

OCTOBER 26, 2021

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

205TH
EDITION

ETHEREUM PRICE TOUCHES NEW ALL-TIME HIGH IN ALTCOINS RALLY

**PAYMENTS GIANT
MASTERCARD TO ALLOW
ALL MERCHANTS AND BANKS
TO INTEGRATE CRYPTO
INTO THEIR SERVICES**

**ELON MUSK SUPPORTS
THE "PEOPLE'S CRYPTO"
THE ORIGINAL MEME COIN DOGE,
BUT SHIB IS THE ONE DOMINATING
BINANCE AND COINBASE**

**MAINFRAME:
THE #1 PLATFORM FOR
VIDEO GAMES DEVELOPMENT &
STREAMING WITH
CRYPTOCURRENCY INTEGRATION**

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EDITORS

Despite the slight downturn, the institutional adoption of Bitcoin continues to increase. Filings with the United States Securities and Exchange Commission show that four wealth management firms have bought shares in Grayscale's Bitcoin Investment Trust.

A survey of about 42,000 people in 27 countries by product comparison website Finder showed a high adoption rate in Asia. Among the countries polled, Vietnam had the highest adoption rate at 41%, while India and Indonesia had a 30% adoption rate.

LETTER

Traders lapped up ProShares Bitcoin Strategy exchange-traded fund on its debut on October 19, with more than 24 million shares changing hands in 24 hours. This generated a turnover of more than \$1.1 billion, making it the second-most-traded fund launch, behind BlackRock's US Carbon Transition Readiness ETF launched in April of this year, according to Bloomberg.

Bitcoin skyrocketed above the previous all-time high of £47,240.05 on October 20 but the bulls could not sustain the higher levels, as we had suggested in our previous analysis.

Profit-booking at higher levels pulled the price back below the breakout level of £47,240.05 on October 21. However, a minor positive is that bulls have not allowed the BTC/GBP pair to dip below the 20-day exponential moving average.

This indicates that traders continue to buy on dips, anticipating a move higher. The rising moving averages and the relative strength index (RSI) above 63 signals advantage to buyers.

A breakout and close above the £47,240.05 to £48,426.53 overhead resistance zone could indicate the start of the next leg of the uptrend. The next target objective on the upside is the 1.618% Fibonacci extension level at £56,174.25.

Contrary to this assumption, if the price turns down from the current level, the bears will try to sink the pair below the important support of £42,653.53. If they succeed, it will suggest the start of a deeper correction that may reach the 50-day simple moving average (SMA).

We remain cautious and will wait for a decisive close above the overhead resistance before recommending any trades.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah
Co-Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 205th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$2.62 Trillion, up \$110 billion since the last week. The total crypto market trading volume over the last 24 hours has decreased by 2.57% to \$97.95 Billion. The DeFi volume is \$13.82 Billion, 14.10% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$76.49 Billion, 78.09% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 0.23% from \$62,700 last week to around \$62,555 and Ether's price has increased 9.91% from \$3,835 last week to \$4,215. Bitcoin's market cap is \$1.18 Trillion and the altcoin market cap is \$1.44 Trillion.

Traders lapped up ProShares Bitcoin Strategy exchange-traded fund on its debut on October 19, with more than 24 million shares changing hands in 24 hours. This generated a turnover of more than \$1.1 billion, making it the second-most-traded fund launch, behind BlackRock's US Carbon Transition Readiness ETF launched in April of this year, according to Bloomberg.

ProShares' total assets under management (AUM) crossed the \$1 billion mark in just two days, beating the previous record of SPDR Gold Shares ETF, which hit \$1 billion in AUM in three days.

Valkyrie's Bitcoin strategy ETF became the second ETF to launch on October 22 but had a muted listing as Bitcoin prices fell due to profit-booking.

Still, the Bitcoin ETFs combined attracted huge inflows from institutional investors. According to the CoinShares Digital Asset Fund Flows Weekly report ending October 22, institutional investors pumped \$1.47 billion into digital investment products, surpassing the previous weekly record of \$660 million in inflows in February of this year.

Anthony Scaramucci, the founder and managing partner of SkyBridge Capital, likened Bitcoin's volatility

to that of big tech companies such as Facebook, Google, and Amazon in their early days. "They all started with a wave of oscillating volatility before they stabilized. Of course, they all yielded tremendous growth and great returns, which I think bitcoin will do," Scaramucci told CNBC, according to Yahoo news.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	45.08%
Ethereum	19.02%
Binance Coin	3.10%
Cardano	2.72%
Tether	2.66%
Solana	2.40%
XRP	2.03%
Polkadot	1.66%
Dogecoin	1.33%
USD Coin	1.24%
Others	18.72%



CURE TOKEN

Using Cryptocurrency to Help Heal the World

CURE is dedicated to using the power of decentralized finance to help rid the planet of dreadful diseases like cancer. Partnering with global research teams and drawing from a wealth of experience in the innovation, technological, and charitable sectors, CURE aims to go one step further than simply becoming the world's most successful charity token:

To completely revolutionize international healthcare as we know it.

Contract Address:

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The #1 AMM and yield farm on Binance Smart Chain

Buy on Pancakeswap

MAKING A DIFFERENCE

CURE

TOKEN



OUR MISSION

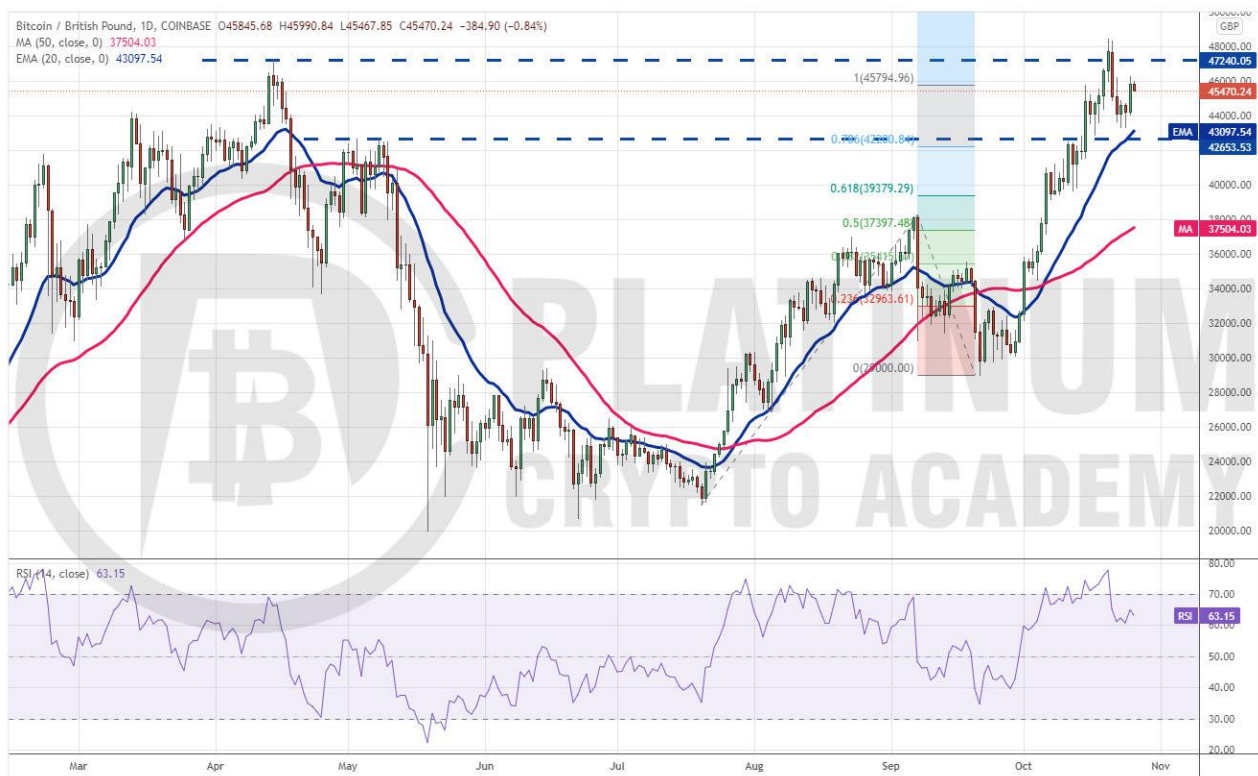
Is to initially spread awareness for underfunded childhood cancers, fund breakthroughs in cancer research and support families afflicted by childhood cancers. Long-term the project seeks to completely revolutionize global healthcare, to provide everyone their fundamental right of good healthcare, no matter their financial or geographical situation.



Make a Donation

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/GBP



Bitcoin skyrocketed above the previous all-time high of £47,240.05 on October 20 but the bulls could not sustain the higher levels, as we had suggested in our previous analysis.

Profit-booking at higher levels pulled the price back below the breakout level of £47,240.05 on October 21. However, a minor positive is that bulls have not allowed the BTC/GBP pair to dip below the 20-day exponential moving average.

This indicates that traders continue to buy on dips, anticipating a move higher. The rising moving averages and the relative strength index (RSI) above 63 signals advantage to buyers.

A breakout and close above the £47,240.05 to £48,426.53 overhead resistance zone could indicate the start of the next leg of the uptrend. The next target objective on the upside is the 1.618% Fibonacci extension level at £56,174.25.

Contrary to this assumption, if the price turns down from the current level, the bears will try to sink the pair below the important support of £42,653.53. If they succeed, it will suggest the start of a deeper correction that may reach the 50-day simple moving average (SMA).

We remain cautious and will wait for a decisive close above the overhead resistance before recommending any trades.

[Previous Analysis...](#)

ETHEREUM - ETH/GBP



Ether soared above the previous all-time high of £3,098.17 on October 21 and hit a new all-time high of £3,165.99. But the long wick on the day's candlestick suggests traders booked profits at higher levels.

