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# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

322<sup>ND</sup>  
EDITION

## FACEBOOK, INSTAGRAM WILL JOIN GOOGLE ENABLING BITCOIN ETF ADS



**NFT** MARKETS

# CONTENTS

## 05 WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

## CRYPTO TRADE OPPORTUNITIES 06

## 08 PRESS RELEASE

ROLLMAN MINING: PAVING THE WAY FOR SEAMLESS BITCOIN MINING INVESTMENT IN THE FOURTH INDUSTRIAL REVOLUTION 08

BITCOIN FLOATS ABOVE \$43K AS 'BUY THE DIP' SENTIMENT PREVAILS 10

CRYPTO BULLS LOSE \$217M AMID CONCERN ABOUT GRAYSCALE OUTFLOWS 12

FUNDING WRAP: INVESTORS BET ON A CROSS-CHAIN FUTURE 12

SPOT BITCOIN ETFS' CUMULATIVE TRADING VOLUME EXCEEDS \$30 BILLION 13

BITCOIN CHAMPION NAYIB BUKELE CLINCHES RE-ELECTION IN EL SALVADOR 13

## BITCOIN NFT PROJECT TAPROOT WIZARDS SELLS OUT FIRST COLLECTION, RAKING IN \$13M 14

BITCOIN FACES 'SELL THE NEWS EVENT' BEFORE 2024 BTC PRICE ALL-TIME HIGH 15

US GOVERNMENT ANNOUNCES NEW PROBE INTO CRYPTOCURRENCY MINING OPERATIONS IN THE UNITED STATES 15

## 16 SPONSORED PRESS RELEASE

NFT COLLECTIONS DRIVE MARKET RECOVERY WITH A 3.74% INCREASE IN WEEKLY SALES 18

BINANCE FACES THESE REGULATORY OBSTACLES IN RE-ENTERING THE UK MARKET, REPORT 18

FACEBOOK, INSTAGRAM WILL JOIN GOOGLE ENABLING BITCOIN ETF ADS 19

TETHER SMASHES PROFIT RECORDS: \$2.85 BILLION SURGE IN Q4 2023 19

COINDCX CEO EXPECTS A CUT IN INDIA'S CRYPTO TAX RATE AFTER 2024 ELECTIONS 20

S. KOREA REGULATOR TO DISCUSS SPOT BITCOIN ETF WITH SEC CHIEF GARY GENSLER 20

APPLE'S 'VISION PRO' SET TO GET FIRST CRYPTO-FOCUSED METAVERSE APP FROM VICTORIA VR 21

RIPPLE LEADS INVESTIGATION INTO \$112M XRP STOLEN FROM CO-FOUNDER 21



# EDITORS

*Bitcoin exchange-traded funds (ETF) have attracted strong inflows from the investors in January. A Morningstar report on Feb. 3 shows that BlackRock and Fidelity's spot Bitcoin ETFs ranked eighth and tenth among ETFs in the United States. On the flip side, the Grayscale Bitcoin Trust (GBTC) witnessed the second highest outflows among ETFs in the first month of the year.*

*A minor ray of hope for the bulls is that the outflows in GBTC are beginning to slow down. CoinShares data shows that digital investment products witnessed inflows of \$708 million last week, taking the total year-to-date inflows to \$1.6 billion.*

*Bitcoin was volatile in January, but ended with a minor rise of 0.7% as markets digested the launch of Bitcoin ETFs and the subsequent outflows from GBTC. ARK Invest CEO Cathie Woods said in a chat with chief futurist Brett Winton that the launch of the ETFs have been attracting gold investors into Bitcoin. Wood anticipates Bitcoin to prove its billing as a "risk off asset" during times of economic uncertainty.*

# LETTER

Bitcoin plunged below \$40,000 on January 22, but the bears could not sustain the lower levels. That attracted aggressive buying by the bulls who pushed the price back above \$42,000 on January 26.

Both moving averages have flattened out and the relative strength index (RSI) is near the midpoint, indicating a balance between supply and demand. The BTC/USD pair may oscillate between \$40,000 and \$45,000 for a few days.

It is usually tricky to predict the direction of the breakout from a range. If buyers drive the price above \$45,000, the bullish momentum could pick up. The pair may then rally to the psychologically crucial level of \$50,000.

The bears are expected to defend the \$50,000 level with vigor, but if the bulls do not give up much ground, it will enhance the prospects of the continuation of the uptrend. The pair may then rise to \$52,000.

Contrarily, if the price breaks below \$40,000, it will indicate that the bears have overpowered the bulls. That may signal the start of a deeper correction toward the next major support at \$35,500. The downside looks limited as buyers are likely to aggressively buy the dips.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

*Karnav Shah*

Karnav Shah  
Founder, CEO & Editor-in-Chief



# CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



### Featuring in this weeks Edition:

- PVP
- Rollman Mining

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**BITCOIN NFT PROJECT TAPROOT WIZARDS SELLS OUT FIRST COLLECTION, RAKING IN \$13M**

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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 322nd edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.64 Trillion, down 20 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 42.92 Billion which makes a 21.64% increase. The DeFi volume is \$4.13 Billion, 9.62% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$39.58 Billion, which is 92.24% share of the total crypto market volume the last 24 hours. The largest gainers in the right now are Polkadot Ecosystem and Algorand Ecosystem cryptocurrencies.

