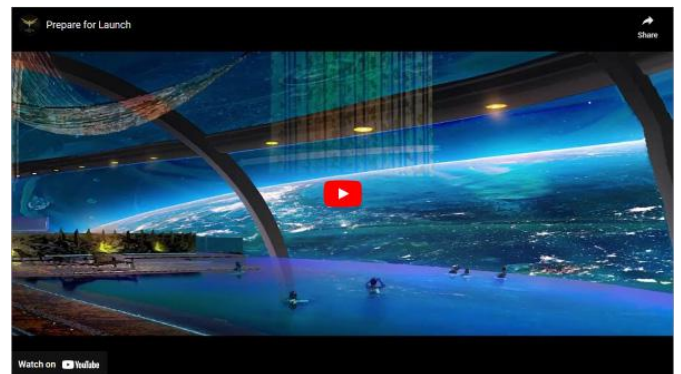
Super Phoenix DAO is set to transform the virtual landscape of the Star Atlas Metaverse with the acquisition of the Superphoenix Titan Ship. This monumental digital asset will anchor a thriving, immersive virtual entertainment environment with luxurious amenities, entertainment venues, and recreational facilities. Managed by the Super Phoenix DAO community, this project promises to redefine user experiences within the metaverse.

ECOS SP Holdings, LC is spearheading this visionary project, aiming to expand the virtual economy of the Star Atlas Metaverse. The purchase of the Superphoenix Titan Ship will be financed through the launch and sale of a limited membership NFT. This will enable the establishment of the DAO's ownership and governance structure, laying the groundwork for an unparalleled entertainment and leisure hub.

The SuperPhoenix DAO has scheduled its NFT presale on **June 26th, 2024**. This exclusive opportunity allows individuals to become early adopters and secure their place in this groundbreaking virtual community. Participants should not miss their chance to own a piece of the Superphoenix Titan Ship and become part of an evolutionary movement in the metaverse.

Star Atlas Metaverse is a virtual AAA gaming environment that blends traditional core gaming with blockchain mechanics. Non-fungible tokens

(NFTs) obtained and traded within Star Atlas create an economy that mirrors real-world asset ownership. Star Atlas offers a unique opportunity for players to convert in-game virtual earnings into real-world income, fully embracing decentralized self-sovereign ownership of assets via blockchain technology.



The Superphoenix Titan Ship is the largest digital game asset within Star Atlas, measuring nearly 5,000 meters in length, 2,200 meters in width, and just over 1,100 meters in height. It features 341 player stations across 22 roles, including commanders, captains, pilots, and various other occupations. The ship's versatility allows it to sustain a larger player base beyond the designated stations, serving as a venue for numerous entertainment and recreational activities.

Equipped with an array of utility components and modules, such as weapon systems, defense systems, drone ports, and cargo holds, the Superphoenix

Titan Ship can also be deployed on missions within the game. This dual capability of offering entertainment while in garrison or participating in missions significantly influences the Star Atlas Metaverse.

The ship's interior is designed to be a virtual paradise, featuring **luxurious hotels, beaches, sports arenas, theaters, museums, bars, and restaurants**. Each area is scrupulously crafted to provide users with a rich and engaging experience, catering to diverse interests and preferences.

Management of the Super Phoenix DAO will be structured with bylaws and elected leadership to ensure stability and effective governance. Various business units within the ship will contribute to DAO revenue generation and profitability, catering to different user preferences and fostering dynamic engagement within the metaverse.

There is a beach **resort hospitality unit**, which will capitalize on users' desire for luxurious virtual environments, offering pristine virtual beaches, upscale hotel spaces, and world-class spa facilities. Membership passes tailored for access to beach resort areas will generate recurring revenue, with users booking virtual hotel rooms and beachfront cabanas as part of a premium experience.



Outdoor public recreation spaces will cater to sports enthusiasts and those seeking outdoor activities, with virtual sports arenas and serene public park spaces. Users will spend in-game currency to participate in virtual sports events and purchase sporting equipment and gear. Entertainment venues within the ship will feature elaborate virtual theaters, concert halls, museums, and futuristic aquariums, providing a platform for artists and performers. Revenue will be generated through ticket sales for virtual events and the sale of virtual merchandise.



Further, there are **racetrack** and **gaming venues** that will offer thrilling virtual racing tournaments and state-of-the-art gaming areas. VIP access to premium gaming areas and racetrack amenities will be available for premium NFT holders. **Bars** and restaurants on the ship will provide socializing opportunities, with users purchasing virtual food and drinks. Limited edition NFT drinks and virtual reservation packages for VIP experiences will further drive engagement.



Additionally, the limited **“NFT Membership Collection,”** launched by ECOS SP Holdings, LC, will offer exclusive access to the ship and its amenities. This collection will consist of multiple tiers of NFTs, each offering varying degrees of access and privileges. Membership will be represented by unique NFTs, ensuring authenticity and scarcity.

Also, the DAO's utility token, **Ember**, will be issued post-NFT Membership sale, creating initial treasury funding for the DAO. Ember tokens will be distributed to NFT membership holders, providing value and seeding the DAO community.

The Super Phoenix DAO ecosystem will be facilitated using the 'Solana blockchain,' ensuring fast and secure transactions. A comprehensive marketing campaign will generate excitement and

anticipation, with influencer partnerships, virtual events, and community engagement fostering a sense of belonging and ownership.

Craig, of Super Phoenix DAO, states, *“Super Phoenix DAO represents a new era of financial inclusion and community-driven innovation. By giving power back to the people and fostering a transparent, secure environment, we are building a foundation for a more equitable future.”*

Craig also added, *“Super Phoenix DAO is not just a project; it’s a vision to create an immersive, engaging virtual economy that offers real-world benefits. We believe in the power of community-driven governance and the endless possibilities within the Star Atlas Metaverse.”*

Within the Star Atlas ecosystem, the **“Super Phoenix Data Cube Limited NFT Collection”** presents an extraordinary opportunity for individuals to contribute to the development of a vibrant community. These Data Cube NFTs serve not only as a path toward shared ownership of the colossal starship, the Galia, but also grant a wealth of exceptional rewards, benefits, and exclusive player access to the Superphoenix Titan Ship.

Super Phoenix DAO invites everyone to join its growing community. Whether you are a seasoned blockchain enthusiast or a newcomer to the digital asset space, there is a place for you in the DAO.

Participating makes you part of a movement prioritizing fairness, empowerment, and collective progress.

For more information, visit our [website](#) and follow us on [X](#) & [Discord](#).

In case of any queries, please contact

Contact Person’s Name: Craig Mahoney

Designation: Founder

Contact: craig@superphoenixdao.com

About Super Phoenix DAO

Super Phoenix DAO is a decentralized autonomous organization dedicated to empowering communities through innovative blockchain technology. By prioritizing transparency, security, and community governance, Super Phoenix DAO creates a robust ecosystem for managing digital assets and engaging in decentralized finance.

The Superphoenix Titan Ship’s versatile environment unlocks substantial user engagement potential, capitalizing on users’ diverse interests. The DAO will also engage in Star Atlas mission-based operations, adding another layer of gameplay and revenue generation.



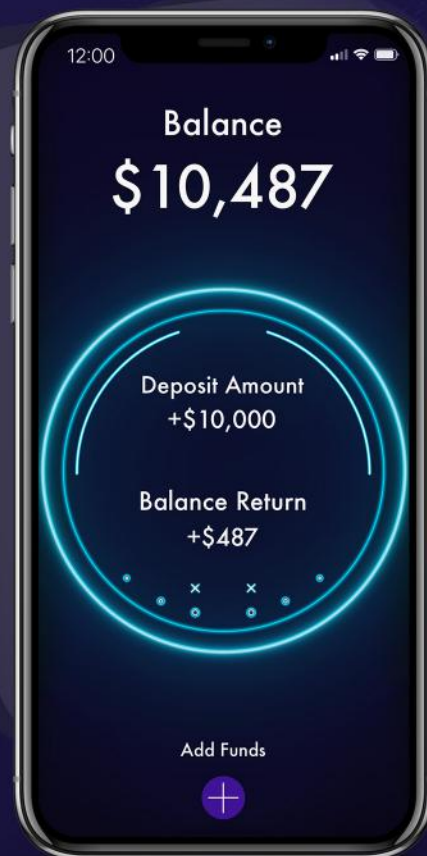


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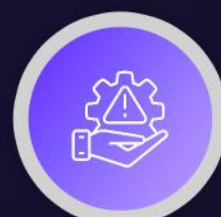
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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

MAJOR BITCOIN PRICE SWINGS PREDICTED FOR JULY AS TRADERS EYE US ECONOMY

Volatile trading for Bitcoin could be on the cards in July as uncertainties over U.S. Fed policy, economic activity, and inflation linger.

Bitcoin could be in for a rocky start this month as traders look to divine U.S. economic activity amid a climate of persistent inflation and a stock market rally fuelled by Big Tech.