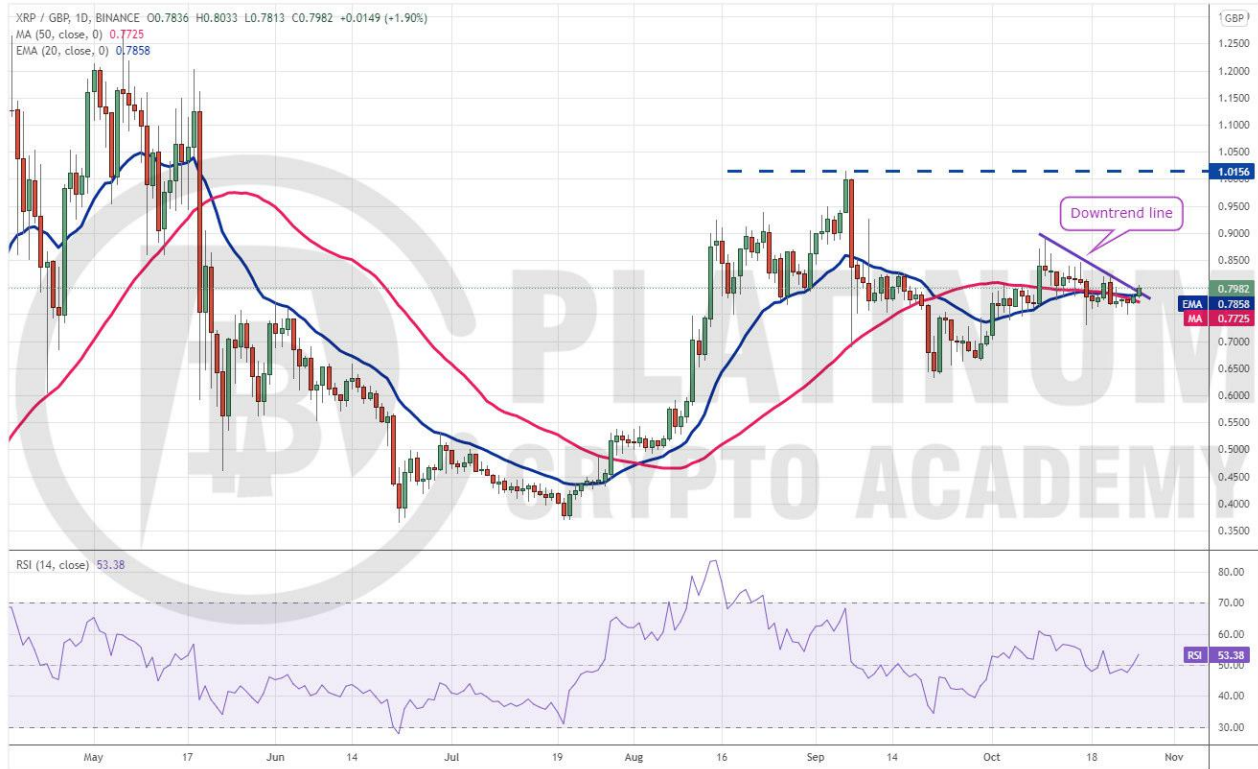
The ETH/GBP pair turned down on October 22 but the bulls did not give up much ground, which is a positive sign. Buying at lower levels has again pushed the price to the overhead resistance zone of £3,098.17 to £3,165.99.

This is an important zone for the bulls to overcome because if they do, the bullish momentum could pick up and the pair could rally to £3,350. The rising 20-day EMA and the RSI in the positive zone indicate that bulls have the upper hand.

The bears will have to pull the price below the neckline of the inverse head and shoulders (H&S) pattern to indicate the start of a deeper correction. The trend could turn in favour of the bears if the support at £2,400 cracks.

[Previous Analysis...](#)

RIPPLE - XRP/GBP



XRP has been trading near the moving averages for the past few days. The flat moving averages and the RSI just above the midpoint do not give a clear advantage either to the bulls or the bears.

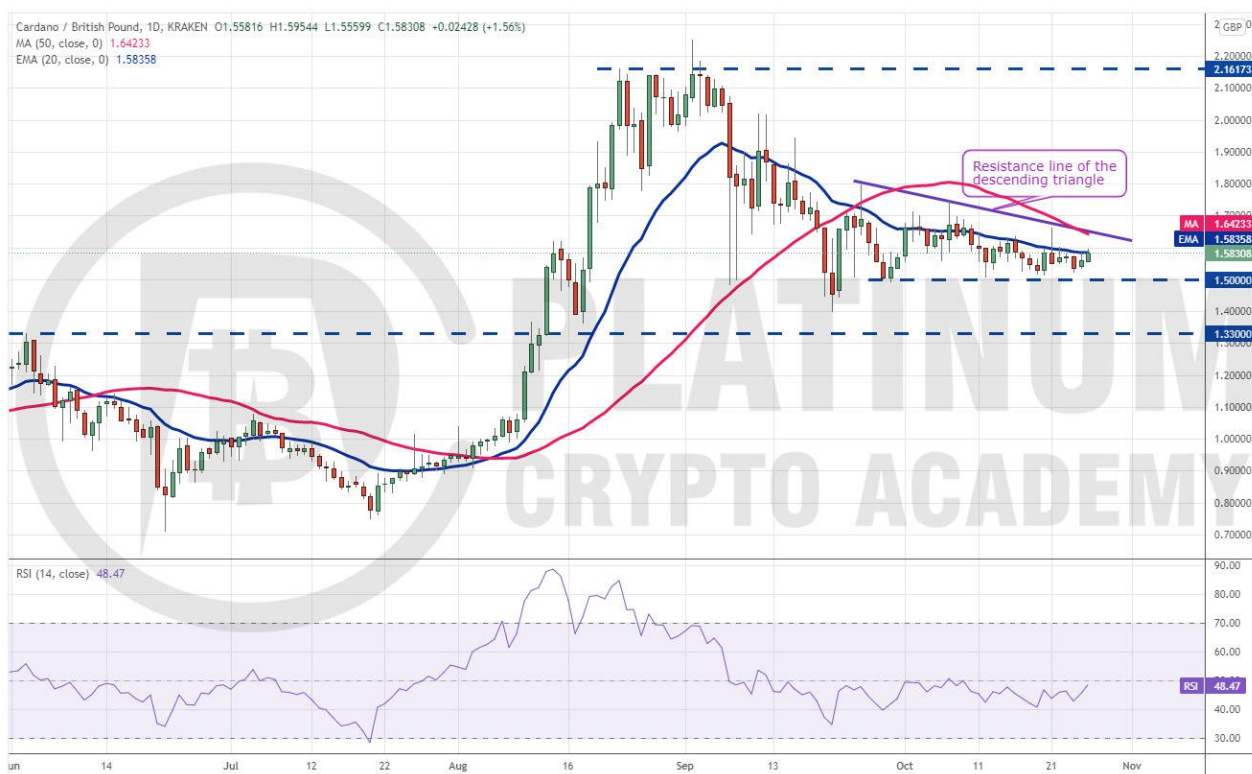
The sellers tried to pull the price down on October 24 but the long tail on the day's candlestick suggests buying at lower levels. The bulls are now attempting to push and sustain the price above the downtrend line. If they manage to do that, the XRP/GBP pair could rise to £0.8468 and then to £0.8924.

On the other hand, if the price turns down from the current level and breaks below

£0.7310, it will suggest that supply exceeds demand. The pair could then extend its decline to £0.6334.

[Previous Analysis...](#)

CARDANO - ADA/GBP



Cardano has been sandwiched between the 20-day EMA and £1.50 for the past few days. This suggests indecision among the bulls and the bears about the next directional move.

The 20-day EMA is sloping down gradually and the RSI is near the midpoint, suggesting a minor advantage to bears.

The ADA/GBP pair has also formed a descending triangle pattern that will complete on a break and close below £1.50. This bearish setup could open the doors for

a decline to the strong support at £1.33. A break below this level could pull the pair to the pattern target of £1.21.

Alternatively, if the price breaks above the 20-day EMA, the bulls will attempt to push the pair above the resistance line of the triangle. If they succeed, it will invalidate the bearish setup. The pair could then rally to £1.79 and later attempt a rally to £2.02.

[Previous Analysis...](#)

BINANCE - BNB/GBP



Binance Coin has continued to move up gradually but is struggling to rise above the overhead resistance zone of £360 to £377. This indicates that demand dries up at higher levels.

A minor positive is that bulls have successfully defended the 20-day EMA in the past few days. However, the failure to push the BNB/GBP pair above the overhead resistance could prompt short-term bulls to book profits.

If that happens, the pair could break below the 20-day EMA and plummet to the strong support at £286.80.

On the contrary, if the price rises from the current level, the bulls will try to drive the pair above the overhead resistance. The pair could then rally to £400 and later to £438.

[Previous Analysis...](#)



GREEN CHEMISTRY GOES BLOCKCHAIN

Smart but powerful green chemistry from intelligent fluids doesn't only disrupt the global industrial cleaning markets, but will also soon offer a cryptocurrency (SMAC – SmartChem) that attracts early adaptor companies to change to green chemistry. In parallel the NGOs Climate Analytics and Ocean Care will profit by automatic donations from the unique Token Offering.

The first chemical company worldwide to go Blockchain. Until mid of October a private Sale for investors is running, prior to the upfollowing planned public listings on several prominent crypto exchanges. The 2021 winner of the "Global Green Product Award" for circular materials and "Imagine Chemistry winner 2019" will set new ecologic standards in the industrial cleaning.

