

MARCH 19TH, 2024

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

328TH
EDITION

MEMECOIN SURGES & SOLANA DEX HITS RECORD HIGH!



PLATINUM
CRYPTO ACADEMY

NFT MARKETS

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EDITORS

Bitcoin has been all over the place in the past few days. It rose to a new lifetime high of \$73,835 on March 14 but then quickly gave back its gains and plummeted to \$64,774 on March 16. This shows that some traders may have booked profits after the recent leg of the rally. Will Bitcoin's price pick up and soar to a new all-time high again, or is it time for a correction? That's the question in every trader's mind.

The sentiment in the cryptocurrency sector received a boost following strong inflows into the spot Bitcoin exchange-traded funds, and that remains intact. CoinShares data shows record inflows of \$2.9 billion into digital asset investment products last week. That pushed the year-to-date inflows to \$13.2 billion, overtaking the 2021 full-year inflows of \$10.6 billion.

LETTER

We cautioned readers in the previous analysis that vertical rallies are rarely sustainable and are usually followed by sharp declines. Bitcoin surged to \$73,835 on March 14 but then nosedived to \$64,774 on March 16.

The bulls are attempting to defend the 20-day exponential moving average (EMA), but the shallow bounce off it suggests that the bears are selling on every minor rally.

If the BTC/USD pair breaks and closes below the 20-day EMA, it may trigger the stops of several short-term traders. The pair could then drop to \$59,224 and later to the 50-day simple moving average (SMA). Buyers are expected to defend the 50-day SMA with vigor. The pair may enter a few days of consolidation before starting a trending move.

On the upside, if the price rises above \$69,000, it will suggest that the corrective phase may be over. The pair could jump to the all-time high at \$73,835. If this level is scaled, the pair could rise to \$80,000. However, we give it a low possibility of occurring in the near term.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnan Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 328th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$2.44 Trillion, down 280 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 153.14 Billion which makes a 13.81% increase. The DeFi volume is \$14.43 Billion, 9.42% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$141.62 Billion, which is 92.48% share of the total crypto market volume the last 24 hours. The largest gainers in the right now are Perpetuals and Ether.fi Ecosystem cryptocurrencies.

Bitcoin's price has decreased by 10.25% from \$72,230 last week to around \$64,825 and Ether's price has decreased by 16.15% from \$4,025 last week to \$3,375. Bitcoin's market cap is \$1.28 Trillion and the altcoin market cap is \$1.16 Trillion.

Bitcoin has been all over the place in the past few days. It rose to a new lifetime high of \$73,835 on March 14 but then quickly gave back its gains and plummeted to \$64,774 on March 16. This shows that some traders may have booked profits after the recent leg of the rally. Will Bitcoin's price pick up and soar to a new all-time high again, or is it time for a correction? That's the question in every trader's mind.

The sentiment in the cryptocurrency sector received a boost following strong inflows into the spot Bitcoin exchange-traded funds, and that remains intact. CoinShares data shows record inflows of \$2.9 billion into digital asset investment products last week. That pushed the year-to-date inflows to \$13.2 billion, overtaking the 2021 full-year inflows of \$10.6 billion.

The Bitcoin ETFs were expected to boost institutional investment, but that doesn't seem to be the case. The

average trade size of 326 shares or around \$13,000 in BlackRock's iShares Bitcoin Fund (IBIT) suggests that the trades were done by nonprofessional investors, according to Bloomberg Intelligence senior ETF analyst Eric Balchunas.

In a recent note, Standard Chartered's Geoff Kendrick said that growing interest from reserve managers and possible support from FX reserves could boost investment into Bitcoin ETFs. If the inflows remain strong, Kendrick expects Bitcoin to soar to \$150,000 in 2024 and continue the rally in 2025 to hit 250,000.

This shows the analysts remain upbeat for the long term. However, they will closely monitor the inflows because a slowdown could hurt sentiment and tempt traders to book profits.

Bitcoin has historically pulled back 14 to 28 days leading up to its halving. Bitcoin plunged 40% in 2016 and a much shallower 20% in 2020. If history repeats itself, then Bitcoin could face near-term weakness.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	49.87%
Ethereum	15.86%
Tether	3.88%
Solana	3.26%
BNB	3.20%
XRP	1.34%
Cardano	0.87%
Dogecoin	0.77%
Others	20.95%

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



We cautioned readers in the previous analysis that vertical rallies are rarely sustainable and are usually followed by sharp declines. Bitcoin surged to \$73,835 on March 14 but then nosedived to \$64,774 on March 16.

The bulls are attempting to defend the 20-day exponential moving average (EMA), but the shallow bounce off it suggests that the bears are selling on every minor rally.

If the BTC/USD pair breaks and closes below the 20-day EMA, it may trigger the stops of several short-term traders. The pair could then drop to \$59,224 and later to the 50-day simple moving average (SMA). Buyers are expected to defend the 50-day SMA with vigor. The pair may enter a few days of consolidation before starting a trending move.

On the upside, if the price rises above \$69,000, it will suggest that the corrective phase may be over. The pair could jump to the all-time high at \$73,835. If this level is scaled, the pair could rise to \$80,000. However, we give it a low possibility of occurring in the near term.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



We said in the earlier analysis that Ether's rally was looking stretched in the near term, and a correction was possible, and that is how it played out.

After failing to break above \$4,100, the ETH/USD pair started its decline on March 14 and fell below the 20-day EMA on March 16. The bulls tried to push

the price back above the 20-day EMA on March 17, but the bears held their ground. This suggests that the bears are trying to sell on rallies to strong overhead resistance levels.

The 20-day EMA has started to turn down, and the RSI has slipped into the negative territory, indicating a minor advantage for the bears. The pair could plunge to the 50-day SMA, where the buyers are likely to step in. Any recovery attempt is expected to face strong selling at the 20-day EMA.

This bearish view will be negated in the near term if the price turns up and rises above \$3,700. Such a move will suggest solid buying at lower levels. The pair may then climb toward the overhead resistance of \$4,100.

[Previous Analysis...](#)

BINANCE - BNB/USD



Binance Coin has been in a solid uptrend for several days. The momentum picked up after buyers pushed the price above \$460 on March 7. The up move pushed the RSI deep into the overbought territory, indicating that the rally was overextended in the near term.

Traders booked profits near \$645 on March 16, starting a pullback toward the 20-day EMA. The bulls and the bears are likely to engage in an intense battle near the 20-day EMA.

If the price rebounds off the 20-day EMA, the BNB/USD pair could rise toward \$645 and remain range-bound between these two levels for a few days. A break above \$645 will signal the resumption of the uptrend toward \$692.

On the other hand, a slide below the 20-day EMA may accelerate selling, and the pair could tumble to \$460, which is an important support to watch out for. A strong bounce off this level could keep the pair range-bound for some time.

[Previous Analysis...](#)

RIPPLE - XRP/USD



XRP skyrocketed from the 20-day EMA on March 11 and reached the overhead resistance of \$0.75, but the bulls could not overcome this obstacle. This suggests that the bears are active at higher levels.

The price turned down from \$0.75 and broke below the 20-day EMA on March 16. This suggests that the pair may continue to swing between \$0.48 and \$0.75 for some more time.

The flattening 20-day EMA and the RSI near the midpoint do not give a clear advantage either to the bulls or the bears.

If the price skids below the uptrend line, the selling could pick up, and the pair may drop to \$0.48. Contrarily, if the price rises above \$0.67, the advantage will tilt in favor of the bulls. The pair could then attempt a rally to \$0.75. A break and close above \$0.75 could start a new uptrend toward \$0.95.

[Previous Analysis...](#)

CARDANO - ADA/USD



We mentioned in the previous analysis that a break below the 20-day EMA could pull Cardano to the 50-day SMA, and that is what happened. The 20-day EMA has started to turn down, and the RSI is in the negative zone, suggesting that bears

have the upper hand. If the 50-day SMA gives way, the ADA/USD pair could collapse to \$0.56. The bulls are likely to defend this level with vigor.

Contrary to this assumption, if the price rebounds off the 50-day SMA, it will suggest demand at lower levels. Any recovery attempt is likely to face selling at the 20-day EMA. If the price turns down from the 20-day EMA, it will increase the likelihood of a break below the 50-day SMA.

If bulls want to make a comeback, they will have to push and maintain the price above \$0.70. The pair could then rally to \$0.80.

[Previous Analysis...](#)



WOLFY'S

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Welcome to The Wolfpack

The Wolfpack is a growing community based around our cosy bar in South-East London's Casa del Quays. It is also a collection of lovingly brewed digital collectibles, 10,000 of them to be precise. We call them Little Wolfy's and they are hand-illustrated NFTs living on the Solano blockchain.

[Join the Wolfpack](#)



The Wolves' Table

The Wolves' Table is located on Whatsapp and is accessible through some of our QR posters or the button below.

This is a particularly exciting time to join, as we are on track to open our second cafe bar in London Bridge in 2024.

