



## DISNEY PUSHES FURTHER INTO CRYPTO



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## EDITORS LETTER

Risky assets have been on a sticky wicket since the Federal Reserve hiked rates by 75 basis points for the third time in a row on September 21. While the rate hike in itself was not a surprise, the Fed dot plots projecting a possible Fed funds rate of up to 4.4% by the end of 2022 was more aggressive than what investors had penciled in.

This started a sell-off in the United States equities markets which has pulled the Dow Jones Industrial Average into bear market territory and the S&P 500 to its lowest weekly close in 2022. The equities markets seem to be pricing in a recession due to the aggressive rate hikes by the Fed.

The Fed's actions have resulted in a massive bull run for the US dollar index (DXY), which is not showing any signs of slowing down. That has already sent the euro to below parity with the dollar and the British pound is also threatening to follow suit. Aggressive tax cuts by the new government led by Prime Minister Liz Truss and reluctance to raise rates by the Bank of England sent the pound tumbling to an all-time low below 1.04 against the dollar on September 26.

We said in our previous analysis that Bitcoin could retest the \$18,600 to \$17,567.45 support zone but the bulls will defend it aggressively and that is what happened.

The BTC/USD pair dropped and closed below the immediate support of \$18,600 on September 21 but the bears could not build upon this advantage. Buyers quickly pushed the price back above \$18,600 on September 22. This shows strong buying at lower levels.

The bulls again held the support on September 25 and started a rebound on September 26. The pair picked up momentum on September 27 and has risen above the 20-day exponential moving average (EMA). This is the first sign that the bears may be losing their grip. The pair could next rise to the 50-day simple moving average (SMA).

The zone between the 50-day SMA and \$22,800 is likely to pose a strong challenge for the bulls. If the price turns down from this zone, the pair could stay range-bound between \$18,000 and \$22,800 for a few days.

Conversely, if bulls thrust the price above \$22,800, the pair could pick up momentum and rally to the overhead resistance of \$25,000. This positive view could invalidate if the price plummets below \$17,567.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnan Shah

Karnav Shah Founder, CEO & Editor-in-Chief









## CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the everchanging technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!





#### Featuring in this weeks Edition:

- Immunify.Life
- DMGlobal
- Medabots
- The Revolution Token
- Gauss
- indu4.0
- HoneyWood
- Manilla Finance
- AiBook.Art
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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 253rd edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$967 Billion, up \$29 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 55.78% to \$84.37 Billion. The DeFi volume is \$5.99 Billion, 7.11% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$77.28 Billion, 91.59% of the total crypto market's 24-hour trading volume.

Bitcoin's price has increased 3.22% from \$19,400 last week to around \$20,025 and Ether's price has increased by 1.1% from \$1,365 last week to \$1,380 Bitcoin's market cap is \$385 Billion and the altcoin market cap is \$582 Billion.

Risky assets have been on a sticky wicket since the Federal Reserve hiked rates by 75 basis points for the third time in a row on September 21. While the rate hike in itself was not a surprise, the Fed dot plots projecting a possible Fed funds rate of up to 4.4% by the end of 2022 was more aggressive than what investors had penciled in.

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The Fed's actions have resulted in a massive bull run for the US dollar index (DXY), which is not showing any signs of slowing down. That has already sent the euro to below parity with the dollar and the British pound is also threatening to follow suit. Aggressive tax cuts by the new government led by Prime Minister Liz Truss and reluctance to raise rates by the Bank of England sent the pound tumbling to an all-time low below 1.04 against the dollar on September 26.

In spite of the currency crisis and a sharp decline in the

US equities markets, Bitcoin and several major cryptocurrencies have held up relatively well and have not retested their June lows. This is the first sign that the crypto space may be decoupling from the US equities markets.

Bitcoin 39.71% Ethereum 17.49% Tether 7.02% **USD** Coin 5.10% BNB 4.74% **XRP** 2.45% Binance USD 2.12% Cardano 1.62% Solana 127% 0.86% Dogecoin Others 17.62%

Percentage of

**Total Market Capitalization (Dominance)** 

However, these are early days yet because if the macroeconomic crisis deepens further and the stock markets enter a tailspin, then it is unlikely that the crypto markets will remain unscathed. Even at the risk of some downside risk, traders should use the current weakness in cryptocurrencies to build a portfolio for the long term. Instead of buying everything at once, traders may buy in batches, which will help reduce the risk.





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Whitepaper



#### **Immunify Digital Wallet**

We have expanded the functionality of our upcoming platform with the introduction of the digital wallet, so that users can store and access their IMM tokens and their selfsovereign ID NFTS safely. The wallet acts both as a passport and a savings account for each user. It holds all medical records, treatment information, immunization status and personal identifiers. Immunify.Life will be using M-PESA as the phone-based money transfer service, payments and micro-financing service, which is the largest mobile network operator in Kenya.



#### **IMM Tokens**

IMM tokens can be used in a number of ways:

- As fees for allowing access to your de-identified health data
- As payment settlement layer
- As incentive rewards
- For staking to sample de-identified health data

Read more →

Immunify-Life

#### Worlds First HIV Crypto Reward Study

Kakamega County, Kenya, September 26, 2022 - Immunify.Life, a transformative blockchain-based healthcare ecosystem, in partnership with Masinde Muliro University of Science and Technology MMUST - the premier science, technology, and innovation university in Kenya - has completed groundwork for a large-scale HIV AIDS treatment outcomes study that is now formally launched. As part of the study, the Immunify.Life data capture and processing platform will be used to help empower patients, communities, and entire countries using token rewards that can improve medical regimen adherence rates in previously lapsed HIV AIDS patients.

The HIV AIDS treatment outcomes study is an elegant application of the Immunify.Life technology, and the results from the study will contribute to the future Strategic Direction on HIV treatment in Kenya.

















Immunify-Life

## CRYPTO TRADE OPPORTUNITIES



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Conversely, if bulls thrust the price above \$22,800, the pair could pick up momentum and rally to the overhead resistance of \$25,000. This positive view could invalidate if the price plummets below \$17,567.

Previous Analysis...



Ether dropped below the \$1,280 support on September 21 but the bears could not sustain the lower levels. The bulls purchased the dip aggressively and pushed the price back above \$1,280 on September 22.

The bulls thwarted one more attempt by the bears

to sink the price below \$1,280 on September 25. This started a strong recovery which has pushed the ETH/ USD pair to the 20-day EMA.

If bulls drive the price above the 20-day EMA, the pair could rise toward the 50-day SMA. A break above this level will increase the probability that \$1,280 is the new floor. The pair could then rally to \$1,800.

Contrary to this assumption, if the price turns down sharply from the 20-day EMA, it will suggest that the sentiment remains negative and traders are selling on rallies. The bears will then make one more attempt to sink and sustain the price below \$1,280. If they succeed, the pair could extend its decline to the psychological level of \$1,000.

Previous Analysis...



The bears tried to sink Binance Coin below the strong support at \$256.70 on September 19 but the long tail on the day's candlestick shows strong buying at lower levels. Although the bears continued to defend the 20-day EMA, they could not pull the price below \$256.70.

The 20-day EMA has flattened out and the relative strength index (RSI) has jumped into positive territory indicating that bulls are attempting a comeback. Buyers have pushed the price above the 20-day EMA on September 27 and will challenge the 50-day SMA.

If bulls overcome this obstacle, the BNB/USD pair could rally to the overhead resistance of \$307.50. This is an important level to keep an eye on because a break above it could propel the pair to \$338. A break above this resistance will signal a potential trend change.

On the downside, \$256.70 has proven to be a new floor. A breach of this support could intensify selling and pave the way for a decline to \$240 and then to the crucial support of \$211.

Previous Analysis...



We stated in our previous analysis that if the price remains stuck between the moving averages and \$0.40, the possibility of a break above the range will increase and that is what happened on September 20.