The goal of this initiative is to boost immediate sustainable actions of companies in order to contribute fastest possible to global challenges. Smartchem offers clients significant discounts the earlier they change from harmful and aggressive solvents to smart green chemistry. It is five past twelve, many climate scientists say. The action of intelligent fluids shall help to get awareness in C-Level-Managements and to push the transformation in relevant industries towards green chemistry.

intelligent fluids® SMAC Token Offering (smartchem.io) has begun. Still an insider secret before the marketing machine begins, the multiple patent holding smart liquid called intelligent fluid® from the well-established DeepTech company intelligent fluids GmbH in Leipzig, Germany has set ambitious

goals.

With more than 50 existing fluid formulations and their capacity to “program” and customize their fluids so that they can “intelligently” distinguish between layer and surface, intelligent fluids® is ripe for scaling globally, according to market observers and insiders.

Intelligent fluids GmbH started conquering high volume markets such as microelectronics, oil&gas and maintenance. Yet to meet the high demand for ecologic solutions, lowering the costs and times of existing workflows and take advantage of economies of scale, the company under the leadership of CEO Christian Roemlein has come up with a contemporary financing concept. Utilizing the capitalization benefits of blockchain compatible technologies, a smartchem (SMAC) crypto coin will be launched by a Utility Token Offering from October/November 2021 on.

These tokenized utilities will incentivize buyers by significant price reductions. The earlier they change from harmful solvents to green chemistry, the higher they will be rewarded. Thus support increasing volumes of green cleaning fluids and supporting NGOs from the climate change spectrum. In addition a rising coin value will also attract sustainable oriented impact investors who want to support impact.

Promising an environmentally friendly footprint with up to 65% less energy consumption at minimum same cleaning efficiency as conventional toxic chemical

solvents, the company is confident of its USP. Several powerful investors are already on board, as well as selected famous existing customers such as Philips Research, INFINEON, Heidelberger Druck and subsidiaries of Würth Group. That confirms that their mission statement of “enabling a post solvent era” is going to happen.

About intelligent fluids GmbH
Intelligent fluids is a young innovative DeepTech company, specializing on designing powerful and smart cleaning fluids for industrial cleaning. The

smart patented technology is based on physical effects like a micro-earthquake which offers tremendous performance and on top supports 10 Sustainable Development Goals of the United Nations. With offering a Smartchem-Token (SMAC), intelligent fluids will attract companies to change to Green Chemistry instead of using aggressive and harmful solvents. The winner of the Global Green Product Award for circular materials will disrupt industrial cleaning for a significant positive impact on our planet.





ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

ELON MUSK PLANS TO BECOME THE WORLD'S FIRST DOGECOIN TRILLIONAIRE

Tesla CEO Elon Musk says that he will become the world's first Dogecoin trillionaire.

According to a recent prediction by a Morgan Stanley analyst, the SpaceX founder is on his way to becoming the world's first trillionaire with his relentless amassing of wealth.

A Twitter account called UberFacts tweeted this prediction. Amusingly, the Tesla CEO replied to the tweet, stating that he would be a Dogecoin trillionaire. With that reply, he sent the Dogecoin price soaring again.

5 BTC + 300 Free Spins for new players & 15 BTC + 35.000 Free Spins every month, only at mBitcasino. Play Now!

As of today, Musk is already the wealthiest man in the world, ahead of Amazon founder Jeff Bezos, who is in second place. According

to the Bloomberg Billionaires Index, he has an estimated net worth of \$252 billion. The Bloomberg Billionaires Index is a daily ranking of the world's richest people.

In July, the tech entrepreneur revealed that he owns Bitcoin, Dogecoin, and Ether.

ELON MUSK AND DOGECOIN

Musk's net worth has skyrocketed because of Tesla, whose stock price has kept increasing over the months. On Friday, the company's shares rose to a new high above \$900/share. With his current net worth, he is worth more than the entire Gross Domestic Product (GDP) of New Zealand.

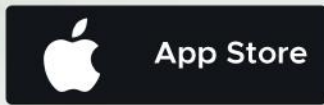
On Friday, Twitter account @UberFacts reported the prediction from Morgan Stanley.

Trade cryptocurrency with confidence.

The new Mandala exchange, powered by Binance Cloud, enables our users to experience better trading depth, security and transaction speed.

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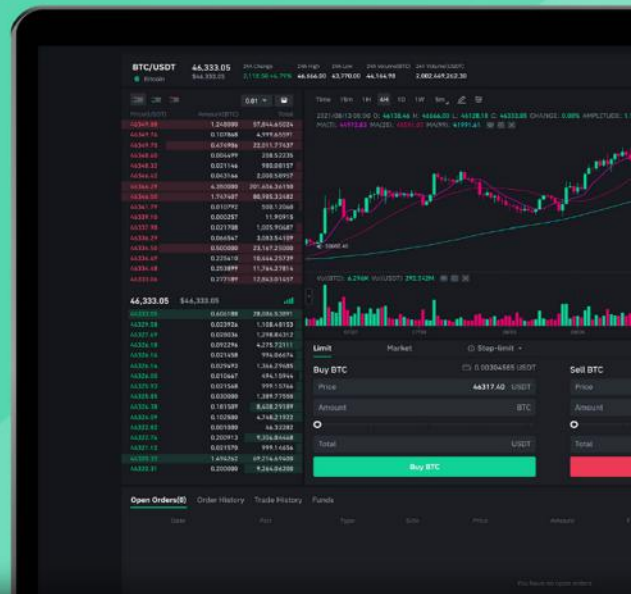
Trade Anywhere

Trade cryptocurrencies 24/7 on our new mobile apps for Android and iOS. Our clean, easy to use interface gives you cryptocurrencies at your fingertips

Mandala Token

Mandala has created a dynamic trading environment whereby the Mandala Token (MDX) functions to provide:

- Specialized trading capabilities
- Referral rewards
- Trading rebates



Community



FTX Raises \$420M in Series B From 69 Investors, Valuation Hits \$25 Billion



In another record first, for popular crypto exchange and Binance rival FTX Group, the Sam Bankman-Fried led platform has concluded another round of investment.

This is according to a report by the media outlet CoinDesk.

\$420.69 Million Secured

Following on the back of a significant rally in the crypto market, FTX has announced a new Series B-1 funding round. According to reports, the centralized exchange walked away with over \$420.69 million in new funds.

This funding session attracted more investors, with over 69 showing interest in the fast-rising Bitcoin exchange. Notable venture capital firms like Tiger Global, Ribbit Capital, and accounts managed by investment firm BlackRock participated in this funding round.

This fresh pump of capital has seen the value of the FTX Group spike from \$18 billion to \$25 billion, reflecting strong investor interest in the crypto derivatives company.

This latest investment round on the FTX exchange – which does not support US residents on its main website – follows a blockbuster Series B funding session which saw it raise a staggering \$900 million earlier on in July. FTX has stated that user growth has hit 48% since that time, further having a positive impact on its trading volume, which has increased by 75%.

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Walmart Installs 200 Bitcoin ATMs in Stores As Retail Giant Launches New Crypto Pilot Program: Report

Walmart customers can now add crypto to their shopping lists as the retail giant has started a pilot program that adds Bitcoin-dispensing machines to some of its locations.

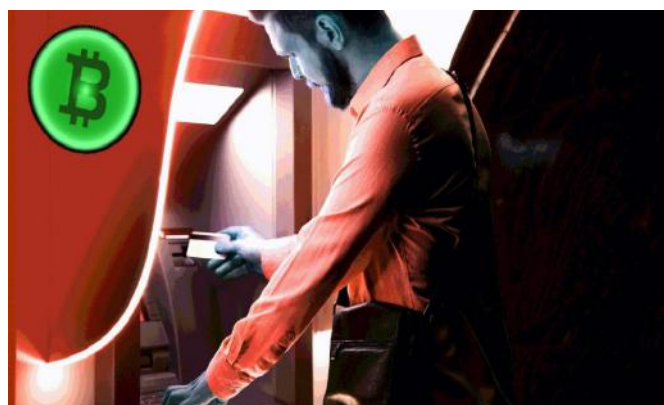
In collaboration with digital currency exchange platform CoinMe and coin-cashing machine company Coinstar, the megastore says that it has released 200 Coinstar kiosks in Walmarts around the nation that dispense BTC, according to Reuters.

According to Bloomberg, Walmart's pilot program is part of a wider effort by Coinstar to release 8,000 kiosks around the country that customers can use to buy BTC.

To use the machines, customers would insert bills and receive a voucher. The buyers would then have to sign up for a CoinMe wallet and pass a background check to redeem the voucher for Bitcoin. The machines charge a 4% fee for BTC purchases, along with a 7% cash exchange fee, according to Coinstar.

The development comes on the heels of Walmart announcing that it was looking for a cryptocurrency product lead to spearhead the company's digital currency strategy in August.

However, Walmart was subject to a hoax a month later where fake news was spread by prominent media networks saying that the company was partnering up with popular peer-to-peer payments network Litecoin (LTC).



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bitcci

BLOCKCHAIN-BASED BUSINESS MODEL FOR THE SEXUAL INDUSTRY

The term “sex worker” refers to the people who work in the sex industry and provide sex work, either regular or occasionally. Currently, sex workers all across the globe are making use of cryptocurrencies to avoid rampant discrimination from economic sector services available. Sometimes an adult film star or porn star finds their bank account shut down without any prior warning. It seems to be a major concern for sex workers, as they cannot withdraw the money from their existing bank account.

Many individuals working in this industry, even entrepreneurs or online shops, face this trouble even though their jobs are legal. This article will discuss the bitcci business model for the sex industry and its benefits to sex workers.

FEATURES OF BITCCI

In 2007, Christoph Elbert founded a firm named bitcci, intending to change the culture of the sex industry and make it more secure. It optimises and decentralises the sex industry by constructing innovative areas. In addition to such, it uses new technology so that its participants will remain safe and secure. Some of the salient features of the bitcci organisation are detailed below:

-bitcci allows users to send and receive bitcci cash tokens. It helps to overcome the ‘frozen’ account issue faced by sex workers. The brand will also elevate its application and website for providing a secure and hassle-free experience for customers.

