

WELCOME TO





























YOUR GLOBAL CITY

Welcome to Los Angeles, the City where diversity, creativity, and innovation meet. There has never been a better time to visit, invest in, and partner with Los Angeles than NOW as the City gets ready to host the world for the 2028 Olympic & Paralympic Games. We appreciate the vital contributions international businesses and global trade make to the City's prosperity. That's why I am committed to ensuring LA is a reliable partner and a place worth choosing. My team and our partner organizations are here to connect you to the resources and support you need to thrive. LA is open for business and we look forward to working with you.

- Mayor Karen Bass

TABLE OF CONTENTS

- 03 Los Angeles by the Numbers
- 04 Why Choose LA?
- 05 Key Sectors
- "LA is Open for Business"
- 08 Preparing for the Global Stage
- 09 Resources
- 10 LA Area Chamber of Commerce
- World Trade Center LA
- 12 Global LA
- 13 Where to Start...
- 14 Opportunities by Council Districts
- 15 Incentives
- 20 Economic Development Zones
- 21 Workforce Development
- 22 Support for Green Businesses

IMPACT THE WORLD FROM ONE PHENOMENAL CITY

Los Angeles's \$1.3 Trillion regional GDP rivals top economies. If the LA metropolitan area were a country, it would be the 17th largest economy in the world, just behind the Netherlands and ahead of Indonesia.

LIVE

10M
residents in LA
county

120+

colleges and universities

220+

languages spoken

3rd

largest metro economy in the world #1

busiest port in the Western Hemisphere #4

startup ecosystem in the world

CONNECT

CREATE

32M

visitors to Los Angeles in 2024 2nd

in metro area with highest number of international students enrolled in US 6K

engineers graduate annually, more than any US county

#1

manufacturing hub in the country

36%

of Angelenos are foreign born

23%

more productive in terms of economic output & labor productivity than the US average **THRIVE**



WHY CHOOSE LOS ANGELES?

THE LA ADVANTAGE



Invest in a city that shares your values



OPEN BUSINESS CLIMATE

Meet more gateways & fewer gatekeepers



Discover the vibrancy and magic of the City



LA is where businesses go global



Tap into the diverse, world-class talent

KEY SECTORS

Discover the key sectors that make LA a global business destination for innovation and impact.



Sustainability & Clean Tech

Dedicate yourself to creating a greener tomorrow in the city that's leading the world in clean-tech from electric vehicle innovation to groundbreaking water efficiency tech.

Did you know?

LA is the #1 solar city with the largest solar and energy storage facility in the United States.



Transportation & Logistics

In today's world, efficient transportation is key. With some of the busiest airports and ports in the world, it's no surprise that this is one of LA's shining sectors.

Did you know?

LA Metro's Measure M Program is a \$120 billion investment plan into region's infrastructure and the largest local transportation investment program in the nation, with hundreds of associated contracting opportunities.



Advanced Manufacturing

The largest manufacturing hub in the US, LA is a leading producer of goods from food products to transportation equipment.

Did you know?

Over 300K people work in LA County's manufacturing sector.



Entertainment, Sports & Tech

The global home of film, television, music, games, sports, fashion, beauty and creative tech, there's a reason LA is known as the Entertainment Capital of the world and a major hub for tech advancements.

Did you know?

LA has 44 unicorns (privately held companies valued at \$1 billion or more) and over 8,000 startups.



BioTech & Life Sciences

Major research universities and devoted investors make Los Angeles a prime location for biotech companies to create revolutionary medical advancements and shape the future.

Did you know?

In 2023, LA's bioscience sector generated \$66.9B, leading to uncharted growth for the sector.



Space, Aerospace, & Defense

The indisputable headquarters for the global space and aerospace industries, LA is the epicenter of new innovations and discoveries.

Did you know?

80% of the world's aerospace fasteners—nuts and bolts that hold one part of a plane to another—are made in Southern California.