We had also projected a rally to \$0.51 which was met on September 23 but the next target of \$0.65 could not be achieved as the XRP/USD pair turned down from \$0.56.

The sharp rally pushed the RSI into the overbought zone and may have tempted short-term traders to book profits. If bulls do not allow the price to break below \$0.45, the likelihood of the continuation of the up-move increases. The pair could then rally to \$0.65.

To invalidate this positive view, the bears will have to sink the price below the breakout level of \$0.40.

Previous Analysis...



Cardano dropped to the immediate support of \$0.42 on September 21 but the bulls defended the level successfully. That started a rebound on September 22 which turned down from the 50-day SMA on

#### September 23.

The price action of the past few days has formed a descending triangle pattern, which will complete on a break and close below \$0.42. If that happens, the ADA/USD pair could drop to \$0.39 and if this level also cracks, the pair could plummet to \$0.33.

On the other hand, if bulls push the price above the downtrend line, it will invalidate the bearish setup. That could open the door for a possible rise to \$0.52. This level may again act as a stiff resistance but if bulls overcome this barrier, the pair could attempt a rally to \$0.60.

Previous Analysis...



## MEDABOTS

Play the game by clicking the buttons below







to the Market, connect Metamask and use MON to create or buy them. You can buy MON by exchanging it for BNB on Pankakeswap. We have a complete guide on how to do it in our MEDAMON section.

**READ MORE >** 



## MEDABOTS GAMEPLAY





PRE GUIDE

## MEDAMON (MON)

Medamon (MON) is a Token ERC-20 in the network BSC. There is a maximum supply of 80.000.000 (eighty million) that have already been minted. No more can be minted out.

The price will be protected for a long-term period and very possible that the value will increase because the amount of MON will always stay the same even if there are increasing new players.

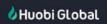
Every transaction made with MON will have a dedicated 1% to the development of the project and another 1% to the treasury of the game.

























#### Introduction

The crypto and NFT market got a huge boost in the past two years and grabbed the mainstream attentionit needed. However, sentiments turned in the opposite direction from the start of the year 2022, as prices of cryptocurrency and NFT plummeted from the highs.

However, despite the enormous losses suffered by NFT investors following the ongoing bear market, the NFT ecosystem showed sustainable signs of a comeback in the past two weeks. NFT artists, who can no longer count on a frothy crypto market to buoy sales are not giving up but they are having to lower their financial expectations and get more creative.

#### NFT market recovers from bearish phase

The bearish trend in the NFT market, that started earlier this year, has started showing signs of trend reversal in the past two weeks, according to the latest available data. The performance of popular NFT collections have been witnessing a steady growth, clawing back to towards 10,000 ETH, that was lost in August 2022.

The number of NFT holders has also increased 32.24 per cent over the same period, reflecting investor response to the NFT market capitalization breaching 11 million ETH for the first time in three months. Market capitalization of NFT is derived from the floor price and the trading price of NFT.

The most volume is being contributed by Ethereum Name Service (ENS), which is followed by popular NFT collections such as the Bored Ape Yacht Club (BAYC) and Otherdeed. However, investors still seek to recoup their earlier losses and that is evident from the current market sentiment, as measured by volatility, trading volume, social media and Google Trends.

Meanwhile, one of the biggest NFT marketplaces, OpenSea, has established the OpenRarity protocol to validate the rarity of NFT on its platform. The goal of this protocol is to produce an accurate "rarity ranking" to help investors decide whether to buy NFT.

In a separate development, OpenSea has allowed creators to introduce their NFT collections on specialized drop pages, a move aimed at increasing visibility and discoverability on their homepage. Creators will now be able to share photos and videos, give team highlights, lay out roadmaps and much more under the customizable drop pages.

#### Disney seeks corporate lawyer for "emerging technologies" like NFT and metaverse

The Walt Disney Company could be venturing into the crypto and NFT space, after it posted a new job for an 'experienced corporate attorney' to work on 'new technologies' such as NFT and metaverse. The company is hiring for a Principal Counsel – Corporate Transactions, Emerging Technologies and NFT to work on transactions involving NFT, the metaverse, blockchain and Decentralized Finance (DeFi).

The entertainment giant is specifically seeking someone to provide 'full product life-cycle legal advice and support for global NFT products' and ensure they comply with all current laws regulations in the US as well as globally.

The other duties for the proposed new role include 'due diligence for NFT, blockchain, third-party marketplace and cloud provider projects', as well as providing regular legal advice on cryptocurrency-related matters and digital currency, and guiding Disney's efforts in relation to emerging technologies.

Earlier this year, the company focused on augmented reality, NFT and artificial intelligence in its 2022 Disney Accelerator Program, which selected six growth-stage companies to benefit from its business development platform. Disney also filed a patent for a "virtual-world simulator" referring to a potential theme-park metaverse.

According to the patent application, Disney's possible foray into the metaverse could involve visitors to their theme parks using mobile phones to generate and project personalized 3D effects onto nearby physical spaces, such as walls and other objects.

## Metaplex Foundation announces new token to distribute governance

The Metaplex Foundation, the non-profit organization responsible for the sustainable development of the Metaplex Protocol, has announced the launch of the Metaplex Token (MPLX token). The organization will distribute 14 million tokens through a multi-week claim period to early community members across the world, who were some of the first to build atop the Metaplex platform, as well as potentially another 40 million tokens to early collectors, pursuant to a vote within the Decentralized Autonomous Organization (DAO). Metaplex users will cumulatively receive up to 54 million tokens in gratitude for their contribution to the success of the platform.

The MPLX token has been launched to offer value to active participants within Metaplex's large NFT community. It is a utility and governance token for the Metaplex Protocol and has been issued as a

method of decentralized governance for future projects and strategic decisions. The MPLX token will be initially listed on FTX, KuCoin and Huobi International exchanges and is not available for purchase by US residents.

The Metaplex Protocol was launched in June 2021 as the first program library and set of tools for developers to create, sell and manage NFT on the Solana blockchain network. The community has been a boon to creators seeking a less expensive and more environment-friendly alternative to Ethereum, providing NFT minting fees of US \$0.15 versus US \$55-200.

More than 5.7 million crypto wallets have ever held a Metaplex NFT and 20 million NFT have generated over US \$3.4 billion in primary and secondary sales on the Metaplex Protocol in its first year. The Metaplex ecosystem is the largest and fastest growing Web 3.0 creator platform in the world, and the Metaplex Standard is the metadata standard by which NFT are classified on Solana.

## BuyUcoin partners with cricket NFT platform Jump.trade for NFT monetization

Cryptocurrency exchange BuyUcoin has announced a partnership with cricket NFT platform Jump. trade to enable monetization of NFT on its marketplace. The partnership will enable Junp.trade to get automatic access to smart contracts on the BuyUcoin platform where users can sell, buy and mint NFT using BuyUcoin's NFT platform.

It will offer a digital marketplace to Jump.trade users by offering fiat payment services for buying and selling their favorite cricket NFT. Jump.trade offers digital cricket collectibles such as signed cricket bats by former cricketers such as Harbhajan Singh, Shane Warne and Andrew Simonds, among many others as part of the Meta Cricket League.

Sports NFT enable sports fans to engage with their favorite cricket stars and become proud owners of unique and rare digital collectibles. The current sports NFT market size is estimated to be US \$2.6 billion and is expected to touch US \$41.6 billion by the year 2032.

## Sentosa forays into NFT with Golden Jubilee celebrations

Singapore's Sentosa Development Corporation has decided to continue its Golden Jubilee celebrations with the launch of its own Discovery Never-ending NFT. Each NFT or digital collectible artwork is inspired by the island's distinctive elements and is brought to life in a variety of unique styles. It will feature 15 Singapore-based digital artists including illustrators, graphic designers, muralists and multidisciplinary artists.