-The organisation hails from Switzerland and Liechtenstein and looks to establish new nightclubs

and blockchain-based payment solutions. The company is receiving a positive response as its presale of native tokens sold out in 15 days. Along with such, the company raised 1 million CHF in two weeks of July 2021. The company is looking to improve its headquarters located in Switzerland from the obtained amount.

-The brand is globally well connected and works in partnership with different Blockchain associations operating in Europe. The club software of the company, bitcci club, is successfully functioning in four sauna clubs located in Switzerland.

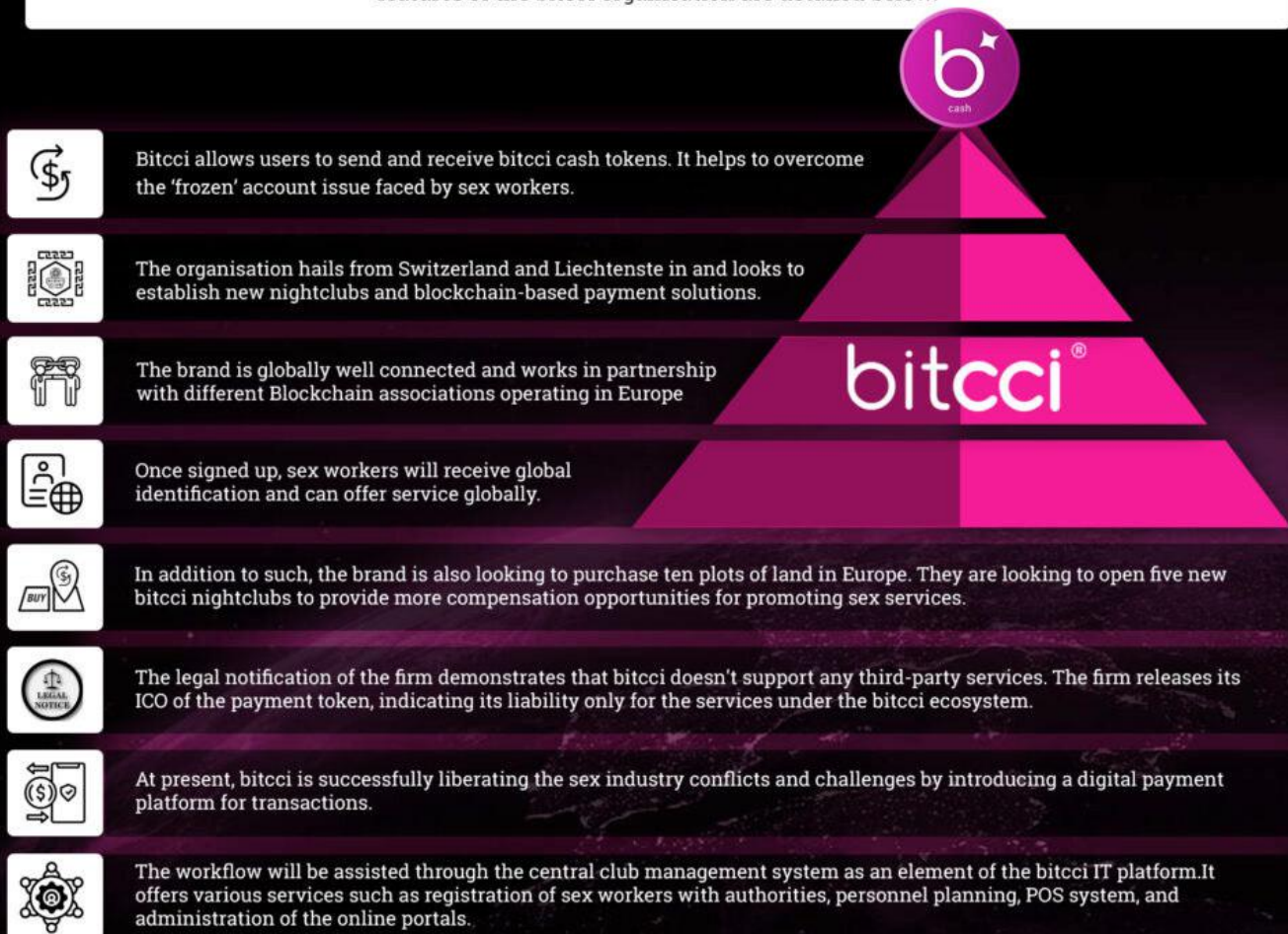
-Once signed up, sex workers will receive global identification and can offer service globally. The application design will help sex workers promote their service digitally and avail the chance of getting picked by international clients.

-In addition to such, the brand is also looking to purchase ten plots of land in Europe. They are looking to open five new bitcci nightclubs to provide more compensation opportunities for promoting sex services.

-The legal notification of the firm demonstrates that bitcci doesn’t support any third-party services. The firm releases its ICO of the payment token, indicating its liability only for the services under the bitcci ecosystem.

-At present, bitcci is successfully liberating the sex industry conflicts and challenges by introducing a digital payment platform for transactions. In addition

In 2007, Christoph Elbert founded a firm named bitcci, intending to change the culture of the sex industry and make it more secure. It optimises and decentralises the sex industry by constructing innovative areas. In addition to such, it uses new technology so that its participants will remain safe and secure. Some of the salient features of the bitcci organisation are detailed below:



to such, they are also establishing a regulated chain of nightclubs worldwide, using blockchain solutions.

-The workflow will be assisted through the central club management system as an element of the bitcci IT platform. It offers various services such as registration of sex workers with authorities, personnel planning, POS system, and administration of the online portals.

BUSINESS MODEL OF BITCCI

As we have discussed, bitcci intends to provide better wealth and lifestyle to the sex worker. The company's business model focuses on offering the

best services and facilities to sex workers to improve their living standards and wealth creation. The company believes in providing effective experiences to both sex workers and nightclub staff. Let us briefly understand the bitcci business model.

ALL-INCLUSIVE PACKAGES FOR SEX WORKER

bitcci comes with a positive approach to provide a level of trust and stability to sex workers globally. bitcci's business model includes an inclusive package that helps to meet the distinct requirements of the sex worker. However, since the sex industry is not legal globally, some nations prohibit sex services from functioning.

In the past, a sex worker was discriminated against by the financial sector services, therefore, did not have access to healthcare services. Therefore, the business model will include health insurance, accident insurance, and telemedicine facilities for sex workers. Along with such, the company also runs an institute where training on sex services is provided to train the newcomer effectively.

It is found that some of the sex workers do not have any bank account or credit card, so they can only receive payment via cash. The company focuses on this concern and works with legalised firms to develop a debit card available for the sex worker. Some of the other important aspects included in the business model are a relaxation program, holiday and leisure offerings, and providing an opportunity to choose prices and clients for themselves.

NEW SAUNA CLUBS AND CONTACT BARS

Establishing nightclubs traditionally began with redesigning the available building and increasing its dimensions. It also attempts to adapt them as well following the requirement of night club operation.

The bitcci business model represents buildings constructed in 3 standardised types based on their location, size, shapes, and fittings. The modular construction comprises prefabricated steel modules with interior fittings available; therefore, they will be ready for use within 4-5 weeks. It can be said that the bitcci strategy depends on optimising the procedures and standards for buying land and constructing new buildings. The building is constructed in such a way that several bitcci clubs can be constructed globally in the next 10-15 years.

THE 'BITCCI SYSTEM' IT PLATFORM

The 'bitcci Systems' IT platform will handle all ecosystem elements and connected communication modules employed. The interface 'bitcci Connect' allows tax authorities and trade policies access to the bitcci database. The personal information of the sex worker will be registered with bitcci clubs. 'bitcci.com' refers to online communication and promotion platform for sex workers, including a global marketplace for sex services and modules for live communication.

WHAT ARE THE FACILITIES PROVIDED BY BITCCI TO SEX WORKERS?

As we have discussed, bitcci is an organisation that works for the betterment of sex workers and changes the culture of the sex industry. The bitcci IT platform offers a communication tool that facilitates the sex worker to provide digital and physical services. Along with such, they are

offering a blockchain-based payment service for the next-generation sex industry. Some of the facilities offered by bitcci to the sex workers are listed below:

-The company provides a training program marked through self-determination. This will help sex worker to understand their responsibilities as sex workers and built confidence.

-The training program offered by bitcci helps individuals understand the level of stability and high work/life balance.

-The insurance plan provided will help individuals cover their medical expenses and get secured with health insurance. It optimises and decentralises the sex industry by creating innovative areas. Furthermore, it uses new technology for sex workers in the industry to remain safe and secure.

-It provides the large automated controlling of the process with innovative technology. This helps to eliminate the traditional method of doing several formalities and language barriers.

-When a sex worker signs up with bitcci, they receive professional photographs by the company, which can be used for marketing the services. The club building will include state-of-the-art equipment and utmost security precaution on personnel and technical service.

-It offers an innovative payment solution for the sex worker where they can receive their compensation. It was seen that upon approval, most of them didn't have any bank account or credit. Therefore, this payment solution gateway is very beneficial.

-The communication tool will offer a lucrative and amazing source of income for the sex worker, and digital service will be settled in bitcci cash.

The sex worker receives the chance to create their profile and sell their services on the central bitcci.com portal. Together with licensed Fintech partners, the company develops its bitcci debit card inclusive, IBAN account numbers. It offers the sex worker a recognised profession as they are registered with bitcci. The "bitcci academy" ties up with a licensed partner to provide tax advice and develop its own product, "bitcci Pension fund". This portal will be accessible internationally in more than 20 languages to remove the language barrier. This platform helps sex workers to promote service digitally and make clients internationally.

HOW DID BITCCI IMPROVE NIGHTCLUBS?

