

**130<sup>th</sup>**  
EDITION

# **CRYPTONAIRE WEEKLY**

CRYPTO INVESTMENT JOURNAL

**ALL EYES ON BITCOIN AS THE  
HALVING EXECUTES SUCCESSFULLY**

**WINKLEVOSS-OWNED GEMINI MOVING  
FORWARD WITH EUROPE EXPANSION**

**ECB OFFICIAL SAYS THE CENTRAL BANK  
IS WORKING ON A 'RETAIL' DIGITAL CURRENCY,  
FLOATS DECENTRALIZED TOKEN MODEL**

**SBI HOLDINGS CEO: RIPPLE PARTNERS  
COULD HELP PANDEMIC SUPPLY CHAIN**

**CME SAYS VOLUME SURGE SHOWS  
STRONG INSTITUTIONAL INTEREST  
BEFORE BITCOIN HALVING**

**THE LOVECHAIN:  
A DECENTRALIZED  
SOCIAL MEDIA PLATFORM FOR  
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## Editor's Letter



Bitcoin completed its halving without any fireworks. This suggests that the much talked about event was already priced in. However, history suggests that post-halving rallies have averaged 446 days. This means that historically the event has been bullish but it takes a few days to play out and start the next leg of the up move.

History suggests that the short-term has mixed results. After a month of the first halving in 2012, Bitcoin had risen a modest 7%, whereas, a month after the second halving in 2016, the price had slipped 10%. This suggests that the short-term might remain range-bound and volatile. Institutional players have made their entry into the crypto space. This is likely to be a huge positive in the long-term. Therefore, long-term investors who can ride the near-term volatility can build positions on weakness.

### OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE IS A GUIDE TO UPBOTS: ONE STOP SHOP TRADING PLATFORM & SOCIAL MEDIA & BLOCKCHAIN: A NEW BEGINNING

Bitcoin broke out of the pennant formation and surged to a high of \$10,079 on May 7, which was just above the pattern target of \$10,071.66, as suggested in our previous analysis. The failure of the bulls to sustain the price above \$10,000 attracted profit booking.

On May 10, the largest cryptocurrency plunged sharply to hit an intraday low of \$8,106.70. However, the positive sign was that the bulls purchased the dip to \$8,100 levels, which helped the price recover and close (UTC time) at \$8729.86.

The bulls attempted to push the price above \$9,214.67 on May 11 but failed. The 20-day EMA has flattened out and the RSI is just above the midpoint, which suggests a balance between bulls and bears.

For the next few days, the BTC to USD pair might remain range-bound between \$8,100-\$9,214.67. A break above the range could result in a move to \$10,000 and above it to \$10,500.

On the other hand, if the bears sink the price below \$8,100, a drop to \$7,466 is possible. The traders can buy the next bounce off the \$8,100 levels or buy the breakout above \$9,214. We do not find any reliable buy setup at the current levels.

Lastly please check out the advancement's happening in the crypto currency world.

Enjoy the issue!

*Karnav Shah*

**Karnav Shah**

Chief Editor



## CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

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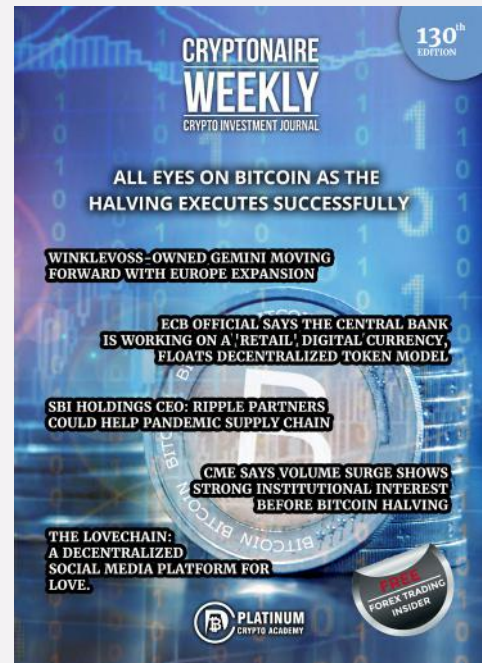


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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, crypto traders welcome to this week's 130th edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$238 Billion. We have seen a \$12 Billion decrease in the Market Cap since last week. Bitcoin price is currently around \$8670 from \$8950 last week and has decreased by 3.13% and Ether price is now at \$189 from \$210 last week and has decreased by 10%. The current market cap for bitcoin is \$160 Billion, and for Altcoins, the current market cap is \$78Billion.

Bitcoin completed its halving without any fireworks. This suggests that the much talked about event was already priced in. However, history suggests that post-halving rallies have averaged 446 days. This means that historically the event has been bullish but it takes a few days to play out and start the next leg of the up move.

History suggests that the short-term has mixed results. After a month of the first halving in 2012, Bitcoin had risen a modest 7%, whereas, a month after the second halving in 2016, the price had slipped 10%. This suggests that the short-term might remain range-bound and volatile.

Hedge fund manager Paul Tudor Jones told CNBC that he has "just over 1% of my assets in bitcoin. Maybe it's almost 2. That seems like the right number right now." This is a major sentiment booster as this is likely to attract other hedge fund managers to place a bet on Bitcoin. Larger participation can be expected if Bitcoin can start the next leg of the up move.

The crypto hedge funds assets under management surged from \$1 billion in 2018 to over \$2 billion by the end of 2019, according to the "2020 Crypto Hedge Fund Report," published on May 11 by PwC and Elwood Asset Management Services Ltd. With the crypto hedge funds posting stellar returns, they are likely to attract further investment going forward.





















Institutional players have made their entry into the crypto space. This is likely to be a huge positive in the long-term. Therefore, long-term investors who can ride the near-term volatility can build positions on weakness.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	66.88%
Ethereum	8.77%
XRP	3.61%
Tether	2.68%
Bitcoin Cash	1.82%
Bitcoin SV	1.47%
Litecoin	1.14%
Binance Coin	0.99%
EOS	0.94%
Tezos	0.73%
Others	10.98%

# TOP 10 COINS

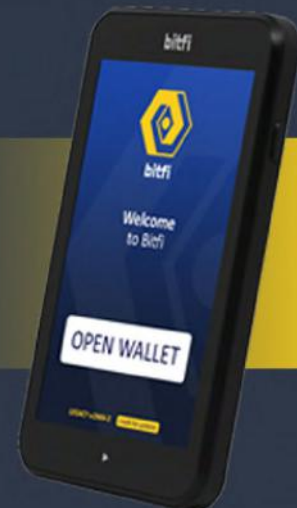
## Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$163,307,621,348	\$8,893.36	\$43,529,154,660	18,362,862 BTC	2.14%	
2	 Ethereum	\$22,741,816,302	\$205.25	\$20,109,155,033	110,799,367 ETH	1.71%	
3	 XRP	\$9,571,118,551	\$0.216969	\$2,246,656,622	44,112,853,111 XRP *	1.67%	
4	 Tether	\$6,414,459,952	\$1.01	\$56,204,179,950	6,361,032,509 USDT *	0.06%	
5	 Bitcoin Cash	\$4,479,508,976	\$243.47	\$3,455,500,616	18,398,581 BCH	0.27%	
6	 Bitcoin SV	\$3,795,420,422	\$206.31	\$2,307,193,472	18,397,083 BSV	2.46%	
7	 Litecoin	\$3,010,849,121	\$46.56	\$4,332,878,439	64,661,106 LTC	0.34%	
8	 Binance Coin	\$2,620,724,094	\$16.85	\$381,287,191	155,536,713 BNB *	1.71%	
9	 EOS	\$2,546,933,480	\$2.76	\$3,570,212,453	922,362,286 EOS *	1.55%	
10	 Tezos	\$1,951,652,109	\$2.75	\$267,530,883	709,387,944 XTZ *	4.25%	













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## Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 Bloomzed Token	BZT	\$466,001	\$5.04	351.70%
2	 Hyperion	HYN	\$47,388,578	\$0.680422	284.87%
3	 Bitcloud Pro	BPRO	\$65,593	\$0.002736	274.39%
4	 The Midas Touch Gold	TMTG	\$25,246,031	\$0.016286	257.98%
5	 Largo Coin	LRG	\$386,054	\$9.40	187.28%
6	 Freight Trust & Clean Energy	EDI	\$64,165	\$0.001881	178.52%
7	 Business Credit Success	BCS	\$80,535	\$0.297282	161.78%
8	 Ubiq	UBQ	\$180,226	\$0.172769	152.87%
9	 Unknown Fair Object	UFO	\$3,612,141	\$7.62	137.53%
10	 Energy Web Token	EWT	\$66,055	\$2.31	123.24%

## Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 Counos X	CCXX	15 days ago	\$352,067,935	\$20.50	17,172,889	\$222,312	0.65%
 UCA Coin	UCA	15 days ago	\$2,547,190	\$0.004198	606,733,397 *	\$2,861	15.22%
 GHOSTPRISM	GHOST	18 days ago	\$868,436	\$0.461391	1,882,212 *	\$20,249	1.76%
 Isiklar Coin	ISIKC	19 days ago	\$808,732	\$0.363436	2,225,240 *	\$173,453	0.59%
 Epic Cash	EPIC	23 days ago	\$162,381	\$0.025572	6,349,984	\$1,432	-8.63%
 MESEFA	SEFA	26 days ago	\$143,175	\$0.332459	430,655 *	\$23,277	21.61%
 Jade Currency	JADE	9 days ago	\$69,744.74	\$0.001241	56,200,000 *	\$6,943	-6.78%
 Abitshadow Token	ABST	14 days ago	\$21,492.04	\$0.000222	96,817,781 *	\$632	-3.97%
 VeraOne	VRO	Today	\$?	\$53.31	? *	\$2,628	?%
 Buzzshow	GLDY	Today	\$?	\$0.033705	? *	\$545,558	?%

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# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/USD



Bitcoin broke out of the pennant formation and surged to a high of \$10,079 on May 7, which was just above the pattern target of \$10,071.66, as suggested in our previous analysis. The failure of the bulls to sustain the price above \$10,000 attracted profit booking.

On May 10, the largest cryptocurrency plunged sharply to hit an intraday low of \$8,106.70. However, the positive sign was that the bulls purchased the dip to \$8,100 levels, which helped the price recover and close (UTC time) at \$8729.86.

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For the next few days, the BTC to USD pair might remain range-bound between \$8,100-\$9,214.67. A break above the range could result in a move to \$10,000 and above it to \$10,500.

On the other hand, if the bears sink the price below \$8,100, a drop to \$7,466 is possible. The traders can buy the next bounce off the \$8,100 levels or buy the breakout above \$9,214. We do not find any reliable buy setup at the current levels.

