JULY 21st, 2026

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

432ND EDITION

FROM STARTUP TO BLOCKCHAIN POWERHOUSE: UK FINANCIAL LTD

PLATINUM CRYPTO ACADEMY

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CRYPTONAIRE WEEKLY
CRYPTO INVESTMENT JOURNAL

EDITORS LETTER

Bitcoin continues to show impressive strength by defending its 200-week moving average for another weekly close, reinforcing the long-term bullish structure despite ongoing macro uncertainty. Historically, this moving average has acted as one of Bitcoin's strongest long-term support levels, and once again buyers have stepped in to defend it. While some analysts still expect a short-term move toward the $67K region before the next leg higher, the overall technical picture remains constructive. As long as Bitcoin continues holding above this long-term trend line, the broader market structure favors accumulation rather than a continuation of the previous downtrend. Macro conditions remain the biggest driver of short-term price action. Rising tensions between the US and Iran have pushed oil prices to their highest level in five weeks, increasing uncertainty across global financial markets ahead of a busy corporate earnings season.

Bitcoin is attempting to regain momentum after defending the $63,000 support zone, with buyers gradually pushing price back toward the 50-day EMA near $65,000. The recovery has improved the short-term structure, but bulls still need a decisive close above the 50-day EMA to confirm that the recent correction is losing strength. The 20-day EMA has started to flatten, while the RSI has recovered above the neutral 50 level, suggesting bearish momentum is fading and buyers are slowly regaining control. If BTC breaks and closes above $65,000, the next resistance levels to watch are $67,800 and then the psychological $70,000 barrier. A move above these levels could trigger fresh momentum buying and encourage sidelined traders to re-enter the market.

Ethereum continues to hold firmly above the key $1,800 support level, showing that buyers remain active despite recent market volatility. Bulls are now attempting to reclaim the $1,900 resistance area, which aligns closely with the 50-day EMA. The 20-day EMA has begun turning higher, while RSI continues to strengthen above the midpoint, indicating improving momentum. A sustained move above $1,900 could open the door for a rally toward $2,000 and potentially $2,120 if buying volume increases.

BNB continues to outperform many large-cap cryptocurrencies by maintaining its consolidation above the major support zone around $570. Buyers have consistently defended this area, while sellers continue to cap rallies near the $600-$605 region. The flattening 20-day EMA and improving RSI suggest selling pressure is easing and momentum is gradually shifting back toward the bulls. If BNB closes above the 50-day SMA near $604, traders may look for a move toward $635, followed by the stronger resistance around $670.

XRP continues to defend the important $1.09 support level, keeping its short-term recovery structure intact despite repeated rejection near resistance. Buyers have successfully absorbed selling pressure around current levels, but the asset still needs to reclaim the $1.20-$1.25 region before momentum shifts decisively in favour of the bulls. The 20-day EMA is flattening, and RSI is gradually improving, reflecting growing buying interest after several weeks of consolidation. If XRP breaks above nearby resistance, traders could target the descending trendline followed by the $1.40 region. However, a break below $1.09 would invalidate the current recovery attempt and expose the next support near $1.00. XRP remains a breakout candidate but still requires confirmation before attracting stronger momentum traders.

Solana continues to trade inside a broad consolidation range after successfully defending support near the low $70 region. Buyers have prevented a deeper correction, while sellers continue protecting the overhead resistance around $80-$82. The 20-day EMA is flattening, indicating that supply and demand are gradually returning to balance, while RSI has recovered from oversold territory, suggesting downside momentum is fading. A breakout above $82 would likely trigger renewed buying interest and could push SOL toward the next resistance around $90. On the downside, losing the $70 support would increase the risk of another decline toward the mid-$60 region.

Trader's Outlook

Bitcoin continues to lead the market, and its ability to reclaim the 50-day EMA near $65,000 will likely determine the next major move across the crypto sector. A successful breakout above this level could improve sentiment quickly and encourage stronger buying across large-cap altcoins. Ethereum is showing improving relative strength after defending the $1,800 support zone, but traders should wait for a confirmed move above $1,900 before expecting a larger rally. BNB remains one of the strongest technical charts, and a close above $604 would strengthen the bullish outlook and shift attention toward the $635-$670 resistance zone. XRP continues to build a recovery above $1.09, but it still needs to reclaim higher resistance before confirming a trend reversal. Solana remains in consolidation, and a breakout above $82 would likely trigger fresh momentum buying toward $90. The overall market structure is improving as momentum indicators recover and selling pressure begins to ease. However, most major cryptocurrencies are still trading below key longer-term resistance levels, meaning confirmation remains essential. Traders should remain patient, avoid chasing rallies into resistance, and wait for breakout confirmation supported by strong volume. If Bitcoin establishes itself above the 50-day EMA, the broader cryptocurrency market could enter a stronger recovery phase, with altcoins likely to outperform as confidence returns.

Lastly please check out the advancement's happening in the cryptocurrency world

Enjoy the issue!

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief

CRYPTONAIRE WEEKLY

Cryptonaire Weekly is one of the industry's longest-running and most trusted sources for cryptocurrency news, market insights, and blockchain analysis. Created to support our Platinum Crypto Academy clients and global subscribers, the magazine delivers clear research, actionable technical analysis, and strong thought leadership across the digital asset space.

Each week, we provide readers with in-depth articles, project updates, and market commentary that cover the rapidly evolving world of blockchain and Web3. For traders, investors, developers, and entrepreneurs, navigating this fast-changing environment can be challenging. Our mission is to simplify that journey and help readers make informed, confident decisions.

Since our launch in 2017, we've covered every major cycle in crypto from Bitcoin's early rally past **$20,000 in 2017** to its sharp correction near **$3,200 in 2018**, marking one of the strongest bear markets in the sector's history. We followed Bitcoin's surge to **$69,000 in 2021** and its deep pullback to around **$16,000 in 2022** during a period of global uncertainty and high-profile exchange failures. Most recently, we've tracked Bitcoin's powerful 2025 resurgence as it broke into six-figure territory, hitting levels above **$123,000** and reaffirming long-term market confidence.

Our **Platinum Crypto Academy** community includes thousands of students and traders worldwide. Over time, **Cryptonaire Weekly** has grown to more than **250,000 active subscribers** and a **social reach of over 1.2 million followers across multiple platforms and community groups**. Through our research-driven insights and strategic relationships, we've also helped **350+ blockchain and crypto projects gain** meaningful traction and visibility in the global market.

For anyone looking to stay informed, identify opportunities, and understand the technologies shaping the future of finance, Cryptonaire Weekly remains a trusted and valuable resource.

Featuring in this weeks Edition:

- LabGemTraders
- UK Financial Ltd

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- Market News Update
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FROM STARTUP TO A 19-TOKEN BLOCKCHAIN ECOSYSTEM: THE UK FINANCIAL LTD STORY

BITCOIN HOLDS KEY SUPPORT AS MARKET CONFIDENCE RETURNS

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 432nd edition of Cryptonaire Weekly Magazine. The global crypto market cap is $2.2 trillion, Up $20 billion since last week. The total crypto market trading volume over the last 24 hours is $52.62 billion, which makes a 39.18% increase in the last 24 hours. The Fear & Greed index is 34% indicating Fear and the Altcoin season index is 51% which makes a 3% increase since last 15days.

