

#### **2024 ANNUAL REPORT**





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## Letter from Leadership

#### DEAR DONORS, PARTNERS, AND FRIENDS,

**Sixty-five years** of impact. More than **\$635 million** in community investment. It all began in May 1959 when the Birmingham Trust National Bank and the First National Bank of Birmingham executed a declaration of trust creating the Greater Birmingham Foundation to provide grants for health, education, culture, and other community projects.

In 2024, we celebrated more than a half-century of milestones (you'll find them on page 12), and we also marked exciting new milestones:

- For the first time in our history, total assets surpassed \$300 million, ending the year at **\$348 million**.
- · We received a record-breaking \$77 million in gifts.
- We moved into our new headquarters and welcomed hundreds of guests to celebrations, collaborations, meetings, and conferences.

Throughout the year, we asked visitors to our new headquarters what word they would choose to describe our region. We heard certain words again and again. Resilient. Generous. Connected. Giving. Supportive. Philanthropic. Blessed. Inspiring. The descriptors people chose were no surprise to us — we are honored to be able to witness and enable the commitment, care, and connection of donors and nonprofit partners every day.

On behalf of everyone at the Community Foundation, thank you for making our work possible for 65 years and counting.



CHRISTOPHER NANNI PRESIDENT & CEO

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SANJAY SINGH, PHD BOARD CHAIR

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Read more about our 2024 grantees and donors at cfbham.org/news.

# 2024 Financials

#### **TOTAL ASSETS**

# **\$348** MILLION

#### **TOTAL COMMUNITY INVESTMENTS**

**\$77 MILLION** 

GIFTS RECEIVED

\$48 MILLION

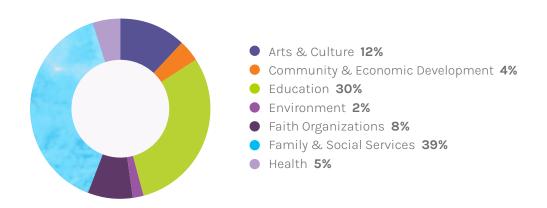
**GRANTS MADE** 

Counties served: Blount, Jefferson, St. Clair, Shelby, and Walker

#### **DONOR ADVISED FUNDS**

#### \$39 MILLION

Donors granted \$39 million to support a range of organizations, from arts and culture to education and more.



"In establishing a Donor Advised Fund with the Community Foundation, we have found a partner who is committed to recognizing needs around Birmingham, analyzing nonprofits that request funding, and forging partnerships between people and entities working to solve the same problems."

- CAROLINE FUERNISS, FUNDHOLDER, PROFESSIONAL ADVISORY COMMITTEE CHAIR

#### **GIVING TOGETHER**

# \$788,000 DONOR CO-INVESTING

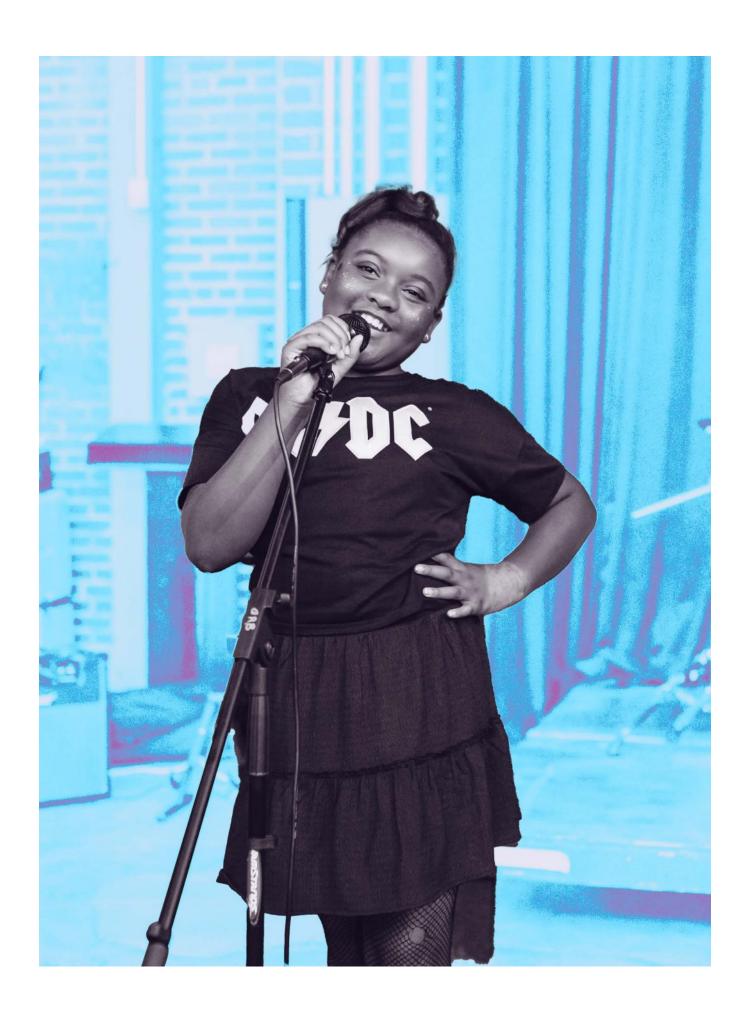
Launched in 2013, our Giving Together program allows donors to co-invest via their Donor Advised Funds in vetted grants. Over the past decade, donors have co-invested more than \$13 million as part of our competitive grant cycle.

