MAY 2024 LABOR MARKET REVIEW

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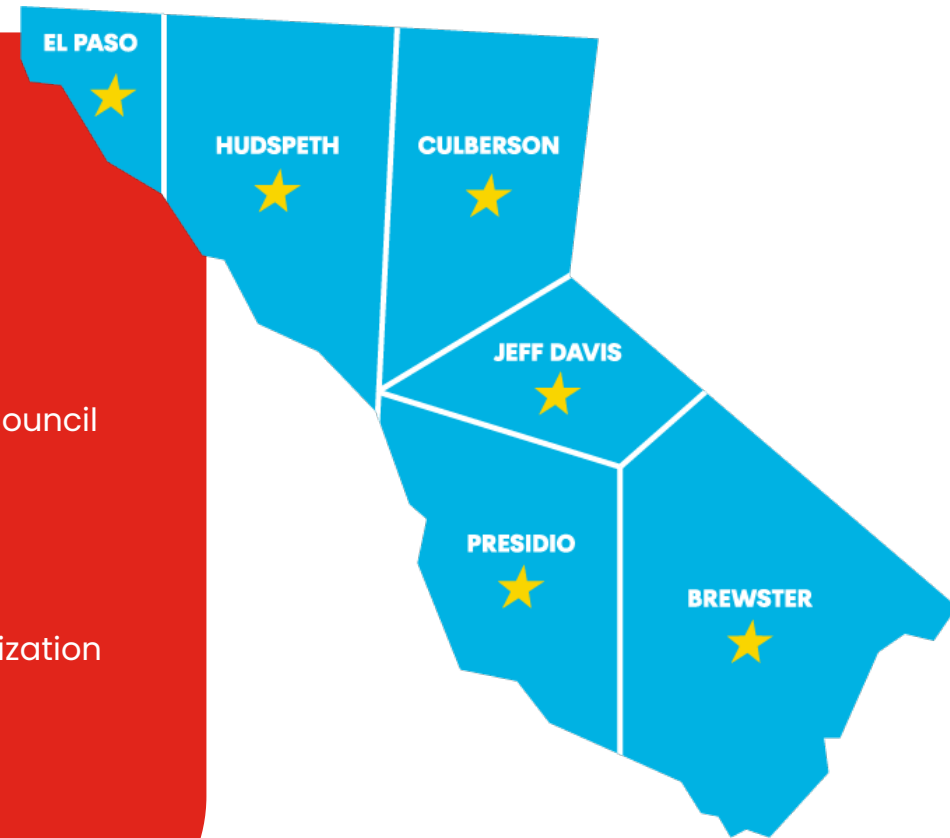# Board of Directors

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Board of Directors

To our members,

We are pleased to present the Labor Market Review that examines how the workforce area performed during May 2024. We are incorporating unemployment insurance claimant data to provide perspective on the ongoing pandemic effect.

The information presented in this newsletter was gathered from federal and state sources and pertains to the El Paso MSA, the Workforce Solutions Borderplex region, and the City of El Paso.

We look forward to performing to your highest standards in communicating pertinent information regarding the workforce as it relates to our objectives at WSB.

If there is additional information that you would like to see presented here, please send your comments and suggestions to:

kandolite.carson@borderplexjobs.com

HIGHLIGHTS OF THE LABOR FORCE MAY 2024

THE BORDERPLEX REGION

- THE LABOR FORCE DECREASED BY 400 FROM THE PREVIOUS MONTH

- THE NUMBER OF EMPLOYED INDIVIDUALS DECREASED BY 1,332 FROM THE PREVIOUS MONTH

- THE NUMBER OF UNEMPLOYED INDIVIDUALS INCREASED BY 932 FROM THE PREVIOUS MONTH

EL PASO, TX MSA

- EL PASO, TX MSA UNEMPLOYMENT WAS AT 4.1% WITH A TOTAL OF 15,812 UNEMPLOYED INDIVIDUALS

- EL PASO, TX MSA ADDED 6,500 NONFARM JOBS SINCE MAY 2023

- EL PASO, TX MSA ADDED 1,200 NONFARM JOBS FROM THE PREVIOUS MONTH

RURAL COUNTIES (BREWSTER, CULBERSON, JEFF DAVIS, HUDSPETH, AND PRESIDIO COUNTIES)

- THE LABOR FORCE DECREASED BY 113 FROM THE PREVIOUS MONTH

- THE NUMBER OF EMPLOYED INDIVIDUALS DECREASED BY 159 FROM THE PREVIOUS MONTH

- THE NUMBER OF UNEMPLOYED INDIVIDUALS INCREASED BY 46 FROM THE PREVIOUS MONTH

NOTEWORTHY IN MAY 2024 (Non-Seasonally Adjusted)

