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CRYPTONAIRE WEEKLY

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EDITION

UNISWAP HITS A HISTORIC \$2 TRILLION IN TRADING VOLUME



PLATINUM
CRYPTO ACADEMY

NFT MARKETS

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EDITORS

Bitcoin's range break above the \$70,000 level boosted altcoin prices and hints at the possibility of a new BTC all-time high. The Bitcoin halving is less than 11 days away and Bitcoin is approaching the event with strength. This shows that the sentiment remains positive, and traders are buying on dips. CoinShares data shows digital investment products saw \$646 million in inflows last week. That takes the year-to-date inflows to \$13.8 billion, far higher than the \$10.6 billion in 2021.

On-chain analytics firm Santiment said in a X post that inflows into spot Bitcoin exchange-traded funds (ETFs) are likely to remain high until the Bitcoin halving. However, the firm added "it will be interesting to see whether a drop-off in ETF volume and on-chain volume will occur directly afterward."

LETTER

Bitcoin broke above the symmetrical triangle pattern on April 8, indicating that the bulls have overpowered the bears. The BTC/USDT pair is likely to retest the all-time high of \$73,777. This level may act as a significant barrier, but if the bulls overcome it, the pair could start the next leg of the uptrend toward the pattern target of \$84,000. Time is running out for the bears. If they want to make a comeback, they will have to quickly pull the price back below the 20-day EMA (\$68,335). If that happens, the pair may plunge to the 50-day SMA (\$64,828).

Ether has been trading between \$3,056 and \$3,679 for several days, indicating indecision between the bulls and the bears. The ETH/USDT pair has reached the overhead resistance of \$3,679, an important level to keep an eye on. If buyers overcome this obstacle, the pair could pick up momentum and rally to \$4,093. The bears are expected to fiercely defend this level, but if the bulls prevail, the pair could start the next leg of the uptrend toward \$4,488. Contrary to this assumption, if the price turns down sharply from \$3,679 and breaks below the 20-day EMA, it will indicate that the range-bound action may continue for a while longer.

Lastly please check out the advancement's happening in the cryptocurrency world

Enjoy the issue

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 331st edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$2.68 Trillion, Up 170 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 100.95 Billion which makes a 64.48% increase. The DeFi volume is \$9.86 Billion, 9.77% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$90.57 Billion, which is 89.71% share of the total crypto market volume the last 24 hours. The largest gainers in the right now are Liquid Restaking Tokens and Ether.fi Ecosystem cryptocurrencies.

Bitcoin's price has increased by 6.65% from \$66,830 last week to around \$71,275 and Ether's price has increased by 9.79% from \$3,370 last week to \$3,700. Bitcoin's market cap is \$1.40 Trillion and the altcoin market cap is \$1.28 Trillion.

Bitcoin's range break above the \$70,000 level boosted altcoin prices and hints at the possibility of a new BTC all-time high. The Bitcoin halving is less than 11 days away and Bitcoin is approaching the event with strength. This shows that the sentiment remains positive, and traders are buying on dips. CoinShares data shows digital investment products saw \$646 million in inflows last week. That takes the year-to-date inflows to \$13.8 billion, far higher than the \$10.6 billion in 2021.

On-chain analytics firm Santiment said in a X post that inflows into spot Bitcoin exchange-traded funds (ETFs) are likely to remain high until the Bitcoin halving. However, the firm added "it will be interesting to see whether a drop-off in ETF volume and on-chain volume will occur directly afterward." It is difficult to determine how the markets will behave just after halving, but analysts

remain bullish on the long term. SkyBridge Capital CEO Anthony Scaramucci said in an interview with CNBC that Bitcoin could soar to \$170,000 during the cycle. Eventually, he expects Bitcoin to trade at "half the valuation of gold" but warns of volatility en route.

Crypto venture capital founder Andrew Kang believes memecoins have carved out a strong niche in the digital asset space, and could be a major driver of profitability in the current market cycle. In an April 7 post on X, Kang, who founded Mechanism Capital, likened memecoins to "culture coins," and said the new class of tokens could exceed Dogecoin and Shiba Inu in popularity. "Communities with strong values and identities naturally try to convert others to their beliefs and publicly display what it is they love about their lifestyle. They are inherently viral," he said.

Solana has emerged as the leading network for launching memecoins, with the likes of Jeo Boden (BODEN) and Doland Tremp (TREMP) being the latest examples of coins to gain significant popularity. Since launching on March 9, BOEN has returned more than 700,000%.

Percentage of Total Market Capitalization (Domnance)

BTC	49.95%
ETH	15.71%
USDT	3.79%
BNB	3.20%
SOL	2.85%
XRP	1.20%
DOGE	1.03%
ADA	0.77%
Others	21.50%



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The NFT market, once hailed for its meteoric rise and exorbitant sales figures, has encountered a substantial downturn in recent months, casting a shadow of uncertainty over its future trajectory. Since its peak in the spring of 2022, the market has witnessed a dramatic decline, with floor prices plummeting below 30 ether, marking an alarming 83% decrease from its previous all-time high.

The inception of the Ethereum ERC-721 token marked the beginning of a remarkable surge in the NFT market, characterized by unprecedented price bubbles and record-breaking sales. Notable transactions, such as Beeple's staggering US\$61 million NFT sale and Damien Hirst's 'The Currency' collection fetching an impressive US\$89 million, fueled the perception of an unstoppable NFT boom.

During the peak period between August 2021 and April 2022, weekly trading volumes soared to unprecedented heights, often surpassing the US\$750 million to US\$1.5 billion range. However, the euphoria surrounding NFTs has since subsided, with the average price of token sales experiencing a staggering 92% decline from 2022 to 2023, plummeting from US\$3,894 to a mere US\$293, as per data from Chainalysis.

The abrupt downturn in the NFT market has raised pressing questions about its underlying causes and implications for the future. Interestingly, amidst the

NFT market's decline, Bitcoin's price has surged, prompting speculation about a potential correlation between the performance of the cryptocurrency and NFT markets.



The abrupt downturn in the NFT market has raised pressing questions about its underlying causes and implications for the future. Interestingly, amidst the NFT market's decline, Bitcoin's price has surged, prompting speculation about a potential correlation between the performance of the cryptocurrency and NFT markets.

But what factors have contributed to the sharp decline in the NFT market, and what does this signify for its future trajectory? As market participants grapple with these questions, the fate of NFTs hangs in the balance, awaiting clarity amidst the uncertainty that shrouds their future.

Debating the Correlation between Blockchain Assets

The correlation between blockchain-based assets has stirred considerable debate within the financial community, with diverging views on the relationship between the strength of the crypto market and traditional financial markets.

Alun Evans' Perspective: Cryptocurrencies as Commodities

According to Alun Evans, CEO of Freeverse, the recent surge in the crypto market cannot be solely attributed to perceived weaknesses in traditional financial markets. Evans underscores the evolving perception of cryptocurrencies as commodities, distinct from traditional currencies. He emphasizes that Bitcoin, in particular, is increasingly regulated as a commodity in most jurisdictions, challenging the notion of cryptocurrencies as mere alternatives to fiat currencies.

Toby Rush's Contrasting View: A Symbiotic Relationship

In contrast, Toby Rush, CEO and Co-founder of Redeem, argues for a symbiotic relationship between Bitcoin and NFTs. Rush contends that the rise of Bitcoin and the resilience of NFTs are interconnected, reflecting broader trends of consumer interest and engagement with blockchain innovations. He points to ongoing developments and innovations within the NFT space as evidence of sustained consumer appetite for emerging NFT technologies.

The Significance of NFT Innovation

Rush's perspective underscores the significance of ongoing initiatives and advancements within the NFT market. Despite fluctuations in overall market performance, Rush suggests that consumer demand for NFT innovations remains robust. This resilience underscores the enduring appeal of NFTs as a medium for digital asset ownership and engagement, challenging narratives of decline and signaling potential opportunities for continued growth and innovation within the blockchain ecosystem.

Despite Present Downturn, NFT Market Poised for Future Growth

Despite the current downturn in the NFT market, there is optimism regarding its future trajectory. By reframing NFTs as more than just speculative investments or tradable assets, the outlook for the NFT market appears promising despite its current challenges.

Data sourced from Statista indicates a positive growth trajectory for the NFT market, with projections indicating a substantial increase in market size. The market is anticipated to expand to US\$3.2 billion by 2027, representing a compound annual growth rate (CAGR) of 18.55% from its 2023 valuation of US\$1.6 billion.

Furthermore, the number of NFT users is expected to experience significant growth, reaching an estimated 19.31 million by 2027. This surge in user adoption is anticipated to result in a user penetration rate of 0.2% by the same year.

These projections paint a promising picture for the future of NFTs, indicating a growing recognition of their value beyond mere speculative assets. As the market evolves and stakeholders begin to perceive NFTs through a different lens, the current downturn is anticipated to be temporary, with brighter prospects on the horizon.

Understanding NFTs: Beyond Investment Speculation

Alun Evans, CEO of Freeverse, offers a refreshing perspective on the recent downturn in the NFT market. Contrary to widespread concern, Evans believes that investments should not be the primary or ideal use case for NFTs. He emphasizes that the true value of blockchain and web3 technology lies in the ownership of digital assets and their ability to evolve based on user interactions.

"Investments are not the ideal use case for NFT technology in the long run," asserts Evans. "The true value of the blockchain and web3 technology is not in artificial scarcity but in ownership of digital assets and enabling those assets to evolve based on how the owner uses them."

Evans highlights the potential of blockchain technology to introduce liquidity into previously inaccessible areas, such as assets in video games or loyalty programs for large brands. By leveraging NFTs, digital assets can become more versatile and dynamic, evolving alongside user interactions and preferences.

In light of this perspective, the recent drop in market prices for NFTs may be viewed as an adjustment in understanding their best use case. Evans suggests that as stakeholders recognize the broader utility of NFTs beyond mere investment speculation, the market is undergoing a maturation process.

“After all,” concludes Evans, “the ERC-721 token was only first released in 2017.” This reminder underscores the relatively nascent stage of NFT technology and its potential for further evolution and innovation in the years to come.

Exploring the Future Role of NFTs: Beyond Investment Speculation

Alun Evans, an advocate for the future potential of NFTs, suggests that their role as an investment is merely scratching the surface of their broader utility. He posits that while NFTs can function as tradable assets, akin to gold or art, their true value lies in their ability to generate liquidity in previously inaccessible areas.

“While NFTs can temporarily serve as investments or stores of value, this should not be their primary use case moving forward,” emphasizes Evans. “The power of tokenizing assets lies in unlocking liquidity where it was previously unavailable. The value of NFTs should be determined by their utility — where and how they can be utilized — rather than solely by their scarcity.”

Evans believes that NFT technology holds more practical and valuable applications beyond the initial wave of hype and speculation. He suggests that the next generation of NFTs, known as “dynamic” NFTs, present a more promising future for the technology.

