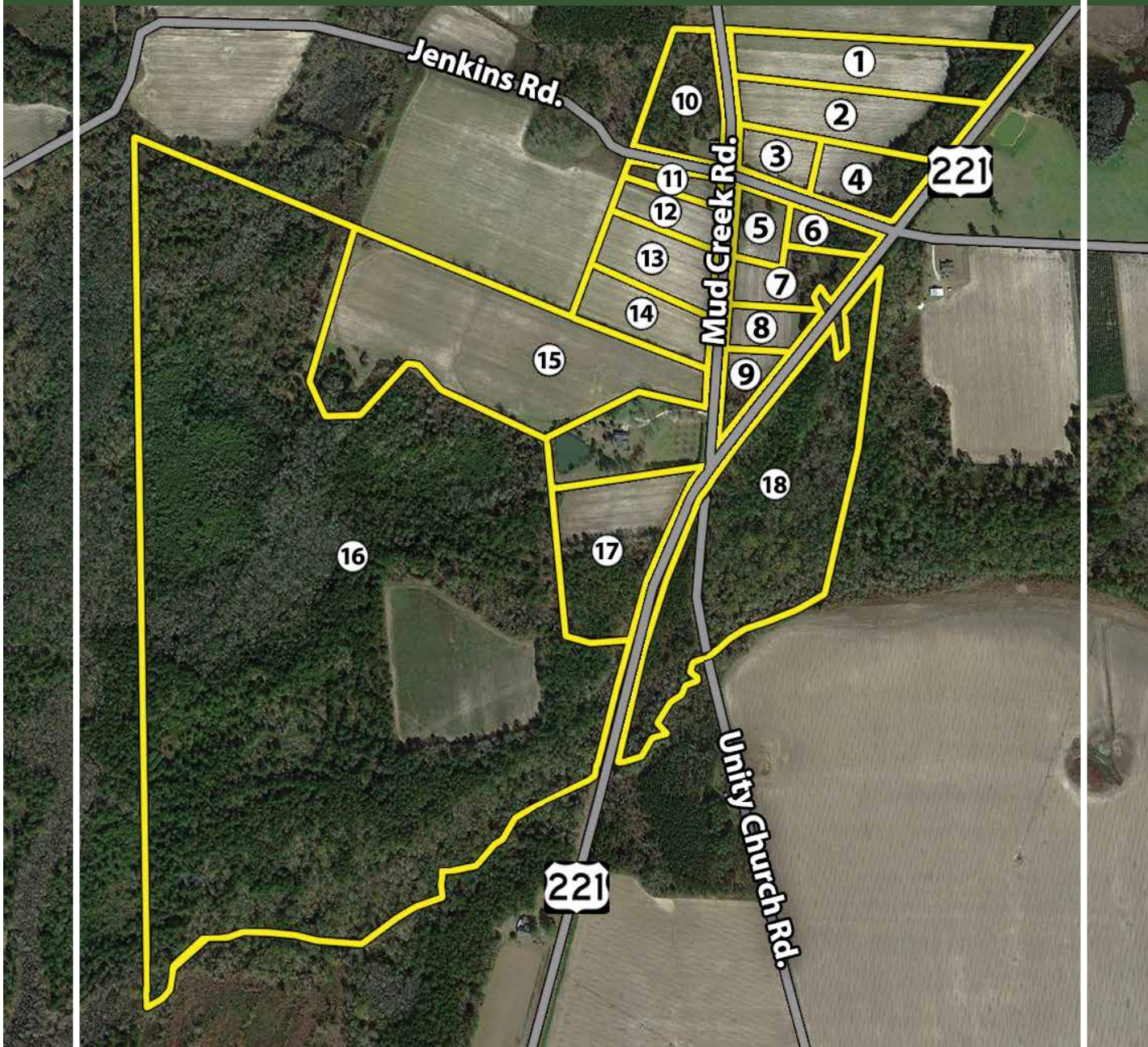




LAKELAND FARM



266± ACRES
OFFERED IN 18 TRACTS

US HWY 221
LAKELAND, GA
LANIER CO.

BIDDING ENDS: MARCH 6TH

Derry Bennett, Auction Manager
229.561.0480
derrybennett@gmail.com
SouthAuction.com



**SOUTH
AUCTION**

LAKELAND FARM

Hello,

South Auction is proud to present The Lakeland Farm in Lanier County, GA. This property offers a wide variety of opportunities to invest in south GA land. We are offering the property in 18 tracts. Bidders can purchase single parcels, multiple tracts, or the entire farm as a whole.

The bidding will conclude on March 6th at 12 noon. If you have questions about this property or the auction process, please reach out to me.

- **Located 5 Miles from Lakeland**
- **Great Home Sites**
- **Mature Timber Value**
- **Cultivated Land**
- **Abundant Wildlife, Great for Hunting and Recreation**



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**SOUTH
AUCTION**



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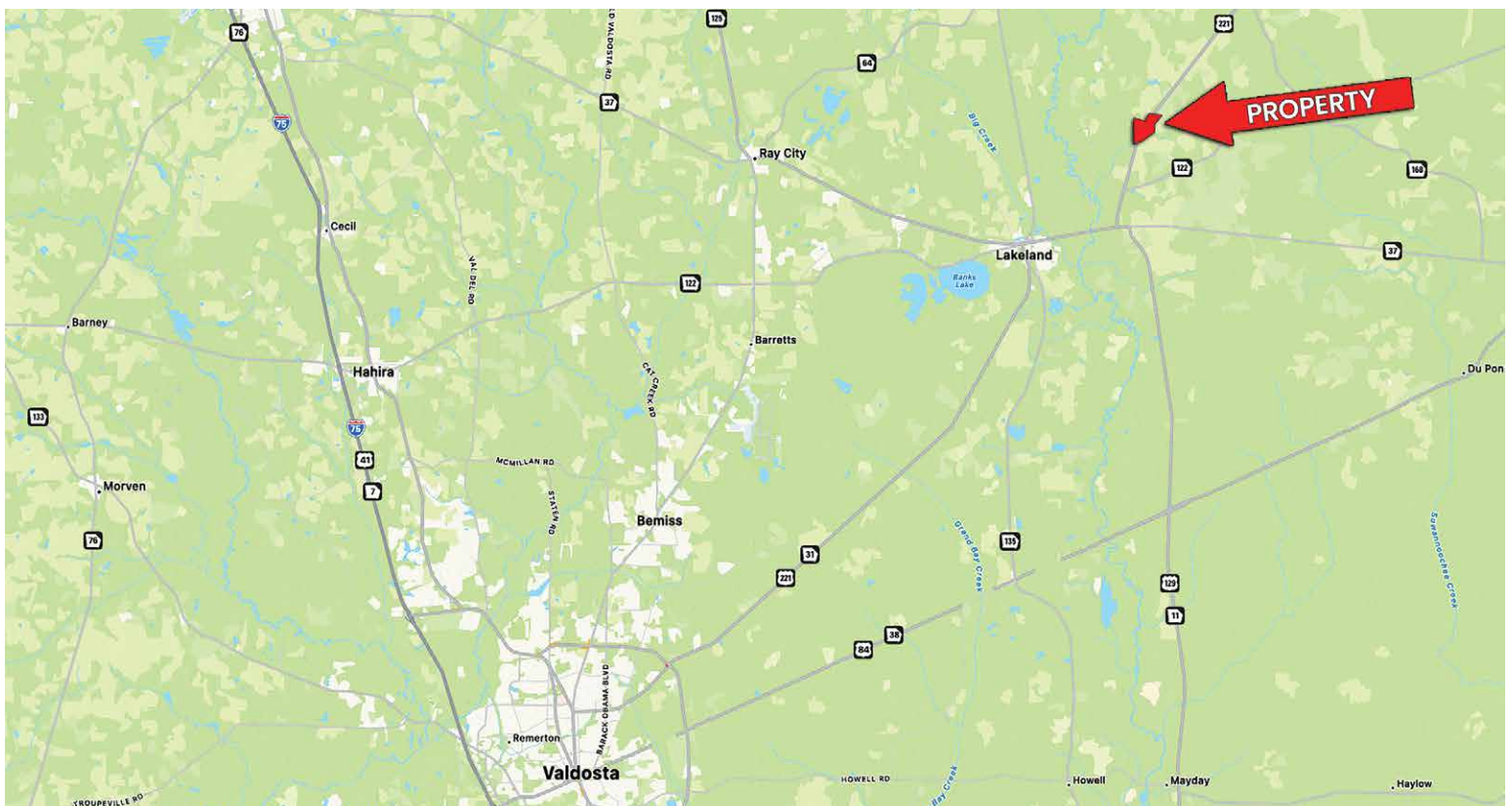
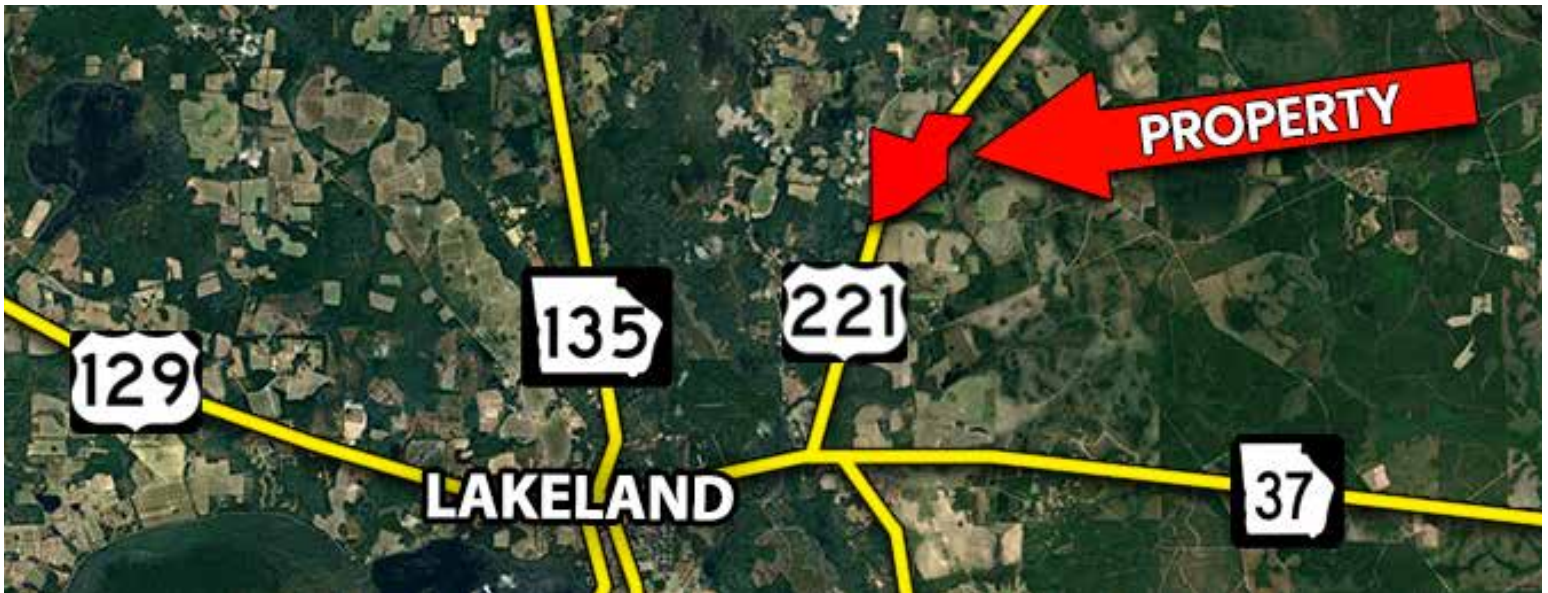
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LAKELAND FARM