## ETHEREUM - ETH/USD



Though the bulls pushed the price above the downtrend line on May 7, they could not break out of the \$220 levels. This attracted profit booking and on May 10, Ether plunged below the support line of the channel but managed to recover and close (UTC time) inside the channel.

However, the bulls could not scale the price above the 20-day EMA on May 11, which attracted further selling and the ETH to USD pair slipped below the channel once again. Repeated breakdown of a level weakens it.

Currently, the bulls are attempting to push the price back into the ascending channel. If the bulls can sustain the pair inside the channel, it will indicate that the current breakdown below the channel was a bear trap.

On the other hand, if the pair turns down from the current levels or the 20-day EMA, it will signal a lack of demand at higher levels. In such a case, a drop to the 50-day SMA is possible.

A move above the 20-day EMA can offer a buying opportunity with a target objective of \$220 and then \$240. Long positions should be avoided if the bears sink the price below the 50-day SMA because then, the trend will turn negative.

## RIPPLE - XRP/USD



The bulls carried XRP above the downtrend line on May 7 but struggled to sustain the higher levels. This suggests that the bears are aggressively defending the \$0.21629-\$0.23571 zone.

On May 10, the XRP to USD pair plummeted below both the moving averages to hit an intraday low of \$0.17501. However, the bulls aggressively purchased close to this level, which helped the price to recover and close (UTC time) at \$0.19721.

Currently, the bulls are attempting to drive the price above the 20-day EMA. If successful, it would indicate strength and increase the possibility of a move to \$0.23571. Conversely, if the pair turns down from the 20-day EMA, the bears will again attempt to sink it to \$0.17426. If this level also cracks, a drop to \$0.16 and then to \$0.14 is possible.

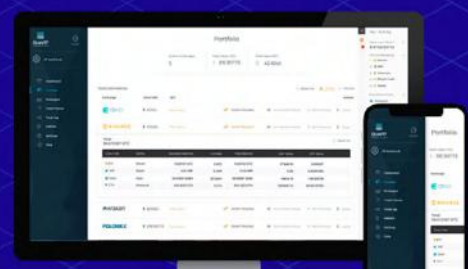
The pair could remain range-bound between \$0.17426-\$0.20524 for a few days before starting a trending move. As the range is small, the traders can wait for a trending move to start before initiating long positions.

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## BITCOIN CASH - BCH/USD



As suggested in our previous analysis, Bitcoin Cash rallied to the overhead resistance of \$280 but could not break out of it on May 9. From there, the price turned down the next day and broke below both moving averages and hit a low of \$223.52.

The moving averages have flattened out and the RSI is just below the 50 level, which suggests that the BCH to USD pair is likely to extend its stay inside the range for a few more days.

Trading inside a range can be volatile. Currently, the pair is at the midpoint of the range, hence, we do not find any reliable trading setups.

The traders can wait for the pair to bounce off the \$200 levels before initiating long positions. Another possible trade setup is to buy the breakout above \$280. Long positions can be avoided if the bears sink the pair below \$200 because below this level a drop to \$150 is possible.

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## BITCOIN SV - BSV/USD




Bitcoin SV continues to trade inside the large \$170-\$227 range. On May 10 and 11, the bulls purchased the dips to the support of the range, which is a positive sign. This shows that the buyers are keen to get in at lower levels.

If the bulls can push the price above the 20-day EMA, a rally to the resistance of the range at \$227 is possible. The bears are likely to defend this level aggressively. Therefore, traders who had bought the dip on May 11 can close their positions near \$227.

Long positions can again be initiated if the BSV to USD pair breaks out and sustains above \$227. If that happens, the next leg of the up move is likely to begin.

Conversely, if the pair turns down from the 20-day EMA and plunges below the range, a drop to \$146 is possible. Therefore, traders should avoid bottom fishing after the price slips and sustains below \$170.



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# ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

ECB official says the central bank is working on a 'retail' digital currency, floats decentralized token model



The European Central Bank is working on a “retail central bank digital currency” as part of an investigative task force, according to a member of its Executive Board.

Yves Mersch, who also serves as vice chair of the ECB’s Supervisory Board, made the remarks during an early-morning keynote address for CoinDesk’s Consensus 2020 conference. In a published version of his speech, Mersch talked about the task force and the work it is conducting, mostly notable the retail CBDC versus a “wholesale” focused one.

Mersch acknowledged that such work is taking place against the backdrop of an economy in which the vast majority of euro area transactions – some 76% – are in the form of cash. And to that end, “[t]he ECB’s debate on CBDCs is therefore mainly analytical,” he noted.

“The lack of a concrete ‘business case’ for a CBDC at present should and does not stop us from seriously exploring the optimal design of a CBDC so that we will be well prepared should we ever take a policy decision to issue a digital currency,” he went on to say. “To this end, we have set up a task force on a CBDC within the Eurosystem.”

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## Family Offices and HNWI Dominate Crypto Hedge Fund Industry, Which Doubled in 2019



According to a new survey from PwC and Elwood Asset Management Services Ltd., an investment firm specializing in digital assets, crypto-focused hedge funds' assets under management (AUM) spike in 2019.

The total AUM of these cryptocurrency-focused hedge funds doubled last year, rising from \$1 billion in 2018 to over \$2 billion in 2019.

The average per fund also jumped from \$21.9 million to \$44 million, reported Bloomberg.

2019 was the year the price of bitcoin surged upward 95%. Ending 2018 at about \$3,850, BTC price soared to a high of \$13,900 in 2019 only to end the year at nearly \$7,200.

"The volatility of crypto markets offers many opportunities for quant traders," said Henri Arslanian, PwC global crypto leader, and partner.

"The performance of crypto quant funds tends to be more linked with market volatility rather than market performance."

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## Winklevoss-owned Gemini moving forward with Europe expansion



From the time it opened in 2018 until this spring, Gemini had only ever offered a few popular and time-tested coins: Bitcoin, Bitcoin Cash, Ethereum, Litecoin, and Zcash. Then, this year, the exchange nearly doubled its dollar-crypto trading pairs, adding Orchid Protocol (OXT), DAI, Chainlink, and BAT—while skipping over mainstays like EOS and Ripple’s XRP.

As exchange co-founder Cameron Winklevoss alluded to in a Consensus: Distributed interview today, supporting new cryptocurrencies isn’t the eye-catching part. It’s where they plan on taking them: Europe. Said Cameron, “It’s sort of a very obvious next step for us.”

He anticipated that those coins would be available for trading in not just dollars but also pounds and Euro “in the months or quarters to come as we expand into Europe—into Asia as well.”

All that seems to be needed is a license to operate in Europe, which Cameron said is pending. It shouldn’t be a problem. Gemini was one of the first crypto businesses to get a so-called BitLicense to operate in New York, and the twins are known for playing nice with regulators.

And the Winklevii will certainly want a little bit of commercial privacy as they take their mid-sized U.S. exchange global and seek to excel in a crowded marketplace. On the day of Bitcoin’s halving, the twins projected a bullish future for crypto despite—or perhaps because of—the COVID-19 crisis.

[Read more...](#)



## Crypto Influencers Tone Vays, Michael Novogratz and Max Keiser Join Bitcoin Halving Countdown



Crypto luminaries are convening to mark the third Bitcoin halving event, which is expected to happen within the next hour and a half. Livestream guests include crypto analysts, founders and supporters – Michael Novogratz, Max Keiser and Jimmy Song, among others – who are deliberating how the new rate of Bitcoin being produced will impact the markets and reshape the definition of money.

They cover everything from regulators, who have delayed the approval of a Bitcoin exchange-traded fund, to legendary investor Paul Tudor Jones, who just announced his entry into Bitcoin, to Bitcoin's most recent precipitous drop from \$9,963 on Thursday to its current price of \$8,650 on Monday, and whether or not the leading crypto asset can actually move the industry to where it wants to be, given its ongoing liquidity gaps and regulatory concerns – despite how much the coronavirus outbreak is destabilizing the global financial system.

Novogratz, founder of Galaxy Digital, says the space needs more innovation, more products, more on-ramps, more ways to reach retail investors.

“The biggest untapped sector of where new buyers to the Bitcoin ecosystem are going to come are 50 to 80-year-old baby boomers that buy their stocks and bonds through registered investment advisors, brokers like ETrade or Goldman Sachs.”

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## CME Says Volume Surge Shows Strong Institutional Interest Before Bitcoin Halving



Chicago Mercantile Exchange (CME) says record trading activity for its bitcoin derivatives reflects a strong institutional interest in the imminent halving event.

In a note sent out late on Sunday, the derivatives exchange said a strong “ramp up” in volumes over the past week showed institutional investors were getting exposure to bitcoin, most likely in preparation ahead of the supply-cutting event.

Primarily used by institutional and professional investors, CME said 844 unique accounts have begun trading bitcoin derivatives since the start of 2020 – more than double the number of new market entrants compared to the same period last year.

Average daily volume (ADV) for its bitcoin futures came in at 8,456 contracts year-to-date, more than 43% above the same time period in 2019, the firm added. Total volumes for bitcoin options contracts, which only launched in mid-January, are up to 2,250 contracts, with a record 216 contracts exchanged on May 6.

Open interest – contracts that haven’t settled – in both futures and options came in at just under 9,800 (around \$423 million-worth of bitcoin) and 555 contracts (roughly \$4.8 million) respectively on May 7. Average daily open interest is up 33 percent from where it was this time last year, CME’s note said.

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## YouTube Censors Cointelegraph's BTC Halving Livestream for Being 'Harmful Content'



YouTube's censorship rabbit hole is deep, especially as it pertains to cryptocurrency topics.

Cointelegraph had a full day of programming lined up for a livestream that covered Bitcoin's third block halving on May 11. The agenda mostly went off without a hitch — fintech luminaries like Tim Draper, Roger Ver, Meltem Demirors, and many more shared their time and opinions with Cointelegraph editorial staff over the course of a livestream that lasted just under seven hours.

But the stream was blocked and deleted six hours and 42 minutes into a nearly finished program, locking more than 2,000 viewers out of our coverage. YouTube is notorious for bans and censorship of crypto-related content, and it's driven a number of crypto content creators to competing platforms that operate on decentralized principles.

Our experience of being canceled by YouTube is one with far more questions than answers. Because YouTube's practices on this stuff are more opaque than transparent, we were just as surprised as the rest of our audience when the livestream cut out. The specific reason given for terminating the video feed is that our blockhalving coverage was "harmful or dangerous content" that violated YouTube's community policy.

We've appealed the decision and will keep you apprised of what we learn. Thank you for your support in the meantime.

[Read more...](#)

## Binance.US Rolls Out An OTC Desk With A \$10,000 Minimum Trade Value



The US branch of the largest crypto exchange in the world, Binance US has announced the introduction of an over-the-counter (OTC) platform to serve large trades worth \$10,000 and above.