“Dynamic NFTs offer a departure from traditional NFTs that derive value solely from scarcity or speculation,” explains Evans. “Instead, they enable active engagement with the underlying brand or offering, encouraging owners to interact, share, or even trade them. This fosters increased long-term user retention and opens significant opportunities for industries such as gaming and brands in general.”

Toby Rush, CEO of Redeem, echoes Evans’ sentiment, emphasizing the vast scope of NFTs beyond investments and trading. He emphasizes that NFTs can transcend their initial use cases, much like how static websites evolved to offer dynamic and interactive experiences on the internet.

“NFT-powered tickets, for example, can serve as cryptographic proof of ownership and authenticity, granting holders access to live events without the risk of purchasing counterfeit tickets,” explains Rush. “They can also provide users with exclusive benefits

based on their interaction history, purchases, or other unique aspects of their experience. Ultimately, prioritizing utility unlocks new revenue streams for businesses and provides a seamless entry point for users into the Web3 space.”

Exploring NFTs’ Role in the Metaverse: Unlocking Digital Ownership

The integration of NFTs into the metaverse landscape sparks intriguing questions about their potential role in shaping digital experiences. If utility is indeed paramount for the future application of NFTs, how do they fit into the fabric of the metaverse? Given the anticipated impact of crypto and blockchain-based assets in this virtual frontier, the significance of NFTs becomes a compelling topic of discussion.

Alun Evans, shedding light on this matter, sees NFTs playing a significant role in the metaverse. He views the metaverse as an extension of our digital existence, where individuals have the freedom to curate their virtual identities. In this context, the importance of digital possessions becomes evident. Evans underscores that beyond their current predominant use case as investment vehicles, NFTs excel in showcasing ownership of digital items, both within the metaverse and beyond.

Toby Rush concurs, labeling NFTs as one of the fundamental pillars enabled by blockchain technology. He envisions NFTs retaining their significance in the emerging Web3 ecosystem, emphasizing their potential for evolution and adaptation. Rush points to the growing trend of token-gated events, where specific NFT holders gain exclusive access to real-world or metaversal experiences, as evidence of NFTs’ expanding utility.

Moreover, Rush highlights the burgeoning “phygital” movement, which bridges physical luxury goods with their digital counterparts. While these initiatives may encounter slower traction in the West, Rush notes a more receptive audience in Asia. He cites the example of a metaverse event hosted by the K-Pop group BlackPink, attracting a staggering 46 million users. This enthusiastic response underscores Asia’s openness to Web3 technologies and suggests a promising trajectory for NFT adoption.

As Rush emphasizes, Asia often serves as a trailblazer for digital trends, signaling that we are still in the nascent stages of unlocking the full potential

of NFTs. This enthusiastic embrace of NFTs in Asia offers a positive outlook for their future evolution and underscores the transformative role they can play in shaping the metaverse landscape.

Wrap Up

In conclusion, the discourse surrounding the role of NFTs in both the broader digital landscape and the emerging metaverse underscores their transformative potential. Alun Evans and Toby Rush provide compelling insights into the multifaceted nature of NFTs, emphasizing their capacity to redefine notions of ownership, utility, and engagement.

As Evans aptly observes, the true value of NFTs lies beyond their current perception as speculative investments. Instead, they serve as tangible manifestations of digital ownership, facilitating unprecedented levels of interaction and customization within virtual environments. This reimagining of ownership extends into the metaverse, where individuals can curate their digital identities and showcase their digital possessions with pride.

Rush further underscores the dynamic nature of NFTs, highlighting their adaptability and resilience in the face of evolving consumer preferences and market trends. From token-gated events to the fusion of physical and digital realms through the “phygital” movement, NFTs continue to pave the way for innovative applications that blur the lines between the virtual and the real.

As we navigate the ever-expanding frontier of Web3 technologies, the potential of NFTs remains limitless. Their ability to bridge physical and digital worlds, empower creators and consumers alike, and foster vibrant communities signals a digital renaissance in the making.

In this digital renaissance, NFTs emerge as catalysts for creativity, collaboration, and empowerment, ushering in a new era of decentralized ownership and expression. As we embark on this transformative journey, one thing remains clear: the future of NFTs is bright, promising, and full of possibilities.





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PLATINUM
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HYBRID NFTS – HARNESSING ERC-20 AND ERC-721 FUSION FOR COST-EFFECTIVE TRANSACTIONS

While nonfungible tokens (NFTs) have garnered significant attention as a standout innovation in the era of Web3, the recent bear market has underscored their vulnerability to market downturns. Research indicates that NFT sales often hinge on factors like chance, scarcity, and optimism, suggesting the need for enhancements to bolster their resilience in varying market conditions.

In contrast to other blockchain-based assets, NFTs encounter unique challenges in addition to the broader issues confronting the Web3 ecosystem. Despite their widespread popularity and diverse applications—from art and gaming to digital identities—NFTs confront substantial obstacles that hinder user experience and adoption rates.

NFT Challenges: Addressing Liquidity Concerns

Liquidity emerges as a central challenge within the NFT market. Illustrated by the crypto winter phenomenon, cashing out NFTs proves notably more challenging compared to cryptocurrencies. This complexity arises from the unique attributes or functionalities inherent in each NFT, rendering it more difficult to locate buyers or sellers, particularly during market downturns.

Resultantly, prices experience heightened volatility, and the duration for which assets remain unsold prolongs. These liquidity challenges not only tie up

existing users' capital but also dissuade potential investors from participating due to apprehensions surrounding asset fluidity.

Fractional Ownership

While any crypto user can purchase a fraction of a Bitcoin, the same accessibility does not extend to Bored Ape Yacht Club NFTs, which typically command a floor price well above 10 Ether. The absence of fractionalization in NFTs erects a significant barrier for newcomers, particularly smaller investors, hindering their ability to enter the market.

Transaction Costs

The more intricate the features offered by NFTs, the more convoluted their transaction processes become. While emerging standards aim to mitigate inherent NFT issues, they still grapple with the exorbitant gas fees synonymous with Ethereum Virtual Machine-based networks.

Integration and Interoperability

The distinctive nature of NFTs presents challenges in integrating them into platforms, even within the Web3 ecosystem. Most platforms and protocols lack the infrastructure to handle NFT transactions and storage, depriving NFT holders of access to common decentralized finance (DeFi) functions such as lending, borrowing, and yield farming.

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- ✦ Kava Labs, see announcement!
- ✦ Investment Instrument: SAFT via USDC or USDT

Investment Process

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INVEST NOW



BREAKING DOWN BARRIERS NFTS AND THE DEMOCRATISATION OF BITCOIN MINING

GoMining is leading the charge towards a more accessible and sustainable future by presenting an NFT-based alternative to the conventional Bitcoin mining model. This traditional approach demands substantial investments and considerable electricity consumption to initiate operations.

Once a task easily manageable even on personal computers, Bitcoin mining—the process of solving cryptographic puzzles to produce BTC—has undergone significant evolution, transitioning into large-scale operations. This shift is driven by the escalating difficulty of mining Bitcoin, which has soared to historic highs and continues its upward trajectory.

Moreover, the impending Bitcoin halving event, set to halve block rewards, will present even greater hurdles for individual miners. They face mounting pressure from larger players in the industry. In addition to requiring immense computing power for viable mining opportunities, miners must grapple with the challenge of securing affordable electricity—a critical yet scarce resource essential for sustaining mining activities profitably.

Nevertheless, innovations within the crypto ecosystem are streamlining the logistical complexities associated with mining operations and mitigating the need for substantial investment. These advancements offer an accessible alternative for individuals seeking to engage in BTC mining.

Tokenizing Bitcoin Mining

GoMining, a prominent global Bitcoin mining enterprise, is committed to dismantling barriers to entry within the Bitcoin mining sphere. Operating nine data centers across the globe, GoMining introduces an innovative approach aimed at democratizing access to mining rewards.

The platform introduces an affordable alternative to traditional mining through nonfungible tokens (NFTs), challenging the dominance of entities equipped with significant financial resources and technical prowess. Leveraging its Liquid Bitcoin Hashrate concept, GoMining allocates the computing power utilized for BTC mining to NFTs, available for minting on Ethereum and BNB chains.

By acquiring NFTs, users secure ownership of tangible computing power, with values ranging from 1 to 5,000 terahashes per second (TH/s) for each NFT. This ownership entitles them to a portion of the BTC mining rewards without the need to establish or maintain physical equipment independently.

NFT holders enjoy access to scalable features, enabling them to adjust computing power and energy efficiency effortlessly. Based on the power of their NFTs, users receive daily mining rewards, which are deposited into their internal or external BTC wallets.

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AMPLIFI UNVEILS VISIONARY ROADMAP IN LATEST PITCH DECK LEADING THE FUTURE OF DECENTRALISED FINANCE

Amplifi, the trailblazing force in decentralized finance (DeFi), sets the stage for the future of yield generation with the release of its **latest pitch deck**. Offering a glimpse into its visionary roadmap, Amplifi reaffirms its commitment to revolutionizing the DeFi landscape and empowering users worldwide.

The latest pitch deck from Amplifi provides a comprehensive overview of the platform's innovative strategies, cutting-edge technology, and ambitious goals. With a focus on accessibility, security, and sustainability, Amplifi continues to lead the charge towards a decentralized financial ecosystem that benefits all participants.

According to a spokesperson from Amplifi, "With its latest pitch deck, Amplifi reaffirms its position as a visionary leader in the world of decentralized finance. By combining cutting-edge technology, innovative strategies, and a user-centric approach, Amplifi is paving the way for a more inclusive, secure, and sustainable financial ecosystem."

Key Highlights from Pitch Deck

1. Innovative Yield Aggregation: Amplifi's approach to yield generation goes beyond traditional methods, leveraging machine learning and complex algorithms to optimize returns for users. By creating baskets of similar assets, Amplifi maximizes efficiency and profitability in the ever-evolving DeFi space.

2. Unparalleled Security Measures: Security is

paramount at Amplifi, and the platform spares no effort in ensuring the safety of users' funds. Through the use of non-custodial wallets, distributed assets, and rigorous protocols, Amplifi provides users with peace of mind in an increasingly interconnected world.

3. User Centric Design: Amplifi is committed to making DeFi accessible to everyone, regardless of their level of experience or technical expertise. With a focus on intuitive design and user-friendly interfaces, Amplifi removes barriers to entry and empowers users to take control of their financial future.

4. Strategic Partnership: Amplifi understands the importance of collaboration in driving innovation and growth. The platform's strategic partnerships with industry leaders and experts enable Amplifi to leverage valuable insights, resources, and networks to further its mission.

5. Vision for Future: Amplifi's vision extends far beyond the present, with ambitious goals for the future of DeFi. From expanding its product offerings to obtaining necessary licensing for fiat on-ramps, Amplifi is poised to lead the next wave of innovation in decentralized finance.