Members of the public will be able to register their interest to receive one of the 1,972 NFT – a symbolic number to represent the year Sentosa was established. Slots will be released in batches and on a first-come-first-served basis and all NFT will be distributed randomly to winners. The NFT will be available for free and can be obtained with the Sentosa Islander membership.

The NFT holders can also look forward to winning

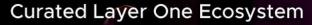
real-life perks that are redeemable on Sentosa, including food & beverage vouchers, hotel stays and Sentosa Fun Passes, through engagements on Sentosa's Discord channel. The Discover Neverending NFT will be on Solana

#### Conclusion

As the NFT market is showing early signs of recovery, many new projects are coming up and not all of them are launched with financial returns in mind. Singapore's Sentosa is one such example where NFT are given for free but it will have real-world benefits. Walt Disney's plans for the NFT and metaverse are also indications of the upcoming trends in the NFT market, much beyond single NFT projects of animated characters. Hope you enjoyed reading it. Thank you.



## GAUSS







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- ARTISTS
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- CREATORS
- **OCCUMUNITIES**
- **⊘** INFLUENCERS
  - SEE HOW •

## MINT FERRO CARDS

#### 50x Iron NFT Perks

- 50x holders will receive 25,000 GANG from their Iron Tier NFTs at Gauss launch.
- 50x holders are guaranteed whitelist spots for the Nickel & Cobalt Tier sales.
- 50x holders get 65 bonus entries for the Daily Iron NFT Giveaway (DING) hosted on Discord.

More benefits, rewards, & opportunities in the future



## FERRO CARDS BENEFITS

- 500 GANG per Iron Tier NFT at Gauss launch
- Exclusive Whitelists for projects launching with Gauss
- Future Airdrops and Rewards, pre and post launch
- Special Discord roles and access to exclusive channels













#### Introduction

GameFi is a sector that is continually evolving. One reason might be the nascent state of blockchain gaming's technological infrastructure. The concept of Pay-to-Earn and Play-and-Earn has been around for quite some time now. Play&Earn games allow players to earn real-world monetary rewards. A crypto/NFT system powers the in-game economy. The native in-game cryptocurrency is rewarded for all game actions, including quests and challenges.

Comparatively, Play&Earn is more of a game progression. In this evolution of Play&Earn, gamers get what they want while earning money and gaining ownership at the same time. In this model, games are designed to be enjoyable and rewarding for players. As part of its design, it's intended to encourage individuals to spend time exploring and improving the game, competing and collaborating with one another, and building a truly outstanding community. The HoneyWood project is a similar crypto gaming project that aims to elevate the gaming experience and earn money simultaneously. This article will explain everything about HoneyWood in one place! Read on!

#### What is HoneyWood?

HoneyWood offers captivating gameplay. HoneyWood is an amazing Play&Earn Game, built on a dedicated blockchain and open to everyone. The game allows players to build farms, breed bees for honey, and battle against other players. On top of that, players can earn cryptocurrency

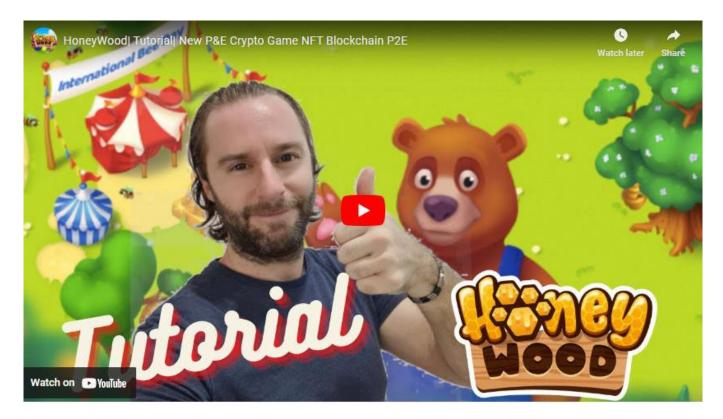
actively. With HoneyWood, you'll enjoy the best gaming experience, with low fees and high capacity on a separate blockchain. With HoneyWood, you can play PvP and PvE modes, learn farming mechanics, stake, and play highly original NFTs. The HoneyWood game is becoming more popular as a game and a means of earning money. The game's retention and attraction mechanics are strong, ensuring steady growth.

As the game's blockchain is separate from the cosmos ecosystem, all transaction fees are kept within the game, making the economy more stable. Furthermore, since the game is part of the cosmos ecosystem, it can be connected to all blockchains, allowing for faster growth. For instance, HoneyWood is the first gaming project to integrate OKC blockchain with OKx.

## A detailed look at HoneyWood Gameplay & NFTs

HoneyWood is similar to a farming game that has players competing for resources. The gameplay revolves around match-3 puzzles, one of the most popular game types. The game allows players to practice PvE and compete against other players. There are no commissions or rewards in the practice mode type. Those who are unfamiliar with the match-3 mechanics should try this mode.

As part of the game, there is also passive farming with a limited air resource, limiting the amount of HoneyCoin each farm can generate. To win, you



must solve four rounds of match-3 with a higher score than your opponent. Players who win the game gain more HoneyCoin, which is the game's primary currency. For a match to take place, both players must deposit HoneyCoin, creating a small reward pool. As a result, no tokens will be generated more than necessary for any type of gameplay. There will be many upcoming tournaments in HoneyWood that will award players with a large amount of HoneyCoin. There will be more regular tournaments added to HoneyWood in the future.

A Bee is a base form for a future unique NFT that can serve multiple purposes in the HoneyWood platform. There will be unique features pre-programmed into each bee, which will be randomly generated. Similarly, Bears aren't just game characters but also digital assets. The system generates a name for each Bear during its creation. There is no lock on the names, so they can be edited anytime. The Bear's identity card will be unique throughout the entire system. Additionally, NFTs can be used or traded in multiple forms in the game. The first sale of HoneyWood's NFTs on Bitmart was well received. There is a sale on the OpenSea platform now, so you should grab the best NFTs pieces while they last.

## How does Farming & Staking Work in HoneyWood?

In HoneyWood, you can earn passive income by farming and staking.

Farming. The purpose of farming is to generate/

produce HoneyCoin for the game. The Bear must have a free cell of land on the field before he can start farming. The game store allows Bears to purchase apiaries, trees, decorations, and more for their fields. Apiaries in a game are DIGITAL REAL ESTATE containers containing bees. Throughout farming in HoneyWood, the bees will perform a variety of tasks. The player can purchase an apiary and choose exactly where to place bees in the apiary. Upon filling all slots in an apiary, the hive becomes fully occupied and new bees cannot be added. As a result, farming begins.

**Staking.** The game allows players to stake coins and earn commissions. This allows coin owners to develop the game so that players will find it more enticing and entertaining. The purpose of stakes is to temporarily freeze or place CONE coins to receive additional HoneyCoin rewards. During the game, HoneyCoin is charged to each Bear based on the actions completed by them. Afterwards, all stakes are paid their commissions.

#### An Overview of HoneyCoin & CONE

The HoneyWood game has two native coins, HoneyCoin and CONE. The two coins do not function as smart contracts, and each has its own advantages and different applications in different gaming genres.

To participate in HoneyWood, every player must have HoneyCoin. With HoneyCoin, you can trade items, expand your farm assets, and fight other Bears in the match-3 arena. HoneyCoin is required for PvP in the game, even though the game is free. The first release of HoneyCoin costs \$0.02 and includes approximately 287,966,667. Bears will, however, generate coins when they farm during gameplay. In the game economy, the internal mechanics will be stabilised and preset, ensuring a balanced supply of HoneyCoin. Taking part in free giveaways and following their social media accounts will give you free HoneyCoin.

CONE is a utility coin that can be staked and used for governance purposes. Whenever a Bear plants a new tree, it becomes minted. You can stake CONE to earn passive income or use it to help create a game policy. Upon listing, over 19,000,000 CONE will be available for purchase. There will be a gradual increase in the number of coins.