U.S. real gross domestic product (GDP) jumped to an annual rate of 1.4% in the first quarter of 2024, according to the third estimate released by the Bureau of Economic Analysis.

Thursday's figures contrast sharply with last year's fourth-quarter results, which showed US economic activity had increased by 3.4%.

Data from the bureau also showed May's personal consumption expenditures index, a key indicator of inflation, had dipped to a 2.6% year-over-year increase, down from April's 2.7%.

"This slowdown suggests potential economic cooling," Jag Kooner, head of derivatives at

Bitfinex, told Decrypt. "Looking ahead to July, market participants should watch for a comeback in volatility as additional regulatory developments and macroeconomic policies will play a crucial role."

In cryptocurrencies, this may increase interest in Bitcoin and other digital assets as alternative investments if traditional markets show signs of weakening, Kooner added.

A slowing economy could also spur the U.S. Federal Reserve to begin cutting this year. The Fed has maintained high interest rates in a bid to manage price stability and prevent economic overheating.

Cheaper borrowing at lower rates could flow to risk assets, including Bitcoin, analysts say.

"Historical trends indicate that during economic slowdowns, investors often turn to Bitcoin as a store of value," Kooner said.

Further clues on Fed policy are expected at the next Federal Open Market Committee meeting, scheduled for July 30-31.

[Read more...](#)



Bitcoin's Potential Rebound May Face Resistance at \$65K, OnChain Analysis Shows

Short-term holders wallets sitting on loss may liquidate holdings near \$65,000, capping a renewed upswing in bitcoin's price.

Short-term holder wallets are in the red and may liquidate near their breakeven level at \$65,000.

Long-term holder wallets, with average cost of less than \$20,000, are incentivized to hold or boost their coin stash.

As bitcoin (BTC) looks to recover from the July loss, new challenges loom, with onchain data suggesting a potential resistance at \$65,000. The leading cryptocurrency by market value traded nearly 1% higher at \$63,200 as of writing,

looking to regain some poise after ending June with a 7% loss. June's drop, which reversed May's upswing, mainly occurred due to miner selling and concerns that ETF inflows represent non-directional arbitrage bets instead of outright bullish bets. Notably, the decline has pushed prices well below the widely tracked aggregate cost basis of short-term bitcoin holders, or wallets storing cost for 155 days or less. As of writing, the aggregate cost basis for short-term holders was \$65,000, according to data source LookIntoBitcoin. Onchain analytics firms consider realized price as the aggregate cost basis.

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Spot Ethereum ETF launch delayed by SEC comments

The SEC commented on the S-1 forms and requested resubmissions by July 8, potentially delaying the launch of spot Ether ETFs until mid-to-late July.

The launch of United States-based spot Ether exchange-traded funds (ETFs), which many expected to occur as early as July 2, has been delayed by the U.S.

Securities and Exchange Commission (SEC).

According to Bloomberg ETF analysts Eric Balchunas and James Seyffart, the SEC has taken additional time to return the S-1 forms submitted by prospective spot Ether ETH \$3,472 ETF issuers, pushing the launch to mid-July or later.

SEC comments delay process



The SEC commented on the S-1 forms and requested resubmissions by July 8. According to Balchunas, this new timeline means the launch of the spot Ethereum ETFs could be postponed until mid-to-late July.

ETF Store president Nate Geraci noted that the last round of S-1 revisions was relatively minor, predicting that the SEC would clear issuers for trading within 14–21 days. Although the exact timeline remains uncertain, the SEC has indicated a potential

launch this summer.

Earlier in June, Balchunas predicted an early July ETF launch window based on a lack of significant commentary from SEC staff on the ETF applicants' S-1 filings.

The approval of the S-1 forms is the second part of a two-step process required for the ETFs to go live. The first part involved the approval of the issuers' 19b-4 forms in May. The SEC approved 19b-4 filings from eight ETF bidders on May 23.

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AIGOLD Goes Live, Introducing the First Gold Backed Crypto Project

George Town, Cayman Islands, May 8th, 2024, Chainwire

AIGOLD is pleased to announce the launch of its innovative cryptocurrency project. This groundbreaking initiative integrates artificial intelligence with the enduring value of gold, aiming to redefine the landscape of digital assets.

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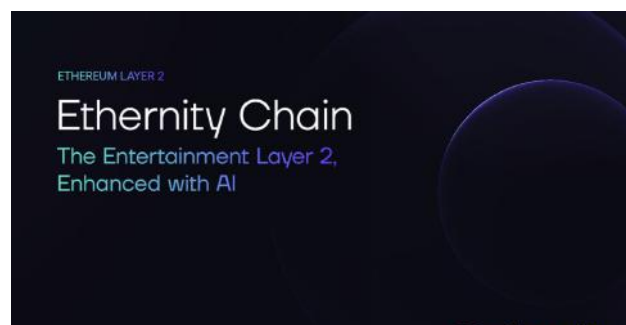


New Crypto Casino TG.Casino Becomes Regional iGaming Partner of AC Milan

Milan, Italy, May 7th, 2024, Chainwire

Cryptocurrency casino platform TG.Casino and iconic Italian football team AC Milan announced they have struck a new partnership this week. 'TG Casino is proud to formally announce our new partnership with AC Milan joining them as their iGaming partner in Europe. Players at TG Casino will soon be able to win money can't buy AC Milan experiences and merchandise!'

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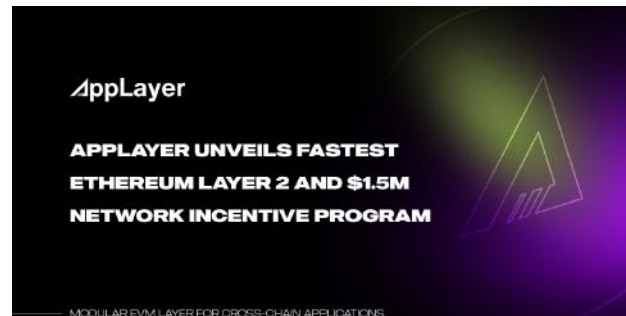


Ethernity Transitions to an AI Enhanced Ethereum Layer 2, Purpose-Built for the Entertainment Industry

LOS ANGELES, United States, May 7th, 2024, Chainwire

Global brands and talent will be able to use Ethernity's technology to store their IP on-chain and engage with their fans through next-generation content and experiences.

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AppLayer Unveils Fastest EVM Network and \$1.5M Network Incentive Program

Panama City, Panama, May 2nd, 2024, Chainwire

AppLayer has unveiled the fastest and most robust infrastructure for scaling Ethereum-based applications, a cutting-edge blockchain that not only delivers lightning-fast transaction speeds but also offers a new approach to Ethereum Virtual Machine (EVM) development for both DeFi and GameFi developers.

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Kadena Announces Annelise Osborne as Chief Business Officer

New York, New York, April 25th, 2024, Chainwire Kadena, the only scalable Layer-1 Proof-of-Work blockchain, expands its leadership team by onboarding Annelise Osborne as Kadena's new Chief Business Officer (CBO). With an illustrious career spanning over 20 years in finance, credit, real estate, and digital assets, Annelise will be responsible for developing and leading new business initiatives and partnerships across Web3 and beyond.

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Proof of Pitch: Revolutionizing the Pitch Competition Landscape with AI-Driven Insights and Top Web3 VC

Paris, France, April 25th, 2024, Chainwire Prize pool of over 1M€ value including media grant from Cointelegraph Proof of Pitch is part of Proof of Talk, where All Global Leaders in Web3 Meet

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Yue Minjun Revolutionizes Bitcoin Art Scene with Pioneering Ordinals Collection on LiveArt

NEW YORK, United States, April 30th, 2024, Chainwire

The first major contemporary artist to adopt the Bitcoin blockchain

LiveArt proudly unveils Human by Yue Minjun, the first-ever Ordinals collection from a contemporary art giant.

[Read more...](#)



MetaWin Founder Launches \$ROCKY Meme Coin on Base Network

London, United Kingdom, April 29th, 2024, Chainwire

An exciting new meme coin, \$ROCKY, has recently debuted on the Base network. Skel.eth, the founder of MetaWin, launched the coin last weekend. Intriguingly, the coin is named after his Pomeranian, also named ROCKY.

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Sony expands into crypto with the acquisition of Amber Japan

Sony will debut the revamped S.BLOX exchange at an undisclosed date.

Sony Group, a leading conglomerate in Japan, is set to launch a crypto exchange following its acquisition of Amber Japan.

According to a July 1 statement, Sony will become the new owner of Amber Japan's WhaleFin exchange, which will be renamed S.BLOX Co. It stated:

"In addition to redesigning the UI screen, the renewal of "WhaleFin" will include the release of a new app to provide an easier-to-use service. After the renewal, we also plan to further expand the supported currencies and functions."

However, the release did not provide information on when this new exchange would become operational.

This acquisition comes over two years after the Singapore-based Amber Group acquired DeCurret, a regulated Japanese crypto exchange, and rebranded it as Amber Japan.

Reports revealed that the exchange faced significant challenges in 2022 due to its exposure to the collapsed FTX exchange, leading to substantial losses.