266± ACRES
OFFERED IN 18 TRACTS
Lakeland, GA | Lanier Co.

PROPERTY LOCATION



BIDDING ENDS: MARCH 6TH



**SOUTH
AUCTION**

DIVISION MAP



TRACT 5
2.5± Acres

TRACT	ACRES
1	8.8±
2	7.5±
3	2.4±
4	4.2±
5	2.5±
6	2.3±
7	3.7±
8	2.0±
9	2.3±
10	6.7±
11	2.5±
12	2.9±
13	4.9±
14	4.9±
15	25.6±
16	152.1±
17	8.8±
18	22.4±

**Final surveys will be conducted by Wes Hand Land Surveying,
Nashville, GA 229-507-1031**

Disclaimer: There is an occupied mobile home in the back right corner of tract 15. There is no title for this home and there is no rent being collected. The driveway to access this home is across a neighboring property with no recorded easement.

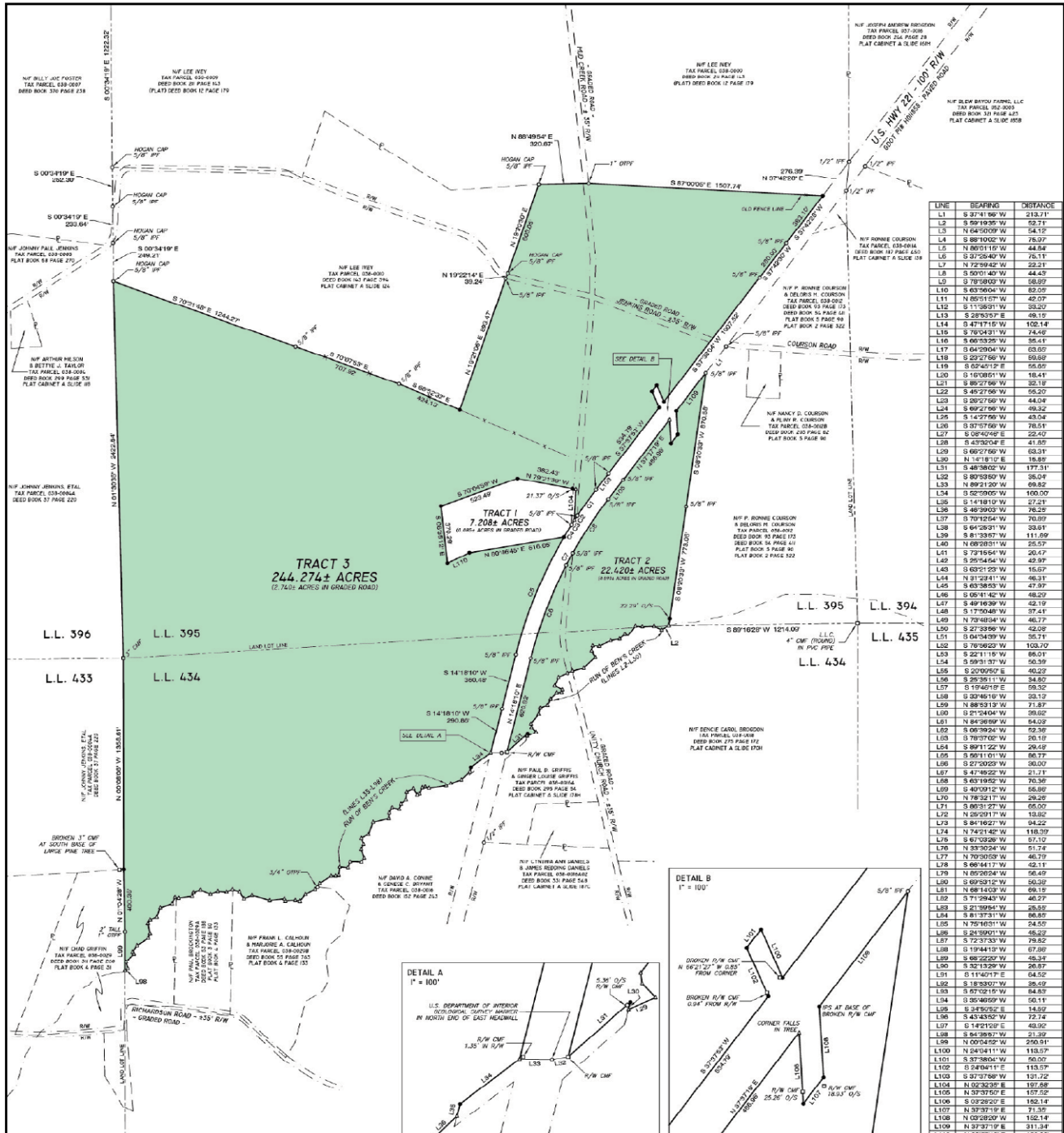
Survey cost .35 cent per linear foot with common lines split 50/50. Acreage is approximate and the exact acreage will be determined by the final survey. Survey costs to be paid by the buyer.



LAKE LAND FARM

266± ACRES OFFERED IN 18 TRACTS Lakeland, GA | Lanier Co.