		May 2024				April 2024				May 2023			
		Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate	Labor Force	Employment	Unemployment	Rate
Texas	State	15,284,842	14,709,904	574,938	3.8	15,304,322	14,762,048	542,274	3.5	14,990,077	14,407,172	582,905	3.9
El Paso	MSA	385,064	369,252	15,812	4.1	385,378	370,460	14,918	3.9	377,946	361,888	16,058	4.2
Borderplex	WDA	395,089	378,888	16,201	4.1	395,489	380,220	15,269	3.9	387,659	371,195	16,464	4.2
Brewster	County	4,655	4,519	136	2.9	4,716	4,592	124	2.6	4,427	4,290	137	3.1
Culberson	County	1,291	1,254	37	2.9	1,310	1,273	37	2.8	1,215	1178	37	3.0
El Paso	County	383,135	367,390	15,745	4.1	383,422	368,563	14,859	3.9	376,045	360,053	15,992	4.3
Hudspeth	County	1,929	1,862	67	3.5	1,956	1,897	59	3.0	1,901	1,835	66	3.5
Jeff Davis	County	1023	990	33	3.2	1,029	997	32	3.1	1040	1005	35	3.4
Presidio	County	3,056	2,873	183	6.0	3,056	2,898	158	5.2	3,031	2,834	197	6.5
El Paso	City	319,037	306,555	12,482	3.9	319,341	307,534	11,807	3.7	313,259	300,433	12,826	4.1
Socorro	City	15,995	15,257	738	4.6	15,977	15,306	671	4.2	15,639	14,952	687	4.4

Average Weekly Wage (4th Quarter 2023)					
	Q4 2023	Q3 2023	Q4 2022	Quarterly Change	Yearly Change
Borderplex	$967	$930	$937	$37	$30
Texas	$1,427	$1,336	$1,372	$91	$55
USA	$1,435	$1,334	$1,385	$101	$50

WHERE DO WE WORK?

The three Super Sectors with the **GREATEST** employment for the El Paso MSA in May 2024 were:
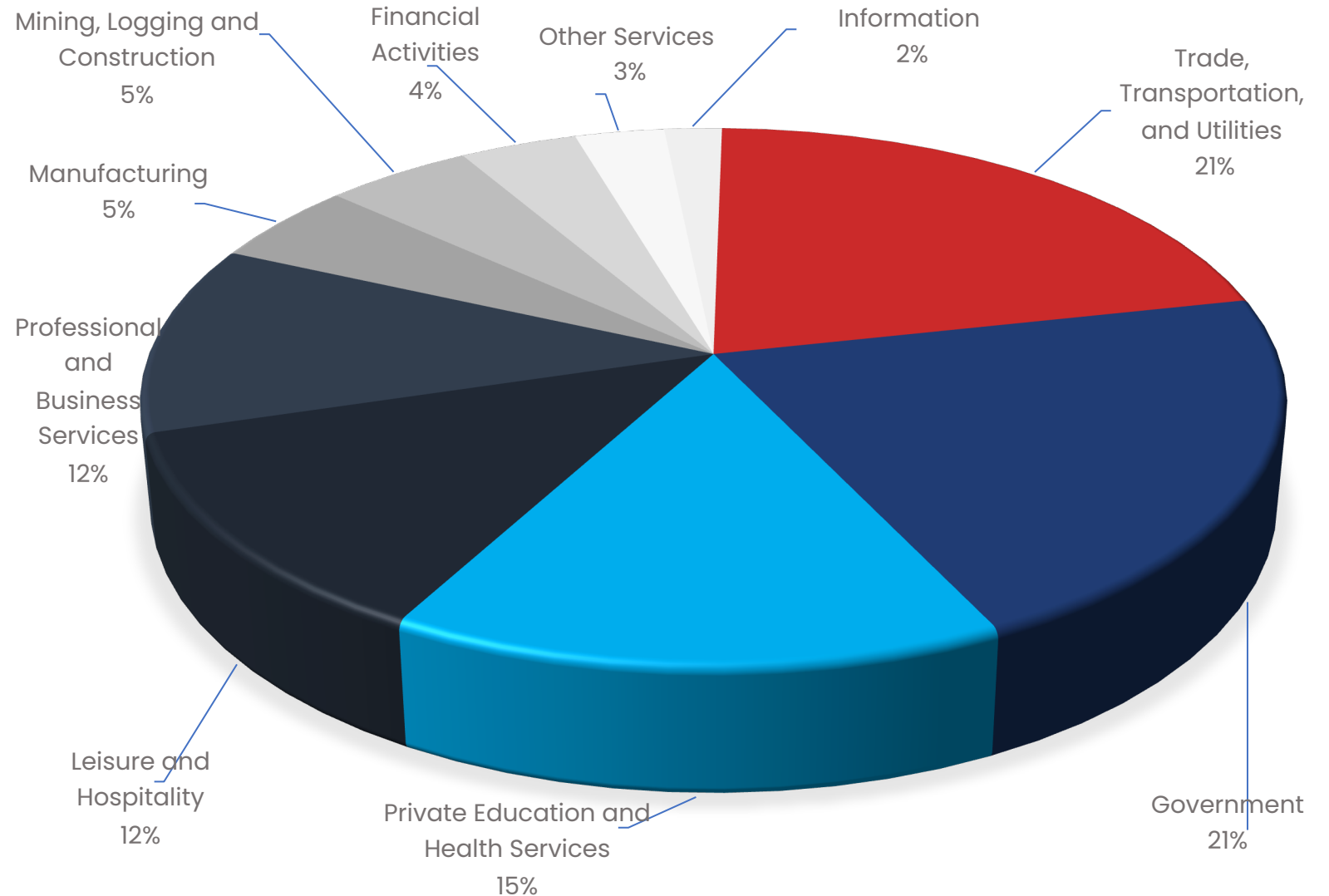
1. Trade, Transportation, and Utilities
2. Government
3. Private Education and Health Services

These three Super Sectors represented 58% of the total nonfarm employment.