To mitigate financial issues, Amber Japan raised \$300 million in a Series C funding round in December 2022.

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German government moves additional \$94 million worth of bitcoin to exchanges

The U.S. and German governments both made a large amount of crypto transactions today following similar moves last week. The transactions in recent weeks have been widely interpreted as signals that the governments intend to sell their crypto assets.

The German and U.S. governments appear to have moved additional bitcoin and ether today, further signaling their potential intention to sell the assets, according to data from blockchain analytics Arkham.

The German government moved a



total of 1,500 bitcoin (\$94 million) to a few addresses, including those at Coinbase, Kraken and Bitstamp, according to data from Arkham. The data showed that the German authorities sent 600 BTC and 500 BTC to an unknown address in two transactions, while moving 200 BTC to an address at Bitstamp, 100 BTC to a Coinbase address and 100 BTC to a Kraken address.

Wallets labeled as belonging to the U.S. government also sent 3,375 ether, or about \$11.75 million, to an unknown address today from an address holding

assets seized from Estonian entrepreneurs Sergei Potapenko and Ivan Turõgin, Arkham data showed.

The latest crypto transactions made by the U.S. and German authorities came after both governments made similar moves last week.

Currently, the wallets thought to be associated with the U.S. government hold about 213,534 bitcoin, worth \$13.42 billion, and possess about 50,524 ether, worth approximately \$175.9 million, among other crypto assets, according to Arkham.

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TVVIN WHY INVEST IN TOKENISED GOLD AND WHY THROUGH TVVIN?

Imagine an investment that combines the timeless value of gold with advanced blockchain technology. That's exactly what tokenised gold offers – a fresh and innovative way to invest in one of the most trusted assets throughout human history.

TVVIN is a torchbearer of this exciting new concept, making tokenised gold accessible to everyone. With TVVIN's \$VVG token, each digital coin represents one gram of investor-grade, LBMA-certified gold. With TVVIN, there are no more barriers and no more exclusive clubs. Tokenised gold is now open to investors of all levels.

The timing couldn't be better, as the tokenised **gold market surpassed a massive \$1 billion** in April 2023 and with the tokenisation of Real-World Assets set to reach trillions of dollars in the coming years. By harnessing blockchain technology, \$VVG gives you all the traditional benefits of owning gold – a reliable store of value. Plus, decentralised finance's transparency, security, speed, and trading flexibility.

So why tokenised gold? And why TVVIN? The answer lies in this post. Ensure you don't skip anything.

The Enduring Value of Precious Metals

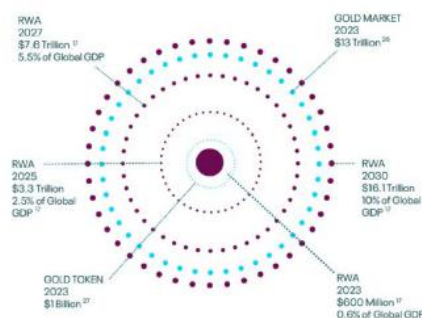
Throughout history, gold has been a dependable store of value. Unlike fluctuating currencies, gold's worth has remained relatively stable for centuries.

This stability makes it a perfect hedge against inflation, as its price tends to rise alongside inflation, protecting your purchasing power.

Tokenised gold builds on this time-tested value by offering an even more convenient and accessible investment method. Forget about the high costs and security risks of storing physical gold. With tokenised gold, you can invest in gold in unit sizes as small as a gram, making it perfect for anyone to start building their gold portfolio. Plus, the digital nature of tokens allows for faster, cheaper, and more secure transactions than traditional gold investments.

So, you get the enduring value and stability of gold combined with the efficiency and ease of digital assets. That's the compelling proposition of tokenised gold, and TVVIN makes investing in this innovative asset class easier than ever.

RWA PREDICTIONS, GOLD TOKEN MARKET CAP & TOTAL GOLD MARKET CAP



Limitations of Traditional Precious Metal Investment

While physical gold offers undeniable value, traditional investment methods come with drawbacks that tokenised gold seeks to address:

High Storage Costs and Security Risks: Storing physical gold securely can be expensive. Safety deposit boxes incur annual fees, and private vaulting services can be even costlier. There's also the constant worry of theft or loss, adding an extra layer of stress to your investment.

Limited Accessibility and High Investment Minimums: Buying physical gold often requires a significant upfront investment. Gold bars and coins typically come in larger denominations, making it difficult for someone with a smaller budget to participate. Additionally, some dealers have minimum purchase requirements.

Inconvenient and Time-consuming Transactions: Selling physical gold can be a slow and cumbersome process. Finding a reputable buyer can take time, and the transaction itself may involve physically transporting the gold or dealing with complex paperwork.

Lack of Transparency and Counterparty Risk: Investing in gold through certain channels, like some pawn shops or unregulated dealers, can be risky. Without proper certification or clear ownership documentation, you may receive counterfeit gold or have difficulty proving ownership if there's a dispute.

Limited Liquidity: While physical gold is a relatively liquid asset, selling it quickly might not always be feasible. During economic downturns, potential buyers might be scarce, forcing you to hold onto the asset even if you need immediate cash.

Tokenised gold eliminates these limitations by leveraging blockchain technology. With TVVIN's \$VVG token, you can invest in gold as easily and securely as buying any other cryptocurrency.

TVVIN's Tokenised Precious Metal Solutions

Here are some key ways TVVINs tokenised precious metal solutions address the limitations of traditional precious metal investments:

1. Lower Barrier to Entry: TVVINs gold-backed

token, \$VVG, is denominated in grams, allowing investors to purchase fractional amounts of gold. This makes gold investment accessible to a wider range of investors, including those with smaller budgets, addressing the high investment minimums for physical gold.

2. Increased Liquidity: The \$VVG tokens can be easily traded on decentralised and centralised exchanges, providing greater liquidity compared to physical gold, which can be cumbersome to sell quickly.

3. Transparent and Secure: Each \$VVG token is backed 1:1 by LBMA-certified gold held in secure vaults. Blockchain transparency ensures token-holders can verify the backing and ownership, eliminating counterparty risk from unregulated dealers.

4. Lower Storage Costs: By tokenising the gold, investors avoid the high costs of physically storing and securing gold. TVVIN handles the custody through audited, highly secure vaults.

5. Faster Transactions: Trading the digital \$VVG tokens is much faster and more efficient than transacting with physical gold, which often involves complex logistics.

6. Portfolio Growth: TVVIN allows investors to "vault" their \$VVG tokens and earn a yield, allowing their gold holdings to grow over time.

7. Diversification: Beyond just \$VVG for gold, TVVIN plans to launch tokens backed by silver, platinum, palladium and other real-world assets, enabling easier diversification.

TVVINs main goal is to unbridle the potential of valuable metals by converting them into blockchain-based tokens. This approach combines the reliability of owning physical assets with the advantages of cryptocurrency such as openness, divisibility, liquidity, and efficiency.

The TVVIN Gold Token (\$VVG) & Its Benefits

The TVVIN Gold Token (\$VVG) is designed to reflect TVVINs core values of sustainability, progressiveness, responsibility, inclusivity, nimbleness, and transparency. It offers a new way to invest in precious metals, making it accessible, responsible, and sustainable for everyone.

Gold Coin Competitive Landscape

	TVVIN	PAXG	Tether Gold	Digix Gold	DGLD	Goldcoin
Denomination in grammes						
LBMA Certified						
Other Precious Metals						
On-chain Traceability						
Platform Yield Options						
DAO Governed						
Pay in Crypto, Fiat, Apple Pay						
Redeemable to Fiat, Crypto, Gold						
Vaulted in a VAT Exempt Jurisdiction						

Key Features of \$VVG

1. Transparency

Fully Backed by Gold: Each \$VVG token is backed by gold certified by the London Bullion Market Association (LBMA).

Secure Storage: The gold is stored in secure vaults managed by a trusted custodian.

Regular Audits: Independent audits are conducted regularly to ensure that the gold holdings are accurate and transparent, building trust with investors.

2. Inclusivity

Fractional Ownership: Each \$VVG token represents one gram of gold, allowing for fractional ownership. **Accessible to All:** This fractional approach lowers the barrier to entry, enabling individuals from various economic backgrounds to invest in gold, which traditionally required significant capital.

3. Sustainability

Reduced Environmental Impact: By tokenising gold, \$VVG eliminates the need for physical

transportation, which reduces the carbon footprint associated with gold investments.

Seamless Transition: The token's fungibility with physical gold ensures that investors can easily switch between digital and tangible assets, maintaining a sustainable approach to gold ownership.

4. Adaptability

Price Stability: The value of \$VVG is directly tied to gold, providing a stable investment.

Low-Cost Transactions: \$VVG transactions are cost-effective, with no fees for transferring or storing the tokens.

Growth and Yield: Investors can store their tokens in TVVIN's Real-World Asset (RWA) Vaults, which can help grow their portfolios and generate yields.