Bitcoin's price has decreased by 1.42% from \$43,325 last week to around \$42,710 and Ether's price has increased by 0.41% from \$2,305 last week to \$2,315. Bitcoin's market cap is \$838 Billion and the altcoin market cap is \$802 Billion.

Bitcoin exchange-traded funds (ETF) have attracted strong inflows from the investors in January. A Morningstar report on Feb. 3 shows that BlackRock and Fidelity's spot Bitcoin ETFs ranked eighth and tenth among ETFs in the United States. On the flip side, the Grayscale Bitcoin Trust (GBTC) witnessed the second highest outflows among ETFs in the first month of the year.

A minor ray of hope for the bulls is that the outflows in GBTC are beginning to slow down. CoinShares data shows that digital investment products witnessed inflows of \$708 million last week, taking the total year-to-date inflows to \$1.6 billion.

Bitcoin was volatile in January, but ended with a minor rise of 0.7% as markets digested the launch of Bitcoin ETFs and the subsequent outflows from GBTC. ARK

Invest CEO Cathie Woods said in a chat with chief futurist Brett Winton that the launch of the ETFs have been attracting gold investors into Bitcoin. Wood anticipates Bitcoin to prove its billing as a "risk off asset" during times of economic uncertainty.

As the hype fades around the ETFs, macroeconomic factors and Bitcoin halving are likely to remain in focus. Market intelligence platform DecenTrader said in a blog post on February 2 that Bitcoin may stay range-bound until the second week of March when buying begins. DecenTrader anticipates Bitcoin to hit a new all-time high in "mid to late Q4 of 2024."

Bitcoin is likely to receive tailwinds from the rate cuts by the Federal Reserve in 2024. In an interview with CBS' "60 Minutes," Fed Chair Jerome Powell said that "time is coming" to cut rates, but not likely in the March meeting. Market observers believe the rate cuts may begin in May or June. An expansionary monetary policy is expected to be bullish for the crypto markets.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	48.78%
Ethereum	16.12%
Tether	5.61%
BNB	2.70%
Solana	2.43%
XRP	1.60%
Cardano	1.01%
Dogecoin	0.65%
Others	21.10%

# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/USD



Bitcoin plunged below \$40,000 on January 22, but the bears could not sustain the lower levels. That attracted aggressive buying by the bulls who pushed the price back above \$42,000 on January 26.

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\$45,000 for a few days.

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The bears are expected to defend the \$50,000 level with vigor, but if the bulls do not give up much ground, it will enhance the prospects of the continuation of the uptrend. The pair may then rise to \$52,000.

Contrarily, if the price breaks below \$40,000, it will indicate that the bears have overpowered the bulls. That may signal the start of a deeper correction toward the next major support at \$35,500. The downside looks limited as buyers are likely to aggressively buy the dips.

[Previous Analysis...](#)

## ETHEREUM - ETH/USD



Ether attempted to rise above the overhead resistance of \$2,400 on January 30, but the bears held their ground. This suggests that the bears remain active at higher levels.

The downsloping 20-day exponential moving average (EMA) indicates advantage to bears, but the

flattening RSI suggests that the bearish momentum is slowing down.

If buyers push the price above the moving averages, the ETH/USD pair could climb to \$2,400. This remains the key short-term resistance to watch out for. If bulls clear this hurdle, the pair may surge to \$2,700.

Alternatively, if the price turns down sharply from the moving averages, the pair may slide to \$2,233 and then to the strong support at \$2,100.

The bulls are expected to defend this level with all their might because a break below it will signal the start of a downtrend. The next support on the downside is at \$1,900.

[Previous Analysis...](#)

## BINANCE - BNB/USD



Binance Coin has been trading inside a descending triangle pattern, which will complete on a break and close below \$285. However, a positive sign is that the bulls are trying to defend the 50-day simple moving average (SMA).

If the price turns up from the current level and rises above the 20-day EMA, it will suggest that the bulls are attempting a comeback. Buyers will then try to challenge the downtrend line.

A break and close above the downtrend line will invalidate the bearish setup, which is likely to attract buyers. The BNB/USD pair could then attempt a rally to the local high at \$338.

Conversely, a drop below the 50-day SMA will tilt the advantage in favor of the bears. The pair could then skid to the strong support at \$285. If this support gives way, the pair may start a decline toward \$260.

[Previous Analysis...](#)

## RIPPLE - XRP/USD



The bears yanked XRP below the support line of the symmetrical triangle pattern on January 23. The bulls started a relief rally on January 26, but they could not push the price above the 20-day EMA.

This shows that the sentiment remains negative and traders are selling on every minor rise.