About Amplifi

Amplifi is a leading decentralized finance (DeFi) platform revolutionizing yield generation through automated asset aggregation, machine learning, and unparalleled security.

For media inquiries, please contact
AMPLIFI | <https://amplifiapp.io/>



ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN BULLS NUDGE AT \$70K AS BTC PRICE SEES 'NOT TYPICAL' WEEKEND

Bitcoin is "well positioned" for a strong weekly close, but not everyone is trusting of traditionally unreliable weekend BTC price action.

Bitcoin \$71,042 headed higher into the April 7 weekly close as uncharacteristic weekend BTC price action boosted bulls.

Data from Cointelegraph Markets Pro and TradingView showed a sudden move above \$69,000 during the weekend, with Bitcoin hitting local highs of \$69,781 on Bitstamp.

With the close now just hours away, traders evoked similar weekend scenarios, hoping that upside would continue into the new week.

"Not your typical weekend, as price has mostly grinded up the entire weekend instead of just hovering at the same level," popular trader Daan Crypto Trades told followers on X (formerly Twitter).

"We've seen this kind of price action a few times during our initial move to 70K+. Often saw a quick

wick after futures re-open, back into up only."

For Michaël van de Poppe, founder and CEO of trading firm MNTrading, the area immediately above \$69,000, in which BTC/USD was acting at the time of writing, was "crucial."

"If this breaks, we'll likely see a strong continuation towards the all-time highs pre-halving," part of X analysis read on the day.

An accompanying chart nonetheless noted the ongoing existence of a bearish divergence, heightening the odds of a BTC price rejection at \$72,000.

Updating his BTC/USD view, popular trader and analyst Rekt Capital meanwhile agreed that the pair was capable of a strong finish to the week.

"BTC is now well-positioned for a bullish Weekly Candle Close," he summarized.

[Read more...](#)



Binance Users Stake Record \$13 Billion to Earn Saga Gaming Token Rewards

All major coins and tokens are down this week, and the sell off hasn't been pretty.

As Blockworks previously reported, net inflows to spot bitcoin ETFs hover around \$9.4 billion so far.

Saga's token is launching next week, and Binance customers are showing record-breaking interest in its rewards campaign.

There's clear interest in the upcoming token for the Saga layer-1 blockchain network, just days ahead of next week's listing. In fact, Binance customers have already broken a record for the most cryptocurrency staked to earn SAGA token rewards via

the crypto exchange's Launchpool campaign platform.

Binance users have staked more than \$13.1 billion worth of Binance Coin (BNB) and the FDUSD stablecoin to earn a share of the 45 million SAGA tokens being offered up through the platform, or half of the token's initial circulating supply.

Saga declared the earlier \$13 billion mark a record on Twitter Friday, and based on Decrypt's own analysis of past Launchpool campaigns, that does appear to be the case. Recent Launchpool campaigns for tokens like ENA and ETHFI have come close to the \$13 billion mark.

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BlackRock Adds Goldman Sachs, Citigroup, UBS as APs for Bitcoin ETF

Authorized participants in ETFs are responsible for the creation and redemption process of the fund through which they create liquidity.

BlackRock has added Goldman Sachs, Citigroup, UBS, Citadel Securities and ABN AMRO as authorized participants for the iShares Bitcoin Trust.

This brings the total number of APs to nine as they join Jane Street Capital, JPMorgan, Macquarie and Virtu Americas.

Popular ETFs tend to have over a dozen APs.

BlackRock (BLK) has added five additional authorized participants (APs) to the iShares Bitcoin Trust (IBIT),



bringing the total number to nine as the fund continues to attract billions of dollars from investors.

The new APs include Wall Street banking giants Goldman Sachs, Citadel Securities, Citigroup and UBS as well as clearing house ABN AMRO, according to a prospectus filed with the U.S. Securities and Exchange Commission (SEC). They join Jane Street Capital, JP Morgan, Masquarie

and Virtu Americas. CoinDesk reported in January that Goldman Sachs was looking to play a key role for the bitcoin ETFs and was in talks with issuers about becoming an AP.

APs are an integral part of the ETF process as they help create liquidity by changing the supply of shares when there's a shortage or a surplus.

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Welcome to The Wolfpack

The Wolfpack is a growing community based around our cosy bar in South-East London's Casa del Quays. It is also a collection of lovingly brewed digital collectibles, 10,000 of them to be precise. We call them Little Wolfy's and they are hand-illustrated NFTs living on the Solano blockchain.

[Join the Wolfpack](#)



The Wolves' Table

The Wolves' Table is located on Whatsapp and is accessible through some of our QR posters or the button below.

This is a particularly exciting time to join, as we are on track to open our second cafe bar in London Bridge in 2024.

[Join the Wolfpack](#)



Win exclusive items by joining early



HOW DOES THE PVP ECOSYSTEM SHAPE THE FUTURE OF THE GAMING LANDSCAPE?

Gaming is changing radically with the rise of Web3 gaming, transforming traditional hobbies into pro pursuits. Unlike when gaming was just a pastime, a new era has emerged, driven by professional Web3 gamers. This shift goes beyond traditional (Web2) gaming, bringing about a significant change in the industry.

Leading this Web3 gaming revolution is the PvP (Player versus Player) ecosystem. Right now, the highly anticipated **PvP presale** is in full swing, but it's closing very soon. This is your last chance to invest in gaming's future at rock-bottom prices. Many have already invested to secure their spot, so act fast before it's too late.

In this article, we'll explore how PvP is leading the way in Web3 gaming. From the presale offering investors a chance to get in early before it closes, to creating an ecosystem where pros can thrive, PvP is shaping the future landscape. By examining this emerging trend, we'll see how PvP establishes a new paradigm beyond traditional gaming.

Rise of Web3 Gaming: A Cultural Phenomenon

Blockchain technology is reshaping gaming. This advanced technology is changing how gamers play and opening up new possibilities. Professional Web3 gamers are leading the way. More people are getting into play-to-earn models, driving a rapid

surge in the gaming industry. The projected gaming revenue for 2030 is an astonishing USD 614.91 billion, with a growth rate of 21.8% CAGR.

Gaming is no longer just a pastime; it's a potential career. With the integration of NFTs and blockchain, gamers now have more control and lucrative opportunities. NFTs empower gamers with ownership and the chance to earn. This means that their time in gaming can lead to economic returns, fueling market growth.

NFTs are not just about ownership; they are building communities. Players collaborate, trade, and compete in this decentralized ecosystem, creating a sense of community. This contributes to the overall growth of the gaming market. As more individuals embrace this new era, the gaming landscape will continue to evolve, providing gamers with entertainment and legitimate economic opportunities.

According to Supreet Raju, Co-founder of **OneRare**, *"Blockchain gaming will not be an extension of the current gaming industry; it will be a disruption that redefines gaming. With play-to-earn models and asset ownership, gamers will become an integral part of the system rather than passive consumers. Blockchain gaming will be the most powerful tool for bringing the crypto-curious to Web3 and converting interest into participation."*

How does PvP redefine gaming's future?

PvP is a pioneering ecosystem reshaping the gaming community. There's been a missing link for too long – a universal gamer community. PvP's ecosystem fills this gap by addressing challenges like scattered communities on various platforms and lacking a unified social ecosystem across games and technologies.

PvP's key feature, the Squad Finder, uses algorithms to seamlessly connect players based on their preferences. Ecosystem's robust search tool empowers users to explore new titles, discover guilds and connect with fellow gamers worldwide. This enhanced visibility and networking boosts growth opportunities for all stakeholders in the ecosystem. PvP also facilitates direct communication through its messaging feature, enabling coordinating gaming schedules and building meaningful relationships.

PvP's diverse catalogue of over 100 gaming titles means players can find creators to follow, lobbies to join, and guild activities to participate in. The upcoming PvP Marketplace will be a central hub connecting creators, developers, and publishers. PvP's universal tokenomics system and staking features aim to incentivize community participation.

Industry experts applaud PvP for pioneering solutions that address the lack of interconnectivity and fragmented communities in the traditional gaming landscape.

The Editor-in-Chief of **Cryptonaire Weekly**, Mr. Karnav Shah, says about PvP, *"PvP is the next big thing in Web3 Gaming, creating a friendly gaming community for everyone. With cool stuff like newsfeeds, squad finders, and direct messages, it's super easy to connect with other gamers and creators. PvP is reshaping the future of gaming."*

PvP unlocks new possibilities for global growth, creativity, and meaningful connections between gamers by building a dynamic, closed-loop ecosystem. Its innovations lay the foundations for a more collaborative and social future for the world's 2.8 billion gamers.

A Glimpse into PvP's Community-Focused Social Platforms

In the dynamic gaming world, PvP takes centre stage as a revolutionary force around community

engagement. Tailored to meet the needs of gamers, creators, publishers, guilds, and advertisers, PvP delivers a user-friendly experience on mobile apps, web platforms, and the cutting-edge PvP DApp.

Mobile Apps

PvP's mobile apps are the key to a vibrant gaming community, offering unparalleled accessibility. Users can effortlessly install PvP from the App Store or Google Play, establishing a direct connection to a world of gaming possibilities. Gamers easily find new squads, share highlights, and connect with community members, fostering a shared experience environment. Content creators thrive by monetizing their content and expanding their digital footprint. Gamers benefit from enhanced tools, while advertisers can gain a platform for targeted promotions and new sales avenues.

Web Platform

For a seamless and expansive experience, PvP's web platform invites users to log in directly for comprehensive big-screen interaction. This space ensures that the vibrancy of the gaming community extends across devices. It is a convergence point for gamers, creators, developers, publishers, guilds, and advertisers to explore, interact, and contribute to the thriving PvP ecosystem.

PvP DApp

The PvP DApp epitomizes community-centric design, providing various social features for gamers, creators, and communities. Its architecture promotes discoverability and income generation for games, guilds, creators, and gamers alike. Anchored by the PvP Marketplace and the PvP Token, the diversified financial model creates a network where gamers, games, creators, and advertisers seamlessly connect. As the central hub for creators, gamers, developers, publishers, and advertisers, the PvP DApp allows them to transact, engage, and influence the community's direction. It is a testament to PvP's commitment to empowering the gaming community with financial opportunities and a voice in decisions shaping the future.

PvP's Positive Gaming Environment: A Game-Changer

Positive gaming environments play a crucial role in promoting mental well-being. Here's how PvP-positive gaming environments foster mental health:

Stress Relief: Playing games on PvP is a great way to relieve stress. Immersing yourself in a different world through gameplay lets you take a break from real-life worries. This promotes relaxation and recharges your mind.

Social Connection: PvP has a supportive community that encourages making friends. Building meaningful connections and relationships in-game reduces loneliness. It gives you a sense of belonging and improves emotional health.