According to an official statement released by the company, the new feature will enable Binance users to easily process orders worth at least \$10,000 directly amongst themselves.

Over-the-counter trades involve customers negotiating with each other on orders which are not indicated in the public order books exchanges, Binance clarified through its FAQ. In this regard, the platform will help the clients to easily move huge orders with utmost privacy and with no any effect in the market.

The platform was introduced by Binance America CEO, Catherine Coley, during Consensus: Distributed on Monday. According to Coley, the service could not have been rolled on at an opportune time when there is high interest in Bitcoin as the halving event is just days to go.

At the moment, the OTC platform is supporting 12 cryptos and the US dollar (USD). However, for one to be permitted for USD withdrawal, you must pass Level 3 Fiat Verification that contains very tough and stringent KYC rules within the platform. The communicate also clarified that every settlement will be directly deposited to the existing client's Binance.US accounts.

Whereas the OTC platform will not charge any fees, spreads will be applied. This indicates that the price provided will either be higher or lower compared to the market prices, determined by if the client is buying or selling.

[Read more...](#)

## All Eyes On Bitcoin As The Halving Executes Successfully



As of 3:26 PM EST on May 11th, the Bitcoin Halving was executed successfully at block height number 630,000 of the Bitcoin blockchain. Bitcoin was designed as a disinflationary digital asset with a supply cap of 21 million. In order to validate transactions and secure the network, miners receive a combination of a block reward (inflationary newly minted Bitcoins) and transaction fees (fraction of an existing Bitcoin paid by sender) with each block that is produced every 10 minutes.

At the current rate of production post-Halving, 900 Bitcoins are added to the network every day, equivalent to ~\$8.1 million at the current market price. Prior to the Halving, 1,800 new Bitcoins were produced per day, or ~\$16.2 million. The Halving event occurs every four years, or 210,000 blocks, when the block reward is cut in half until the final Bitcoin is mined in the year 2140.

A common misconception is that Bitcoin has a deflationary monetary policy. This is incorrect as Bitcoin's supply is not reduced over time, but rather, the rate of newly minted Bitcoins produced does decrease over time. Thus, the Bitcoin network does in fact experience inflation, however, the inflation rate gradually declines over time until it asymptotically reaches zero.

One of the biggest risks threatening Bitcoin is a bug or flaw in its core software. Thus, there was always the possibility the Halving would not execute successfully, a risk often written off by holders and investors. However, a flaw in Bitcoin's code may not prove to be the death knell of Bitcoin, as the record of transactions can be used to spin up a new blockchain fixing the bug and assigning users' coins in the new chain according to the historical ledger.

[Read more...](#)



## SBI Holdings CEO: Ripple Partners Could Help Pandemic Supply Chain



Yoshitaka Kitao, Chief Executive Officer (CEO) of Japanese financial giant SBI Holdings, has proposed Ripple partner with multinational companies in addition to financial institutions. His recommendation was partially influenced by Japan's handling of the COVID-19 pandemic.

Kitao, also a Ripple board member, talked to reporters gathered for an SBI conference call on April 28. The CEO said that his lawyers would attend Ripple's next executive committee and asked them to promote new partnerships with multinational corporations like Big Shosha, a Japanese trading company.

"By adding multinational companies to the Ripple network and not just financial institutions we can expect [the number of cross-border payments] to grow exponentially."

### Blockchain solutions to COVID-19

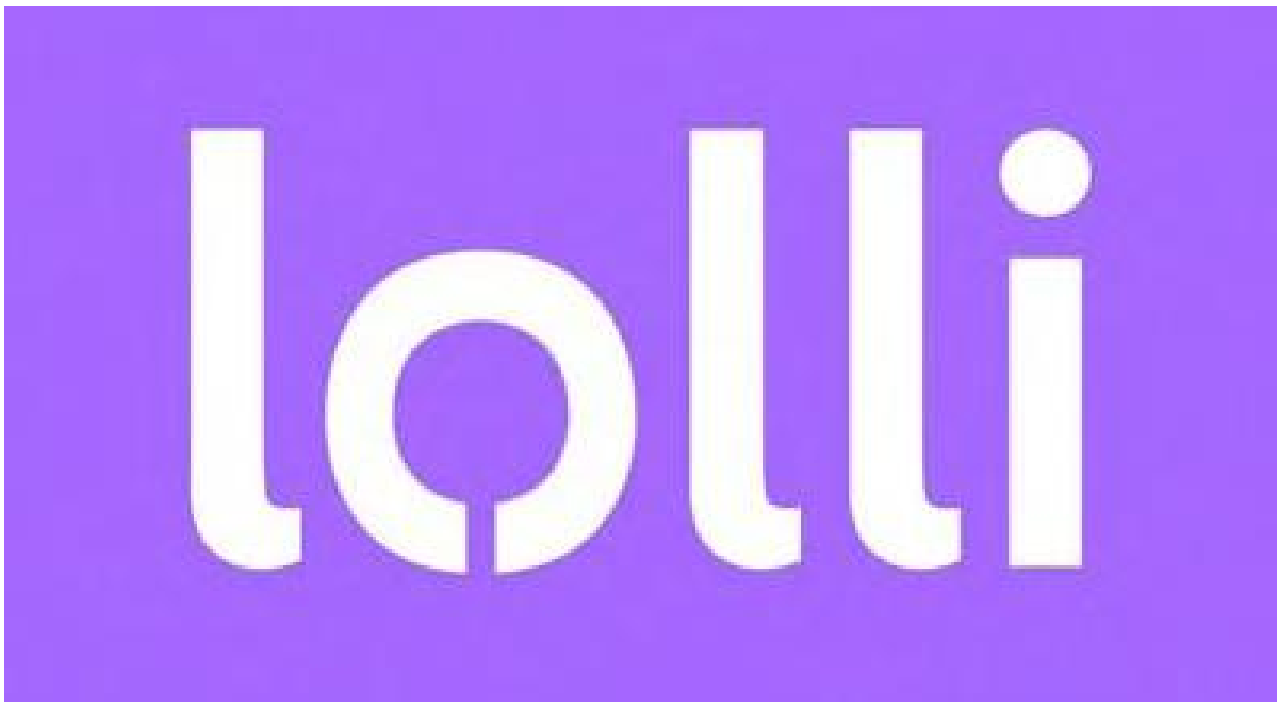
Kitao expects the application of blockchain for supply chain management to be a more pressing issue in the world following the coronavirus, saying SBI had seen a "disruption in the supply chain" for essential supplies during the pandemic:

"We realize how dependent we are on China for the supply of masks. We are in serious trouble."

Kitao thinks having transparency and traceability, which Ripple offers, will be more important in the future.

[Read more...](#)

## BTC Rewards App Lolli Raises \$3M From Ashton Kutcher, Michelle Phan, and Bain Capital



Lolli, an e-commerce app that rewards shoppers with Bitcoin, has successfully raised \$3 million in its seed funding.

The latest funding round was participated by Ashton Kutcher through his firm Sound Ventures as well as Michelle Phan from YouTube. Now, Lolli has so far managed to raise \$5.4 million in capital.

The round was also participated by Pathfinder which is the early-stage investment outfit, Bain Capital Ventures, Digital Currency Group which owns CoinDesk as well as Craft Ventures.

According to Alex Adelman, Lolli's CEO, explained that there are various incredible strategic partners which will play a pivotal role in enhancing the mass adoption of Bitcoin and Lolli going forward.

Starting this week, Phan's fans can utilize Lolli in earning Bitcoin rewards after shopping from her Em Cosmetics website. Adelman explained that the current funding is set to be utilized in introducing Lolli's mobile app during the upcoming summer as well as expand the firm globally this year.

Since Lolli was started in 2018, the e-commerce sector has changed tremendously. The majority of people in the world are shopping online as well as managing their own funds via apps. For instance, Shopify reported that its revenues have increased by 47% in the first quarter of 2020.

[Read more...](#)

## A GUIDE TO UPBOTS: ONE STOP SHOP TRADING PLATFORM



Hi Crypto Network,

Blockchain and Cryptocurrency have tremendously changed trading as we know it. The growing popularity of blockchain and its technologies has seen trading platforms improve their day-to-day operations. The new way of trading has many similarities to traditional trading.

Lack of knowledge and experience of the market by new traders has them at a disadvantage with skilled or experienced traders in the industry. To help bring a balance in the blockchain trading market, Solfin Consulting came up with the idea of a one-stop-shop for traders, UpBots. UpBots has been dubbed many as the “trading supermarket” for all matters relating to crypto trading.

### WHAT IS UPBOTS?

UpBots is the first complete trading marketplace for cryptocurrencies and traditional markets. It offers trading tools, bots, strategies, and trading courses into one single interface. The platform provides a 360° trading experience where users simply choose what best suits their profile, whether they are a beginner or an expert.



## KEY FEATURES

UpBots is a unique trading platform that comes with various features to ease the process of trading. These features include:

### Unified Learning and Trading Solution

UpBots was created to help ease the trading process for both experienced traders and new traders. The platform offers an all-in-one training solution to traders who want to learn and trade safely alongside professionals. Through the platform, new traders are guided on how to select crypto exchanges that would meet their trading needs carefully.

### Powerful Easy-to-Use Automation

UpBots heavily relies on best practices in terms of UX and automation. This is intended to simplify the use of the UpBots platform and third-party platforms.

### A complete & large ecosystem

UpBots creators have many years of experience in creating specialized and complementary crypto space activities. Their many years of experience help them create a perfect solution that gives customers a complete and qualitative trading experience.

Solfin ecosystem represents more than 600 customers, 10 000+ members on free channels, and social networks. It also has more than ten strategic partners in the cryptocurrency industry. Traders on the platform will get an opportunity to access this vast ecosystem.

### Wallet tracking to keep track of its performance

UpBots helps its traders keep up with activities on their wallets through its tracking feature. This will come in handy, especially if there is a drastic change, whether it is in the cryptocurrency or traditional market.

### Numerous Trading Tools

Trading cryptocurrencies requires many tools and services. Some of the trading platforms do not provide all the needed tools. Other platforms offer the option to sourcing the tools from third parties, which is a tiresome process for many, especially for beginners. However, UpBots makes it easy for traders to easily navigate between exchanges, calendars, news aggregators, chartism tools, event portfolio trackers, market data, signal providers, trading bots.

### Be on Autopilot

The world keeps on changing with more and more things becoming automated. People are more open to doing less and less with each new day. For traders, a platform that offers the option to have automatic trading is more appealing.

UpBots has also thought about its traders that do not want to waste all their time analysing charts. The platform has made it easy for these traders to go through all the necessary steps without having to spend tireless hours doing technical and fundamental analysis to estimate their trading outcome. These traders will indeed be able to connect their wallets to performing algo bots or expert traders via the social copy trading feature.

