



August 09, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: Disclosure of Material Information – Board of Directors’ Approval for Change of Company’s Name**

Dear Sir / Madam,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book issued by the Pakistan Stock Exchange Limited ("PSX") and with reference to our earlier letter dated August 01, 2023, Sanofi-Aventis Pakistan Limited ("the Company") hereby conveys the following information:

The Board of Directors of the Company has in its meeting, considered and approved to change the name of the Company from "Sanofi – Aventis Pakistan Limited" to "Hoechst Pakistan Limited", subject to applicable corporate and regulatory approvals and completion of necessary legal formalities under applicable laws.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012, read with Section 96 and Section 131 of the Securities Act, 2015 is also enclosed as Annexure - A hereto.

You may please inform the TRE Certificate holders of the Exchange accordingly.

For and on behalf of

**Sanofi-Aventis Pakistan Limited**

Mir Zulfiqar Hussain Khan  
Company Secretary

CC:

**Director**  
Company Law Division  
Securities and Exchange Commission  
of Pakistan  
NIC Building, Jinnah Avenue  
Blue Area, Islamabad

**Director**  
Enforcement Department  
Securities and Exchange Commission of  
Pakistan  
NIC Building, Jinnah Avenue  
Blue Area, Islamabad

**Director**  
Securities Market Division  
Securities and Exchange Commission of  
Pakistan  
NIC Building, Jinnah Avenue  
Blue Area, Islamabad

**Executive Director/HOD**  
Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of  
Pakistan  
63, NIC Building, Jinnah Avenue  
Blue Area, Islamabad

**sanofi-aventis Pakistan limited**

Plot No. 23, Sector No. 22, Korangi Industrial Area, Karachi-74900, Pakistan  
PABX: +92-21-35060221-35 Fax: +92-21-35060358 Web: sanofi.com.pk



Annexure - A

**DISCLOSURE FORM**

**IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	Sanofi-Avnetis Pakistan Limited
Date of Report	09 August 2023
Name of Company as specified in the Memorandum	Sanofi-Avnetis Pakistan Limited
Company's Registered Office	Plot No. 23, Sector – 22, Korangi Industrial Area, Karachi
Contact Information	Tel: (021) 35060221-35

**Disclosure of material information by listed company in terms of Section 96 and 131:**

We would like to inform you that the Board of Directors of the Company, in its meeting held on August 08, 2023, has considered, and approved to change the name of the Company from "Sanofi – Aventis Pakistan Limited" to "Hoechst Pakistan Limited", subject to applicable corporate and regulatory approvals and completion of necessary legal formalities under applicable laws.

The Registrar of Companies has issued name availability confirmation in respect of "Hoechst Pakistan Limited". Please note that this proposed change of name will not have any impact on the principal line of business of the Company and is being carried out in accordance with the terms of Share Purchase Agreement executed between Sanofi Foreign Participations B.V (Sanofi) and an Investor Consortium comprising of Packages Limited, IGI Investments (Private) Limited and affiliates of Arshad Ali Gohar Group. The Investor Consortium acquired the entire 52.87% shareholding of Sanofi held in the Company in April 2023 in accordance with the terms of Share Purchase Agreement.

The proposed name encapsulates the rich legacy of the Company since making its footprint in Pakistan. The Company was incorporated in 1967, started manufacturing pharmaceuticals and specialty chemicals in 1972 and went public in 1977.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of  
**Sanofi-Aventis Pakistan Limited**

Mir Zulfiqar Hussain Khan  
Company Secretary

**sanofi-aventis Pakistan limited**

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