[Join the Wolfpack](#)



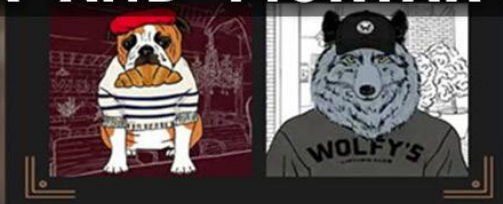
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PRESS RELEASE

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Coming soon

WOLFY'S BAR LAUNCHES INNOVATIVE NFT COLLECTION BRINGING DIGITAL UTILITY TO BRICK-AND-MORTAR BUSINESS



WOLFY'S
BAR • COFFEE • CAFE

London, UK, 6th March – **Wolfy's Bar**, a thriving cafe and bar in South East London, is excited to announce the launch of an innovative NFT collection that seamlessly bridges digital and physical spaces to benefit both NFT holders and the business itself. Dubbed “Little Wolfy’s,” these 10,000 unique digital collectibles will grant owners special access and experiences that elevate the customer journey.

“We believe our core values of community, sustainability, and innovation should inspire other family run businesses as well,” said Wolf and Marike, owners of Wolfy’s Bar. “The Wolfy’s NFT collection allows us to involve our patrons in our growth, rewarding them in both digital and tangible ways as we continue expanding.”

Forged on the environmentally friendly Solana blockchain, each Little **Wolfy’s NFT boasts** hand-drawn stylised artwork reflecting Wolfy’s signature branding. Four especially rare NFTs unlock additional perks like naming rights to new menu items and VIP treatment. Owners can also access an exclusive Wolfy’s chat space to vote on decisions about the bar’s future direction.

Wolfy’s is targeting a wider audience aligned with its ethos of premium fare, sustainability, and digital innovation. They aim to host members-only special events, integrating NFTs and the bar experience, and collaborating with other forward-thinking brands.

Furthermore, the impetus for **Wolfy’s NFT innovation** was a tale of personal resilience and vision. After a 2019 financial challenge, Wolf turned a modest £13,000 crypto investment into £260,000 that seed-funded his and Marike’s dream bar. Wolfy’s NFTs manifest his success in translating virtual opportunities into real-world community impact.

Wolfy’s immediate roadmap includes selecting a site for a new London Bridge location set to open in October 2024, preceded by exclusive NFT-holder parties. Each new cafe and special event, will emphasise Wolfy’s commitment to environmental best practices and positive community contribution.

The **presale** for 100 “OG Roll” NFTs is now live for £180 each. The entire team invites you to go and grab your units today before the presale ends.

Additionally, 2000 whitelist spots will be available for £245 before the public sale i.e. the mint date set in the Q2 of 2024 at £260 per NFT.

“Wolfy’s Bar was conceived as more than just a place to grab quality food and drinks,” Wolf said. “It embodies innovation, resilience, and our ideals around sustainability and community. We can’t wait to see it continue thriving both physically and digitally thanks to the amazing power of NFT technology.”

For foodies, crypto enthusiasts, and patrons who want the best of both worlds, Wolf and Marike invites you to join their community by visiting their café, grabbing a perfectly crafted NFT, or engaging with them on social media.

In case of any queries, please contact:

Name: Wolf Dette

Email: admin@wolfysbar.com

Organization: **Wolfys Bar**

About Wolfy's Bar:

Wolfy's Bar is a passionate community-driven cafe and bar located in South East London's Casa del Quays. Founded in 2023 by owner Wolf, Wolfy's Bar goes beyond serving top-notch coffee, drinks, and fare – it strives to build an inclusive space focused on sustainability, innovation, and enriching customer experiences through the power of digital connectivity.



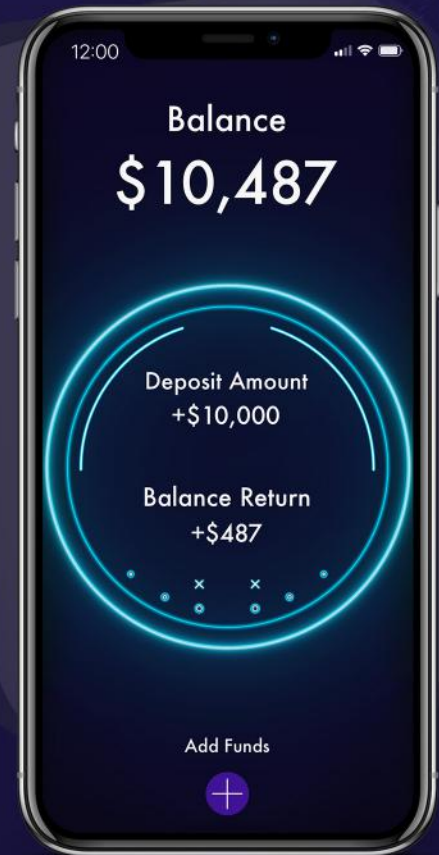


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EXPLOIT ANALYSIS



Boost your
earnings and plan
for the future





ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

DENCUN UPGRADE GOES LIVE, USHERING IN NEW ERA FOR ETHEREUM

Developers say the upgrade will make transaction costs so low on layer-2 networks that gas fees might become a thing of the past.

Ethereum's much-anticipated Dencun upgrade went live Wednesday morning without a hitch, ushering in a new chapter for the blockchain that is poised to substantially lower transaction costs across Ethereum layer-2 networks and massively expand the blockchain ecosystem's capabilities.

Just before 10 a.m. EST, the Dencun upgrade was successfully implemented. It will now take a period of about a month or two for settlement contracts across all layer-2 networks to incorporate the update. Once they do, gas fees on layer-2 networks should immediately fall by 75%, Terence Tsao, a developer of Ethereum layer-2 network Arbitrum, previously told Decrypt.

Leading up to the hard fork, Ethereum developers held a livestream on YouTube to discuss the different

Ethereum Improvement Proposals that would be rolling out as Dencun went live and explain some of the new terminology, like blobs—which are a new way to organize and send data on the network.

As the upgrade went live, ASCII art of a blob appeared on the screen.

Ethereum has undergone multiple flashy upgrades in recent years, including the 2022 merge, which transitioned the network to an energy-efficient proof-of-stake model, and 2023's Shanghai upgrade, which unlocked tens of billions of dollars worth of ETH staked with the network for withdrawal. But several developers who help build Ethereum believe that Dencun is poised to change the network to a degree never before seen.

"I think that this upgrade will have the biggest effect for users of all the Ethereum upgrades yet," Marius Van Der Wijden, an Ethereum core developer, told Decrypt. "Dencun is a much bigger update than Shanghai."

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500,000,000 MNT Supply



MINUTES NETWORK

TOKEN PORTAL



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Explosive Memecoin Surge Sends Solana DEX Volume to Record Highs: On-Chain Data

A large surge in memecoin activity has driven decentralized exchange (DEX) volume on Solana (SOL) to record highs, the latest on-chain data shows.

According to blockchain analytics platform DefiLlama, Solana's volume reached \$3.802 billion on Saturday, a high that eclipses old records set earlier this year.

Solana's total value locked (TVL) has also seen a parabolic uptrend, soaring to a high of \$4.034 billion. TVL refers to the amount of capital deposited within a protocol's smart contracts and is often used to

gauge the health of a crypto ecosystem.

The rise in activity is largely due to the success of several memecoins on Solana.

According to the decentralized finance (DeFi) analytics platform Dexscreener, the newly launched memecoin Book of Meme (BOME), which was recently listed on Binance, has done over \$907 million in volume over 24 hours.

Dogwifhat (WIF), Solana's biggest memecoin, has done \$568 million in volume in 24 hours, while BONK, also a dog-themed coin, has recorded \$359 million in the same time frame.

[Read more...](#)

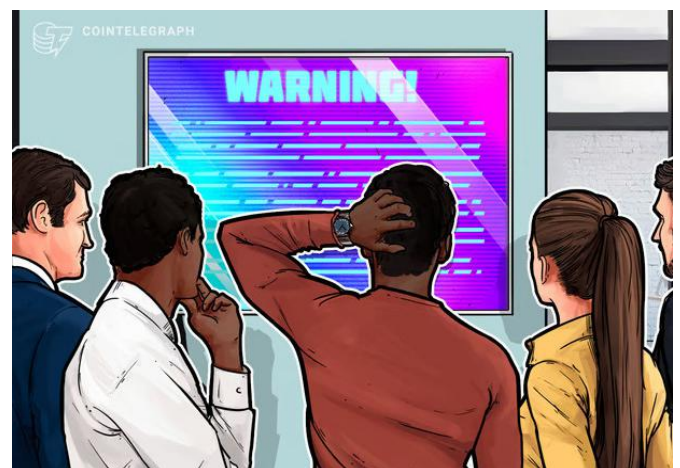
Memecoin presales hit 'peak degeneracy' with over \$100M raised in 3 days

Solana memecoin projects have raised more than \$100 million by way of a controversial fundraising model known as "presales" in the last three days.

The crypto community has started to warn of "peak degeneracy," with memecoin founders raking in millions worth of Solana's SOL \$207 through token presales in the last 72 hours alone.

At the time of publication, crypto traders have sent around \$100 million worth of SOL in an attempt to buy into new Solana memecoins in the last 72 hours, per aggregated data viewed by Cointelegraph and cited by crypto researcher OxGumshoe.

These tokens have been raising money for unreleased coins by way of a controversial presale model, most notably including Book of Meme



(BOME), Nap (NAP), Nostalgia (NOS) and many others.

"This is legit peak degeneracy. Aping \$180k and \$90k into memecoins," wrote pseudonymous crypto investor Nick in a March 18 post to X — attached to a screenshot of out-sized buys on an undisclosed memecoin.