## What is the governance model of HoneyWood?

Currently, HoneyWood is working on the DAO governance model. A DAO governance token allows token holders to participate in decentralised decision-making. This method allows projects to distribute decision-making power among their communities. With HoneyWood DAO governance, there will be no misalignment of interests, as is often the case with centralised governance models. With HoneyWood's governance model, communities can be active, collaborative, and close. Being a stakeholder in the project incentivises token holders to participate, vote and improve it. Early in 2023, the game will have version 2.0 with voting mechanisms and decentralisation.

## Why Should you be Interested in HoneyWood?

The cryptocurrency space has benefited greatly from online gaming innovation. Crypto gaming developers are creating new projects to leverage crypto's potential. Among the other projects, HoneyWood is a unique one. Currently, Honeywood is prepping to scale the gameplay, and they've been rebuilding the entire game from the ground up. This will result in a much more stable gameplay experience. Additionally, they will be able to implement new gameplay plans much faster.

The HoneyWood user base continues to grow every day. Recently, the game got some good ratings on the official Play&Earn website, standing number 55. HoneyWood has partnered with OKC, Bitmart, Cosmos, DaoStarter, Tegro, NOVA, Moneta Today, and CherrySwap to deliver the game's purpose and objectives. Therefore, the project appears to be very promising for new players looking to earn money.

#### Conclusion

Funding is pouring into the GameFi industry right now, as several companies shovel millions of dollars into cryptocurrency gaming. However, the game must offer a good user experience with a strong ecosystem to attract funding. That's where HoneyWood takes the lead! The gaming experience and platform offered by HoneyWood are second-to-none. Therefore, HoneyWood's NFT sale on Bitmart was the best sale on their platform in terms of funds raised, showing the huge potential of the game. HoneyWood NFT Sale is now Live on the OpenSea platform, so you should grab the best NFT pieces before it's too late.

In the next few weeks, HoneyWood's team will launch its mobile version on the App Store and Google Play Store, making it easily accessible to everyone. Additionally, this will increase the number of game users. Powered by a blockchain with low fees and high capacity, HoneyWood offers the best gameplay experience. Interested players can earn money just by playing for five minutes a day.





Apple, one of the world's most valuable companies, has allowed apps and games, that sell NFT, to be installed and sold through its App Store but startups in the space are not keen to welcome the offer in droves.

NFT start-ups and NFT trading companies, or those in any field for that matter, would ideally love to be on the Apple App Store to be able to reach a bigger audience. However, NFT trading start-ups do not want to sell their offerings through the Apple App Store due to the steep 30 per cent commission charged by Apple on in-app purchases. Besides, stringent rules are another reason for these start-ups to shun the Apple App Store.

The latest feature from Apple, one of the world's biggest tech companies, enables developers of current apps to sell NFT within apps and new apps can also have NFT within them. The feature has got not-so-encouraging response so far from the NFT community.

The negative perception about Apple within the NFT community gets boosted by reports of Apple delaying approvals of crypto and NFT apps on its App Store. Although it means that these apps eventually do get on the App Store, it seems the apps are more like showcase for their services. The actual sales or transactions are being routed out to a browser site, instead of being done in-app.

Apple, however, is insisting that its regular

commission of 30 per cent from in-app purchases should be paid on all trades. NFT start-up Magic Eden has stopped offering NFT trading facility on its app, even after Apple reduced its commission to 15 per cent for firms earning under US \$1 million per year.

In contrast, a typical NFT marketplace charges between 2-3 per cent as commission for every NFT trade with the maximum being 5 per cent so far. Hence, NFT start-ups feel they will lose heavily on every deal made through their app on the Apple App Store.

Besides, the Apple App Store's in-app purchases must be made through fiat currency and it does not accept cryptocurrency yet. On the other hand, only some NFT projects accept fiat currencies. Since cryptocurrency exchange rates vary substantially, developers cannot just set an equivalent in a fiat currency. The latter makes things more cumbersome for NFT project teams because they have to program all the values dynamically.

The global number of NFT transactions is likely to rise to 40 million by 2027 from 24 million in 2022. Hitherto, Apple has not really been involved in the NFT space or even cryptocurrency, for that matter. Apple devices, of course, have the apps of crypto wallets and crypto exchanges such as Metamask and Coinbase, respectively.



AIBOOK, an NFT art gallery of classic writers and literature, ideally created for book lovers. AlBook NFT Public Minting on ETH has Launched. AlBook NFT public minting was officially launched on September 1, 2022. Individuals can currently mint and get NFT on their website at a mint price of 0.03 ETH.

Prior to the launch, participants benefited from presale of 700 NFT during the launchpads as well as during the Whitelist process.

Benefits of the different NFT

- As a source of income

Classic literature lovers' benefit from an NFT and read-to-earn product that allows individuals to increase their income by simply reading books.

Book lovers and NFT enthusiasts can combine their hobbies on the Ethereum blockchain to get profits as well as gain access to exclusive future read-toearn projects.

AlBook NFT owners enjoy a permanent 5% discount for IDO on all top launchpads as well as receive other discounts and guaranteed allocations in related GameFi projects.

NFT owners can sell their NFTs to collectors looking for unique NFTs based on book quotes. As unique NFTs, they are bound to fetch a decent income. Alternatively, individuals can retain their unique NFT in their unique private collection permanently.

- Participate in active and upcoming projects

Purchased NFTs from AIBOOK provide individuals with the right to influence the launch of future projects. Individuals will also receive discounts and allocations in future IDOs while at the same time remain active in the community.

AlBook NFT owners have the opportunity to exclusively participate in a private round of AlBook token sale when it happens in the future.

- Source of information

NFTs are permanent, rare, and based on must-read timeless classics. To benefit/gain from the platform, individuals must read books providing an open source of information from renowned authors.





Italian football club AC Milan has signed a partnership deal with Money League, a AAA quality, Web 3.0 football game built on the Solana blockchain network, to be their NFT gaming partner.

AAA crypto games are usually backed by teams with legitimate game development experience or history of working or testing games ahead of their launch and have multiple gaming studio, blockchain technology and real-world business backgrounds.

Monkey League is a strategy-based football game, in which users build and manage their own dream team of at least six Monkey Player NFT. The key NFT players will be striker, midfielder, defender and goalkeeper. These NFT players will compete against real players and climb the league ranks.

The NFT game economy is centred around an in-game currency called Monkey Bucks (\$MBS) and in-game assets that hold value in and out of the game. The strategic and design partnership between Monkey League and AC Milan includes creating exclusive NFT game assets, wearables, special game tournaments, co-marketing events and a host of other exciting initiatives such as club players play-testing the game.

This partnership allows AC Milan to strengthen its positioning in the field of digital innovation and has become the first football club to partner with Monkey League. The deal also encompasses

Monkey League working closely with the Italian champions to launch a new collection of branded AC Milan NFT game assets, including new Monkey Players skins and stadia.

The first and more exclusive batch will be auctioned on October 06, 2022 on Magic Eden, with the NFT going to the highest bidders. Some of the most sought-after AC Milan Monkey Players to be auctioned will come with physical AC Milan jerseys signed by the entire club.

Besides, Monkey League will launch its initial Monkey Player NFT breeding season, in partnership with AC Milan, where AC Milan-branded assets can come out randomly through the breeding process. There will also be additional NFT available, including in-game stadia and land.

This partnership with AC Milan marks a significant new growth phase for the whole Monkey League community and aligns with the mission of Monkey League to bridge Web 2.0 and Web 3.0.

For AC Milan, the partnership with Monkey League is part of a wider Web 3.0 strategy that sees the club working with experts to create unique digital experiences for its fans, which aims to give them more access, more ownership and bring them even closer to their favourite club.



Digital Money Global (DMGlobal), a blockchainpowered decentralized platform, is building a revolutionary payment ecosystem that will feature a balanced mix of traditional financial solutions, cryptocurrencies, and fiat.