Bitcoin's price has increased by 1.78% from $63,140 since the last edtion to around $64,265 and Ether's price has increased by 5.95% from $1,765 since the last 15 days to $1,870

Bitcoin's market cap is $1.28 Trillion and the altcoin market cap is $920 Billion.
Bitcoin continues to show impressive strength by defending its 200-week moving average for another weekly close, reinforcing the long-term bullish structure despite ongoing macro uncertainty. Historically, this moving average has acted as one of Bitcoin's strongest long-term support levels, and once again buyers have stepped in to defend it. While some analysts still expect a short-term move toward the $67K region before the next leg higher, the overall technical picture remains constructive. As long as Bitcoin continues holding above this long-term trend line, the broader market structure favors accumulation rather than a continuation of the previous downtrend. Macro conditions remain the biggest driver of short-term price action. Rising tensions between the US and Iran have pushed oil prices to their highest level in five weeks, increasing uncertainty across global financial markets ahead of a busy corporate earnings season. Despite these headwinds, Bitcoin has remained relatively stable, showing resilience compared to previous periods of geopolitical stress. This suggests that investors continue to view Bitcoin as a long-term asset worth holding, even as traditional markets react to global uncertainty.

On-chain data is sending mixed but encouraging signals. Spot demand has cooled following the strong recovery seen earlier in July, indicating that immediate buying pressure has eased. However, institutional interest remains healthy, with Bitcoin ETFs continuing to attract steady inflows. At the same time, the Puell Multiple has started trending higher, suggesting that miner profitability is gradually improving after a difficult period. While this does not yet confirm a full market bottom, it does indicate that conditions are becoming more supportive for long-term recovery. Overall sentiment across the crypto market has also improved to its strongest level since early June, showing that investor confidence is gradually returning as Bitcoin attempts to lead the next phase of the market cycle.

Percentage of Total Market Capitalization (Domnance)

BTC	58.60%
ETH	10.25%
USDT	8.37%
BNB	3.43%
SOL	2.02%
Others	17.33%

Security remains one of the industry's ongoing challenges. Allbridge temporarily paused its Allbridge Core protocol after suffering a security breach that resulted in approximately $1.65 million being drained from its Solana deployment. The attacker quickly bridged the stolen assets from Solana to Ethereum before moving funds into privacy tools. This incident marks yet another reminder that cross-chain bridges remain one of the most frequently targeted areas within decentralized finance due to the large amounts of liquidity they manage.
Within the Bitcoin ecosystem, protocol governance has once again become a major topic of discussion.

Michael Saylor publicly opposed Bitcoin Improvement Proposal 110 (BIP-110), arguing that introducing restrictions on non-monetary transactions could undermine Bitcoin's principles of neutrality and permissionless innovation. The debate has become one of the most significant protocol discussions since the Blocksize Wars, highlighting the ongoing balance between network efficiency and maintaining Bitcoin's open architecture.

Meanwhile, regulatory progress in the United States remains slower than many expected. Federal agencies missed the rulemaking deadline established under the GENIUS Act, leaving several important stablecoin regulations unfinished. Although the legislation itself remains in force, the lack of finalized guidance creates ongoing uncertainty for stablecoin issuers and digital asset companies operating in the US. Market participants will now be watching closely for further regulatory clarity over the coming months.

The recovery of the FTX bankruptcy estate continues to provide some positive news for former users. The FTX Recovery Trust announced another round of repayments, bringing total distributions to approximately $10 billion since the exchange collapsed in 2022. While the bankruptcy remains one of the largest failures in crypto history, the continued reimbursement process helps restore confidence that legal and restructuring frameworks within the industry are becoming more effective at protecting creditors.

Market Outlook:
Bitcoin continues to hold one of its most important long-term technical support levels, keeping the broader market structure firmly intact. The ability to defend the 200-week moving average remains a positive signal for long-term investors. Short-term volatility is still likely as macro events continue to influence risk sentiment across global markets. ETF inflows show that institutional demand remains healthy even as spot buying temporarily slows. Improving miner profitability is another constructive signal that supports a gradual market recovery. Geopolitical developments will remain an important catalyst for price action in the weeks ahead. Regulatory uncertainty continues to create short-term hesitation, particularly around stablecoins, but overall adoption trends remain positive. Security risks within DeFi remain an area that requires continued attention as cross-chain protocols become more widely used. Market sentiment has improved noticeably over recent weeks, suggesting confidence is slowly returning after months of uncertainty. If Bitcoin continues holding key support while institutional inflows remain strong, the market could be preparing for the next sustained leg higher once macro conditions become more favorable.

introducing
FAIRCARATS

FAIRCARATS TOKEN INTRODUCTION

Bridging Lab-Grown Gemstones and Decentralized Finance
In the evolving landscape of digital assets, LabGemTraders OÜ is proud to introduce the restructured FairCarats (FCAR) token. More than just a digital asset, FCAR is a utility-driven bridge between the timeless elegance of premium lab-grown gemstones and the efficiency of the Polygon blockchain.

labgemtraders.info

FAIRCARATS (FCAR) — PUBLIC SALE

FairCarats (FCAR) is a digital utility voucher that can be redeemed for FairStones™ certified lab-grown gemstones and services.

FCAR gives early participants access and enhanced purchasing power inside the FairStones ecosystem.

Asset: FCAR (FairCarats) on Polygon Chain

Price: 14.85 USDC

Min/Max: No Minimum / 50,000 USDC

Vesting: Quarterly releases starting June 2026

official whitepaper

Public Sale Offering

Fairstones®

The LabGemTraders company is the sole supplier of gemstones to FairStones:
https://fairstones.eu/

The global jewelry market is witnessing a clear shift toward sustainable choices. More buyers now actively seek options that combine beauty with environmental responsibility. Lab-grown gemstones are steadily becoming a preferred choice for many.

The global moissanite market was valued at approximately 1.8 billion USD in 2025. It is projected to reach 4.1 billion USD by 2034, growing at a compound annual growth rate of 9.5 percent. The broader lab-grown diamond segment shows even stronger momentum. It is expected to expand from around 33 billion USD in 2026 to over 90 billion USD by 2034. Millennials and Gen Z are the primary drivers. Analysts attribute part of this growth to rising consumer interest in traceable and sustainably produced alternatives.

As awareness increases, purchasing decisions are becoming less focused on ownership alone and more focused on verification. Consumers increasingly seek documented quality assessments, identifiable sourcing records, and greater visibility into the products they acquire. These expectations are influencing how gemstone platforms structure inventory management and verification systems.