#### **Bot creator section**

The platform has also, in addition to a complete manual trading interface, a bot creator section that allows traders to develop their trading algorithms or rent them. It also provides a link to the best signals' providers in the market.

#### **Training marketplace**

Since blockchain and its technologies are relatively new, they are in constant evolution. This can be a challenging process for newcomers who need to learn the latest technology and the changes that come with their development. UpBots provides that necessary training, updated knowledge to help its users make informed decisions.

Among its unique features is the training marketplace for new traders. With this feature, the platform hopes to upend the status quo by giving them "all of the tools that they need to succeed" this will be available with an average monthly fee that's lower than the cost of subscribing to specialist interfaces individually. The training will be first offered through a partnership With BrainFeed.

#### **Web and mobile version**

The platform can be accessed through both the web and mobile devices. No matter where a trader is, they can easily make their trade and keep up with the market.

#### **A secure and quality environment**

UpBots helps protect its users from fraudulent activities. The attractiveness of the marketplace brought many players offering services for crypto traders. Some use the lack of knowledge and to dupe unsuspecting investors. UpBots makes it a point to ensure all its traders have the experience and trading to help with the decision-making process.

Upbots is also register in the blockchain, which will ensure security of transactions, transparency and trust

## THE UBXT TOKEN

The UpBots ecosystem will be using a token called UBXt. The UBXt token is based on Ethereum's market standard smart contract ERC20 token. This token will be tradable on the UpBots platform. According to the UpBots website, the core purpose of the UBX token will be "its value as a method of payment on the platform." The token will be used to make payment of expenses for in-house and external trading bots, orders, copy trading, and monthly membership fees. The token will go through several elevations such as a token burning program, rewards for holding tokens. To generate incentives, the token will enable a system of pay only when in profit for social copy trading or renting of bots.

The UpBots private sale is still taking place with the community sales scheduled to take place in the next two months. So far, the capital raised is about \$590 000. One UBXt is being sold for \$ 0.01.

## UPBOTS ECOSYSTEM

The Solfin consulting created by Benjamin Duval and Julien Quertain has many sub-companies specialized in different but complementary activities in the cryptocurrency ecosystem. The 4C-trading, CanardCoinCoin, Brainfeed, and UpBots are all under the umbrella of the same Solfin ecosystem.

4C-trading is among the best information and signal channels by Smart options. It has several hundred clients and offers both free and premium trading advice, tools, analysis, and in-depth research.

The CanardCoinCoin is a News website specializing in crypto. It currently has more than 22k unique Monthly views in the French-speaking community. Brainfeed is an online training platform in creation to covers everything on blockchain and cryptocurrencies

What does this mean for UpBots? On the UpBots platform, the CanardCoinCoin will be used to promote the project on the website. The signals of 4c-trading will be available in the UpBots marketplace. Traders will be able to pay for the subscription using the UBX token. Additionally, all the content created by Brainfeed will be available on the UpBots platform and would be purchased with the UBX token.

## WHAT ARE UPBOTS COMPETITIVE ADVANTAGES?

As stated earlier, the UpBots platform combines all trading products under one roof uncommon with other trading platforms. It brings together in a single platform all the tools needed to trade efficiently and the best trading strategies carefully selected by UpBots experts. Despite being new in the market, this feature gives it an added advantage over many already existing platforms.

What also differentiates Upbots from its competitors, in addition to have a complete set of tools and services is that the interface will be registered in the blockchain, which will guarantee security and transparency. Finally Upbots mission is to gather all the markets in one single place, crypto and Forex.



## UPBOTS'S BOUNTY/ AIRDROP PROGRAM

While the platform is yet to give more details on the bounty and airdrop programs, it explains that these programs will be used to improve the platform. Each user that finds an issue with the platform will be rewarded in tokens. More details on these programs will be reviewed in time.

## THE FUTURE OF UPBOTS

The platform plans to offer both trading worlds to its users. Despite being based on the blockchain, UpBots is specifically designed to allow forex trading as well. The platform plans to start with Crypto-market to generate the first adoption. In parallel, UpBots will open its doors to Forex to increase the size of the community. UpBots plans to open doors to Forex trading by the end of 2021.

The platform also plans to incorporate new technologies and updates to keep up with the changing markets and technologies. The first version of the UpBots dashboard is set to launch in the second half of 2020, paving the way for the company's mobile application to launch in early 2021.

## CONCLUSION

The all in one shop will become a game-changer for the trading ecosystem. All the features will help the platform achieve mainstream adoption. With its interface, UpBots will be able to provide a health-trading environment for all parties assisting thousands of people who have long wished to participate in trading markets.



## SOCIAL MEDIA & BLOCKCHAIN: A NEW BEGINNING

---



Hi Crypto Network,

Technology has made the world a better place, connecting people from all around the world. Today, technological innovations such as social media have become a “basic need” with the average person using such platforms at least once a day.

According to Statist, in 2017, 81% of the US population had a social media account. The research predicted this number could grow to 3.02 billion monthly users by 2021. While the monthly global user base is expected to reach 3.02 billion by 2021.

The pairing of Blockchain and social media is a partnership that blends together their qualities for unique offerings such as that being done by the team at The LoveChain. The team have come up with a novel approach by applying Blockchain technologies immutability to disrupt the social media landscape. Based on the theme of love, The LoveChain ([www.thelovechain.io](http://www.thelovechain.io)) is one of the first to bring such technology and social media together.

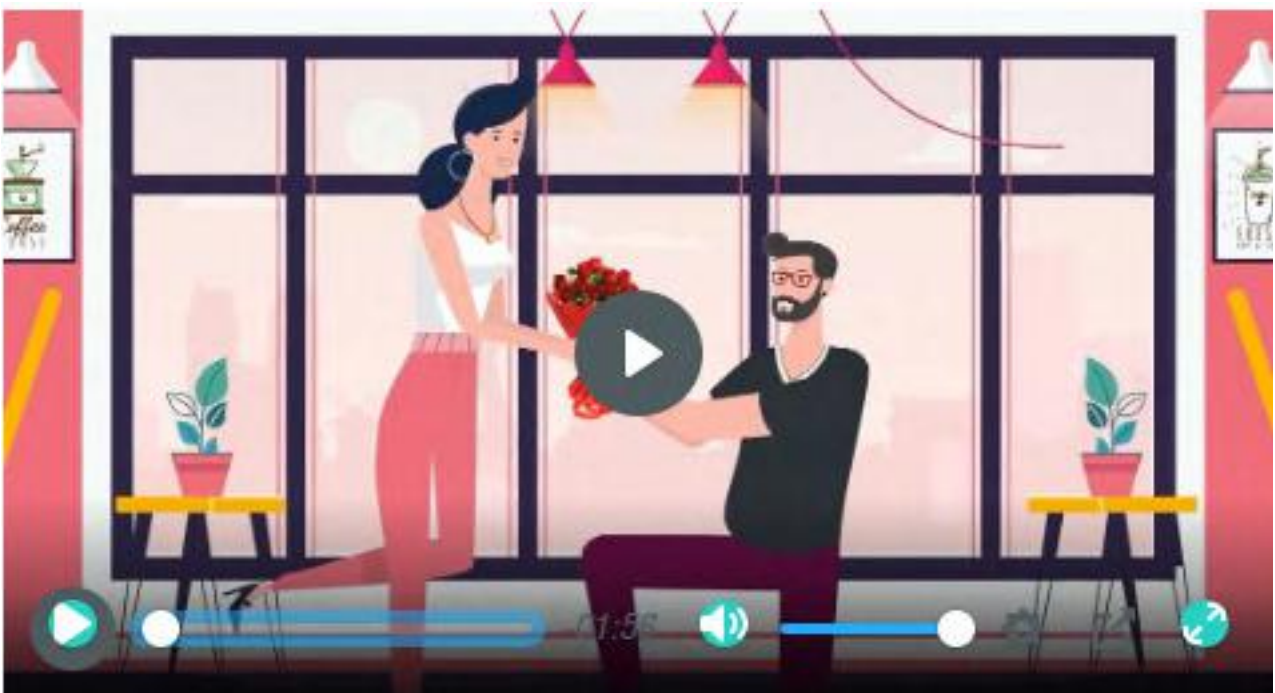
## THE LINK BETWEEN BLOCKCHAIN TECHNOLOGY AND SOCIAL MEDIA

Social media refers to the applications and websites that are designed to allow individuals to share content quickly. Generally, the ability to share in real-time photos, thoughts, and events have changed the way we live. When people think about social media, the first thing that comes to mind are the traditional names such as Facebook, Twitter, Instagram, LinkedIn, Pinterest. These traditional platforms have been revolutionary but also plagued with problems. Hence comes Blockchain!

The main disadvantages to traditional social media are data protection, the loss of personal privacy, and ownership of information. For instance, some content creators using social media have managed to create a name for themselves, however, the 'centralized' control model forces users to get little compensation for their efforts.

## WILL A BLOCKCHAIN SOCIAL NETWORK EMERGE?

We believe so as the benefits between Blockchain and social media are of a natural fit and complement each other. The security aspect that the Blockchain offers can counter to the lack of data protection and privacy as evidenced in the case involving Cambridge Analytica and Facebook. This has resulted in users now looking for alternative platforms that serve the same purpose. With each new day, more and more trends point to the decentralization of social media. Blockchain-based technology and decentralization is the future, especially for social media.





## ARE BLOCKCHAIN-BASED SOCIAL NETWORKS THE NEXT BIG THING?

All the signs are pointed towards it. With Blockchain social media, a new form of social networking is emerging and rapidly expanding to provide better security, functionality and immutability. Blockchain-based social media are decentralized platforms that use the power blockchain technology.

Additionally, the development of applications whereby smart contracts powered by a distributed ledger technology (DLT) provide great appeal. Furthermore, these decentralized social media platforms enable end-to-end encryptions for all activities on the platform.

Moreover, some of the standard features include the use of a native currency for transactions, to reward users like The LoveChain has along with crowdfunding initiatives.

Blockchains such as the Steem blockchain have already entered the social media industry and are helping many users to share real-time photos, events and opinions.

## IS BLOCKCHAIN THE FUTURE OF SOCIAL MEDIA?

Many seem to agree that traditional social media have served their purpose. It may be time for a change, and the emerging decentralized social media promise a much better way of operations by giving its users greater control over what happens to their data.

## SHOULD SOCIAL MEDIA USE BLOCKCHAIN, AND IF SO, HOW?

As stated above, Blockchain technology offers new perspectives for social networking. Platforms that have already integrated this technology serve a perfect example of the importance of Blockchain in this ecosystem. Blockchain can be used in various ways. These include:

### Freedom of Expression and Privacy

In traditional social media landscape, each time a user uploads any content even on private messages, those in charge of moderating these platforms have access to this data. However, Blockchain decentralized nature ensures users have data security and protection. Blockchain will also allow the users to freely express their options on some issues without having a fear of their accounts being suspension.