Buyers are trying to protect the \$0.50 level on the downside, but the weak bounce increases the risk of a further downside. If the price breaks below \$0.48, the XRP/USD pair may plunge to \$0.43.

Although the downsloping moving averages indicate advantage to sellers, the RSI is showing first signs of forming a bullish divergence. This indicates that the selling pressure could be reducing.

If buyers kick the price above the 20-day EMA, the pair could rally to the 50-day SMA and later to the downtrend line.

[Previous Analysis...](#)

## CARDANO - ADA/USD



Cardano bounced off the breakout level of \$0.46 on January 26 and broke above the 20-day EMA on January 29, but the bulls could not sustain the momentum and overcome the obstacle at the downtrend line.

Both moving averages are sloping down, but the RSI has risen above 45, indicating that the bears may be losing their grip.

A break and close above the downtrend line will be the first sign of strength. The ADA/USD pair could rise to the 50-day SMA and thereafter surge to \$0.62.

This positive view will be negated in the near term if the price turns down and dives below the critical support at \$0.46. If that happens, the pair may start a downward move to \$0.40 where the bulls will again try to arrest the decline.

[Previous Analysis...](#)



# ROLLMAN MINING PAVING THE WAY FOR SEAMLESS BITCOIN MINING INVESTMENT IN THE FOURTH INDUSTRIAL REVOLUTION

**Rollman Mining**, a leading facilitator in the procurement of hard to access Bitcoin miners, software, pools and hosting sites, announces its commitment to providing unparalleled support for investors entering the dynamic world of cryptocurrency mining.

Rollman mining opens the gateway for individuals and businesses to invest in Bitcoin miners, breaking down barriers with a comprehensive approach to hardware, software and hosting solutions. The company's unique process begins with an initial introduction call, guiding clients through tailored purchase options using exclusive mining data.

*"We are thrilled to empower individuals and businesses to invest in the revolutionary space of cryptocurrency mining. Our commitment to world class support ensures that whether you are navigating a single miner purchase or a large-scale project, Rollman Mining stands as your dedicated partner from initiation to operation" said Victor R. Ch. Rollman, CEO of Rollman Mining.*

## How it Works:

**1. Tailored Introduction:** Initiate the process with a personalised introduction call to explore purchase options aligned with your needs, leveraging exclusive mining data.

**2. Shipping Solutions:** Receive detailed quotes for

shipping costs, allowing you to choose a shipping method that suits your requirements.

**3. Ongoing Support:** Select whether to manage the hardware independently or let Rollman Mining handle all aspects, ensuring continuous support and partnership.

Rollman Mining's dedicated teams are available around the clock, spanning North America, Europe, the Middle East, and Asia, demonstrating the company's commitment to global accessibility and support.

## The Fourth Industrial Revolution and the Crypto Ecosystem

Victor R. Ch. Rollman, drawing inspiration from Schopenhauer's classification of revolutions. Notes the nascent crypto and blockchain ecosystem's evolution through stages of ridiculous, frightening and obvious.

*"As we witness the Spring of crypto and blockchain ecosystem, we anticipate disruption across industries, particularly in the transfer, storage and accumulation of value." Stated Victor R. Ch. Rollman.*

## Why Now: The Convergence of Three Transformative Trends

Rollman Mining highlights three simultaneous and monumental shifts shaping our culture and technology.

**1. Open Finance:** Consumer trust in traditional institutions is diminishing, paving the way for innovative approaches in coordinating economic activities.

**2. Web3:** Cryptocurrencies network utilises programmable tools to empower individuals and encourage decentralised governance reducing the control of large corporations over personal data.

**3. Global, State-Free and Decentralised Money:** Software is reshaping traditional finance, disrupting the fundamental concept of money and allowing multiple valuable assets to work seamlessly on open digital networks.

*“Web3 and the global, state-free, decentralised money represent more than just digital gold – they signify a profound shift in wealth creation and distribution.” Emphasized Victor R. Ch. Rollman*

Rollman Mining stands at the forefront of this transformative era, providing individuals and institutions with the tools and support needed to navigate the evolving landscape of cryptocurrency mining and investment.

**About Rollman Mining:**

Rollman Mining is a leading facilitator in the procurement of hard-to-access Bitcoin miners, software, pools, and hosting sites. With a commitment to world-class support, Rollman Mining empowers individuals and businesses to invest in cryptocurrency in mining with confidence.

For media inquiries, please contact:

<https://rollmanmining.com>



# Rollman Mining

**ROLLMAN MINING**  
**BITCOIN BUILDERS OF THE FUTURE**



# ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

## BITCOIN FLOATS ABOVE \$43K AS 'BUY THE DIP' SENTIMENT PREVAILS

Buying on dips remains the dominant tactic in the crypto market, one trader said.

Bitcoin (BTC) prices inched above \$43,000 in European afternoon hours on Monday after a relatively flat weekend, showcasing a recent pattern of low volatility ahead of the U.S. trading hours.