Emotional Expression: Games on PvP provide creative outlets for expressing emotions. Through storytelling and art in games, you can convey how you feel. This boosts emotional well-being.

Sense of Achievement: Achieving goals and milestones in PvP games, big or small, gives you a sense of accomplishment. This positive reinforcement builds self-confidence and supports a healthy mindset.

Collaborative Play: PvP emphasizes playing together collaboratively. Working as a team teaches cooperation and social skills. Positive interactions with other players cultivate a friendly gaming environment.

Diverse Experiences: With diverse games catering to different interests, PvP lets you explore new genres aligned with your preferences. Finding enjoyable games that suit you enhances satisfaction.

Innovative Features: PvP frequently introduces innovative new features, keeping gameplay exciting. Fresh, engaging content prevents boredom and sustains mental stimulation.

Unlock Tomorrow's Wins: Invest in the Gaming Revolution with PvP

Gaming is evolving rapidly, and PvP ecosystems represent the future. As an early investor in PvP tokens, you have immense upside potential. Here are 5 key reasons to participate in the PvP presale:

Massive Discount on Listing Price

The presale offers a 60-76% discount off the anticipated listing price. This equals instant returns on your investment when PvP lists on exchanges.

Earn Up to 35% APY Staking Rewards

During the token release schedule, you can stake your PvP tokens to earn up to 35% APY. This provides you with a sizable passive income.

Up to 105% in Reward Tokens

The investor staking program issues up to a 105% match in reward tokens for staking. This further amplifies your PvP holdings.

Exclusive Investor Badge

As an early backer, you receive an exclusive investor badge on your PvP profile. This showcases your support and belief in the project.

Market Cap Potential of \$50-\$300 Million

Analysts project PvP can reach a market cap of \$50-\$300 million. This means your investment could increase in value by 754% – 5025X.

The opportunity is clear – PvP represents an incredibly promising investment in the gaming arena. And it gets even better. As a member of the exclusive Platinum Crypto Academy, you'll receive special rewards and perks on top of your PvP investment. This is an opportunity to seize with both hands. The time to act is now.

You can seamlessly invest in the PvP presale through a simple 3-step process:

Go to the [PvP Presale Page](#) hosted securely by Raze Finance.

Click "Login", then complete "Verify Investor" to pass KYC.

Click "Invest" to execute SAFT and transfer funds.

Conclusion

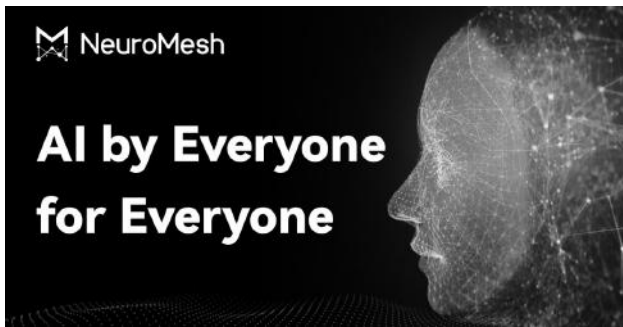
As we navigate the digital landscape of 2024, it's evident that the gaming industry is undergoing a seismic shift toward Web3 technologies. This is your final opportunity to get in on the ground floor of PvP, the next big thing in Web3 gaming.

Act quickly! This presale won't last long.

Groundbreaking returns await savvy investors who see the PvP opportunity and act decisively. Don't let this chance slip away. The potential upside is immense. Buy into the presale before the door shuts for good. Financial freedom awaits on the other side – but only for those ready to take decisive action today.

Quit watching from the sidelines – invest in the PvP [presale](#) today!

SPONSORED PRESS RELEASE



NeuroMesh: Spearheading the New Era of AI with a Distributed Training Protocol

London, United Kingdom, April 9th, 2024, Chainwire

NeuroMesh (nmesh.io), a trailblazer in artificial intelligence, announces the rollout of its distributed AI training protocol, poised to revolutionize global access and collaboration in AI development

[Read more...](#)



The AI-Based Smart Contract Audit Firm “Bunzz Audit” Has Officially Launched

Singapore, Singapore, April 9th, 2024, Chainwire

Comprehensive security checks are now possible at only 10% of the traditional cost

The price and report creation is 10 times faster and cheaper than traditional firms

This firm optimized for projects that “want to audit contracts but have limited budgets” or “wish to conduct an initial audit during the development stage”

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POKT Network Welcomes Three New Gateways & Brings Open Data Access to Millions of End Users

Georgetown, Cayman Islands, April 9th, 2024, Chainwire

Developer DAO, Raid Guild, and Chainstack will bring their respective networks and distribution to POKT Network, providing more developers with read/write access to 60+ blockchains’ by building on top of POKT Network’s decentralized infrastructure

[Read more...](#)



World’s First Bitcoin DEX Satoshi DEX Announces \$9 Million Reached in Presale

London, UK, April 8th, 2024, Chainwire

The world’s first Bitcoin DEX –Satoshi DEX has unlocked a milestone, as the presale has shot up to more than \$9 million, as the project continues to grow.

Currently, the presale is still LIVE, less than 6% left to distribution.

[Read more...](#)



R Games Worlds First AI and Gaming token is set to Launch on Top Exchanges

Deira, Dubai, April 7th, 2024, Chainwire

R Games is marking a significant milestone in the gaming world with the launch of its \$RGAME token, scheduled for 10 AM UTC on April 8th, 2024.

[Read more...](#)



Xterio to Launch Gaming-Oriented Blockchain in Collaboration with AltLayer, aiming for Wider Web3 Gaming Adoption

Singapore, Singapore, April 4th, 2024, Chainwire

Xterio, a leading Web3 gaming publisher and platform, and AltLayer, an open and decentralized protocol for launching native and ZK rollup stacks, have announced the launch of a game-focused restaked rollup designed specifically for Web3 games.

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YakDAO Debuts \$YAKS Token on Arbitrum, Innovating DeFi Real Estate

Brevard, NC, April 2nd, 2024, Chainwire

In a significant move within the decentralized finance (DeFi) real estate landscape, YakDAO is set to revolutionize the ecosystem with the launch of its native token, \$YAKS, on the Arbitrum network, available for trading on Uniswap starting April 2, 2024. This launch is not just a testament to YakDAO's innovative approach in DeFi but also highlights its pre-sale success and strategic partnerships.

[Read more...](#)



Moongate Raises \$2.7M Seed Round to Develop a Modular Web3 Engagement Layer for Real-World Activations

Hong Kong, Hong Kong, April 2nd, 2024, Chainwire

Moongate announces the closing of a \$2.7M Seed round to develop a Modular Web3 Engagement Layer for Real-World Activations.

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Bitcoin Cash completes halving weeks before Bitcoin's turn

Bitcoin Cash underwent its halving just a few weeks before Bitcoin's quadrennial event.

The halving for Bitcoin Cash (BCH) happened Thursday, reducing block rewards to 3.125 BCH. Unlike bitcoin, this is only the second such event for the forked network. The last halving took place in early April 2020, with block rewards falling to 6.25 BCH.

BCH spiked to prices not seen since 2021 following its halving event, hitting a high of around \$700 in early Friday hours before it settled around \$660. The jump marks a 10% increase over the past seven days.

The price action is nowhere near its all-time highs in 2017 when it traded over \$9,500,

according to Coinbase data.

BCH, a proof-of-work blockchain, was intended to be a cheaper and faster alternative to the original bitcoin chain, from which it forked in 2017.

Bitcoin Cash's market cap sits around \$13 billion, far below the \$1.3 trillion market cap set by bitcoin. The price, however, has gradually increased as the forked blockchain shadowed bitcoin's gains.

Since the approval of the spot bitcoin ETFs in January, bitcoin has steadily climbed and carved out new all-time highs. Bitcoin (BTC) is currently trading at around \$67,000.

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Grayscale drops Cardano and Cosmos from its crypto funds in quarterly rebalancing

Following the news, ADA and ATOM have faced considerable price struggles during the past day,

Prominent crypto asset management firm Grayscale has removed two high-profile digital assets, Cardano and Cosmos, from its multi-asset funds as part of its quarterly fund rebalancing.

In an April 4 press statement, the firm revealed that it removed Cardano from its Grayscale Digital Large Cap Fund (GDLC) and Cosmos's ATOM token from the Grayscale Smart Contract Platform Ex-Ethereum Fund (GSCPxE).

Why Grayscale removed Cardano and Cosmos According to the



firm, the changes were prompted by CoinDesk's recent rebalancing of its industry sector indices. Grayscale further explained that the components and weightings of each asset are determined according to each index's methodology and are subject to change without notice.

Consequently, the Cardano held in GDLC was sold off,

with the proceeds reinvested in other fund components based on their weightings. The fund's current weightings include over 70% Bitcoin, 21.84% Ethereum, 4.52% Solana, and less than 3% in XRP and Avalanche.

Similarly, Cosmos was divested from GSCPxE, and the proceeds were utilized to acquire other fund components in proportion.

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A COMPREHENSIVE GUIDE TO UNDERSTANDING NFT LENDING IN 2024

In the dynamic landscape of blockchain technology and decentralized finance (DeFi), Non-Fungible Tokens (NFTs) have emerged as a groundbreaking innovation, revolutionizing digital ownership and asset monetization. While initially popularized in the realms of art, collectibles, and gaming, NFTs are now extending their reach into the financial sector through innovative concepts like NFT lending. In this comprehensive guide, we'll delve into the intricacies of NFT lending, exploring its definition, mechanics, benefits, and potential risks.

Understanding NFTs: A Brief Overview

Before delving into NFT lending, it's essential to grasp the fundamentals of Non-Fungible Tokens (NFTs). Unlike cryptocurrencies such as Bitcoin or Ethereum, which are fungible and interchangeable, NFTs are unique digital assets that represent ownership or proof of authenticity of a specific item or piece of content. Each NFT is distinct, indivisible, and cannot be replicated, making it ideal for representing digital collectibles, artworks, virtual real estate, and more on the blockchain.

What is NFT Lending?

NFT lending is a novel concept within the decentralized finance (DeFi) space that allows NFT holders to leverage their digital assets as collateral for loans. Similar to traditional lending practices where physical

assets like real estate or stocks are used as collateral, NFT lending enables individuals to unlock liquidity from their NFT holdings without needing to sell them outright.

How Does NFT Lending Work?

NFT lending operates on similar principles to traditional lending practices, albeit with a distinct focus on digital assets like Non-Fungible Tokens (NFTs) as collateral, diverging from the conventional reliance on physical assets or fiat currency. Here's a detailed breakdown of the mechanics behind NFT lending:

Collateralization: The process commences with an NFT holder, colloquially termed the borrower, seeking to unlock liquidity from their NFT holdings while retaining ownership. The borrower handpicks the NFTs they intend to utilize as collateral for a loan, subsequently securing them within a smart contract deployed on a decentralized finance (DeFi) platform or lending protocol.