SURVEY MAP

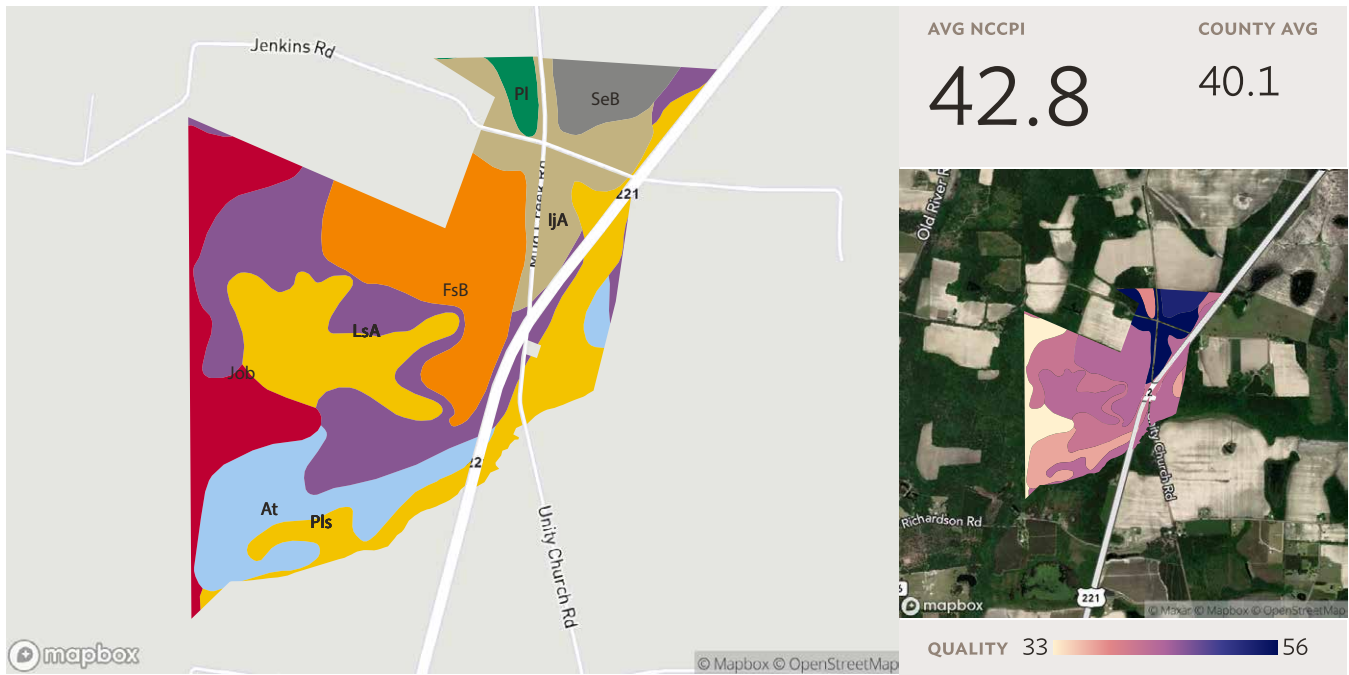


BIDDING ENDS: MARCH 6TH



**SOUTH
AUCTION**

SOILS MAP



Source: NRCS Soil Survey

All fields

272 ac.

SOIL CODE	SOIL DESCRIPTION	ACRES	PERCENTAGE OF FIELD	SOIL CLASS	NCCPI	
Pls	Pelham loamy sand, low terrace	61.84	22.7%	5	43.4	
LsA	Leefield loamy sand, 0 to 3 percent slopes	59.98	22.0%	2	41.6	
FsB	Fuquay loamy sand, 0 to 4 percent slopes	44.34	16.3%	2	43.8	
At	Alapaha loamy sand	33.11	12.2%	5	37.0	
Job	Johnston-Osier-Bibb association	31.23	11.5%	7	28.8	
lJA	Irvington loamy sand, 0 to 3 percent slopes	26.45	9.7%	2	62.8	
SeB	Stilson loamy sand, 0 to 4 percent slopes	11.18	4.1%	2	53.2	
PI	Pelham loamy sand, 0 to 2 percent slopes, frequently flooded	4.17	1.5%	5	38.6	
					272.30	42.8

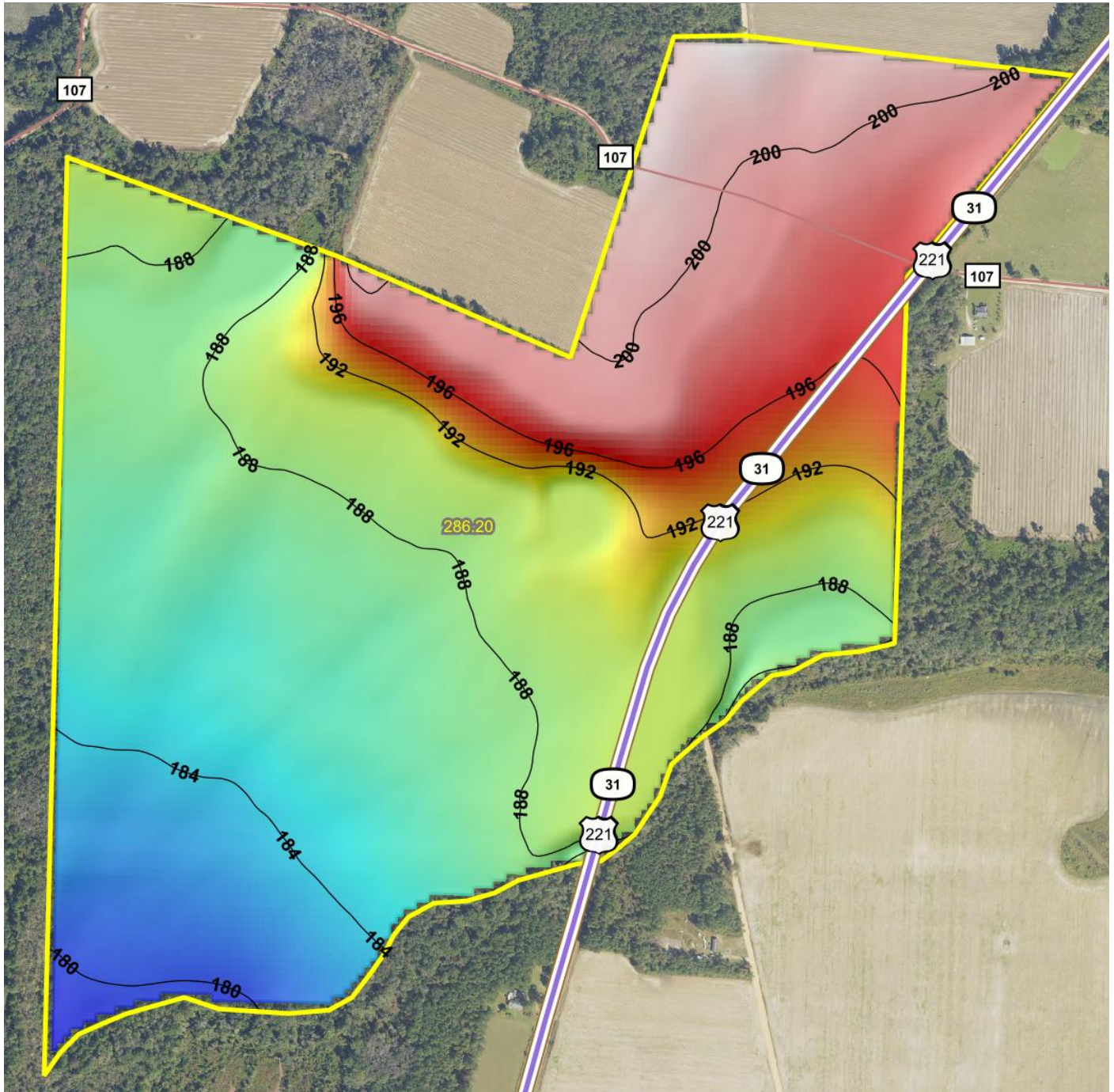
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266± ACRES
OFFERED IN 18 TRACTS
Lakeland, GA | Lanier Co.