#### FOUNDATION-DIRECTED AND OTHER GRANTS

#### \$9.6 MILLION

These investments are made possible by the generosity of individuals and families who have made planned gifts or endowed gifts, entrusting the Foundation to meet our community's needs in perpetuity.





# Competitive Grantmaking

#### **OUR PRIORITIES**

Through the spring and fall 2024 competitive grantmaking process, the Community Foundation invested **\$2,922,000** in our five priorities across Blount, Jefferson, St. Clair, Shelby, and Walker counties.

**Nurturing Thriving Communities** 

\$989,000 Awarded

42 Grants

**Overcoming Persistent Poverty** 

\$792,000 Awarded

27 Grants

Creating Economic Opportunity for All

\$631,000 Awarded

22 Grants

Fostering Equity and Inclusion

\$504,000 Awarded

15 Grants

**Driving Regional Cooperation** 

\$6,000 Awarded

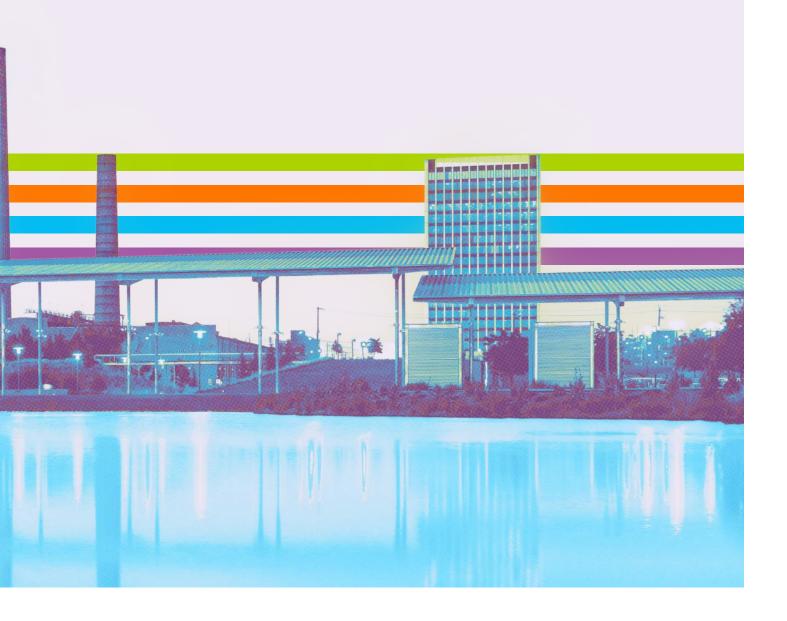
1 Grant

Girls Rock Birmingham was the recipient of a grant to support its summer camp in 2024. **Photo Credit:** Jennifer Alsabrook-Turner (Bang Images)



#### FOR A GREATER BIRMINGHAM

Throughout 2024, we celebrated key gifts and grants that have shaped us as an organization and continue to shape our community.



#### Milestones









#### 1959

1959, the Community
Foundation received its
first gift when **Mervyn and Dorah Sterne**established the first
donor advised fund.