Chainlink's LINK was among the only gainers among majors with a 7% jump in the past 24 hours, extending a run that's seen the token reach a 22-month high. Bullish sentiment for LINK has strengthened in the past months on the back of rising interest in the tokenization of real-world assets (RWA).

In January, analysts at K33 Research said LINK is the safest way to profit from the ever-strengthening RWA narrative.

Ronin Network's RON fell 9% as crypto exchange Binance stated it would list the tokens – becoming the latest in a relatively new trend that sees token

prices dump as the world's largest exchange by volume announces their listings.

As such, some traders opined that recent dips were for buying and that bitcoin slides being bought up by traders in the past few weeks indicated a bullish sign.

“Previously, the ‘what doesn't rise, falls’ formula was often applied to cryptocurrencies,” Alex Kuptsikevich, FxPro senior market analyst, told CoinDesk in an email. “However, recent attempts to sell off after a period of stabilization have been met with increased buying.”

“At the start of trading on Monday, there was an attempt to sell the price lower amid weakness in the Chinese markets. However, BTCUSD was bought back twice on dips to \$42,000,” Kuptsikevich said, adding that “buying on dips” remained a defining sentiment among traders.

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## Lead Investor

- ✦ Kava Labs, see announcement!
- ✦ Investment Instrument: SAFT via USDC or USDT

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## Crypto Bulls Lose \$217M Amid Concern About Grayscale Outflows

**B**loomberg's Eric Balchunas pointed out that GBTC shares flipped to a 0.9% discount versus net asset value amid "likely due to selling pressure." Terms of the deal were not disclosed in the announcement.

Futures traders betting on higher crypto prices saw some \$217 million in liquidations in the past 24 hours as the approval of spot bitcoin (BTC) exchange-traded funds continues to be a "sell-the-news" event, a contrarian bet that shows no signs of slowing. Concern that crypto fund manager Grayscale is selling some of its bitcoin as owners of its Grayscale Bitcoin Trust (GBTC) remove money from the ETF contributed to a drop in

prices. Verified wallets belonging to Grayscale, tracked and labeled by analysis firm Arkham, show that the fund moved over \$400 million worth of bitcoin to custodian Coinbase Prime on Thursday – potentially a step toward an eventual sale.

Bloomberg Intelligence analyst Eric Balchunas also pointed out that GBTC shares flipped to a 0.9% discount versus their net asset value on Thursday "likely due to selling pressure."

Even as GBTC sees net outflows, other newly approved bitcoin ETFs are seeing net inflows. BlackRock's IBIT crossed \$1 billion in assets under management (AUM) on Wednesday.

[Read more...](#)

## Funding Wrap: Investors bet on a cross-chain future

**P**lus, a \$315 million fund eyes crypto and PayPal Ventures uses PYUSD for an investment

It is sometimes said that the future is multichain. The world of venture capital seemed to agree this week, with multiple startups focused on helping crypto move between blockchains announcing funding rounds.

Delegate Labs announced \$9 million in seed funding from Arrington XRP Capital, Electric Capital, Variant

and others. With the fresh capital, Delegate is building a cross-chain name service protocol named Clusters.

Clusters lets users pick a name that can be used across different wallets and blockchains. The platform is built on interoperability protocol LayerZero, itself a venture darling having most recently raised a \$120 million Series B in April 2023.

In a blog post, LayerZero said Clusters' features are "very similar to what [Ethereum



Name Service] does, but for many chains, natively."

Elsewhere, a cross-chain routing protocol named Squid announced a \$4 million strategic funding round. This round is spearheaded by Polychain and features contributions from a variety of crypto-focused venture firms.

Routers act as bridges for interoperability, enabling different blockchain networks to communicate and transfer assets directly. This helps to streamline transactions and eliminates the need for centralized exchanges or complex bridging solutions.

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## Spot Bitcoin ETFs' cumulative trading volume exceeds \$30 billion

In the nascent arena of spot Bitcoin ETFs, competition is swiftly evolving. The first month saw a noteworthy \$1.5 billion net inflow, representing about 32,000 Bitcoin, according to BitMEX Research. Moreover, the aggregated volume of these ETFs overpassed a landmark \$30 billion threshold, according to The Block.

A shift in dominance among these Bitcoin ETFs was recorded. The initial supremacy of the Grayscale Bitcoin Trust (GBTC), which accounted for nearly 50% of the volume on its opening day, dwindled to 38% on Feb. 2.

Conversely, BlackRock's IBIT and Fidelity's FBTC ETFs have observed their shares grow by approximately 25% and 20%, respectively. This

shift is primarily due to the competitive fee structures; GBTC's fees are 1.5%, whereas FBTC and IBIT are set at a more attractive 0.25%.

GBTC, which initially held 620,000 BTC before the ETFs started trading, now has approximately 477,000 Bitcoin, a 26% drop from the top.

This substantial decrease represents the enduring sell-off pressure within GBTC, even though the outflows are gradually decelerating. Furthermore, the potential for these coins to shift into the more cost-effective ETFs is occurring. Specifically, Bloomberg ETF analysts estimate that one-third of GBTC outflows are redirected into these spot ETFs.