The three Super Sectors with the **LEAST** employment for the El Paso MSA in May 2024 were:

1. Financial Activities
2. Other Services
3. Information

These three Super Sectors represented 9% of the total nonfarm employment.

Mining, Logging and Construction
5%
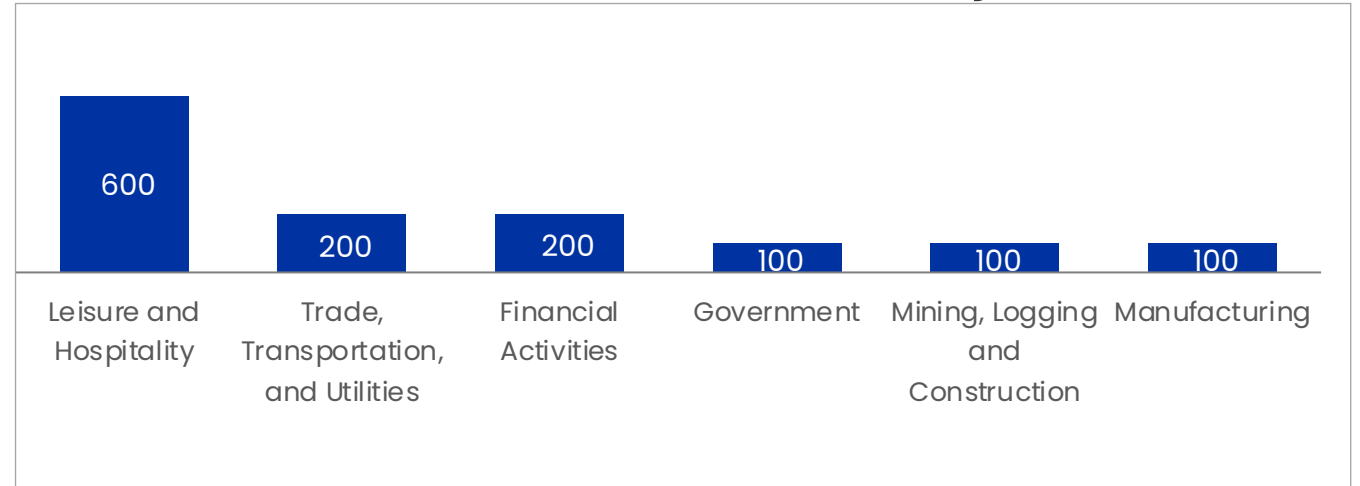
Financial Activities
4%

Other Services
3%

Information
2%

Trade, Transportation, and Utilities
21%

Manufacturing
5%

Professional and Business Services
12%

Government
21%

Leisure and Hospitality
12%

Private Education and Health Services
15%
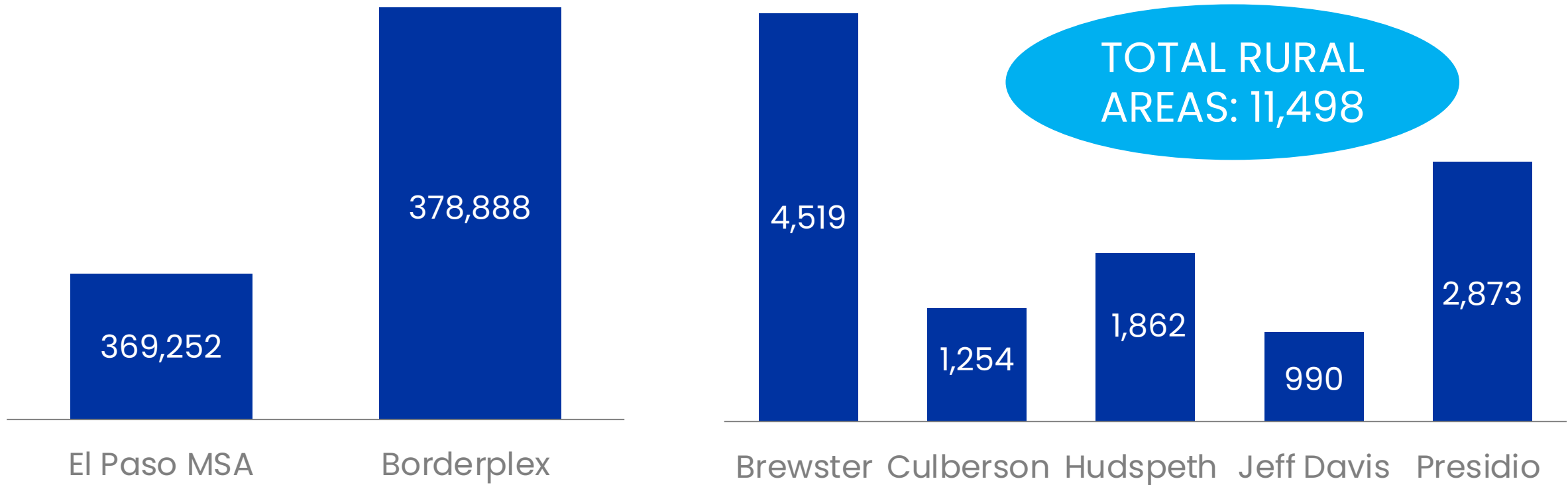
WHERE DO WE WORK? (Cont.)