Since Mayor Karen Bass took office, City Hall has been an advocate, not a barrier, for business:

Passed Executive Directives to improve business environment:

> Executive Directive 4: Identifying Barriers to Small Business Creation, Development and Growth

Executive Directive 8: Uplifting Our Economy Through Entertainment Production

- 3,000-4,000 businesses register in the City of LA each month
- Innovative procurement models such as RAMPLA, Metro Partnerships and Unsolicited Proposals, Metrolink Unsolicited Proposals

- Created a faster, more efficient and streamlined permitting process and lowering costs
 - Opened BusinessSource Center, adding to nine
- existing centers, to provide business assistance, free of charge and in multiple languages
- Secured \$18 million in financial assistance for small businesses in LA
- Hosted signature business summits for networking, resources, and information
- More than 5,000 business are foreign-owned



2026
NBA All Star Game
U.S. Women's Open Championship
FIFA World Cup Host City

2027 Super Bowl LXI

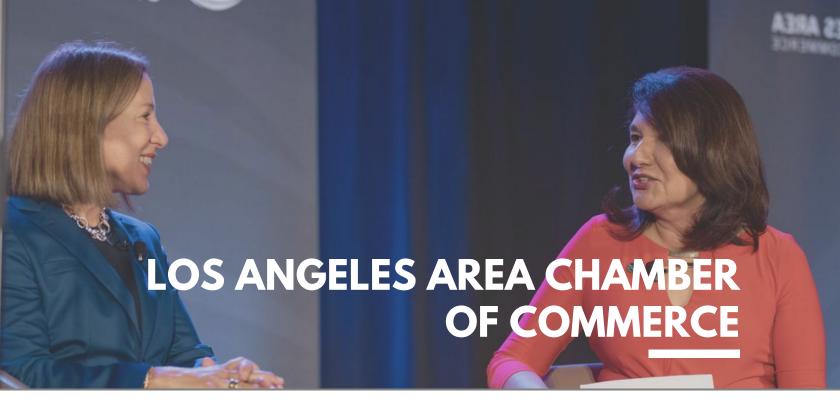
2028 Olympic & Paralympic Games

2031 131st U.S. Open Championship Men's Rugby World Cup Candidate City

2033 Women's Rugby World Cup Candidate City Local businesses get increased visibility, access to exclusive opportunities for local contracts and projects (6-12% bid preference). Find out more about the **Local Business Preference Program** from the Bureau of Contract Administration and watch the RAMP Certification Webinar.

Local Small Business Enterprises
are eligible to receive a 15% bid price
reduction or preference when
bidding on certain goods and
services solicited by Los Angeles
County.

RESOURCES WELCOME TO LA | 9



The Los Angeles Area Chamber of Commerce represents the interests of a broad spectrum of organizations across the private, non-profit, academic and public sector, including the business community, job creators, and innovators in the Los Angeles region. Since its founding in 1888, the Chamber's mission has been about advancing opportunities and solutions for a thriving regional economy that is inclusive and globally competitive. As the oldest and largest business association in the region, the Chamber has a long standing history of convening business leaders, communities, and policy makers to promote a vibrant economy.

How the Chamber engages globally

Los Angeles Regional Export Council

Global Initiatives Council Diplomatic & Commercial Officers Group

Regional Export Training and Assistance Program (RETAP)

WORLD TRADE WEEK

Nearly a hundred years ago, the Chamber founded World Trade Week Southern California in response to the isolationist trade polices like the Smoot-Hawley Tariff Act that reduced global trade. Today, World Trade Week is more important than ever in educating the public on the importance and benefits of global trade for the local and national economy. World trade is celebrated throughout the month of May, beginning with the Chamber's launch event, which features keynote speakers and discussions addressing the significant impact of global trade in driving economic recovery and growth here in Los Angeles and beyond.

Visit lachamber.com or stay connected by signing-up for the Chamber's newsletters.



