

FOR IMMEDIATE RELEASE

Physiq AS Introduces a Long-Awaited Solution Providing Critical Insights into Overburden Challenges

New Service Unveils Predictive Analytics and Enhanced Understanding of Shale Formations

Bergen, Norway – August 23, 2024

Physiq, a leader in developing tools for enhanced subsurface understanding, is thrilled to announce the launch of its new service, Smectite Resolved. This groundbreaking solution addresses a long-standing challenge in overburden management across key oil and gas provinces worldwide.

Smectite Resolved is set to revolutionize industry practices by providing precise, detailed information on swelling clay from the top to the bottom of your well. Smectite Resolved offers a comprehensive suite of features that make it both cost-effective and practically applicable to almost any well. The service distinguishes itself in the market as the only commercial solution offering a continuous, real-time image of the in-situ condition.

"We are excited to introduce Smectite Resolved to our customers," said Torolf Wedberg, CEO of Physiq. "This service will significantly enhance your understanding of overburden conditions, providing new insights to help you optimize your operations."

Since its founding in 2018, Physiq has consistently driven innovation in the oil and gas industry, delivering top-tier services to a global clientele. The launch of Smectite Resolved marks another milestone in our ongoing commitment to delivering cutting-edge, cost-effective solutions that not only drive business success but also minimize our environmental footprint.