The memecoin presale mania was kicked into

gear when a memecoin called Book of Meme launched using the controversial crowdfunding model.

Launched on March 14 by pseudonymous artist Darkfarms1 at an initial value of around \$4 million, BOME rallied more than 36,000% to reach a peak market capitalization of \$1.45 billion in less than 56 hours.

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Streamr Network 1.0 Mainnet Launches, Fulfilling the 2017 Roadmap's Vision of Decentralized Data Broadcasting

Zug, Switzerland, March 19th, 2024, Chainwire
Streamr has announced the launch of the Streamr Network 1.0 mainnet, a landmark milestone that signifies the completion of the original 2017 roadmap.

[Read more...](#)



ceTi AI Announces Successful Launch of Revolutionary Decentralized AI Infrastructure Token

Portland, Oregon, March 13th, 2024, Chainwire
ceTi AI, a pioneering decentralized artificial intelligence infrastructure provider, is thrilled to announce the successful launch of its CETI token.

[Read more...](#)



Lif3 partners with BitGo to Enhance Blockchain Security for Institutional DeFi Assets

Road Town, British Virgin Islands, March 13th, 2024, Chainwire

Lif3 (LIF3/USD)(LIF3/USDT), the revolutionary multi-chain DeFi Layer-1 ecosystem that operates on Ethereum, Polygon, BNB Chain, and Fantom, is thrilled to announce its strategic partnership with BitGo.

[Read more...](#)



Memeinator Raise Passes \$6.5M as Presale Nears Final Stage

London, United Kingdom, March 13th, 2024, Chainwire

Memeinator is progressing towards the end of its ICO, having recently blasted past \$6.5 million raised. Already in stage 19 of 20 and pricing in at \$0.0276, the Memeinator team is optimistic that the presale is likely to sell out fast.

[Read more...](#)



World's First ICO on Bitcoin Blockchain Nears Final 48 Hours

London, United Kingdom, March 13th, 2024, Chainwire

Bitcoin Dogs has now raised a spectacular total of \$10.6 million as it nears the final 48 hours of its presale, after which the ODOG tokens will become available for public trading.

[Read more...](#)



Nibiru Chain Debuts Public Mainnet Along with Four Major Exchange Listings

Tortola, British Virgin Islands, March 12th, 2024, Chainwire

Nibiru Chain, a developer and user-centric Layer 1 platform, has officially launched its public mainnet. Nibiru Chain stands out by offering a secure and efficient environment for building highly-performant decentralized applications. It is distinguished by its robust smart contract ecosystem offering superior throughput and unparalleled security.

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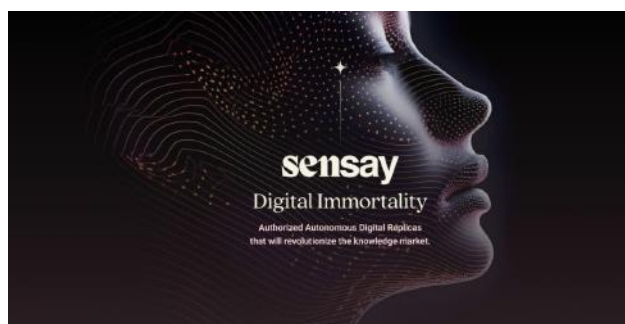


DeFi Platform Algotech Raises \$250,000 in a Single Day to Cross \$2M Presale Milestone

San Francisco, California, March 12th, 2024, Chainwire

DeFi trading platforms are starting to offer advanced utilities that are challenging conventional financial systems. These emerging platforms feature cutting-edge technology and offer decentralised alternatives to legacy systems.

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Revolutionizing Memory Care: Sensay Unveils AI-Powered Digital Replicas for Dementia Support and Beyond

London, UK, March 11th, 2024, Chainwire

Sensay, a pioneering technology company at the intersection of AI and blockchain, today announced the imminent launch of its innovative platform designed to create autonomous lifelike AI Digital Replicas on-chain, marking a significant leap towards digital immortality.

[Read more...](#)



Solana price approaches \$200 for first time since December 2021

While the crypto markets have seen a bit of a pullback, solana's price has just kept rallying.

The price of solana is rapidly approaching \$200 for the first time since December 2021 and the token is now about 20% off it's all-time high.

Solana SOL +8.84%
SOL +8.84%
\$207.24
See Details

's price is currently \$196, according to The Block's Price Page. It's up 16% in the last 24 hours and has reached a market cap of \$84.7 billion. The market cap has risen higher than the peak market cap seen in November 2021 and is setting new all-time highs. While solana has a lower price than at its previous peak, the supply has increased

considerably, resulting in a higher market cap. While the crypto markets have rallied hard over the last few months, many top cryptocurrencies have experienced a pullback over the last few days. For instance, bitcoin has dropped back from \$73,000 to \$69,000 and ether has fallen back below the \$4,000 mark. However, solana's price has bucked this latest trend.

As a result of mixed performance among Layer 1 blockchain tokens, they have remained flat overall. The GML1 Index, which tracks the performance of native tokens for Layer 1 blockchains, has stayed level for four days — showing the positive and negative price changes counteracting each other.

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Bitcoin ETFs now hold nearly 4% of all bitcoin — and they're not slowing down

Increased crowd chatter may be a sign of an impending retail investor frenzy.

SOL and BOME received the most crowd attention over the weekend, according to data tracked by Santiment. Both cryptocurrencies have outperformed ETH, BTC and the broader market in the past seven days. Increased crowd chatter may be a sign of an impending retail investor frenzy.

Solana's SOL and The Book of Meme (BOME), the meme coin built on Solana, were the top two trending tokens on crypto social media over the weekend, data tracked by Santiment shows.

"\$BOME and \$SOL are the top two trending assets across X [formerly Twitter], Reddit, Telegram, and 4Chan due to their outperforming the markets as of late. The crowd continues



to regard Solana and associated meme coins as viable alternatives to Ethereum-based projects," Santiment said in a market insights post.

SOL's price has surged 45% in seven days, tapping highs of over \$200 for the first time since December 2021, CoinDesk data show. The Book of Meme (BOME) has surged 82% since its debut on March 10. Crypto exchange Binance listed BOME

perpetual futures on March 16.

Ether (ETH), the native token of the world's leading smart contract blockchain, has declined 6.3% to \$3,640 despite successfully implementing the Dencun upgrade. Meanwhile, bitcoin (BTC), the market leader, has held flat at around \$68,670, while the broader CoinDesk 20 Index has gained 0.7%.

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THE ROLLMAN MINING ADVANTAGE REVOLUTIONIZING CRYPTO MINING

Bitcoin has recently gained significant traction, surpassing its all-time high in 2021. Several factors drive this surge in popularity. Investors are increasingly attracted to Bitcoin exchange-traded funds (ETFs) to explore potential gains in this digital asset. Additionally, there's a growing expectation that the Federal Reserve might pause interest rate hikes or even raise rates, potentially benefiting Bitcoin. As a result, more people are now eyeing the potential gains offered by Bitcoin, leading to increased activity in the cryptocurrency market.

Meanwhile, Bitcoin mining is also experiencing a surge in interest and participation. Bitcoin mining involves validating transactions and securing the blockchain ledger. Miners are rewarded with newly minted bitcoins for their computational efforts. Mining Bitcoin has become increasingly profitable, especially with the recent Bitcoin surge. This rise in interest in Bitcoin mining shows that cryptocurrencies are increasingly seen as viable investments and ways to generate income.

What makes Bitcoin Mining a lucrative venture?

Bitcoin mining has become a money-making opportunity. It is attracting many individuals and businesses. There are a few reasons why it is so appealing:

Potential for Big Profits: Successful miners get rewarded with Bitcoins. These can be very valuable. For example, the price of Bitcoin crossed \$70,000 on March 9, 2024. This set a new all-time high. Bitcoin's total market value went above \$1.4 trillion. This shows how resilient and legitimate cryptocurrencies have become.

No Central Control: Bitcoin mining is decentralized. No central authority or government controls it. This appeals to people who want independence from traditional financial systems. They want more control over their assets.

Early Adoption Advantages: Being an early miner for lucrative Bitcoins can be beneficial. Early miners often earn big rewards before mining gets harder. Before more competition arrives, they have an edge.

Passive Income Possibility: Once a mining setup runs, it can generate a steady income stream. This is possible if the miner remains profitable after paying electricity and hardware maintenance costs.

Cutting-Edge Technology: The crypto mining industry is forefront of technological innovations. It drives advancements in high-performance computing, energy efficiency, and blockchain

technology. This aspect appeals to tech-savvy people and businesses.

While mining offers lucrative opportunities, miners must understand and overcome the challenges involved in crypto mining.

What are the main Challenges in Crypto Mining?

Crypto mining encounters formidable obstacles that miners must confront to stay profitable and efficient. Navigating these challenges successfully is crucial for miners' success in this dynamic industry. Below are the main Challenges individuals and companies face in Crypto Mining.

High energy demands

Intense competition

Rapid hardware obsolescence

Regulatory uncertainties

Security threats

Scalability issues concerning centralization

Let's explain each of these challenges in detail below.