TOPOGRAPHY MAP

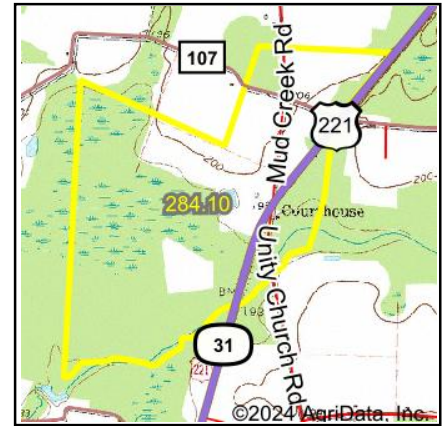
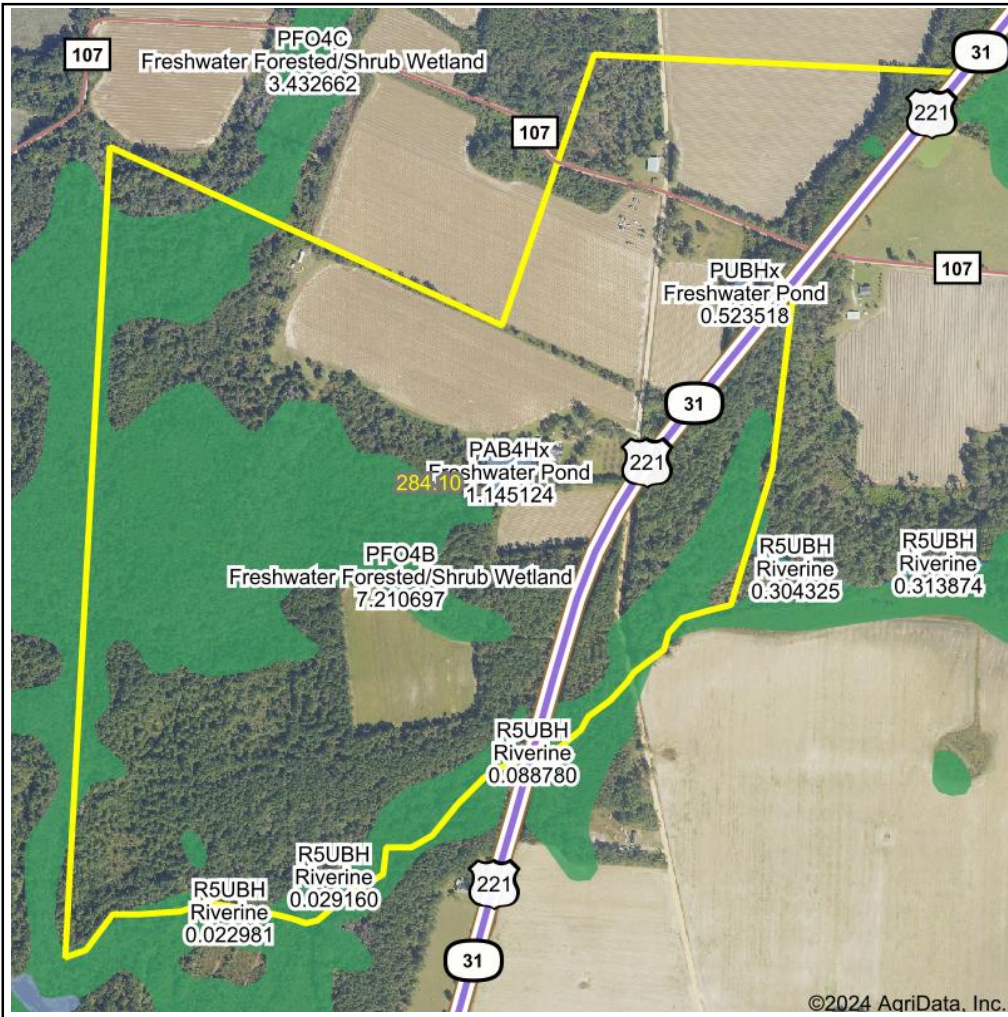


BIDDING ENDS: MARCH 6TH



SOUTH AUCTION

WETLANDS MAP

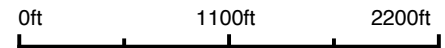


State: **Georgia**
 Location:
 County: **Lanier**
 Township: **East River**
 Date: **2/14/2024**

Maps Provided By:



© AgriData, Inc. 2023 www.AgriDataInc.com



Classification Code	Type	Acres
PFO1C	Freshwater Forested/Shrub Wetland	45.45
PFO4B	Freshwater Forested/Shrub Wetland	27.30
PFO1/4C	Freshwater Forested/Shrub Wetland	6.91
PFO1/2F	Freshwater Forested/Shrub Wetland	1.37
PAB4Hx	Freshwater Pond	1.15
PUBHx	Freshwater Pond	0.52
PFO1F	Freshwater Forested/Shrub Wetland	0.40
R5UBH	Riverine	0.12
Total Acres		83.22

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Lakeland, GA | Lanier Co.

TIMBER INFORMATION



& Real Estate Services, LLC

5899 Wisenbaker Road S., Lake Park, GA 31636

Perry Scarborough Cell: (229) 356-1086

Wendy Scarborough Cell: (229) 412-5240

Email: scarboroughforestry@gmail.com
sfsre.ws20@gmail.com

February 7, 2024

Allie C. & Patricia C. Skipper
P.O. Box 36
Lakeland, GA 31635

**RE: Timber Appraisal of Allie C. & Patricia C. Skipper Property
(Lanier County, GA.)**

The property described as Parcel #: 038 0011 by the Lanier County Tax Assessor, located in Land Lot 395 of the 10th Land District in Lanier County Georgia has a total acreage of ± 273.88 acres. There are ± 188.7 acres of merchantable timberland area. **The total timberland area has an estimated merchantable timber value of ± \$218,455 or \$1,158 per acre.**

The majority of the timber stands on the property are natural pine/hardwood stands or bottomland hardwood stands.

The products and their values for each stand are also included. The values are based on current market prices and are subject to change. Please call if there are any further questions regarding this appraisal.

Sincerely,

Perry Scarborough
Georgia Registered Forester # RF002145

The timber valuation of this property by Scarborough Forestry & Real Estate Services, LLC (SFRES) is based on the opinion of a Georgia Registered Forester. Every effort has been made to present accurate and reliable data based on information available with the assumption that the information is correct; however, SFRES is not responsible for any legal matters or unintended use of this information.

BIDDING ENDS: MARCH 6TH



**SOUTH
AUCTION**

TIMBER INFORMATION

Allie C. & Patricia C Skipper
Lanier County, GA



Summary of Land Description & Timber Product Volumes and Values

Land Owner: Skipper, Allie C. & Patricia C.
County: Lanier County, Georgia
Parcel #: 038 0011
Land Lot: 395
Land District: 10th

Total Acres: ± 273.9 Acres

Timber Acres: ± 188.7 Acres

Merchantable ± 188.7 Acres

Pre-Merchantable ± 0.0 Acres

Estimated Merchantable timber value: ± \$218,455 or ± \$1,158 /Acre

Estimated Pre-merchantable timber value: ± \$0 or ± \$0 /Acre

Estimated total timber value: ± **\$218,455**

Estimated timber value based on ± 188.7 timber acres: ± \$1,158

Estimated timber value based on ± 273.9 total acres: ± \$798

Merchantable Products

Product	Volume (Tons)	Value (\$)
Pine	6,959.29	\$190,050
Hardwood	2,465.51	\$28,405
Cypress	0.00	\$0
Total	9,424.79	\$218,455



LAKELAND FARM

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TIMBER INFORMATION

Timber Cruise Data

SUMMARY

Pine Pulpwood

DBH	Cords	Tons	Trees
5	57.74	160.23	1,415
6	78.16	216.89	1,179
7	109.78	304.65	1,146
8	125.59	348.50	994
9	53.22	147.70	371
10	58.97	163.64	320
11	47.83	132.73	219
12	29.25	81.16	118
13	25.14	69.76	84
14	17.79	49.37	51
15	13.95	38.71	34
16	15.33	42.55	34
Total	632.75	1,755.89	5,964
Total Topwood		426.62	

Hardwood Pulpwood

DBH	Cords	Tons	Trees
6	152.48	457.43	3,050
8	125.35	376.05	2,089
10	129.73	389.19	1,179
12	40.44	121.31	270
14	38.92	116.76	185
16	47.18	141.53	168
18	36.39	109.18	101
20	15.16	45.49	34
22	18.53	55.60	34
24	0.00	0.00	0
Total	604.18	1,812.53	7,110

Pine Chip N Saw

DBH	Cords	Tons	Trees
8	0.00	0.00	0
9	94.99	263.60	708
10	133.15	369.50	775
11	139.81	387.96	674
12	0.00	0.00	0
Total	367.95	1,021.06	2,157

Hardwood Palletwood

DBH	BDFT	Tons	Trees
10	8,690	69.52	505
12	8,470	67.76	236
Total	17,161	137.29	741

Pine Sawtimber

DBH	BDFT	Tons	Trees
12	68589	514.42	741
13	50696	380.22	438
14	66652	499.89	455
15	49466	371.00	286
16	87442	655.82	438
17	32686	245.14	135
18	61277	459.58	219
19	14203	106.52	51
20	32955	247.16	84
21	36797	275.97	84
Total	500,763	3,755.72	2,932