### User Commoditization

Today's world sees data as a high-priced commodity, and its exploitation amongst the various centralized platforms is all too common. Targeted advertisement and pop up adds of the products you browsed online are among the many examples of how centralized social media uses the information they have on their users. In 2017, one of the social media giants brought in USD\$9.32 billion in advertising revenue and kept it to themselves.

Although some individuals applaud the technique from a marketing perspective, it has grave implications for the unwitting user at the receiving end. Simply put, the user is being commoditized, or turned into a product and taken advantage of.

Blockchain-based social media have end-to-end encryption and lack intermediaries. This eliminates threats such as user commoditization. Conversely, users have the power to restrict and or release data as and when they see fit and for the right reward.

Importantly, this is ensured by the use of Private and Public keys. By using the private key, a user can initiate a transaction, details of which is stored in a data block which is only added to the chain after verification by a majority consensus of other members on the network. Notably, the data is accessible only to the intended recipient.

### **Crowdfunding**

For content creators, blockchain social media would be quite lucrative since they have control of their tokens. Each time a user posts content, they get rewards using native coins. A content creator can get money directly from users who like their work. This can be done through user-to-user financial transfers.

In addition, these social media platforms allow users to conduct effective crowdfunding campaigns through processes similar to token sales.

## **THE LOVECHAIN COULD BE THE ANSWER?**

One setback that has caused many to rethink the move to blockchain platforms is the notion that these platforms are complicated and are not as user friendly as the traditional platform. The answer to these problems is creating a platform that not only used Blockchain but also ensuring the user gets a simple and best experience similar to the traditional platform. This is what The LoveChain aims to do.

### **WHAT IS THE LOVECHAIN?**

An Australian team of entrepreneurs based in Sydney were inspired to create such an offering. Their Inspiration was the love locks found on bridges across the globe, hence The LoveChain was created. This team is in the process of launching their first initial exchange offering (IEO) on 4 May 2020 with ProBit.

The LoveChain is a social media application with an e-commerce marketplace that harnesses blockchain technology. The platform brings together the changing technologies allowing users to record, share and celebrates the people and things they love. Additionally, The LoveChain allows users to capture critical moments in their lives such as marriage records or a permanent store of one's wedding vows.

Additionally, each profile on the platform is allocated a cryptographically generated code number and used to symbolize the unique relations being represented.

The LoveChain also allows users to create or join sub-groups around themes they create. The platform uses its native coin, the LOV token for transactions within the platform.

In addition to the LOV token, a user can collect LOVR reward tokens by either, posting content, gaining followers, sharing a post, sharing data with advertisers or obtaining likes. Unlike many social media platforms in the blockchain ecosystem, The LoveChain platform is already generating income through its e-commerce marketplace.

## HOW THE LOVECHAIN WORKS

The platform is simple to use. All one needs is to sign up with a valid email address. In this process, the platform will need to verify the users' details before the digital estate can be created. Once a user passes the verification process, they begin creating memories of the things they love.

## THE LOVECHAIN AFFILIATES AND WHY IS THIS IMPORTANT

The platform has an e-commerce market place with merchants and affiliates who provide goods and services that complement a memory or event a user might be celebrating. This has been a game-changer for the platform and the user. Users no longer have to go through the stress of thinking about gifts, party items for an anniversary, date night birthdays and so forth.

## CONCLUSION

Overall many social media users are not aware of how the current centralized systems may jeopardize their privacy and earnings. Blockchain social media platforms such as The LoveChain will help protect such user in the days to come as more people realize the dangers they face from traditional platforms. The introduction of The LoveChain has ensured better experience with guaranteed rewards for users.



**A decentralized  
social media platform  
for love.**







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# FOREX TRADING INSIDER

11<sup>th</sup> May 2020

EXPERT FOREX TRADING TECHNIQUES

**Dollar Down After Investors Welcome  
Loosened Lockdown Plans**

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Oil ▲2.45 ▼

**The Bank of England and U.S Weekly Jobless  
Claims Put the Pound and Dollar in Focus**

**Economic Data and Geopolitics Keep  
the EUR and Greenback in Focus**

**GBP/USD stays firmer above  
1.2400 ahead of Brexit talks**



PLATINUM

# Editor's Letter



*Nirav Shah has been a professional trader since 2001. His keen interest in the financial markets was passed down from his father who worked for one of London's most prestigious stock brokers.*

*He comes from a family of traders that have worked for institutions such as ICAP, Bank of America and Citibank.*

*In 2008 Nirav started developing his algorithm after an in-depth study alongside 3 other Institutional Traders and for 2 years he spent well over £500,000 in his research and development to create an algorithm that would actually study 18 indicators and combine them with an institutional orders flow. Nirav Shah is the creator of The Platinum Trading Methodology, a proprietary trading and analysis method.*

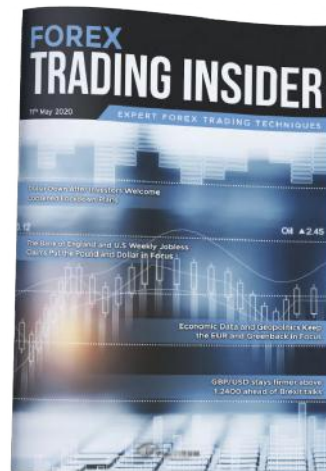
*Nirav has been a commentator on CNBC about the financial markets, and has written many trading articles for some of the world's best-known financial publications.*

*Nirav's trading philosophy is one of low risk, high probability trading, a style that is very patient and disciplined but brings great rewards. He is now willing to share his vast experience with anybody who is open minded enough to learn how to trade professionally.*

*Nirav Shah*

**Nirav Shah**

Chief Editor



Good Morning Platinum Traders,

The markets were fairly contained last week, however there were some nice market caps (important trading zones) that came into play.

Looking ahead to this week we have a plethora of tier one red flag news events, with the kiwi taking centre stage with both its monetary policy and budget statements.

Also keep a watchful eye on our daily updates for the individual pairs each day on the floor as this information will put you on the right side of the market, both technical and fundamental wise with relevant support / resistance levels quoted on there to plot onto your charts. Once you have your directional bias, then bring your technical into play, fibs, start buying on dips in bullish moves, whilst selling rallies into any strength on bearish plays. BPC trades should always be on your radars as well.



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## THIS WEEK IN THE FOREX MARKETS

### Dollar Down After Investors Welcome Loosened Lockdown Plans



Investing.com – The dollar was down on Monday morning in Asia, giving up some of its gains from earlier in the session.

The gains came after some countries' plans to lift lockdowns curbing the spread of the COVID-19 pandemic boosted investor sentiment. California, Michigan, and Ohio, three important states for U.S. manufacturing, took steps to allow factories and some businesses to resume work.

The U.S. Dollar Index that tracks the greenback against a basket of other currencies slipped 0.04% to 99.725 by 11: 25 PM ET (4:25 AM GMT).

The number of U.S. unemployment claims since late March soared above 30 million on Thursday, and Treasury Secretary Steve Mnuchin warned overnight that the U.S. unemployment rate could already have reached 25%.

"The bad news about the U.S. labor market was pretty much as expected, and people now assume that economic activity will restart sooner rather than later in the United States and Europe," Tohru Sasaki, head of Japan markets research at J.P. Morgan Securities, told CNBC.

[Read more...](#)

## The Bank of England and U.S Weekly Jobless Claims Put the Pound and Dollar in Focus



### Earlier in the Day:

It was a busy start to the day on the economic calendar this morning. The Aussie Dollar and Kiwi Dollar were in action once more in the early part of the day. Economic data out of China also influenced early on.

Looking at the latest coronavirus numbers,

On Wednesday, the number of new coronavirus cases rose by 87,960 to 3,808,833. On Tuesday, the number of new cases had risen by 81,537. The daily increase was higher than Tuesday's rise and a 77,918 increase on the previous Wednesday.

France, Germany, Italy, and Spain reported 9,651 new cases on Wednesday, which was up from 4,993 new cases on Tuesday. On the previous Wednesday, 8,651 new cases had been reported. All 4 member states saw a rise in new cases, with France and Spain reporting the highest increases on the day.

From the U.S, the total number of cases rose by 20,715 to 1,256,171 on Wednesday. On Tuesday, the total number of cases had risen by 25,189. On Wednesday, 29th April, the total new number of cases had risen by 27,752.

### For the Kiwi Dollar

Inflation expectations for 2-years out slumped in the 2nd quarter from 1.93% to 1.24%, reversing a rise from 1.80% to 1.93% in the 1st quarter. Inflation expectations had stood at 2.01% back in the June quarter of 2019 and the June quarter of 2018.

[Read more...](#)



## Australia's Federal Budget to show a AUD360 bln deficit on Tuesday – Deloitte Access Economics



According to the latest Budget Monitor from Deloitte Access Economics, the coronavirus crisis will punch a A\$360 billion hole in Australia's Federal Budget, as markets await Treasurer Josh Frydenberg to delivering a budget release to Parliament on Tuesday.

The budget release is in lieu of what would normally have been the full 2020-21 Budget, which has been delayed until October due to the virus crisis, per ABC News.

### Key quotes

"Deloitte Access Economics predicts the economy will still be suffering a "hangover from the traumas of the moment" for years to come, with national income to fall A\$35 billion below the official projections in December's mid-year budget update, or MYEFO, in 2019-20 and by just under A\$200 billion in 2020-21.

Forecasts Australia's unemployment rate will not get back down to 5 percent until late 2024.

The Federal Budget will see an underlying cash deficit of A\$143 billion this financial year, A\$132 billion next financial year, A\$52 billion in 2021-22 and \$33 billion in 2022-23.

Australia's defence against the coronavirus had been "world-leading".

[Read more...](#)

## Economic Data and Geopolitics Keep the EUR and Greenback in Focus



### Earlier in the Day:

It was a relatively busy start to the day on the economic calendar this morning. The Aussie Dollar and Kiwi Dollar were in action in the early part of the day.

Following positive sentiment across the global financial markets on Tuesday, market attention returned to tensions between China and the U.S.

China markets had been closed since the start of May, which had limited the market reaction to the blame game.

Looking at the latest coronavirus numbers,

On Tuesday, the number of new coronavirus cases rose by 81,537 to 3,720,873. On Monday, the number of new cases had risen by 74,217. The daily increase was higher than Monday's rise and a 75,118 increase on the previous Tuesday.

France, Germany, Italy, and Spain reported 4,993 new cases on Tuesday, which was up from 3,642 new cases on Monday. On the previous Tuesday, 6,060 new cases had been reported. Germany reported just 569 news cases, marking a 4th consecutive day of sub-1,000.