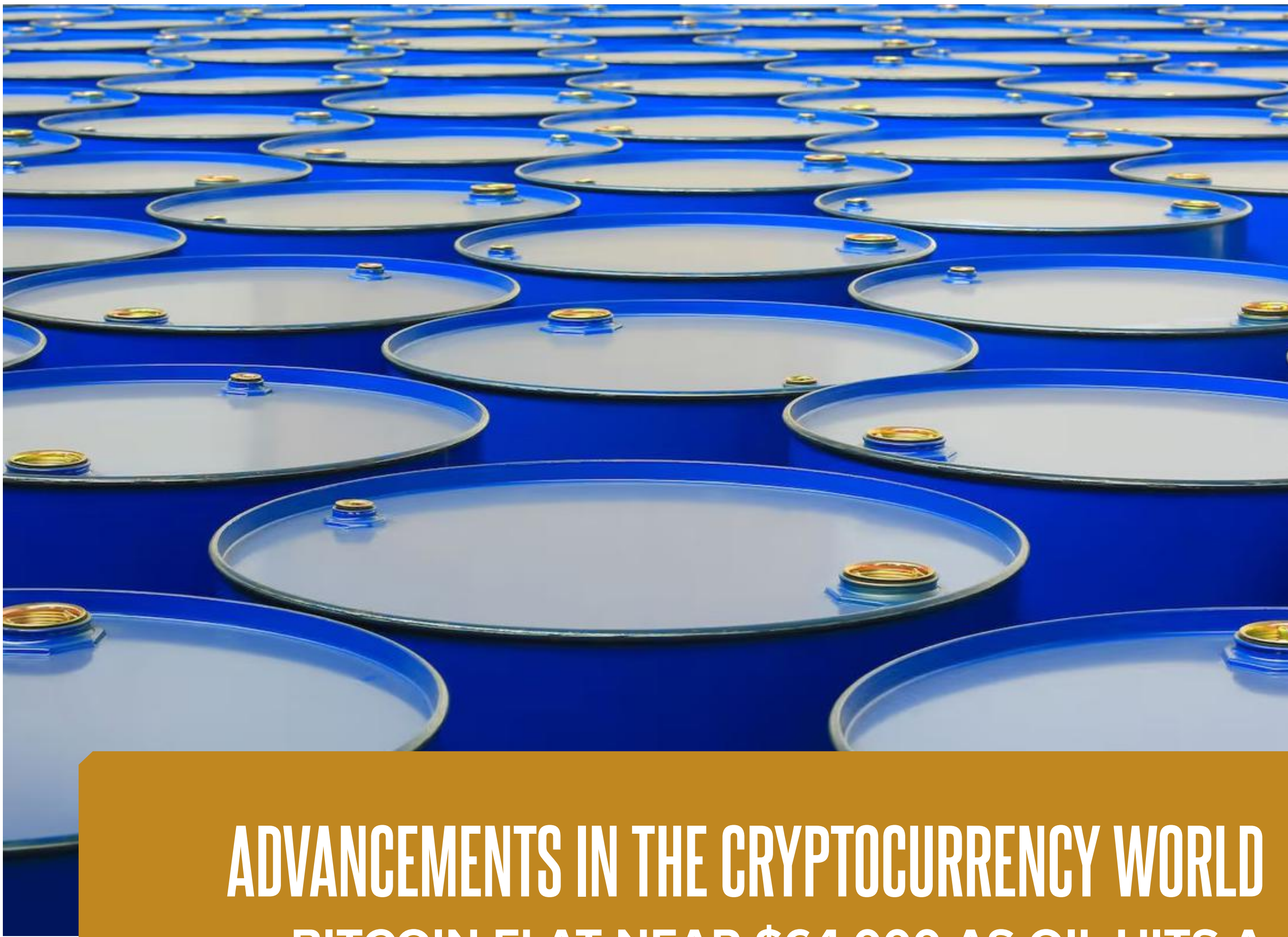
LabGemTraders' FairCarats (FCAR) was developed around principles that are becoming increasingly important to modern buyers, including certification, traceability, and inventory transparency. The company produces FairStones Elite Moissanites using certified laboratory methods. Every stone receives private laboratory inspection and certification. This supports quality control and proper documentation.

These steps fit larger industry moves toward better compliance and risk management. They directly respond to common buyer questions about sourcing and authenticity.

Industry observers expect verification requirements and traceability standards to play a larger role in future gemstone transactions. As digital recordkeeping becomes more common, platforms that combine certification processes with transparent inventory systems may become increasingly relevant.

Looking ahead, the next few years could bring important developments in gemstone acquisition. As technology advances, lab-grown production may become even more efficient and affordable. Emphasis on ethics and sustainability may set new market norms. LabGemTraders stays involved in these changes. It focuses on certified lab-grown materials and organized access systems that support responsible choices.

BITCOIN IS GOING TO FALL,
SMPRA
MAYA PREFERRED WILL BE #1
THE ERA OF CHANGE HAS ALREADY BEGUN.
IT'S NOT IF, IT'S WHEN.
BITCOIN:
OUTDATED TECHNOLOGY.
REAL PROBLEMS.
High fees
Slow transactions
Network congestion
No real innovation
Inflation of supply
Regulatory risk
Institutions losing interest
Security - Future
SMPRA
MAYA PREFERRED
REGULATED SECURITY TOKEN
ERC-3643
SMPRA:
INNOVATION.
SECURITY. FUTURE.
Next generation blockchain technology
Ultra fast transactions
Institutional grade security
Regulated security token (ERC-3643)
Limited supply and deflationary
Global compliance
Real utility and mass adoption
Backed by real world assets
THE FUTURE IS
SMPRA
IT'S NOT JUST A COIN.
IT'S A GLOBAL MOVEMENT.
THE TRUTH NO ONE TELLS YOU:
WHY BITCOIN WILL FALL
Outdated technology
Not scalable
No real world use cases
Too much speculation
Increasing regulations
Whales are cashing out
VS
WHY SMPRA WILL BE #1
Advanced blockchain technology
Regulated security token
Mass institutional adoption
Real utility in global markets
Transparency and compliance
Built to lead the next era
GROWTH PROJECTION
SMPRA vs BITCOIN
100x
50x
10x
1x
0.1x
SMPRA
BITCOIN
2024
2025
2026
2027
2028
2029
WHAT MAKES SMPRA UNIQUE
REGULATED SECURITY TOKEN (ERC-3643)
INSTITUTIONAL ADOPTION GLOBALLY
ULTRA FAST & SECURE TRANSACTIONS
REAL UTILITY & SUSTAINABLE USE CASES
BACKED BY REAL WORLD ASSETS
BUILT TO BE #1 IN THE MARKET
THE CHOICE IS YOURS: STAY BEHIND OR LEAD THE FUTURE.
SMPRA MAYA PREFERRED – THE FUTURE WON'T WAIT.
JOIN NOW AND BE PART OF THE REVOLUTION.



ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN FLAT NEAR $64,000 AS OIL HITS A ONE-MONTH HIGH AND KIMI AI SELLOFF LINGERS

Brent jumped almost 4% on escalating U.S.-Iran strikes, while Asian chip stocks stayed under pressure from Friday's Chinese AI shock.