The bitcci nightclubs will be constructed in the

style of a premium hotel comprising a wellness area, restaurant, bar, and entertainment areas. The culture under the bitcci will depend on the self-determination principle. The principle will be applicable to both staff at the nightclubs and sex workers.

Along with establishing the central IT platform, bitcci emphasised improving the nightclubs to offer more compensation opportunities. The “IT System” of the bitcci is already functioning in the four largest nightclubs located in Switzerland that offer business data to the firm.

The entire culture and strategy following the bitcci ecosystem are accelerated toward constructing more nightclubs. They are looking to open five new bitcci nightclubs to provide more compensation opportunities to sex workers. The brand will also elevate its application and website for providing a secure and hassle-free experience for the customers.

For this, bitcci decided to establish nightclubs with innovative, standardised, and similar buildings. The bitcci will operate it in close coordination with the authorities. The company is primarily launching the ‘training phase’ in the European Union and aims to construct 20 nightclubs by the end of 2022. After completing the defined target, they will initiate the international rollout. The company already had its first meeting with specialists, and initial projects are already in the stage of preparation.

A BRIEF OVERVIEW OF BITCCI DEBIT CARDS & BITCCI CASH PAYMENT SYSTEM

The company released its ICO of the network payment token used to pay for all services under the bitcci ecosystem. After understanding sex workers payment method issues and lack of stability, they decide to create an innovative payment solution. Some of the essential important related to bitcci cash payment systems are listed below:

-It is recorded that more than 60% of the sex labourers are presently working in clubs in the European Union. In any case, upon the appearance, a large portion of them don't have a financial balance or credit card. Due to such reasons, they are restricted in their capacity to take dynamic cooperation in the typical existence of society.

-The exchanges were made in cash. Therefore, bitcci fosters another instalment arrangement that helps the sex labourer to have better stability and financial recordkeeping. The organisation, along with authorised Fintech accomplices, creates their

bitcci debit card for sex workers.

-The average income of sex workers in the Central European sex industry is in 5 digits, but only a few have the age benefits protection. The firm offers schooling in the bitcci Academy partnership with authorised accomplices to develop its bitcci pension plan.

CONCLUSION

It can be concluded that bitcci business model works with the strategy to provide effective facilities for the sex worker to improve their living standards. The business model intends to offer the level of stability and healthcare services to sex workers registered with bitcci.

The bitcci AG encourages both the customer and working staff to treat each other respectfully. The bitcci IT platform provides a communication tool that facilitates sex workers to market their service globally and enhance their chances of getting picked. The introduction of Blockchain token helps sex worker to avail the financial services benefits. Therefore, it can be concluded that bitcci liberates the sex industry from conflicts and develops an innovative culture of trust, acceptance, reliability, and self-determination.





Reddit Building NFT Marketplace to Join Ethereum Token Rewards

The online discussion community seeks a senior engineer to build out an NFT platform for millions of users.

In brief

Reddit is building its own NFT platform, as revealed via a job posting.

The online discussion community is also working on scaling its Ethereum-based crypto token rewards program.

Popular online discussion community Reddit is planning to build its own platform for users to buy and sell NFTs, according to a job listing posted by the company.

Reddit is looking to hire a “Senior Backend Engineer, NFT Platform,” and the job listing isn’t ambiguous about the firm’s plans. According to the posting, the ideal candidate will “design, build and ship backend services for millions of

users to create, buy, sell and use NFT-backed digital goods.”

It’s unclear when Reddit first listed the ad, though a capture of its job board from the Internet Archive suggests it was added earlier this month. Representatives for Reddit did not immediately respond to Decrypt’s request for comment. The Street was first to report the news earlier today.

An NFT is essentially a token that functions as a receipt for a blockchain-verified digital item, such as a work of art, a music file, or video game items. Reddit’s job ad highlights the explosive growth of the NFT market, which saw \$2.5 billion worth of trading volume in the first half of 2021 before exploding to \$10.67 billion worth in Q3 alone. It notes the potential for NFTs for artwork and in the future online metaverse.

[Read more...](#)

DeFi activity on Solana (SOL) just touched an all-time high

From \$1.5 billion TVL in August, Solana-based defi protocols have surged to around \$13 billion within two months.

Solana-based decentralized finance (DeFi) protocols have reached a new height as the total value locked of all assets on its blockchain is now \$12.7 billion according to data from DeFi Llama.

Per Defi Llama, this new peak was reached earlier on October 21 before it reversed to around \$12.34 billion. It was also revealed that the new peak beat the

previous record of \$12.2 billion which was set in September when the blockchain platform saw a rise in Defi use on its network.

Interestingly, before the surge in interest in DeFi uses on Solana, the TVL of assets on the network had never exceeded \$1.5 billion.

As it stands, the bulk of the TVL is from Marinade Finance, a popular liquid staking protocol. The project alone has seen its own TVL rise by almost 69 percent placing it among the top projects with the highest liquid-



ity. According to available information, it is trailing only Sunny, Radium, and Saber.

It is important to note that despite the growth Solana-based defi protocol has seen within the last two months, it is still way behind that of Ethereum-based Defi protocol whose TVL stands at over \$200 billion.

SETTING THE PACE FOR GREENS

At the time of this writing, Solana, like the broader crypto market, is on its own green run too.

[Read more...](#)

MAINFRAME PROTOCOL

media content building, delivery and crowdfunding

Launchpad, video game builder, streaming platform builder. Resource sharing and communication protocol. Powered by the Theta blockchain.

 [LitePaper](#)

 [WhitePaper](#)

MAINFRAME ENGINEER INTRODUCING THE MAINFRAME.ENGINEER PLATFORM

Blockchain-powered asset marketplace connects buyers to assets they can use to create video games and also provides a custom builder for video games and streaming platforms.

Check out [Binary Ghost](#) game created with the MainFrame Engineer



WHAT YOU GET ?

BENEFITS

The MainFrame Team combines a passion for dApps, video games, streaming, industry experience & proven record in finance, development, marketing.



MainFrame Token holders **are the only ones** that can participate in the LaunchPad projects.



Our protocol's smart contracts will be audited by in house security specialists as well as third party auditors.



Provide the platforms that use our CDN with a low latency audio/video delivery system that **rewards the users with the Frame token.**



MainFrame protocol uses the Theta blockchain, a **way more cost-efficient solution** than Ethereum.



HIGHLY SCALABLE



CHEAPER THAN
ETHEREUM



RELIABLE &
LOW COST

HOW IT WORKS

BEST FEATURES

The MainFrame Team combines a passion for dApps, video games, industry experience & proven record in finance, development, marketing.

[How to buy](#)





OTC crypto shops flood Hong Kong, but regulations may impact their presence

Brick and mortar crypto exchanges are common in Hong Kong, but concerns remain around uncertain regulations that could demolish these shops entirely.

Hong Kong, one of the most significant and leading financial centers in the world, has played a large role in the development of cryptocurrencies. For instance, the Chinese territory has birthed some of the most established and successful crypto companies to date including the crypto derivatives exchange FTX, along with the digital asset platform Crypto.com.

Yet, as trillions of dollars are traded regularly through crypto exchanges founded in Hong Kong, the “Vertical City” also contains an abundance of physical over-the-counter crypto shops

as well. Henri Arslanian, PwC crypto lead and former chairman of the Fintech Association of Hong Kong, told Cointelegraph that the number of traditional OTC crypto brokers in Hong Kong certainly stands out. “These are literally brick and mortar stores for the retail public,” he said.

An anonymous source further told Cointelegraph that while traveling around Hong Kong, he couldn’t help but notice a huge rise in OTC crypto exchanges, some of which even provide access to cryptocurrency ATMs.

OTC retail stores make up Hong Kong’s crypto culture. Compared with regions like the United States or Europe where buying and selling cryptocurrency on regulated exchanges is fairly easy.

[Read more...](#)

Ant Group, Tencent Change NFT References to ‘Digital Collectibles’: Report

Ant Group and Tencent have changed references of non-fungible tokens (NFTs) to “digital collectibles” on their platforms and sites, Chinese media Jiemian reported.

So far, NFTs have not been included in the Chinese government’s rules against crypto trading and mining. However, state entities have warned against

the use of NFTs for market speculation. Last week, a government-run tech park in the Guangdong province cautioned people against scams that prey on the NFT hype.

The two firms appear to be distancing themselves from NFTs. Tencent said that the reference change reflects the company’s commitment to compliance, while Ant



Group reiterated that it is against the digital collectibles hype and market speculation.

Ant Group runs a marketplace focused on celebrity NFTs on its Alipay platform, and has issued NFT collections of historical artifacts, as recently as Friday, as well as one for the 2022 Asia Games.

In August, Alipay said that users must hold their NFTs for 180 days before transferring

them to others in order to curb speculation.

Regulators have recently interviewed big tech platforms about their NFT products, Chinese blogger Colin Wu said, citing anonymous sources. CoinDesk was not able to confirm the report.

Such interviews often occur when companies have crossed some line with Chinese authorities.

[Read more...](#)

MAINFRAME

THE #1 PLATFORM FOR VIDEO GAMES DEVELOPMENT & STREAMING WITH CRYPTOCURRENCY INTEGRATION

Content creators are becoming more creative by the day and end users are streaming to obtain the best of what the market has to offer. Many content creators are raising concerns over issues of privacy, ownership, pay and piracy. Also, cases of poor pay due to involvement of intermediaries are bringing about high costs of production for individuals. The video game market is falling apart, with problems raising from the builders as well as the end users.

Both parties are looking at seamless participation, while at the same time, receiving the best service. Gamers on the other hand are looking to experience the best of the gaming industry. This is where the MainFrame Lending Protocol seeks to provide a solution. Our tools have lately also been used by our users to create a meta verse which is one of the upcoming global trends for mixed reality virtual presence enabling games.

WHAT IS THE MAINFRAME LENDING PROTOCOL?