Launched in July 2020, the team has achieved over 70% of the project milestones and is currently focused on an ongoing XCO (Extended Coin Offering). Coupled with a fully doxxed executive team, DMGlobal credibility is unquestionable.

In order to serve its purpose, the blockchainpowered platform features a user-friendly interface and an equally straightforward account creation procedure. You only need an email to sign-up; fill in a few details, including:

NameDate of birthResidencePhone number

Afterward, you can access the DMGlobal user dashboard and manage your fiat and crypto (deposit, withdraw and send your coins.) The available payment systems include the DMGGlobal card, which is more than a standard bank card since it grants you access to your wallet regardless of your geographical location.

Similarly, the DMG POS (Point of Sale) system is unique in that it facilitates crypto transactions.

The Point of Sales terminals are expected to revolutionize crypto trading and bring a new dawn to the decentralized banking industry.

DMGlobal also offers unique ATM services they call the Unicrypt ATMs. Those filter payment requests for authenticity before releasing purchased coins to the relevant DMGlobal account holder. Besides, the DMGlobal community can own an Unicrypt ATM, set profit margins, and make more money.

Like other blockchain-powered platforms, Digital Money Global has its own native coin (the DMG coin). It has a fixed value to cushion it against price fluctuations. Aside from helping create brand awareness, the DMG coin can be used to pay for goods or services rendered.

#### **About the Digital Money Global**

Digital Money Global (DMGlobal) is a DEX platform that's set to revolutionize the traditional banking system and the crypto industry as well. The platform comprises different functionalities to support Crypto transactions, banking and invoicing, international remittance, an internal exchange between crypto & fiat currencies, and more.

Discussing the DM Global Project, Editor in Chief at Cryptonaire Weekly Mr. Karnav Shah noted: "It's rare you come across a project that explores wider utilities of the blockchain technology by building their revolutionary payment ecosystem that will

feature a balanced mix of traditional financial solutions, cryptocurrencies, and fiat. We are truly excited to share the DM Global project and explain

its fundamentals to our readers. We are certain that we will have more about this promising venture in our subsequent publications."



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## ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD TETHER STABLECOIN GOES LIVE ON POLKADOT BLOCKCHAIN

Tether USDT is the largest stablecoin by market cap. Also, the token ranks among the top five in the overall market capitalization of all crypto assets. Through several progressive road maps and other development plans, Tether USDT has risen over the years. Recently, the stablecoin announced its launch on Polkadot.

USDT is a product of Tether Limited, a Hong Kong-based firm launched in 2014. It stands as the first stablecoin to exist in the crypto space. The stablecoin is pegged to the US dollar in the ratio of 1:1. The creation of the token was to provide stability for investors venturing into the cryptocurrency space.

Tether USDT offers investors the seamless opportunity to move their assets between the traditional financial system and the crypto markets. The outstanding functionality of the coin is that it reduces volatility to the minimum through its 1:1 peg to the US dollar.

USDT Now Available On Polkadot Recently, Tether announced the launch of Tether USDT on Polkadot, an open-source blockchain platform. The new listing marks an excellent achievement for Tether. It offers the stablecoin the right platform for the sustainability of its performance in decentralized ecosystems.

According to Tether's explanation, launching USDT on Polkadot is a gigantic step for the stablecoin. Polkadot parades as a complete Web 3 ecosystem developed for the multichain future. Also, the protocol features a multichain application environment that seamlessly facilitates cross-chain registries and computation.

Besides its listing on Polkadot, USDT's availability has expanded to over ten blockchain platforms. These include the recently-listed NEAR, Ethereum, Omni, Kusama, Tron, Algorand, Solana, and others.





# DECENTRALIZED DIGITAL WALLET AND CRYPTO CURRENCY PLATFORM



CREATE ACCOUNT

**♣** WHITE PAPER

🚣 REFERRAL PLAN



#### **ABOUT DMGLOBAL**

DMGlobal is building a revolutionary ecosystem, opening new opportunities, featuring very soon Crypto transactions, banking and invoicing, international remittance, an internal exchange between crypto & fiat currencies, and much more! Check it out, create your free account.

#### PERSONAL SEGREGATED WALLET

DMGlobal is building a revolutionary payment ecosystem, opening new opportunities, featuring stable and cost-effective Crypto transactions, banking & invoicing, international remittance, an internal exchange between crypto & fiat currencies, and much more! Check it out, create your free account. Sign up to our online financial management system – it's easy as 1-2-3: You will be able to send and receive Crypto and make purchases through the DMGlobal platform (BTC-BCH-ETH-USDC & USDT).



Register for an Account for Free!



Create your Segregated Wallet!



Manage your fiat and Crypto!



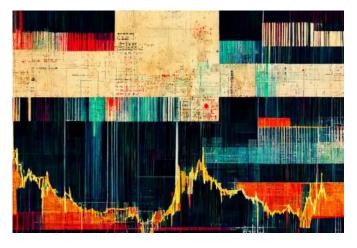








#### Bitcoin Pushes Higher as Traditional FTX US wins auction for Voyager **Markets Decline**



Fear of a global recession impact equities and fiat currencies.

#### Price Action

Bitcoin and ether start the week trading higher following a downturn over the weekend. Both currencies sank below key psychological levels before reversing course on Monday.

Bitcoin's (BTC) price rose 1.9% on strong volume, regaining a portion of the 2.52% it lost over the weekend. The uptick in volume on Monday's push higher is an additional positive sign. Still, BTC continues to trade in a relatively tight range, alternating between up and down days. Currently BTC is trading above the psychologically important \$19,000 mark.

Ether (ETH) rose 2.6% and is maintaining a strong 30-day correlation coefficient (0.78) to BTC's price. Correlations range between 1.0 and -1.0, with the former implying a direct relationship, and the latter implying a completely inverse relationship. Given their strong relationship, it's unsurprising that ETH moved in tandem with BTC both in direction and in volume over the weekend.

ETH reclaimed the psychologically important \$1,300 mark. The supply for the second-largest cryptocurrency by market capitalization has now increased by 8,400 ETH since transitioning to a proof-of-stake consensus mechanism. Absent the switch, estimates indicate that ETH supply would have grown by over 140,000 ETH over the same time frame.

Read more...

## **Digital's assets**

Voyager hints that its customers will eventually transition to the FTX platform after it finishes its chapter 11 bankruptcy proceedings.

Cryptocurrency exchange FTX US has secured the winning bid for the assets of crypto brokerage firm Voyager Digital with a bid valued at approximately \$1.4 billion according to Voyager.

Voyager said the bid was made up of the fair market value of its crypto holdings "at a to-bedetermined date in the future" estimated to be around \$1.3 billion along with \$111 million of what it says is "incremental value," but did not provide further details.

Little information was given regarding what will happen to Voyager customers still awaiting access to their crypto holdings, with Voyager stating additional information about crypto access "will be shared as it becomes available."

Voyager only mentioned that the FTX US platform "will enable customers to trade and store cryptocurrency after the conclusion of the company's chapter 11 cases."

Cointelegraph contacted FTX and Voyager Digital for further comment but did not immediately hear back.

The sale of the assets is set to be completed after a chapter 11 plan and an asset purchase agreement is submitted for approval by the United States Bankruptcy Court for the Southern District of New York on Oct. 19.



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#### Introduction

Blockchain technology has grown in popularity over the last decade and is considered one of the next big things in technology. It creates more transparency, fairness, and efficiency while saving businesses time and money. Almost every industry can benefit from blockchain, including healthcare, finance, government, identity, etc. The manufacturing sector is not far behind, with blockchain technology poised to increase transparency and trust. To streamline the manufacturing process, indu4.0 has set up an ecosystem.

Blockchain implementations developed by indu4.0 can help companies streamline their operations, better understand their supply chains and track assets more precisely. indu4.0 uses blockchain technology to change how manufacturers design, engineer, manufacture, and scale their products. The purpose of this article is to explain indu4.0 in detail.