The World Trade Center Los Angeles (WTCLA), a subsidiary of the Los Angeles Economic Development Corporation (LAEDC), is dedicated to attracting foreign direct investment (FDI) by facilitating business opportunities between the greater Los Angeles region and international companies. WTCLA also supports foreign companies by providing up-to-date research and market intelligence, business assistance services, essential consulting and networking services to connect foreign companies with the right business partners and service providers so they can successfully start or grow their businesses in Los Angeles.









SELECT LA INVESTMENT SUMMIT

The WTCLA's annual Select LA Investment Summit is Southern California's premier international trade event that brings together global investors with business and government leaders from around Southern California. As the recipient of the International Economic Development Council's (IEDC) 2017 Silver Award for Outstanding Event, Select LA is an essential platform for businesses seeking to secure investment opportunities and gain exclusive insights into market trends and deal flow throughout the Los Angeles region.

Visit <u>selectla.org</u> or contact <u>InvestLA@wtcla.org</u> to learn more.



Global LA is a nonprofit public-private partnership focused on attracting international companies, entrepreneurs, and investors to the Los Angeles region with a mission of promoting inclusive and sustainable economic growth by positioning LA as a global hub for innovation, investment, and opportunity. Global LA works to attract international companies to establish and expand operations in the Los Angeles region, generating high-quality jobs and stimulating investment in sectors critical to California's future, such as clean energy, digital infrastructure, and advanced manufacturing.

Unlock new opportunities with Global LA's support for international investors

- Seamless Connections: We'll connect you with top local agencies and trusted partners to fast-track your success in Los Angeles.
- Tailored Industry Insights: Gain access to information, networks, and associations aligned with your sector.
- Strategic Introductions: Meet the right service providers, potential clients, and supply chain partners to grow your business faster.
- Trade Mission Support: Global LA assists visiting government and business delegations, ensuring your market entry is strategic and impactful.
- Collaborative Growth Strategies: Work with Global LA to design industry- and country-specific initiatives that fuel long-term partnerships and drive new opportunities.

Visit **global.la** or contact **info@global.la** for more information.

You've chosen Los Angeles, what next?



Register your business

- 1. Check the "Starter Checklist" to see what requirements you need to comply with.
- 2. Apply for and obtain a Business Tax Registration Certificate (BTRC).
- 3. Find out if you need to register for a Seller's Permit.
- 4. See if you need to register your business name with the County of Los Angeles.
- 5. Find out if you need to register with the U.S. Internal Revenue Service (IRS) and get an Employer Identification Number (EIN).
- 6. Incorporate your business entity.
- 7. Obtain a State Payroll Tax Account Number if you have employees.
- 8. Learn and apply for a trademark with the U.S. Patent and Trademark Office (USPTO).



Time Sensitive Program Opportunities

Explore programs like LA Optimized 2.0, which helps small businesses adapt to the digital marketplace, or LApreneur, a program that provides entrepreneurship education and resources.



Hire Employees

The City operates 14 WorkSource Centers and 3 Portal Offices that provide employer and entrepreneurial support so you can find qualifying candidates for your business.



Business Concierge Service



The City offers a Business Concierge Service to provides direct support for businesses to navigate City government.



Financial Programs

The City offers various financing programs to assist all businesses, from small businesses to large corporations, to major property owners and developers.



3

BusinessSource Center Support

There are 10 BusinessSource Centers throughout Los Angeles providing costeffective tools, resources, and trainings for startup ventures and current small business owners.



Opportunity in Every Neighborhood: Exciting Projects by Council District



Council District 1
Eunisses Hernandez
Centro Westlake Project



Council District 2 Adrin Nazarian District NoHo



Council District 3
Bob Blumenfield
Rams Village at Warner Center



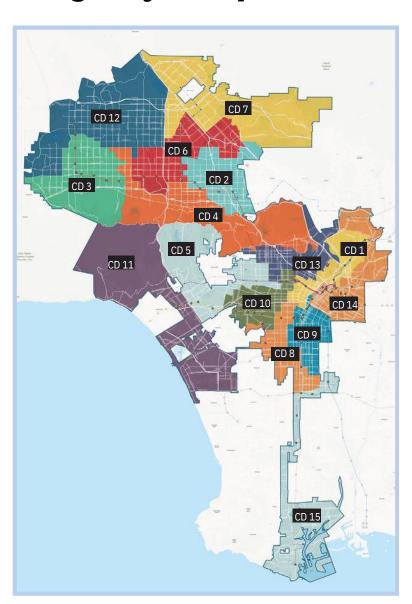
Council District 4
Nithya Raman
Silverlake Developments