Industries Sectors that added jobs

Sector	Jobs Added
Leisure and Hospitality	600
Trade, Transportation, and Utilities	200
Financial Activities	200
Government	100
Mining, Logging and Construction	100
Manufacturing	100

Top 5 Job Postings in the El Paso, TX MSA – May 2024
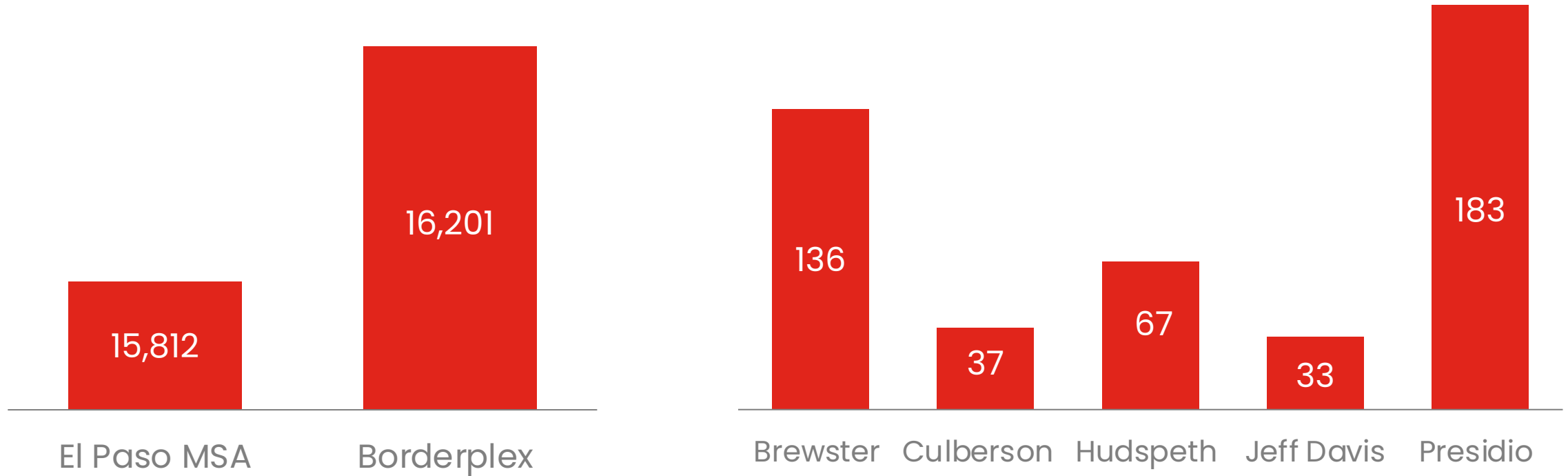
Occupation	Vacancies	Median Hourly Earnings BLS 2023
First-Line Supervisors of Retail Sales Workers	827	$ 17.27
Retail Salespersons	791	$ 13.15
Registered Nurses	630	$ 37.47
Medical and Health Services Managers	577	$ 47.55
Social and Human Service Assistants	407	$ 17.67