Collateral for Loans: Investors can also use their \$VVG as collateral and take out Stablecoin loans and thereby accessing liquidity without exiting their gold position

5. Decentralisation:

DAO Governance: TVVIN is governed by a

Decentralised Autonomous Organisation (DAO), which means that the community has a say in the platform's future decisions and developments.

TVVIN Gold Token (\$VVG) uses blockchain to modernise gold investment, combining gold's stability with digital assets' benefits. It offers responsible investing, financial inclusion, and environmental sustainability.

Vaulting and Yield Generation with TVVIN

One of the standout features of the TVVIN Platform is its innovative RWA Vaults, which allow holders to lock up their RWA tokens. You can opt to digitally vault the gold-backed \$VVG token for a specified period and earn a yield. This unique offering sets TVVIN apart from traditional investment avenues and other tokenised asset platforms, providing investors with an opportunity to grow their portfolios actively.

The vaulting mechanism is closely tied to TVVIN's native utility token, \$TVVIX. To participate in the RWA Vaults, investors must hold a corresponding amount of \$TVVIX tokens proportional to the value of the RWA tokens they wish to vault. This requirement ensures that the \$TVVIX token maintains its utility and demand within the TVVIN ecosystem.

Upon depositing their RWA tokens and the requisite \$TVVIX tokens into the vaults, investors can select the duration of their deposit. The longer the vaulting period, the higher the potential yield earned. TVVIN generates this yield by leveraging the underlying assets in the vaults and putting them to work in financial markets through various mechanisms, such as collateralisation, futures contracts, precious metal lending, and interest-bearing accounts.

One of the key advantages of the TVVIN vaulting system is its transparency. Investors can track their vaulted assets and the corresponding yield earned

in real-time through the platform's user-friendly interface. This level of transparency fosters trust and confidence in the system, as investors can clearly see the growth of their portfolios.

Furthermore, TVVIN has implemented a unique mechanism for the distribution of yield earned from the vaulted RWA tokens. Upon withdrawal from the vaults, investors receive not only their initial RWA token deposit and the corresponding \$TVVIX tokens but also an additional amount of \$TVVIX tokens representing the yield earned during the vaulting period. The users can then exchange [1] this yielded \$TVVIX into more of the RWA token if so wished.

At the same time, the continued buy-pressure for \$TVVIX is ensured, as TVVIN will need to buy \$TVVIX off the market to pay out the owed yield. It is a great showcase for how profits can be generated in Traditional Financial Markets and used to support the ecosystem economy. [2]

By offering the vaulting and yield generation feature, TVVIN empowers investors to actively grow their portfolios while maintaining exposure to the stability and value of real-world assets.

Conclusion

TVVIN's approach to tokenised precious metals, particularly with its \$VVG token, is not just about riding the wave of a trend. It's about fundamentally reshaping how we perceive and interact with age-old assets. By merging the stability of gold with the adaptability of blockchain, TVVIN is pioneering a new era of investment that is more accessible, transparent, and efficient.

As we navigate an increasingly digitised financial landscape, solutions like those offered by TVVIN may very well become the standard, bridging the gap between the tangible value of the past and the boundless potential of the future.





Funding Wrap: Vitalik Buterin backs MegaLabs in its seed raise

Other notable raises included two Series As from Conduit and Crossover Markets

Two prominent raises led this week's funding rounds.

Let's start with the most recent announcement, which came from the first "real-time blockchain" backed by heavy-hitters such as Vitalik Buterin.

MegaLabs raised \$20 million in a seed round backed by Dragonfly. The funds will be dedicated to developing MegaETH. Other investors included Figment Capital and Consensys CEO Joseph Lubin, as well as Jordan Fish (also known as Cobie).

Blockworks podcast hosts Santiago Santos and Mert Mumtaz also

participated in the round.

According to a press release accompanying the announcement, MegaETH is "capable of streaming transactions at 100,000 transactions per second with milli-second-level responsiveness. Its near-instant performance unlocks fully onchain applications that can finally match the experience of best-in-class Web2 apps while delivering on the promises of decentralization."

"Creating hyper-scalable EVM implementations is a key prerequisite for truly scaling Ethereum. I am excited to see brilliant developers taking on this challenge," Vitalik Buterin said in a statement shared on Telegram.

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SEC Sues Ethereum's ConsenSys Over Lido And Rocket Pool Offerings

The US Securities and Exchange Commission (SEC) has intensified its legal battle with the crypto industry by filing a lawsuit against ConsenSys, a blockchain firm known for its MetaMask wallet product and its focus on the Ethereum network.

The SEC alleges that ConsenSys violated federal securities laws by operating as an unregistered broker and dealer while offering services for "crypto securities," amassing fees exceeding \$250 million.

SEC Lawsuit Against ConsenSys

The SEC's lawsuit against ConsenSys echoes similar complaints against other crypto firms such as Coinbase and Kraken. However, what sets this lawsuit apart is the context surrounding ConsenSys' response to the SEC's actions.

In April, ConsenSys filed a lawsuit against the SEC after receiving a Wells notice seeking clarity on whether Ethereum should be classified as a security. Just recently, ConsenSys announced the closure of the SEC's "Ethereum 2.0" investigation, interpreting it as an indication that Ethereum fell outside the agency's jurisdiction.

Notably, the SEC did not name Ethereum as one of the unregistered securities offered by ConsenSys in Friday's filing, which may have led to the approval of the Ethereum ETF applications by the world's largest asset managers on May 23.

ConsenSys, founded by Joseph Lubin, one of Ethereum's developers, distinguishes itself from previous SEC targets. Rather than operating as an exchange, ConsenSys focuses on software development, including the MetaMask digital wallet.



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A SIMPLIFIED GUIDE TO DELEGATED PROOF-OF-STAKE

In the realm of blockchain technology, various consensus mechanisms dictate how transactions are validated and added to the blockchain. Among these, Delegated Proof-of-Stake (DPoS) has emerged prominently, celebrated for its efficiency, scalability, and innovative approach to achieving consensus. DPoS represents a significant evolution from traditional Proof-of-Work (PoW) and even Proof-of-Stake (PoS) mechanisms, offering distinct advantages that address some of the scalability and energy consumption challenges faced by earlier protocols. Let's delve deeper into what DPoS entails, its key features, and why it stands out in the blockchain landscape.

What is delegated proof-of-stake (DPoS)?

Blockchain technology has transformed digital transactions by decentralizing control through various consensus mechanisms. These mechanisms ensure that no single entity controls the transaction validation process or the blockchain's data. Among these, Delegated Proof-of-Stake (DPoS) has emerged as a notable evolution from traditional Proof-of-Stake (PoS), offering enhanced scalability, efficiency, and democratic governance.

DPoS originated as a refinement of the PoS model, introduced by Daniel Larimer in 2014. Larimer envisioned DPoS as a way to address scalability

and efficiency concerns while enhancing the democratic governance of blockchain networks. His conceptualization gained practical traction with the launch of BitShares in 2015, marking DPoS's initial implementation in blockchain technology.



The core idea behind DPoS is to delegate the task of validating transactions and producing blocks to a selected group of participants chosen through a voting process by token holders. This delegation not only streamlines the validation process but also enhances network efficiency by reducing the computational resources required compared to traditional PoW mechanisms.

Eos, a prominent blockchain platform launched in 2017, further popularized DPoS by employing it in one of the largest initial coin offerings (ICOs) at the time. By leveraging DPoS, Eos demonstrated its potential to achieve high transaction throughput

while maintaining decentralized governance, where token holders actively participate in network decisions through voting for block producers.

The adoption of DPoS in projects like Steem and Eos underscores its role in pushing the boundaries of blockchain scalability and governance. Despite its advantages, DPoS faces scrutiny for potential centralization risks, as voting power can concentrate among a few influential stakeholders. Addressing these concerns remains a critical area of development to ensure DPoS continues to evolve as a robust consensus mechanism in the ever-expanding blockchain ecosystem.

How is DPoS distinct from other consensus mechanisms like PoS?

Delegated Proof-of-Stake (DPoS) represents a significant departure from traditional Proof-of-Stake (PoS) mechanisms by introducing a voting system to elect delegates responsible for block validation. This approach not only enhances the democratic governance of blockchain networks but also addresses scalability challenges inherent in other consensus mechanisms.

Understanding the nuances of consensus mechanisms is pivotal in comprehending how blockchain networks achieve agreement. While Bitcoin pioneered the Proof-of-Work (PoW) mechanism for blockchain consensus, alternatives like Proof-of-Stake (PoS) emerged to mitigate the energy-intensive nature of PoW. Proposed in a 2012 academic paper by Sunny King and Scott Nadal, PoS revolutionized consensus by replacing computational work with stakeholder ownership in validating transactions.

PoS gained traction within the Ethereum ecosystem and evolved into various iterations, including hybrid PoS-PoW and pure PoS models. However, it was in 2014 that Delegated Proof-of-Stake (DPoS) introduced a novel approach to consensus. Developed by Daniel Larimer, DPoS enhances PoS by allowing token holders to vote for delegates who then validate blocks on their behalf.