[Read more...](#)

## Bitcoin Champion Nayib Bukele Clinches Re-election in El Salvador

El Salvador President Nayib Bukele, who made Bitcoin legal tender in 2021, has secured a second 5-year term according to exit polls.

Nayib Bukele, known for his pro-Bitcoin stance, has been re-elected as President of El Salvador according to exit polls.

Since assuming office in 2019, Bukele has garnered attention for his policies aimed at reducing gang violence

and embracing Bitcoin as legal tender—a pioneering and controversial move globally.

His administration's introduction of the Chivo crypto wallet and investment in Bitcoin underscored his commitment to cryptocurrency. Despite facing international scrutiny, notably from the IMF, Bukele's re-election with over 85% of the vote reflects widespread domestic support.



His next term is anticipated to focus on further integrating Bitcoin into the nation's economy, including launching Bitcoin-backed "Volcano bonds" to finance renewable energy-powered BTC mining. Bukele's leadership continues to place El Salvador at the forefront of cryptocurrency adoption among nation-states.

An El Salvador Volcano Bond, also known as

the "Bitcoin Bond," is a financial instrument proposed by the government of El Salvador. The concept was introduced as part of the country's broader initiative to embrace cryptocurrency, particularly Bitcoin, as legal tender—a move that El Salvador made in September 2021, becoming the first country in the world to do so.

[Read more...](#)



# BITCOIN NFT PROJECT TAPROOT WIZARDS SELLS OUT FIRST COLLECTION, RAKING IN \$13M

The Taproot Wizards project's debut digital-art sale titled "Quantum Cats" experienced strong demand on Monday, despite facing significant technical challenges that postponed the intended minting process three times last week. All 3,000 collectibles in the series were sold out by the conclusion of the public mint on Monday, priced at a fixed rate of 0.1 BTC (\$4,265) each, resulting in total earnings of nearly \$13 million.

The funds generated surpassed Taproot Wizards' \$7.5 million raised from investors last year, amidst heightened interest in Ordinals inscriptions, often dubbed "NFTs on Bitcoin." Majority of the artworks were purchased by whitelisted investors during a five-hour exclusive buying period on Monday, with 313 of them selling out within the first two seconds of the public mint, as reported by the team.

The Quantum Cats sale began last Monday but was halted due to technical issues, preventing buyers from finalizing their purchases. This resulted in frustration and sparked numerous complaints on a Discord channel dedicated to the project.

Taproot Wizards' leadership, headed by co-founders Udi Wertheimer and Eric Wall, delayed the mint's resumption two additional times, citing the need for further testing despite having addressed the issues.

Despite the rocky start, collectors or speculators seemed unfazed, judging by the outcomes.

"We were aware of the high demand," Wertheimer informed CoinDesk during a Telegram chat on Monday. "We're simply delighted that we could offer a seamless experience for our community today." The Ordinals protocol, along with its "inscriptions," introduced by creator Casey Rodarmor in early 2023, enables the minting and storage of NFTs on the Bitcoin blockchain.

Although there is some division within the Bitcoin community regarding the potential consequences of the increasing minting activity, which has occasionally led to network congestion and fee hikes, numerous crypto experts contend that this trend has injected a fresh vigor into the pace of development on the original and oldest blockchain.



## Bitcoin faces 'sell the news event' before 2024 BTC price all-time high

Crypto commentators are speculating about the potential for cryptocurrency payments on the platform following X launching a dedicated account for its upcoming payments feature later in 2024.

Bitcoin bulls will need to navigate a fresh sell-off around the halving, DecenTrader warns, arguing that BTC price action this time around will be no different than usual.

Bitcoin BTC \$43,032 should break new all-time highs in 2024 — but the halving will punish bulls first, new analysis says.

In its latest market update released on Feb. 2, trading suite DecenTrader predicted

classic “halving year” BTC price behavior.

DecenTrader: Bitcoin will “test investors’ resolve” before Q4 all-time high  
Bitcoin has around one month of sideways price action before markets begin to react to the upcoming block subsidy halving, DecenTrader believes.

Summarizing the BTC price roadmap for this year, CEO and co-founder Filbfilb told readers to expect a spike in buying around two months before the halving date, currently estimated for April 18.

This will be followed by another “sell the news event” — similar to the events surrounding the launch of spot Bitcoin exchange-traded funds (ETFs) in January.

[Read more...](#)

## US Government Announces New Probe Into Cryptocurrency Mining Operations in the United States

More than half a billion people had become cryptocurrency users or owners by the end of 2023, according to a market sizing report from cryptocurrency exchange Crypto.com.

The U.S. Energy Information Administration (EIA) is announcing that it will be carefully examining crypto mining operations in the country.

In a recent press release, the EIA, a statistical and analytical agency within the U.S. Department of Energy, says that it wants to keep track of how much electricity is being used by US firms that mine digital assets. The EIA also says it will be asking the public for its opinion on the energy data it collects from the companies.