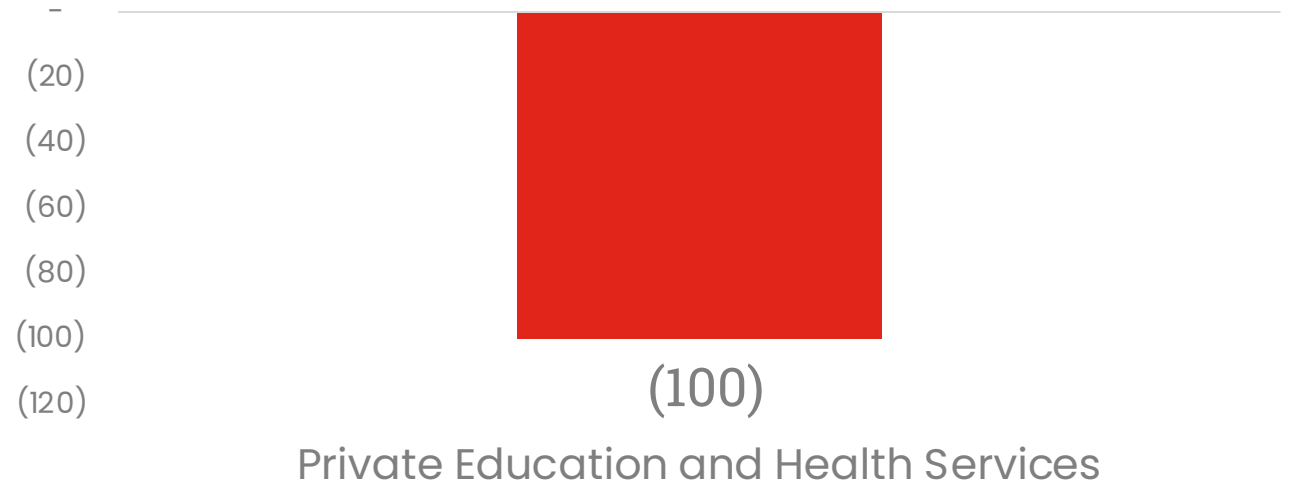*Job postings active during May 2024*

WHERE ARE WE LOSING JOBS?

UNEMPLOYMENT in May 2024

El Paso MSA: 15,812
Borderplex: 16,201

Brewster: 136
Culberson: 37
Hudspeth: 67
Jeff Davis: 33
Presidio: 183

WHERE DO WE WORK? (Cont.)

WORK FORCE SOLUTIONS BORDERPLEX

Industries Sectors that lost jobs

-	
(20)	
(40)	
(60)	
(80)	
(100)	
(120)	

(100)

Private Education and Health Services

Top 5 Unemployment Claimants Occupations

Occupation	Claimants
Management	388
Office and Administrative Support	377
Construction and Extraction	352
Sales and Related	298
Business and Financial Operations	287
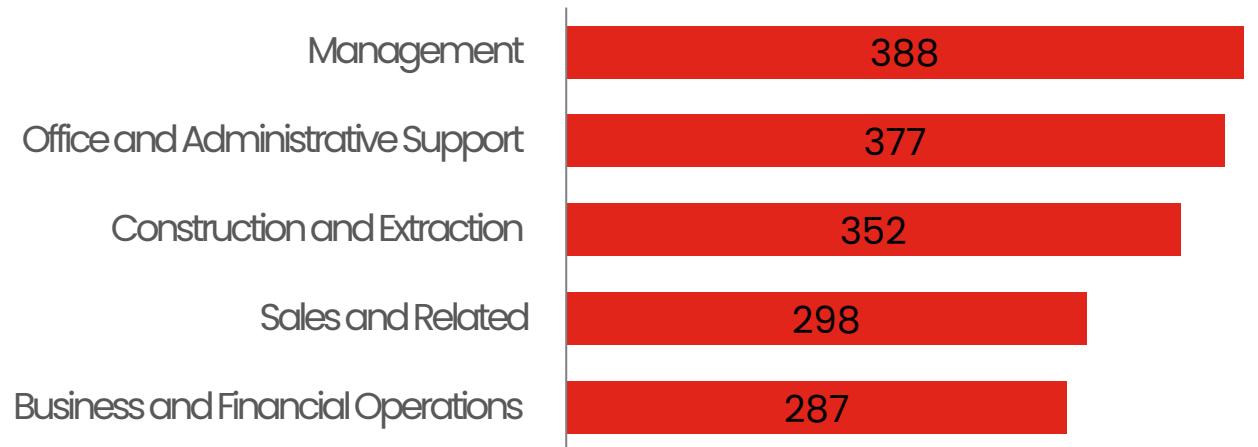
No occupation identified for 76 Active UI claimants