Bitcoin held near $64,000 on Monday, pulled between an oil price climbing on war and an equity market still digesting the release of Moonshot AI's latest Kimi model that rattled it on Friday.

The largest cryptocurrency traded at about $64,200, roughly flat on the day and up 3% on the week, with about $18 billion changing hands. Ether sat at $1,860, up 5% over seven sessions and the strongest of the majors again.

The rest barely moved. XRP held $1.09, Solana traded at $76, BNB slipped to $565 and dogecoin was steady near $0.07. Hyperliquid's HYPE was the exception, down 10% on the week to $60, extending a slide with no catalyst beyond the broad risk-off tone.

Oil is the loud market. Brent rose as much as 4% to $91.42 a barrel, its highest since June, as U.S. and Iranian strikes widened beyond military targets. That is the same inflation concern that had eased on this month's soft U.S. price data, now rekindled by a war entering its second week of open strikes.

Equities and technology bets are still recovering from Friday. Moonshot AI's Kimi K3, a Chinese open-weight model that took the top spot in a widely watched coding benchmark, triggered a semiconductor selloff that dragged crypto down with it to close last week.

The aftershock ran through Asia on Monday, with South Korea's Kospi falling 3.5% as traders returned from their own holiday. U.S. futures steadied, with the Nasdaq 100 up 0.5%, but the question the release raised has not gone away.

For crypto the two forces roughly cancel. War-driven oil is inflationary, which is bad for risk assets and for the case that the Federal Reserve holds rates steady. Meanwhile, a Chinese model undercutting the AI trade pressures the chip stocks that bitcoin has tended to track all month.

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Bitcoin ETF inflows extend to second week, but recovery lacks momentum

US spot Bitcoin ETFs extended their inflow streak to two weeks with $75.7 million in net inflows, but analysts said demand remains insufficient to fuel a sustained uptrend.

US-listed spot Bitcoin exchange-traded funds (ETFs) are seeing renewed investor demand, but the latest inflow streak has yet to provide enough momentum for a stronger recovery.

Bitcoin ETFs recorded $75.7 million in net inflows for the week ending July 17, marking a second consecutive week of positive flows, according to SoSoValue data.

The latest inflows followed $197.4 million in net inflows the previous week, bringing July's total ETF inflows to $200.2 million. US spot Bitcoin ETFs recorded $4.5 billion in net outflows in June, with total 2026 net flows still negative at $5.2 billion.

Analysts said the return of inflows suggests selling pressure is easing, but the current pace of buying remains too limited to confirm a broader uptrend.

The two-week ETF inflow streak came as Bitcoin recovered toward $64,000 after falling from higher levels in June, but the move has not yet been strong enough to confirm a broader trend reversal.

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Sen. Warren Pushes Trump To Reveal All Crypto Profits After $1,400,000,000 Earnings Haul

A top crypto critic is pressing for more transparency on cryptocurrency profits tied to the White House as lawmakers weigh new market rules.

Senator Elizabeth Warren's request follows a disclosure showing President Trump earned roughly $1.4 billion in crypto-related income in 2025.

That's more than double the prior year and now accounts for the vast majority of his income.

The report also details significant family involvement including a 30% ownership stake by "Trump Family Members" in DT Marks Defi LLC, which alone generated over $590 million in 2025 and holds a major interest in World Liberty Financial, the crypto company founded by Trump and his sons.

Warren's letter calls for voluntary updated filings through mid-2026 by late July to inform ongoing Senate discussions on the Clarity Act, which would establish a comprehensive regulatory framework for digital asset markets by clarifying the respective roles of the SEC and CFTC.

Says Warren,

"Your financial disclosure raises key questions about the appropriateness of Presidents, Vice Presidents, senior administration officials, members of Congress, and their families profiting off the crypto industry.

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Grayscale is setting up a quarterly cash showdown between Ethereum and Solana staking

Proposed trust changes would require no-less-than-quarterly cash distributions, creating a common cadence without fixing payout amounts or yield.

Grayscale wants to turn staking rewards from its Ethereum and Solana funds into cash payouts at least once a quarter, starting around Aug. 7. That would give investors a straightforward way to compare what each fund actually delivers.

In July 17 SEC filings for the Grayscale Ethereum Staking ETF and Grayscale Solana Staking ETF, the asset manager said it intends to amend both trust agreements. If executed, each trust would convert the ETH or SOL received as staking rewards into cash at least quarterly, and promptly distribute the proceeds after expenses not covered by the sponsor.

That requirement sets a minimum, not a fixed payment date or return. Grayscale could distribute more frequently, with each payout depending on the staking rewards actually received during the period. The filings say those amounts cannot be predicted with certainty, so the regularity applies to the process rather than the outcome.

The proposed structure would make recurring a cash-distribution mechanism ETHE used earlier this year. On Jan. 6, the fund paid about $0.083 per share, or $9.39 million in total, from staking rewards earned between Oct. 6 and Dec. 31, 2025.

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Cardano Infrastructure Handover Marks A New Test For Decentralized Governance

Cardano is preparing to hand over core infrastructure responsibilities to independent ecosystem teams, marking a significant step in the network's long-running shift toward decentralized governance.

The transition is expected to begin in August, with responsibilities moving away from Input Output Global and toward independent teams under Intersect oversight. According to the available project materials, the affected components include the Haskell node, Plutus smart contract platform, Daedalus wallet, and Hydra scaling tools.

That is not a small operational change.

Cardano has always placed governance and decentralization near the centre of its identity. The Voltaire era is meant to push that further by giving the community and ecosystem institutions more responsibility over the network's future. But decentralization is not just a slogan. It has to work in practice.

This handover will test whether Cardano can distribute critical development responsibilities without losing coordination, quality, or momentum.

Many crypto projects describe themselves as decentralized, but core development often remains concentrated.

That is not always a bad thing in the early stages. Networks need direction, funding, engineering discipline, and accountability. But over time, a project that wants to be genuinely decentralized has to reduce dependence on a single founding company or core team.

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Many companies rushed into the crypto space in recent years. They launched projects with big promises and high hopes. Then sudden market crashes hit hard. Many of those ventures disappeared quickly. Yet UK Financial Ltd took a different path.

The company stands out as a digital asset issuer founded back in 2018. It has grown steadily into a blockchain ecosystem across multiple networks. Today it manages a portfolio of 19 tokens. This journey spans eight years of careful development.

This article covers the long journey from startup days to current scale. So keep reading!

The Beginning: How UK Financial Ltd Started

UK Financial Ltd started operations in 2018 as a digital asset issuer. It launched the Maya Preferred Project that same year. The original vision centered on asset backed digital instruments. These ran on Ethereum Classic and Ethereum networks from the beginning.

Early public presence appeared on CoinMarketCap and data aggregators. This helped build initial visibility in the market. February 12 2019 brought a major announcement. The firm released details on Maya Preferred 223 as a gold and silver backed token.