“The U.S. Energy Information Administration is initiating a provisional survey of electricity consumption information from identified cryptocurrency mining companies operating in the United States.

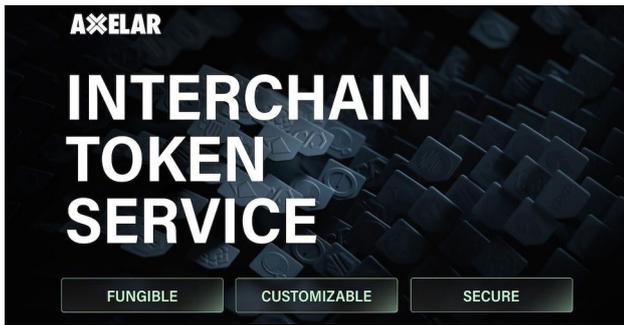
Beginning [this] week, EIA will survey identified commercial cryptocurrency miners, which are required to respond with details related to their energy use... EIA will also be soliciting public comment on the collection of cryptocurrency miners’ energy use data.”

According to Joe DeCarolis, the EIA’s Administrator, the agency is looking to find out more about the energy ramifications of mining virtual currencies within the US.



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# SPONSORED PRESS RELEASE



## Interchain Token Service Opens Native-Like Capabilities on 15+ Chains

New York, USA, February 6th, 2024, Chainwire

Frax Finance is among the 1st to adopt no-code Interchain Tokens

Axelar network's Interchain Token Service (ITS) is now live on mainnet and permissionlessly available, allowing any ERC-20 token issuer to create Interchain Tokens with the click of a button.

[Read more...](#)



## Aeternity Foundation Enhances Blockchain Ecosystem with Strategic Leadership and Partnerships

Sofia, Bulgaria, February 6th, 2024, Chainwire

The Aeternity Foundation is making a strategic move to accelerate the growth of the aeternity blockchain ecosystem. Under the leadership of Nikola Stojanow, co-founder of Aeternity.

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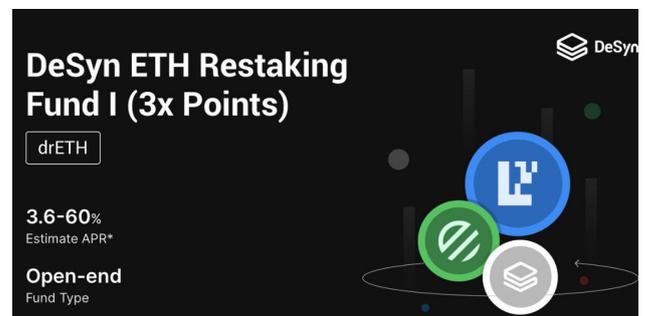


## FuturePlay Unveils a New Horizon in Online Crypto Gaming

Gibraltar, Gibraltar, February 6th, 2024, Chainwire

FuturePlay crypto casino has rapidly ascended in the gaming scene since December, forming key partnerships with leading providers like Relax, Spribe, Quickspin, and many others. With over 4,000 titles, FuturePlay offers new users a chance to earn up to 4 BTC + 400 free spins in bonuses.

[Read more...](#)



## Decentralized Fund Management Platform DeSyn Launch Liquidity Restaking Fund, Enjoy triple points for Eigenlayer, Renzo, and DeSyn

Hong Kong, Hong Kong, February 6th, 2024, Chainwire

After a period of tranquility, the Ethereum ecosystem is gradually regaining momentum with the rise of the Restaking. As seasoned DeFi participants, DeSyn has consistently focused on developing the Ethereum network.

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## Enhancing DeFi: Equalizer Introduces New Meta Aggregator and Airdrop Explorer Services

Road Town, British Virgin Islands, February 6th, 2024, Chainwire

Equalizer Elevates Their DeFi Platform with Launch of DEX & Bridge Aggregator and Airdrop Explorer Features

In a significant leap forward for decentralized finance, Equalizer is proud to announce the launch of two innovative services: a Meta Aggregator and an Airdrop Explorer.

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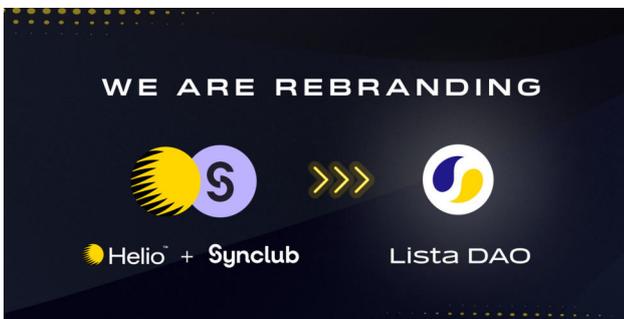


## HugeWin Casino is Redefining Crypto Gambling with a Rich Gaming Ecosystem

Curacao, Curacao, January 29th, 2024, Chainwire

HugeWin Casino, a newly established platform as of January 2024, has quickly garnered attention in the cryptocurrency gambling landscape. Its user-centric approach, coupled with an extensive array of gaming options, underscores its emerging status within the industry.