In a DPoS system, stakeholders exercise their voting rights to select delegates, often referred to as witnesses or block producers. These elected representatives undertake the responsibility of validating transactions and adding them

to the blockchain. Unlike traditional PoS, where stakeholders directly validate transactions based on their holdings, DPoS delegates this task to elected representatives, thereby decentralizing control and fostering a more inclusive decision-making process.

The delegation of block validation rights in DPoS not only democratizes the governance of blockchain networks but also addresses centralization concerns that can arise in traditional PoS systems. By distributing validation responsibilities among a select group of elected delegates, DPoS ensures that transaction validation power is not concentrated among a few wealthy stakeholders. This democratic approach enhances network security and resilience by preventing single points of failure.

Moreover, DPoS streamlines the block validation process, leading to faster transaction confirmation times compared to PoW and traditional PoS mechanisms. The limited number of elected delegates further enhances network scalability, enabling DPoS-based blockchains to handle a higher volume of transactions without compromising efficiency.

In practice, DPoS has been successfully implemented in blockchain platforms like EOS, where it has demonstrated its ability to support large-scale decentralized applications (dApps) and facilitate efficient transaction processing. The system's reliance on elected delegates to validate blocks encourages transparency and accountability, fostering trust among network participants and promoting broader adoption of blockchain technology.

Understanding the Mechanism of Delegated Proof-of-Stake (DPoS)

At the heart of Delegated Proof-of-Stake (DPoS) lies a sophisticated process involving voting, delegation, and validation, which collectively redefine how blockchain networks achieve consensus and governance.

DPoS builds upon the foundational principles of Proof-of-Stake (PoS) by introducing a novel election mechanism where participants in the network actively vote to elect delegates responsible for crucial tasks such as block verification and creation. This innovative approach involves several key participants: Voters, witnesses (or block producers), delegates, and validators, each playing a pivotal role in ensuring the network's efficiency and security.

Voters

In a DPoS ecosystem, every participant who holds even the smallest amount of the native token can participate as a voter, without any minimum token stake requirement. The voting process empowers stakeholders to influence the network's governance by electing witnesses and delegates and participating in critical decision-making processes through governance proposals. The voting power of each participant is directly proportional to the number of tokens they hold, ensuring that those with more significant holdings wield greater influence over network operations and policies.

Voters have the flexibility to either cast their votes directly or delegate their voting rights to trusted individuals or entities. Their primary responsibility lies in selecting witnesses or block producers, as these entities bear the responsibility for validating transactions and maintaining the integrity of the blockchain. Therefore, voters are incentivized to carefully choose competent and trustworthy candidates who can ensure the smooth functioning and security of the network.

Witnesses (Block Producers)

Witnesses, also referred to as block producers, are nodes elected by tokenholders to undertake the critical task of validating transactions and creating new blocks on the blockchain. These entities serve as the backbone of the network, ensuring that all transactions are accurate and securely recorded. Upon successfully verifying transactions within a block, witnesses receive block rewards, typically shared with the voters who supported them during the election process.

The selection of witnesses is entirely driven by the votes of tokenholders, reflecting a decentralized approach to blockchain governance. Witnesses operate under the constant scrutiny of the community, as their performance directly impacts the network's reliability and efficiency. Should a witness fail to validate transactions within the designated timeframe, they forfeit their block reward, which is then typically transferred to the next eligible witness who successfully verifies the block. This system incentivizes both voters and witnesses to act with integrity and efficiency: voters seek to maximize their rewards by electing reliable witnesses, while witnesses strive to uphold their reputation and maintain voter support.

Delegates

In Delegated Proof-of-Stake (DPoS), the governance structure revolves around the election of delegates who oversee critical functions, distinct from witnesses who primarily focus on block production. Delegates play a pivotal role in proposing and advocating for network improvements, ranging from adjusting block sizes to refining block rewards.

Unlike witnesses who are tasked with the technical operation of validating transactions and creating blocks, delegates are entrusted with the responsibility of initiating changes and enhancements to the blockchain ecosystem. These proposals are crucial for the evolution and adaptation of the network to meet growing demands and technological advancements.

When a delegate introduces a proposal, it undergoes a democratic voting process involving network participants. This ensures that any proposed changes reflect the collective will of the community and align with the network's overarching goals. Importantly, delegates do not possess unilateral authority to implement these proposals directly; instead, they facilitate discussions and advocate for improvements that require community consensus for implementation. This separation of roles helps uphold a balanced and decentralized governance structure within DPoS-based blockchains.

Validators

In addition to delegates and witnesses, validators serve a critical role in DPoS networks by independently verifying whether blocks produced by witnesses adhere strictly to consensus rules. Unlike witnesses who are elected based on stakeholder votes, validators can be any network participant willing to contribute to the network's security and integrity. Validators ensure that all transactions within blocks meet the agreed-upon protocols, thereby safeguarding the blockchain from malicious activities and ensuring its reliability.

Incentives and Governance Mechanisms in DPoS

The DPoS mechanism is designed to align the incentives of all network participants towards maintaining a secure, efficient, and resilient blockchain ecosystem. Voters are incentivized to carefully elect competent witnesses and delegates who can effectively manage and enhance the

network. By maximizing their influence through voting, stakeholders aim to secure optimal rewards and uphold the network's integrity.

Witnesses and delegates, on the other hand, are motivated to maintain their reputation and act in the best interests of the network. Their continued election and receipt of rewards depend on their ability to demonstrate competence, reliability, and commitment to the network's long-term success. This alignment of incentives fosters a cooperative environment where stakeholders collaborate to ensure the sustained growth and stability of the DPoS-based blockchain.

Exploring the Dynamics and Advantages of DPoS Consensus

The DPoS consensus mechanism operates on a straightforward yet powerful premise:

DPoS Consensus Process

At its core, DPoS revolves around a continuous voting process that empowers stakeholders to elect delegates responsible for validating transactions and proposing network improvements. This dynamic approach allows for the swift replacement of underperforming or malicious actors, ensuring a resilient governance model that promotes community engagement and decentralized decision-making.

Advantages of DPoS

DPoS offers several compelling advantages that distinguish it from other consensus mechanisms, making it a preferred choice for many blockchain projects:

Accessibility: Unlike Proof-of-Work (PoW) systems that demand substantial computational resources and specialized equipment, DPoS simplifies participation. Anyone holding the native token can engage in the voting process and potentially become a delegate. This inclusivity lowers barriers to entry, fostering a more diverse and participatory network environment.

Scalability: By limiting the number of delegates responsible for block production, DPoS streamlines the consensus process. This efficiency translates into faster transaction confirmations and enhanced network performance, accommodating higher transaction volumes without compromising speed or reliability.

Environmental Sustainability: DPoS stands out for its eco-friendly approach, eschewing the energy-intensive requirements of PoW systems. This alignment with sustainable practices responds to increasing global calls for greener technologies in blockchain operations.

Decentralized Governance: The democratic nature of DPoS ensures that decision-making power remains distributed among stakeholders. Continuous voting mechanisms hold delegates accountable to the community, fostering transparency and responsiveness in governance. This participatory framework facilitates swift adaptation to changing network needs, promoting resilience and evolution in blockchain technology.

Adaptability and Flexibility: DPoS allows for rapid adaptation to changing technological and market conditions. Because delegates can propose and implement improvements swiftly through community voting, DPoS-based blockchains can quickly integrate upgrades, address vulnerabilities, and implement new features without the lengthy consensus-building processes seen in other systems.

Governance Efficiency: Compared to other consensus mechanisms, DPoS facilitates efficient decision-making and governance processes. With a defined set of elected delegates responsible for proposing and voting on network upgrades, decisions can be made more swiftly and with clearer accountability. This efficiency reduces overhead costs and bureaucratic delays associated with decentralized governance.

Alignment of Incentives: DPoS aligns the incentives of stakeholders with the long-term health and security of the network. By rewarding delegates for honest validation and proactive governance, and by incentivizing voters to elect competent and trustworthy delegates, DPoS fosters a cooperative ecosystem where participants are motivated to contribute positively to the blockchain's growth and stability.

Exploring Challenges and Considerations in DPoS Consensus

While Delegated Proof-of-Stake (DPoS) offers numerous benefits, it also confronts several challenges and limitations that merit careful consideration:

Centralization Concerns

One of the foremost concerns surrounding DPoS is the potential for centralization. Despite its objective to decentralize decision-making, the system can inadvertently concentrate power among a small group of elected delegates. This concentration of authority may lead to scenarios where a handful of delegates wield disproportionate influence over network operations, echoing issues observed in traditional Proof-of-Stake (PoS) systems. Such centralization could expose the network to risks like collusion and malicious activities, undermining its intended decentralized nature.

Voter Engagement and Awareness

Effective functioning of DPoS hinges upon active voter participation and informed decision-making. Stakeholders must possess sufficient knowledge about candidates' backgrounds, performance records, and proposed policies to make educated voting choices. However, smaller stakeholders may perceive their individual votes as insignificant, potentially leading to voter apathy and reduced engagement. This dynamic challenges the robustness of the consensus mechanism and highlights the need for continuous community education and outreach efforts.