High Energy Consumption

Crypto mining is an energy-intensive process that requires massive computing power. Miners use specialized hardware, such as application-specific integrated circuits (ASICs) or graphics processing units (GPUs), to solve complex mathematical equations and validate transactions on the blockchain. These devices consume significant electricity, leading to high energy consumption and associated costs.

The enormous energy demand of crypto mining has raised concerns about its environmental impact and sustainability. The process contributes to greenhouse gas emissions, particularly in regions where electricity is generated from fossil fuels. As the mining industry grows, its energy footprint becomes increasingly significant, exacerbating climate change concerns.

Intense Competition

Crypto mining is a highly competitive arena. As the value of cryptocurrencies has risen, more individuals and organizations have entered the mining space.

This intense competition has led to a continuous arms race, with miners striving to acquire the latest and most robust hardware to gain an edge over their rivals.

The rise of large-scale mining operations and mining pools has further intensified the competition. These entities pool their computing resources, increasing their chances of solving blocks and earning rewards.

Hardware Challenges

Mining hardware is subject to rapid obsolescence. As new, more powerful, and energy-efficient mining rigs are developed, older hardware becomes less competitive and may need help to generate sufficient rewards to cover operational costs. This constant need to upgrade hardware represents a significant challenge for miners, as it requires ongoing capital investment and can quickly render existing equipment obsolete.

Moreover, supply chain issues and availability constraints can pose challenges for miners. High demand for mining hardware can lead to shortages, driving up prices and making it difficult for miners to acquire the necessary equipment. This disadvantaged smaller miners compared to larger operations with more resources and purchasing power.

Regulatory Uncertainty

The crypto mining industry operates in an often unclear and ever-changing regulatory landscape. Many jurisdictions need more precise and more comprehensive regulations governing crypto mining activities, leading to uncertainty and potential legal risks for miners.

There is a risk that governments may introduce restrictive policies. They can ban crypto mining due to concerns over energy consumption, environmental impact, etc. Such regulatory actions could significantly disrupt mining operations. Navigating the complex and evolving regulatory environment can seriously challenge miners.

Security Risks

Crypto mining operations face various security risks, from cyber threats and physical security

concerns. Miners are vulnerable to cyber attacks such as hacking attempts, malware infections, and distributed denial-of-service (DDoS) attacks, which can disrupt operations, steal mining rewards, or compromise sensitive data.

Physical security is also a concern, particularly for larger mining facilities. These operations often house valuable hardware and equipment, making them potential targets for theft or vandalism. Ensuring adequate physical security measures is crucial to safeguarding mining operations and assets.

Scalability and Decentralization Challenges

As the crypto mining industry continues to grow, concerns about the centralization of mining power have arisen. Large mining pools and operations with substantial computing resources can potentially control a significant portion of the network's hash rate, undermining the decentralization principles underpinning many cryptocurrencies.

The impact of large mining pools on decentralization is a contentious issue. While these pools increase the chances of earning rewards, they also concentrate on mining power. Additionally, scalability challenges may arise as the crypto ecosystem expands and adoption increases. The increasing number of transactions and miners on the network could strain mining capacity. This leads to slower transaction times and higher fees. Addressing these scalability issues is crucial to ensure cryptocurrencies' long-term viability and efficiency,

How does Rollman simplify crypto mining?

Rollman Mining makes the complex world of crypto mining much simpler. They offer complete solutions for mining needs. They provide professional-grade Bitcoin mining machines, software, pools, and hosting sites. Before Rollman, getting all these things separately was not easy. Their independent approach allows them to explore all options. This way, they can deliver the best solutions for everyone.

Rollman has a vast network:

Success in mining depends on access to the best sites, infrastructure, miners, software, pools, power, and management solutions. These things help increase your returns.

Rollman secures the best mining solutions at industry-leading prices. They do this by monitoring over 500 industry pioneers and leaders from more than 40 countries.

Rollman has experienced professionals:

Their team has over ten years of experience in the crypto space.

Additionally, they have over 20 years of experience in global financial markets and real estate.

They are fund professionals. They have managed billions of euros for renowned institutions, family offices, and high-net-worth individuals.

Rollman is an institutional-grade firm:

Their prices are among the lowest in the market.

Their solutions meet strict professional and institutional standards.

Clients benefit from active management, extensive due diligence, risk management, diversification, transparency, and high returns.

Rollman focuses on sustainability and transparency:

Their business model primarily focuses on sustainability for clients.

Earnings from mining machines and power bills have modest margins.

Clients receive 100% of their mining earnings directly. Rollman's founders are invested alongside clients for optimal performance.

Rollman provides world-class support:

Their team offers comprehensive support before and after procurement.

They answer all client questions and help scale mining operations.

Rollman ensures long-term support, no matter the size of the mining operation.

The Role of Rollman Mining in Shaping Financial Infrastructure

Rollman Mining is changing the world of finance in a big way. Rollman Mining's approach is simple – they want to make cryptocurrency mining accessible to everyone. They have state-of-the-art facilities, optimized mining pools, and strategic partnerships.

These things help simplify the complex process of mining. This means more people can get involved in mining.

But Rollman Mining's solutions go beyond just mining. Their business model focuses on sustainability and transparency. They only take modest margins on mining hardware and power costs. This ensures clients receive the maximum benefits from their mining efforts. It also promotes fair distribution of wealth in the decentralized finance ecosystem.

What's more, Rollman Mining's founders are invested alongside their clients. It also ensures that everyone's interests are aligned towards achieving the best performance. This shared commitment to success shows Rollman Mining's role in shaping a financial infrastructure built on trust, transparency, and mutual benefit.

By combining industry expertise, cutting-edge technology, and a sustainable business model, Rollman Mining paves the way for a decentralized and autonomous financial system. This challenges traditional centralized financial institutions. It empowers individuals to take control of their financial futures and participate in the growing world of cryptocurrencies.

Rollman Mining's innovative solutions also contribute to the broader adoption and acceptance of cryptocurrencies. As more people engage in mining

and experience the benefits of decentralized finance, Rollman Mining's efforts help shape an inclusive, transparent, and resilient financial infrastructure.

Conclusion

Investing in bitcoin mining is a compelling opportunity for those seeking to capitalize on the rapidly growing cryptocurrency market. With bitcoin's price soaring, successful mining operations can yield substantial rewards. According to a **recent prediction** from the renowned Platinum Crypto Academy, bitcoin's price could reach \$80,000 if bulls maintain the price above \$69,000. The optimistic view emphasizes the profitable potential of Bitcoin mining. However, navigating the challenges of crypto mining can be daunting, especially for those new to the industry.

This is where Rollman Mining can be your best bet. By partnering with Rollman Mining, you can position yourself to capitalize on this opportunity while mitigating the associated risks and challenges. They offer comprehensive services catering to small-scale and large-scale mining projects. From initial setup to recycling old mining machines, Rollman Mining provides a one-stop solution to ensure miners' profitability. Learn from industry experts who are dedicated to helping you achieve your goals. Don't miss out on this opportunity; book your call today!



Rollman Mining



Crypto Holders Favor Donald Trump for U.S. President: Poll

The ta Network has soared 82.4% in the past week, leading altcoins in gains.

Younger voters of color are increasingly adopting cryptocurrencies, making holders a potential swing vote in a tight race.

Donald Trump has fans among the crypto community, with 48% of crypto owners planning to vote for the former president compared to 39% who plan to vote for U.S. President Joe Biden. The figures are from a poll of 1,000 registered voters commissioned by leading crypto venture capital firm Paradigm, which released the results on Thursday.

The poll was conducted nationally by Virginia-based Public Opinion Strategies between

Feb. 28 and March 4, while Bitcoin was on the upswing from \$58,000 to \$68,000—setting an all-time high.

Without a crypto-holding lens, Paradigm notes that its poll reflected numbers that mirror those of other established polling firms: 45% of all registered voters favoring Trump over 42% backing Biden.

“Americans don’t trust either party when it comes to crypto,” the firm noted. “49% of voters trust neither party on crypto, including 40% of Democrats and 30% of Republicans.”

The GOP has elevated crypto to a higher position on its national platform than Democrats thanks to the debate over central bank digital currencies (CBDCs).

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Grayscale amends Ethereum ETF filing, says investors ‘want and deserve’ the fund

The asset manager expanded its comments on market correlation as well as share creation and redemption.

Grayscale amended a regulatory filing through which it intends to convert its Ethereum Trust to a spot exchange-traded fund (ETF).

The company’s March 15 amendment strengthens its earlier filing in multiple ways. The update supports the argument that surveillance sharing within the CME ETH market is sufficient to protect against fraud and manipulation in the spot ETH market.

Grayscale’s latest amendment includes a correlation analysis conducted by Coinbase as evidence of sufficient market correlation. Coinbase found that the CME ETH futures market has been “consistently and highly correlated”

with the spot Ethereum market for roughly the past three years.

The rate is higher than the correlation that the SEC found between the CME Bitcoin futures market and the spot Bitcoin market.

Grayscale’s amendment also expands on the creation and redemption of ETF shares. Notably, this section describes only cash creations and redemptions. It accordingly states that authorized participants cannot purchase, hold, deliver, or receive ETH.

According to the filing, Grayscale Ethereum Trust now holds \$11.8 billion in assets under management (AUM) instead of \$4.8 billion of AUM. The conversion of the fund to an ETF would unlock over \$1.73 billion of value instead of the \$1.6 billion previously estimated.