June 2019 saw 21 million MAPR tokens move into escrow accounts. These held backing from gold and silver reserves tied to Mexican mines. Later that year the company adjusted token structure. Additional supply went out with fair distribution to holders. Public tracking started on Yahoo Finance and other sites. CATEX Exchange added a listing while media outlets like AMBCrypto and DailyHodl provided coverage.

From 2020 to 2024 the company focused on steady ecosystem buildout. It was rebranded to Maya Preferred PRA with contract migration. New tokens joined the family including WMPRA and MFUND. MayaPro Wallet development continued alongside the CATEX listing. CoinMarketCap approved self reporting and the profile score climbed to 99.1.

The Shift Toward a Compliance-First Blockchain Ecosystem

During 2025 UK Financial Ltd turned toward building a compliance first ecosystem. Most companies avoided this route because of extra regulatory demands. Exchanges hesitated to list such tokens due to added complexity. The firm chose to lead the industry with structured and verified approaches instead.

January 2026 delivered a historic milestone for the project. MayaCat Regulated Security Token became the world's first exchange traded ERC-3643 security token. It listed and began trading on CATEX Exchange on January 15. This listing created a strong precedent for identity verified and permissioned trading. The contract address is 0x4198fa66779c1ee49c10adfb378fa1d5e3314d5c. Major outlets including Invezz and BlockTelegraph reported the news widely.

Later that year the company introduced another important regulated token. LTNS 1 arrived as the second ERC-3643 security token listed on a public centralized exchange. It also deployed on CATEX Exchange. This token covers a large portfolio of secured long term notes. The notes connect to sovereign government instruments for added stability. On chain verification lets users read documentation directly. Smart contracts and IPFS anchored proofs support full transparency. The main contract sits at Company statements note a maturity value above 1.09 trillion dollars. Public announcement came on June 25 2026 with coverage from AccessWire and The Defiant.

February to May brought more regulated progress across the ecosystem. MPRA upgraded successfully to SMPRA under identity gated architecture. Verified wallets joined compliance lists for better security. May 2026 delivered complete success on all ERC-3643 transfers for holders. These steps through the MayaPro ecosystem strengthened overall trust and responsibility.

The Journey from One Token to 19 Blockchain Assets

The Maya Preferred Project grew from a single token idea into a full 19 token blockchain ecosystem. This expansion happened gradually over eight years of steady development. Different tokens now serve clear and specific purposes within the structure. Legacy assets support daily utility and community activities while newer ones focus on regulated use. The company maintains two architectural layers to meet varied needs. Legacy ERC-20 tokens handle operational history and broad access. Newer ERC-3643 regulated security tokens bring identity verification and stronger compliance features. This dual approach allows the ecosystem to serve both regular users and institutional participants effectively.

A public Ethereum Architecture Audit in June 2026 confirmed all 19 tokens and their custody arrangements. The audit used cryptographic signatures anchored directly on the Ethereum blockchain. Twelve tokens belong to the legacy ERC-20 group for utility and community roles. Seven tokens form the next generation ERC-3643 suite designed for permissioned and regulated participation. The master corporate entity registry on Ethereum at address 0x7E00e76D4fEfD1D210918577De54BC188119657b serves as the root anchor. This setup provides transparent verification across the entire ecosystem.

UK Financial Ltd operates as an open book when it comes to transparency. The company makes many parts of its infrastructure easy for public review and verification. It publishes smart contract addresses on blockchain explorers for direct inspection. Ethereum Name Service names offer simple access to official resources. Proof hubs hold cryptographic records and audit signatures openly for anyone to check.

Why UK Financial Ltd Developed MAYA 3?

UK Financial Ltd recognized limits of single blockchain operations over time. Expanding to multiple networks became essential for better reach and resilience. The move also supported stronger liquidity management and reduced single point risks.

MAYA 3 now serves as the main multi chain utility asset for the ecosystem. It operates across Ethereum, BNB Smart Chain, Base, Arbitrum, Polygon, and Optimism. The company uses CREATE2 deployment and Axelar infrastructure to connect these networks effectively. This setup creates unified functionality without forcing users onto one chain.

MAYA 3 maintains full market control by avoiding certain decentralized liquidity pools. This choice helps protect price stability and secure execution for holders. The asset keeps a verified visual presence on major decentralized interfaces. Actual trading routes through centralized order books on Catex.io for better control. This multi chain strategy opens doors for future integrations and growth. Planned expansions include more partner platforms and wallet support.

Why UK Financial Ltd Prioritizes Due Diligence and Transparency

UK Financial Ltd places strong emphasis on due diligence and transparency in its operations. The company gathers corporate records, public announcements, and blockchain data together. It also includes audits and other supporting documents for clear review. This collection helps exchanges, data platforms, and community members understand the project fully.

The firm believes proper documentation builds lasting trust in the blockchain space. It prepares detailed packages whenever verification questions arise during listings. This proactive method avoids unnecessary delays and confusion. Transparency becomes a practical tool rather than just a statement.

The company maintains a strong presence across major data platforms. CoinMarketCap lists Maya Preferred PRA with a high project profile score of 99.1 and approved self-reporting. Yahoo Finance offers live price references while CATEX Exchange features MPRA as a leading trading pair. Additional visibility comes from Bitget, Coinbase, and GeckoTerminal for MAYA 3 pools.

Multi-chain contract verification appears on leading explorers. These include Etherscan for Ethereum, BscScan for BNB Smart Chain, and similar tools for Base, Arbitrum, Polygon, and Optimism. Community channels reach wide audiences through Instagram with nearly two million followers and ENS-verified accounts on X and GitHub. Active discussions happen in the official Telegram group.

Press coverage reflects consistent media interest over the years. Outlets like Benzinga, BlockTelegraph, Morningstar, and Business Insider Markets have reported on key milestones. This includes the MAYA 3 launch, ERC-3643 successes, and LTNS 1 announcements. Historical coverage dates back to 2019 PRNewswire releases and early crypto publications. Such broad documentation supports open verification by anyone interested.

The Leadership Behind UK Financial Ltd's Evolution

UK Financial Ltd operates with a committed leadership team at its core. The company follows a clear principle of putting token holders first. No insider has sold tokens or taken a salary since 2019. This dedication shapes every major decision across the ecosystem.

James Dahlke serves as President and Chief Executive Officer while Richard Crespo acts as Vice President and Senior Partner. Dahlke founded the company and brings experience as a Certified Public Accountant with a long track record in mergers, acquisitions, and public market guidance. Crespo leads compliance transitions, regulated security token infrastructure, and public disclosures. He documented the successful 100 percent ERC-3643 transfer process in May 2026. Together they drive strategy, architecture, and responsible growth for the Maya Preferred Project.

The core team demonstrates remarkable stability and commitment over the years. Members work closely to deliver steady updates and technical improvements. Their collaborative approach keeps the project on track through different market cycles. This unity has proven essential for long term ecosystem development.

The Road Ahead

UK Financial Ltd continues to build toward a more integrated blockchain ecosystem. The company has introduced several key technologies in recent years. These include the MayaPro Wallet for user access and the Maya Chain infrastructure for future operations. Each piece supports the overall strategy outlined in public materials. The team focuses on practical tools that solve real problems for participants. This steady progress positions the project for expanded utility in coming years.