Hardwood Sawtimber

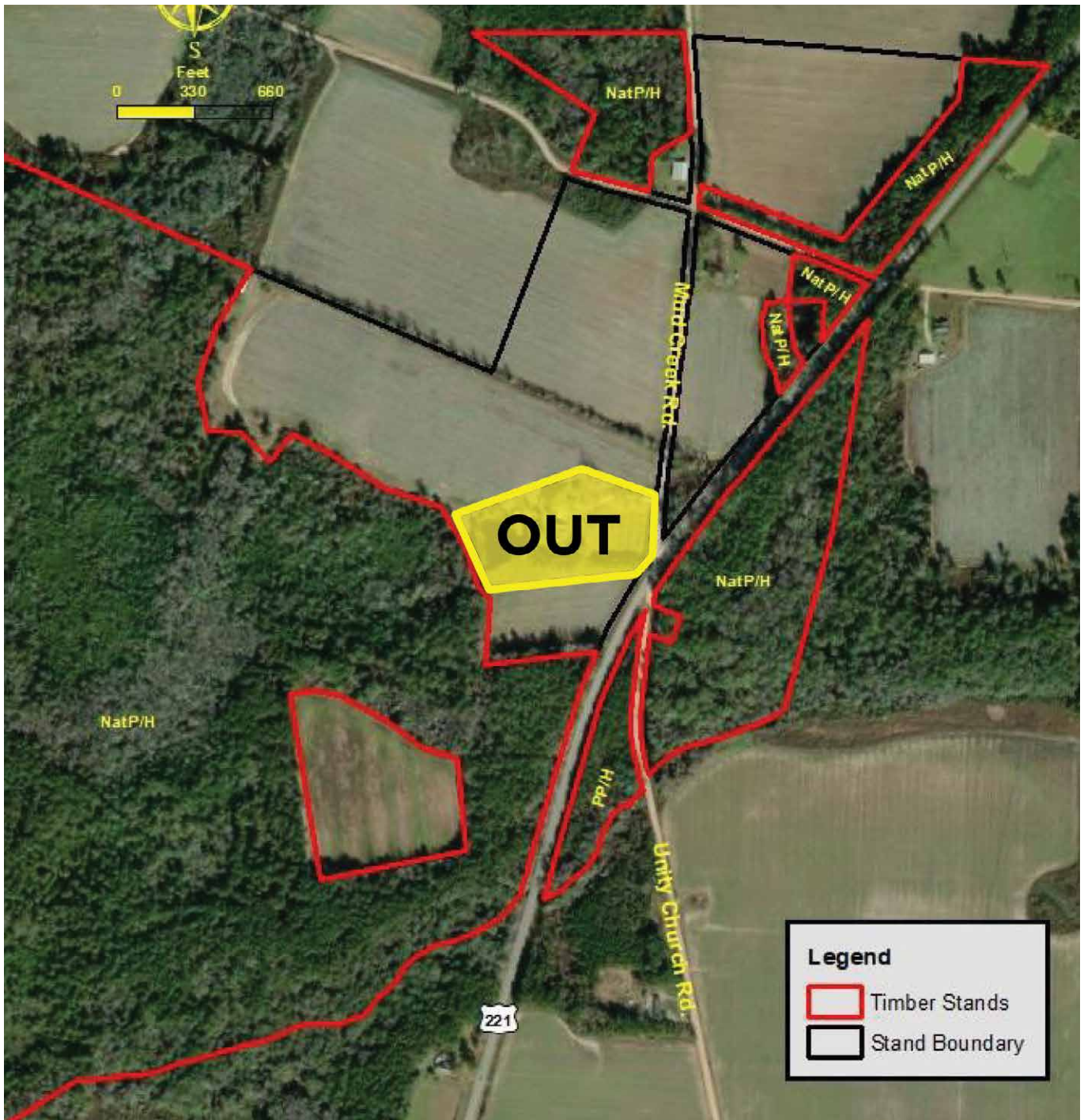
DBH	BDFT	Tons	Trees
14	11,406	91.25	185
16	8,761	70.09	101
18	11,659	93.27	84
20	12,889	103.11	67
22	19,746	157.97	84
Total	64,461	515.69	522

BIDDING ENDS: MARCH 6TH



**SOUTH
AUCTION**

TIMBER INFORMATION



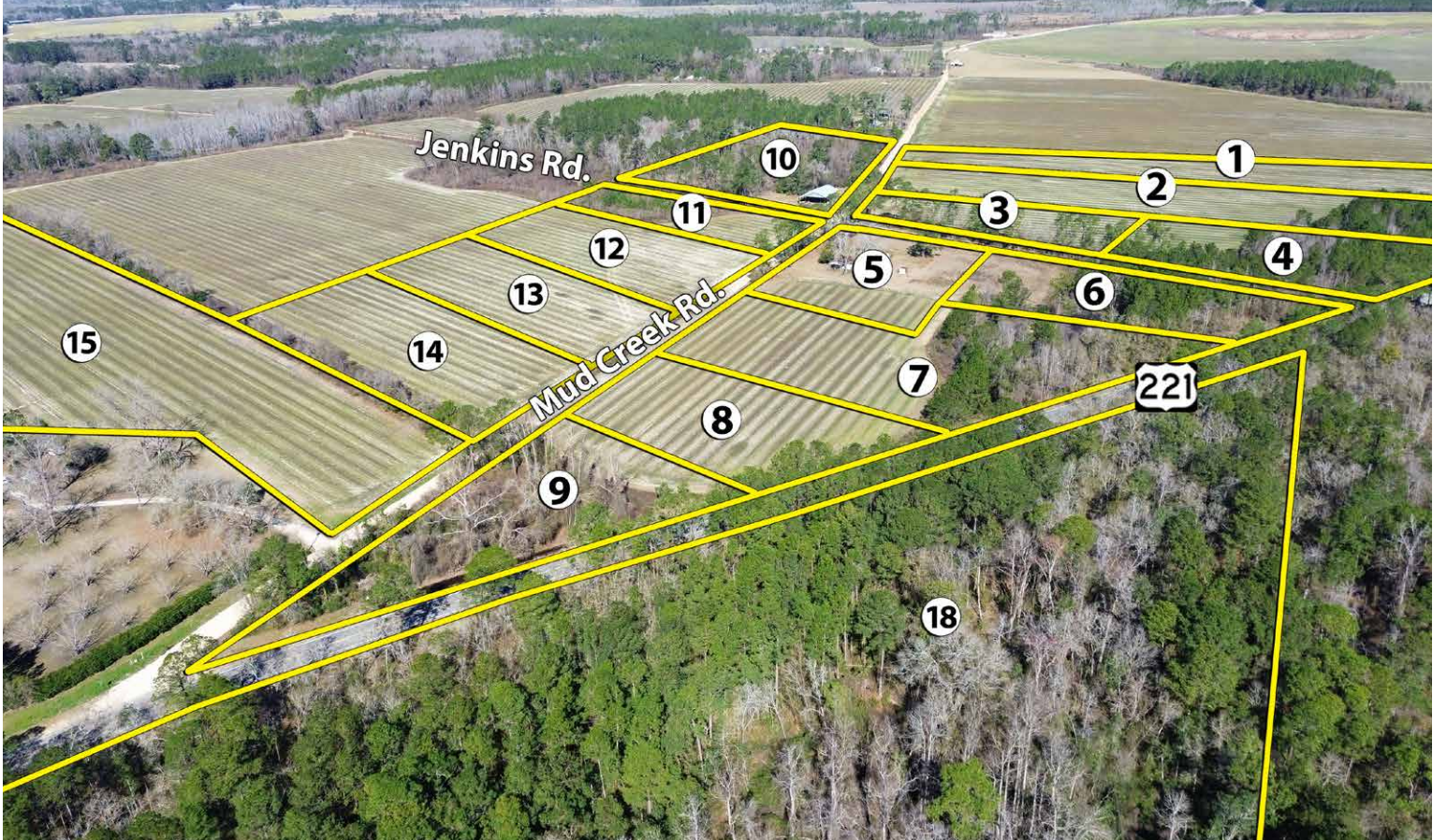
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PROPERTY PHOTOS