Loan Issuance: Once the NFT collateral is securely locked within the smart contract, the borrower can formally request a loan from the lending platform. The loan amount extended to the borrower typically correlates with the assessed value of the NFT collateral, a valuation process informed by various factors, including rarity, demand dynamics, and prevailing market trends.

Loan Terms: Collaboratively, the borrower and the lending platform delineate the terms of the loan agreement, encompassing crucial aspects such as the loan amount, applicable interest rate, stipulated repayment period, and any ancillary fees or conditions. These agreed-upon terms are meticulously encoded within the smart contract, ensuring transparency, immutability, and enforceability.

Loan Repayment: The borrower assumes the responsibility of adhering to the agreed-upon repayment schedule, diligently fulfilling the loan obligation within the specified timeframe. Repayment modalities typically involve the utilization of cryptocurrency or stablecoins, contingent upon the supported assets of the lending platform. Failure to fulfill the repayment obligations may trigger potential consequences, including the risk of forfeiting the collateralized NFTs.

Collateral Liquidation: In scenarios characterized by borrower default or non-repayment, the smart contract may enact an automated liquidation process, leveraging the collateralized NFTs to recuperate the outstanding loan principal and accrued interest. The liquidation proceeds are then utilized to compensate the lender, with any residual funds remitted back to the borrower, mitigating the impact of financial loss.

Final Settlement: Upon the successful fulfillment of the loan repayment obligations, inclusive of any accrued interest and ancillary fees, the borrower is bestowed with the restoration of ownership rights over the collateralized NFTs. The smart contract dutifully releases the NFT assets back to the borrower's designated wallet, marking the conclusive settlement of the loan agreement.

Benefits of NFT Lending

NFT lending offers a plethora of benefits for both borrowers and lenders within the decentralized finance (DeFi) ecosystem. Let's explore some of the

key advantages:

Liquidity Access: One of the primary benefits of NFT lending is that it enables NFT holders to unlock liquidity from their digital assets without needing to sell them outright. By using their NFTs as collateral for loans, borrowers can access immediate funds while retaining ownership of their valuable assets. This flexibility allows NFT holders to address short-term

financial needs or seize investment opportunities without sacrificing long-term ownership.

Portfolio Diversification: NFT lending empowers borrowers to diversify their investment portfolios by leveraging the liquidity obtained from NFT-backed loans. Rather than being limited to the performance of their existing NFT holdings, borrowers can deploy borrowed funds across various asset classes, including cryptocurrencies, stocks, real estate, and more. This diversification strategy can help mitigate risk and enhance overall portfolio resilience.

Yield Generation: For lenders, NFT lending presents an opportunity to earn passive income by providing liquidity to lending platforms. Lenders can deposit their cryptocurrency or stablecoin assets into lending protocols and earn interest on their deposited funds. This interest is generated from the borrowing fees paid by borrowers and distributed to lenders as rewards for their participation in the lending ecosystem.

Risk Mitigation: NFT lending platforms typically incorporate smart contract technology and decentralized governance mechanisms to mitigate counterparty risk and ensure the integrity of lending protocols. Smart contracts automatically execute loan agreements, enforce repayment terms, and manage collateralization, reducing the potential for default or fraud. Decentralized governance allows platform users to participate in protocol decisions, further enhancing transparency and security.

Flexible Terms: NFT lending platforms often offer borrowers and lenders a range of flexible terms and options to tailor their lending and borrowing experience to their specific needs and preferences. Borrowers can choose from various loan durations, interest rates, and collateralization ratios, allowing them to optimize their borrowing terms based on their financial goals and risk tolerance. Similarly, lenders can select lending pools with attractive interest rates and risk profiles to maximize their returns while managing their exposure.

Preservation of Asset Ownership: NFT lending allows borrowers to maintain ownership of their valuable digital assets while accessing liquidity. Unlike selling NFTs, which involves transferring ownership to another party, collateralizing NFTs for loans enables borrowers to retain control and

potential upside appreciation of their assets even after borrowing against them.

Capital Efficiency: For NFT holders with a sizable collection of digital assets, NFT lending offers a way to leverage their holdings to access additional capital without the need for additional fiat currency or traditional collateral. This capital efficiency can enable borrowers to optimize their financial resources and pursue larger investment opportunities or projects.

Market Participation: NFT lending opens up new avenues for market participation and engagement within the NFT ecosystem. Borrowers can utilize borrowed funds to participate in NFT auctions, acquire new digital assets, or fund creative projects, thereby contributing to the growth and vibrancy of the NFT marketplace.

Collateral Flexibility: NFT lending platforms may offer borrowers the flexibility to use a diverse range of NFT assets as collateral, including artwork, collectibles, virtual real estate, and in-game items. This flexibility allows borrowers to unlock liquidity from a wide array of digital assets, regardless of their specific characteristics or utility.

Transparent Pricing: NFT lending platforms typically provide transparent and competitive pricing for loans, with interest rates and fees determined based on market demand, asset volatility, and other factors. This transparency enables borrowers to make informed decisions about borrowing terms and costs, fostering trust and confidence in the lending process.

Global Access: NFT lending platforms operate on blockchain networks, enabling borrowers and lenders from around the world to participate in lending and borrowing activities without geographic limitations. This global accessibility expands market liquidity and opportunities for NFT holders, borrowers, and lenders across diverse regions and jurisdictions.

Innovative Use Cases: NFT lending facilitates the exploration of innovative use cases and applications within the broader decentralized finance (DeFi) ecosystem. Borrowers can use borrowed funds to experiment with new NFT projects, collaborate with artists and creators, or explore novel ways to monetize their digital assets, driving innovation and creativity in the NFT space.

Risks and Considerations

While NFT lending presents numerous opportunities, it also comes with inherent risks and considerations that borrowers and lenders should carefully evaluate before participating in lending activities. Here are some key risks and considerations associated with NFT lending:

Volatility: The value of NFT collateral and cryptocurrency assets used for borrowing and lending can be highly volatile. Fluctuations in market prices can impact the value of collateral and the repayment ability of borrowers. Sharp price declines may result in collateral liquidation or borrower default, leading to potential financial loss for lenders.

Smart Contract Risks: NFT lending platforms rely on smart contracts to automate lending processes, manage collateralization, and enforce loan agreements. However, smart contracts are not immune to bugs, vulnerabilities, or exploits, which could result in the loss of funds or assets. Participants should conduct thorough audits and due diligence on smart contracts before engaging in lending activities.

Counterparty Risk: NFT lending platforms involve interactions between borrowers and lenders, introducing counterparty risk. Borrowers may default on loans due to financial hardship, market downturns, or other unforeseen circumstances, leading to potential losses for lenders. Lenders should assess the creditworthiness and reputation of borrowers and diversify their lending exposure to mitigate counterparty risk.

Regulatory Uncertainty: The regulatory landscape surrounding NFTs and decentralized finance (DeFi) is still evolving and varies across jurisdictions. Regulatory changes or enforcement actions could impact the legality, compliance, and operations of NFT lending platforms. Participants should stay informed about regulatory developments and seek legal advice to ensure compliance with applicable laws and regulations.

Market Liquidity: NFT markets may experience periods of low liquidity, making it challenging to liquidate collateral or exit lending positions quickly. Illiquid markets can exacerbate price volatility and increase the risk of loss for lenders. Participants should assess market liquidity conditions and consider the potential impact on their lending activities.

Platform Security: NFT lending platforms are susceptible to security breaches, hacks, or cyberattacks, which could compromise user funds, personal information, or platform functionality. Participants should choose reputable platforms with robust security measures, such as encryption, multi-factor authentication, and insurance coverage, to protect their assets and data.

Token Standard Risks: Different NFT standards and protocols may have varying levels of interoperability, functionality, and security. Participants should assess the risks associated with specific NFT standards and platforms, such as ERC-721, ERC-1155, or proprietary standards, and consider the potential implications for lending and borrowing activities.

Key Players in the NFT Lending Ecosystem

The NFT lending ecosystem comprises various key players who play essential roles in facilitating lending activities and supporting the growth of decentralized finance (DeFi). Here are some of the key players in the NFT lending ecosystem:

NFT Lending Platforms: These platforms serve as the primary infrastructure for NFT lending activities, connecting borrowers and lenders in decentralized lending markets. NFT lending platforms typically provide user-friendly interfaces, smart contract functionality, and liquidity pools to facilitate lending transactions. Examples include Aavegotchi, NFTfi, and NFT20.

Smart Contract Developers: Smart contract developers are responsible for designing and deploying the underlying protocols and smart contracts that power NFT lending platforms. These developers leverage blockchain technology to create secure, transparent, and programmable lending solutions that automate loan issuance, collateralization, and repayment processes while minimizing counterparty risk.

Liquidity Providers: Liquidity providers play a crucial role in supplying assets to lending pools, enabling borrowers to access liquidity and lenders to earn interest on their deposited funds. Liquidity providers contribute cryptocurrency assets, stablecoins, or NFTs to lending pools, which are then utilized to collateralize loans and generate yields for lenders.

Borrowers: Borrowers are individuals or entities seeking to unlock liquidity from their NFT holdings

by collateralizing them for loans. Borrowers may use borrowed funds for various purposes, including investment opportunities, portfolio diversification, or funding creative projects. By leveraging their NFT assets as collateral, borrowers can access capital without selling their valuable digital collectibles.

Lenders: Lenders are individuals or entities that provide liquidity to NFT lending platforms in exchange for earning interest on their deposited assets. Lenders supply cryptocurrency assets or stablecoins to lending pools, where they are utilized to fund loans to borrowers. Lenders earn interest on their deposited funds based on the loan terms, borrower repayments, and overall lending pool performance.

Marketplaces and Auction Platforms: Marketplaces and auction platforms serve as venues for buying, selling, and trading NFTs, providing liquidity and price discovery for digital collectibles. These platforms enable NFT holders to monetize their assets, discover new investment opportunities, and participate in secondary markets for NFTs. Examples include OpenSea, Rarible, and Foundation.

Regulatory Authorities and Legal Advisors: Regulatory authorities and legal advisors play a critical role in shaping the regulatory landscape and providing guidance on compliance requirements for NFT lending platforms and participants. Regulatory clarity and compliance with applicable laws are essential considerations for NFT lending platforms and participants to ensure transparency, investor protection, and legal certainty.

Several platforms and protocols have emerged to facilitate NFT lending and borrowing, including:

Aavegotchi: A decentralized finance (DeFi) platform built on the Ethereum blockchain that allows users to borrow and lend NFT-backed tokens known as "aTokens."

NFTfi: A peer-to-peer marketplace for NFT-backed loans, where users can create and fulfill loan requests using their NFT assets as collateral.