Council District 5
Katy Yaroslavsky
UCLA Research Park



Council District 6 Imelda Padilla Donald C. Tillman Groundwater Replenishment Project





Council District 7
Monica Rodriguez
Quixote North Valley
Studios



Council District 8
Marqueece Harris-Dawson
Destination Crenshaw



Council District 9
Curren D. Price, Jr
Lucas Musuem



Council District 10 Heather Hutt Vermont Transit Corridor



Council District 11 Traci Park LAX Capital Improvement Program



Council District 12 John Lee Northridge "Clean-Industrial" Zoning



Council District 13 Hugo Soto-Martinez Takeda Manufacturing Site Expansion



Ysabel J. Jurado
Convention Center Expansion



Council District 15
Tim McOsker
AltaSea at the Port of LA



WELCOME TO LA | 14

INCENTIVES

OFFICE OF FINANCE

finance.lacity.org

SMALL BUSINESS TAX EXEMPTION

Registered small businesses with total receipts under \$100,000 that file annual renewals on time do not pay taxes.

Phone: +1(844) 663-4411

Finance.CustomerService@lacity.org

DEPARTMENT OF WATER & POWER

ladwp.com

BUSINESS OFFERINGS FOR SUSTAINABLE SOLUTIONS (BOSS)

Pays incentives to businesses for energy savings achieved through the implementation and installation of a variety of efficiency and electrification measures that meet or exceed minimum industry standards.

Phone: +1 (213) 367-3436 Email: boss@ladwp.com

CITY PLANTS "FREE TREE" PROGRAM

Businesses are eligible to receive shade trees, which provide energy savings through shading buildings and decreasing ambient temperatures while also removing pollutants from the air, absorbing polluted runoff, and providing aesthetic benefits.

Phone: +1 (213) 473-9950

BUSINESS PROMOTION BILL CREDIT

Offers eligible businesses, that are new to the LADWP service territory, monthly bill credits on electricity charges for the first three years of operation.

Phone: +1 (800) 864-4409 Email: sbs@ladwp.com

COMMERCIAL EV CHARGER REBATE PROGRAM

Offers rebates to help offset the cost of installing electric vehicle supply equipment (EVSE).

Phone: +1 (866) 484-0433 Email: pluginla@ladwp.com

COMMERCIAL LIGHTING INSTALLATION PROGRAM (CLIP)

Qualifying businesses with average monthly electrical demand of 200 kW or more and in good standing, along with LADWP approval, are able to get rebates on the installation of newly purchased and installed energy-efficient lighting and controls.

Phone: +1 (213) 367-4215 Email: clip@ladwp.com

CUSTOM PERFORMANCE PROGRAM (CPP)

Large commercial and industrial applicants may receive a payment for investments that reduce energy (such as chillers, equipment controls, industrial processes, CO monitoring systems, hotel guest room controls, variable frequency drives, and other high efficiency technologies).

Phone: +1 (213) 367-3436 Email: custom@ladwp.com

FEED-IN TARIFF (FiT) PROGRAM

Long-term contracts to renewable energy producers at lower per-kW prices.

Phone: +1 (213) 367-2100 Email: FiT@ladwp.com

TECHNICAL ASSISTANCE PROGRAM (TAP)

Offers commercial, industrial, institutional, and multi-family residential customers up to \$2,000,000 for the installation of preapproved equipment and products, which demonstrate water savings. Project must reduce potable water use by a minimum of 50,000 gallons over two years.