Security Risks

DPoS's reliance on a limited number of delegates introduces inherent security vulnerabilities. If a majority of elected delegates collude or engage in malicious activities, they could collectively manipulate network operations, potentially executing a 51% attack. Such an attack could compromise transaction integrity and network stability, underscoring the critical importance of maintaining a vigilant and accountable delegate selection process.

Conclusion

In conclusion, Delegated Proof-of-Stake (DPoS) emerges as a pivotal advancement in blockchain consensus mechanisms, offering a balance of efficiency, scalability, and democratic governance. By empowering token holders with voting rights to elect delegates responsible for validating transactions and proposing network improvements, DPoS enhances transparency and fosters community engagement. Despite facing challenges such as potential centralization and the need for sustained

voter participation, DPoS remains at the forefront of blockchain innovation.

The benefits of DPoS, including its accessibility, scalability, and environmental sustainability, underscore its relevance in addressing the evolving needs of decentralized applications. Moreover, DPoS's ability to adapt quickly to technological advancements and efficiently govern network operations positions it as a promising framework for future blockchain developments.

As blockchain technology continues to evolve, DPoS exemplifies a resilient model that prioritizes security, efficiency, and inclusive governance. By mitigating challenges through enhanced transparency, robust community involvement, and continuous technological advancements, DPoS paves the way for a more decentralized and accessible digital future.

FAQs

What is Delegated Proof-of-Stake (DPoS)?

Delegated Proof-of-Stake (DPoS) is a consensus mechanism used in blockchain networks where token holders elect delegates to validate transactions and produce blocks. Unlike Proof-of-Work (PoW), which relies on computational power, DPoS leverages stakeholder voting to achieve consensus efficiently.

How does DPoS differ from traditional Proof-of-Stake (PoS)?

DPoS builds upon traditional Proof-of-Stake by introducing a voting system where token holders elect delegates who then perform block validation and production tasks. This delegation of responsibilities helps streamline consensus and governance processes compared to PoS systems.

What are the advantages of DPoS over other consensus mechanisms?

DPoS offers several advantages, including faster transaction confirmations, enhanced scalability due to a limited number of elected delegates, reduced energy consumption compared to PoW systems, and a more democratic governance structure where stakeholders actively participate in decision-making.

What are the potential drawbacks or challenges of DPoS?

One of the primary concerns with DPoS is the risk of centralization, where a small group of elected delegates could wield disproportionate influence over the network. Additionally, maintaining high levels of voter engagement and preventing collusion among delegates are ongoing challenges.

How are delegates selected in DPoS?

Delegates in DPoS are selected through a voting process where token holders vote for candidates

they trust to manage network operations effectively. Elected delegates are typically those who demonstrate technical competence, reliability, and a commitment to network security and growth.

What happens if a delegate behaves maliciously or underperforms?

DPoS mechanisms include mechanisms to remove underperforming or malicious delegates. Token holders can vote to replace delegates who fail to fulfill their duties, ensuring accountability and maintaining the network's integrity.



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Several Sleeping Bitcoin Wallets Reactivate After Years of Inactivity

According to data, several longtime holders have recently reactivated wallets containing hundreds of bitcoins for the first time in years. One inactive address, created on April 1, 2013, transferred 126.65 BTC valued at \$7.63 million, marking its first transaction in over 11 years.

Hundreds and Notably a 1,000 Stack of Vintage Bitcoin Transferred From Idle Wallets This Week

On June 27, 2024, a bitcoin whale that held 1,000 BTC valued at \$60.31 million moved the funds for the first time in six years. The bitcoins were originally acquired on Aug. 25, 2018. This transaction was confirmed in block 849,746, with the funds transferred to Coinbase

using the “send everything” option.

Blockchair’s privacy tool rated the transaction’s privacy at 55 out of 100. The following day, an address created over eight years ago, on Sept. 13, 2016, transferred 148.21 BTC valued at \$8.9 million. The transaction was confirmed on June 28 at block height 849,841, and Blockchair’s privacy tool gave it a rating of zero, the lowest score possible.

The previously dormant bitcoins were swept, showing matched inputs and outputs. Shortly after that, at block height 849,870, an idle wallet created more than 11 years ago moved 126.65 BTC. The address, first established on April 1, 2013.

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Marathon Digital Mines \$15M in Kaspa Tokens for Revenue Diversification

Marathon Digital’s entry into Kaspa mining spurred a surge in Kaspa (KAS), marking it among the week’s top-performing cryptocurrencies.

Marathon Digital Holdings, a global crypto-focused platform, announced that its mining operations

for Kaspa have yielded approximately \$15 million worth of KAS since they commenced last September.

The company states that the decision to mine Kaspa was part of its strategy to diversify its mining operations.

Marathon Mining Kapsa



In the statement released on Wednesday, Marathon Digital mentioned that since the dawn of their Kaspa mining operations, they have already mined about 93 million KAS worth about \$15 million by June 25.

The company highlighted that Kaspa is currently the 5th largest Proof-of-Work (PoW) crypto asset, with a market cap of \$3.9 billion and trading volumes of \$64.8 million. The blockchain’s circulating supply stands at 24 billion KAS, and

users earn a reward of approximately 103.83 KAS for every block mined, with a terminal supply set at 28.7 billion.

Kaspa shares similarities with Bitcoin in terms of decentralization and open sourcing. However, it differs by employing a BlockDAG, which allows for the simultaneous processing of multiple blocks, unlike Bitcoin’s single block every 10 minutes. This provides miners with more opportunities to earn rewards.

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An exchange coin, also known as an exchange token, is a specific type of cryptocurrency issued by cryptocurrency exchanges to fulfill various utility roles within their operational ecosystems. These coins are designed to offer users tangible benefits such as discounts on trading fees, opportunities for staking rewards, and access to exclusive features or services provided by the issuing exchange.

While the cryptocurrency landscape includes a variety of terms like native coins, utility tokens, governance tokens, stablecoins, and altcoins, exchange coins occupy a distinct niche that may not be as widely recognized.

Issued directly by cryptocurrency exchanges, exchange coins function primarily within the ecosystem of their respective platforms. For instance, prominent examples like Binance Coin (BNB) provide users with reduced trading fees when used for transactions on the Binance exchange.

Another significant utility of exchange coins involves staking, where users can lock their coins to earn rewards such as additional tokens or participate in various exchange-related activities like voting on new token listings.

In addition to fee reductions and staking rewards, holding exchange coins often unlocks access to premium features or services on the exchange, such

as enhanced customer support or the opportunity to participate in exclusive token sales known as initial exchange offerings (IEOs).



While these are the primary functions, some exchange coins may also serve other purposes, albeit less commonly, such as acting as collateral for loans, facilitating cross-platform transactions, or serving as a base trading pair for other cryptocurrencies.

Exchange tokens vs. exchange coins: Key differences

The terms “exchange tokens” and “exchange coins” can sometimes be used interchangeably, but they often refer to different concepts in the cryptocurrency and blockchain space. Here are the key differences:

1.Exchange Tokens:

Utility Tokens: Exchange tokens are often utility tokens issued by cryptocurrency exchanges. They serve specific functions within the exchange ecosystem, such as providing discounts on trading fees, governance rights, or access to special features.

Platform-Specific: These tokens are typically specific to the exchange that issues them, meaning they are primarily used within that exchange's platform.

Usage: Users can often use exchange tokens to pay for trading fees at discounted rates, participate in exchange-related governance decisions (if applicable), or access premium services.

2. Exchange Coins:

Native Blockchain Coins: Exchange coins, on the other hand, refer to cryptocurrencies that operate on their own blockchain networks rather than being tied to a specific exchange.

Purpose: These coins are designed for broader use cases beyond just the exchange platform. They can be used for transactions, smart contracts, decentralized applications (DApps), or other purposes depending on their blockchain's capabilities.

Examples: Examples of exchange coins include Binance Coin (BNB), which started as a token on the Binance exchange but evolved into a blockchain and a broader utility token.

Coin vs. token

Here's an explanation of the key differences between a coin and a token in the context of cryptocurrencies:

Definition:

Coin: In cryptocurrency terminology, a coin refers to a digital currency that operates on its own independent blockchain. These coins typically have their own native network and are used primarily as a medium of exchange, store of value, or unit of account within their respective blockchain ecosystems. Examples include Bitcoin (BTC), Ethereum (ETH), and Litecoin (LTC).

Token: A token, on the other hand, represents an

asset or utility that resides on top of an existing blockchain network. Tokens are created and distributed through initial coin offerings (ICOs) or token generation events (TGEs) and can serve a variety of purposes depending on their design and use case. Tokens can represent digital assets, ownership stakes, or provide access to specific services or functionalities within decentralized applications (dApps). Examples include ERC-20 tokens on the Ethereum network, which are widely used for creating decentralized applications and smart contracts.