MAYA 3 serves as the multi chain utility asset that connects different networks smoothly. It operates across six blockchains and routes trading through centralized order books on Catex.io for better stability. At the same time MYEX Exchange represents the planned ecosystem infrastructure. It aims to concentrate routing and liquidity specifically for the Maya Preferred Project. Together these developments point toward greater control, security, and user focused growth in the long term.

Takeaway

UK Financial Ltd offers a clear example of patient and structured growth in the blockchain industry. From its 2018 beginnings to the current 19 token ecosystem, the company has focused on compliance, transparency, and steady development. The journey reminds us that sustainable progress often comes from careful planning rather than rapid hype.

Ripple's CLARITY Act Campaign Returns as Senate Democrats Challenge Crypto Bill

Ripple returned its CLARITY truck to Washington, D.C., as several Senate Democrats challenged the CLARITY Act's current version, putting needed crossover support at risk over concerns about presidential financial conflicts of interest, anti-fraud standards, and safeguards against market manipulation.

Ripple returned its CLARITY truck to Washington as lawmakers continued debating a national framework for cryptocurrency market oversight.

Key Senate Democrats are seeking stronger ethics provisions, anti-fraud rules, and market manipulation safeguards before offering support. The CLARITY Act needs Democratic crossover votes to secure the 60 votes likely required to overcome a filibuster, leaving its passage uncertain.

Can Ripple's CLARITY Act Campaign Shift the Senate Debate?
Ripple announced on July 14 that its CLARITY truck had returned to Washington, D.C., as the debate over U.S. cryptocurrency regulation entered a critical phase. The campaign renewed industry pressure on lawmakers as Senate Democrats challenged the bill's ethics and consumer protection provisions. Their objections complicate the bipartisan support required for passage.

"The Clarity truck is back in DC!" Ripple wrote on X. The renewed appearance followed a June 25 campaign that sent the branded vehicle through Washington, D.C., carrying the message "On the road to Clarity."

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Upbit parent Dunamu faces sanction process nearly eight months after $30 million hack: report

The Financial Supervisory Service sent an inspection report to Dunamu over the 44.5 billion won ($30 million) hack of Upbit last November, the first formal step in the regulator's sanction process, according to local broadcaster SBS. The severity of any sanctions remains unclear because South Korea's current crypto law contains no direct sanction provisions for hacking or IT failures.

South Korea's Financial Supervisory Service has begun sanction procedures against Dunamu, the operator of crypto exchange Upbit, over the roughly $30 million hack the platform suffered last November, local broadcaster SBS reported Sunday.

The FSS recently sent Dunamu an inspection report covering the incident, according to the report, which cited financial authorities and industry sources. The step comes about seven months after the regulator opened its inspection of the exchange.

Upbit, South Korea's largest crypto exchange by trading volume, was hacked for 44.5 billion won (about $30 million) in Solana-based assets on Nov. 27 last year. The funds were drained to an external wallet over roughly 54 minutes starting at 4:42 a.m. local time, per SBS.

Dunamu covered the 38.6 billion won ($26 million) in affected customer assets using Upbit's own reserves. The company has frozen 2.6 billion won ($1.7 million) of the stolen funds and is working to recover them, SBS reported, up from the 2.3 billion won Upbit said it had frozen in the days after the breach.

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Bitcoin continues to show impressive strength by defending its 200-week moving average for another weekly close, reinforcing the long-term bullish structure despite ongoing macro uncertainty. Historically, this moving average has acted as one of Bitcoin's strongest long-term support levels, and once again buyers have stepped in to defend it. While some analysts still expect a short-term move toward the $67K region before the next leg higher, the overall technical picture remains constructive. As long as Bitcoin continues holding above this long-term trend line, the broader market structure favors accumulation rather than a continuation of the previous downtrend. Macro conditions remain the biggest driver of short-term price action. Rising tensions between the US and Iran have pushed oil prices to their highest level in five weeks, increasing uncertainty across global financial markets ahead of a busy corporate earnings season. Despite these headwinds, Bitcoin has remained relatively stable, showing resilience compared to previous periods of geopolitical stress. This suggests that investors continue to view Bitcoin as a long-term asset worth holding, even as traditional markets react to global uncertainty.

On-chain data is sending mixed but encouraging signals. Spot demand has cooled following the strong recovery seen earlier in July, indicating that immediate buying pressure has eased. However, institutional interest remains healthy, with Bitcoin ETFs continuing to attract steady inflows. At the same time, the Puell Multiple has started trending higher, suggesting that miner profitability is gradually improving after a difficult period. While this does not yet confirm a full market bottom, it does indicate that conditions are becoming more supportive for long-term recovery. Overall sentiment across the crypto market has also improved to its strongest level since early June, showing that investor confidence is gradually returning as Bitcoin attempts to lead the next phase of the market cycle.

Security remains one of the industry's ongoing challenges. Allbridge temporarily paused its Allbridge Core protocol after suffering a security breach that resulted in approximately $1.65 million being drained from its Solana deployment. The attacker quickly bridged the stolen assets from Solana to Ethereum before moving funds into privacy tools. This incident marks yet another reminder that cross-chain bridges remain one of the most frequently targeted areas within decentralized finance due to the large amounts of liquidity they manage.

Within the Bitcoin ecosystem, protocol governance has once again become a major topic of discussion.

Michael Saylor publicly opposed Bitcoin Improvement Proposal 110 (BIP-110), arguing that introducing restrictions on non-monetary transactions could undermine Bitcoin's principles of neutrality and permissionless innovation. The debate has become one of the most significant protocol discussions since the Blocksize Wars, highlighting the ongoing balance between network efficiency and maintaining Bitcoin's open architecture.

Meanwhile, regulatory progress in the United States remains slower than many expected. Federal agencies missed the rulemaking deadline established under the GENIUS Act, leaving several important stablecoin regulations unfinished. Although the legislation itself remains in force, the lack of finalized guidance creates ongoing uncertainty for stablecoin issuers and digital asset companies operating in the US. Market participants will now be watching closely for further regulatory clarity over the coming months.

The recovery of the FTX bankruptcy estate continues to provide some positive news for former users. The FTX Recovery Trust announced another round of repayments, bringing total distributions to approximately $10 billion since the exchange collapsed in 2022. While the bankruptcy remains one of the largest failures in crypto history, the continued reimbursement process helps restore confidence that legal and restructuring frameworks within the industry are becoming more effective at protecting creditors.

Bitcoin continues to hold one of its most important long-term technical support levels, keeping the broader market structure firmly intact. The ability to defend the 200-week moving average remains a positive signal for long-term investors. Short-term volatility is still likely as macro events continue to influence risk sentiment across global markets. ETF inflows show that institutional demand remains healthy even as spot buying temporarily slows. Improving miner profitability is another constructive signal that supports a gradual market recovery. Geopolitical developments will remain an important catalyst for price action in the weeks ahead. Regulatory uncertainty continues to create short-term hesitation, particularly around stablecoins, but overall adoption trends remain positive. Security risks within DeFi remain an area that requires continued attention as cross-chain protocols become more widely used. Market sentiment has improved noticeably over recent weeks, suggesting confidence is slowly returning after months of uncertainty. If Bitcoin continues holding key support while institutional inflows remain strong, the market could be preparing for the next sustained leg higher once macro conditions become more favorable.