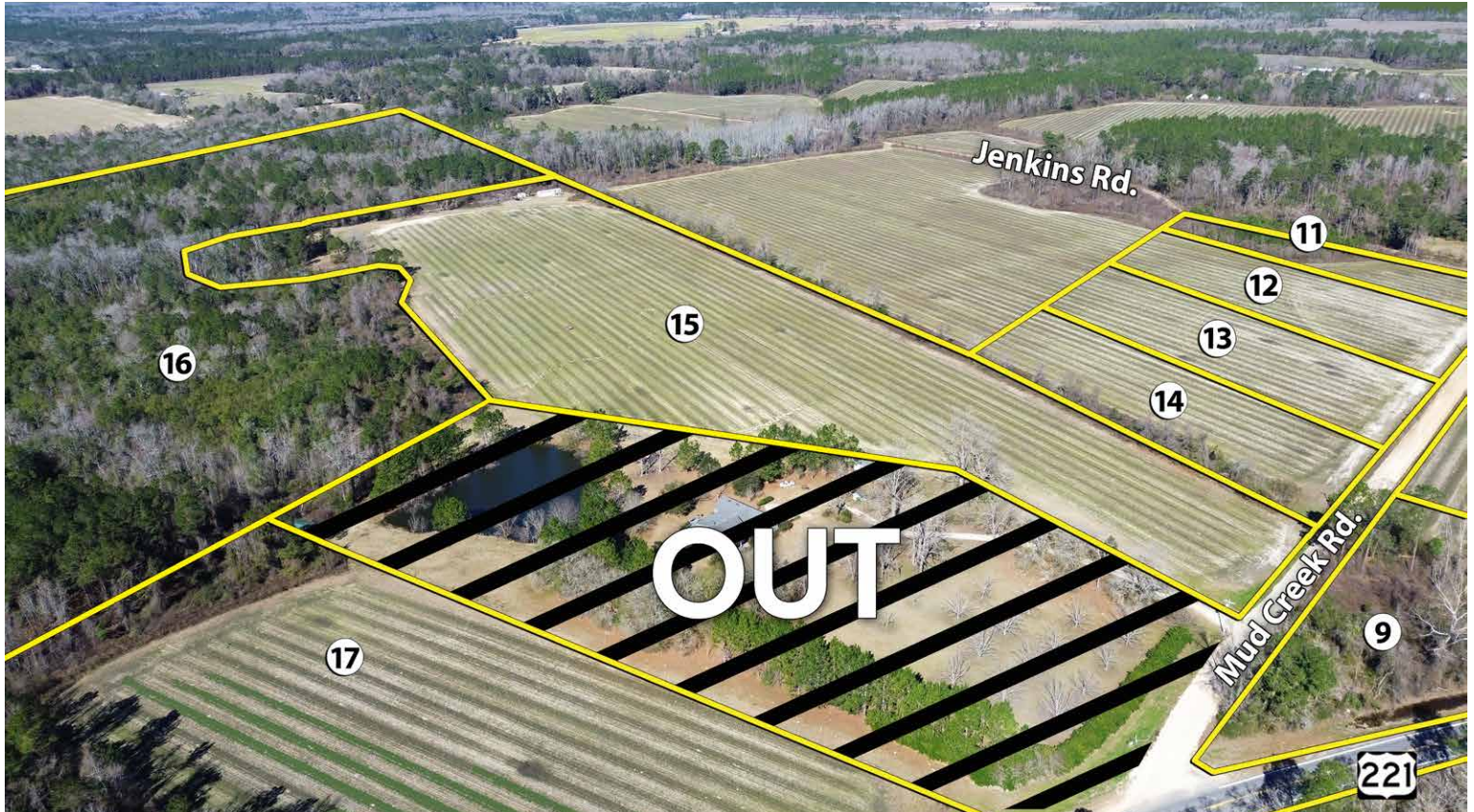


BIDDING ENDS: MARCH 6TH

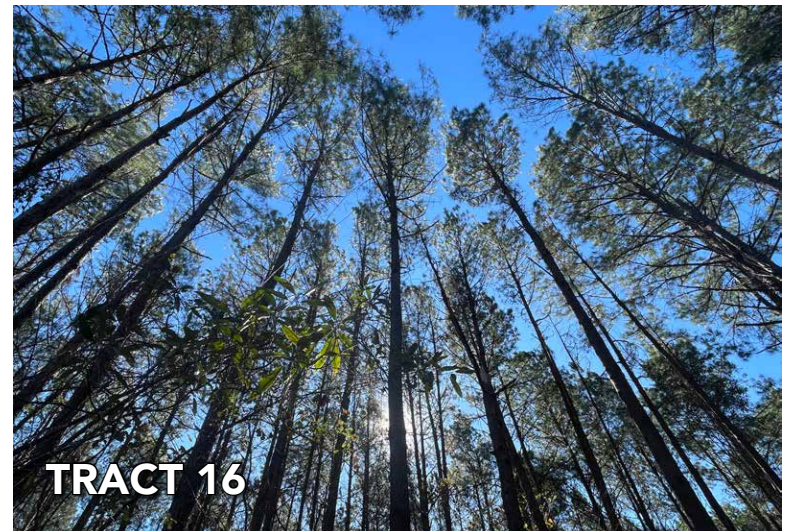


**SOUTH
AUCTION**

PROPERTY PHOTOS



TRACT 17



TRACT 16

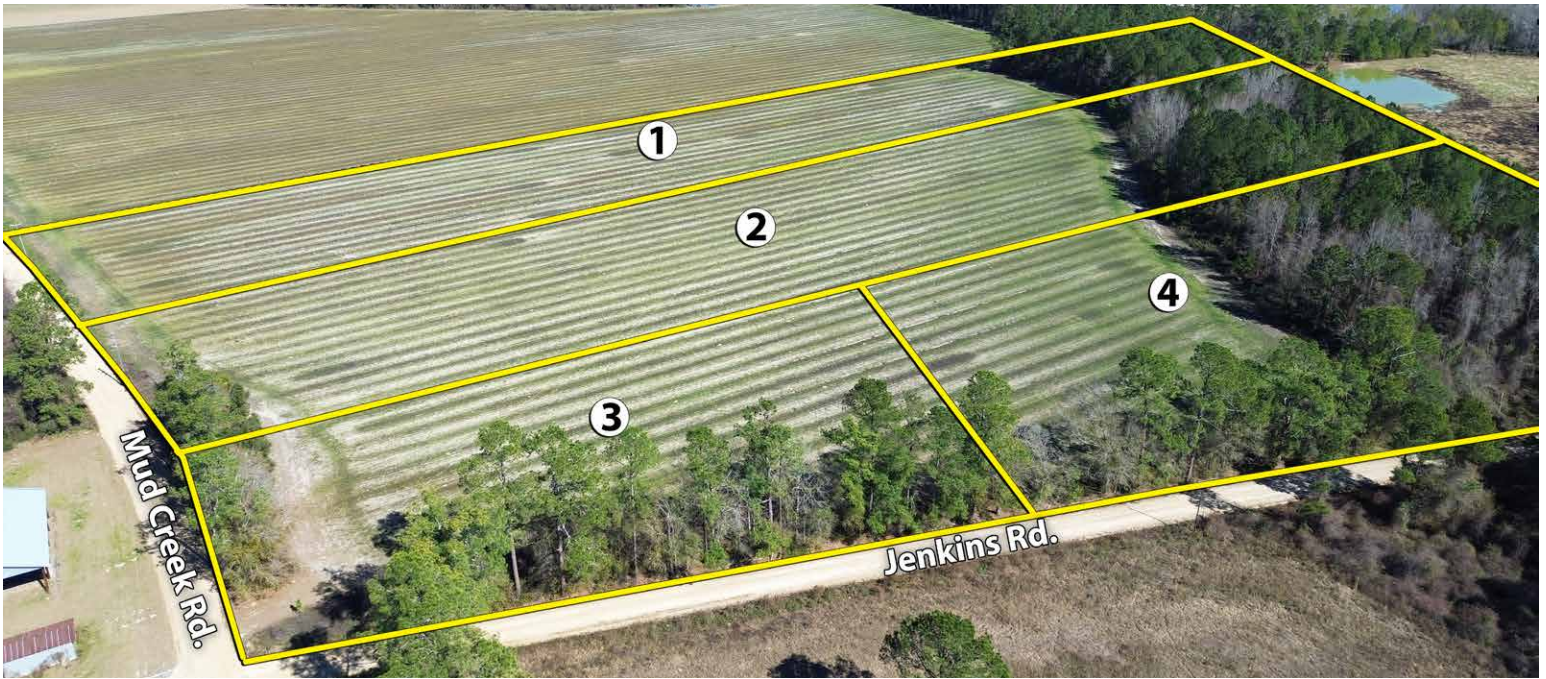
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PROPERTY PHOTOS



BIDDING ENDS: MARCH 6TH



SOUTH AUCTION

SAMPLE CONTRACT



SOUTH AUCTION

338 East Main Street, Swainsboro, GA 30401
478-455-1861

AUCTION REAL ESTATE SALES CONTRACT

As a result of the efforts of **South Auction, Inc (SA)**, herein, after referred to as "**Auctioneer**," the undersigned **Purchaser** agrees to purchase, and the undersigned **Seller** agrees to sell, all that tract or parcel of land lying and being in Lanier County, Georgia, being all or a portion of that property being commonly identified on Tax Map 038 0011 -together with all plants, trees, and shrubbery now on the premises; together with all improvements thereon and appurtenances thereto, collectively hereinafter referred to as the "**Property**" the portion or parcel to be purchased by Buyer being identified as follows:

Property Address: HWY 221, Lakeland, GA

1. The "Purchase Price" of the property shall be defined as follows: The high bid made by the **Purchaser** plus a ten percent "Buyer's Premium." The Buyer agrees to pay the Purchase Price of \$ _____ to the Seller. The purchase price shall be paid in cash, in full, at closing. **Purchaser's** obligation to close shall not be contingent upon **Purchaser's** ability to obtain financing. Further, **Purchaser's** obligation to close shall not be contingent upon matters of survey or inspection, unless expressly noted herein, as all such matters should have been reviewed by **Purchaser** prior to the closing of the auction should **Purchaser** have wished to obtain them. **Purchaser** shall pay all closing costs. Taxes, Homeowner's Association Fees, Dues, etc. as applicable, will be prorated as of date of closing.

For an outline of the financial terms of sale, see below.

Bidder Number	OUTLINE OF FINANCIAL TERMS OF SALE			Property Number(s)
	High Bid		\$ -	
	Buyer's Premium (10%)		\$ -	
	Purchase Price**		\$ -	
	Earnest Money		\$ -	
	Balance Due at Closing		\$ -	

2. **Earnest Money:** **Purchaser** agrees to pay to **Auctioneer** the sum of \$ _____, as earnest money, which earnest money is to be promptly deposited into the **Auctioneer's** escrow account and is to be applied toward the purchase price at the time of closing or as otherwise provided herein. **Purchaser** agrees and acknowledges that in the event he or she fails to execute the obligations contained in this agreement for any reason other than those specifically allowed herein below, this earnest money shall constitute liquidated damages to be paid to the **Seller**. The **Seller** agrees that, in the event he or she is awarded the earnest money as liquidated damages, the Auctioneer shall be paid the entire commission due to **Auctioneer** from those proceeds. All parties hereto agree that **Auctioneer** may deposit the earnest money in an interest-bearing escrow account.

a. **Disbursement of Earnest Money:**

i. **Entitlement to Earnest Money:** Subject to the paragraphs below, **Purchaser** shall only be entitled to a return of the earnest money if one of the following should occur: a) the **Seller** terminates the agreement to sell the property for any reason other than those specifically allowed herein below, b) the **Seller** is unable to deliver good and marketable title as outlined herein below by the time of the scheduled closing, or Property being "destroyed or substantially damaged" as provided herein below. Or c) the **Seller** is unable to deliver good and marketable title as outlined herein below by the time of the scheduled closing.