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## Lista DAO Unveils Cosmic Adventure Challenge and Rebrand in Strategic Push

Singapore, Singapore, February 6th, 2024, Chainwire

Lista DAO, a key player in Decentralized Finance (DeFi) with a specialization in Collateralized Debt Position (CDP) and Liquid Staking, is set to captivate the cryptocurrency community through the unveiling of its Cosmic Adventure Challenge (CAC) and the introduction of lisBNB.

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## Heroes of Mavia Surpasses 1 Million Downloads, Dominates Global App Store Rankings Before Token Launch

Hanoi, Vietnam, February 5th, 2024, Chainwire

Heroes of Mavia, the highly anticipated AAA mobile strategy game, has quickly stood out as a unifying force for Web3 and Web2 gamers alike, surpassing over 1 million downloads on Android and iOS. This impressive milestone underlines the game's widespread appeal, combining engaging strategic gameplay.

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# NFT Collections Drive Market Recovery With a 3.74% Increase in Weekly Sales

**N**FT sales have experienced a 3.74% increase compared to the previous week, totaling \$236,234,800 over the past seven days. The latest rise defies the pattern of consecutive weeks marked by declining NFT sales.

**NFT Sales Climb Higher, Defying Recent 2-Week Downtrend**

The top-performing NFT collection in terms of sales this week was

Bitcoin's "Uncategorized Ordinals," which achieved \$12 million in sales, marking a significant 36.90% increase compared to the previous week. Solana's "Froganas" collection also performed well, accumulating \$7.79 million in sales, reflecting a 22.95% gain since the prior week. Meanwhile, Avalanche's "Dokyo" collection recorded sales amounting to \$7.74 million, representing a 30.39% increase



week over week.

Other notable NFT collections, included the "Gods Unchained" card compilation on Immutable X and Mythos' "Dmarket" NFT collection. Both collections experienced increases in NFT sales, rising by 25.51% and 27.27%, respectively. In terms of blockchain

dominance in sales, Ethereum took the lead this week, securing \$76.74 million in sales, marking a solid 2.3% increase compared to the previous week. Bitcoin followed closely, claiming the second position with \$63.93 million in sales, showing a substantial 16.66% growth since the previous week.

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# Binance Faces These Regulatory Obstacles In Re-Entering The UK Market, Report

**A**ccording to a Bloomberg report, Binance, the world's largest cryptocurrency exchange by trading volume, is encountering obstacles to re-enter the United Kingdom (UK) market.

Local partners in the UK have reportedly shown reluctance to work with Binance due to "regulatory opposition," hampering the exchange's plans to regain a foothold in the country.

**UK Firms Reject Binance's Requests For Collaboration**

According to the report, multiple UK firms that hold regulatory permission to approve communications between crypto platforms and their clients have recently rejected requests from

Binance, as per anonymous sources familiar with the matter.

These rejections followed concerns the UK's Financial Conduct Authority (FCA) expressed to several authorized businesses that had inquired about potential collaborations with Binance.

The FCA's position underlines the significant challenges faced by Binance's CEO, Richard Teng, who took charge in November to rebuild trust among regulators globally. Teng assumed the top role after founder Changpeng 'CZ' Zhao resigned as part of an agreement with US authorities, resulting in Binance agreeing to pay \$4.3 billion in penalties.

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## Facebook, Instagram Will Join Google Enabling Bitcoin ETF Ads

Meta's Facebook and Instagram, are reportedly planning to permit the promotion of spot Bitcoin ETFs.

The potential change in advertising policies will expand the reach of approved ETFs to a big user base.

The move aligns with the growing success of Bitcoin ETFs, as seen by a substantial spike in inflows.

Two of the world's largest social media platforms will allow companies to advertise spot Bitcoin ETFs (exchange-traded funds). This represents a significant stride toward the increasing mainstream

acceptance of cryptocurrencies.

Facebook and Instagram are in the process of updating advertising policies to allow the promotion of Bitcoin ETF in the US.

Meta Reviews Advertising Policy

The new policies could pave the way for Bitcoin ETF ads to be featured on Facebook and Instagram. These companies have a colossal user base of over 2 billion monthly active users each,

Nate Geraci, President of ETF Store, emphasized the significance of Facebook's older demographics.

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## Tether Smashes Profit Records: \$2.85 Billion Surge in Q4 2023

Tether's excess reserves tapped an all-time high of \$5.4 million in Q4 2023.

Stablecoin issuer Tether experienced a "record-breaking" net profit surge, amounting to \$2.85 billion in the fourth quarter of 2023.

Around \$1 billion of this profit stemmed from net operating gains, largely derived from interests in the US Treasury, with

the remainder mainly coming from the appreciation of gold and Bitcoin reserves.

Notably, there was a substantial increase in excess reserves, reaching a historic high of \$5.4 billion, with an additional \$640 million directed towards strategic investments in various projects, including mining, AI infrastructure, and P2P telecommunications, among others.