NFTfi Protocol: A decentralized protocol for NFT lending and borrowing, providing users with a trustless and transparent platform for accessing liquidity from their NFT holdings.

OpenSea: The largest NFT marketplace that enables users to buy, sell, and trade digital assets, including NFTs that can be used as collateral for loans on various lending platforms.

Conclusion

NFT lending represents an innovative convergence of blockchain technology and decentralized finance (DeFi), offering individuals the opportunity to unlock liquidity from their digital assets in a secure and transparent manner. By collateralizing NFTs, borrowers can access funds for various purposes while retaining ownership of their valuable assets. Meanwhile, lenders can earn passive income by providing liquidity to NFT lending platforms. While NFT lending presents exciting opportunities, it's essential for participants to understand the risks involved and conduct thorough due diligence before engaging in lending or borrowing activities. As the NFT ecosystem continues to evolve, NFT lending is poised to play an increasingly significant role in reshaping the future of finance and digital ownership.

FAQs

What types of NFTs can be used as collateral for lending?

Various types of NFTs can be used as collateral for lending, including digital artwork, collectibles, virtual real estate, in-game items, and more. The eligibility of NFTs as collateral may depend on factors such as their rarity, demand, and market value.

What are the benefits of NFT lending?

NFT lending allows NFT holders to unlock liquidity from

their assets without selling them outright, enabling them to access funds for investment opportunities or other financial needs while retaining ownership of their valuable digital collectibles. Additionally, lenders can earn interest on their deposited assets by providing liquidity to lending platforms.

What are the risks of NFT lending?

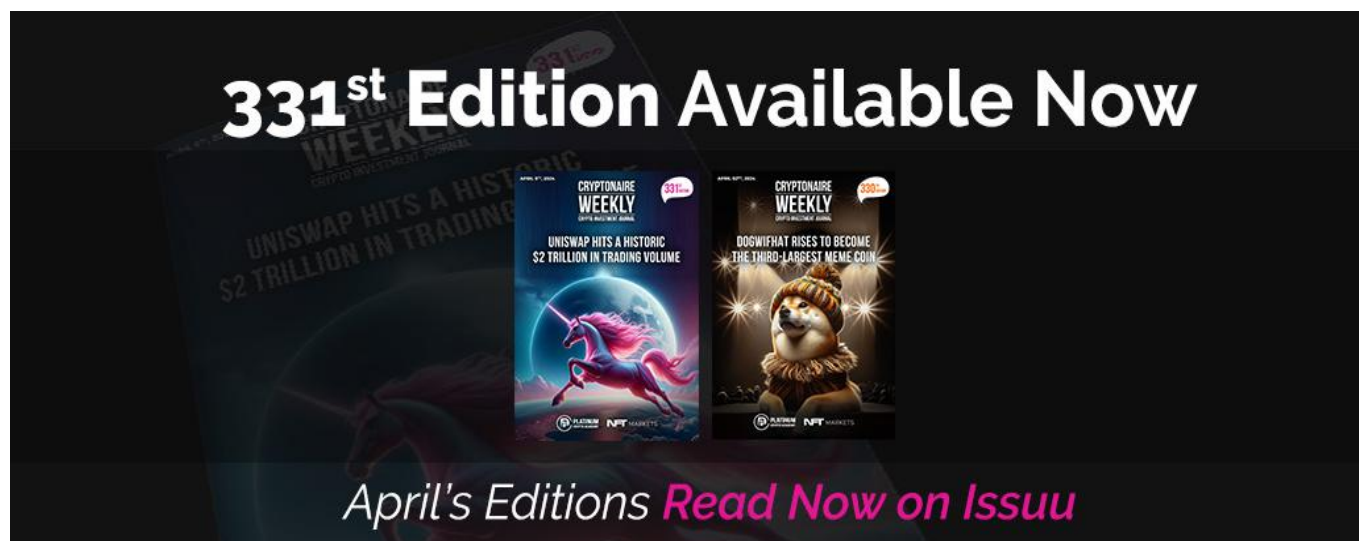
Risks associated with NFT lending include price volatility of NFT collateral and cryptocurrency assets, smart contract vulnerabilities, counterparty risk, regulatory uncertainty, market liquidity, platform security, and token standard risks. Participants should conduct thorough risk assessments and implement risk management strategies.

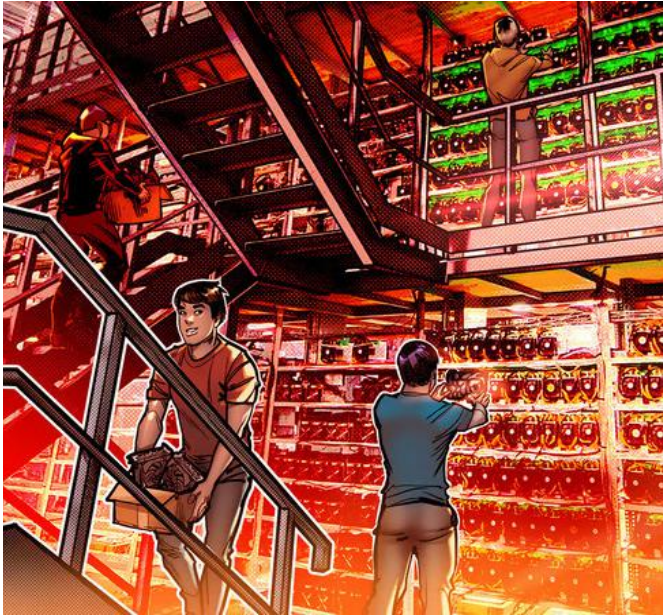
How can I participate in NFT lending?

To participate in NFT lending, individuals can explore various lending platforms that offer NFT lending services. They can choose a platform, create an account, deposit their NFT collateral or cryptocurrency assets, and either borrow or lend funds based on their preferences and risk tolerance.

Is NFT lending regulated?

The regulatory landscape surrounding NFT lending is still evolving and varies across jurisdictions. Participants should stay informed about regulatory developments and seek legal advice to ensure compliance with applicable laws and regulations. Additionally, they should conduct due diligence on lending platforms and assess their regulatory compliance measures.





Paraguay's proposed Bitcoin mining ban could cost \$200M a year

Bitcoin mining has provided a "positive contribution to Paraguay's trade balance," and a ban could dent the economy, argues Hashlabs Mining's co-founder.

The Paraguayan economy could lose more than \$200 million annually if the country's lawmakers pass a recently introduced bill to ban crypto mining in the country.

Lawmakers introduced the draft bill on April 4, claiming illegal cryptocurrency mines steal power and disrupt the country's electricity supply. If passed, the ban would last 180 days or until new laws are enacted and the national power grid operator can ensure it can supply sufficient energy.

But a ban on lawful miners operating in the region could prove costly for the South American country, according to Hashlabs Mining co-founder and chief mining strategist Jaran Mellerud, who recently spoke with Cointelegraph:

Banning Bitcoin mining could cost Paraguay more than \$200 million a year, assuming the country has 500 megawatts of legal miners paying \$0.05 per kilowatt-hour in operating expenses." Markets of this size aren't common in Paraguay either, which boasts a rather small population of 6.8 million people and the 94th-largest gross domestic product in the world at \$41.7 billion, according to Worldometer, citing 2022 data.

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Jury Finds Do Kwon and Terraform Labs Liable for Defrauding Investors in Crypto Asset Securities

A federal trial court jury has found collapsed crypto company Terraform Labs and its founder Do Kwon liable in the fraud charges brought by the U.S. Securities and Exchange Commission (SEC) in February last year. According to the SEC, Kwon and his firm offered and sold crypto asset securities and carried out a fraudulent scheme between April 2018 and May 2022 that led to billions of dollars of losses to US retail and institutional investors.

On Friday, a jury in the US District Court for the Southern District of New York validated the SEC's claims when it found Kwon and Terraform Labs liable for defrauding investors after a nine-day trial.

Gurbir S. Grewal, the SEC Division of Enforcement Director says the actions of Kwon and Terraform

Labs have caused real harm to investors.

"Terraform Labs and Kwon, its former CEO, deceived investors about the stability of the crypto asset security and so-called algorithmic stablecoin Terra USD, and they further misled investors about whether a popular payment application used Terraform's blockchain to process and settle payments.

For all of crypto's promises, the lack of registration and compliance have very real consequences for real people."

Kwon was initially arrested in Montenegro in March 2023 after attempting to board a flight to the United Arab Emirates (UAE) with a forged Costa Rican passport. He is also facing criminal charges in South Korea related to the multibillion-dollar downfall of Terra and its stablecoin Terra USD.



[Read more...](#)



In recent years, the world has witnessed a remarkable convergence of two rapidly evolving technologies: GameFi and blockchain. While each has made significant strides independently, their intersection promises to revolutionize the landscape of online streaming. This convergence represents more than just a mere collision of technological advancements; it signifies a seismic shift in the way we perceive and engage with digital entertainment. This blog delves into the synergistic potential of GameFi and blockchain, exploring how they are poised to reshape the future of entertainment and redefine the way we consume digital content. As we delve deeper into this fusion of innovation, it becomes evident that the implications extend far beyond the realm of gaming and streaming, encompassing broader notions of ownership, value creation, and community empowerment in the digital age.



Understanding GameFi

GameFi, short for Game Finance, represents the integration of decentralized finance (DeFi) principles with gaming ecosystems. At its core, GameFi leverages blockchain technology to introduce financial incentives and ownership mechanics into gaming experiences. This paradigm shift enables players to monetize their time and skills within virtual worlds, blurring the lines between recreation and financial opportunity.

One of the fundamental aspects of GameFi is the concept of play-to-earn (P2E), where gamers earn cryptocurrencies or other digital assets by participating in gameplay, completing tasks, or achieving in-game milestones. This novel approach empowers players to extract tangible value from their gaming endeavors, transforming leisure activities into potentially lucrative ventures.

Furthermore, GameFi encompasses various elements such as non-fungible tokens (NFTs), decentralized autonomous organizations (DAOs), and decentralized exchanges (DEXs), all of which contribute to the creation of vibrant, player-driven economies within gaming ecosystems. These elements facilitate asset ownership, trading, and governance, fostering a sense of community ownership and empowerment among participants.

The Rise of Blockchain in Streaming

As the digital age continues to evolve, the entertainment industry is undergoing a profound transformation, with blockchain technology emerging as a disruptive force in the realm of streaming. The rise of blockchain in streaming represents a fundamental shift in how content is distributed, monetized, and consumed, offering unprecedented levels of transparency, security, and efficiency. Let's explore the key drivers behind the adoption of blockchain in streaming and the myriad ways in which it is revolutionizing the entertainment landscape.

1. Transparent Royalty Distribution

One of the most significant challenges facing content creators in the streaming industry is the opaque and often inequitable distribution of royalties. Traditional streaming platforms rely on complex royalty calculation systems that are prone to errors, delays, and manipulation, leading to disputes and dissatisfaction among artists and rights holders. Blockchain technology offers a solution to this problem by providing a transparent and immutable ledger for tracking content usage and royalty payments.

