



OTTAWA COMMUNITY LOAN FUND

ANNUAL REPORT 2022



Table of Contents

	Page
Message From the Leaders	1
Impact	2
Success Story	4
Testimonials	5
Events	6
ED Award	7
Funders	8
Lending Partners and Community Partners	9
Financials	11

Resilient Gritty Collaborative Teamwork Resourceful
 Committed Grateful Innovative
 Meaningful Transition
 Inquisitive
 New Normal Value Community
 Tiny but Mighty

TRANSITION is the word we would use to describe 2022. It was a year of many changes:

- From full COVID lock-downs to a transition back to a new normal
- From working remotely, often at home, to understanding where and how our clients wanted to engage with us going forward
- From ongoing impacts of global actions such as in the Ukraine, creating transition for so many, and refugees needing our sector even more

OCLF is proud to have been successful in transitioning as our clients, the community and the global impacts took place. We continued to deliver our services, even created a few new ones in response to the environment, and remain committed to the client impact, regardless of the transitions we have had to make.

We thank our Board, our partners, our funders, our clients, and especially the team for the support and engagement they provided throughout the year. We now look forward to 2023 with much anticipation of the new norm and continuing to make an impact for our clients.



Timothy Daum
Board Chair



Jane Duchscher
Executive Director

Impactful

Resilient Gritty Collaborative Teamwork Resourceful Grateful
Innovative Value Tiny but Mighty
Meaningful Growing Inquisitive
Engaging Significant Dedication Helpful Community
Transition



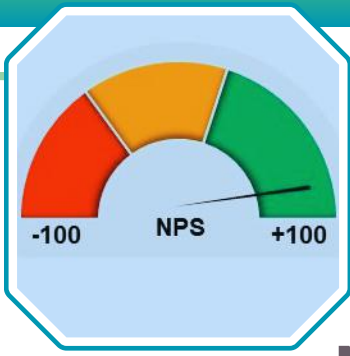
1,304

unique lives impacted

2,987

client interactions





70
OCLF's

Net Promoter Score*

*Source: <https://www.retenly.com/blog/good-net-promoter-score/>

167

workshops delivered



1,223

workshop participants



5,151

**newcomers received
information for FCRP ****

**During the 4-year duration of the program



Success Story



Nene Coumba Ba is a 2022 graduate of the OCLF-OCSB Home Based Business (HBB) program originally from Nouakchott, Mauritania. During her young life she moved around many places in the world and finally settled in Paris for 20 years, where she received an opportunity to study the culinary arts.

In 2016 her husband accepted a work opportunity in Canada and Nene saw this not as a challenge but an opportunity. On arrival to Canada Nene enrolled in La Cite Collegial and graduated in 2018 from the culinary management program but continued to face challenges with starting her business and the English language.

Hearing of the HBB program excited her not only for the opportunity to expand her English, but she saw her dream of becoming an entrepreneur coming true through this program.

Nene had almost perfect attendance and was incredibly involved in the HBB class and its content. She graduated in June 2022 and exactly one year later, we are beyond thrilled to announce that Nene will be opening her first brick and mortar location this June in Kanata, Les Gateries, Petit Paris. The skills she acquired during the HBB program gave her the confidence to take the next step towards her dreams becoming a reality.

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TESTIMONIALS

"I like the time they took to explain everything and all the help that's available to us."
 - Green Building Program Client -

"I have made significant progress towards my designation. Such a giant stride is only possible because of the support you gave and I am happy to be associated with your organization."
 - FCRP Loan Client -

"one on one sessions are very helpful and practical. The financial aspect of a Business Plan was well explained."
 - HBB client -

"Most pertinent and relevant information specifically for newcomers. Also, the presenter start to involve the students and use brainstorming, which valued the presentation."
 - Workshop Participant, Credit in Canada -

"This course teaches me how to saving money and budgeting, which I haven't done before. I needed to change my habit."
 - Workshop Participant, Financial Empowerment Workshop -

Events



ED Recognition Award 2021

Michael is an immigrant real estate entrepreneur from China who moved here at the beginning of COVID. Prior to moving to Canada, Michael was an art curator in Beijing and arranged and managed art exhibits, which is his passion.

Shortly after his arrival, he decided that he wished to expand his knowledge related to renovating and landscaping, so that beyond being an investor he'd also gain the ability to be more hands-on and handle renovation projects by himself.

And thus in 2020, Michael joined the YMCA's Horticulture program as well as attended the OCLF 18-hour entrepreneurship component. It was during this business training period that his project started to gain more clarity, and after consulting with his OCLF instructor, he decided to start working on his business plan. In addition, looking for more knowledge, shortly upon completion of the Horticulture program, Michael joined the YMCA's Home Renovation program and attended OCLF's entrepreneurship program a second time.

Since graduating from both programs, he has been working full-time for a small renovation company in Ottawa and gaining valuable experience under the owner's tutelage while continuing to work on his business plan and meeting with OCLF for advice and support.



Pierre Gaudet, Director of Educational Services, OCLF, with Michael Suh, ED Recognition Award Recipient 2021

Michael intends to launch an “artist in residence” program in Ottawa, and is in the process of converting a property himself for that purpose. Visiting international artists will be immersed in our local culture and given exposure into this market. In addition, his company, VibrARTion, will offer a complete suite of services to support and represent them in Canada, starting with Ottawa.

It is with great enthusiasm that we expect the launch of the first phase of his project in the Fall of 2023. His hard work and dedication has paid off, and the Ottawa cultural/arts community will be the better for it.

Congratulations, Michael!



Financials



SUMMARY OF AUDITED FINANCIAL STATEMENTS 2022

REVENUE

DECEMBER 31, 2022

Government Grants	\$1,047,853
Contributed Services	\$79,957
Interest and Other Income	\$10,822

Total Revenue **\$1,138,632**

EXPENSES

DECEMBER 31, 2022

Staffing	\$525,420
Project Partners	\$452,100
Communications and Marketing	\$12,440
Professional Fees	\$105,020
Operations	\$51,875
Loan Losses	\$1,650

Total Expenses **\$1,148,505**

Funders

Funded in part by the Government of Canada under the Foreign Credential Recognition Program

Canada

Funded by:

Financé par :



Immigration, Refugees and Citizenship Canada

Immigration, Réfugiés et Citoyenneté Canada



An agency of the Government of Ontario
Un organisme du gouvernement de l'Ontario

Lending Partners



Community Partners

• Algonquin College • Catholic Centre for Immigrants (CCI) • Conseil des écoles publiques de l'Est de l'Ontario (CEPEO) • Conseil Economique et Social d'Ottawa-Carleton (CESOC) • Financial Literacy Action Network of Ottawa (FLANO) • Futurpreneur Canada • Immigrant Women Services Ottawa (IWSO) • Invest Ottawa • La Cité • Lebanese and Arab Social Services Agency (LASSA) • Ottawa Chinese Community Service Center (OCCSC) • Ottawa-Carleton District School Board (OCDSB) • Ottawa Catholic School Board (OCSB) • Ottawa Community Immigration Services Organization (OCISO) • Ottawa Employment Hub • University of Ottawa • World Skills • YMCA-YWCA;
and many others...

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Thank you



Learn more ABOUT US

Meet the TEAM



CONTACT US



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