#### 1972

In 1972, the estate of Margaret Cameron Spain bequeathed more than \$3 million to the Community Foundation to create the **Frank E.** and Margaret Cameron Spain Fund. Since then, the Spain Fund has become the cornerstone of our grantmaking to nonprofits across our five counties and remains the Foundation's largest permanent fund.

#### 1982

In 1982, the Community
Foundation provided
a \$100,000 grant to
open the **Community**Food Bank of Central
Alabama. The Food Bank
supplies millions of meals
per year to more than
230 partner agencies in
12 counties.

#### 1992

In its 65 years, the Community Foundation has made a tremendous impact thanks in no small part to three amazing women: Kate Nielsen (center), named the Foundation's first development officer in 1995 and President from 2000-2013; **Sheila Blair** (right), who became the first paid Executive Director of the Foundation in 1992; and Mimi Tynes (left), the Foundation's first Program Director who became Executive Director in 1998 (Mimi passed away at 84 in April 2024).









#### 2001

In 2001, the Community
Foundation awarded its
first ever \$1 million grant
to expand **Children's Hospital**, which serves
children from every county
in Alabama and nearly
every state. Children's
Hospital is one of the
largest and best-ranked
pediatric medical facilities
in the United States.

#### 2006

In 2006, through community education, strategic leadership, and a \$1 million grant, the Community Foundation helped establish and enhance three area parks: Railroad Park, Red Mountain Park, and **Ruffner Mountain Nature** Center. The Foundation spearheaded the effort to raise \$15 million for the Three Parks Initiative, a combined campaign jointly managed by the Foundation & Region 2020.

#### 2006

In 2006, the Community
Foundation led "Yes We
Can! Birmingham," an
initiative dedicated to
improving Birmingham
City Schools. In 2009, the
Foundation created the
Birmingham Education
Foundation and provided
office space for its first staff.

#### 2009

In 2009, the Community Foundation launched a new philanthropic fund called the **Community Catalyst Funds**. In 2013, the Catalyst Funds, in partnership with the city of Birmingham and REV Birmingham, brought lighting installations — known as Birmingham Lights — to the 14th Street, 18th Street, 19th Street, and 20th Street underpasses.









#### 2009

In 2009, a group of anonymous donors established the Women's Breast Health Fund, a permanent endowment of the Community Foundation, to support programs and initiatives that serve breast cancer survivors and their families. As the fund celebrates 15 years, it remains dedicated to making life better for those facing breast cancer, their loved ones, and the healthcare professionals who care for them.

#### 2019

In 2019, mayors from 22 municipalities in Jefferson County signed the "Good Neighbor Pledge," an agreement spearheaded by the Community Foundation to stop poaching among cities and pursue long-term economic growth for the region — the result of three years of efforts by the Foundation to support regional cooperation.

#### 2019

In 2019, the Community
Foundation began
working with the City of
Birmingham to explore
an innovative, fastresponse rideshare model
for public transportation.
The Foundation and
Catalyst Funds provided
leadership and funding
to support the launch of
the **Via Microtransit** pilot
program in December of
that year.

#### 2020

In March 2020, the Community Foundation pivoted its grantmaking to address **COVID response** and recovery, making its first grants on April 6, 2020. Through three phases of grantmaking, the Foundation awarded 217 grants totaling \$3,486,500.









#### 2021

In 2021, the Community
Foundation made its
largest single funding
commitment ever—\$1.5
million to establish the
Small Business Impact
Grant Program, made
possible by Catalyst Funds.
The Foundation made
grants to six missiondriven lenders with the
goal of bolstering small,
underserved businesses in
the region.

#### 2023

Since launching its **Mental Health Initiative** in 2016, the Community Foundation has become a leader in expanding access to mental health services. The 2023 opening of the Craig Crisis Care Center, which offers rapid response services to adults facing a mental health crisis, was a major milestone. The Foundation provided critical matching funds, advocacy, and planning to help secure \$7 million in state funding.