#### What is indu4.0?

The digital B2B marketplace indu4.0 connects buyers and suppliers of manufacturing products and services quickly, efficiently, and cost-effectively. indu4.0 is an industry-leading platform that integrates complex and diverse industrial products and services into a user-friendly filter system. With indu4.0, manufacturing will be taken to a new level by implementing blockchain technology and virtual processes. The platform enables massive cost savings, secure data exchanges, and virtual trade

fairs, opening up new markets.

## What are the problems in the Manufacturing Industry?

#### Behind the technology

Manufacturing technology has already begun to undergo a revolution with CNC machines, robots, etc. However, the industry, especially the service sector, is still a year behind other industries in digital possibilities, such as data exchange, marketing, social media, networks, and digital product offerings.

#### Finding specific parts is not easy.

Standard parts can usually be acquired quickly and easily when procured in a standardized manner. On the other hand, more specific parts based on technical drawings can't be searched for as a product. An individual who wants to purchase such a part has to look for suppliers who have the capability of producing it. Ultimately, the supplier needs machines, expertise, certifications, and the necessary capacity.

#### Identifying potential suppliers is a problem.

Nowadays, you need specialized personnel with appropriate experience to find the right supplier. There is no way for a purchaser to search for a specific and named item. When you search the internet today, there are too many confusing results, making the purchase process tedious and inefficient. Similarly, company directories lack complete information. Not every company can also attend different trade shows, so they cannot find a

potential supplier.

#### Suppliers lack enough business opportunities.

Nowadays, suppliers have to spend a lot of money to find new customers, which makes it difficult to do so. In addition, many small and medium businesses don't have these financial options and rely on existing customers for their income. Trade shows are not accessible to every supplier due to time, cost and capacity issues. Further, suppliers cannot locate companies with corporate websites due to many outdated contact information.

## A detailed overview of the indu4.0 ecosystem

The manufacturing industry uses indu4.0 for a self-explaining and efficient B2B marketplace. This tool makes it possible to quickly locate new offers and suppliers suitable for the industrial sector. The indu4.0 simplifies and explains very complex requirements straightforwardly. Here are some key features of indu4.0's ecosystem that make it very promising:

#### A blockchain-based system

Blockchain technology is the foundation of indu4.0, which offers great potential for

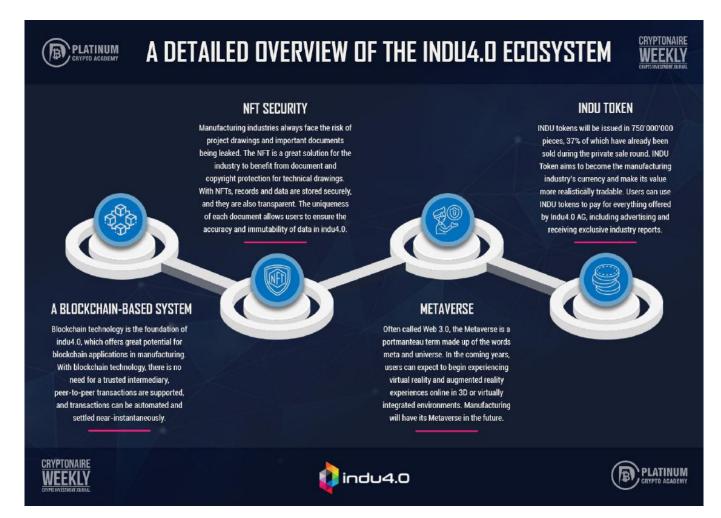
blockchain applications in manufacturing. With blockchain technology, there is no need for a trusted intermediary, peer-to-peer transactions are supported, and transactions can be automated and settled near-instantaneously. Manufacturing companies can use blockchain technology to gain greater visibility into their production processes. Thus, it improves the company's decision-making process and capitalizes on all business opportunities on the market.

#### **NFT Security**

Manufacturing industries always face the risk of project drawings and important documents being leaked. The NFT is a great solution for the industry to benefit from document and copyright protection for technical drawings. With NFTs, records and data are stored securely, and they are also transparent. The uniqueness of each document allows users to ensure the accuracy and immutability of data in indu4.0.

#### Metaverse

Often called Web 3.0, the Metaverse is a portmanteau term made up of the words meta and universe. In the coming years, users can expect to begin experiencing virtual reality and augmented reality



experiences online in 3D or virtually integrated environments. Manufacturing will have its Metaverse in the future. It's on its way to launch soon, thanks to indu4.0. Through indu4.0, companies can advertise their products and services virtually.

#### **INDU Token**

INDU tokens will be issued in 750'000'000 pieces, 37% of which have already been sold during the private sale round. INDU Token aims to become the manufacturing industry's currency and make its value more realistically tradable. Users can use INDU tokens to pay for everything offered by Indu4.0 AG, including advertising and receiving exclusive industry reports.

## How does indu4.0 transform the manufacturing industry?

The indu4.0 platform ensures a great ecosystem for transforming the manufacturing industry. The system relies on a sophisticated filter system that standardizes inputs and outputs to produce highly accurate results. The indu4.0 interface is simple and understandable; suppliers and modern purchasers can benefit from it in their daily activities. indu4.0 is transforming manufacturing in the following ways.

#### **Transparency & Safety**

Through blockchain, indu4.0 creates a safer and more transparent model for customers, making them more valuable. Industrial organizations can gain value from blockchain solutions in several ways. With the INDU token, users can pay for usage and advertising on the indu4.0 platform.

#### Provide purchasers with quality information

The purchaser can fully utilize the search functions of the indu4.0 platform without logging in. The user must register for a free account to receive detailed information on the potential suppliers in the search results. The purchaser can save search queries and receive automatic news updates with the platform. The purchaser can also choose his favorite suppliers and receive an overview with a subscription. In light of the user's behavior, the platform can suggest optimizing the supplier network of the purchaser.

## Provide opportunities to work with the best companies

With indu4.0, suppliers can create free accounts and enter up to two competencies within their company profiles. Subscribing will allow the supplier to enter more competencies and thus appear in the search results more often. A modern design allows input masks to be edited directly in view mode. Using its company profile, suppliers can present

their services clearly and concisely. Subscribing to inquiries gives suppliers access to purchasers' offer requests.

#### Utilization of the Metaverse

Manufacturing will soon have its own Metaverse. Companies can advertise their products and services globally in the Metaverse. As a result, everyone can access world news while, at the same time, significant emissions are reduced. Through a 3D camera, manufacturers can digitize their production hall independently and then link the data to the indu4.0 platform. Everyone can access the entire Metaverse from their browsers without wearing 3D glasses. Suppliers and companies can pay with INDU tokens for trade shows, exhibition spaces, and admissions offered by Indu4.0 AG.

#### The bonus program

The platform has a bonus program that allows users to earn additional INDU Tokens to increase the number of users on the platform. INDU Tokens are rewarded according to the number of tokens a user holds. In this way, indu4.0 has redefined the classic stake model, and the users earn rewards, thus allowing the platform to expand, given the incentives explained.

#### Securing data more effectively.

Since most industries rely on big data, they are more vulnerable to cyberattacks or leaks of confidential information, which is essential for manufacturing businesses. A manufacturing business, for example, needs to protect the details of securing intellectual property from data breaches. indu4.0 ensures sensitive data is more secure through the use of efficient NFTs.

#### Conclusion

Globally, the manufacturing industry generates 21 trillion USD per year. The industry is currently clinging to outdated and inefficient processes in an interconnected digital world. Despite this, indu4.0 has immense potential. The company is ready to lead innovation and set new standards.

The state-of-the-art platform of indu4.0 supports the efficient linking of supply and demand in the manufacturing industry. The platform standardizes skills offered and sought based on the manufacturing expertise. The indu4.0 and its innovative features based on blockchain technology is really worth taking note and exploring further. Please go through the indu4.0 website for more information.