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MASTERING NFT CREATION YOUR STEP-BY-STEP GUIDE TO CRAFTING UNIQUE TOKENS

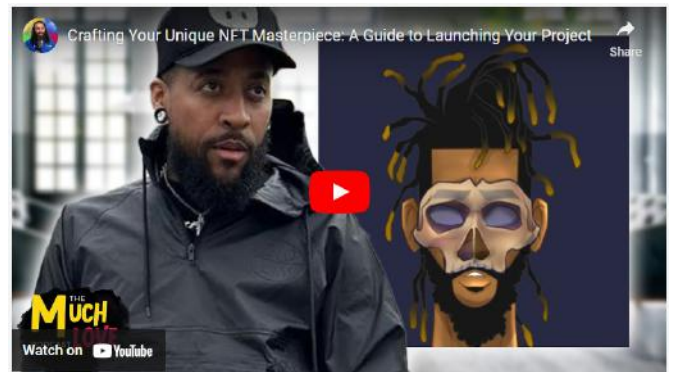
With the escalating excitement surrounding NFTs, an increasing number of individuals are intrigued by the process of creating these digital assets. As interest in NFTs continues to rise, more people are eager to explore this innovative trend and grasp how they can benefit from it. In this comprehensive guide, you'll discover the steps involved in crafting an NFT and leveraging its potential to your advantage.

Additionally, you'll gain insights into the potential uses and applications of NFTs beyond the realm of art, including in gaming, music, and collectibles. Furthermore, we'll delve into strategies for marketing and promoting your NFTs effectively to maximize their visibility and value in the market.

To embark on the journey of creating an NFT, it's vital to grasp the foundational concepts. While NFTs are commonly associated with digital artwork, their applicability extends well beyond simple image files. These tokens have the capacity to represent a wide array of assets, including domain names, in-game items, event tickets, and much more. Intricately intertwined with the metaverse, NFTs intersect with elements such as avatars and virtual pets.

Fundamentally, NFTs are distinctive and non-interchangeable digital assets securely stored on the blockchain. Their uniqueness distinguishes them,

granting ownership rights to a single individual. This pioneering aspect of NFTs transforms the landscape of digital ownership.



As you dive deeper into the realm of NFT creation, you'll uncover the breadth of possibilities and opportunities these tokens offer across various domains and industries.

Who Can Create an NFT?

Contrary to popular belief, creating NFTs does not require a central authority or complex processes akin to minting currency. In fact, virtually anyone with a modest initial investment can mint NFTs. Many well-known NFT marketplaces provide user-friendly tools for NFT creation, making the process accessible to a broad audience.

While artists commonly convert digital artworks like

music and graphics into NFTs, the scope of NFT creation goes beyond the digital realm. Physical items such as photographs, drawings, and other tangible assets can also be tokenized and linked to the blockchain.

By grasping the basics of NFTs and the ease of NFT creation, individuals can explore the vast potential of this burgeoning digital landscape. Whether delving into the realm of digital art or seeking innovative ways to tokenize physical assets, the opportunities with NFTs are limitless.

Diving into the world of NFT creation reveals a myriad of options, each offering unique opportunities for creators and enthusiasts alike. Here are four distinct types of NFTs you can consider creating:

Art

Art remains a leading choice for NFT creation, offering artists significant income opportunities by selling limited-edition artworks through NFT markets. NFT art often includes public certificates of authenticity and ownership, securely stored on the blockchain to reassure collectors.

Digital Collectibles

Exploring digital collectibles opens up an enticing realm for NFT creation, capitalizing on the allure of rarity and scarcity. Building collections of items like event tickets, sports cards, or unique stamps becomes an engaging endeavor. NFTs empower creators to turn their digital creations into exclusive collectibles, igniting excitement among collectors.

Music

The music industry is experiencing a surge in artists embracing NFT creation to monetize their craft effectively. Musicians tokenize specific versions of their tracks or bundle them with real-world merchandise to offer unique experiences to fans. This trend emphasizes direct artist-to-fan interaction, fostering deeper connections within the music community.

In-Game Items

The emergence of in-game NFT items marks a growing trend, offering creators fresh opportunities within the gaming realm. Ranging from avatars and attire to creatures and virtual real estate, NFT-based items are transforming the gaming landscape. These

digital assets are gaining momentum, particularly in the metaverse, as players seek innovative ways to customize their gaming adventures.

Understanding Gas Fees

Gas fees are a crucial consideration when exploring NFT creation, stemming from the inherent transactional nature of blockchain technology. Each transaction on the blockchain incurs a fee, known as “gas,” which is paid to digital miners for processing. Whether it’s minting NFTs or transferring ownership, every blockchain transaction necessitates a corresponding gas fee.

Although gas fees are an inherent aspect of blockchain transactions, they typically represent a minor fraction of the overall transaction cost. Similar to sales tax, gas fees constitute a nominal percentage of the total transaction value, ensuring the smooth operation of blockchain networks while facilitating NFT transactions.

Embarking on the journey of creating your own NFT opens up a world of possibilities, and you might be eager to delve into the practical steps involved. From setting up your crypto wallet to minting your first NFT, here are six straightforward steps to guide you through the process:

Establish Your Crypto Wallet

Your first step is to set up your crypto wallet, an essential tool for securely storing both cryptocurrency and NFTs. Choose a wallet that aligns with your preferred blockchain and is compatible with your device. MetaMask, renowned for its Ethereum support and compatibility across smartphones and web browsers, stands as a popular option. Alternatively, Coinbase’s wallet provides comprehensive blockchain support, accommodating various cryptocurrencies beyond Ethereum.

Determine Your NFT Concept

Next, contemplate the nature of the NFT you plan to create. While virtually anything can be minted as an NFT, digital multimedia files are commonly selected due to their accessibility. Images and artwork are typically formatted as PNG or GIF files, while text is often converted into PDF format to preserve its unique presentation. Music files are commonly encoded as MP3s, and videos are typically in MP4 format. When making your decision, consider both

the file format and the type of media, as they significantly impact marketing and branding efforts.

Choose Your NFT Marketplace

Picking the appropriate marketplace to showcase your NFT is crucial for reaching your desired audience and expanding your exposure. Platforms such as OpenSea, Rarible, and Foundation are favored among creators for their user-friendly interfaces and robust community support. Conduct thorough research on various marketplaces to identify the one that best aligns with your objectives and target audience.

Create Your Digital Asset

With your concept firmly in mind, craft the digital asset you intend to tokenize as an NFT. Whether it's artwork, music, videos, or other digital content, ensure it adheres to the platform's guidelines and specifications for NFT creation. Pay close attention to file formats, dimensions, and any additional requirements outlined by the marketplace.

Mint Your NFT

Once your digital asset is prepared, proceed to mint your NFT on the selected marketplace. This entails uploading your digital file, providing relevant metadata such as title, description, and tags, and configuring parameters like edition size and royalties. Review the details and finalize the minting process to transform your digital creation into a unique, tradable NFT.

Promote and Share Your NFT

Following the minting of your NFT, actively promote it across various social media platforms, online communities, and NFT forums to attract potential buyers and collectors. Engage with your audience, offer glimpses into your creative process, and harness the power of storytelling to enhance the value and allure of your NFT. By diligently promoting and sharing your NFT, you can enhance its visibility and optimize its potential for success within the marketplace.

Select an NFT Marketplace

Your choice of theme and type of NFT also influences which marketplace you'll utilize for sales. NFT marketplaces, akin to offline markets, each boast unique operations and specialties.

Think of how various stores in your vicinity specialize in different products. NFT marketplaces operate similarly. Furthermore, when delving into NFT creation, consider how well your offerings align with the specific focus of the marketplaces that catch your interest. Exploring the range of NFTs available in popular markets can offer insights into what you might find enjoyable to create and sell.

Mint Your NFT

Moving forward in the process of NFT creation brings tangible outcomes. This phase involves minting an NFT and uploading it to the blockchain. Minting is typically associated with the marketplace you've selected to utilize. As individuals learn the ropes of NFT creation, they often rely on the tools provided by a single marketplace to mint their creations.

Popular platforms like Rarible and OpenSea streamline the process of NFT sales and on-site minting. These services walk users through the steps of uploading content into a crypto-wallet as an NFT, allowing for the inclusion of additional information, such as a description. Minting also offers opportunities for marketing strategies, such as incorporating levels or locking certain portions of the NFT until purchase.

Share & Market Your NFT

Now that your NFT has been created, it's time to market it effectively. Engage with communities adjacent to the NFT space, including marketplaces, social media platforms, and forums related to digital media and NFTs. Public relations plays a pivotal role in digital marketing, as increased visibility leads to greater brand awareness. Utilize online advertising, podcasts, social media, and online discussions to generate interest and foster engagement.

Invest Time in Building Your Community

Establishing a robust community around your NFTs is essential for long-term success. Define your objectives and align them with specific interests and communities. Maliha Abidi, who achieved notable success with NFTs, underscored the significance of community involvement. Actively interact with your audience, encourage participation, and leverage community support to amplify your marketing endeavors. Remember, investing in sophisticated marketing campaigns can significantly bolster your brand's momentum and visibility in the market.