Phone: +1 (800-544-4498; Press "3"

COMMERCIAL SOCAL WATER \$MART WATER REBATE PROGRAM

In conjunction with the Metropolitan Water District of Southern California (MWD), offers rebates for commercial, industrial and multi-family owners (5 units or more) to promote the use of water conservation products.

Phone: +1 (888)-376-3314

DEMAND RESPONSE PROGRAM

Energy management program for businesses that helps reduce their utility bills during times of peak power demand.

Phone: +1 (213) 367-3319 Phone: +1 (213) 367-2712

Email: demand.response@ladwp.com

FOOD SERVICE PROGRAM

Offers rebates up to \$5,000 for businesses that purchase new energy efficient cooking and cooking process equipment such as ovens, griddles, steak cookers, glass and solid door refrigerators/freezers, and more.

Phone: +1 (213) 367-4215 Email: foodservice@ladwp.com

ZERO BY DESIGN

Encourages developers to build more sustainably by providing financial incentives for commercial and high-rise multifamily new construction projects which exceed Title 24 or industry standards.

Phone: +1 (213) 367-8755 Email: ladwpzbd@ladwp.com



DEPARTMENT OF SANITATION

sanitation.lacity.gov

RECYCLING MARKET DEVELOPMENT ZONE (CALRECYCLE)

Businesses located in the City of LA that use materials from the waste stream to manufacture their products are eligible for attractive loans, technical assistance and free product marketing.

Phone: +1 (213) 485-3904 Phone: +1 (213) 485-3884 Website: calrecycle.ca.gov/rmdz

STATE OF CALIFORNIA

ca.gov

GO-BIZ CALIFORNIA COMPETES TAX CREDIT (CCTC)

Income tax credit available to businesses that want to locate in California or stay and grow in California.

Phone: +1 (916) 322-4051 Email: calcompetes@gobiz.ca.gov

GO-BIZ INTERNATIONAL INVESTMENT STARTER PACKET

<u>First steps guide</u> to getting started in California, including site selection, incentive navigation, and permitting support.

Phone: +1 (877) 345-4633

Website: gobiz.zendesk.com/hc/en-us

Guide:

NEW EMPLOYMENT CREDIT

Qualified employers who have a net increase in the number of employees in CA and hire employees in areas formerly designated as Enterprise Zones may be eligible for a tax credit.

Phone: +1 (916) 845-3464 Email: GEDI@ftb.ca.gov Website: ftb.ca.gov

EMPLOYMENT TRAINING PANEL

Provides funding to employers to assist in upgrading the skills of workers through training.

Phone: +1 (818) 755-1313

FILM & TELEVISION TAX CREDIT PROGRAM 3.0

Provides tax credits based on qualified expenditures for eligible productions that are produced in California.

Phone: +1 (323) 860-2960 Email: filmca@film.ca.gov Website: film.ca.gov/tax-credit/





U.S. TREASURY

treasury.gov

NEW MARKET TAX CREDIT

Incentivizes community development and economic growth through the use of tax credits that attract private investment to distressed communities.

Phone: +1 (818) 202-653-0421 Email: cdfihelp@cdfi.treas.gov

U.S. DEPARTMENT OF LABOR

dol.gov

WORK OPPORTUNITY CREDIT

Federal income tax credit for hiring employees from nine target groups.

Phone: +1 (866) 593-0173 Email: wotcsupport@edd.ca.gov

U.S. DEPARTMENT OF COMMERCE

commerce.gov

SELECTUSA FEDERAL PROGRAMS AND INCENTIVES

Facilitates job-creating business investment into the US and provides a database of programs from US government agencies designed to support businesses in the US.

Website: selectusa.gov/federal_incentives

ECONOMIC DEVELOPMENT ZONES

OPPORTUNITY ZONES

opzones.ca.gov

Opportunity Zones (OZs) are economically distressed census tracts as defined by federal Internal Revenue Code. The program is a federal initiative that provides tax incentives designed to spur economic development and job creation in these economically distressed communities through preferential tax treatment for those investing certain eligible capital gains into OZs

LOS ANGELES OPPORTUNITY ZONES

The City of Los Angeles has 193 opportunity zones in 13 council districts. You can learn more at the City's Economic and Workforce Development Department website below.