Tether's Q4 attestation, signed by BDO Italy, also revealed the elimination of secured loan risks from its token reserves, addressing community concerns.

While such secured loans are widely over-collateralized, Tether accumulated enough excess reserves to cover the entirety of the exposure. This is in response to the community's past expressed concerns

about this part of the portfolio.

Tether's core operation revolves around managing the USDT stablecoin, contributing significantly to the company's 2023 net profit of \$6.2 billion. Approximately \$4 billion of this profit was derived from investments in US Treasuries, Reverse Repo, and Money market funds.

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# CoinDCX CEO Expects A Cut In India's Crypto Tax Rate After 2024 Elections



CoinDCX CEO Sumit Gupta anticipates a significant reduction in India's crypto tax rate after the 2024 elections.

Sumit Gupta, CEO and Co-Founder of CoinDCX, a prominent Indian crypto exchange, recently expressed optimism for crypto tax reform in India. Despite no immediate relief in the Interim Budget for high TDS and crypto tax rates, Gupta remains hopeful for positive changes in the final budget after the elections.

CoinDCX CEO Holds Up The 'Reduce Crypto Tax' Trend  
In a recent post on X, Gupta highlighted the challenges posed by the current crypto tax rate

of 30% and 1% TDS. The CoinDCX CEO added the 'ReduceCryptoTax' hashtag to his post to keep the trend alive. Moreover, he emphasized the potential migration of Web3 builders and consumers beyond Indian borders, posing a threat to the emerging Web3 startup ecosystem in the country. He actively voiced concerns to key stakeholders and seeks a more conducive environment for the industry.

Gupta believes that a supportive policy framework in the upcoming full budget could catalyze positive changes. Moreover, it will motivate Indian Web3 builders and investors to focus on broader use cases beyond trading.

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# S. Korea regulator to discuss spot Bitcoin ETF with SEC chief Gary Gensler

When the SEC approved its spot Bitcoin ETF, South Korea's securities regulator warned local firms against brokering spot Bitcoin ETFs from the United States.

South Korea's Financial Supervisory Service (FSS) — the chief financial regulator in the country — is planning to tap the United States Securities and Exchange Commission (SEC) for insights into spot Bitcoin exchange-traded funds (ETFs).

The FSS examines and supervises financial institutions under the broad oversight of the Financial Services Commission.

FSS chief Lee Bok-Hyun

presented a business plan for 2024 at the Financial Supervisory Service in Seoul on Feb. 5. The plan includes visits to major advanced financial markets, such as New York, in the second quarter of the year to discuss various aspects of South Korean financial markets, including discussions on spot Bitcoin BTC \$42,752 ETFs, according to a report.

The FSS chief revealed that he plans to meet SEC Chair Gary Gensler later in 2024 to discuss digital assets and spot Bitcoin ETFs, among other issues. He added that the SEC's recent approval of spot Bitcoin ETFs had a major impact on the world's financial policies.



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## Apple's 'Vision Pro' Set to Get First Crypto-Focused Metaverse App From Victoria VR

The app will be released in the second quarter, and the VR token price has surged 60% in the last 24 hours.

The crypto-meets-virtual reality (VR) developer Victoria VR says it's working to release the first metaverse app from a blockchain-related company on the Apple headset "Vision Pro."

The project's metaverse consists of "ultra-realistic graphics and immersive gameplay," which will be able to supplement Vision Pro's technologies, the company said in a statement on Friday.

"It forms an elaborate digital environment that shows off the many capabilities of the Apple Vision Pro while simultaneously showcasing the power of Web3 technology," according to the release.

Apple's much-hyped first futuristic headset hit the shelf on Feb. 2 and would be its first foray into the virtual reality ecosystem. Despite fizzling interest in the metaverse, this isn't the first time a tech giant has delved into the VR sector. Vision Pro would be a competitor to tech giant Meta's (formerly Facebook) existing "Meta Quest" headset.

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## Ripple leads investigation into \$112M XRP stolen from co-founder

Binance froze \$4.2 million worth of XRP stolen from Chris Larsen earlier this week

Binance CEO Richard Teng confirmed that the exchange froze \$4.2 million worth of XRP stolen from Ripple co-founder Chris Larsen.

"We will continue to support Ripple in their investigations and their efforts to retrieve back

the funds, including closely monitoring the majority of funds still in the exploiter's external wallets in case they deposit to Binance," Teng said in a post on X.

The attack was initially publicly disclosed by on-chain detective ZachXBT. Ripple didn't immediately respond to requests for comment about the attack's disclosure.



"It is reckless to publish information during an attack as it might influence the methodology of the attackers. There are good reasons to not go public with anything right away," XRP Ledger Foundation's head of analytics and compliance, Thomas Silkjær, said in response to questioning on X about the timing of the disclosure.

The XRP Ledger Foundation is an "independent non-profit entity which works to support development and usage of the XRP Ledger."

Silkjær, in response to Teng, said that the XRP Ledger Foundation was behind the initial investigation, promptly notifying Larsen of the attack.

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