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## GBP/USD stays firmer above 1.2400 ahead of Brexit talks



GBP/USD takes the bids to 1.2432, up 0.16% on a day, while heading into the London open on Monday. The pair earlier cheered the UK PM Boris Johnson's lockdown statements while US dollar weakness seems to please the buyers off-late. Amid a light calendar, Brexit talks will be the key catalyst for the Cable. Though, trade/coronavirus (COVID-19) updates will also be the key.

It should also be noted that the expectations surrounding an extension of wage aid on Monday, as per The Telegraph, also favored the pair's run-up during the early Asian session.

UK PM Johnson stepped back from "Stay at Home" to "Stay Alert" while easing lockdown restrictions from level four to three of the new five-tier ranking system with level one meaning coronavirus is no longer present, per The Guardian.

The Tory Leader announced that those who cannot work from home and so can join from Monday while the rest may start adding to the works starting from Wednesday. Further, schools for pupils aren't expected to start before June 01 whereas "some hospitality places" could be open in July.

On the other hand, US President Donald Trump renewed the US-China tension by again alleging the dragon nation for the virus outbreak, which in China defied roughly.

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# KEY ANALYSIS OF MAJOR PAIRS

## EUR/USD

The eurozone economy is sputtering. Manufacturing PMIs in Germany and the eurozone were in the low-30s. The Services PMIs were brutal – Germany fell to 16.2, while the eurozone dropped to 12.0, pointing to a sharp contraction in the services sector in April. The pain was felt across the economy, as eurozone retail sales slumped by 11.2%, while German industrial production fell by 9.2 percent. In the U.S., factory orders fell by 10.3% in March, after a flat 0.0% reading a month earlier. Employment numbers for April were dismal. Unemployment claims came in at 3.16 million, down from 3.8 million a week earlier. This brings the running total to a staggering 33.4 million. Nonfarm payrolls dropped by a record 20.5 million in April, slightly below the estimate of 22.4 million. The unemployment rate jumped to 14.7%, up from 4.4% a month earlier. Still, this beat the forecast of 16.0 percent. There was some good news, as wage growth shot up 4.7%, crushing the estimate of 0.5 percent.



### EUR/USD Longer Term view

APRIL 20th, 1.0870 – Euro's recovery from 1.0640 peaked at Key resistance & narrowing 1.1145 – 1.0770 corrective consolidation precedes next Trend move

### EUR/USD DAILY UPDATE

The Euro's consolidation of recent weeks may still be forming a corrective Symmetrical Triangle pattern.

Support Today lies at 1.0815/1.0800 and 1.0770. Any (sustained) break below 1.0770 support would risk sell-off toward the 1.0640 level.

## GBP/USD

The Bank of England remained in neutral gear, maintaining the Official Bank Rate at 0.25%, as expected. There was no change to QE, which stayed at 645 billion pounds for a third straight release. The services sector is in free-fall, as the Services PMI slipped to 13.4 in April, down sharply from 34.5 a month earlier. There was no relief from the construction industry, as Construction PMI slowed to 8.2, down from 39.3 points. In the U.S., factory orders fell by 10.3% in March, after a flat 0.0% reading a month earlier. Employment numbers for April were dismal. Unemployment claims came in at 3.16 million, down from 3.8 million a week earlier. This brings the running total to a staggering 33.4 million. Nonfarm payrolls dropped by a record 20.5 million in April, slightly below the estimate of 22.4 million. The unemployment rate jumped to 14.7%, up from 4.4% a month earlier. Still, this beat the forecast of 16.0 percent. There was some good news, as wage growth shot up 4.7%, crushing the estimate of 0.5 percent.



### GBP/USD Longer Term view

APRIL 21st, 1.2440 – Sterling's advance from 1.1405 March low is losing upside momentum and cautions risk of sell-off back toward 1.2180/1.2150

### GBP/USD DAILY UPDATE

Sterling still has the potential to complete a Double Top over coming days (confirmed upon sustained break below 1.2265 support; then yielding a Target of 1.1885).



# TOP TRADING EVENTS

## TOP TRADING EVENTS

Date	10:17am	Currency	Impact		Forecast	Previous
Sun May 10						
Mon May 11	1:00am	NZD	🔴	ANZ Business Confidence		-66.6
Tue May 12	12:30pm	USD	🔴	CPI m/m	-0.7%	-0.4%
		USD	🔴	Core CPI m/m	-0.2%	-0.1%
Wed May 13	2:00am	NZD	🔴	Official Cash Rate	0.25%	0.25%
		NZD	🔴	RBNZ Monetary Policy Statement		
		NZD	🔴	RBNZ Rate Statement		
	Tentative	NZD	🔴	RBNZ Press Conference		
	6:00am	GBP	🔴	Prelim GDP q/q	-2.5%	0.0%
	1:00pm	USD	🔴	Fed Chair Powell Speaks		
Thu May 14	1:30am	AUD	🔴	Employment Change	-550.0K	5.9K
		AUD	🔴	Unemployment Rate	8.3%	5.2%
	2:00am	NZD	🔴	Annual Budget Release		
	10:30am	GBP	🔴	BOE Gov Bailey Speaks		
	2:30pm	CAD	🔴	BOC Gov Poloz Speaks		
Fri May 15	6:00am	EUR	🔴	German Prelim GDP q/q	-2.3%	0.0%
	12:30pm	USD	🔴	Core Retail Sales m/m	-8.0%	-4.5%
		USD	🔴	Retail Sales m/m	-11.0%	-8.7%
Sat May 16						



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The banner features a dark background with a blurred image of a computer monitor displaying a trading platform with various charts and data. The ATFX logo is prominently displayed in the center, and a red button with white text at the bottom right encourages participation in a live Q&A session.

# COT DATA

## AUSTRALIAN DOLLAR COT REPORT



## BRITISH POUND COT REPORT



## CANADIAN DOLLAR COT REPORT

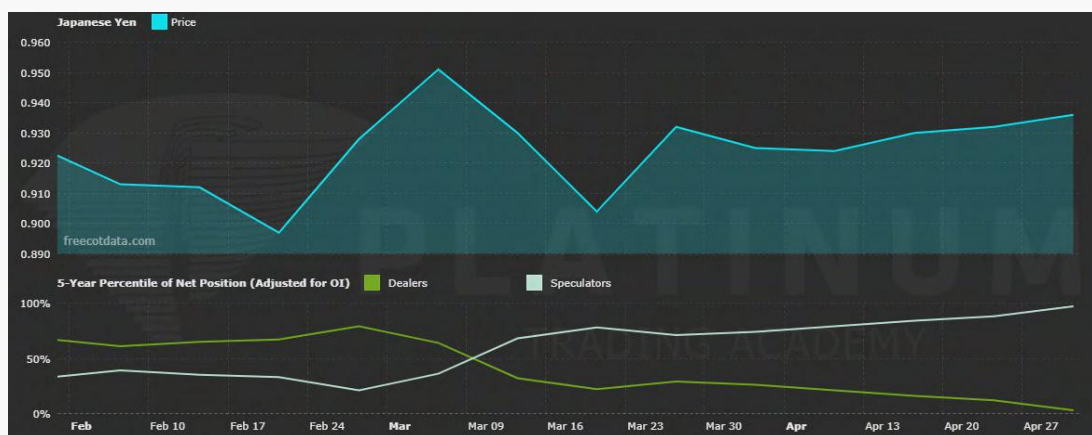


# COT DATA

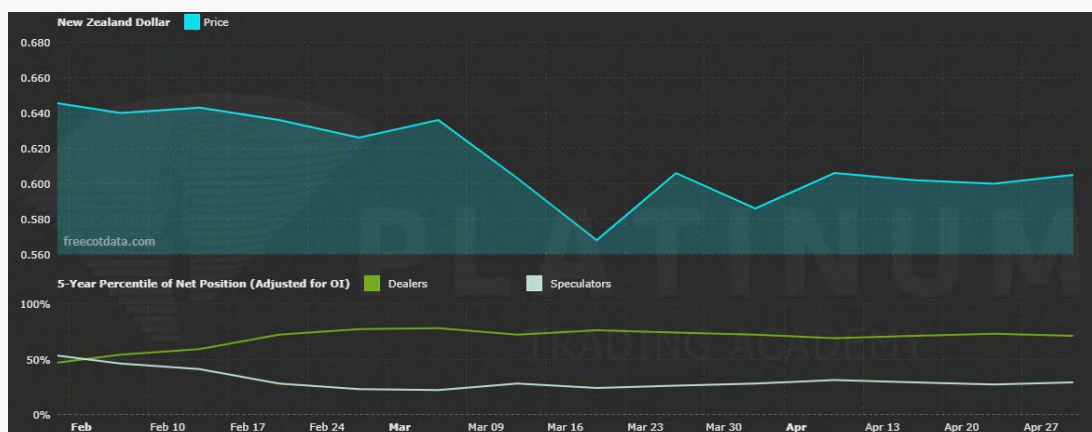
## EURO COT REPORT



## JAPANESE YEN COT REPORT



## NEW ZEALAND DOLLAR COT REPORT



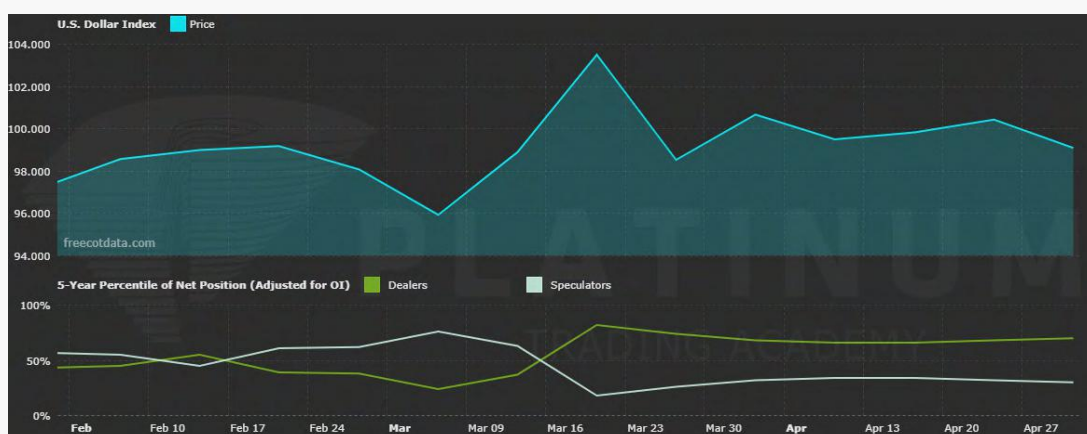


# COT DATA

## SWISS FRANC COT REPORT



## US DOLLAR INDEX COT REPORT



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*Let's talk over the phone or skype or in-person*

One of the most important differences that keep us ahead of other tutorials and experts available online is that we focus on providing absolute knowledge and fundamentals of trading. When all the others are focusing on the tips and signals, Platinum trading Academy takes up topics like how the market functions, when, why and how various Financial Institutions trade.