### Disney Pushes Further Into Crypto, DeFi, NFTs With Recent Job Post

new job listing from the entertainment giant seeks an attorney to guide its aggressive—but still hush-hush—push into Web3. Disney is diving deeper into NFTs and the metaverse.

The entertainment giant is looking to hire a principal counsel specializing in NFTs, the metaverse, block-chain technologies, and decentralized finance, to guide the company through what appears to be its coming—and aggressive—push into Web3.

A Friday job posting for the position explains that the attorney will principally provide "legal advice and support for global NFT products" made in collaboration with Disney Media and Entertainment Distribution, as well as Disney Parks, Experience, and Products. Additionally, the principal counsel will "provide day-to-day legal advice to Disney legal and business teams on NFT and cryptocurrency related matters and issues," and "provide thought leadership and strategic direction on products involving digital currency and blockchain technology."

Such details indicate that Disney is doubling down on its commitment to a strong Web3 presence, months after company CEO Bob Chapek described the metaverse as "the next great storytelling frontier. After experimenting with NFTs in 2021, Disney in February tapped tech executive Mike White as Senior Vice President of Next Generation Storytelling and Consumer Experiences, a division that will purportedly lead Disney's efforts in the metaverse.

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## Institutional Investors Short Selling Bitcoin (BTC) at Highest Rate on Record

leading digital assets manager says large, institutional investors are short-selling king crypto Bitcoin (BTC) at record rates.

In the latest Digital Asset Fund Flows Weekly Report, CoinShares finds that institutional investment into short Bitcoin (BTC) products broke a record last week.

"Short-bitcoin investment products AuM [assets under management] rose to \$172 million, the highest on record, prompting some profit taking with the first outflow in 7 weeks totaling \$5.1 million."

Overall, crypto investment products saw \$8.3 million in inflows last week, showing that institutions currently have a "tepid" appetite for the markets, according to CoinShares.

While the US markets saw nearly \$10 mil-



lion in outflows, the European markets saw \$15 million in inflows. While BTC had small inflows of \$0.1 million, Ethereum (ETH) investment products took in \$7 million in institutional investments last week.

"Investors dipped their toes into Ethereum which saw inflows totaling \$7 million last week, the first positive sentiment after the successful merge and following a 4-week run of outflows. The recent launch of a short-Ethereum investment product saw minor inflows totaling \$1.1 million." Cosmos (ATOM) investment products raked in \$0.4 million, XRP products took in \$0.5 million, and multi-asset investment products, those investing in a basket of cryptos, took in \$1.8 million last week.











#### P<sub>2</sub>P EXCHANGE

One feature of Manilla Finance whose core goal is ensuring flexibility. authenticity, and freedom is the Peer-to-Peer Exchange. In countries where regulations on cryptocurrencies are eerily unfavorable to accelerate a digital and connected world, innovations in the blockchain atmosphere make up for that loss. Laden with an Escrow protocol responsible for eliminating any form of fraud, the peer-to-peer exchange feature on Manilla Finance is an advancement from what we knew it to be before now.

WWW.MANILLA.FINANCE

### **OVER 20 WAYS TO TRADE**



#### **OUR PAYMENT SOLUTIONS**

The foremost feature housed in Manilla Finance is an array of financial solutions bridged from Web 2.0 to Web 3.0. These solutions aim to present a universal use case to cryptocurrencies on foremost blockchains viz; Ethereum, Solana and Binance Chain.

> Services such as Flight and Hotel Booking, Event Ticketing, Utility Bills Payment, Airtime and Mobile Data Purchase, Gift Cards Trading and the provision of a Crypto Debit Card to pilot users' daily expenditures!

> > To incentivize users' presence, staking vaults that offer returns on idle cryptos are housed on the platform.













### Ethereum community split over reversible transactions proposal

etractors of reversible transactions claim Ethereum appears more and more indistinguishable from the banking system with each upgrade and proposal.

The Ethereum community has voiced widely divergent opinions on whether implementing reversible transactions is a step forward.

A significant aspect of cryptocurrency is transaction irreversibility. While proponents of reversible transactions point to improved safety, detractors argue that, under this proposal, Ethereum reflects the banking system it claims to oppose.

Stanford University Researchers introduce reversible Ethereum transactions On September 24, @ kalli\_jenner, a Standford Blockchain Researcher, tweeted about the benefits of reversible Ethereum transactions, saying the concept could mitigate the harm caused by thefts.

She spoke of a "quorum of judges" to oversee and approve reversal requests, which would make the ecosystem much safer, in her opinion.

Under this system, victims report stolen funds and request they be frozen. Freezing means the funds cannot be transferred out from the address they currently reside. Based on preliminary evidence, the judges decide whether to freeze the funds or not. For the former, the next stage involves a trial where both parties submit evidence to support their respective cases.

Read more...

## Crypto Spending In Australia Surged By 10%, Concludes Swyftx's Survey

Aussie top crypto exchange Swyftx, which boasts over 600,000 users across Australia and Newzealand, conducted its annual survey for September 2022. Interestingly, the results reveal that Australian females make more crypto profits than Australian men.

Despite the market's high volatility and downtrends, 72% of crypto users have reported profits on their investments. Furthermore, the average profit earned by Australian women this year stands at \$7,256 compared to the \$7,034 average profit gained by Australian men.

In addition, the research conducted by YouGov and commissioned by Swyftx reveals that Australia's interest in crypto keeps growing



despite the catastrophic effects of the sudden crypto winter.

Crypto ownership grew 4% from 17% to 21% in 2022. Moreover, the survey indicates that 29% that crypto holders still remain bullish on long-term investments, who invest or have invested in the crypto. On the downside, the number of people who believe crypto will become the future money has dropped by

5% from the previous year.

Mainstream Crypto Use Increased In line with the study, cryptocurrency use in daily life has surged by 10% in Australia. The report reads;

Australians are using cryptocurrency as a medium of exchange for goods and services.





## BLOCKCHAIN TECHNOLOGY FOR THE MANUFACTURING INDUSTRY

The indu4.0 project aims to take the manufacturing industry to a game-changing and whole new level by implementing blockchain technology and introducing virtual processes.

www.indu40.io



#### WHITE PAPER



indu4.0 Team

### ▶ ECOSYSTEM

#### **BLOCKCHAIN BASED**

Pay for services of Indu4.0 AG on the platform with INDU Token

#### **NFT SECURITY**

Benefit from document protection and copyright protection for technical drawings



#### LOYALTY PROGRAM

Get rewarded with INDU tokens through platform usage

#### **METAVERSE**

Pay for trade fairs, exhibition spaces, and admissions offered by Indu4.0 AG with the INDU token

### **ABOUT**

With indu4.0, a global marketplace for the manufacturing industry is created. Opening up new markets, massive cost savings, secure data exchange, and virtual trade fairs are all possible thanks to the platform.

Industry turns over 21 trillion USD annually worldwide. Our state-of-the-art platform enables the industry to efficiently link supply and demand. The platform standardizes the inputs of skills offered and sought based on industry specific expertise. Our sophisticated filtering system enables a precise query and thus high hit rates for each individual requirement.











## Nanjing University Sets Up One of the First Metaverse Majors in China

anjing University in China has reportedly launched one of the first majors in the country dedicated to the study of metaverserelated knowledge. The university, located in eastern China, stated that this new push is directed to impart new metaverse-related courses that will help more students to fulfill the needs of metaverse companies.

Nanjing University to Train Metaverse Workers More universities and educational institutions are including the metaverse as an element in their courses worldwide. This time the university of Nanjing, located in the east of China, will launch one of the first metaverse majors in the country in its latest metaverse push.

The Nanjing University of Information Science

& Technology is renaming one of its main departments, the Information Engineering Department, to the "Metaverse Engineering Department," with the objective of integrating more metaverserelated courses into the university. According to sources, this might be the first department that includes the word "metaverse" in China.