Website: ewddlacity.com/index.php/opportunity-zones-in-la

PROMISE ZONES

lapromisezone.org

A collaboration of public, private, and nonprofit agencies to focus resources towards creating jobs, increasing safety, improve education, and expanding housing opportunities in underserved areas.

Benefits include:

- Federal liaison assigned to help designees navigate federal programs.
- Preferences for certain competitive federal grant programs and technical assistance from participating federal agencies.

JEDI ZONES

ewdd.lacity.gov/index.php/local-business/jedi

The Jobs and Economic Development Incentive (JEDI) Zone program provides economic development incentives for underserved areas that experience persistent unemployment and underemployment, low and moderate household income earnings, and neighborhood instability.

The program aims to gradually create economic equity citywide by promoting and expanding local businesses, resulting in greater employment opportunities and more financially secure communities.





WORKFORCE DEVELOPMENT

WORKSOURCE CENTERS

The City of Los Angeles operates 14 centers which serve as employment agencies, job recruitments, candidate screenings, and transition-to-employment assistance for new hires.

HIRE LA'S YOUTH

Through the HIRE LA's Youth initiative, the City of LA partners with employers to help fill internship, part-time, and full-time positions across the city.

Youth are required to work at least 100 hours and receive workforce training before they arrive on the first day.

COMMUNITY COLLEGE TRAINING PROGRAMS

The Mayor's Office of Economic Opportunity facilitates programs, including career and technical programs, at LA Community Colleges to help develop a qualified workforce for LA-based businesses.

CALIFORNIA ON-THE-JOB TRAINING GRANTS

Designed to help employers mitigate the risk of hiring new employees, On-The-Job offers assistance in paying the first six months of a new hire's wages.

Phone: +1 (916) 445-1547 Email: Training@CalHR.ca.gov

GREEN BUSINESSES

LOS ANGELES CLEANTECH INCUBATOR

A City-sponsored incubator, LACI accelerates the City's green economy by offering office space, consulting, and a network of investors to companies with a demonstrated business model that advance sustainability.

Phone: +1 (213) 358-6500 Website: laincubator.org

LOS ANGELES GREEN BUSINESS PROGRAM

The Los Angeles Green Business Program offers free business assistance to increase energy and water efficiency, generate cost savings, reduce waste, and create a healthier environment.

Email: san.greenbizla@lacity.org Website: greenbizla.org

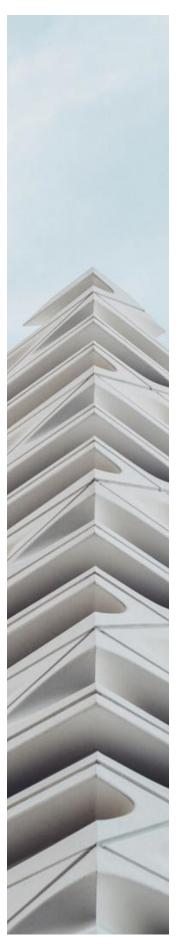
RECYCLING MARKET DEVELOPMENT ZONE

A collaborative effort between the City of Los Angeles and CALRecycle, the RMDZ program is designed to stimulate economic development by fueling new recycling-based manufacturing businesses, expand existing ones, create jobs, and divert waste from landfills.

Phone: +1 (213) 485-2260 Email: srcrd@lacity.org

PACOIMA BEAUTIFUL'S CLEAN UP GREEN UP PROGRAM

Designed to create a more healthy and sustainable City, this program connects businesses in Boyle Heights, Pacoima, and Wilmington to environmental compliance assistance and available incentives.





For more information, please contact:

Mayor Karen Bass Office of International Affairs 200 North Spring Street, Room 1305 Los Angeles, CA 90012, USA +1 (213) 978-0600 mayor.International@lacity.org

To access the online version of the guide, scan the QR code below:

To request assistance and more information, please fill out the form at the link below:



