

MAY 14TH, 2024

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

336TH
EDITION

PEPE HITS ALL TIME HIGH AS GAMESTOP TRADER RETURNS!



PLATINUM
CRYPTO ACADEMY

NFT MARKETS

CONTENTS

CRYPTONAIRE
WEEKLY
CRYPTO INVESTMENT JOURNAL

05 WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

CRYPTO TRADE OPPORTUNITIES 06

09 PRESS RELEASE

INTRODUCING PRO BET FIT: REVOLUTIONIZING
FITNESS WITH BLOCKCHAIN, GAMIFICATION, AND
COMMUNITY ENGAGEMENT 09

PEPE HITS ALL-TIME HIGH, MEMECOINS SOAR
AFTER FAMOUS GAMESTOP STOCK TRADER
'RETURNS' 12

ETHEREUM HAS BEEN INCREASINGLY
INFLATIONARY FOR OVER A MONTH AS FEES
HIT ALL-TIME LOW 14

FRANKLIN TEMPLETON CEO SAYS ALL
ETFs AND MUTUAL FUNDS WILL BE ON
BLOCKCHAIN 14

US SPOT BITCOIN ETFs RETURN TO NET
INFLOWS FOLLOWING FOUR WEEKS OF
OUTFLOWS 17

BANKING GIANT WELLS FARGO REVEALS
INVESTMENTS IN BITCOIN ETFs 17

18 CRYPTOCURRENCY BEAR MARKET: TOP STRATEGIES OF A SMART INVESTOR

BITCOIN MINER MARATHON IN TALKS WITH KENYA
TO HELP WITH ITS GREEN ENERGY AMBITIONS 24

WEB3 WATCH: REEBOK JUMPS INTO DIGITAL
WEARABLE GAME 24

25 A CRUCIAL GUIDE TO MEASURE THE CRYPTO GREED AND FEAR INDEX

ROBINHOOD CRYPTO REVENUE TRIPLES AMID SEC
CRACKDOWN 30

DEFI PLATFORMS LIDO AND AAVE SURPASS BITCOIN
AND ETHEREUM IN FEE GENERATION 30

OVER \$60 MILLION WORTH OF BITCOIN (BTC)
MOVED AFTER A DECADE 31

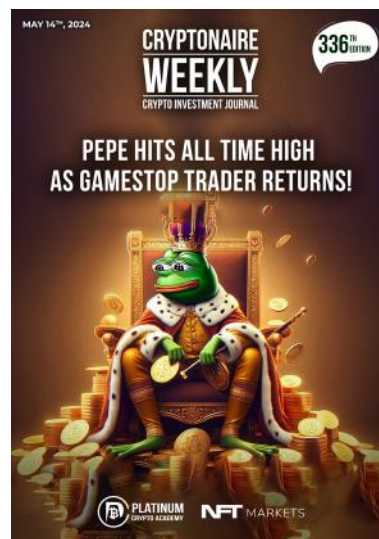
TRUMP CAMPAIGN DEVELOPS BITCOIN AGENDA
WITH INDUSTRY EXPERT: DETAILS 31

MARK CUBAN SAYS GARY GENSLER AND SEC
TRYING TO DESTROY CRYPTO WITH IMPOSSIBLE
REGISTRATION RULES 32

INDIA APPROVES CRYPTO EXCHANGES BINANCE
AND KUCOIN AS REGISTERED VIRTUAL ASSET
SERVICE PROVIDERS 32

FANTASY TOP VOLUME JUMPS AS CRYPTO TWITTER
NFT GAME ADDS 40 NEW HEROES 33

BRAZIL LEADS LATAM CRYPTO TRADING WITH \$6B
VOLUME IN 2024 33



EDITORS

Bitcoin continues its sideways price action as bulls defend the psychological \$60,000 support while bears sell on rallies. A consolidation near the highs is typically a positive sign as it shows that the bulls are not hurrying to the exit. However, a confirmation only happens after the price breaks above the resistance because if the price drops below the support, it will indicate distribution in the range.

Due to the uncertainty about the next directional move, the spot Bitcoin exchange-traded funds are seeing a muted response. Market research firm Santiment said in a X post that fear and indecision has pulled Bitcoin's onchain activity toward historic lows.

LETTER

Bitcoin plunged below the \$59,224 support on May 1, but the bears could not sustain the lower levels. The bulls pushed the price back above the breakdown level on May 3.

However, the bears have not yet given up. They stalled the recovery at the 50-day simple moving average (SMA) on May 6. Since then, the BTC/USD pair has been oscillating between the 50-day SMA and the solid support at \$59,224.

The 20-day exponential moving average (EMA) has flattened out, and the relative strength index (RSI) is near the midpoint, indicating a balance between supply and demand.

If the price continues higher and breaks above the 50-day SMA, the short-term advantage will tilt in favor of the bulls. The pair may climb to the overhead resistance at \$73,835.

Contrarily, if the price turns down and breaks below \$59,224, it will signal that the bears are trying to take charge. The pair may then slump to \$56,500 and later to the vital support at \$52,100.

Lastly please check out the advancement's happening in the cryptocurrency world

Enjoy the issue

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chi



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



336th EDITION

RESERVE YOUR SPACE NOW

ADVERTISE WITH US @ CRYPTONAIRE WEEKLY

THE #1 CRYPTO TRADING MAGAZINE | WEEKLY TOP TRADES, ICOs AND MARKET UPDATES



Featuring in this weeks Edition:

- ProBetFit
- Minutes Network Token
- Amplifi
- Safe Crypto Wallet

Also Get,

- Markets Analysis
- Market News Update
- Read Our Latest Blog:

CRYPTOCURRENCY BEAR MARKET: TOP STRATEGIES OF A SMART INVESTOR

A CRUCIAL GUIDE TO MEASURE THE CRYPTO GREED AND FEAR INDEX

For Latest update

SUBSCRIBE NOW



WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 336th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$2.27 Trillion, Down 80 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 70.06 Billion which makes a 54.02% increase. The DeFi volume is \$6.22 Billion, 8.88% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$64.20 Billion, which is 91.63% share of the total crypto market volume the last 24 hours. The largest gainers in the right now are Artificial Intelligence (AI) and Binance Labs Portfolio cryptocurrencies.

Bitcoin's price has decreased by 2.95% from \$63,600 last week to around \$61,725 and Ether's price has decreased by 5.07% from \$3,060 last week to \$2,905. Bitcoin's market cap is \$1.22 Trillion and the altcoin market cap is \$1.05 Trillion.

Bitcoin continues its sideways price action as bulls defend the psychological \$60,000 support while bears sell on rallies. A consolidation near the highs is typically a positive sign as it shows that the bulls are not hurrying to the exit. However, a confirmation only happens after the price breaks above the resistance because if the price drops below the support, it will indicate distribution in the range.

Due to the uncertainty about the next directional move, the spot Bitcoin exchange-traded funds are seeing a muted response. Market research firm Santiment said in a X post that fear and indecision has pulled Bitcoin's onchain activity toward historic lows.

Analysts at research and brokerage firm Bernstein expect Bitcoin's flattish price action between high 50,000 to low 60,000 to continue for some more time. As allocation from institutional investors grows, analysts anticipate Bitcoin to breakout to a new all-time high.

A filing with the Securities and Exchange Commission (SEC) shows that the hedge fund Bracebridge Capital owns roughly \$434 million worth of spot Bitcoin ETFs—not including options. Separately, quantitative trading firm Susquehanna International Group disclosed the purchase of more than \$1 billion worth of shares in Bitcoin ETFs. In addition, several other firms, such as Swiss banking giant UBS, and JPMorgan Chase, have also reported owning Bitcoin ETFs.

Notably, Tokyo-listed Metaplanet said in a press release that it has "adopted Bitcoin as its strategic reserve asset" in response to the Japanese government's high debt levels, long periods of negative interest rates and consequently weak yen. The firm has bought 117.7 Bitcoin since April.

Bitcoin's long-term bulls remain positive on the future prospects of the largest cryptocurrency by market capitalization. Twitter co-founder Jack Dorsey said in an interview with journalist Mike Solana that Bitcoin could soar to "at least a million" and "beyond" by 2030.

Percentage of Total Market Capitalization (Domnance)

BTC	51.32%
ETH	14.67%
USDT	4.59%
BNB	3.77%
SOL	2.73%
XRP	1.16%
DOGE	0.89%
ADA	0.64%
Others	20.23%

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin plunged below the \$59,224 support on May 1, but the bears could not sustain the lower levels. The bulls pushed the price back above the break-down level on May 3.

However, the bears have not yet given up. They stalled the recovery at the 50-day simple moving

average (SMA) on May 6. Since then, the BTC/USD pair has been oscillating between the 50-day SMA and the solid support at \$59,224.

The 20-day exponential moving average (EMA) has flattened out, and the relative strength index (RSI) is near the midpoint, indicating a balance between supply and demand.

If the price continues higher and breaks above the 50-day SMA, the short-term advantage will tilt in favor of the bulls. The pair may climb to the over-head resistance at \$73,835.

Contrarily, if the price turns down and breaks below \$59,224, it will signal that the bears are trying to take charge. The pair may then slump to \$56,500 and later to the vital support at \$52,100.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



Ether dipped below the \$2,850 support on May 1, but the long tail on the day's candlestick shows solid buying by the bulls at lower levels. The bulls tried but could not overcome the resistance zone between the 20-day EMA and the downtrend line.

That pulled the price back to the crucial support at \$2,850. Although the bulls have held the level for the past few days, they have failed to start a meaningful bounce. That indicates a lack of demand at higher levels.

The downsloping moving averages and the RSI in the negative territory indicate advantage to sellers. If the price dives and maintains below \$2,850, the next leg of the downtrend could begin.

The ETH/USD pair could collapse to \$2,700, where the bulls will attempt to stall the decline. This negative view will be invalidated in the near term if the price turns up and breaks above the downtrend line. Such a move will signal that the correction may have ended.

[Previous Analysis...](#)

BINANCE - BNB/USD



Binance Coin has been trading above the moving averages for several days, but the bulls have failed to propel the price to the overhead resistance of \$635. This shows that bears remain active at higher levels.

The flattish moving averages and the RSI near the midpoint do not give a clear advantage either to the bulls or the bears.

If buyers propel the price above the immediate resistance at \$606, the likelihood of a rally to \$635 increases. A break and close above this resistance could start the next leg of the uptrend to \$692.

Conversely, if bulls fail to start a rally, the pair may turn down and skid below the moving averages. If that happens, the BNB/USD pair may drop to \$536 and then to the critical support at \$495.

Buyers are expected to defend this level with vigor. A strong bounce off \$495 could keep the pair inside the range for some more time.

[Previous Analysis...](#)

RIPPLE - XRP/USD



XRP turned down from the \$0.57 overhead resistance on May 6, indicating that the bears are fiercely defending the level. The price slipped near

the critical support of \$0.48 on May 13, but the bulls held their ground.

If buyers clear the overhead hurdle at the 20-day EMA, it will suggest that the XRP/USD pair may swing between \$0.57 and \$0.48 for a few more days. A break above \$0.48 will indicate that the bulls are back in the game.

On the other hand, if the price turns down from the 20-day EMA, it will signal that the bears are selling on every minor rally. That will enhance the prospects of a break below \$0.48. If that happens, the pair may plummet toward \$0.42. The bulls are expected to aggressively buy in the zone between \$0.42 and \$0.48.

[Previous Analysis...](#)

CARDANO - ADA/USD



Cardano's price is squeezed between the 20-day EMA and the uptrend line, suggesting an imminent breakout in the next few days.

The downsloping moving averages and the RSI in the negative zone indicate that bears are in command. If the price breaks and sustains below the uptrend line, it will suggest that the bears have overpowered the bulls. The ADA/USD pair could drop to \$0.40 and thereafter dive to the strong support at \$0.35. This level is likely to attract buyers.

On the contrary, if the price turns up from the current level and breaks above the 20-day EMA, it will indicate that the bulls have absorbed the supply. That could set the stage for a rally to the 50-day SMA, where the bears may again mount a strong resistance.

[Previous Analysis...](#)

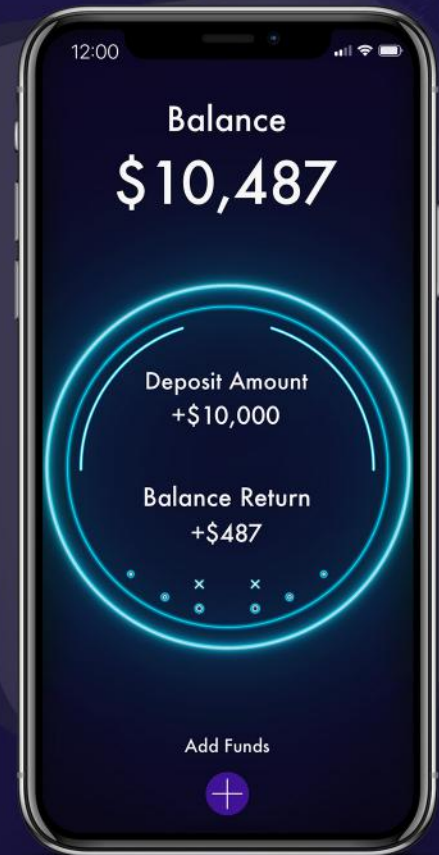


Next Generation Wealth Creation

With AI Optimised DeFi Yields'

Join Waitlist

Litepaper



KEY FEATURES



High Returns

Choose your growth strategy and earn up to 12% APY.



Risk Management

Diversified Strategies, Audited Protocols Only.



Immediate Liquidity

Access Your Funds Anytime, Anywhere.



Free To Use

No Hidden Fees Or Gas Costs.



Non Custodial

You Control Your Capital At All Times.



Fully Automated

Deposit & Earn, It's that Simple.

UTILISING AI TO
POWER AUTOMATION,
DECENTRALISATION AND
SAFELY OPTIMISE YIELDS



AI DRIVEN
STRATEGIES



AI RISK
MANAGEMENT



AI
OPTIMISATIONS



AI POWERED
EXPLOIT ANALYSIS



Boost your
earnings and plan
for the future

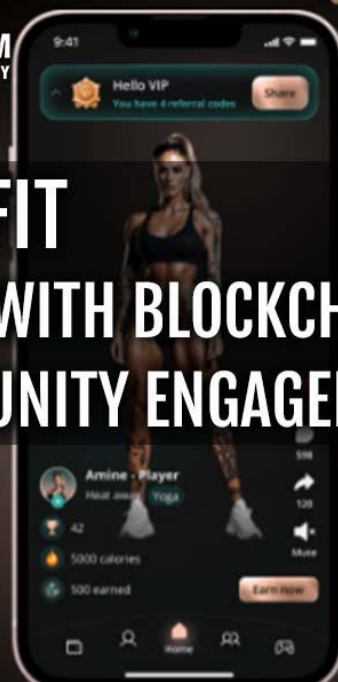


PRESS RELEASE



**PLATINUM
CRYPTO ACADEMY**

PRO BET FIT REVOLUTIONIZING FITNESS WITH BLOCKCHAIN, GAMIFICATION, AND COMMUNITY ENGAGEMENT



In the ever-evolving landscape of fitness and wellness, Pro Bet Fit emerges as a beacon of innovation, blending cutting-edge technology with the pursuit of a healthier lifestyle. With its unique blend of blockchain, gamification, and community engagement, Pro Bet Fit is poised to revolutionize how we approach fitness.

Pro Bet Fit is a groundbreaking community-driven platform where individuals converge to elevate their wellness and fitness journeys through immersive gamblefi, socialfi, and fitnessfi experiences. Unlike conventional fitness apps, Pro Bet Fit transcends boundaries, offering users a dynamic space akin to social media platforms, but with a unique and exciting twist.

Imagine a realm where users can seamlessly interact in real-time, forge connections, handpick their competitors, set their stakes, and determine the intensity of their challenges, all while reaping rewarding outcomes. By harnessing the power of web3 gaming and gamblefi tools, Pro Bet Fit redefines the landscape of fitness and wellness, making it not just a routine but an addictive pursuit for all.

Through the seamless integration of cryptocurrency and NFTs, Pro Bet Fit introduces a novel dimension to the fitness experience. Users can earn rewards in

the form of crypto tokens by completing challenges, achieving milestones, and actively participating in the community. These tokens hold tangible value and can be traded, utilized within the platform, or even converted into traditional currency.

Moreover, Pro Bet Fit leverages NFTs to provide users with exclusive digital assets and experiences. From customizable avatars to virtual clothing and accessories, each NFT represents a unique digital collectible that enhances user engagement and fosters a sense of ownership within the platform. These NFTs not only serve as badges of achievement but also unlock additional perks and privileges, further incentivizing user involvement.

In addition to its innovative blend of blockchain, gamification, and community engagement, Pro Bet Fit introduces a groundbreaking concept: the ability to bet on fitness skills outside the realm of professional sports. Unlike traditional betting platforms that focus solely on professional athletes, Pro Bet Fit opens up a new avenue for everyday individuals to showcase their fitness prowess and be betted on by fellow community members. Whether it's achieving a personal best in running, mastering a challenging yoga pose, or conquering a fitness challenge, users can now wager on their own abilities and compete against others in a supportive and inclusive environment. This unique feature adds

an exciting dimension to the Pro Bet Fit experience, empowering users to not only strive for personal excellence but also to inspire and motivate others on their wellness journey. Join us today and be part of this groundbreaking movement in fitness and gamification!

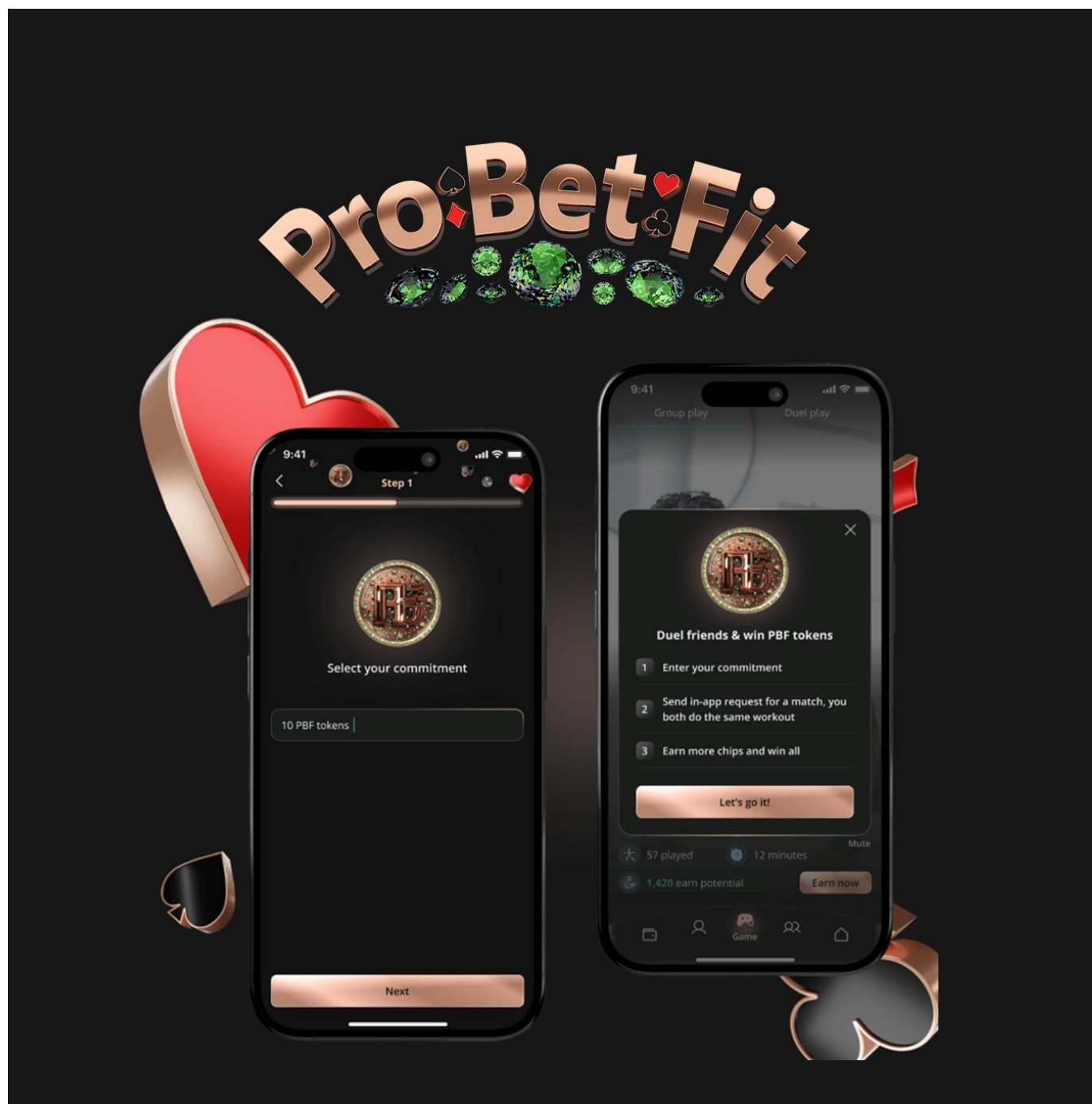
Gone are the days of monotonous workouts and uninspiring wellness routines. Pro Bet Fit pioneers a new era, fueling a healthy addiction to self-improvement and communal engagement. Together, let's embark on this transformative

journey and pave the way for a future where wellness meets gamified excellence. Join us and become a part of the movement today!

For more information, please visit the **Probetfit website**.

Follow our social media pages and join our community: **Twitter & Discord**

Find everything about Pro Bet Fit from the **Whitepaper**.





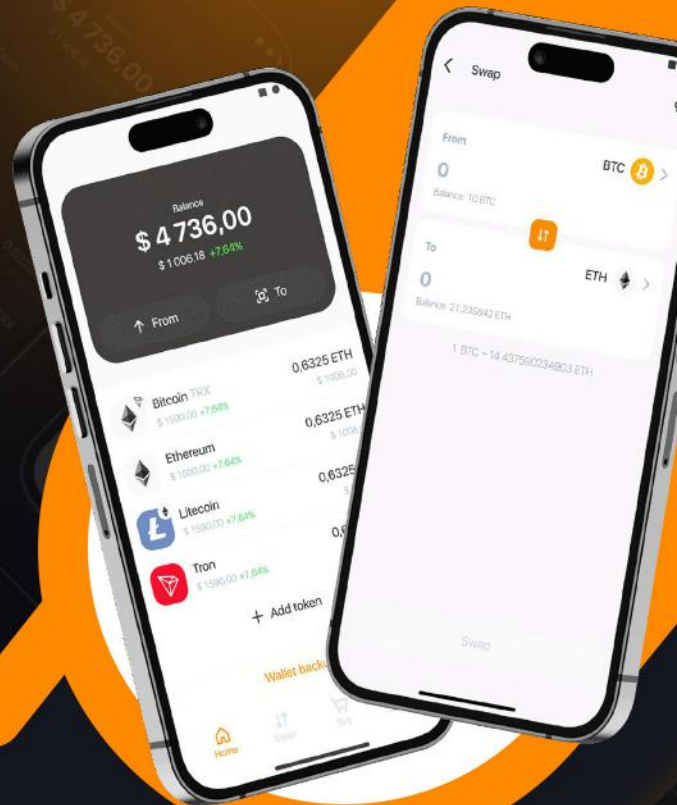
SafeWallet

The future of crypto wallets

Securely store and manage top cryptocurrencies like BTC, ETH, TRX, XRP, LTC and more with Safe Wallet



Download in AppStore



Secure Crypto Wallet: Safeguarding Your Digital Assets

The decentralized nature of cryptocurrencies means that you are your own bank. While this offers financial autonomy, it also places the responsibility of safeguarding your assets squarely on your shoulders. The consequences of inadequate security can be severe, with thefts and scams being all too common in the crypto world.



Download in AppStore



Non-custodial

Only you have access to your account data. Your keys, your cryptos. No KYC Required



Fastest Swap

Send, receive, swap, access dapps and staking directly from the app



24/7 Support

Need help? Access global Safe customer service support



Buy Crypto

Invest now in cryptocurrencies by using a credit card to buy directly in the app





ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

PEPE HITS ALL-TIME HIGH, MEMECOINS SOAR AFTER FAMOUS GAMESTOP STOCK TRADER 'RETURNS'

Memecoins rally, and PEPE hits a new all-time high shortly after GameStop stock trader Keith Gill posts to his Roaring Kitty X account for the first time in 3 years.

Pepe PEPE \$0.000010 price topped the \$0.000010 level for the first time since March 15. Data from Cointelegraph Markets Pro, and TradingView shows that PEPE rallied 34% over the past 24 hours to set a new record high of \$0.00001119 on Binance.

PEPE's trading volume has jumped 245% over the last 24 hours to \$1.56 billion and its market capitalization has also jumped to \$4.31 billion, surpassing that of Ethereum Classic ETC \$25.94 to become the 23rd largest cryptocurrency by market value.

PEPE's performance follows the return of "Roaring Kitty" – Keith Gill's account on the social media platform X – which has been dormant since June 2021.

On the night of May 12, the account posted an image of a man holding a controller and moving to

sit forward in his chair as if to focus. Users on X and Reddit interpreted it as Gill saying it was a period of "locking in," a colloquial term for a period of intense focus or concentration.

Gill was at the center of the 2021 meme stock frenzy when shares of GameStop and AMC Entertainment, among others, surged more than 1,000% by the end of the year.

The May 13 rebound saw the PEPE price bounce off the ascending trendline, which has been supporting it since mid-April. The latest rally has seen PEPE rise above a critical resistance level, which has underpinned the price since March.

This is the area stretching from \$0.00000875 to \$0.000010, which bulls need to defend in order to secure the uptrend.

The relative strength index (RSI) was northbound and displayed an upward trajectory similar to that of the price. The price strength at 70 reinforced the buyers' dominance in the market.

[Read more...](#)



minutes
NETWORK TOKEN



Minutes Network Token - The Sharing Economy Of The Telecommunications Minutes Market

Game Changing Revenue Creation

Take a deeper dive into the world of Minutes Network and MNT disruptive innovations.

Minutes Network operates in the \$251B telecom minutes market as the lowest-cost carrier through our proprietary next-generation technologies.

Global Presence



Minutes Network Team



MinTech Proprietary Technologies



MNT Token



Revenue-Fuelled Sharing Economy



Buy Back, Burn and Reward Distribution



3,000 Node Staking Opportunities



500,000,000 MNT Supply



MINUTES NETWORK

TOKEN PORTAL



Join The MNT Community.





Ethereum has been increasingly inflationary for over a month as fees hit all-time low

Ethereum transitions back to inflationary status as decreased network activity and lower transaction fee burns contribute to a net supply increase.

Since Ethereum moved from proof-of-work to proof-of-stake in 2022, it has become a deflationary asset. The total circulating supply of Ethereum (ETH) currently stands at 120,105,358 ETH, representing a 415,680 ETH decrease from the supply levels observed before The Merge.

However, over the past 30 days, Ethereum's supply dynamics have shifted, with 35,548.72

ETH being burned (removed from circulation) and 75,072.43 ETH being issued as block rewards to validators. The net result is a supply increase of 39,523.71 ETH during this period. Data from Ultrasound Money show that, based on the supply change over the past 30 days, Ethereum's current annualized inflation rate is approximately 0.4%.

In comparison, Bitcoin's inflation rate stands at 1.068%, while Ethereum's Proof-of-Work (pre-merge) inflation rate would have been significantly higher at 3.74%. If the current 30-day rate persists.

[Read more...](#)

Franklin Templeton CEO says all ETFs and mutual funds will be on blockchain

She also warned that generative artificial intelligence was like the "kid that got an 'F' in math."

Jenny Johnson, the president and CEO of Franklin Templeton, a financial firm with \$1.6 trillion in assets under management, recently reiterated her pro-blockchain stance during an interview

with Bloomberg anchor David Westland during the 27th Annual Milken Institute Global Conference in California.

Among the hot topics discussed by the two, Johnson had plenty to say on tokenization and generative artificial intelligence.

Tokenization
When asked how Franklin Templeton benefitted from tokeni-



zation, Johnson quickly replied, "First of all, I am a huge fan of blockchain and the technology."

She described a situation where the company ran a side-by-side experiment to process account records using both traditional methods and blockchain for a period of six to eight months. As Johnson put it, the results were quite positive. "We were astonished by how much less costly it was to run it on blockchain."

Johnson added:

"It's a very efficient technology, and we think it's going to open up a lot of new investment opportunities. And, honestly, eventually, I think ETF and mutual funds are all going to be on blockchain." She attributed this prediction to the "huge costs" associated with verifying data between disparate systems — a problem that blockchain was intentionally designed.

[Read more...](#)

SPONSORED PRESS RELEASE



AIGOLD Goes Live, Introducing the First Gold Backed Crypto Project

George Town, Cayman Islands, May 8th, 2024, Chainwire

AIGOLD is pleased to announce the launch of its innovative cryptocurrency project. This groundbreaking initiative integrates artificial intelligence with the enduring value of gold, aiming to redefine the landscape of digital assets.

[Read more...](#)

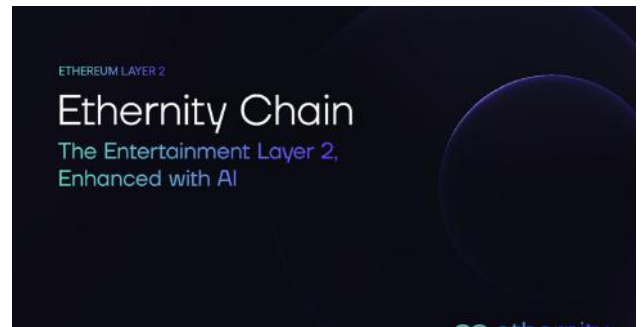


New Crypto Casino TG.Casino Becomes Regional iGaming Partner of AC Milan

Milan, Italy, May 7th, 2024, Chainwire

Cryptocurrency casino platform TG.Casino and iconic Italian football team AC Milan announced they have struck a new partnership this week. 'TG Casino is proud to formally announce our new partnership with AC Milan joining them as their iGaming partner in Europe. Players at TG Casino will soon be able to win money can't buy AC Milan experiences and merchandise!'

[Read more...](#)

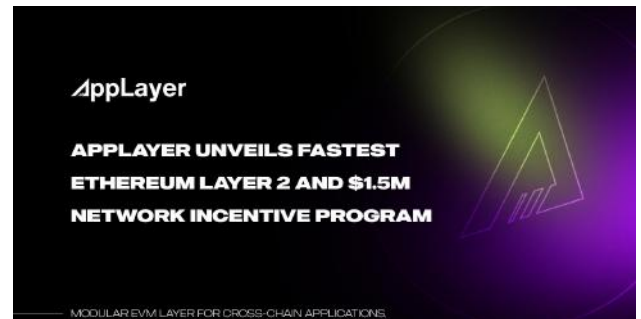


Ethernity Transitions to an AI Enhanced Ethereum Layer 2, Purpose-Built for the Entertainment Industry

LOS ANGELES, United States, May 7th, 2024, Chainwire

Global brands and talent will be able to use Ethernity's technology to store their IP on-chain and engage with their fans through next-generation content and experiences.

[Read more...](#)



AppLayer Unveils Fastest EVM Network and \$1.5M Network Incentive Program

Panama City, Panama, May 2nd, 2024, Chainwire

AppLayer has unveiled the fastest and most robust infrastructure for scaling Ethereum-based applications, a cutting-edge blockchain that not only delivers lightning-fast transaction speeds but also offers a new approach to Ethereum Virtual Machine (EVM) development for both DeFi and GameFi developers.

[Read more...](#)



New meme coin launch \$ROCKY surges past \$20M Market cap in 3 days, defying the market trends

London, UK, May 1st, 2024, Chainwire

Three days into its existence, \$ROCKY, the latest meme coin to hit the Base blockchain, has surged to a remarkable \$20.6 million market cap in a predominantly red market.

[Read more...](#)



World of Dypians Offers Up to 1M \$WOD and \$225,000 in Premium Subscriptions via the BNB Chain Airdrop Alliance Program

Tortola, BVI, May 1st, 2024, Chainwire

World of Dypians (WOD) – an immersive, revolutionary MMORPG available on Epic Games, is on an exclusive list of top-tier projects participating in BNB Chain's Airdrop Alliance Program.

[Read more...](#)



Yue Minjun Revolutionizes Bitcoin Art Scene with Pioneering Ordinals Collection on LiveArt

NEW YORK, United States, April 30th, 2024, Chainwire

The first major contemporary artist to adopt the Bitcoin blockchain

LiveArt proudly unveils Human by Yue Minjun, the first-ever Ordinals collection from a contemporary art giant.

[Read more...](#)

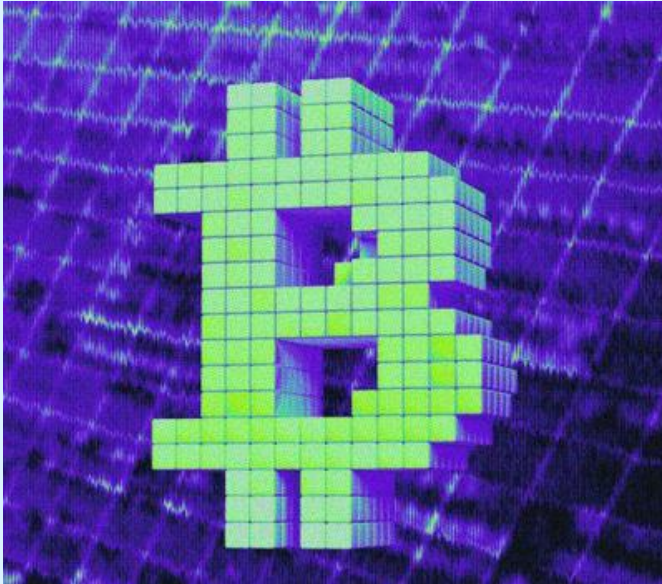


MetaWin Founder Launches \$ROCKY Meme Coin on Base Network

London, United Kingdom, April 29th, 2024, Chainwire

An exciting new meme coin, \$ROCKY, has recently debuted on the Base network. Skel.eth, the founder of MetaWin, launched the coin last weekend. Intriguingly, the coin is named after his Pomeranian, also named ROCKY.

[Read more...](#)



US spot bitcoin ETFs return to net inflows following four weeks of outflows

U.S. spot bitcoin exchange-traded funds returned to net inflows totaling \$116.8 million last week following four consecutive weeks of outflows.

The shift was mirrored by global crypto investment products attracting \$130 million in net inflows — including the U.S. spot bitcoin ETFs.

Spot bitcoin exchange-traded funds in the United States returned to net inflows of \$116.8 million last week after enduring four consecutive weeks of outflows totaling more than \$1 billion.

Grayscale's converted Bitcoin BTC +0.78% Trust was the only spot bitcoin ETF to register

net outflows last week, with \$171.1 million leaving the higher-fee fund. That came despite GBTC breaking its 78-day outflow streak with \$63 million worth of net inflows on May 3 and a further \$3.9 million last Monday.

Fidelity's FBTC dominated last week's net inflows, adding \$111.3 million, followed by Ark Invest's ARKB, which generated \$82.8 million worth of net inflows. BlackRock's previously dominant spot bitcoin ETF, IBIT, has been more subdued in recent weeks — witnessing its first net daily outflows on May 1. IBIT came in third last week, registering \$48.1 million in net inflows.

[Read more...](#)

Banking Giant Wells Fargo Reveals Investments in Bitcoin ETFs

Wells Fargo has disclosed exposure to Bitcoin via several crypto product investments, a filing with the SEC shows.

American banking giant Wells Fargo disclosed investments in multiple Bitcoin ETFs Friday, per a regulatory filing, making it the latest institution to get onboard with the

crypto-based vehicles.

Paperwork filed with the U.S. Securities and Exchange Commission (SEC) shows that the bank has bought shares of Grayscale's GBTC spot Bitcoin exchange-traded fund (ETF), and that it also has exposure to Bitcoin Depot Inc., a Bitcoin ATM provider.

The document also shows that the bank has



invested in ProShares Bitcoin Strategy ETF (BITO), which gives investors exposure to BTC futures—contracts that bet on the future price of the asset.

But the exposure is small: The filing shows that Wells Fargo's investment in GBTC amounts to \$141,817, while its ProShares investment is under \$1,200. And the exposure to Bitcoin Depot stands at just \$99.

Back in February, a report claimed that Wells Fargo—along with Bank of America's Merrill division—was offering its wealth management clients exposure to Bitcoin ETFs via brokerage accounts.

Wells Fargo has repeatedly talked about investment in digital assets, and back in 2019 piloted its own digital currency.

[Read more...](#)



CRYPTOCURRENCY BEAR MARKET TOP STRATEGIES OF A SMART INVESTOR

The cryptocurrency market, like any other financial market, experiences cyclical swings between bullish (upward) and bearish (downward) trends. While bull markets capture headlines with meteoric price rises, bear markets offer a different challenge – one that separates the savvy investors from the emotional ones.

A bear market is typically defined as a period where cryptocurrency prices fall by more than 20% from recent highs. This decline can be attributed to various factors, including negative news, regulatory uncertainty, or simply a correction after a rapid price increase. Bear markets can be nerve-wracking, but they also present opportunities for those who are prepared.

This blog post delves into the strategies employed by smart investors to navigate and even thrive during a cryptocurrency bear market.



The cryptocurrency market, much like a thrilling rollercoaster ride, is known for its dramatic ups and downs. While the initial surge in prices can be exhilarating, the inevitable downturns, or bear markets, can leave even seasoned investors feeling queasy. However, for those with a long-term perspective, bear markets present a unique opportunity – a chance to buckle up, grab some bargains, and position themselves for significant gains when the ride inevitably takes an upward turn.

Here's why a long-term outlook is crucial for navigating cryptocurrency bear markets:

Limited Historical Perspective: Cryptocurrency is a relatively young asset class compared to traditional stocks or bonds. While its history may be shorter, it's important to consider the recovery trends seen so far. Bitcoin (BTC), the undisputed leader in the space, has endured multiple bear markets with price drops exceeding 80%. However, each time, it has bounced back stronger, reaching new all-time highs. This historical resilience suggests that quality cryptocurrencies, built on solid foundations, have the potential to overcome short-term volatility and deliver long-term value.

Focus on Underlying Potential: Beyond the daily price fluctuations, it's essential to focus on the underlying potential of the technology and the specific projects

that pique your interest. Blockchain technology, the backbone of cryptocurrencies, holds immense promise for revolutionizing various industries, from finance and supply chain management to healthcare and voting systems. Investing in projects with strong development teams, innovative solutions, and a clear roadmap for future development allows you to become a part of this technological revolution.

Buying the Dip – Strategic Accumulation: Bear markets present a golden opportunity to accumulate quality crypto assets at discounted prices. Think of it like a sale at your favorite store – you get exceptional value for your money. By consistently investing a fixed amount (dollar-cost averaging) through a bear market, you can gradually accumulate more coins at lower prices. This strategy helps to average out your cost per unit and positions you for significant gains when the market inevitably rebounds.

Weathering the Storm: Bear markets are temporary periods of market correction. While they can be emotionally challenging, they are a natural part of the investment cycle. By focusing on the long-term potential of the technology and the projects you've invested in, you can maintain emotional discipline and avoid knee-jerk reactions that could lead to selling at a loss. Remember, successful investors are those who can stay calm and composed during downturns and capitalize on the opportunities they present.

Dollar-Cost Averaging (DCA):

Dollar-Cost Averaging (DCA) is a powerful weapon in any investor's arsenal, especially during the turbulent waters of a cryptocurrency bear market. It's a strategic investment approach that injects discipline and removes the emotional rollercoaster from the equation. Let's delve deeper into how DCA can be your compass for navigating market volatility.

Conquering the Fear of Missing Out (FOMO): The allure of buying at the absolute bottom can be irresistible during a bear market. However, trying to time the market perfectly is a recipe for disaster. DCA takes the guesswork out of the equation. By consistently investing a fixed amount at regular intervals (weekly, bi-weekly, monthly), you remove the emotional urge to chase sudden price dips. You'll be buying at various price points, some high

and some low, which evens out your average cost per unit over time.

Embracing the Power of Compounding: DCA, when combined with time, unlocks the magic of compounding. Imagine consistently investing a small amount, say \$25, every week into a particular cryptocurrency. During a bear market, when the price dips, you'll be accumulating more coins with each \$25 investment. As the market recovers, and the price starts to rise, the value of your accumulated coins increases as well. This snowball effect, where your returns are reinvested and generate further returns, is the essence of compounding, and DCA allows you to harness this power for long-term wealth creation.

Building Discipline and Avoiding Emotional Investing: Let's face it, emotions can cloud judgment, especially when faced with rapid price swings. DCA removes the temptation to panic sell during a downturn or impulsively buy when prices surge. It enforces a disciplined approach, forcing you to stick to your investment plan regardless of the market noise. This consistency helps you avoid costly mistakes and positions you for long-term success.

Flexibility and Adaptability: The beauty of DCA is its flexibility. You can adjust your investment amount based on your budget and risk tolerance. As your financial situation evolves, you can increase or decrease your DCA contributions. Additionally, you can choose to DCA across different cryptocurrencies, further diversifying your portfolio and mitigating risk.

Peace of Mind and Reduced Stress: Market volatility can be nerve-wracking. DCA offers peace of mind by taking the constant price monitoring and emotional decision-making out of the equation. You know you're consistently adding to your portfolio, regardless of the short-term price fluctuations. This allows you to focus on your long-term goals and avoid the stress of trying to time the market.

DCA in Action:

Imagine buying \$100 worth of Bitcoin (BTC) every month for a year. Over that period, the price of BTC fluctuates between \$20,000 and \$50,000. By consistently investing \$100 each month, you'll

accumulate more BTC when the price is low and fewer when it's high. This averages out your cost per unit, providing a buffer against short-term volatility. When the market inevitably recovers, and the price of BTC rises again, the value of your accumulated holdings will increase significantly.

Strategic Rebalancing:

A bear market may send shivers down your spine, but for the strategic investor, it presents a golden opportunity – a chance to fine-tune your cryptocurrency portfolio and position it for future success. This is where the concept of strategic rebalancing comes into play.

Think of your crypto portfolio as a well-diversified toolbox. Each cryptocurrency represents a unique tool, with specific functionalities and risk profiles. During a bull market, you might be tempted to go all-in on the hottest new project, neglecting the reliable workhorses in your toolbox. However, a bear market serves as a wake-up call, urging you to re-evaluate your toolkit and ensure it's well-equipped for the challenges ahead.

Here's how strategic rebalancing can transform your portfolio during a bear market:

Unearthing Underperformers: The price drops of a bear market act as a spotlight, revealing the true potential (or lack thereof) of your crypto holdings. Analyze the performance of each asset in your portfolio. Are there projects that have consistently underperformed compared to their peers, despite strong initial hype? These underperformers might be prime candidates for trimming or even complete removal.

Identifying Diamonds in the Rough: Not all price drops are created equal. A bear market can also unearth hidden gems – established cryptocurrencies with solid fundamentals that have been oversold in the panic. Use this opportunity to research promising projects that have weathered the storm and demonstrate long-term potential. These “diamonds in the rough” could become the cornerstones of your future portfolio.

Optimizing Asset Allocation: Strategic rebalancing allows you to optimize your asset allocation, ensuring a healthy balance between risk and reward. Consider trimming positions in highly

volatile assets that amplify your downside risk during a bear market. On the other hand, you can increase exposure to established cryptocurrencies with strong fundamentals and proven track records.

Diversification is Key: The golden rule of investing – diversification – becomes even more crucial during a bear market. Don't put all your eggs in one basket! Spread your investments across various cryptocurrencies with different use cases and risk profiles. This approach helps to mitigate losses if a specific project falters. Consider including a mix of large-cap (established and relatively stable), mid-cap (growth potential with higher risk), and even a small allocation to promising new projects (high risk, high reward).

Rebalancing Tools for the Savvy Investor: Several portfolio rebalancing strategies can be employed during a bear market. A common approach involves setting target allocation percentages for each cryptocurrency in your portfolio. As prices fluctuate, you can rebalance by buying or selling assets to ensure your portfolio composition aligns with your target percentages. Additionally, some crypto exchanges offer automated rebalancing tools that can execute trades based on pre-defined parameters.

Research and Focus on Fundamentals:

The flashing red numbers on your crypto exchange dashboard might be tempting you to hit the panic button, but hold on! A bear market, while undeniably stressful, offers a unique opportunity for discerning investors. It's a time to shift your focus from short-term price movements to the fundamental strengths that truly underpin a cryptocurrency's value. Think of it as an archaeological dig – sifting through the dust of a bear market to unearth the hidden gems with the potential to shine brightly in the future.

Here's how delving into fundamentals can transform your investment strategy during a bear market:

Beyond the Hype – Unveiling the Tech Beneath the Coin: Don't be swayed by flashy marketing campaigns or empty promises. During a bull market, hype can often overshadow the underlying technology powering a cryptocurrency. A bear

market, however, strips away the hype and exposes the true potential of the project. Research the blockchain technology behind the cryptocurrency. Is it innovative and scalable? Does it solve a real-world problem with a clear use case? Understanding the technology allows you to differentiate between projects built on solid foundations and those fueled by fleeting trends.

The Architect and the Blueprint – Scrutinizing the Team and Roadmap: The success of any project hinges on the people behind it. Research the team developing the cryptocurrency. Do they have a proven track record in technology or finance? Are they experienced and passionate about the project's vision? A strong development team is essential for navigating the technical challenges and driving the project forward.

The Power of Adoption – Gauging Real-World Usefulness: A cryptocurrency's true value lies in its adoption and real-world use cases. How widespread is the adoption of this cryptocurrency? Is it being integrated into existing systems or creating new ones? Look for projects that are actively being used by businesses, developers, or individuals. Widespread adoption is a strong indicator of a project's long-term potential.

A Clear Vision, a Defined Path – Analyzing the Project Roadmap: Every project needs a roadmap – a clear vision for the future with defined milestones. Research the project's roadmap. Does it outline a well-defined plan for development and implementation? Are there realistic goals with achievable timelines? A clear roadmap demonstrates the team's commitment to the project's success and provides insight into their long-term vision.

Diamonds in the Rough – Identifying Undervalued Projects: Bear markets can create buying opportunities for undervalued projects with strong fundamentals. While established cryptocurrencies may experience price drops, the underlying technology and potential remain unchanged. Use the bear market as a chance to research promising projects that have been oversold in the panic. These "diamonds in the rough" could become the cornerstones of your future portfolio.

Consider Earning Interest on Holdings:

Some cryptocurrencies offer opportunities to generate passive income even during a bear market. This can be achieved through staking or lending your holdings.

Staking: Staking involves locking up your crypto assets to support a blockchain network's Proof-of-Stake consensus mechanism. In return, you earn rewards for participating in the network's validation process.

Lending: Several platforms allow you to lend your cryptocurrency to other users and earn interest on the loan.

These strategies allow you to not only benefit from price appreciation in the long run but also generate additional income during a downturn.

Staying Informed, But Avoiding Emotional Decisions:

Staying informed about market developments is essential, especially during bear markets when volatility and uncertainty are heightened. However, it's equally important to avoid making decisions based solely on emotions, which can lead to impulsive actions and detrimental outcomes for your investments. Here's why staying informed while avoiding emotional decisions is crucial during bear markets:

1. Understanding Market Trends:

Staying informed allows you to understand the prevailing trends in the market. By analyzing market data, economic indicators, and expert opinions, you can gain valuable insights into the factors driving market movements. This understanding helps you distinguish between short-term fluctuations and long-term trends, enabling you to make informed decisions that align with your investment objectives.

2. Keeping Perspective:

In a bear market, negative news and pessimistic forecasts can create a sense of panic and fear among investors. However, staying informed helps you maintain perspective and avoid succumbing to irrational fears. Remember that bear markets are a natural part of the market cycle and are often followed by periods of recovery and growth. By focusing on the bigger picture and historical market

trends, you can avoid making hasty decisions based on short-term fluctuations.

3. Stick to Your Investment Plan:

A well-defined investment plan serves as your roadmap during turbulent market conditions. By staying informed about market developments, you can assess whether your investment plan remains relevant and aligned with your financial goals. However, it's crucial to resist the temptation to deviate from your plan in response to short-term market movements. Stick to your asset allocation, diversification strategy, and long-term investment goals, regardless of market volatility.

4. Avoid Emotional Investing:

Emotions such as fear, greed, and panic can cloud your judgment and lead to emotional investing decisions. During bear markets, the fear of loss may tempt you to sell your investments hastily, locking in losses and missing out on potential gains when the market rebounds. Similarly, the fear of missing out (FOMO) may prompt you to chase hot stocks or speculative investments, increasing your risk exposure unnecessarily. Staying informed helps you recognize and avoid these emotional pitfalls, allowing you to make rational investment decisions based on facts and analysis.

5. Opportunity Amidst Adversity:

While bear markets are challenging, they also present opportunities for savvy investors. By staying informed about market developments, you can identify undervalued assets and potential buying opportunities. Warren Buffett famously said, "Be fearful when others are greedy and greedy when others are fearful." During bear markets, prices of quality assets may become depressed, offering attractive entry points for long-term investors. By staying informed and maintaining a contrarian mindset, you can capitalize on market downturns and position your portfolio for future growth.

6. Seek Professional Guidance:

Navigating bear markets can be daunting, especially for inexperienced investors. Seeking professional guidance from a financial advisor or investment manager can provide valuable support and perspective during turbulent times. A qualified advisor can help you interpret market developments,

assess your risk tolerance, and adjust your investment strategy accordingly. By leveraging their expertise and experience, you can make more informed decisions and navigate bear markets with confidence.

7. Practice Patience and Discipline:

Finally, staying informed while avoiding emotional decisions requires patience and discipline. Bear markets can test your resolve and challenge your commitment to your investment plan. However, by maintaining a long-term perspective and adhering to your investment principles, you can weather market downturns and emerge stronger on the other side. Remember that successful investing is a marathon, not a sprint, and staying informed while exercising discipline is key to achieving your financial goals.

Advanced Strategies for Experienced Investors:

For experienced crypto investors with a high-risk tolerance, bear markets can present unique opportunities for potentially higher returns:

Margin Trading (Risky): Margin trading allows you to borrow funds from an exchange to amplify your gains. However, it also amplifies your losses, so this strategy is highly risky and should only be attempted by experienced investors who understand the potential consequences.

Short Selling (Risky): Short selling allows you to bet on the price of a cryptocurrency decreasing. You borrow crypto from an exchange, sell it immediately, and then repurchase it later to return it to the exchange. If the price falls during this period, you can profit from the difference. However, short selling is a complex strategy with significant risks, including potential margin calls and unlimited losses. Remember: These advanced strategies are not suitable for everyone and should only be attempted by investors with a deep understanding of the risks involved.

Preparing for the Next Bull Run:

By employing these strategies, smart investors can not only survive a cryptocurrency bear market but potentially position themselves for significant gains when the market inevitably turns bullish again. Here are some additional tips to keep in mind:

Stay Invested: The biggest mistake most investors make during a bear market is selling their holdings in panic. While some rebalancing might be necessary, avoid selling at a loss unless absolutely necessary. Remember, you only lose money if you sell at a lower price than you bought.

Focus on Building Your Knowledge: Bear markets offer a valuable opportunity to learn and improve your investment skills. Utilize the downtime to research new projects, attend educational webinars, and connect with other crypto enthusiasts. The more knowledge you possess, the better equipped you will be to navigate future market cycles.

Stay Positive and Patient: Investing in cryptocurrency is a long-term game. Bear markets are inevitable, but they are also temporary. By maintaining a positive mindset, conducting thorough research, and implementing sound investment strategies, you can weather the storm and emerge a stronger investor.

Conclusion:

Cryptocurrency bear markets can be daunting, but they also present valuable opportunities. By adopting a long-term perspective, employing strategic investment techniques, and focusing on the fundamentals, smart investors can not only survive a downturn but potentially thrive. Remember, successful crypto investing is about discipline, research, and staying calm amidst the volatility. By following these strategies, you can be well on your way to becoming a savvy crypto investor and achieving your financial goals.

FAQs

1. How can I tell if a bear market is here?

There's no single definitive indicator, but a bear market is generally characterized by a price decline of more than 20% from recent highs and a prolonged period of negative sentiment. News events, regulatory uncertainty, or simply a correction after a rapid price increase can all trigger a bear market.

2. Should I sell all my crypto during a bear market?

Panicking and selling everything is rarely a good investment strategy. If you have a long-term investment horizon and believe in the underlying potential of your chosen cryptocurrencies, consider

holding on. Bear markets are temporary, and historically, major cryptocurrencies have recovered from significant drops.

3. Isn't it too risky to invest in crypto during a bear market?

There is always some risk involved in cryptocurrency investing, regardless of the market conditions. However, bear markets can present buying opportunities for quality assets at discounted prices. By conducting thorough research and employing sound investment strategies, you can potentially mitigate risk and position yourself for future gains.

4. Are there any ways to make money during a bear market?

Some advanced investors use strategies like margin trading (risky) or short selling (risky) to potentially profit from a declining market. However, these strategies require a high level of experience and involve significant risk.

5. When will the bear market end?

Unfortunately, there's no crystal ball to predict the exact end of a bear market. However, history suggests that cryptocurrencies tend to recover from downturns. By focusing on long-term fundamentals and maintaining a disciplined approach, you can be well-positioned to benefit when the market rebounds.





Bitcoin Miner Marathon In Talks With Kenya to Help With Its Green Energy Ambitions

Kenya's President William Ruto also wants to build a regulatory framework for crypto, with Marathon's help.

Kenya has been consulting with bitcoin mining company Marathon Digital Holdings to hear its thoughts on energy and its crypto regime. The African nation depends on renewable energy, which is seasonal and capital-intensive.

Marathon Digital (MARA), one of the largest bitcoin mining companies, has held talks with Kenya to help manage the country's renewable energy through mining and develop its crypto regime. "We've been working closely with the Kenyan government on

how to optimize and monetize renewable energy assets," Jayson Browder, vice president of government affairs at MARA, told CoinDesk in an interview. Kenya's President William Ruto recently met up with the Marathon's team during an American Chamber of Commerce event hosted in Kenya.

Renewable energy was the source of over 80% of Kenya's electricity, according to 2022 data, and President Ruto said he plans to make this 100% by 2030. Kenya is close to being like other countries such as Congo and Uganda, which rely almost 100% on renewable energy, according to the International Renewable Energy Agency.

[Read more...](#)

Web3 Watch: Reebok jumps into digital wearable game

Plus, memecoins are making a lot of money for Pump.fun

If you've been pining for the opportunity to have your favorite photos replicated onto a digital Reebok sneaker, you are in luck.

On Friday, the sports brand announced a new feature in partnership with Futureverse called "Reebok Impact" — an AI-powered tool where users can send a photo via Instagram direct message and in return receive "a custom sneaker in the colors and style of the image."

Users can create up to four pairs for free and send the file to games like Fortnite and Roblox.

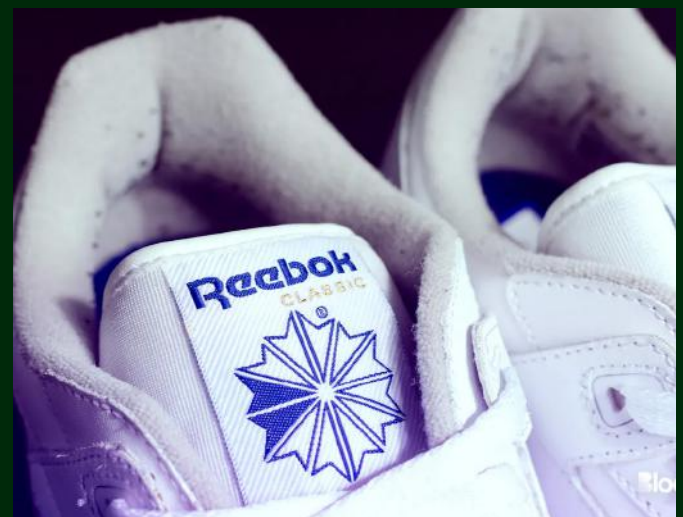
Leveraging AI creates an easy-to-navigate user experience that meets sneaker fans where they are. The future of fashion has arrived, and this is only the beginning,"

Futureverse co-founders Shara Senderoff and Aaron McDonald said in a statement.

Reebok is the latest to jump into the digital fashion game. Parent company Adidas announced a "long term collaboration" with move-to-earn app STEPN last month, intended to bring Adidas sneaker NFTs to the platform.

Corporate rival Nike this week also announced new developments in their digital wearable business. SWOOSH, Nike's NFT platform now allows users to create their own designs and enter a competition to make their digital shoe real.

Reebok is not offering users the ability to purchase physical pairs of their "Reebok Impact" sneakers, but the company said using Reebok Impact will come with an "incentive" to make some real-life purchases.



[Read more...](#)



The cryptocurrency market, like any other financial market, experiences emotional swings that can significantly impact investor behavior. Fear and greed are two powerful emotions that can cloud judgment and lead to impulsive decisions. To navigate this emotional rollercoaster, many investors turn to gauges of market sentiment, with the Crypto Fear and Greed Index (FGI) being a popular tool.

This comprehensive blog delves into the intricacies of the Crypto Fear and Greed Index, equipping you with the knowledge to interpret its readings and make informed investment decisions.

What is the Crypto Fear and Greed Index?

The Crypto Fear and Greed Index is a tool that attempts to measure the overall sentiment of the cryptocurrency market, specifically focusing on Bitcoin (BTC) due to its dominant market share. It condenses a multitude of data points into a single score ranging from 0 (Extreme Fear) to 100 (Extreme Greed), providing investors with a snapshot of the market's emotional state.

How is the Crypto Fear and Greed Index Calculated?

The Crypto Fear and Greed Index is a composite score derived from several data sources, each contributing a specific percentage to the final value. Here's a breakdown of the key factors and their



weightage:

Understanding the Fear and Greed Index Values:

The Crypto Fear and Greed Index assigns a numerical value and corresponding emotional state based on the final calculated score.

Limitations of the Crypto Fear and Greed Index:

The Crypto Fear and Greed Index (FGI) offers a convenient snapshot of market sentiment, but it's essential to approach it with a critical eye. Here's a deeper dive into the limitations you should consider when interpreting its readings:

Limited Historical Context: Cryptocurrencies are a fledgling asset class compared to traditional markets like stocks or bonds. While the FGI provides valuable insights, the historical data used for comparison

is relatively short. This limited timeframe can make it challenging to establish definitive patterns or identify reliable correlations between the FGI and future market movements. Imagine trying to predict the weather based on data from only the past few years. The picture wouldn't be very clear, and the same applies to the FGI in the context of a young and evolving market.

Subjectivity in Data Interpretation: Assigning specific weightage to different data points within the FGI calculation can be subjective. For example, what level of volatility signifies "Extreme Fear" versus "Fear"? Similarly, interpreting the sentiment of social media discussions can be tricky. Automated sentiment analysis tools might misinterpret sarcasm or miss nuanced language. These subjective elements can introduce some margin of error into the final FGI score.

Bitcoin-Centric Viewpoint: The FGI primarily focuses on Bitcoin (BTC) sentiment, which may not always accurately reflect the broader cryptocurrency market. Bitcoin, as the dominant player, can influence the overall market, but there are thousands of other cryptocurrencies with unique purposes and price movements. Relying solely on Bitcoin sentiment can potentially blind you to opportunities or risks present in other sectors of the crypto market.

The Self-Fulfilling Prophecy Trap: There's a potential for the FGI to become a self-fulfilling prophecy. If a large number of investors rely heavily on the index, a reading of "Extreme Fear" might trigger a wave of panic selling, further amplifying the downtrend. Conversely, a reading of "Extreme Greed" could lead to a buying frenzy, potentially inflating a bubble. It's crucial to remember that the FGI is a reflection of sentiment, not a prediction of the future. Don't blindly follow the crowd based on the index reading.

Effective Use of the Crypto Fear and Greed Index:

Despite its limitations, the Crypto Fear and Greed Index can be a valuable tool when used in conjunction with other market analysis strategies. Here's how to leverage it effectively:

The Crypto Fear and Greed Index (FGI) offers a valuable window into the emotional pulse of

the cryptocurrency market. However, to maximize its effectiveness, it's crucial to understand its limitations and integrate it with other investment strategies. Let's explore how to leverage the FGI for informed decision-making:

Weaving the FGI into Your Investment Tapestry:

Technical Analysis: Bridging the Gap Between Emotion and Price Action: Don't exist in silos! Integrate the FGI's sentiment gauge with technical analysis tools like chart patterns and indicators. For instance, an "Extreme Fear" reading alongside oversold technical indicators on your charts might suggest a potential buying opportunity – a chance to scoop up undervalued assets during a panic-driven market dip. Conversely, "Extreme Greed" coupled with overbought technical signals could indicate a market ripe for correction, prompting you to consider taking profits or adopting a cautious approach.

Fundamental Analysis: The Bedrock of Long-Term Investment Decisions: The FGI reflects short-term sentiment. To make sound investment choices, don't let emotions cloud your judgment. Complement the FGI with fundamental analysis, focusing on the underlying technology, development teams, real-world use cases, and long-term potential of your chosen crypto projects. A strong project with a solid development roadmap and clear utility is likely to weather market storms, even if the FGI dips into "Extreme Fear" territory.

Strategic Rebalancing: Adapting Your Portfolio to Evolving Sentiment: The FGI can be a valuable tool for strategic portfolio rebalancing. During periods of "Extreme Fear," use the FGI as a prompt to re-evaluate your asset allocation. Consider trimming positions in highly volatile assets or projects with weak fundamentals. Conversely, "Extreme Greed" might be a signal to increase exposure to established cryptocurrencies with strong fundamentals that may be temporarily oversold due to excessive market enthusiasm.

Investor Psychology and Market Timing: A Delicate Dance: The FGI can help you understand the prevailing investor psychology. "Extreme Fear" suggests a risk-averse market, potentially presenting buying opportunities for patient

investors with a high-risk tolerance. However, remember that market timing is notoriously difficult. Don't chase the bottom or try to predict tops based solely on the FGI.

Confirmation Bias and the Echo Chamber: Be mindful of confirmation bias. The FGI shouldn't be the sole source of information influencing your investment decisions. Seek out diverse perspectives, conduct your own research, and don't fall prey to the echo chamber effect of following only like-minded voices in the crypto space.

A Deeper Dive into the Data Sources:

Understanding the specific data sources and how they contribute to the Crypto Fear and Greed Index (FGI) score is crucial for interpreting its readings with greater nuance. Let's dissect each factor and explore the underlying insights they provide:

Volatility: A Barometer of Market Stability:

Data Point: Standard deviation of daily price changes compared to historical averages from the past 30 and 90 days.

Interpretation: Volatility measures the extent of price fluctuations within a timeframe. A higher standard deviation indicates greater volatility, typically associated with "Extreme Fear" in the FGI. This suggests investors are jittery, potentially leading to panic selling or a reluctance to invest due to uncertainty. Conversely, lower volatility signifies a calmer market, potentially reflecting "Greed" as investors feel more comfortable entering the market.

Going Beyond the Numbers: It's important to consider the context surrounding the volatility reading. For example, a sudden spike in volatility could be a response to a specific news event, not necessarily a broader market trend.

Market Momentum/Volume: Gauging Buying and Selling Pressure:

Data Point: Current buying and selling volume compared to historical data from the past 30 and 90 days.

Interpretation: Market momentum/volume reflects the level of activity in the cryptocurrency market. Higher buying volume signifies increased market

participation and could suggest "Greed" as investors are actively accumulating assets. Conversely, higher selling volume might indicate "Fear" as investors are offloading their holdings, potentially leading to a price correction.

Looking Beneath the Surface: A surge in trading volume doesn't always tell the whole story. Analyze whether the volume increase is primarily driven by buying or selling pressure. Additionally, consider the specific context of the market cycle. High volume during a bull run might be a sign of "Greed," while high volume during a bear market could indicate panic selling driven by "Extreme Fear."

Social Media: Deciphering the Collective Mood:

Data Point: Volume and sentiment analysis of social media mentions, particularly on platforms like Twitter, regarding Bitcoin and the broader cryptocurrency market.

Interpretation: Social media can be a real-time reflection of investor sentiment. Sentiment analysis tools are used to gauge the overall mood surrounding cryptocurrencies, identifying trends in positive or negative sentiment. A surge in positive sentiment could point towards a market fueled by excitement and "Greed," while negative sentiment might suggest "Fear" and potential selling pressure.

Navigating the Noise: Social media can be a breeding ground for hype and misinformation. Be cautious of basing your investment decisions solely on social media sentiment. Use social media as a source of information and gauge the overall sentiment, but conduct your own research and analysis before making investment decisions.

Surveys: Unveiling Investor Psychology:

Data Point: User surveys conducted by the creators of the FGI or third-party platforms to gauge investor sentiment regarding the future of cryptocurrency.

Interpretation: Surveys provide valuable insights into investor psychology. Optimistic survey results regarding the future of cryptocurrency could indicate "Greed," while pessimistic responses might suggest "Fear" and a risk-averse market.

Understanding the Methodology: The effectiveness of surveys depends on the methodology used.

Consider the sample size, demographics of the respondents, and potential biases in the survey design before drawing conclusions.

Bitcoin Dominance: A Flight to Safety Indicator:

Data Point: Market share of Bitcoin compared to other cryptocurrencies.

Interpretation: Bitcoin dominance reflects investor confidence in the broader cryptocurrency market. A rising Bitcoin dominance might suggest “Fear” as investors seek refuge in the established and perceived “safe haven” of Bitcoin during periods of uncertainty. Conversely, a declining Bitcoin dominance could indicate “Greed” as investors venture into alternative coins, potentially fueled by innovation or a search for higher returns.

Beyond Bitcoin: While Bitcoin dominance is a valuable indicator, don’t neglect the potential of other promising projects in the vast and ever-evolving cryptocurrency landscape.

Trends: Decoding Public Interest:

Data Point: Google search trends related to Bitcoin. **Interpretation:** Google search trends offer insights into public interest in the cryptocurrency market. A spike in search volume could suggest growing interest and potential “Greed” as people seek information about investing or participating in the market. Conversely, a decline in searches might indicate waning interest and “Fear” as people become discouraged by negative news or market downturns.

Correlation vs. Causation: Remember that correlation doesn’t always equal causation. A rise in search volume might not directly translate to increased investment activity. Consider other market factors while interpreting search trends.

Additional Considerations:

Here are some additional factors to keep in mind when interpreting the Crypto Fear and Greed Index:

News Events: Macroeconomic news events, regulatory changes, or major security breaches in the crypto ecosystem can significantly impact market sentiment and skew the FGI reading.

Seasonality: Some studies suggest that the cryptocurrency market might exhibit seasonal trends, with certain times of the year experiencing higher levels of fear or greed.

By understanding these additional considerations and combining the FGI with other analytical tools, you can gain a more comprehensive view of the cryptocurrency market.

Conclusion:

The Crypto Fear and Greed Index is a valuable tool for gauging overall market sentiment and identifying potential buying or selling opportunities. However, it’s crucial to remember its limitations and use it as part of a broader investment strategy. By combining the FGI with technical and fundamental analysis, conducting your own research, and remaining disciplined, you can navigate the emotional rollercoaster of the cryptocurrency market with greater confidence.

FAQs

1. What exactly does the FGI measure?

The FGI attempts to quantify the overall emotional state of the cryptocurrency market, specifically focusing on Bitcoin due to its dominant market share. It condenses data points from various sources like volatility, social media sentiment, and search trends into a single score ranging from 0 (Extreme Fear) to 100 (Extreme Greed), providing a snapshot of investor sentiment.

2. How reliable is the FGI for making investment decisions?

The FGI is a valuable tool, but it shouldn’t be the sole factor driving your investment choices. It has limitations, such as a focus on short-term sentiment and limited historical data for comparison. Use the FGI alongside technical and fundamental analysis, and conduct your own research before making investment decisions.

3. Can the FGI predict future market movements?

Unfortunately, no. The FGI reflects current sentiment, not a crystal ball into the future. However, a sudden shift from Fear to Greed (or vice versa) could signal a potential turning point in the market, prompting you to re-evaluate your investment strategy.

4. How can I avoid getting caught up in the “herd mentality” with the FGI?

Don't blindly follow the crowd based on the FGI reading. Remember, it's just a sentiment indicator. Conduct your own research, understand your risk tolerance, and maintain a disciplined investment approach.

5. Are there any situations where the FGI might be misleading?

Yes. For example, a surge in social media activity fueled by hype or FOMO (fear of missing out) could lead to a high FGI reading despite shaky fundamentals. Always consider the context surrounding the data points that contribute to the FGI score.



336th EDITION

**ADVERTISE WITH US @
CRYPTONAIRE WEEKLY**

**THE #1 CRYPTO TRADING MAGAZINE
WEEKLY TOP TRADES, ICOs AND
MARKET UPDATES**

CONNECT US ON  @CRYPTONAIRE_WEEKLY_MAGAZINE | +44 (0) 207 558 8486 



Robinhood Crypto Revenue Triples Amid SEC Crackdown

Crypto and stock trading platform Robinhood has just released its quarterly earnings report amid ongoing enforcement action by U.S. regulators.

The popular millennial trading platform released its earnings report on May 8, beating analyst estimates.

According to its first-quarter results, Robinhood reported record revenues of \$618 million, up 40% year-over-year.

Additionally, revenue from cryptocurrencies surged 232% to \$126 million.

“Transaction-based revenues increased 59% year-over-year to \$329 million, primarily driven

by cryptocurrencies,” the firm stated.

Robinhood Record Revenue
Net income for the first quarter totaled \$157 million, or 18 cents a share. This eclipsed the 6-cent average estimate from analysts and compared to a loss of \$511 million, or 57 cents, a year earlier.

The firm also did very well out of gold-based products, with gold subscribers increasing to a record high of 1.7 million in Q1.

Vlad Tenev, CEO and co-founder of Robinhood said, “We continued to aggressively execute on our product roadmap in Q1, leading to all-time highs for Net Deposits and Gold Subscribers.”

[Read more...](#)

DeFi platforms Lido and Aave surpass Bitcoin and Ethereum in fee generation

Lido and Aave are among the top 3 DeFi protocols in the crypto industry.

Decentralized finance projects Lido and Aave generated more fees in the last 24 hours than top blockchain networks like Bitcoin, Ethereum, and Solana.

According to DeFillama data, Lido accrued

\$2.34 million, while Aave amassed \$1.85 million during this period. In contrast, Ethereum, Bitcoin, and Solana secured \$1.84 million, \$1.34 million, and \$1.17 million, respectively, in fees.

Market observers explained that the fee surge reflects crypto users’ willingness to engage with these plat-



forms over traditional blockchain networks.

Why do people use Aave?

The Bank for International Settlement (BIS) explained that crypto investors use DeFi lending pools like Aave to seek yield.

BIS stated: “This effect is particularly strong for retail users and has been reinforced by the ‘low-for-long’ interest rate environment in advanced economies.” Given its substantial adoption, Aave Labs, the

entity behind the DeFi lending platform, recently unveiled a strategic roadmap 2030 that introduces several key initiatives, including launching Aave V4, a new visual identity, and expanded DeFi functionalities.

Meanwhile, Marc Zeller, founder of the Aave Chan Initiative, recently suggested that the protocol is gearing up to implement a fee switch to stimulate engagement and investment in its ecosystem.

[Read more...](#)



Over \$60 Million Worth of Bitcoin (BTC) Moved After a Decade

Over the decade, the wallets have experienced a remarkable gain of 50,000%, showing bitcoin's substantial growth and long-term potential.

Bitcoin worth over \$60 million has been transferred from dormant wallets that have remained inactive for over a decade.

The transfer, which occurred yesterday, involved the movement of 1,000 BTC, valued at \$62.8 million according to current prices.

Dormant Addresses Move BTC Worth \$62.8 Million

According to on-chain data, two Bitcoin wallet addresses, dormant since September 12, 2013, moved a total of 1,000 BTC, valued

at over \$62.8 million at current prices. The movements occurred in succession, with one address transferring 500 BTC (\$31.4 million) at 9:46 a.m. UTC, followed by a second identical one, just 20 minutes later.

These wallets had received 500 BTC each back in 2013 when bitcoin was trading at around \$124, amounting to approximately \$62,000 in value at the time. Fast-forward to today, with bitcoin's price close to \$63,000 according to CoinGecko data, the value of the transferred fortune has surged more than 500 times over the past decade.

Funds from the first wallet were further divided and sent to additional addresses.

[Read more...](#)

Trump Campaign Develops Bitcoin Agenda With Industry Expert

David Bailey, CEO of Bitcoin Magazine, has publicly announced his collaboration with Donald Trump's campaign to forge a crypto-friendly agenda, potentially shaping future US policy on digital assets. Using the social media platform X, Bailey detailed his direct involvement in

crafting a strategic vision for BTC and other cryptocurrencies under a potential Trump administration

A \$100 million War Chest For Bitcoin Bailey announced, "For the past month we have been working with the Trump campaign to develop their Bitcoin and crypto policy agen-



da. We proposed a comprehensive executive order for President Trump to sign on day 1." This executive order is expected to lay the groundwork for a more crypto-friendly regulatory environment, reflecting the campaign's strategic approach to digital assets.

Bailey also emphasized the campaign's commitment, stating, "We intend to raise a \$100 million war chest for the campaign to ensure the next

President of the United States is pro Bitcoin."

Related Reading: Donald Trump Champions Crypto: 'I'm Good With It, Vote For Me'
This development follows Trump's recent remarks at the Trump Cards NFT Gala, where he criticized the current administration's stance on cryptocurrencies. Trump quipped, "[Biden] has no idea. But look, [he's] very much against it. The Democrats are very much against it."

[Read more...](#)

Mark Cuban Says Gary Gensler and SEC Trying To Destroy Crypto With Impossible Registration Rules

Business magnate Mark Cuban says that Gary Gensler, the chair of the U.S. Securities and Exchange Commission (SEC), is attempting to undermine the crypto industry with deliberately impossible regulations.

In a lengthy post on the social media platform X, the Shark Tank star says the SEC and

Gensler have created an environment that makes compliance with their rules an unrealistic task.

“This is how Gary Gensler and the SEC are trying to destroy the crypto industry. They make it impossible to comply with registration rules. Since the SEC decided to litigate to regulate rather than make any effort to increase compliance,



if I get an investment opportunity that is going to release a token, it's now a no from me.

Not because of the company itself, rather because the SEC will not allow it to operate. The cost in time and legal fees to attempt to register and comply make it impossible to realistically operate.”

The billionaire goes on to say that the digital asset industry wants an easy and simple way to register that filters out noise. Instead, Cuban says the regulatory agency has made compliance a Herculean feat.

“They have created a destructive environment that could easily be remedied.

[Read more...](#)



India Approves Crypto Exchanges Binance and Kucoin as Registered Virtual Asset Service Providers

Cryptocurrency exchanges Binance and Kucoin have successfully registered with India's Financial Intelligence Unit as Virtual Asset Service Providers (VASPs), a top official has reportedly confirmed. Both crypto exchanges were previously banned in India due to violations of the country's anti-money laundering regulations.

Kucoin and Binance Registered With FIU India
The Financial Intelligence Unit – India (FIU-IND) has reportedly approved off-shore cryptocurrency exchanges Binance and Kucoin to operate in the country as Virtual Asset Service Providers (VASPs).

FIU-IND Director Vivek Aggarwal told reporters on Friday:

So Kucoin and Binance have got registered with FIU India ... We are now having a full visibility of transactions that we need and the STR (suspicious transaction report) submission process will start soon.

This development followed Kucoin's successful resolution of prior non-compliance issues, which led to the imposition of a fine of Rs 35.5 lakh (approximately \$43,000) and the lifting of its website ban. Meanwhile, the penalties for Binance are still being calculated following a temporary ban imposed earlier this year for regulatory violations.

[Read more...](#)

Fantasy Top Volume Jumps as Crypto Twitter NFT Game Adds 40 New Heroes



The game's latest update adds tweaked mechanics and new heroes to Fantasy Top, while two big competitions have been announced.

Fantasy Top took over Crypto Twitter last week. Now, with a huge update shipping, the game has seen a jump in player engagement.

Late last night, Fantasy Top's official Twitter announced a jam-packed week for fans of the social media game, including a reworked scoring system, a huge prize pool, and a new-bie-friendly tournament.

Most notably, however, over 40 new NFT heroes are being added to the game, including crypto-degen-turned-boxer Barneytheboi, founder of the Sappy Seals NFT

collection wab.eth, and pseudonymous crypto investor LilMoonLambo.

Crypto influencers are turned into NFT cards called heroes for Fantasy Top, which is built atop Ethereum layer-2 network Blast. The influencers get a percentage of their cards' trading volume, as well as part of the total pack sale revenue. Gamers can then purchase these cards to play in fantasy football-style tournaments against others.

In the past 24 hours, Fantasy Top trading volume has jumped over 51%, with the amount of buyers also climbing by 14%, according to DappRadar. Travis Bickle, the pseudonymous creator behind the game, claims that it has seen 67,000 active users.

[Read more...](#)

Brazil leads LATAM crypto trading with \$6B volume in 2024

Brazil recorded a 30% increase in crypto trading volume in the first months of 2024, outpacing USD weekly trading volume since mid-January.

Crypto trade volumes in Brazil have spiked in the first months of 2024. According to data from Kaiko Research, crypto trading activity in the country is up 30% year-over-year.

From January to early May 2024, crypto trading volume denominated in Brazilian real reached \$6 billion, marking a 30% increase from the previous year. Thus far, in 2024, the country has ranked as the largest market in Latin America and the seventh-largest worldwide in terms of fiat currency trade, said Kaiko.

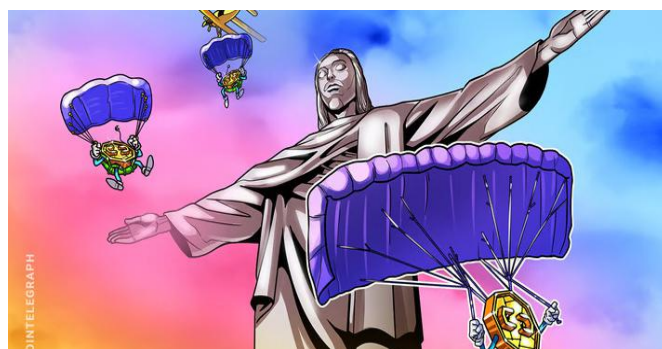
In the first four months of 2024, crypto trading volume in the Mexican peso was \$3.7 billion, while the Argentine peso volume was

approximately \$300 million.

"Despite the recent market correction, BRL trade volumes are still up 30% compared to last year," reads the report, adding that BRL trade volumes have been growing faster than United States dollar trade volumes since late January.

Stablecoins are becoming more and more popular over Bitcoin BTC \$61,780 and other cryptocurrencies in the country. Almost half of all trades in 2024 involved stablecoins, according to Kaiko, with Tether's USDT \$1.00 market share rising by nearly 20% since the 2021 bull market.

According to data from B3, a primary financial market infrastructure provider in the country, the Brazilian crypto market now has 13 spot Bitcoin exchange-traded funds (ETFs), including popular funds from Hashdex and BlackRock.



[Read more...](#)



WWW.PLATINUMCRYPTOACADEMY.COM