UNEMPLOYMENT INSURANCE CLAIMANT DATA

WORKFORCE SOLUTIONS BORDERPLEX
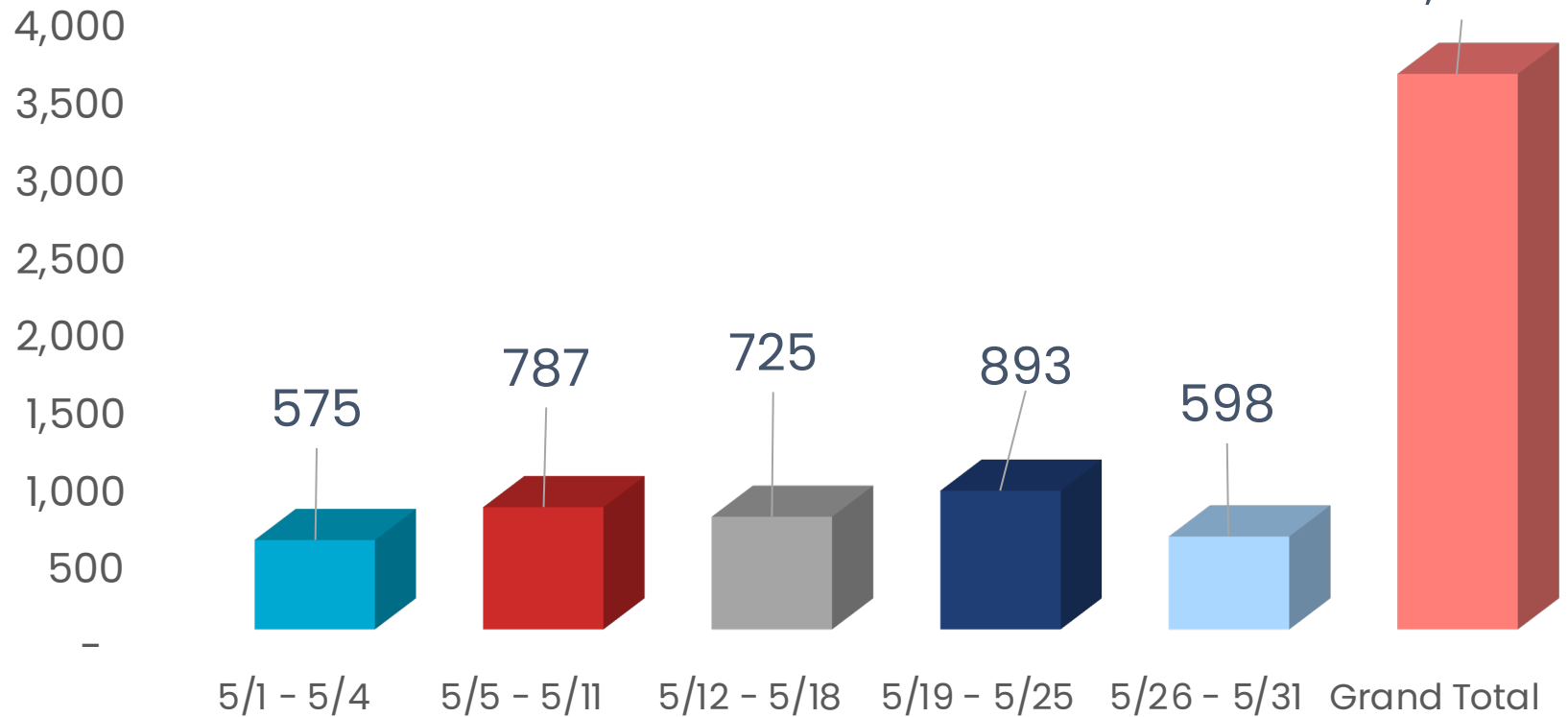
This report reflects the **Borderplex Region.**
Including these 6 counties:

- Brewster
- Culberson
- El Paso
- Hudspeth
- Jeff Davis
- Presidio

An Active Claimant is someone who meets any of these conditions:
- Claimant had to have a payment within 21 days
- The most recent Claimant certified date is within 21 days
- The claim status date is within 28 days

ACTIVE UI CLAIMANTS BY WEEK BORDERPLEX REGION
5/1 to 5/31

Week	Count
5/1 – 5/4	575
5/5 – 5/11	787
5/12 – 5/18	725
5/19 – 5/25	893
5/26 – 5/31	598
Grand Total	3,578