The MainFrame Lending Protocol refers to the set of tools designed to suit the needs, wants, and content creator of the future. As a platform, the MainFrame Lending Protocol is not only unique but it is also secure with a user-friendly interface. The platform is making it possible for video game developers to tokenise assets inside their video games or ease hosting and production expenses by using simple tools to bring to life their ideas. Platform creators for streaming decide to reward their users for sharing resources using Theta's, TFUEL, or MainFrame protocols that are their frame tokens. Developers for dApp intend to launch

their project on Theta. The solutions that currently exist in the market tend to offer a solution to only one problem at a given time. This is not only time-consuming but it also reduces on aspects such as efficiency and reliability of a platform.

According to the MainFrame [white paper](#), "MainFrame Protocol engulfs tools like the: game engine builder, streaming platform builder, asset marketplace, launchpad, low latency communication component making the MainFrame (MAIN) token a multipurpose utility token over a wide array of applications. Moreover, as some parts of the MainFrame Protocol are easily forkable and open source, there are some parts of the Protocol which cannot be forked due to centralized technology like our Unity Game builder and our belief is that centralized technology can coexist with decentralized technology using a strong governance system where token holders are engaged in shaping the protocol."

The MainFrame Lending Protocol team is focused on providing a set of complete tools for media content developers to establish applications where both fiat and crypto payments can seamlessly coexist. Protocol's main focus is to establish auditable and transparent systems easily through tokenisation of the MainFrame. Also, integration payment of fiat assists the MainFrame Lending Protocol in encouraging more content creators to utilise the platform and save users who are not experienced from the risk of using cryptocurrencies. The main agenda is the development of blockchain systems that are unified and transparent, which means that users who choose to use the fiat version of

the MainFrame Lending Protocol app will have a created wallet in the system's blockchain that brings all proceeds of the protocol, both fiat and crypto, into the system. With the government systems, the society is allowed to shape the platform to their choosing by suggesting ideas through a voting system.

Involving the content creators through the government systems offers the team the ability to understand the gamers' requirements and needs better. A MainFrame protocol is a designed system for the users by the users. In addition, MainFrame protocols consist of a low latency CDN component that allows streaming of audio or video by the users at -0.5 seconds latency. Users who decide to become nodes and share their resources with the P2P CDN are rewarded by the frame token for delivering bandwidth. The CDN protocol system is not lossless, compared with the Theta's HLA, and it is a type of CDN that is different, which can be more useful in applications in real-time, just like a decentralised zoom. By using MainFrame proof of delivering content mechanism and nodes, the network is considered secure.

DRAWBACKS OF CENTRALISED TECHNOLOGIES

Centralisation is the systematic reservation of authority in making decisions at the top management level. It is the process where decision-making centralisation is left for the few individuals in management. All the crucial decisions, actions, and subjects at the bottom level are subject to the approval of the management at the top level. All the roles of subordinates are reduced, and the top level of management assumes full authority in running the activities of the business. The following are the main disadvantages of centralisation.

1. Centralisation is unstable for a large organisation

Centralisation is not practical in large business organisations with different branches in different locations. Communication of managerial decisions in operational levels that are different is difficult in the management hierarchy. The management level at the top cannot supervise the activities of the business effectively and control all activities of the company. For content creators and gamers, seamless participation is a key aspect, especially considering that streaming games is a universal aspect.

2. Destroy individual initiative

Centralisation revolves around only one person. One person takes all decisions and decides on the method of implementing them. No other person is allowed to apply their judgment, even when there are glaring lacunae in the choice of the decision. Centralisation also destroys the initiatives made by subordinates.

3. Manager is overburdened

In centralisation, the managers at the top management level are overwhelmed with authority and responsibility in the management of every activity of the company. They get overburdened with routine work, while the subordinate has no sufficient work. Most of the work is carried out by the manager daily while their subordinates do not have enough work. The centralisation of all power does not let the chief executive put more time into crucial tasks in planning, coordinating, and motivating. There is not enough time for them to devote to other main problems, which reduces the efficiency of working of the organisation.

4. Slow down the operation

Under a centralisation setup, the operation of the organisation is slowed down. Only one person carries out all major decisions, and their unavailability keeps issues pending. Even clarification in decision making is directed to the top manager, who wastes a lot of time in formalities. The operations of an enterprise can be turned up if the subordinates are given the power to interpret and make decisions.

5. Possibility of misusing power

The authorities of managers in centralisation top-level lead to underutilisation of power. Top-level managers use their power based on their judgment, leading to misuse of authority for managers with inadequate abilities or skills.

6. Low morale motivation

The bottom-level managers and subordinates feel uncomfortable while doing their work, as assigned by their top managers. It demoralises them when they have all the skills and knowledge required to perform different tasks like the senior managers. Still, they don't have the opportunity and authority to do that. They are not given a chance to show and develop their personality, which demotivates them and affects their morale.

7. No scope of specialisation

Centralisation does not provide any scope for specialisation because decisions are made and taken by only one person who may not have specialisation in all areas. In the current world, there is a need to employ a specialised individual. The new specialist can implement and introduce new ideas in the field that can increase the performance of an organisation.

8.Lack of environmental adaptation

The environment for business currently is dynamic as it changes with time. It is important to make decisions faster to solve issues concerning the department or branches in any business. In a dynamic environment, centralisation is not applicable because flexibility does not come from top management levels.

9.Inappropriate for routine decisions

Top-level managers devote their maximum time to making routine decisions in centralisation. As a result, they have no extra time in no-programmed decisions. This creates a negative impact on the long-term performance of the organisation.

MainFrame solutions

MainFrame solutions refer to a marketing web design and a brand company that develops a professional-looking, highly secure, responsive, fully-optimised website that achieves high-ranking SEO scores. Digital marketing services involve search engine optimisation and Google Ads campaigns for gaining maximum exposure. All graphic designing is done in-house, including logo designs, video editing, Photoshop, and much more. MainFrame solutions are robust, resilient, securable, and technologically-advanced platforms for hybrid cloud. Flexible, affordable, responsive, and quick solutions are required in the journey to the cloud. Cloud is a requirement that is needed without compromise. The IBM MainFrame solution addresses security risks and complex migration challenges, while unleashing developers' power and maintaining stable and predictable pricing of the cloud.

The transformative MainFrame allows the protection against breaches, minimises outages and delivers more. IBM cloud parks and cloud-native applications let companies strategically modernise existing MainFrame applications to reduce costs and obtain digital readiness. Application of MainFrame solutions includes: securing banking data for millions. The implemented strategy of Fiducia and GAD IT AG takes advantage of the capability of IBM to increase protection while facilitating agility. It modernises development practices. The farm of the state increases the development of new digital services by implementing DevOps pipelines and practices on IBM z/OS systems. MainFrame supports Arizonans as a service to those who are in need. The state of Arizona moved its MainFrame conditions to IBM MainFrame as a service to assist in modernising and serve citizens better.

The MainFrame server provides technical services in helping people make most of their MainFrame investment with a wide range of services that includes design, develop and implement cloud support, the

security enterprise, analytics, and performance and server resilience. The MainFrame solutions offer a lower cost of ownership, optimised environment, ease of operation, hardware and software options, backups and recovery plans for disaster, themes for transformation with flexible services and services. MainFrame solutions provide consultation services for any solution review. MainFrame modernisation reduces costs, increases agility, and fosters innovation by migrating and modernising MainFrame applications and other systems of legacy to Google cloud by using automated code refactoring tools, expertise, and partners.

UNIQUE FEATURES OF THE MAINFRAME LENDING PROTOCOL

MainFrame computers play a vital role in the daily functioning of many of the world's largest corporations. Much of the popularity and longevity of the MainFrame are owed to its inherent reliability and stability. Most of the busiest websites store their production database on a MainFrame host. Some of the features of the MainFrame include:

1.It is reliable, available, and serviceable

The reliability, availability, and serviceability (RAS) is the main design feature for all aspects of the computer systems. It involves applications that are crucial in the processing of data. Large cooperation companies use application MainFrames that depend on scalability and reliability.

2.Greatest processing power

MainFrame protocols have a great processing capacity. There are big CPUs that contain high processing power that is embedded within the frame.

3.MainFrame security

Computers that contain the MainFrame have extensive capabilities to share and protect the firm's data among different users simultaneously. The most valuable resources in any firm are data. Listing of customers' data accounting and employee information is the main function of the carried out MainFrame. This data is critical and requires it to be securely managing and controlling, making it available to users authorised to see it.

4.MainFrame scalability

The scalability of a particular computing platform determines the degree to which the IT organisation adds capacity without disruption to normal business processes or without incurring

excessive overhead. In business, positive results in IT infrastructure to cope with increased demand are triggered by positive results.

5. MainFrame compatibility

An application's ability to function in the system or other devices and or programs is compatible. Customers have a huge financial investment in their application and data.

6. Increased performance by sharing the workload

They can share the workload among different processors and input and output devices. This enables its ability of processing and power-efficiency, and increases performance.

7. Centralised computing

The MainFrame handles centralised computing where all the operations occur within the processor section of the MainFrame, and results are observed in the desktop monitor, assisted by a utility or program running on the background of the MainFrame.

8. Huge memory capacity

The MainFrame operations take its presence in large-scale operations and support the capacity of the memory embedded within the MainFrame.

9. Running in multiple OS

It can run different operating systems. MainFrame systems can function as many virtual machines but not as a single computer.

POWERED BY THETA BLOCKCHAIN! HERE'S WHY!