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### A) PLATINUM TRADING ACADEMY

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- The "Half a Million Pound" Trading System
- The Live UK Platinum Trading Floor
- The Platinum Trading Performance
- A Brief on Our Three Services - Platinum Forex Trading Television + Platinum SMS Trade Alerts + Platinum Live one to one Mentoring

### B) SHOW YOU PROVEN STRATEGIES

- How to trade the financial markets at the end of the day during the secrets hours of market closure
- You will be shown Platinum's Market cap reversal strategy as used by the major banks
- You will also be taken through Platinum's BPC strategy which has been profitable year on year for almost 15 years
- Show you one strategy called a banker trade that has almost a 98% hit rate
- Show you our extreme zone strategy that will tell you exactly when the markets will turn and make you anywhere between 20 to 300 pips on execution

### C) HOW PLATINUM CAN WORK FOR YOU

- We will show you how Platinum Trading Academy in just 30 minutes a day can transform you as an individual.

**FREE CONSULTATION**



## FOREX TRADING ARTICLE

### HOW TO BECOME SUCCESSFUL TRADING FOREX - THE MINDSET OF SUCCESSFUL FOREX TRADERS



Trading financial markets has become more and more popular as financial markets have become easier to access, trading technology has progressively become very user-friendly, and trading the markets has gradually become less cost-prohibitive. Becoming a successful trader means engaging in a profession that offers unlimited earning potential for those willing to do what it takes to achieve success. Unfortunately, not all traders will succeed. Much like professionals such as Actors, Athletes, Authors, Musicians, and Entrepreneurs (and many others), Traders have chosen a vocation in which only an exceedingly small percentage achieves the level of ultra-success that such choices beckon. Though many traders have attempted the path of trading success, many more have and will be left asking themselves “how do I become successful at trading,” and will never be able to answer the question, and consequently be successful.

#### What is a Trader?

The dictionary definition of the word “trader” is a person that buys and sells assets for the purpose of making a profit. While this definition is accurate, it can apply to both traders and investors. There is however a very discernible difference in the mindsets that must be embraced by the two. For all aspiring traders, understanding these different mindsets is an important step in learning how to become successful forex traders.



### Trading vs. Investing

Many people in the financial industry, and especially novice traders, use the two terms “trading” and “investing” interchangeably. In learning how to become successful at trading the financial market, it is imperative for traders to understand that although they are closely related, these are two different concepts. An example using a stock clearly illustrates this.

An INVESTOR interested in investing in stock will analyse the strength of the underlying corporation’s FUNDAMENTAL data (earnings, revenues, financial ratios, etc.) in order to identify stocks that are currently trading at a price that is less than a price that would represent the true value of the corporation based on its book value. An investor will then acquire stock in the corporation (long position) and hold the position for the long-term until the price of the stock reaches a level that better represents the net worth of the corporation. At this point, an investor may choose to liquidate the position and realize the profit or continue to hold the stock and let the value grow along with the growth of a corporation.

By contrast, a TRADER analyses a stock’s historical PRICE DATA using technical analysis to forecast price movements (up or down) that result from disparities in the stock’s supply and demand of the moment. The strength of the corporation is of no concern, so long as there exists sufficient daily price movements(volatility) in either direction and volume on which the trader can trade in and out of in both up and down directions in order to capture profits from short term price movements. Understanding this mindset is the key to learning how to become a successful trader.

To the Investor, a “trade” is a necessary means to initiate the acquisition of, and to liquidate, the investment. To the trader, “trading” is more appropriately identified as an “activity.” The reason this distinction is so important is because traders must approach their analysis of the markets differently from that of the Investor. This is the first step in how to become successful at trading all financial markets.

**DISCOVER HOW TO BECOME A SUCCESSFUL TRADER NOW!**

### Types of Trading for the Forex Market

Many people wonder how to become a successful trader. One step toward that end is for a novice trader to adopt a style of trading that is well suited for the individual trader. After distinguishing a trader from an Investor, different types of trading styles can be delineated based on the methods used to trade. Once novice traders learn the basic knowledge needed to get started, each will begin to develop their own unique style and method that works for them.

### Short Term vs. Long Term Trading

The duration of trades and profit targets in a trading strategy used by a forex trader are perhaps the most important factors considered when determining the type of trading to use. Scalp traders seek to take advantage of very short-term price movements to capture small profits of up to about 10 pips per trade. Their approach is to closely monitor a very short term time or tick chart (1 to 5 minute, or 5 to 10-ticks) for specific price action patterns, or monitor the depth of the market on a montage quote screen to try to spot order imbalances in trade order books that result in quick price movements.

Next are the intraday traders, also referred to as day-traders. This is the most popular style of trading in which traders seek to minimize risk while attempting to make profits in the range of 20 to 100 pips per trade. Positions are usually held for no more than 1 to 2 days, and losses are cut quickly. Trade exits are usually based on targets. The type of analysis used for this type of trading is typically some form of technical analysis and varies widely from trader to trader.

The swing traders and momentum traders seek larger profits from larger mid-term price movements based on forecasting short-term market trends. Profit targets range from 50 to 200 pips and exits are a combination of targets and conditions. Trades may be held for several days to a few weeks. Technical analysis is typically used to find momentum shifts in the markets and trade accordingly.

Position traders take a longer-term view and attempt to capture profits from long-term trends. These traders may use a combination of fundamental data, chart price patterns, and technical analysis using charts with larger time frames (i.e. daily, weekly, monthly). Trade exits are usually conditional and scaling in and out of trades is common.

### Quantitative Trading and Back-Testing

Quantitative traders utilize all the aforementioned trading methods in conjunction with computerized statistical modelling techniques to automate the decision-making process. This allows traders simultaneously analyse and trade more assets without experiencing information overload which may lead to less than optimal decision making. It also helps traders remove emotion from the decision-making process.

Another advantage that quantitative trading allows for is the back-testing of trading strategies for validity before risking any capital. Back-testing allows a trader to use historical data to simulate the trading of a strategy over an appropriate period of time and analyse the results for profitability and risk. A trader can then decide if a trading strategy meets their minimum risk profile.

### Markets Available to Trade

In the forex market, there are as many currency pairs as there are currencies in the world, and all pairs can be exchanged so long as they are quoted by a broker. However, not all pairs are suitable for “trading for profit” based on trading strategies that seek to profit from price movements.

Currency pairs that are categorized as “major currencies” include the EUR/USD, GBP/USD, USD/JPY, USD/CHF, AUD/USD, USD/CAD, and the NZDUSD. These currency pairs are the most liquid and trade the highest volume on a daily basis. They also have the tightest spreads, although the spreads may vary from broker to broker and the type and size of the account. These pairs are very well suited to trading. All successful forex traders trade these markets.

Currency pairs that are not associated with the US Dollar are referred to as “minor currencies,” or “crosses.” These pairs have slightly wider spreads, are not as liquid as the majors, but they are sufficiently liquid markets nonetheless. The crosses that trade the most volume are amongst currency pairs in which the individual currencies are also majors. Some examples of crosses include the EUR/GBP, GBP/JPY, and EUR/CHF to name a few. Most of these pairs are also well suited for trading.

The third category is referred to as the “exotic currencies.” These currency pairs include currencies of emerging markets, are not as liquid, and the spreads are much wider. An example of an exotic currency pair is the USD/SGD (US Dollar/Singapore Dollar).

### Currency Pair Attributes to Consider

When trading the forex market, the trading strategy that is employed will determine what currency pairs can be successfully utilized to generate profit. As a general rule, all strategies require that the currency pairs have high liquidity, reasonable spreads, and decent execution by the broker. A short-term intraday strategy that seeks small profits will require the tightest spreads and fastest executions in order to avoid excess slippage. Too much slippage on a short-term strategy may result in losses, even if the strategy shows promise in backtests. By contrast, a strategy that is longer-term in nature in which slippage is not as critical, currency pairs that have wider spread may be suitable.

Another important element to consider is the amount of profit (or loss) resulting from a one pip price movement. For example, the US dollar (USD) per pip for the GBPUSD and the EURUSD is fixed at \$10. This means that for every single pip movement in price will result in \$10 of profit (or loss) per contract. Currency pairs in which the USD is the base currency (listed first in the pair: i.e. USDJPY and USDCHF) will vary in US dollar per pip depending on the price. The currency pairs with higher profit per pip movement will yield more profit/loss and are better suited for trading. That is not to say that currency pairs with lower profit per pip movement should not be used, however, profit expectations should be adjusted accordingly. Some trading strategies are not flexible enough to use currency pairs with a lower-yielding US dollar per pip metric.



Watch this video: How to be a successful trader (15mins 17secs)



## How to Become a Trader?

### A Trader's Education

Learning how to become successful forex traders is not common knowledge. It is a process that successful forex traders must persevere through. The first and foremost requirement for all successful forex traders is the acquisition of trading and market knowledge. There are many avenues for accomplishing this requirement ranging from watching YouTube videos to completing a full-fledged university degree with a major in the subject, and everything in between. The level at which an aspiring trader begins the education process varies depending on circumstances, but certain elements should exist for every trader's educational journey. Some sort of training program, whether formal or informal should be completed. At minimal, a course should include topics in basic market and trading principles, trading technology, and risk/money management. More advanced subjects should follow, but these should be enough to get started trading on a demo account. Lastly, a trader's education should be never-ending.

### Demo Account

Most forex brokers offer demo accounts (short for demonstration accounts) to entice potential customers to eventually open a real account. Demo accounts simulate real accounts, but the balances do not represent real money. A very important part of learning how to become successful forex traders includes practicing on a demo account. Novice traders should apply all the knowledge they learn on a demo account to refine and practice their trading skills and develop a trading style and strategy that they're most comfortable with. A novice trader should not transition to a real account until such time that they make consistent profits for at least several months. If a trader cannot generate profits on a demo account, they surely will not do so on a real account.

### Live Trading

A novice trader can acquire vast amounts of knowledge and hone their trading skills to perfection on a demo account, but there is still one very important element that must be overcome. All the knowledge and practice in the world cannot teach, simulate, or prepare a novice trader for the effects that the emotional distress of trading is going to have on them. When the novice trader transitions to a real account, experiencing greed and fear, two extreme human emotions, will be introduced into the trading process. If not recognized and checked, rational decision-making ceases, and critical errors usually follow. This emotional component of trading must be experienced in order to overcome it. For anyone that is wondering how to become successful at trading, this part of the journey leads to loss of capital, and unfortunately, it is here when most traders fail. It is here where perseverance matters. All successful forex traders will attest to the fact that they went through a losing phase but did not give up. And eventually, the trading profits came, began to be consistent. At this point success as a forex trader is possible.