Otherwise, the earnest money shall be applied toward the purchase price of the **Property** at closing, or



LAKELAND FARM

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Lakeland, GA | Lanier Co.

SAMPLE CONTRACT

- ii. **Disbursement of Earnest Money:** Auctioneer is authorized to disburse the earnest money upon the following events:
1. The Closing of the Transaction;
 2. A subsequent written agreement between **Purchaser, Seller, and Auctioneer**;
 3. An order of a Court or Arbitrator having jurisdiction over any dispute involving the earnest money;
 4. Failure of **Purchaser** to consummate the transaction due to **no** fault of **Seller**;
 5. Failure of the **Purchaser** to consummate the transaction due to fault of **Seller**;
 6. **Auctioneer** may disburse the earnest money upon a reasonable interpretation of the agreement, provided the **Auctioneer** first gives all parties at least 10 days written notice stating to whom and why the disbursement will be made. Any party may object to the proposed disbursement by giving written notice of the same to **Auctioneer** within the 10 day notice period. Objections not timely made in writing shall be deemed waived. If **Auctioneer** receives an objection and, after considering it, decides to disburse the earnest money as originally proposed, **Auctioneer** may do so and send notice to the Parties of **Auctioneer's** action. If **Auctioneer** decides to modify its proposed disbursement, **Auctioneer** shall first send a new 10 day notice to the Parties stating the rationale for the modification and to whom their disbursement will now be made. Should the earnest money be paid to **Seller**, **Auctioneer** shall tender said earnest money to **Seller** by check, in the event **Auctioneer**: (1) Makes a reasonable interpretation of the agreement that the agreement has been terminated due to **Purchaser's** default and (2) sends the required 10 day notice of the proposed disbursement to **Purchaser** and **Seller**. If the check is accepted and deposited by **Seller**, it shall constitute liquidated damages in full settlement of all claims of **Seller** against **Purchaser** and **Auctioneer** in this transaction. Such liquidated damages are a reasonable pre-estimate of **Seller's** actual damages, which damages are difficult to ascertain and are not a penalty. Nothing herein shall prevent the **Seller** from declining the tender of the earnest money by the **Auctioneer**. In such event, the Parties hereto release and discharge **Auctioneer** from any claims against **Auctioneer** related to the earnest money and shall not seek damages from **Auctioneer** by reason thereof or by reason of any other matter arising out of this contract or the transaction contemplated hereunder. (Provided, however, **Seller** shall not be relieved of its obligation to pay a commission to **Auctioneer** as set forth in both this agreement and the **Real Estate Auction Agreement**.) Should the earnest money be refunded to **Purchaser** after **Auctioneer**: (1) makes a reasonable interpretation of the agreement that the agreement has been terminated due to **Seller's** default, and (2) sends the required 10-day notice of the proposed disbursement to **Seller** and **Purchaser**. If the check is accepted by **Purchaser**, it shall constitute a full, complete, and final settlement of all claims of **Purchaser** against **Seller** and **Auctioneer** in this transaction. In such event, the Parties hereto release and discharge **Auctioneer** from all claims **Purchaser** might have against **Auctioneer** related to the earnest money and shall not seek damages from **Auctioneer** by reason thereof or by reason of any other matter arising out of this contract or the transaction contemplated hereunder. (**Seller** shall not be relieved of its obligation to pay a commission to **Auctioneer** as set forth in this agreement and the **Real Estate Auction Agreement** provided the earnest money is returned to **Purchaser** and closing does not take place due to fault of **Seller**; or
 7. If any dispute arises between **Purchaser** and **Seller** as to the final disposition of all or part of the earnest money, **Auctioneer** may, in its sole discretion, notify **Purchaser** and **Seller** in writing that **Auctioneer** is unable to resolve such dispute and may interplead all or any disputed part of the earnest money into court, whereupon **Auctioneer** shall be discharged from any further liability with respect to the earnest money deposit and shall be entitled to recover its fees and expenses, including attorneys' fees in connection with said interpleader from the earnest money. In such event, the parties hereto release and discharge **Auctioneer** from any claims against **Auctioneer** related to the earnest money and shall not seek damages from **Auctioneer** by reason thereof or by reason of any other matter arising out of this contract or the transaction contemplated hereunder.

BIDDING ENDS: MARCH 6TH



**SOUTH
AUCTION**

SAMPLE CONTRACT

3. Both **Purchaser** and **Seller** shall indemnify **Auctioneer** for and hold harmless **Auctioneer** from any costs, losses, liabilities, or expenses, including attorney fees resulting from **Auctioneer** being named as a party to any legal action resulting from either **Purchaser's** or **Seller's** failure to fulfill any obligations and undertakings as set forth in this Contract. Further, the Parties shall not bring legal action against **Auctioneer** for any decision of **Auctioneer** to disburse the earnest money in accordance with the agreement set forth herein.
4. **Seller** warrants that **Seller** presently has marketable title to said **Property**, and at the time the sale is consummated agrees to convey good and marketable title to said **Property** to **Purchaser** by General Warranty Deed, subject only to (1) zoning ordinances affecting said **Property**, (2) general utility easements of record servicing said **Property**, (3) subdivision restrictions of record, and (4) leases, other easements, other restrictions, and encumbrances affecting the **Property**.
5. **Purchaser** shall have reasonable time after date hereof in which to examine title and to furnish **Seller** with a written statement of objections affecting the marketability of said title. Any such objections shall be made known to **Seller** at least five days prior to closing. **Seller** shall have reasonable time after receipt of such objections to satisfy all valid objections and, if **Seller** fails to satisfy such valid objections within a reasonable time, then at the option of **Purchaser**, evidenced by written notice to **Seller**, this contract shall be null and void, and **Purchaser's** earnest money shall be returned.
6. **Seller** and **Purchaser** agree that such documents as may be legally necessary to carry out the terms of this contract shall be executed and delivered by such parties at the time the sale is consummated.
7. **Seller** and **Purchaser** agree that **Purchaser** is buying this property AS IS with no implied or express warranties. For all purposes of this contract and the transaction described herein, the term "AS IS" shall mean only that the property has not been destroyed or substantially damaged prior to closing. For the purposes of this agreement and the transaction described herein, the term "destroyed or substantially damaged" shall mean that the cost to repair the Property is equal to or greater than fifty percent (50%) of the Purchase Price. In the event that the Property is destroyed or substantially damaged, then at the election of the Purchaser: (a) the contract may be cancelled, or (b) Purchaser may consummate the contract and receive such insurance proceeds as may be paid on the claim of loss. This election is to be exercised within ten (10) days after the amount of Seller's damage is determined.
8. **Auctioneer** makes no representation or warranty as to fitness or merchantability of title to the above described **Property**. **Auctioneer** has not conducted a title examination of the **Property** prior to the sale and, therefore, does not certify **Seller's** ability to transfer title of the **Property** free and clear of liens. **Auctioneer** shall have no liability to **Seller** or **Purchaser** in the event closing fails to take place due to there being title defects, encumbrances, or liens upon the **Property** that would prevent the sale from taking place as anticipated.
9. A commission is to be paid to **Auctioneer** and Broker, if any, in accordance with that certain agreement between **Auctioneer** and **Seller** regarding authorization and compensation, pursuant to a **Real Estate Auction Agreement** and the auction sales brochure relative to the subject **Property**. Said documents are incorporated herein by reference.
10. **Seller** and **Purchaser** agree that any dispute arising under the terms and conditions of this sales contract or auction agreement shall be heard in the Superior Courts of Emanuel County, Georgia. Both **Purchaser** and **Seller**, by execution of this agreement, and regardless of their state or county of residence, submits themselves to the jurisdiction of the Superior Courts of Emanuel County, Georgia for resolution of any and all disputes arising under the terms and conditions of this sales contract and agree that both jurisdiction and venue shall be proper in the Superior Courts of Emanuel County, Georgia.
11. **Seller** may leave items of personal property on any or all of the tracts in **Seller's** discretion. **Purchaser** of each tract is entitled to ownership of any items of personal property left on the property as of the date of closing. **Seller** has no responsibility to remove any such items. Removal of such items, and any costs associated therewith, is the SOLE RESPONSIBILITY of the **Purchaser**.
12. **Purchaser** can unilaterally assign this contract to another buyer any time prior to closing. The **Purchaser** needs to send email notification to South Auction with the assignee's information. The **Seller's** signature is not required. This assignment does not release the **Purchaser** from his/her obligation to close this transaction.
13. **Seller** and **Purchaser** agree to all terms contained in the website Terms and Conditions previously agreed to by the **Purchaser**. All such terms and conditions are hereby merged and incorporated into this agreement as though fully set forth herein.