Theta Blockchain is well known for its capabilities in the industry as blockchain becomes the hottest

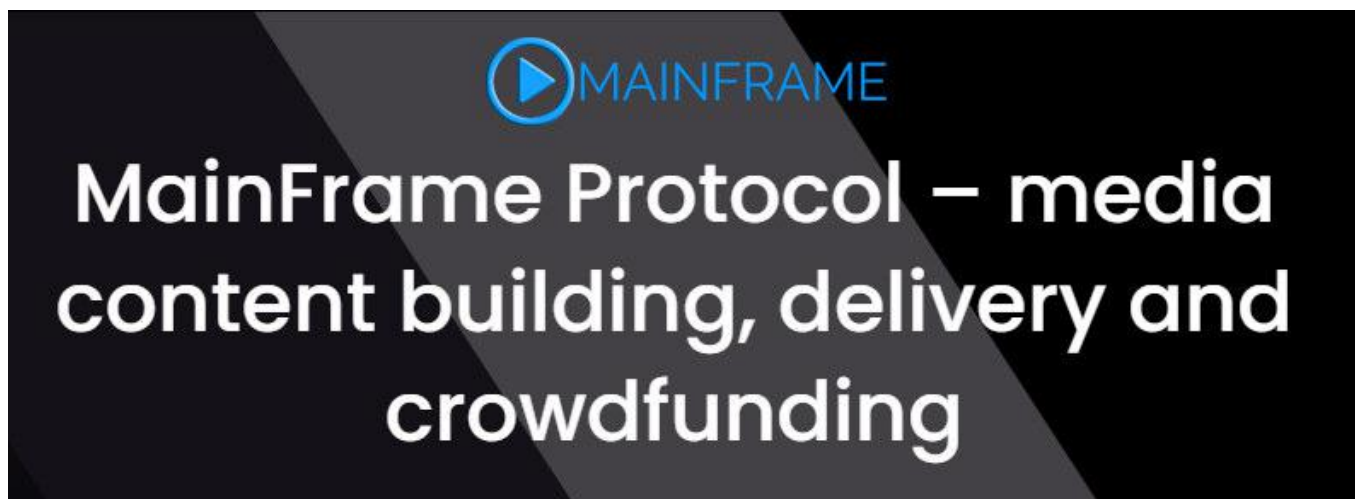
tech buzzword. Generally, Theta Blockchain refers to a decentralised video delivery network that provides both technical and economic solutions, specifically for the streaming sector. Powering MainFrame, it not only provides streaming solutions but also offers investors a chance to receive incentives. Organisations can double down on the reliability of data by paring with MainFrames. With the aim of streaming to meet the demands of the future, Theta Blockchain, the only end-to-end infrastructure for decentralised video streaming and delivery. Streaming video have been made easier and beneficial for content creators and gamers.

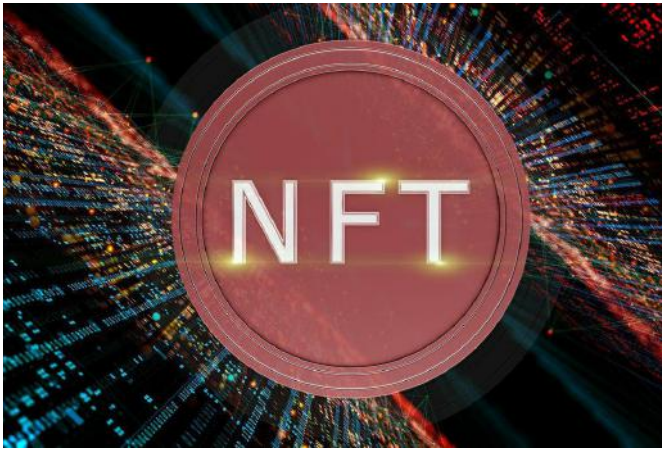
The key objective of incorporating Theta Blockchain is to significantly reduce the cost of the Content Delivery Network (CDN). According to [Theta Labs Medium](#) post, "Currently, the fees on Theta network are near zero, and after the proposed increase would still be sufficiently low and cost-effective for smart contracts and dApps with transaction fees of 0.3 TFUEL for send transactions, 20 TFUEL to deploy a smart contract, and 1 TFUEL to interact with a smart contract."

CONCLUSION

In conclusion, MainFrame protocols are very important in the computing industry today. It enables developers to generate blockchains and Theta, which enable them to control gaming, video editing, and streaming platforms, creating content, and for investing cryptocurrencies. Content creators now have a good reason to make the best of their creativity and ideas.

Note: It is our pleasure to announce that the long-awaited [Binary Ghost](#) video game is out, but at the demo stage. This is a major step into assessing its functionality. Currently, the demo is fully functional, and considering that it has been an ambitious project not just for the game builders but also for gamers alike, it integrates several different technologies to bring great ideas into reality.





17% Of Ethereum Addresses Hold Majority Of NFTs

Ethereum NFTs have gained the most clout in the crypto space. These NFTs have recorded sales of up to 69.3% for a single piece of artwork. Investors are moving towards owning NFTs as a form of long-term investment in addition to their cryptocurrency holdings. Although other blockchains are coming up where NFTs can be minted, the majority of it still happens on Ethereum.

This is why investors have flocked towards non-fungible tokens minted on the blockchain. Its growing popularity has led to some striking similarities with the pattern of holding seen in cryptocurrencies. For example, the same way whales are a thing in cryptocurrencies, there are also NFT whales, and new data coming out of the market shows that whales are dominating NFTs the same way they dominate

cryptocurrencies.

Whales Take The Lead On NFTs

Moonstream published a report on Github analyzing the movement of non-fungible tokens over the past six months. This time period has been very significant in the growth of the NFT space and the report had some interesting findings.

It found that over 80% of all non-fungible tokens are held by only 17% of wallets. Leaving less than 20% of NFTs for the rest of the market. NFT platforms, exchanges, and most importantly, whales, have been grabbing up non-fungible tokens at an increased rate over the past six months, putting them at an advantage over the rest of the market. This is mirroring the cryptocurrency market which shows similar figures for volume held by whales and smaller investors.

[Read more...](#)

Twitter CEO Jack Dorsey Warns Hyperinflation Will Soon Happen in US and the World

Twitter and Square CEO Jack Dorsey has warned that hyperinflation will soon happen in the U.S. and elsewhere in the world. "Hyperinflation is going to change everything. It's happening," he predicted. Many people disagreed with him, however.

US Will Soon Experience Hyperinflation, Says Twitter CEO Jack Dorsey
The CEO of Twitter and Square Inc., Jack Dorsey, tweeted a warning about hyperinflation in the U.S. Friday. "Hyperinflation is going to change everything. It's happening," he wrote.

Comments flooded his tweet. At the time of writing, it had garnered more than 7K comments and had been liked 70.1K times and retweeted 22.9K times. In a follow-up tweet,

Dorsey emphasized: "It will happen in the U.S. soon, and so the world."

The Twitter CEO's tweet came as consumer price inflation is running near a 30-year high in the U.S. and there are increasing concerns that the problem could be worse than what policymakers led on. Federal Reserve Chairman Jerome Powell acknowledged Friday that inflation pressures "are likely to last longer than previously expected," and could run "well into next year."

However, many people disagreed with the Twitter boss that hyperinflation is going to happen in the U.S. Patrick Horan, program manager for Monetary Policy at the Mercatus Center at George Mason University, opined: "In the United States, hyperinflation is not happening."



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Get your Tokens



bitcci - the No. 1 brand

Compliance, Trust & Decentralisation

We regulate, modernize and tokenize the oldest business of humanity.



bitcci liberates the sex industry from conflicts and problems and establishes a new, modern culture of acceptance, transparency, trust and free self-determination.

We optimise, regulate and decentralise the entire industry, develop new business areas, introduce innovative technologies and make the industry and all its participants free and safe.

bitcci is building up a new, regulated chain of exclusive Nightclubs in Hot Spots all over the world, launch Portals & Apps and blockchain based payment services for the next generation Sex Industry.



bitcci[®] Nightclub Network

We build a Network of bitcci Nightclubs around the globe

The bitcci Nightclub Network is a network of modern, standardised nightclub buildings in the premium segment, which the bitcci Club AG builds and operates itself in close coordination with the authorities. We are initially launching in the European Union, where we will be establishing 10 new nightclubs by the end of 2022. After that, we will start the international rollout.

bitcci[®]ico REFERRAL PROGRAM

25% COMMISSION

INSTANT PAYOUT TO YOUR ETH ADDRESS



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Polygon (MATIC) Network See App Developers Grow by 60% Monthly on Average; 145% Increase in Usage

Layer-two protocols are meant to take the weight off the base protocol. However, it looks like one such scaling solution is rapidly becoming an ecosystem in its own right.

Over 60% of Projects Build On Polygon
The Polygon network is a popular choice for several decentralized applications (dApps)

protocols and this interest has been tracked down by a recent report by blockchain development company Alchemy.

According to the piece, 62% of all projects run natively on the Polygon network compared to the 38% that run in parallel on the Ethereum and Polygon networks. Further buttressing its point, the report noted



that over 3,000 dApps have launched on Polygon compared to 30 in October last year.

Meant to help in network congestion and high gas fees in peak trading periods, Polygon's month-over-month usage growth has spiked to 145% in October with a further 61% more development teams building on the layer-two protocol

compared to September.

Commenting on the protocol's remarkable growth, Alchemy product manager Mike Garland noted that the scaling solution was growing "two times faster than Ethereum did at this point in its lifecycle."

[Read more...](#)



Ethereum price touches new all-time high in altcoins rally

Ethereum prices surged to new heights ahead of next week's Altair Beacon Chain upgrade but then pulled back. How do crypto experts

make sense of it?

The price of Ethereum (ETH), the second-largest cryptocurrency by market value,

crested to a new all-time high (ATH) of US\$4,361.18 on Oct. 21, according to CoinGecko data — a slight increase over its previous ATH of US\$4,356.99 on May. 12.

But Ethereum's new price peak was followed by a quick pullback, dropping by 3.7% within an hour. Ethereum is currently trading at US\$4,140 as of publishing time, according to CoinGecko data.