Pan Zhigeng, dean of the renamed department, stated this move will contribute to the integration of the institution with metaverserelated enterprises, in order to identify the needs of these groups and train more talent to fill their rosters. Zhigeng also stated that students would be more qualified to serve in three different areas including smart healthcare, smart education, and digital tourism.

Read more...

### Walmart Makes Metaverse Move With New Roblox Engagement

ould we finally be seeing the wheels turn on Walmart's metaverse initiatives? Earlier this year, patent filings from the company signaled an impending blockchain or NFT related engagement but nearly a year later, little has been seen. That could be on the verge on changing, as the retailer is tapping Roblox for their first phase of metaverse exploration. While no reports of NFTs or other blockchain-related activity have been cited yet, it could certainly signal the first step into the space.

Let's take a look at what we know from today's announcements, and what could be on the horizon for the shopping behemoth.

Walmart is premiering two metaverse experiences today as part of their partnership with

Roblox: Walmart Land and Walmart's Universe of Play. These two new digital activations will largely be considered 'testing grounds,' according to Walmart's marketing chief William White. White added that young Millennial and Gen Z consumers are top of mind for this activation. Reports have cited a variety of other features, including shoppable recipes, livestreamed events and an AR feature for furniture.

In the meantime, the new Walmart experiences are expected to include "a blimp that drops toys, a music festival with hot artists, a bunch of different games, and a store of virtual merchandise, or "verch," which matches what customers may find in Walmart's stores and on its website," according to reports.









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Whitepaper

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# China GPU prices drop to new lows after the Ethereum Merge

he Nvidia GeForce RTX 3080's price dropped from \$1118, or 8,000 yuan, to 5,000 yuan within three months, according to a Chinese merchant.

As the Ethereum network's move to a proof-of-stake (PoS) consensus mechanism drives adoption from institutional investors, the prices for graphics processing units (GPUs), often used for mining cryptocurren-

cies like Ether (ETH), have gone down in China.

Following the historic Ethereum Merge on Sept. 15, the previously highly soughtout Nvidia GeForce GPUs have become significantly cheaper, according to a report by the South China Morning Post. Peng, a Chinese merchant, gave the RTX 3080 as an example as the GPU's price dropped from \$1118, or 8,000 yuan, to 5,000 yuan



within three months.

According to Peng, when Bitcoin (BTC) mining was at its peak in China, mining companies were doing GPU shopping sprees. But at the moment, the merchant said that no one is buying new computers, let alone new GPUs.

Another merchant called Liu also high-

lighted that low-end RTX 3080 cards from manufacturers like MSI also dropped by around 2,000 yuan compared to prices two months ago. According to Liu, this may be highly influenced by the hype surrounding the Ethereum Merge.

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## Crypto Exchange Coinbase Sued Over Patent Infringement

The lawsuit was filed by Veritaseum Capital on Thursday in the U.S. District Court in Delaware.

Coinbase Global

(COIN) is being sued by Veritaseum Capital LLC, which alleges the crypto exchange has infringed on a patent awarded to Veritaseum founder Reggie Middleton. According to Veritaseum, Coinbase has used the patent for some of its blockchain infrastructure, and the company is seeking at least \$350 million in damages. Coinbase didn't immediately respond to CoinDesk's request for comment Friday.

Middleton and Veritaseum in 2019 settled a case with the U.S. Securities and Exchange Commission (SEC), paying nearly \$9.5 million over charges surrounding the initial coin offering (ICO) for the company's VERI token. The lawsuit was filed on Thursday in U.S. District Court in Delaware. Reuters first reported the news on Friday afternoon.

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# Crypto Lender Nexo Hit With Enforcement Actions From Eight States

ew York Attorney General Letitia James's lawsuit says Nexo is "falsely representing" that it complies with the state's securities regulations.

State securities regulators in California and several other states took action against Nexo Group, the parent company of crypto lender Nexo, on Monday, calling the company's Earn Interest Product an unregistered security.

"These crypto interest accounts are securities and are subject to investor protections under the law, including adequate disclosure of the risk involved," California Department of Financial Protection and Innovation (DFPI) said in a press release.

The DFPI release men-

tions Nexo's interest rates of up to 36% are "significantly higher than the rate on shortterm, investment-grade, fixed-income securities or bank savings accounts," regulators wrote in the release.

Nexo CEO Antoni Trenchev told Decrypt in a text message that the company has been working with federal and state securities regulators to make its Earn Interest products compliant.

"Since the SEC guidance on earn products, dubbed "The BlockFi Order" in February 2022, Nexo has voluntarily ceased the onboarding of new US clients for our Earn Interest Product as well as stopped the product for new balances for existing clients," Trenchev said.

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# JPMorgan Analysts Drop Price Target for Coinbase Stock Due to Pressure on Crypto Markets

nalysts from banking giant JPMorgan have reportedly lowered their price target for crypto exchange Coinbase's stock (COIN), citing increasing pressure on digital asset markets.

According to a report from MarketWatch, JPMorgan analyst Kenneth Worthington has a neutral rating on COIN but has cut his price target by 23% to from \$78 to \$60, which is only slightly below its current price of \$61.88.

Worthington said in a note to clients that crypto trading activity remains under pressure for the Q3 of this year, and that Coinbase is losing market share during the downcycle.

According to Yahoo Finance, JPMorgan analysts believe that Coinbase's staking business, which it offers for six different crypto assets, "has less upside given the selloff in crypto."

Meanwhile, top ratings agency Moody's has reaffirmed Coinbase's Ba3 grade, placing COIN in "junk" territory. The company has changed its outlook on COIN's rating from under review to negative.

Moody's senior analyst Fadi Abdel Massih said,

"The outlook is negative because of the challenging crypto asset operating environment which continues to be a drag on Coinbase's free cash flow generation capacity."

At time of writing, COIN is about 85% down from its all-time high of \$426.



## Ethereum developers, Cardano founder Charles Hoskinson get into a Twitter feud

oskinson said Ethereum developers are stuck on technology from 2014 and need to grow up and move on.

Cardano (ADA) founder Charles Hoskinson got into a war of words with Ethereum (ETH) developers as he criticized them for ignoring Ouroboros.

Ouroboros is a secure proof-of-stake protocol and the first blockchain protocol based on peer-reviewed research running on Cardano's blockchain.

According to him, Ethereum developers have ignored Ouroboros for the last five years, and the Ethereum core community is hating on Cardano.

He described the Ethereum developers as viewing the Cardano community as a "cult beholden to an evil, sociopathic, but incompetent pathological lying founder who somehow has stumbled upon stolen success, but will be in jail any moment now when the world wakes up."

In his view, Ethereum developers are stuck on technology from 2014, adding that they need to grow and move on.

Hoskinson continued that the result of this hurts the industry as it makes it more difficult for adoption and collaboration. He added that users are on the losing end of this animosity as they are forced into design decisions that hurt them.

## More Than a Half **Dozen US Securities Regulators File Ac**tions Against Crypto **Lender Nexo**

rvpto lender Nexo is having issues with state authorities from California, New York, Washington, Kentucky, Vermont, South Carolina, and Maryland. The enforcement actions from multiple state securities regulators detail that Nexo's Earn Interest Product (EIP) may be in violation of securities

Nexo Targeted by Several Securities Regulators Over the Crypto Lender's Earn Interest Product Following the issues that took place last year against Celsius' and Blockfi's interestbearing accounts, the crypto lender Nexo has been targeted by several state securities regulators concerning the company's Earn Interest Product



(EIP). The state of California insists that since June 2020. Nexo has "offered and sold unqualified securities, in the form of Earn Interest Product accounts, to the United States public at large and to California residents."

Read more... The state of New York and attorney general

Letitia James filed a lawsuit against Nexo. Similarly, the state of New York and James say that Nexo started offering the EIPs around June 2020, up until the present day. James claims Nexo violates New York's Martin Act. and acted as "unregistered securities brokers or dealers."

