



Trade Finance solution
Streamlining Paper Based Compliance



Streamlining Compliance for Trade Finance

Solving Compliance in a Paper-Heavy Industry

Trade finance professionals keep global trade flowing, supporting transactions across borders while facing complex regulations. Most trade documents—bills of lading, invoices, letters of credit—are still paper-based, making compliance tougher. The International Trade and Transport Compliance Solution (ITTS), powered by Tensig’s regulatory technology expertise, fixes these challenges. With Iron Mountain digitizing paper documents and extracting key metadata, ITTS helps trade finance ensure compliance, cut risks, and improve efficiency in a fast-paced industry.



What is ITTS?

ITTS is a smart software solution that automates compliance for trade and transport transactions. It checks deals against global sanctions, export controls, customs rules, and dual-use goods lists in real time, covering all transport types—air, sea, rail, and road. Iron Mountain digitizes paper records, pulling out details like buyer information and goods descriptions, which ITTS uses in your systems for smooth compliance management. The platform behind ITTS is trusted in banking and pharmaceuticals, proving its strength in regulated fields.

Compliance Issues ITTS Solves

ITTS, with Iron Mountain’s help, addresses these trade finance compliance issues:

- **Paper-Based Slowdowns:** Most trade documents are paper, delaying processes. Iron Mountain digitizes them, and ITTS uses the metadata for quick checks.
- **Sanctions Violations:** Funding restricted entities breaks rules. ITTS checks all parties—buyers, sellers, banks—against over 2,000 sanctions lists, updated every few minutes.
- **Dual-Use Goods Risks:** Items with civilian and military uses need strict controls. ITTS verifies digitized goods against dual-use lists to avoid violations.
- **Ultimate Beneficial Owner (UBO) and ESG Activities:** Hidden ownership or unsustainable practices can lead to fines. ITTS screens transactions and parties to identify UBOs and ensure ESG compliance.

Key Features for Trade Finance

- **Dual-Use Screening:** Verifies dual-use goods against international export control lists.
- **Multi-Modal Support:** Handles compliance for all transport types using digitized data.
- **Real-Time Checks:** Monitors sanctions, dual-use goods, and country-specific rules constantly.
- **Integration Ready:** Connects with trade finance, banking, and customs systems, using Iron Mountain’s metadata.

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Benefits of ITTS for Your Business

- **Boost Efficiency:** Digitizes paper processes with Iron Mountain and automates checks, letting your team focus on key tasks.
- **Improve Accuracy:** Reduces errors with metadata-driven screening, including dual-use checks, and ready-to-use records.
- **Stay Current:** Keeps you compliant with changing rules without slowing down.
- **Cut Risks:** Stops fines, delays, and reputation damage by catching problems early.
- **Gain Trust:** Builds confidence with clients and partners through dependable operations.



More Compliance Issues ITTS Solves

- **Know Your Customer (KYC) Gaps:** Missing client details risks penalties. ITTS uses digitized data to verify identities and ensure full KYC compliance.
- **Goods Classification Errors:** Misclassifying items causes issues. ITTS reviews digitized goods data for dual-use, HS codes, and correct descriptions to ensure compliance.
- **Export Control Breaches:** Financing restricted goods or destinations violates laws. ITTS cross-checks transactions against export rules and dual-use lists.

Trusted Across Industries

The platform powering ITTS works beyond trade finance. In freight forwarding, it ensures compliance for shipments, like a European logistics firm that uses ITTS to screen air cargo manifests against sanctions and dual-use lists, avoiding penalties and delays. In pharmaceuticals, it manages export controls on sensitive goods, including dual-use items. This proven reliability, combined with Iron Mountain's digitization skills, makes ITTS a top choice for trade finance, turning paper-based, compliance-heavy tasks into a digital advantage.

Why Tensig and Iron Mountain?

Tensig, a Netherlands-based compliance software expert, brings deep regulatory knowledge and advanced technology to ITTS, meeting trade finance needs—including dual-use and AML compliance. Iron Mountain supports this by digitizing paper trade documents and extracting metadata, making data usable for ITTS. Together, they offer a practical, strong solution.

Get Started with ITTS

Ready to simplify your compliance, including dual-use and trade finance checks? ITTS, with Iron Mountain's digitization, provides a flexible, easy-to-use solution that grows with your business. Request a demo today to see how this trusted platform handles your compliance challenges—beating standard tools.

Questions, please contact Wim.Blomsma@Tensig.eu