Ethereum playing catch-up and leading other altcoins
Crypto market watchers told Forkast. News that they were not surprised by

Ethereum's price movements and that investor attention has been shifting from Bitcoin (BTC) to Ethereum following the launch of a Bitcoin futures ETF in the United States.

"With rumors of Ethereum ETFs possibly coming, many investors are getting exposure to ETH before any announcement," Justin d'Anethan, head of exchange sales at Nasdaq-listed crypto company EQONEX, told Forkast.News.

[Read more...](#)

Bakkt shares skyrocket after partnering with Mastercard and Fiserv

Bakkt's share price surged by 120% during Monday's trading session on the heels of fresh partnerships with global payments firms.

The share price of the Intercontinental Exchange-backed crypto services company Bakkt (\$BKKT) has surged as it unveiled two partnerships with major global payments firms.

On Monday 25 Oct., Mastercard announced it would be working with digital asset platform Bakkt to allow its customers based in the United States to buy, sell and hold digital assets through custodial wallets. On the same day, global payment provider Fiserv also announced a strategic collaboration with Bakkt to offer merchant-facing digital asset services.

The news drove a bull-

ish day of trading for BKKT, with the stock rallying by more than 50% outside of regular trading hours from Friday Oct. 22's closing price of \$9.15, before surging a further 120% to close out Monday Oct. 25 at \$30.60.

While Bakkt's debut on the New York Stock Exchange saw its share price pull back by 6% to close out its first day of trading, BKKT has since rallied more than 236% from \$9.09 to \$30.60 over the past five days.

Bakkt went public on Oct. 18 through a Special Purpose Acquisition Company deal that valued the company at \$2.1 billion. Bakkt's market capitalization currently sits at more than \$4 billion.

Bakkt went public on Oct.

[Read more...](#)



Elon Musk Supports the “People’s Crypto” the Original Meme Coin DOGE, But SHIB is the One Dominating Binance and Coinbase

Shiba Inu (SHIB) was rallying to new highs when Elon Musk sent it crashing.

Tesla CEO initially helped SHIB go up by tweeting a photo of his puppy earlier this month only for the meme token to drop after he revealed on Sunday that he doesn't own any.

Over the weekend, SHIB hit a new all-time high at \$0.00004432 to become the 11th largest cryptocurrency.

This could also be driven by the Shiba Inu community's expectation to get listed on Robinhood. A petition on Change.org for the same has gathered almost 300,000 signatures.

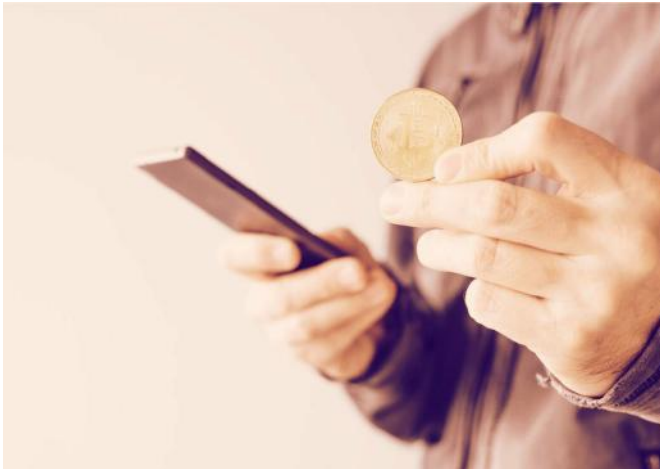
“Memes have value

and have been an investible thesis in 2021,” said Jonathan Cheesman, head of OTC and institutional sales at crypto-derivatives exchange FTX. “Lower dollar-price tokens are attractive to retail,” he added.

But when a SHIB investor asked Musk if he owned the crypto asset, his “none” sent its price down by 18.5% to \$0.000044323652. But since then, SHIB's price has recovered some of the losses and is now trading at \$0.00003880.

SHIB, however, continues to be the most traded crypto asset on the exchanges even still.

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Peer-to-Peer Bitcoin Exchange LocalBitcoins Launches Mobile App

LocalBitcoins' app is now available on Android, with iOS coming soon.

The peer-to-peer Bitcoin trading platform, LocalBitcoins, announced today the launch of its mobile app.

The app is now available to download on Android, with an iOS version still under development, according to a press release. The company did not provide a specific launch date for the iOS app.

Founded in 2021, LocalBitcoins has played a leading role in providing a platform for Bitcoin trading in emerging markets. It currently dominates the peer-to-peer trading space in Latin America and Russia, for example, with a wide lead over up-and-coming competitors such as Paxful and Binance P2P. For

example, in Russia, traders swapped less than 5 BTC last week on Paxful, but LocalBitcoin users traded over 40 BTC in the same period of time.

Before today, LocalBitcoins traders had to access the platform from a web browser and a not-so-user-friendly interface. Third-party apps that attempted to use the LocalBitcoins market also failed for security reasons.

In contrast, Paxful and Binance P2P offer apps on Android and iOS with user-friendly interfaces and features that make the overall user experience more robust, such as a cryptocurrency wallet for Paxful or the spot, peer-to-peer, and futures trading functions on the Binance app.

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Payments Giant Mastercard To Allow All Merchants and Banks To Integrate Crypto Into Their Services

Mastercard is massively expanding crypto access for businesses as well as consumers.

In a new partnership with digital asset firm Bakkt, the payments giant is launching a range of options that will allow merchants and shoppers to utilize crypto in a number of different ways.

According to today's announcement,

"Mastercard customers

can now enable consumers to buy, sell and hold cryptocurrency, deliver unique, crypto-centric loyalty opportunities, and streamline issuance of branded crypto debit and credit cards.

[This is] a multifaceted partnership to make it easier for merchants, banks and fintechs [financial technology] in the US to embrace and offer a broad set of cryptocurrency solutions and services." Bakkt Holdings was

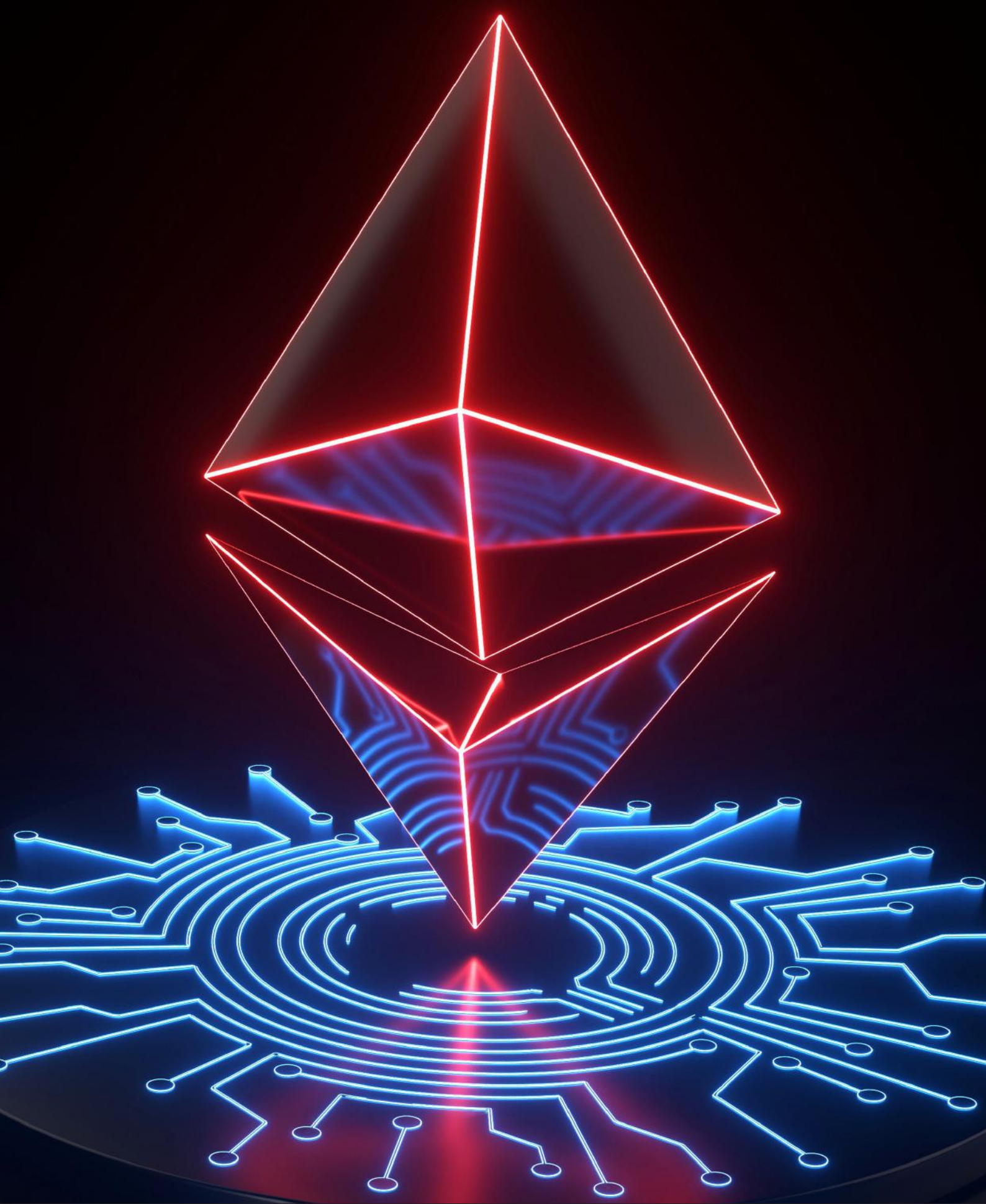


founded in 2018 and specializes in loyalty programs, gift cards and digital assets.

Bakkt CEO Gavin Michael says of the new partnership,

"We're lowering the barriers to entry, allowing people to take something like your rewards points and trade them into crypto.

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