UNEMPLOYMENT INSURANCE CLAIMANT DATA

ACTIVE UI CLAIMANTS BY WEEK
BORDERPLEX REGION
5/1 to 5/31

Gender

Male 53%

Female 47%

Age

Age	Count
18-24	299
25-34	1,016
35-44	940
45-54	696
55-64	498
>64	129

An Active Claimant is someone who meets any of these conditions:
- Claimant had to have a payment within 21 days
- The most recent Claimant certified date is within 21 days
- The claim status date is within 28 days
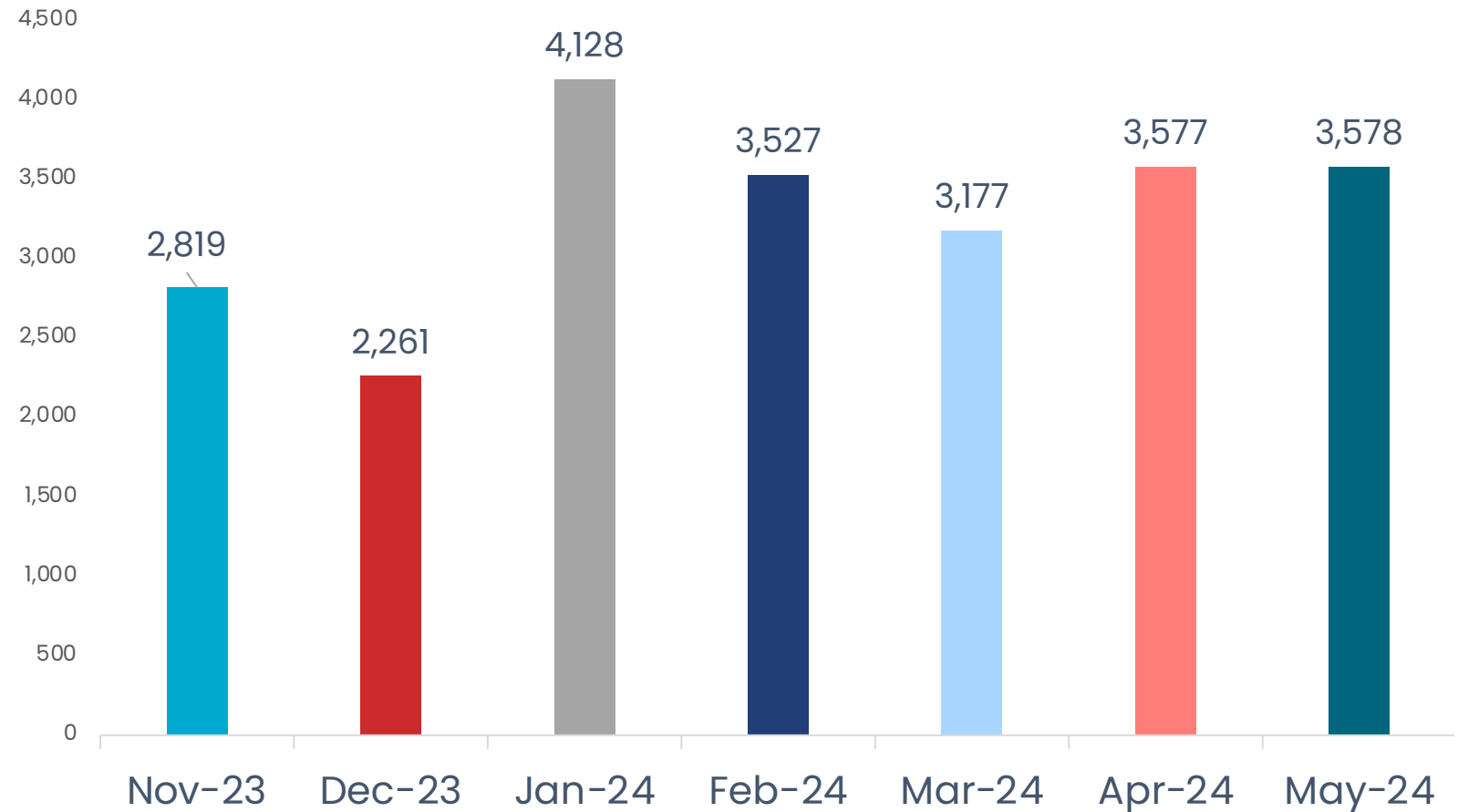
ACTIVE UI CLAIMANTS BY WEEK
BORDERPLEX REGION
5/1 to 5/31

Pie chart:
- Less than High School/GED — 10%
- High School Diploma/GED — 37%
- Completed 1+ Years of Post Secondary Education — 30%
- Bachelor's Degree — 17%
- Advanced Degree — 6%