Special Stipulations

1. Real estate taxes, as well as Homeowner's Association Fees and Dues, if applicable, on the **Property** shall be prorated as of the date of closing.
2. Sale shall be closed on or before April 12, 2024. **Seller** can unilaterally extend contract 45 days without **Purchaser** or **Seller** signing a contract extension.

SAMPLE CONTRACT

3. All closings shall be conducted by: _____ Danny Studstill PC, Nashville, GA _____ or an attorney of the **Purchaser's** choosing.
4. All closing costs will be paid by the **Purchaser**. Should **Purchaser** desire to have title insurance or a title certificate issued, **Purchaser** can negotiate for said services with the closing attorney.
5. Possession of the **Property** shall be granted by **Seller** to **Purchaser** no later than the closing date, unless specifically stated herein.
6. **Property** is sold "as is" and **Seller** makes no warranty as to easements, leases, restrictions, covenants, conditions, zoning and all other matters that would be revealed by a current survey or an inspection of the **Property** or contained in public records.
7. **In addition to any other rights of Seller to extend hereunder, Seller** may extend the closing date of this contract for an additional forty five (45) days if necessary in order to cure title defects or liens that might be an impediment to closing.
8. South Auction, Inc, **Auctioneer**/broker, is acting exclusively as agent for the **Seller**.
9. Time is of the essence of this agreement.
10. As used herein, the term "surveyed acreage" means the total gross acreage of the **Property** without any deduction for any portion thereof located within the bounds of any roadways (except deeded roadways), easements or other rights-of-way, including, without limitation, electric transmission lines or other utility easements. In the event either party defaults under the terms of this Agreement, the defaulting party will be responsible for the survey expense. All boundary lines shown on auction material are estimated lines and are not exact property lines. Exact property lines shall be determined by survey
11. **ALL REFERENCES TO ACREAGE REFERRED TO, WHETHER IN BROCHURES, ONLINE, OR ON SIGNS ARE ESTIMATES. THE ACTUAL ACREAGE CAN ONLY BE ASCERTAINED AFTER A SURVEY OF THE PROPERTY. BY SIGNING THIS CONTRACT, THE HIGH BIDDER AGREES TO FULFILL THE TERMS OF THIS CONTRACT REGARDLESS OF ACTUAL ACREAGE!!**
12. **ADDITIONAL SPECIAL STIPULATIONS:**

PURCHASER

SELLER

Signature: Purchaser

Signature: Seller

Print Purchaser's Name

Print Seller's Name

Address

Address

City, State, Zip

City, State, Zip

Cell Phone Number

Cell Phone Number

Email Address

Email Address

Please describe below how property will be purchased (cash, financed). If you plan to finance, give all information on financial institution:

Signature: George R. Lane
SOUTH AUCTION, Inc

Binding agreement date of contract

AUCTIONEER – Firm H-64297/GAL 3022/Real Estate License 279973

BIDDING ENDS: MARCH 6TH



**SOUTH
AUCTION**

TERMS & CONDITIONS

NOTICE – All bidders must read and agree to the terms and conditions prior to bidding. IF you are the winning bidder you are required to close on the property.

Please note:

- **10% buyer's premium will be added to your final bid/ / \$1500 minimum buyer's premium**
- **20% earnest money down payment will be due upon purchase**
- **The BUYER will pay the closing cost**
- **If you are the winning bidder and do not close on the property you will be pursued in a court of law.**
- **The seller has the right to accept or deny the winning bid achieved on the auction.**

TERMS AND CONDITIONS

The Terms and Conditions apply to all properties offered in this auction. All Bidders must read these terms before bidding on the auction. By bidding in the auction, you are acknowledging that you have read and agree to these terms and conditions and are responsible for closing on the property if you are the winning bidder. All winning bidders will be required to sign a real estate auction contract. The winning bidder will mail earnest money at the conclusion of the auction and will owe the remaining balance at closing within 30 days.

Earnest money due will be 20% of the final purchase price.

Bidder Verification

All bidders credit cards will be verified. South Auction reserves the right to ask any registered bidder for a bank letter of credit prior to or during the bidding period. The bidders account may be suspended or revoked if the bank letter of credit is not received. South Auction may ask for a bank letter of credit on a per bidder and/or per property basis. South Auction reserves the right to suspend bidding privileges for any or no reason either before, during, or after the auction with no notice to bidder. South Auction reserves the right to refuse service to any person. If a bidder is called or texted on the last day of the auction and does not respond to a text or call back their bidding privileges will be suspended until they have talked to an auction company representative.



266± ACRES
OFFERED IN 18 TRACTS
Lakeland, GA | Lanier Co.

TERMS & CONDITIONS

Due Diligence

All property is being sold AS-IS, WHERE-IS, and with all faults and is selling subject to easements, leases, restrictions, covenants, conditions, zoning, and all other matters revealed by a current survey, inspection of the property, or contained in public records. ALL SALES ARE FINAL.

Inspection of Property

It is the bidder's responsibility to determine if the information contained herein is accurate. Property is open to thorough public inspection, and we highly encourage an inspection of the property prior to bidding. Contact South Auction before inspecting the property. Bidder must conduct and rely on their own inspection and investigation to determine condition of property. All inspections are at your own risk. All properties are selling subject to seller confirmation.

Buyer's Premium

A 10% buyer's premium will be added to the high bid to arrive at the contract price. \$1,500 minimum buyer's premium in place.

Agency

South Auction strictly represents the seller and can bid on the seller's behalf. Seller has the right to accept or decline any high bid. High bidder will be notified within 48 hours if their bid is accepted.

Earnest Money

A signed real estate auction contract and the earnest money must be mailed or wired to auction company within 24 hours of the auction closing. South Auction will supply wiring instructions.

Mail to:

South Auction, 338 East Main Street Swainsboro, GA 30401

BIDDING ENDS: MARCH 6TH



**SOUTH
AUCTION**

TERMS & CONDITIONS

South Auction shall have the permission and authority to charge the winning bidder's credit card up to \$5000.00 on a specific property at the conclusion of the auction. This charge will be credited back to the high bidder's credit card once their earnest money is received. This charge will not be refunded if the high bidder does not close on the property and/or if the earnest money is not collected. South Auction will not be able to access or view any personal information and/or credit card information of any registered bidder. All transactions are handled through a third-party processor. If a bidder is called on the last day of the auction and does not answer or call back their bidding privileges will be suspended until they have talked to an auction company representative.

Auction End Time

IMPORTANT: This auction has an extended bidding feature. If a bid is placed on any property within the last 5 minutes of the auction, that will trigger the extended bidding feature on all properties. The bidding on all properties will remain open until the bidding is quiet for 5 minutes on all properties.

Closing

All closing costs are paid by the successful winning bidder.

All real estate transactions will close on or before: April 12th, 2024

Closing Attorney: Danny Studstill PC, Nashville, GA

Survey

The survey costs will be paid by the buyer at a price of .35 cents per linear foot with common lines shared 50/50. If the property sells as a whole there will be no survey required. The survey will be completed by Wes Hand Land Surveying, Nashville, GA 229-507-1031

Broker Participation

2% of South Auction's net commission is available to registered brokers, if approved. South Auction will not pay a commission to a broker who is representing themselves or an immediate family member. Broker registration form is available by emailing a request to: rusty@southauctiongroup.com

TERMS & CONDITIONS

Internet/Technical Issues

Any personal internet connection failures during the auction are the responsibility of the bidder. The auction will continue as normal, and the item will be sold. South Auction shall not be held responsible for any “missed” bids or bids unseen by the auctioneer. Bids are received immediately when they are entered by the bidder.

Additional Terms

- 1) Property is being sold on an “as-is, where-is” basis, with no representations or warranties of any kind, expressed or implied.
- 2) Property is open to public inspection, and it is the bidders’ responsibility to determine condition.
- 3) South Auction, nor the seller, guarantees that each auction sign is accurately placed on the property being sold.
- 4) All acreage reference in brochure, signs and online are estimated acres.
- 5) No personal property is included with any property, unless specifically stated.
- 6) South Auction makes no guarantee that any of the properties are suitable for septic tanks or wells or that any property has water or a septic tank available.
- 7) South Auction and winning bidder agree that any dispute arising under the terms and conditions of this sales contract or auction agreement shall be heard in the Superior Courts of Emanuel County, Georgia.
- 8) Any employees or agents of South Auction are be allowed to bid on any South Auction property provided that they will pay a Buyers Premium and follow all other protocols as would any other buyer.
- 9) The auction company may elect to limit bid increments to only the pre-determined amounts.
- 10) Properties will close with General Warranty Deed.

Any questions should be directed to: Rusty Lane: 478-455-1861, Brent Stephens 912-259-4789