Bitcoin is attempting to regain momentum after defending the $63,000 support zone, with buyers gradually pushing price back toward the 50-day EMA near $65,000. The recovery has improved the short-term structure, but bulls still need a decisive close above the 50-day EMA to confirm that the recent correction is losing strength. The 20-day EMA has started to flatten, while the RSI has recovered above the neutral 50 level, suggesting bearish momentum is fading and buyers are slowly regaining control. If BTC breaks and closes above $65,000, the next resistance levels to watch are $67,800 and then the psychological $70,000 barrier. A move above these levels could trigger fresh momentum buying and encourage sidelined traders to re-enter the market. However, if Bitcoin fails near the 50-day EMA and slips back below $63,000, sellers may attempt another move toward the $60,000 support zone. For now, Bitcoin remains constructive, but confirmation above resistance is still required before the broader uptrend resumes.

Ethereum continues to hold firmly above the key $1,800 support level, showing that buyers remain active despite recent market volatility. Bulls are now attempting to reclaim the $1,900 resistance area, which aligns closely with the 50-day EMA. The 20-day EMA has begun turning higher, while RSI continues to strengthen above the midpoint, indicating improving momentum. A sustained move above $1,900 could open the door for a rally toward $2,000 and potentially $2,120 if buying volume increases. On the downside, failure to hold above $1,800 would likely invite renewed selling pressure, exposing support near $1,700. Ethereum continues to build a stronger technical structure, but it still requires a confirmed breakout before traders become aggressively bullish.

BNB continues to outperform many large-cap cryptocurrencies by maintaining its consolidation above the major support zone around $570. Buyers have consistently defended this area, while sellers continue to cap rallies near the $600-$605 region. The flattening 20-day EMA and improving RSI suggest selling pressure is easing and momentum is gradually shifting back toward the bulls. If BNB closes above the 50-day SMA near $604, traders may look for a move toward $635, followed by the stronger resistance around $670. Conversely, losing $570 would weaken the current recovery and could expose the psychological $550 support level. Overall, BNB remains one of the stronger charts among the major altcoins.

XRP continues to defend the important $1.09 support level, keeping its short-term recovery structure intact despite repeated rejection near resistance. Buyers have successfully absorbed selling pressure around current levels, but the asset still needs to reclaim the $1.20-$1.25 region before momentum shifts decisively in favour of the bulls. The 20-day EMA is flattening, and RSI is gradually improving, reflecting growing buying interest after several weeks of consolidation. If XRP breaks above nearby resistance, traders could target the descending trendline followed by the $1.40 region. However, a break below $1.09 would invalidate the current recovery attempt and expose the next support near $1.00. XRP remains a breakout candidate but still requires confirmation before attracting stronger momentum traders.

Solana continues to trade inside a broad consolidation range after successfully defending support near the low $70 region. Buyers have prevented a deeper correction, while sellers continue protecting the overhead resistance around $80-$82. The 20-day EMA is flattening, indicating that supply and demand are gradually returning to balance, while RSI has recovered from oversold territory, suggesting downside momentum is fading. A breakout above $82 would likely trigger renewed buying interest and could push SOL toward the next resistance around $90. On the downside, losing the $70 support would increase the risk of another decline toward the mid-$60 region. Solana continues to build a constructive base, but traders are waiting for a decisive breakout before committing to larger positions.

Bitcoin continues to lead the market, and its ability to reclaim the 50-day EMA near $65,000 will likely determine the next major move across the crypto sector. A successful breakout above this level could improve sentiment quickly and encourage stronger buying across large-cap altcoins. Ethereum is showing improving relative strength after defending the $1,800 support zone, but traders should wait for a confirmed move above $1,900 before expecting a larger rally. BNB remains one of the strongest technical charts, and a close above $604 would strengthen the bullish outlook and shift attention toward the $635-$670 resistance zone. XRP continues to build a recovery above $1.09, but it still needs to reclaim higher resistance before confirming a trend reversal. Solana remains in consolidation, and a breakout above $82 would likely trigger fresh momentum buying toward $90. The overall market structure is improving as momentum indicators recover and selling pressure begins to ease. However, most major cryptocurrencies are still trading below key longer-term resistance levels, meaning confirmation remains essential. Traders should remain patient, avoid chasing rallies into resistance, and wait for breakout confirmation supported by strong volume. If Bitcoin establishes itself above the 50-day EMA, the broader cryptocurrency market could enter a stronger recovery phase, with altcoins likely to outperform as confidence returns.

Binance Auto-Burn Destroys 1.6M BNB Worth $932M

Binance has completed its 36th quarterly BNB burn, permanently removing more than 1.6 million BNB from circulation in one of the largest scheduled supply reductions for the token to date.

The burn destroyed 1,615,827.795 BNB, valued at roughly $931.7 million at the time of the event. The tokens were sent to the BNB Chain dead address through the network's Auto-Burn mechanism, continuing Binance's long-running plan to reduce the total BNB supply over time.

Token burns are familiar in crypto, but they are not all equal. A small burn can be little more than marketing. A burn close to $1 billion is harder to ignore, especially when it involves one of the largest exchange-linked assets in the market.

For BNB holders, the important question is whether supply reduction can keep supporting the token's long-term economics while the broader Binance ecosystem continues to evolve.

BNB's burn programme is one of the central pieces of the token's economic design.

The idea is simple: reduce supply over time and make the remaining tokens scarcer. In theory, that can support long-term value if demand remains stable or grows. In practice, the market still has to weigh burns against trading activity, regulatory pressure, Binance ecosystem growth, and broader crypto sentiment.

That is why each quarterly burn gets attention.

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Crypto.com Hits $20B Valuation After $400M Citadel Securities Investment

The market maker's stake marks Crypto.com's first institutional funding round, as Wall Street deepens its push into crypto.

Citadel Securities, the market-making giant founded by billionaire Ken Griffin, has invested $400 million in Crypto.com, valuing the exchange at $20 billion. The exchange said the capital will fund expansion into tokenized securities and derivatives.
The deal is the latest indicator of Wall Street's move into crypto, following Citadel's stake in Kraken and investments by ICE, Nasdaq and others. Citadel Securities has invested $400 million in Crypto.com at a $20 billion valuation, marking the crypto exchange's first-ever institutional funding round and the latest sign of Wall Street's deepening embrace of digital assets.

Announced Thursday, the deal hands the market maker founded by billionaire Ken Griffin a stake in the Singapore-based exchange, which said the money will speed its expansion into "all asset classes, including tokenized securities and derivatives." Founded in 2016, Crypto.com had never taken on institutional capital before.