Smart contracts, self-executing contracts with the terms of the agreement directly written into code, enable automatic and transparent royalty distribution based on predefined rules. This ensures that content creators receive fair compensation for their work in real-time, without the need for intermediaries or third-party auditing. By eliminating the opacity and inefficiency inherent in traditional royalty distribution models, blockchain empowers artists to take control of their financial destiny and receive their rightful share of revenue.

2. Decentralized Content Monetization

Blockchain technology also introduces new opportunities for decentralized content monetization, allowing creators to bypass traditional gatekeepers and directly monetize their work through micropayments, subscriptions, or pay-per-view models. Decentralized streaming platforms powered by blockchain enable content creators to set their own pricing and distribution terms, eliminating the need for exclusive contracts with streaming giants and enabling greater flexibility and autonomy.

Moreover, blockchain-based micropayment solutions enable frictionless and cost-effective transactions, making it economically viable to monetize niche content or target specific audience segments. By leveraging blockchain's peer-to-peer architecture and cryptographic security, creators can reach a global audience without geographic restrictions or censorship, unlocking new revenue streams and fostering a more diverse and inclusive media ecosystem.

3. Immutable Rights Management

Another area where blockchain technology is revolutionizing streaming is in rights management and licensing. Intellectual property rights are often complex and fragmented, with multiple stakeholders involved in the creation, distribution, and monetization of content. This complexity can lead to disputes over ownership, usage rights, and revenue sharing, hindering the growth and innovation of the streaming industry.

Blockchain provides a decentralized and immutable ledger for recording ownership rights and licensing agreements, ensuring that all parties have a clear and verifiable record of their rights and obligations. Smart contracts can automate the execution of licensing agreements, ensuring that content usage is authorized, and royalties are distributed according to agreed-upon terms. This streamlines the rights management process, reduces administrative overhead, and minimizes the risk of copyright infringement or contractual disputes.

4. Enhanced Content Discovery and Personalization

In addition to revolutionizing content distribution and monetization, blockchain technology also has the potential to transform content discovery and personalization in streaming. Traditional streaming platforms rely on centralized algorithms and user data to recommend content to viewers, often leading to filter bubbles, echo chambers, and limited diversity of perspectives.

Blockchain-based streaming platforms leverage decentralized algorithms and token-based incentive mechanisms to facilitate community-driven content curation and recommendation. By harnessing the collective wisdom of the crowd, these platforms can surface high-quality content that might otherwise be overlooked by traditional algorithms. Moreover,

blockchain enables users to retain control over their personal data and preferences, empowering them to customize their streaming experience and discover content that aligns with their interests and values.

The Convergence of GameFi and Streaming

The convergence of GameFi and blockchain holds immense potential for the future of online streaming, offering a symbiotic relationship that enhances both gaming and content consumption experiences. This convergence manifests in several key areas, each contributing to a more immersive, rewarding, and decentralized entertainment ecosystem.

1. Play-to-Earn Streaming

At the heart of GameFi lies the concept of play-to-earn (P2E), where gamers earn cryptocurrencies or digital assets by participating in gameplay activities. This paradigm shift in gaming economics is now extending its reach to streaming platforms, giving rise to the concept of play-to-earn streaming. In this model, viewers not only passively consume content but actively engage with it, earning rewards for their participation.

Imagine tuning into a live stream of your favorite game and not only watching but also influencing the outcome through real-time interactions. Viewers could vote on in-game decisions, suggest strategies, or even directly control aspects of the gameplay, all while earning rewards in the form of digital tokens. This level of interactivity blurs the lines between gaming and streaming, creating a dynamic and engaging experience for both content creators and audiences.

2. Tokenized Content and Virtual Economies

Blockchain technology enables the creation of tokenized ecosystems within gaming and streaming platforms, where digital assets such as non-fungible tokens (NFTs) and platform-specific tokens represent value and ownership rights. In the context of streaming, content creators can tokenize exclusive content, merchandise, or virtual experiences, allowing fans to purchase, trade, and interact with these assets in a decentralized marketplace.

For example, streaming platforms could mint NFTs that grant holders access to behind-the-scenes

footage, exclusive merchandise, or virtual meet-and-greets with their favorite creators. These tokens not only serve as a form of currency but also as a means of community engagement and empowerment. By tokenizing interactions within streaming platforms, GameFi introduces a new dimension of value creation and ownership, fostering deeper connections between creators and their audiences.

3. Decentralized Governance and Community Ownership

Decentralized autonomous organizations (DAOs) represent another cornerstone of GameFi, empowering communities to govern and manage shared resources in a decentralized manner. This concept is particularly relevant in the context of streaming platforms, where traditional governance structures are often opaque and centralized.

By leveraging blockchain technology and smart contracts, streaming platforms can transition to decentralized governance models, where key decisions regarding content moderation, revenue sharing, and platform development are determined by community consensus. Token holders can stake their tokens to vote on proposals, participate in governance mechanisms, and shape the future direction of the platform. This not only increases transparency and accountability but also fosters a sense of community ownership and empowerment among platform users.

4. Enhanced Monetization Opportunities

Beyond traditional advertising and subscription models, GameFi-enabled streaming platforms offer creators and users a myriad of new monetization opportunities. Creators can earn revenue not only from content views but also from tokenized interactions, virtual goods sales, and participation in decentralized finance (DeFi) protocols.

For instance, creators can tokenize their intellectual property rights and offer fractional ownership to fans through NFTs, allowing supporters to invest in the success of their favorite creators. Additionally, streaming platforms can integrate DeFi protocols such as liquidity mining and yield farming, enabling users to earn passive income by providing liquidity or staking tokens within the platform ecosystem.

Gamified Streaming Platforms:

Theta Network: Theta Network is a decentralized video delivery network powered by blockchain technology. It integrates gamification elements such as Theta Fuel (TFUEL) rewards for viewers who share their bandwidth and contribute to the network's infrastructure. Users can earn TFUEL tokens by watching and engaging with content, participating in challenges, and supporting their favorite streamers.

Rize: Rize is a gamified streaming platform that incentivizes viewer engagement through interactive features such as polls, quizzes, and mini-games. Viewers earn Rize Coins by participating in these activities, which can be redeemed for virtual goods, exclusive content, or even real-world rewards. Creators can monetize their streams through Rize's reward system and build loyal communities of engaged fans.

SLIVER.tv: SLIVER.tv is a live streaming platform that incorporates blockchain and cryptocurrency to reward viewers for their participation. Viewers can earn SLIVER Coins by watching streams, predicting game outcomes, and interacting with streamers. SLIVER Coins can be used to purchase virtual items, enter giveaways, and unlock premium content, enhancing the viewing experience and fostering community engagement.

BitTube: BitTube is a decentralized video sharing platform that integrates blockchain technology and cryptocurrency incentives. Viewers can earn TUBE tokens by watching videos and engaging with content creators. The platform also features a gamified tipping system, allowing viewers to reward creators with TUBE tokens for their contributions. BitTube's decentralized architecture ensures censorship-resistant content distribution and fair rewards for creators.

Cubiex: Cubiex is a blockchain-powered esports and gaming platform that incorporates gamification elements into live streaming. Viewers can earn Cubiex Tokens (CBIX) by watching streams, participating in tournaments, and completing in-game challenges. CBIX tokens can be used to purchase virtual items, unlock exclusive content, and support favorite streamers. Cubiex aims to revolutionize the esports industry by providing transparent, decentralized solutions for gamers and content creators.

Fortnite's Party Royale: Fortnite's Party Royale mode offers a unique gaming experience with live events, concerts, and interactive activities within the game world. Players can attend virtual concerts featuring popular artists, participate in mini-games and challenges, and socialize with friends in a vibrant, virtual environment. Fortnite's Party Royale mode blurs the lines between gaming and live entertainment, creating a gamified streaming experience that appeals to a wide audience.

Decentraland: Decentraland is a decentralized virtual reality platform built on the Ethereum blockchain. Users can create, own, and monetize virtual experiences, including live events, exhibitions, and interactive games. Decentraland's LAND token enables users to buy, sell, and rent virtual land parcels, allowing creators to build immersive streaming environments and monetize their content through virtual real estate transactions.

Twitch's Channel Points: Twitch, the world's leading live streaming platform, offers Channel Points as a gamification feature to reward viewer loyalty and engagement. Viewers earn Channel Points by watching streams, participating in chat, and supporting streamers. Streamers can customize Channel Points rewards, such as emotes, badges, and special shoutouts, to incentivize viewer interaction and foster a sense of community. Twitch's Channel Points system enhances the streaming experience for both creators and viewers, encouraging long-term engagement and loyalty.

Challenges and Opportunities

While the convergence of GameFi and blockchain holds immense promise, it also presents several challenges and opportunities that must be addressed to realize its full potential.

Challenges:

1. Scalability and Performance

One of the primary challenges facing the convergence of GameFi and streaming is scalability. Blockchain networks, particularly those supporting decentralized applications (dApps), often struggle to handle high volumes of transactions and data processing required for streaming content in real-time. Scalability solutions such as layer-2 protocols and optimized consensus mechanisms are essential to ensure smooth and efficient streaming experiences.

without compromising decentralization or security.

2. Regulatory Compliance

The regulatory landscape surrounding blockchain technology and cryptocurrencies is complex and ever-evolving. Streaming platforms incorporating GameFi features must navigate legal frameworks governing securities, taxation, and consumer protection to ensure compliance. Failure to address regulatory requirements could result in legal challenges, financial penalties, or reputational damage, hindering the adoption and growth of GameFi-enabled streaming platforms.

3. User Education and Adoption

Widespread adoption of GameFi-enabled streaming platforms depends on user education and awareness regarding blockchain technology, cryptocurrencies, and decentralized applications (dApps). Many users may be unfamiliar with these concepts or wary of the associated risks, such as security vulnerabilities or market volatility. Platforms must invest in educational resources, intuitive user interfaces, and seamless onboarding experiences to lower the barriers to entry and attract mainstream users.

4. Content Discovery and Curation

As streaming platforms embrace decentralization, the challenge of content discovery and curation becomes more pronounced. Traditional algorithms for recommending content may struggle to adapt to the decentralized nature of GameFi-enabled platforms, leading to issues such as information overload or filter bubbles. Platforms must develop sophisticated algorithms, community-driven curation mechanisms, and reputation systems to surface relevant content, combat misinformation, and maintain quality standards in a decentralized environment.

Opportunities:

1. New Revenue Streams

GameFi-enabled streaming platforms offer creators and users a plethora of new monetization opportunities beyond traditional advertising and subscription models. Creators can earn revenue not only from content views but also from tokenized interactions, virtual goods sales, and participation in decentralized finance (DeFi) protocols. Users

can earn rewards for participating in gameplay, providing feedback, or contributing to platform governance, creating a virtuous cycle of value creation and distribution within the ecosystem.