**DISCOVER HOW TO BECOME A SUCCESSFUL TRADER NOW!**



World Markets offers **a world of investment opportunities** for wise investors.

## FOREX TRADING ARTICLE

### ADVANCED FOREX TRADING STRATEGIES



Good Morning, Platinum Subscribers

Thank you firstly for reading all our FX articles, and the great feedback we receive, this not only assists us in improving the quality of our forex blogs but also gives us the financial blog writing ammunition to give you even more qualitative content.

Our last Forex Price Action Trading Blog was well received by our beloved readers, and especially by beginner Forex traders who were able to make good use of the Trading information provided.

This time we have written a blog for Forex traders who have had 3-4 years of trading experience and know-how the FX market works. We try to analyze how an experienced Forex trader can maximize their profits by following advanced Forex trading strategies that will help them go a long way.

#### **AN INTRODUCTION TO ADVANCED FOREX TRADING STRATEGIES**

When it comes to trading strategies, it's important that you test your new forex strategies on a demo account in order to see if it will be successful alongside your trading style. Even if you're an advanced trader, it's imperative that you determine the success rate of your own implementation of any forex trading techniques before using them on a live account. Advanced trading strategies can be risky if not used correctly.



Advanced forex trading is for those who have disciplined themselves to trade using logic, as opposed to relying on their emotions, or a gut feeling. This isn't to say a gut feeling shouldn't be listened to, but it shouldn't be the singular basis of setting up a trade.

If you wish to take up advanced forex trading techniques, then keep in mind that your success is determined by your own decisions, so be sure to have a strong basis for any decision you undertake within the forex market.

With that said, let's jump into today's article so we can discover the trading strategies that you can apply in order to enter the arena of advanced forex trading.

## TOP ADVANCED FOREX TRADING STRATEGIES

In the absence of understanding, Forex can become a complex subject. If you apply the correct forex strategy and have some patience, then it could become profitable in the long run. Although at the inception, you may find it easy to only focus on finding the right currency pair for trading, it could get complicated and confusing when you start to achieve higher profits and take more risk. When you have sound knowledge in the basics of trading, advanced Forex trading strategies can help you enormously to learn and earn larger gains from the forex market.

Let's get to know some of these advanced Forex trading strategies to become proficient with advanced FX trading.

## FOREX TRADING STRATEGIES MASTERCLASS

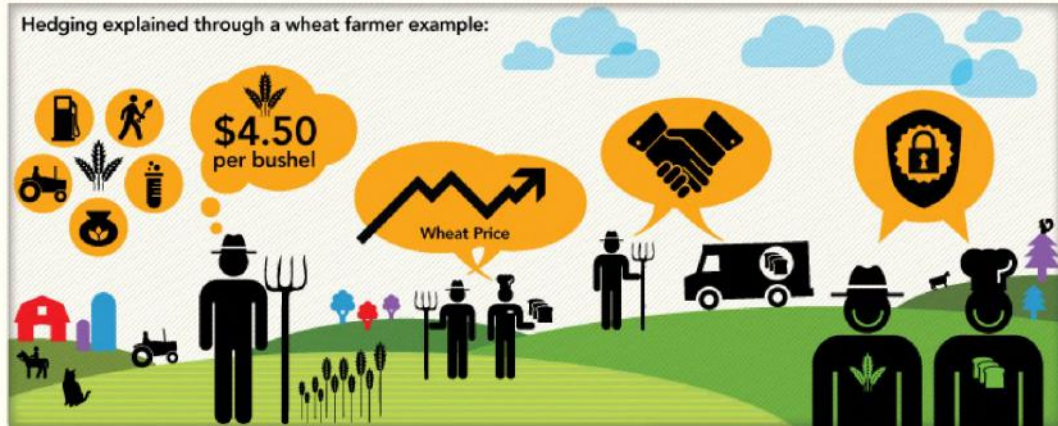
### HEDGING IN FOREX

Hedging has long been one of the promising ways to reduce risk. You can do this by simply taking both sides of the trade at once. When your broker permits it, a simple way to hedge is to begin a long and short position on the same pair. Traders, engaging in advanced Forex trading strategies will often resort to trading two different currency pairs to complete one hedge. A foreign exchange hedge is an excellent method, which is often used to do away with large risks. The trader makes use of a cash flow hedge or the fair value method in hedging. This results in a considerable reduction in risk.

# What is Hedging?

**Hedging:** A risk management tool that is designed to limit exposure to risk as part of everyday business.

Hedging explained through a wheat farmer example:



## 1 A Farmer Prepares A Wheat Crop

A farmer purchases fertilizer, fuel, seed and everything else necessary to grow a wheat crop.

## 2 Farmer Sets Target Price for Harvest

Based on all his costs, the farmer determines a price he'd like to get for the wheat when he sells it to a local bakery at harvest time.

## 3 Farmer and Baker Consider Price Fluctuations

The farmer is concerned that wheat prices will go down, and he won't make enough to cover his costs. The baker is concerned that wheat prices will go up, and he'll have to raise prices.

## 4 Farmer and Baker Use a Hedge to Reduce Risk

The farmer and baker agree in advance to a set price for the wheat, regardless of the market price at harvest time.

## 5 The Hedge Manages Risk

By creating a hedge, the farmer and baker managed the risk of fluctuating wheat prices. If the market price at harvest is higher than the set price, the baker benefits from the hedge. If the price is lower, the farmer benefits. In either case, the hedge protected both against the potential for serious losses.

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## POSITION TRADING IN FOREX

Position trading depends on your overall exposure to a currency pair. The exposure to a currency pair could help you a lot in position trading. This is really helpful in capturing short term market moves as in this type of trading, you stick to certain positions for days or even weeks. In such trading, a combination of both technical analysis and fundamentals analysis is done to arrive at the important decisions that are helpful in trading. Such trading analysis often refers to looking at monthly and weekly price charts, while making evaluations of the market. Longer-Term analysis is used by an advanced trader to trade long term positions. Longer-Term positions can be profitable if you have the patience to trade.

## THE FOREX TRADING TECHNIQUE – OPTIONS

You could take to Forex options trading for different reasons. Through this, you could restrict your lesser important risks. It could result in losing only the premium that you paid to buy the options. But on the other hand, options trading has unlimited positive potential. You could make use of FX options trading to hedge open positions that you hold in the Forex cash market. This is tremendously helpful as it helps to make trades based on predictions about the market's conditions on economic, political and other related grounds.

## SCALPING

Scalping mostly refers to short-term trades for a few pips, making use of higher leverage. The best possible way for these trades to be conducted is with the help of a news release and other supportive technical conditions. The trade could last for a few seconds or a few hours. As a new trader, you might start with scalping, but it would not be long before you find losses if you do not have the correct tools or discipline when trading through scalping. As this strategy is risky, it is always good to do it in conjunction with your overall trading position. Scalpers are a forex broker's dream and generally, traders will trade the major support and resistance levels. Scalping involves shorter time frames and the platinum trading system has a strategy that can guide you on buy or sell levels. Scalping is generally for day traders who day trade using short-term market analysis and can be a risky advanced trading strategy.

## PLATINUM METHODOLOGY

Here at Platinum, we approach the trade market like professionals. Beginners too often try to make money quickly in the market thinking it will be a get rich quick scheme. All the traders from Platinum know this to be false and work with our clients progressively to help them reach their goals.

All of our mentoring is conducted entirely on a personal basis, 1-on-1, and provides individuals with the experience of interacting with a professional trader every week. Remember, trading is a marathon, not a sprint, riskless to make more. That is the Platinum Motto.

This is an example of our Methodology in action with a trading opportunity on the Euro/Dollar pair. Everything is clear, concise, and set out directly in front of you.

## HOW TO TRADE EUR/USD THROUGH THE TRADE WARS

### Technical Point of View on the EUR/USD

This is a trade that filled on Friday 21st September, we can see from the chart it was a breakout strategy. It was based on the exhaustion of the USD Bulls, and the trade is still in progress and doing very nicely.

### Advanced Forex Trading Strategy -Break Pull back and Continuation.

This advanced forex trading strategy is used in trading forex, Indices, and Commodities.

This strategy is used at the end of a trend. In the example below, you can see that the euro i.e., EUR/USD is stuck in a consolidation or distribution range at the top this advanced strategy can only be implemented once we have a daily candle close above the range.



This may seem a little complex to begin with, but once you have practised this advanced trading strategy a few times, you will get the hang of it. Trading a Breakout, pull back, and continuation can make you over 5000 pips on just six Currency Pairs.

Remember, when you are trading the six major currency pairs, you should always bear in mind the market co-relations. So, when trading the euro always have your dow and dollar index chart open. If you are trading the Aussie dollar, then the two most important charts you require are Gold and Copper.

At Platinum Trading Academy, we will give you all the tools necessary to implement your advanced forex trading strategies and remember when trading BPC the following rules should be taken into consideration.

- Always Plot your Fibonacci for getting the appropriate entry
- Always use a daily time frame and work alongside institutions, not retailers
- A BPC Trade is a breakout so define your trend prior to taking the trade
- Use the appropriate Stop loss for the trade, which is 40 pips and your aim should be around 100 pips for this kind of trade.

Always remember Fundamental move the markets, technicals give you entry points, and logical should confirm your trading entry. Hence, we always say the perfect trading is a combination of Fundamental, Technicals, and a trading system or trading strategy.



This is a beautiful example of how Platinum's analysis works and how it can work for any client that joins us.

The status of this trade:

EUR/USD – Wait for a breakout of 1.1740, then on the Pullback go Long with a 40 pip stop loss and a target of 1.1850

## HOW TO BECOME A PROFITABLE TRADER.

If you are a new trader and would like to learn how to trade, then sign up today to our 2-day free Foundation to Forex Trading Course. We have just introduced this, as in the last month we have had a lot of inquiries on learning how to trade the financial markets. We can get you on the path of becoming a successful Financial Trader.

We hope you have enjoyed reading this blog and have found it very informative. We are more than happy to further explain our top advanced trading strategy on the free consultation that we offer.

In it, you'll see exactly how an advanced trading strategy is used to extract a consistent number of pips from the market, and how we can help you to take your trading to the next level. You'll speak with an experienced trader directly with over a decade of history within the forex markets.

Get in touch with us today, and advance your trading with the Platinum Trading Team.

See you soon!

**FOREX TRADING STRATEGIES MASTERCLASS**



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# FOREX TRADING INSIDER

EXPERT FOREX TRADING TECHNIQUES



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TRADING ACADEMY