Blockchain Integration:

Coin: Coins operate on their own blockchain networks and have their independent transactional histories and protocols. They typically have their own consensus mechanisms and governance structures, which define how transactions are validated and how network decisions are made.

Token: Tokens are built on existing blockchain platforms like Ethereum and Binance Smart Chain, leveraging the infrastructure and security of these networks. Tokens do not have their own independent blockchains but instead rely on the underlying blockchain's infrastructure for transaction validation and security.

Functionality:

Coin: Coins are primarily designed as digital currencies and are used for peer-to-peer transactions, as units of value, or as investments. They can be exchanged on cryptocurrency exchanges and used for payments, remittances, or as speculative assets.

Token: Tokens have diverse functionalities based on their specific use cases. They can represent assets like real estate or commodities (security tokens), provide voting rights within decentralized organizations (governance tokens), or enable access to specific services within decentralized applications (utility tokens).

Creation and Distribution:

Coin: Coins are typically created through a process called mining, where miners validate transactions and secure the network in exchange for newly minted coins as rewards. Coins can also be pre-mined or distributed through initial distribution events.

Token: Tokens are created and distributed through smart contracts on existing blockchain platforms. They can be generated in ICOs, where investors exchange cryptocurrencies like Bitcoin or Ethereum for tokens, or through airdrops, where tokens are distributed for free to promote a project or platform.

Regulatory Considerations:

Coin: Coins are often subject to regulatory scrutiny as they function as digital currencies and are used for financial transactions. Regulations can vary significantly depending on the jurisdiction and the specific nature of the coin.

Token: Tokens also face regulatory considerations, especially those that represent securities or have utility functions that may fall under existing financial regulations. Regulatory frameworks around tokens are evolving, with jurisdictions providing guidelines to classify tokens based on their utility, security, or payment characteristics.

After addressing the distinctions between coins and tokens within the crypto ecosystem, let's delve deeper into other relevant aspects.

Why invest in exchange coins and tokens?

Exchange coins serve as more than just digital assets; they offer compelling financial incentives and strategic advantages within their respective platforms' ecosystems, bolstering demand and user engagement.

Financial Incentives and Strategic Benefits

Exchange coins, while not equivalent to digital gold, play crucial roles in their platforms' ecosystems, providing robust support on the demand side.

Trading Fee Discounts

One of the primary benefits of holding an exchange coin is the opportunity to enjoy reduced trading fees on the associated platform. This feature is particularly appealing to day traders looking to optimize costs. For instance, users of BNB benefit from discounted trading fees on Binance, resulting in substantial savings in transaction expenses.

Similarly, Huobi Token (HT) and KuCoin Token offer fee reductions on their respective exchanges, attracting active traders seeking cost-effective trading solutions.

Token Burn Mechanisms

In addition to fee discounts, many exchange coins implement token burn mechanisms. This strategy involves periodically removing a portion of the circulating tokens from supply, thereby reducing overall token supply and potentially increasing scarcity. Theoretically, this scarcity can drive up the token's value over time.

For example, Binance conducts regular token burns for BNB, aiming to bolster its long-term monetary value. This deflationary approach not only supports price stability but also offers holders the potential for appreciation in their investment.

These mechanisms underscore the multifaceted roles exchange coins play beyond mere transactional instruments, positioning them as integral components of blockchain ecosystems with tangible benefits for their holders.

Governance

Exchange tokens play a pivotal role in governance and yield generation within cryptocurrency ecosystems, offering investors diverse avenues for engagement and financial growth.

Governance Participation

One compelling aspect of exchange tokens is their involvement in governance structures. Many platforms allow token holders to participate actively in decision-making processes by voting on proposals that impact the exchange's future. This democratization of governance empowers investors, enabling them to influence critical matters such as protocol upgrades, fee adjustments, and new asset listings. Tokens like Huobi Token and Uniswap's UNI exemplify this model, where holders exercise voting rights to shape platform developments.

This participatory role not only aligns investors' interests with the exchange's growth trajectory but also fosters a sense of community and shared responsibility among stakeholders.

Yield Generation Opportunities

Investing in exchange tokens can also serve as a strategy for generating yield through various decentralized finance (DeFi) activities. Many exchanges offer staking programs where token holders can lock up their assets to support network

operations and security in exchange for staking rewards. Tokens such as Aave (AAVE) and Synthetix (SNX) enable staking to earn interest or additional tokens, providing investors with a passive income stream.

These yield-generation mechanisms enhance the overall value proposition of holding exchange tokens, offering investors opportunities for income beyond traditional price appreciation.

Popular Exchange Tokens

BNB stands out as the most prominent exchange token, primarily used within the Binance ecosystem, the world's largest cryptocurrency exchange by trading volume. Its widespread adoption and utility for trading fee discounts make it a cornerstone of the market. Additionally, tokens like Bybit's BYT, GateToken, and OKB are gaining traction by offering similar benefits, including fee reductions, exclusive investment opportunities, and governance roles. These tokens are poised for future growth as they continue to enhance user engagement and expand their utility within their respective platforms.

Exchange coins offer a robust value proposition through a combination of trading fee discounts, exclusive investment opportunities, integration into financial services, and growing acceptance as a payment method.

Comprehensive Value Proposition

The appeal of exchange coins lies in their multifaceted benefits. They provide users with reduced trading fees, access to exclusive investment opportunities, and integration into various financial services. Moreover, their increasing adoption as a payment method adds to their utility and overall attractiveness.

BNB: A Leading Option

For investors seeking a well-rounded digital asset, BNB stands out with a solid foundation poised for future growth. It offers extensive utility within the Binance ecosystem, where it is used to pay trading fees and participate in various platform activities.

Bybit Token (BYT): Rising Prominence

Bybit Token, an ERC-20 token native to the Bybit exchange, has rapidly gained traction despite Binance's dominance. BYT holders benefit from

reduced trading fees, enhancing cost-effectiveness for active traders. Bybit's user-friendly interface, robust security measures, and innovative trading products contribute to its growing popularity.

By hosting promotional events and trading competitions, Bybit incentivizes further engagement among BYT holders, offering additional rewards and bonuses. As Bybit evolves, BYT holders also play a pivotal role in governance, participating in decision-making processes and protocol upgrades.

GateToken (GT): Extensive Utility

GateToken, native to Gate.io, boasts a wide range of trading pairs and innovative products. GT holders enjoy trading fee discounts, making it an appealing choice for traders looking to optimize costs. Additionally, GT provides access to exclusive token sales, presenting early investment opportunities with potential high returns.

Like other exchange tokens, GT holders contribute to platform governance through voting on critical decisions, enhancing community engagement and ownership.

OKB: Versatility and Strategic Growth

Originally an ERC-20 token on Ethereum, OKB migrated to OKX's own blockchain, OKT Chain, expanding its utility and operational capabilities. OKB holders benefit from significant trading fee discounts and exclusive participation in token sales through OKX's Jumpstart platform.

OKX's strategic initiatives include periodic token burns to reduce OKB's total supply, thereby potentially increasing its scarcity and value over time. These measures underscore OKX's commitment to enhancing the value proposition for OKB holders and expanding its global presence.

Exchange coins like BNB and OKB, originally confined to their respective platforms, are increasingly gaining acceptance as viable payment methods, offering alternative avenues in the cryptocurrency landscape.

Expanding Acceptance

While exchange coins such as BNB and OKB may not yet match the ubiquity of established digital currencies like Bitcoin (BTC) and USDT in payment systems, they are carving out their niche in the market.

BNB's Payment Adoption

BNB, beyond its utility on the Binance platform, has found acceptance among various merchants. For instance, integration with cryptocurrency payment processors like CoinPayments allows Shopify merchants to accept BNB. Moreover, in select regions, Takeaway.com (part of Just Eat) embraces BNB for food deliveries, showcasing its expanding use case beyond traditional crypto transactions.

OKB's Versatility

Similarly, OKB enjoys broad acceptance across multiple merchants and services for diverse purchases, including goods, services, and travel bookings. This versatility enhances its appeal as a payment method, supported further by platforms like Binance, OKX, and Crypto.com offering Visa cards that enable users to spend their OKB tokens at any merchant accepting Visa payments.

Limitations and Ecosystem Focus

Despite their increasing utility, many exchange tokens like BYT and GT are primarily tailored for use within their respective platforms. BYT, native to Bybit, primarily serves for trading fee discounts and other platform-related activities. Similarly, GT is chiefly utilized within the Gate.io ecosystem, facilitating trading fee reductions, participation in token sales, and governance roles.

While these tokens are pivotal within their ecosystems, they are not necessarily designed as general mediums of exchange comparable to widely used cryptocurrencies. However, users can always convert these tokens into more universally accepted currencies when making purchases or payments.