"The size of the opportunity in front of us is staggering, as crypto increasingly becomes the rails for finance," said Kris Marszalek, Crypto.com's co-founder and CEO, framing the investment as pushing the industry into "a new era of institutionalization."

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Bitcoin's quantum problem gets a recovery tool, but not for Satoshi's 1.1 million coins

Project Eleven says it has funded a proof that lets a wallet's own key-derivation path stand in as ownership after quantum computers can forge its signatures. It runs in 243 milliseconds on a laptop.

The proposal to freeze bitcoin's quantum-vulnerable coins has always carried an asterisk.

BIP-361, published in April by Jameson Lopp and five co-authors, would block new deposits to vulnerable addresses after three years and freeze whatever remained after five, stranding coins in more than a third of bitcoin's supply, including the roughly 1.1 million BTC attributed to pseudonymous creator Satoshi Nakamoto.

A later step of that plan promised a recovery path using zero-knowledge proofs, a technology that lets someone prove to another person that they know a fact without ever revealing it.

Quantum research outfit Project Eleven says it has now built exactly that, and made it fast enough to use.

Q-Day is a theoretical point at which a quantum computer could derive a private key from a public key, allowing an attacker to sign transactions from any address whose public key has ever been exposed.

More than 34% of all bitcoin sits in that category, according to BIP-361. After Q-Day, a signature would prove nothing because the attacker can produce one as easily as the owner. The chain cannot tell them apart.

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Kraken Rolls Out Simpler Bitcoin and Ethereum Options to Grow Derivatives Market

A major US crypto exchange is introducing streamlined options contracts aimed at unlocking broader adoption in the derivatives space.

Kraken says it has launched European-style, USD-settled Bitcoin (BTC) and Ethereum (ETH) options on its Pro platform, starting with request-for-quote functionality for eligible international clients.

Expansion to a public order book, Europe,and more assets are planned next.

The new offering integrates into existing accounts with portfolio margin and supports collateral in over 30 currencies to lower barriers for retail traders.

Kraken says the simplified structure aims to make derivatives more accessible without requiring complex setups.

"Crypto options activity is still a fraction of what it is in traditional markets but the gap is closing as professional and institutional capital continues to move into digital assets.

The existing options market in crypto has been built for a narrow slice of the trader base. Our offering broadens access through a straightforward, dollar-settled contract design that tracks the underlying asset directly, in the same account clients already use for spot and futures."

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Circle became a federal trust bank – now lenders warn stablecoins is projected to drain $500 billion

Washington just gave one of the world's largest digital currencies a more official place in the US financial system.

On July 10, Circle won final approval from the Office of the Comptroller of the Currency to open a national trust bank under federal supervision.

Circle called it a major step for USDC, as the approval makes it easier for banks, payment firms, asset managers, and corporate treasury desks to treat USDC as something solid enough to build around.

However, banks see the same approval and draw a different conclusion. In January, Standard Chartered said stablecoins could pull about $500 billion from US bank deposits by the end of 2028. The Federal Reserve has sketched out an even wider range of possible outcomes.

A December 2025 FEDS Note said stablecoin adoption could cut lending by anywhere from $65 billion to $1.26 trillion, depending on the extent of adoption and where issuers keep their reserves.

So Circle now has a federal banking charter, but it isn't the kind of charter that turns it into a lender with branches, checking accounts, and insured deposits: its new entity is a national trust bank.

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This Group of Four Now Dominates Over 70% of a Key Blockchain Resource

Four Bitcoin mining pools, Foundry Digital, AntPool, ViaBTC, and F2Pool, controlled more than 70% of the network's hashrate as of a June 23, 2026 snapshot from miningpoolstats.stream. The concentration is increasingly described as a two-tier market favoring institutional clients, prompting independent miners to quietly reconsider which pools they point their machines to.

Bitcoin mining is looking less like a wide-open competition and more like a tight club. A CryptoSlate partner article published on 07/08/2026, citing miningpoolstats.stream data as of 06/23/2026, says Foundry Digital, AntPool, ViaBTC, and F2Pool together account for more than 70% of the network's hashrate. The shift is fueling what the coverage calls a "two-tier market," with the biggest pools increasingly tuned for institutional clients while independents and mid-size operators get squeezed. Some smaller miners are already quietly reconsidering where they point their machines, especially as ViaBTC faces added regulatory scrutiny in 2026.

Bitcoin mining is often talked about like a wide-open frontier, but mid-2026 looks more like a handful of toll roads. A July 8, 2026 CryptoSlate article (partner content) points to a June 23, 2026 snapshot showing just a few pools taking an outsized role in where blocks get made, and what kind of miners get served best.

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Three Men Jailed for Posing as Police in $5.3M UK Crypto Fraud

The gang built fake police websites to fool victims, then spent the stolen crypto on Rolexes and luxury holidays, the Met said.

Three men have been jailed in the UK for a £4 million cryptocurrency fraud in which they impersonated police officers to trick eight victims into handing over their holdings.

The gang built convincing fake police websites and laundered the stolen crypto through a complex network, spending it on cars, Rolexes and luxury holidays, the Metropolitan Police said.

Police have recovered about £1 million linked to victims and are still tracing assets.
Three men have been jailed in the UK for a £4 million ($5.3 million) cryptocurrency fraud in which they posed as police officers to convince victims to hand over their coins—then spent the proceeds on Rolexes, designer shopping and luxury holidays.

The trio phoned eight victims claiming to be officers, warned them their crypto was at risk, and talked them into sharing account details or moving funds to what they believed were secure police accounts, the Metropolitan Police said in a statement. The group had built convincing fake police websites, and the coins were immediately stolen and funneled through a complex laundering network.

At Southwark Crown Court on Thursday, Anthony Ikenwe, 29, and Kevin Nwamma, 25, were each sentenced to six years for conspiracy to commit fraud.

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Japanese logistics firm turns to JPYC stablecoin to fight labor shortages

Japan's AZ-COM Maruwa Holdings will use JPYC stablecoin to pay truck drivers and other business partners, Nikkei reported.

By offering contractors faster payments with stablecoins, the firm seeks to attract more business partners, the report said.

AZ-COM Maruwa Holdings, a major logistics services company in Japan, will adopt the JPYC stablecoin for payments to business partners.

According to a report from Nikkei Asia, AZ-COM Maruwa plans to use the stablecoin to pay fees and salaries to roughly 2,300 business partners and individual contractors, including truck drivers.

The report said this will be the first large-scale corporate use of JPYC, which is the first yen-pegged stablecoin officially registered in Japan. AZ-COM Maruwa is also reportedly considering a partnership with JPYC Inc. that would be accompanied by a 1 billion yen ($6.16 million) investment.

By offering faster payments through JPYC, AZ-COM Maruwa aims to attract more business partners and tackle the labor shortage issue, which stems from an aging workforce and stricter overtime regulations for drivers, Nikkei reported.

Since its launch last October, JPYC has expanded its local market presence by growing its partnerships. JPYC recently announced that its onchain circulation has surpassed 2 billion yen ($12.3 million).

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