The Expansive Metaverse Blockchain

NFTs come in various forms and serve diverse purposes, often intertwining with discussions surrounding the metaverse. Understanding NFT creation inevitably involves immersing oneself in the metaverse, where the fusion of blockchain technology and NFTs presents limitless possibilities for development. Virtually any application within the metaverse that incorporates unique assets is likely to harness the power of blockchain and NFTs.

Metaverse Avatars Transformed into NFTs

NFTs wield significant influence across multiple aspects of the metaverse, particularly in shaping users' individual identities. Avatars, which users embody within the metaverse, can themselves be represented as NFTs. Mastering the creation of NFTs involves ensuring that these avatars are distinctly unique. Moreover, NFTs extend beyond avatars to encompass clothing, accessories, and at times, even functionalities.

NFTs and their Integration with Twitter

Growing public enthusiasm has led many individuals to explore the creation of NFTs, particularly as numerous popular services forge connections with the blockchain and introduce internal NFT functionalities. Twitter stands out as a prominent example, with its ongoing development of NFT support. Although still in the testing phase, Twitter's integration of NFTs is rapidly evolving and showcasing relative stability.

Conclusion

In conclusion, the realm of non-fungible tokens (NFTs) presents a dynamic landscape ripe with innovation and opportunity. From their inception as unique digital assets to their integration into various facets of the metaverse and beyond, NFTs have revolutionized the way we perceive and interact with digital ownership. Through this journey, we've explored the fundamentals of NFT creation, delving into the process from inception to promotion.

As we navigate this evolving space, it becomes evident that NFTs offer creators and enthusiasts a platform for creativity, self-expression, and financial empowerment. Whether it's through the creation of digital art, in-game items, or metaverse avatars, the possibilities are boundless.

Moreover, the integration of NFTs into mainstream platforms like Twitter signifies a growing acceptance and adoption of this technology, further solidifying its place in the digital ecosystem. As individuals continue to explore the potential of NFTs, building strong communities and engaging in meaningful interactions will be key to fostering long-term success.

In essence, the journey of NFT creation is not just about minting tokens; it's about embracing innovation, forging connections, and pushing the boundaries of what's possible in the digital realm. As we move forward, let us continue to explore, create, and shape the future of NFTs together.

FAQs

Q1: What is an NFT?

An NFT, or non-fungible token, is a unique digital asset that represents ownership or proof of authenticity of a specific item or piece of content, such as artwork, music, videos, or collectibles, stored on a blockchain.

Q2: How do I create an NFT?

To create an NFT, you typically need to choose a blockchain platform that supports NFTs, such as Ethereum, and use an NFT marketplace or platform like OpenSea or Rarible to mint your digital asset as an NFT by uploading it to the blockchain.

Q3: What can I tokenize as an NFT?

You can tokenize a wide range of digital or physical assets as NFTs, including artwork, music, videos, virtual real estate, in-game items, collectibles, event tickets, and even tweets or social media posts.

Q4: How do I sell my NFT?

You can sell your NFT on various online marketplaces that support NFT transactions, such as OpenSea, Rarible, Foundation, or specialized platforms for specific types of content. Simply list your NFT for sale on the marketplace and wait for buyers to make offers or purchase it directly.

Q5: What are gas fees in NFT transactions?

Gas fees are the transaction fees paid to miners on a blockchain network, such as Ethereum, to process and validate transactions, including minting NFTs or transferring ownership. These fees can vary depending on network congestion and transaction complexity.

El Salvador President Says Country Moving Bitcoin Into Cold Storage Amid Daily One BTC Investment Plan

The President of El Salvador says that the country is now moving its Bitcoin (BTC) stash into cold storage.

In a new thread on the social media platform X, President Nayib Bukele says El Salvador will create a Bitcoin “piggy bank” and continue to implement its plan of

accumulating one BTC per day.

We’ve decided to transfer a big chunk of our Bitcoin to a cold wallet, and store that cold wallet in a physical vault within our national territory. You can call it our first Bitcoin piggy bank. It’s not much, but it’s honest work.”

Cold storage allows you

to hold digital assets on encrypted external hard drives that aren’t connected to the internet for security purposes.

According to Bukele, the Central American nation will continue to purchase the top crypto asset by market cap on a daily basis until it is no longer affordable with fiat currencies.

Bukele also reposted data shared by crypto investor HODL15Capital indicating that hundreds of dollars worth of donations are pouring into El Salvador’s crypto wallet.

In 2021, El Salvador became the first nation in the world to designate the crypto king as legal tender.

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Dubai International Financial Centre Enacts Digital Assets Law

The Dubai International Financial Centre (DIFC), one of the largest free zones of the Middle East, Africa, and South Asia (MEASA) region, has enacted a new Digital Assets Law, revamping its whole legislative system to include these tools. The law changes previous contracts, insolvency, damages, obligations, securities, and personal property laws, amending them to account for the existence of these assets.

Dubai International Financial Centre Recognizes Digital Assets In “World’s First” Law

Digital assets are gaining recognition, and more lawmakers are including them in innovative law frameworks.

The Dubai International Financial Centre (DIFC), one of the largest financial hubs in the Middle East, Africa, and South Asia (MEASA) region, has enacted what they call the “world’s first” digital assets law, that accounts for the existence of this asset class.

Besides its definitions, DIFC’s Digital Assets Law amends a series of other laws, including the contracts law, law of obligations, law of security, law of damages and remedies, trust law, and foundations law, to address some determinations. For example, some laws now consider some digital assets as money, and some modify the definition of this asset class to the one adopted by this new law.

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EXPERT PICKS: TOP CRYPTOCURRENCIES FOR MARCH 2024 INSIGHTS AND ANALYSIS

In the midst of the booming cryptocurrency market, pinpointing the top contenders for investment can seem like a daunting task. With countless options vying for attention, distinguishing the most promising investments from the rest can prove challenging.

But fret not, as we're here to help. Our team of cryptocurrency enthusiasts has undertaken thorough research to curate a selection of the finest cryptocurrencies currently available. From established stalwarts to up-and-coming contenders, we've meticulously chosen the cream of the crop to assist you on your investment path.



Within this comprehensive guide, we not only reveal our carefully selected cryptocurrencies but also provide insight into the methodology guiding our choices. Furthermore, we explore the advantages and risks associated with crypto investments,

empowering you to make informed decisions. Additionally, we offer insights into acquiring these digital assets, setting you on the path to kickstart your investment journey.

In-Depth Analysis: Best Cryptocurrencies to Invest in Now

As the cryptocurrency market experiences a strong resurgence in 2024, it's crucial to approach digital asset investment with caution. Conducting extensive research and investing only what you can afford to lose is essential, as even well-established cryptocurrencies like Bitcoin are susceptible to market volatility and potential losses.

Following meticulous market research, we've pinpointed several projects that emerge as promising contenders for cryptocurrency investments in 2024. These selections are meticulously chosen based on factors such as growth potential, utility, and anticipated future performance.

1. Green Bitcoin (\$GBTC) – Revolutionizing Cryptocurrency with Eco-Friendly Staking Opportunities

Green Bitcoin (\$GBTC) stands out as a pioneering cryptocurrency operating on the Ethereum blockchain, combining the best of Bitcoin's legacy with Ethereum's energy-efficient Proof of Stake consensus mechanism.

This innovative approach makes Green Bitcoin approximately 10,000 times more environmentally sustainable compared to traditional Bitcoin mining methods, aligning with growing concerns about ecological impact in the crypto sphere.

Taking advantage of presales, a proven strategy for successful cryptocurrency launches, Green Bitcoin offers tokens at a compelling rate of \$0.5362 each during the presale period, with the price expected to rise to \$0.6 upon listing.

What sets Green Bitcoin apart is its enticing staking opportunities. With a remarkable 311% staking APY (Annual Percentage Yield) during the presale phase, early investors have the chance to earn substantial rewards by staking their \$GBTC tokens.

Moreover, Green Bitcoin introduces an innovative 'Gamified Green Staking' system, where token holders can participate in daily Bitcoin price prediction games. Successful predictions not only add to the excitement but also entitle participants to a share of the daily staking reward pool, enhancing the overall user experience and engagement.

2. Smog (\$SMOG) – Unlocking Lucrative Airdrop Opportunities for Token Holders

Smog (\$SMOG) emerges as a multi-chain meme coin with a clear mission: to orchestrate the largest airdrop on Solana while outpacing rival meme coins like Bonk, Myro, and Dogwifhat within the ecosystem.

To partake in the distribution of 490 million tokens, individuals must hold \$SMOG tokens in their wallets and engage in Zealy quests to accumulate airdrop points. Upon the designated time, participants will receive a share of the airdrop directly into their wallets, adding to their token holdings.

Acquiring the token is a straightforward process. Begin by obtaining a Solana-based wallet such as Phantom, Solflare, or Backpack, and access Jupiter, the most reputable aggregator on Solana. Connect your wallet and utilize SOL, USDT, or USDC to initiate the purchase. Alternatively, you can use Bonk or other Solana-based coins.

For those preferring Ethereum, simply link your MetaMask wallet to the Smog website and leverage ETH or USDT to complete the purchase. By staking your tokens, you can earn an enticing 42% APY,

enhancing your investment potential.

Remarkably, half of the token supply is allocated for marketing endeavors. Given the nature of this meme coin, effective marketing strategies are pivotal in potentially propelling the token price to levels akin to Bonk and even surpassing it, highlighting the significance of promotional efforts in driving token value.