Conclusion

In conclusion, exchange coins have evolved from serving as utility tokens within cryptocurrency platforms to becoming increasingly recognized as viable payment methods in the broader digital economy. Tokens like BNB and OKB, originally designed for trading fee discounts and platform-related activities, now extend their utility to include payments for goods, services, and even travel bookings in various global markets. While these coins may not yet rival the widespread adoption of traditional cryptocurrencies like Bitcoin or

stablecoins in payment systems, their expanding acceptance highlights their growing role in providing alternative avenues for digital transactions. As platforms continue to innovate and integrate these tokens into everyday commerce, exchange coins are poised to play a significant role in shaping the future landscape of digital payments and financial ecosystems worldwide.

FAQs

1. What are exchange coins?

Exchange coins, also known as exchange tokens, are cryptocurrencies issued by cryptocurrency exchanges. They serve various utility functions within the exchange's ecosystem, such as providing fee discounts on trades, governance rights, and access to exclusive services.

2. How do exchange coins benefit users?

Users holding exchange coins often enjoy reduced trading fees when conducting transactions on the respective exchange platform. Additionally, these tokens can grant holders voting rights on governance decisions, participation in token sales, and access to premium services like customer support enhancements.

3. Which are some popular exchange coins and what do they offer?

Popular exchange coins include Binance Coin (BNB), which offers fee discounts on Binance, and OKB from OKX, providing similar benefits along with participation in token sales and governance roles. Bybit Token (BYT) and GateToken (GT) offer comparable perks tailored to their respective exchange platforms.

4. How can exchange coins be used outside their native platforms?

While primarily designed for use within their native ecosystems, exchange coins like BNB and OKB are increasingly accepted as payment methods by merchants and service providers. They can be used for purchasing goods, services, and even for travel bookings in some instances.

5. What are token burn mechanisms associated with exchange coins?

Token burn mechanisms involve periodically reducing the total supply of exchange tokens. This deflationary tactic aims to increase token scarcity, potentially driving up their value over time. Binance's regular BNB token burns are a prominent example of this strategy.

6. Are exchange coins a good investment?

The investment appeal of exchange coins depends on various factors such as the exchange's growth trajectory, utility within its ecosystem, and broader market trends. Tokens like BNB have historically shown strong performance due to their utility and widespread adoption.



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phishing

TON Ecosystem Faces Phishing Surge Amidst 4,500% Increase in TVL

Accounts created using anonymous Telegram numbers are particularly vulnerable to phishing attacks.

Amidst increased network activity and the price rally of its native token, TON, The Open Network ecosystem is seeing a surge in phishing attacks.

Unassuming users' TON wallets are being lured through airdrops and other deceptive methods by attackers.

Telegram Users With Anonymous Numbers At Risk

Yu Xian – the founder of blockchain security firm SlowMist – issued a warning about these malicious activities primarily propagating through group chats, where attackers are

reportedly employing deceptive tactics such as fake airdrops to compromise users' TON wallets, and steal assets, including NFTs.

Anonymous Telegram numbers, which are similar to phone numbers, are being increasingly used by many to create Telegram accounts. The platform expanded its login options in late 2022 with the addition of anonymous numbers features, which eliminated the need for a SIM card. This method relies on blockchain technology, enabling users to access the platform.

Users of these accounts are at increased risk of being targets of these phishing attacks, according to the exec's tweet on June 24th.

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XRP And NFT In The Spotlight As Ripple-Partner SBI Announces Service For World Expo

Ripple-partner SBI Holdings on Monday announced the launch of a non-fungible token NFT issued on XRP Ledger as the company is sponsoring the "EXPO 2025 Digital Wallet" project at the World Expo. Nicknamed

"Myaku N!" the NFT service will allow users to collect original NFT from the EXPO2025 Digital Wallet starting July 1.

SBI Holdings Launches NFT Minted On XRP Ledger
Japan's SBI Holdings, a



partner of Ripple, has started minting the World Expo 2025 NFTs on the XRP Ledger. Users can download the Myaku-N! digital wallet on iOS and Google to receive the free Expo 2025 NFT issued on XRP Ledger.

According to the press release, SBI Holdings is to sponsor the "EXPO 2025 Digital Wallet" project at the 2025 World Expo in Japan and it has announced EXPO 2025 Digital Wallet NFT service, as per the press release.

The NFT is limited to 500 users.

Users can still acquire rare NFTs and create NFTs, but these are commemorative and can't be transferred or resold. SBI crypto exchange business SBI VC Trade and NFT business SBINFT plans to offer the service to 28.2 million people expected to visit the 2025 World Expo Osaka, Kansai Expo.

NFTs as part of the World Expo will no longer be viewable after October 13, 2025.

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Floki Team Warns Against Scam Tokens on Solana and Base Networks

Floki team has warned users about scam tokens fraudulently associating with their project on the Solana and Base. The meme coin project urges users to verify information from official sources to avoid being misled by imitators. Despite these issues, Floki continues to expand its ecosystem with new developments and partnerships.

Floki team has alerted users to scam tokens on Solana and Base

networks fraudulently associating with the project.

In a post on its official X handle, the meme coin team explicitly stated that FLOKI was only on Ethereum and BNB Smart Chain (BSC), listing the token contract addresses on the network.

Floki Imitators Flood Solana and Base

The warning comes amidst the proliferation of meme coins imitating Floki on Solana and Base networks. A quick



search on GeckoTerminal will reveal several meme coins with Floki as part of their name. However, most of these imitators have a micro market cap worth only a few thousand dollars, a far cry from original coin's \$1.6 billion market capitalization.

"It has come to our attention that there are

scams claiming #Floki has a token on #Base or #Solana. Please note: \$FLOKI is ONLY tradeable on the \$BNB and \$ETH chains. Any other claims are false and attempts to deceive. Stay safe and always verify information from official sources," the project's team stated.

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Chainlink Data Streams Activate on Avalanche Blockchain With GMX Integration

Chainlink, a decentralized computing and oracle protocol, Avalanche, known for its layer one (L1) blockchain technology, and GMX, a notable decentralized exchange, have launched Chainlink Data Streams on the Avalanche blockchain.

Chainlink, Avalanche, GMX Launch Data Streams on Avalanche Blockchain
In communications shared with Bitcoin.com News by the three teams, the announcement notes that Chainlink Data Streams harnesses low-latency market data to facilitate rapid and secure transactions on decentralized finance (defi) platforms. By enabling high-throughput trans-

actions, the collaboration between the trio aims to match the performance of traditional centralized exchanges.

The three teams detailed that the integration with GMX is poised to improve trading speeds and efficiency, and leveraging Chainlink's infrastructure aims to ensure secure and continuous market data delivery. GMX, which utilizes this new tool on its V2 platform, reported enhanced trading capabilities and overall system strength.

The technology is expected to bolster the Avalanche network by providing developers and traders with improved data access and execution speeds.

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NFT sales fell 44% as crypto dipped, memecoins steal 'mind share' in Q2



Several PolitiFi and animal-themed memecoins continued to soar in the second quarter despite the broader market downfall, which NFTs were a part of.

A recent flood of celebrity, political, and animal-themed memecoins, along with a crypto market downturn, may have contributed to a 44% fall in the sale of non-fungible tokens (NFTs) in Q2, according to Apollo Crypto's investment chief.

Data from CryptoSlam shows NFT sales fell from \$4.14 billion in Q1 to \$2.32 billion in Q2 as part of a broader market downfall.

"Q2 was a difficult market with Bitcoin declining by 15% and many altcoins performed significantly worse than that," Henrik Andersson, chief investment officer

at Apollo Crypto, told Cointelegraph.

"[But] meme coins are likely taking some of the mind share away from NFT[s]" as well, Andersson added.

Mind share is a marketing term referring to the amount of consumer awareness or popularity surrounding a particular product or idea.

While NFTs sales have slowed, Memecoins continue to see massive trading volumes, including \$3.4 billion in the last 24 hours alone, CoinGecko data shows.

Much of this has been sparked by a rise in PolitiFi memecoins linked to the United States presidential election, while several new celebrity tokens emerged on Ethereum and Solana.

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Coinbase says it will not facilitate Ocean-Fetch AI merger

Coinbase plans to continue supporting trading for the Ocean and Fetch tokens until further notice.

Coinbase said it would not facilitate the migration of two assets related to the Artificial Superintelligence Alliance (ASI) token merger in a June 26 statement.

Instead of executing migrations for Ocean Protocol (OCEAN) and Fetch.ai (FET) on behalf of users, the exchange plans to continue supporting trading for each asset until further notice.

Coinbase said it will allow users to perform migrations through their self-custodial wallets, including but not limited to Coinbase Wallet. Coinbase said the token merger would support

"all major software wallets."

Coinbase does not support trading of SingularityNET (AGIX), a third token that will merge with OCEAN and FET in July. It did not comment on AGIX in its latest statement.

Other exchanges declare support. Fetch.ai has described broader plans for exchanges to support the merger. Starting July 1, cooperating exchanges will close AGIX and OCEAN deposits and withdrawals while allowing FET deposits, withdrawals, and trading to continue. Exchanges will eventually delist AGIX and OCEAN.

The ASI token will launch in mid-July. Users will be able to convert tokens they hold in self-custody.



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