Bar chart — Active UI Claimants by Occupation:
- Management — 388
- Office and Administrative Support — 377
- Construction and Extraction — 352
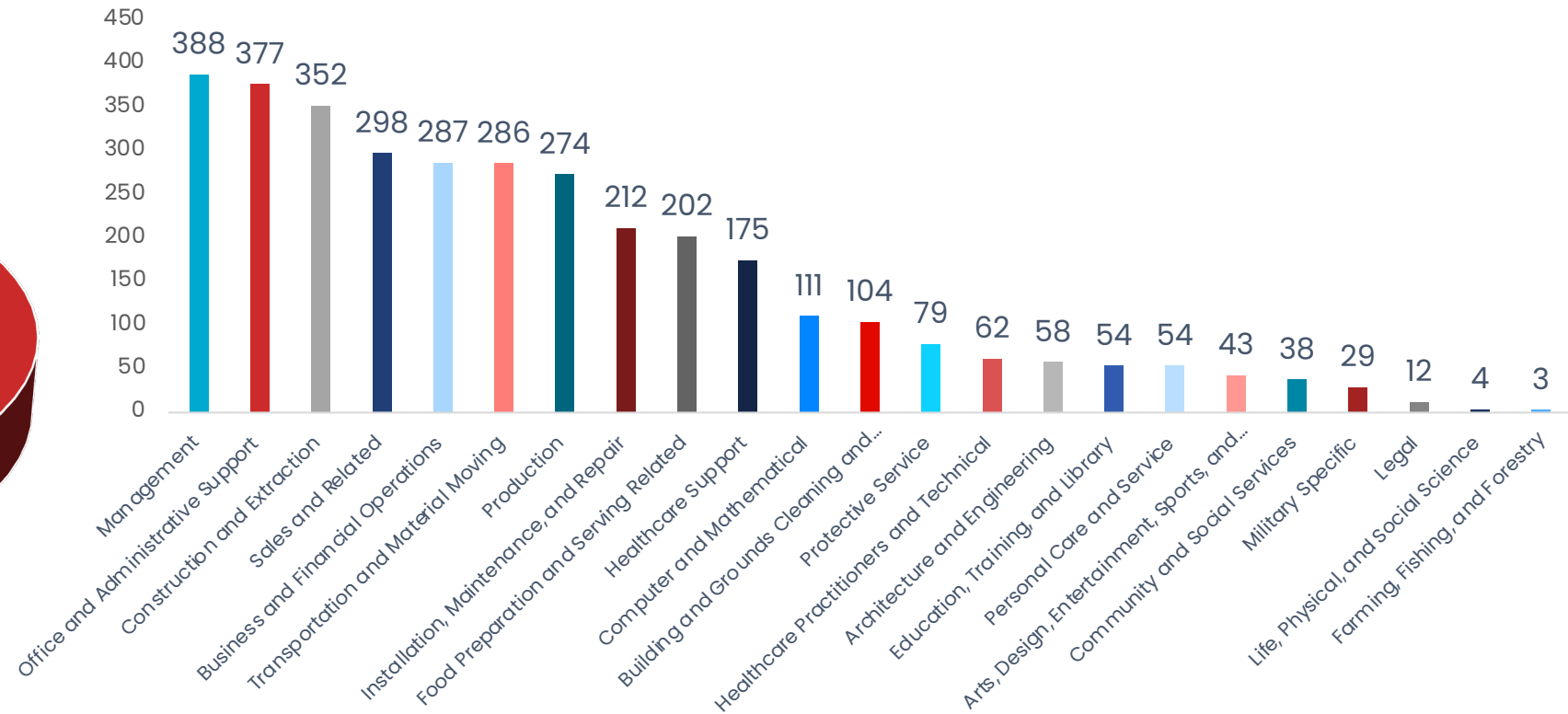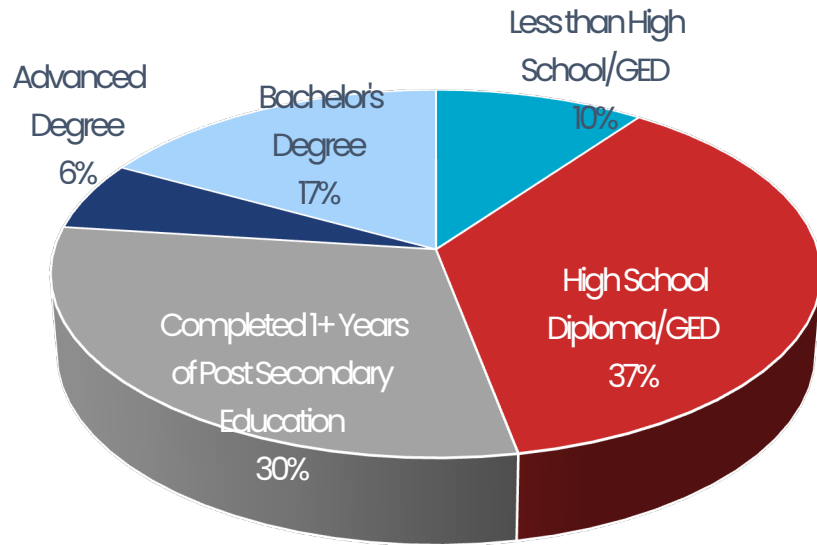- Sales and Related — 298
- Business and Financial Operations — 287
- Transportation and Material Moving — 286
- Production — 274
- Installation, Maintenance, and Repair — 212
- Food Preparation and Serving Related — 202
- Healthcare Support — 175
- Computer and Mathematical — 111
- Building and Grounds Cleaning and... — 104
- Protective Service — 79
- Healthcare Practitioners and Technical — 62
- Architecture and Engineering — 58
- Education, Training, and Library — 54
- Personal Care and Service — 54
- Arts, Design, Entertainment, Sports, and... — 43
- Community and Social Services — 38
- Military Specific — 29
- Legal — 12
- Life, Physical, and Social Science — 4
- Farming, Fishing, and Forestry — 3

In El Paso County and across the state, women are underrepresented in many occupation groups, and the majority present earnings inequality in comparison to men's earnings. **WSB addresses the gender equity and wage gap by providing new initiatives tailored to assist women in succeeding in the workforce.** We offer resources such as childcare, training assistance and job search assistance, among others. If you are interested in these or any other of our services, feel free to fill out this form and a WSB member will contact you soon.

Women in each occupation group and their earnings
TX vs El Paso County 2022

Legend:
- Texas Percentage of women in occupational group
- El Paso County Percentage of women in occupational group
- Texas Women's earnings as a percentage of men's earning
- El Paso County Women's earnings as a percentage of men's earning
- Percentage of men's earnings

SOURCES

Labor Market & Career Information, Texas Workforce Commission June 2024, JobsEQ May 2024, Bureau of Labor Statistics May 2023.
To access previous reports, please visit the Workforce Trends and Data section of our website: http://www.borderplexjobs.com/regional-statistics/workforce-trends-and-data

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Relay Texas: 711 (Voz) o 1-800-735-2989 (TTY)

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