3. Bitcoin (\$BTC) – Spearheading Cryptocurrency with Unparalleled Long-Term Potential

Since its inception in 2009, Bitcoin has held the title of the pioneer cryptocurrency, earning global acclaim and adoption as the premier digital currency by market capitalization.

In 2016, acquiring a solitary Bitcoin came at a modest price of around \$500. Despite Bitcoin's inherent volatility, its journey has been one of remarkable growth. By late 2021, Bitcoin's value surged astronomically, exceeding \$68,000. This surge has piqued the interest of many cryptocurrency enthusiasts, drawn by the potential to leverage Bitcoin's price fluctuations for profitable gains.

Amidst the ongoing crypto bull market, Bitcoin continues to lead the charge, witnessing an impressive 87% surge in value over the past year. Its steadfast position above the pivotal \$42,000 price threshold, established during the previous crypto bull market, signals the potential for further substantial gains.

Analysts argue that Bitcoin's current valuation may undervalue its true potential, particularly as it hovers around \$61,000. A recent report by investment bank Standard Chartered predicts Bitcoin's price could soar to \$100,000 by the close of 2024, bolstering the belief in its undervaluation.

Bitcoin's utility extends far beyond its role as a digital asset. Today, it enjoys widespread acceptance as a legitimate payment system across a plethora of online merchants. Furthermore, Bitcoin can serve as collateral for securing loans, facilitate transactions at crypto casinos, and even be staked to earn interest, underscoring its versatility and multifaceted utility in the digital economy.

4. Ethereum (\$ETH) – Premier Cryptocurrency Set for Long-Term Ascendancy, Embraced by Web3 Innovators

As the world's second most prominent cryptocurrency, Ethereum has emerged as the primary challenger to Bitcoin's hegemony, owing to its versatility and wide-ranging applications across diverse sectors. Developers harness Ethereum's capabilities to construct decentralized applications (dApps), non-fungible tokens (NFTs), and decentralized finance (DeFi) platforms, with over 1,400 operational applications currently thriving on the Ethereum blockchain, underscoring its expanding utility.

Furthermore, Ethereum pioneered the concept of smart contracts, revolutionizing digital transactions by enhancing the efficiency, scalability, and speed of its network. This groundbreaking innovation solidified Ethereum's status as a powerhouse within the cryptocurrency ecosystem.

In terms of price performance, Ethereum's trajectory has been nothing short of remarkable. From 2017 to 2021, it experienced a meteoric surge from around \$11 to a staggering all-time high of \$4,878.26, translating to gains exceeding 43,000% and establishing itself as one of the most lucrative altcoin investments.

Presently, Ethereum is trading at approximately \$3,325, with a robust surge of 34.40% over the past month and a noteworthy 24-hour trading volume of \$13.34 billion.

The imminent EIP-4844 update presents a potential catalyst for further appreciation in ETH's value, as it is poised to significantly reduce gas fees on Layer 2 blockchains. Consequently, we anticipate Ethereum's price to potentially breach the \$6,500 mark by the close of 2024, signaling continued growth and resilience in the face of evolving market dynamics.

5. Scotty the AI (\$SCOTTY) – Revolutionizing Security in the Crypto Sphere Through AI and Blockchain Integration

Scotty the AI (\$SCOTTY) emerges as a dynamic entrant in the cryptocurrency arena, heralding a new era of security and fraud prevention by seamlessly integrating AI technology with blockchain expertise.

At its core, the project strives to redefine security protocols, bolster fraud detection capabilities, and foster knowledge dissemination within the cryptocurrency community.

The platform has recently launched its presale phase, extending an exclusive opportunity to early investors to acquire \$SCOTTY tokens at a discounted rate of \$0.0063.

Scotty harnesses state-of-the-art AI algorithms to meticulously analyze blockchain data, identify intricate patterns, and swiftly identify potential threats. The AI's profound understanding of blockchain intricacies serves as a cornerstone in navigating and fortifying the crypto landscape, ensuring robust security measures and risk mitigation strategies.

6. Sponge V2 (\$SPONGE V2) – Anticipating 100x Growth in 2023, Set for Binance & OKX Listings in 2024

Sponge V2 marks an evolved version of the renowned \$SPONGE meme coin, which witnessed an extraordinary surge of 100x in value during 2023.

Following the debut of \$SPONGE, its market capitalization surged from \$1 million to over \$100 million in a remarkably short period. The token attracted considerable attention from leading crypto influencers like Jacob Bury and swiftly gained momentum within the crypto meme community.

To further its growth trajectory, Sponge V2 aims to secure listings on major exchanges such as Binance and OKX. Moreover, \$SPONGE V2 is actively developing a play-to-earn racing game set for release in 2024.

Acquiring \$SPONGE V2 tokens exclusively involves staking V1 tokens. Once staked, V1 tokens will be securely locked for an extended duration, yielding V2 token rewards over a four-year period.

7. Solana (\$SOL) – Rapid Blockchain Network Gaining Momentum

Solana (\$SOL) emerges as a high-speed blockchain platform, positioning itself as a strong contender against Ethereum. Throughout 2021, it experienced substantial growth, soaring to an all-time high of nearly \$260. However, during the crypto downturn, its value suffered a significant setback, partly

attributed to the involvement of disgraced FTX founder Sam Bankman-Fried, a major supporter of Solana.

Despite apprehensions surrounding Solana's future post-FTX's downfall, the token has staged a remarkable comeback. In the past five months alone, it has surged by over 330%, currently challenging the crucial \$100 price mark with a robust upward trajectory.

Solana is witnessing a notable surge in development activities on its blockchain, boasting a community of over 2,500 active developers. While this surge aligns with the broader uptrend in the crypto market, it also hints at Solana's potential resurgence as a leading Ethereum alternative.

Despite its substantial developer base, \$SOL is still trading 60% below its peak value. While there are no guarantees that \$SOL will revisit those highs, there appears to be significant growth potential for the token in 2024.

8. PEEN – A New Meme Token Infused with Humor and Community-Centric Tokenomics

PEEN, a newly introduced meme token, blends humor, entertainment, and community-focused tokenomics. Initially launched on Ethereum with a supply of 800,813,569 tokens and an early market capitalization of \$500,000 at a launch price of \$0.00062436, PEEN lays the groundwork for substantial growth potential for its early adopters.

Drawing inspiration from the character "Seth" from the movie "Superbad," PEEN strives to achieve widespread virality in the market, attracting and engaging a diverse range of investors. With its combination of nostalgia and growth prospects, PEEN\$ aims to resonate with meme coin enthusiasts.

Outlined in the PEEN whitepaper, the "PEEN Map" outlines a strategic roadmap to enhance the token's market visibility, targeting a milestone of \$100 million market capitalization.

The PEEN team is dedicated to ensuring a fair launch and equitable distribution of all tokens among the community. This approach not only provides fair opportunities for all participants but also effectively mitigates price fluctuations post-launch.

With its fair launch model, engaging branding, and promising profit potential, PEEN emerges as a significant contender in the 2024 meme coin landscape.

9. Ripple (\$XRP) – Global Payment Network Backed by Traditional Financial Institutions

Ripple operates as an international payment network powered by the \$XRP token. Transactions occur swiftly as funds are sent across borders via \$XRP, offering an efficient, rapid, and cost-effective alternative to traditional methods of money transfer.

Despite facing challenges due to a legal dispute with the SEC, Ripple emerged victorious in 2023, clearing the way for adoption by major financial institutions. Banks have started experimenting with \$XRP for payments, signaling potential value growth due to its fixed supply. Increased demand from banks for global transactions could directly impact the token's market price.

Currently, \$XRP is trading at approximately \$0.5783, significantly lower than its value before the SEC lawsuit.

10. eTukTuk (\$TUK) – Pioneering Crypto Revolutionizing Eco-Friendly TukTuk Transportation

eTukTuk leverages blockchain technology to combat air pollution and reduce carbon emissions associated with TukTuk transportation, aiming for a greener future.

The core mission of eTukTuk is to deploy Electric Vehicle Supply Equipment (EVSE) and electric vehicle (EV) charging stations in developing nations like Sri Lanka, promoting sustainable transportation solutions.

Currently, the project offers an attractive staking Annual Percentage Yield (APY) of 257% and has secured over \$1.5 million in funding, showcasing significant investor confidence.

Token holders can engage in power staking by allocating their tokens to power nodes responsible for operating the charging stations. In exchange, they earn a competitive APY from a designated staking pool, encouraging active participation in the project's eco-friendly initiatives.

11. Cardano (\$ADA) – A Revolutionary Blockchain Platform with Growing Developer Engagement

Cardano (\$ADA) stands out as a revolutionary blockchain platform poised to challenge Ethereum in the realm of smart contracts. With its innovative two-layered technology approach, Cardano prioritizes scalability and streamlines developer interaction, offering distinct layers for value transfer and ledger balance tracking.

Beyond its scalability advancements, Cardano presents a host of compelling features that may pique investor interest. A notable milestone includes a significant upgrade completed in September 2022, further enhancing its scalability capabilities and overall performance.

Moreover, Cardano has ventured into the decentralized finance (DeFi) sector by introducing its own stablecoin. This strategic move positions Cardano as a significant player in the DeFi landscape, offering investors a compelling avenue for investment within the burgeoning DeFi market.