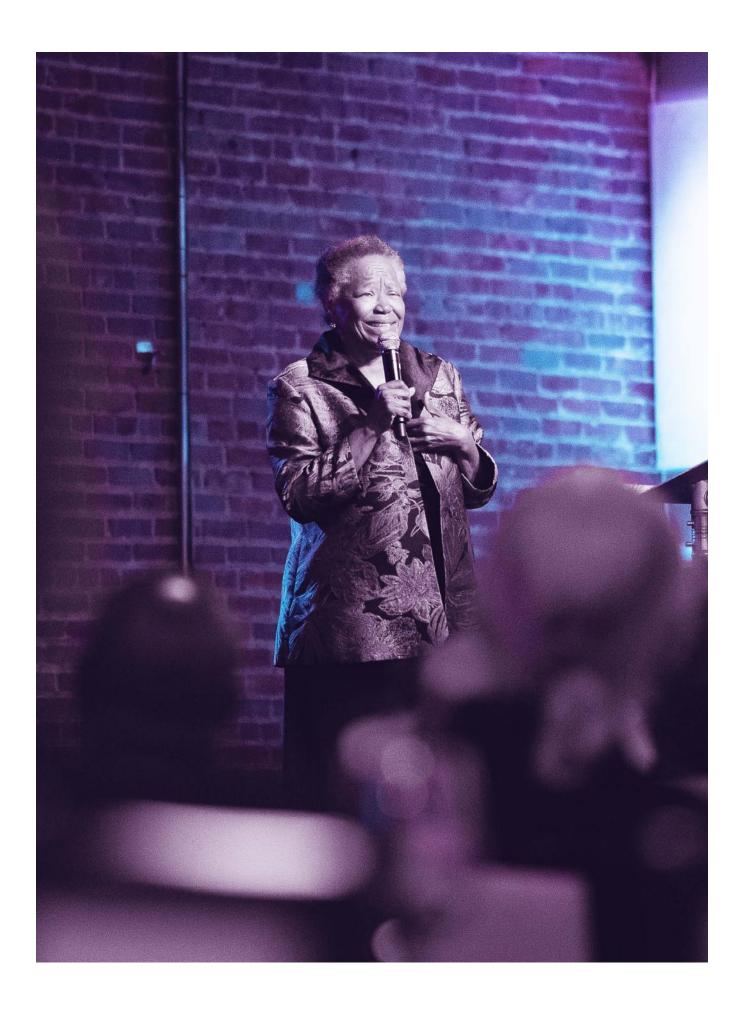
#### 2024

Celebrating Field of Interest Funds: The **Remy Fund for Pets** and Animal Services, established in 2010, awarded grants totaling \$69,200 to 11 nonprofit rescue/shelter/adoption programs, spay/neuter services, animal-assisted therapy programs, and education and advocacy programs promoting the humane and dignified treatment of traditional companion animals.

# The **LGBTQ Fund** celebrated its 10th anniversary in 2024. The Fund awarded grants totaling \$65,000 in 2024 to nine nonprofits to advance their work.

#### **Our Next Chapter:**

In 2024, after 22 years in the Landmark building, the Community Foundation embarked on its next chapter and moved its headquarters to the Nextec building at the nexus of the Civil Rights and Switch Districts. The openconcept office suite and strategic location provide ample, light-filled space for welcoming donors, grantees, volunteers, and community leaders.



# **Gathering With Our Community**

In 2024, we welcomed **more than 1,000 community members** to celebrations, collaborative meetings, learning sessions, and more. We had a wonderful time visiting with you at these events and more in our new headquarters and across the region.

#### **2024 EVENTS**

Donor Bus Tour Woven Together: The Art of Healing

April 25, 2024 Sept. 19, 2024

Spring Giving Together Luncheon Family Philanthropy and PA Continuing Education

May 2, 2024 Sept. 26-27, 2024

May 6, 2024 Oct. 2, 2024

Open House Morris Fund Annual Lecture

May 21, 2024 Oct. 3, 2024

Annual Professional Advisor Social Community Builders Celebration

August 22, 2024 Oct. 29, 2024

Agency Endowment Luncheon Fall Giving Together Luncheon

Sept. 10, 2024 Nov. 11, 2024

You can watch recordings of select events and lectures at cfbham.org/events.

Dr. Gail Christopher, executive director of the National Collaborative for Health Equity, was the featured speaker at Woven Together: The Art of Healing.

# 2024 Board of Directors



## Brian Hamilton

Chair

**Christopher Nanni**President and CEO

Rob Blalock
Turner Burton
Myla Calhoun
Daniel Coleman
Dave Gray
Rashada LeRoy
Catherine Meehan
Vivian Mora
Shegun Otulana
G. Ruffner Page

Kate Danella
Bing Edwards
David Germany
Nancy Goedecke
Guin Robinson
Sanjay Singh
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