Despite its remarkable potential, Cardano is currently trading at \$0.6452, marking an 80% decline from its peak in 2021. This considerable downturn presents a favorable opportunity for investors to acquire \$ADA tokens at a substantial discount, potentially positioning them for significant gains in the future.

Conclusion

Navigating the task of selecting the right cryptocurrency for investment from the multitude of options available has become increasingly intricate. This guide aims to simplify this process, providing a straightforward approach to identifying promising ventures.

Among the standout choices, Green Bitcoin (\$GBTC) offers a unique opportunity, rewarding accurate predictions of Bitcoin's price movements. With its innovative approach and environmentally conscious design, it presents an intriguing option for investors looking to make informed decisions in the dynamic crypto market landscape.





Web3 Watch: Starbucks shutters its 'Odyssey' NFT program

Plus, memecoins are so back and NFT project Sappy Seals opens a playtest of its metaverse

Major coffee retailer Starbucks said on Friday afternoon it will be ending its NFT-enabled customer loyalty program, dubbed Odyssey.

The program will close on the last day of March. "The Starbucks Odyssey Beta must come to an end to prepare for what comes next as we continue to evolve the program," Starbucks said in an update to the program's FAQ page.

The NFTs customers

could earn through Odyssey, called Stamps, will be transferred to the NFT platform Nifty Gateway, where they can continue to be bought and sold, Starbucks added.

It's the latest in a growing trend of non-crypto companies sunsetting NFT programs they started up a couple years ago. Video game venue GameStop shut down its NFT marketplace in January, citing regulatory concerns. Also that month, social media platform X discontinued support for NFT profile pictures. X competitor Meta wound down its own NFT program earlier in 2023.

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FTX Founder Sam Bankman-Fried Could Face 50 Years in Prison

FTX founder Sam Bankman-Fried faces a potential 50-year sentence for orchestrating a major financial fraud.

Convicted for defrauding investors and causing the collapse of FTX, his actions are described as driven by greed.

The case highlights the need for stricter

regulation in the crypto industry and serves as a cautionary tale.

FTX founder Sam Bankman-Fried faces a potential 50-year prison sentence.

Convicted in November for orchestrating what prosecutors have termed one of the "biggest financial frauds in American history,"



Bankman-Fried's downfall is a tale of ambition gone awry, set against the backdrop of the cryptocurrency boom.

Sam Bankman-Fried Faces Up to 50 Years in Prison

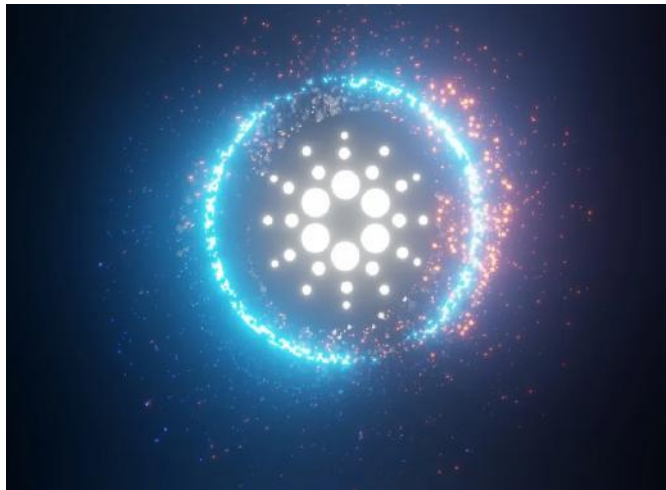
The crux of the prosecution's argument hinges on Sam Bankman-Fried's fraudulent activities, which led to the spectacular collapse of the cryptocurrency exchange FTX. The jury in a Manhattan federal court found him guilty

on all charges, including defrauding investors, customers, and lenders. Thereby, unsettling the once booming crypto market.

Prosecutors have painted a damning portrait of Bankman-Fried, describing his recent life as marred by "unmatched greed and hubris." They argue that his actions were risky and a deliberate ploy to gamble with billions of dollars of other people.

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Swiss Firm Launches Fully Backed Cardano Staking ETP



On Thursday, March 14, Liqid Finance, a Switzerland-based protocol, in collaboration with Issuance.Swiss AG, has officially launched a financial product named CASL, an Exchange Traded Product (ETP) that harnesses the growth and staking rewards of the ADA token from the Cardano blockchain. Listed on the SIX Swiss Exchange, CASL uniquely blends the stability of traditional finance with the novel returns of decentralized finance (DeFi).

Cardano Staking ETP Launches In Switzerland
The product is designed to not only track the performance of the ADA token, but also to capture the returns generated from stak-

ing ADA. This approach provides investors with a two-fold advantage: exposure to the price appreciation of ADA and additional staking rewards, thereby enhancing the overall return on investment.

Florian Volery, Co-founder of Liqid Finance, explained, "CASL offers all the advantages of traditional and decentralized finance. It's a low-cost, liquid, institutional-quality product that bridges the gap between traditional finance and the burgeoning world of digital assets."

Volery stressed the innovative aspect of CASL, aiming to offer investors not just exposure to ADA's market performance but also to the rewards from staking the token.

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Binance Labs Quietly Transitions to Independent Entity From Binance

Binance Labs, a \$10 billion venture arm, quietly split from Binance but maintains its licensing agreement to use the Binance brand.

Binance, the world's leading crypto exchange by trading volume, appears to have spun off its venture capital and incubation arm, Binance Labs, as indicated on the latter's website.

This move occurred earlier this year, marking a significant development during CEO Richard Teng's four-month tenure.

Binance Labs Distances From Binance
Binance Labs's website now clearly states that it

operates independently and is not a part of the Binance Group, nor is it involved in any of the activities conducted by the latter, including the cryptocurrency exchange.

Based on records from the Internet Archive, the change appears to have occurred between February 19 and February 24.

Contracts for staff at Binance Labs are now different from those of employees at the crypto exchange, mirroring the structure of the Binance-backed BNB Chain project. Despite these adjustments, minimal operational changes are anticipated.



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MicroStrategy to rake in up to \$592 million from selling debt

Microstrategy expects to take in more than half a billion dollars in proceeds from its debt sale, its second such sale in March.

MicroStrategy is poised to bring in as much as \$592 million from its latest debt sale.

The company said Friday its sale of up to \$600 million worth of senior convertible notes could bring in between \$515 to \$592.3 million.

Microstrategy is selling up to nearly \$600 million in convertible senior notes, which mature in 2030, the company said Wednesday in a statement.

The company completed a sale of \$800 million worth of notes just days ago.

The sale, announced earlier this week, comes on the heels of a similar private debt offering launched a few days before.

MicroStrategy's latest stack of convertible senior notes offers an interest rate of 0.875% per annum, payable twice per year in arrears. The notes will mature in 2030.

Bitcoin BTC +1.67%
BTC +1.67% \$67,684.65 was trading at roughly \$67,900 on Friday, down 3.72% in the past 24 hours, The Block's price data shows.

Likewise, MicroStrategy's stock was down 3.15% to \$1,623 midday Friday from Thursday's close.

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Cardano refutes rumors it abandoned its scaling project Hydra

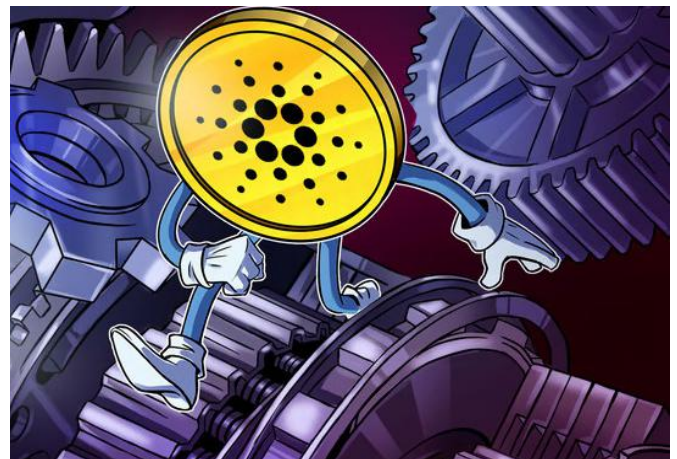
Hydra being abandoned is "just pure FUD," wrote Cardano co-founder Charles Hoskinson in a post on X.

Cardano co-founder Charles Hoskinson has hosed down rumors that suggesting its Hydra layer-2 scaling project for the network had been abandoned.

On March 18, the IOHK chief executive took to X to confirm that developers had not given up on the project.

"I'm seeing some videos claiming that Hydra has been abandoned," he said before adding, "It is just pure FUD."

The Cardano-based protocol Hydra was launched in May



2023 and designed to enhance the transaction processing capacity and decrease transaction costs on the Cardano blockchain. It has been seen as a component of Cardano's roadmap under "Basho" — which is all about scaling.

However, YouTube channel The Cryptoviser uploaded a video on March 17, claiming that Cardano had "pivoted away from Hydra," based on Hoskinson announcing an integration with Hyperledger

Firefly, a scaling solution that involves delivering a tech stack for enterprises to build and scale Web3 applications, on March 13.

"The team has never been more productive and motivated, there is great community engagement and new papers on the way for enhancements to the protocol," Hoskinson wrote to his 980,000 followers on X in denying the rumors.

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