2. Community Engagement and Empowerment

Decentralized governance mechanisms empower communities to govern and manage shared resources in a transparent and inclusive manner. Token holders can vote on platform proposals, participate in content moderation, and shape the future direction of the platform. This fosters a sense of community ownership and empowerment, strengthening the bond between creators and audiences and promoting a more democratic and equitable entertainment ecosystem.

3. Global Accessibility and Inclusivity

Blockchain technology enables streaming platforms to reach a global audience without geographic restrictions or censorship. Creators and users from diverse backgrounds and regions can connect and interact within a decentralized marketplace, fostering cultural exchange and collaboration on a global scale. This promotes diversity, inclusivity, and cultural enrichment within the gaming and streaming communities, transcending traditional boundaries and fostering a sense of global citizenship.

4. Innovation and Experimentation

The convergence of GameFi and streaming opens the door to unprecedented levels of innovation and experimentation in interactive entertainment. Creators have the freedom to explore new formats, gameplay mechanics, and revenue models without the constraints of traditional publishing or distribution channels. This encourages creativity, risk-taking, and exploration of emerging technologies, driving the evolution of gaming and streaming towards new frontiers of possibility.

Conclusion

The convergence of GameFi and blockchain represents a paradigm shift in the future of online streaming, unlocking new opportunities for creators, consumers, and platforms alike. By combining the interactive and economic principles of GameFi with the transparency and decentralization of blockchain technology, streaming platforms can create more immersive, rewarding, and inclusive entertainment ecosystems.

As the technology continues to mature and adoption accelerates, we can expect to see a proliferation of GameFi-enabled streaming platforms that redefine the relationship between content creators and audiences. From play-to-earn mechanics and NFT integration to decentralized governance and tokenized economies, the possibilities are limitless for those willing to embrace the transformative power of GameFi and blockchain in the world of online streaming.

FAQs

1. How do users earn rewards on GameFi-enabled streaming platforms?

Users can earn rewards on GameFi-enabled streaming platforms through various activities such as watching live streams, participating in interactive gameplay, voting on in-game decisions, completing challenges, or contributing to platform governance. These rewards can take the form of cryptocurrencies, non-fungible tokens (NFTs), platform-specific tokens, or other digital assets.

2. Are GameFi-enabled streaming platforms decentralized?

Many GameFi-enabled streaming platforms leverage blockchain technology to introduce decentralized governance mechanisms and transparent ownership structures. While some aspects of these platforms may be decentralized, such as content moderation or governance, others, such as content distribution or streaming infrastructure, may still rely on centralized components.

3. What are the benefits of integrating GameFi features into streaming platforms?

Integrating GameFi features into streaming platforms offers several benefits, including increased user engagement, enhanced monetization opportunities for creators, transparent and decentralized governance mechanisms, and a more inclusive and immersive entertainment experience. GameFi enables users to become active participants in the content creation process, blurring the lines between gaming and streaming.

4. How can creators monetize their content on GameFi-enabled streaming platforms?

Creators can monetize their content on GameFi-enabled streaming platforms through various revenue streams, including advertising, subscriptions, tokenized interactions, virtual goods sales, and participation in decentralized finance (DeFi) protocols. Creators may also earn rewards based on the popularity and impact of their content, as well as their contributions to platform governance.

5. What challenges do GameFi-enabled streaming platforms face?

GameFi-enabled streaming platforms face several challenges, including scalability and performance issues related to blockchain technology, regulatory compliance requirements for cryptocurrencies and decentralized applications, user education and adoption barriers, and content discovery and curation in decentralized environments. Overcoming these challenges requires innovative solutions and collaboration across stakeholders.





Uniswap hits a historic \$2 trillion in trading volume

Bivu Das, Managing Uniswap Labs announced trading volume for its protocol has surpassed \$2 trillion.

The most popular decentralized exchange, or DEX, in terms of trading volume, has continued to be one of Ethereum's most dominant DeFi applications since being founded in 2018.

The world's most popular decentralized exchange by trading volume announced it has passed a whopping \$2 trillion in total trading volume.

In a post to the social media platform X, Uniswap UNI +1.80% Labs announced that the cumulative trading volume transacted using its protocol had

hit the historic mark. Since its founding in 2018, Uniswap has been one of the most used DeFi applications on the Ethereum ETH +7.48% blockchain and the leading decentralized exchange, or DEX, by trading volume.

Uniswap Labs also posted a link to a Dune Dashboard that tracks the protocol's all-time trading volume. In the last 24 hours, Uniswap trading volume was nearly \$2.9 billion, according to the dashboard.

In February, the Uniswap Foundation, which promotes the use of the Uniswap protocol, proposed governance changes that included augmenting the fee mechanism.

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Pantera Capital's Crypto Fund Records 66% Profit In 2024 Q1

Pantera Capital, a prominent crypto-focused asset management firm, recorded a significant profit for its Liquid Token Fund in the opening quarter of 2024. This positive performance came despite the fund selling off large portions of its Bitcoin and Ethereum-linked assets over the past few months.

How Pantera Capital Grew Its Crypto Fund In Q1 2024

According to a Bloomberg report, Pantera Capital's Liquid Token Fund posted a 66% gain in the first quarter of the year. This substantial return was reportedly driven by investment in digital assets, most notably Solana (SOL).



The value of Solana has nearly doubled in the past months, with the cryptocurrency crossing \$200 briefly earlier this week. It is worth mentioning that Pantera had launched a \$250 million initiative to purchase discounted Solana tokens from the estate of now-bankrupt FTX, as reported by NewsBTC in March.

As of this writing, the Solana token is valued at around \$179, reflecting a 2.3% price increase

in the past 24 hours. With a market capitalization, the altcoin ranks as the fifth largest cryptocurrency in the sector.

A shareholder letter (seen by Bloomberg) revealed that profits from smaller-cap cryptocurrencies and DeFi tokens, including Ribbon Finance (RBN), Aevo, and Stacks (STX), also contributed to the strong performance of the Liquid Token Fund so far this year.

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Bug in Discontinued Lido Staking Service Blocks User Access to Tokens Valued at \$24.4 Million

A bug in the smart contract of Lido's discontinued Solana staking service is reportedly preventing users from withdrawing digital assets valued at more than \$24 million. Lido attributes this issue to "a problem with the maintainer bot and the recent update of rent-exempt terms for Solana staking accounts."

Discontinued Solana Staking Service

A suspected bug in the smart contract of Lido's Solana staking service is reportedly preventing users from withdrawing 112,495.91 stSOL tokens, valued at \$24.4 million. Lido, a decentralized autonomous organiza-

tion (DAO), discontinued the staking service in mid-October 2023.

A report said the staking service's financial unsustainability and low fee revenue were some of the reasons why Lido ended the service more than five months ago. Before that, 92.7% of the Lido community voted in favor of discontinuing the service rather than funding it.

In an update shared on April 3, Lido acknowledged the problem, attributing it to "an issue with the maintainer bot and the recent update of rent-exempt terms for Solana staking accounts."

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Ripple CEO Expects Crypto Market Cap to Surge 100% to \$5 Trillion In 2024

Ripple's CEO is hopeful for favorable US crypto regulation changes under the new administration post the US elections.

Ripple CEO Brad Garlinghouse maintains a positive outlook on the crypto market's performance in 2024, foreseeing a doubling in

size by year's end. With the broader crypto market cap already up 60% since the beginning of the year, reaching \$2.58 trillion, Garlinghouse anticipates it will surpass \$5 trillion by the end of the year.

Key Events To Push Crypto Markets Higher
The Ripple CEO cited some of the macro



factors as well as the arrival of spot Bitcoin ETF, and the upcoming Bitcoin halving, which will trigger a major rally in the crypto space. Speaking to CNBC, Garlinghouse said:

"I've been around this industry for a long time, and I've seen these trends come and go. I'm very optimistic. I think the macro trends, the big picture things like the ETFs, they're driving for the first time real institutional money.

You're seeing that drives demand, and at the same time demand is increasing, supply is decreasing. That doesn't take an economics major to tell you what happens when supply contracts and demand expands."

The much-awaited Bitcoin halving event is just 12 days from here which will lead to a major supply shock thereby driving the Bitcoin price higher.

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Google Sues 2 Individuals for Alleged Crypto Investment Fraud Using its Play Store

Google users fell for various scam techniques employed by the alleged scammers such as pig butchering, to download fake crypto-based investment apps on Google Play.

American tech giant Google recently filed a lawsuit against two developers for uploading almost 90 fraudulent crypto investment applications on its online

store, Google Play, which they used to defraud unsuspecting victims.

Despite the company's previous attempts to take down fraudulent apps from its Play Store, the alleged scammers found a way to upload more of such bogus apps, with Google stating that their fraud scheme affected around 100,000 users.

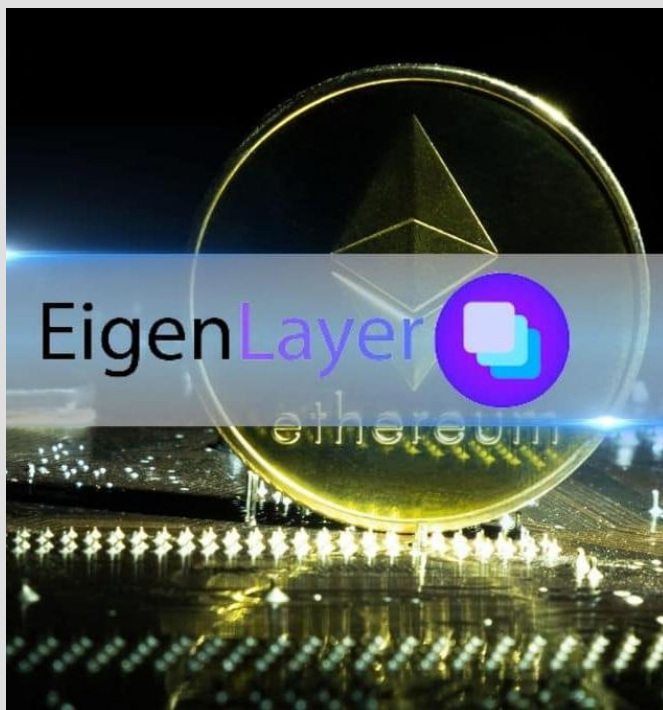
Victims Promised 'Illusory' Gains From



Crypto Investment Google, in its complaint filed in the Southern District of New York, claimed that Yunfeng Sun and Hongnam Cheung, both Chinese online app developers, employed three primary methods to deceive investors into downloading their fake apps from Google Play.

The defendants reportedly used wrong number messages to initiate a conversation with the targeted victim, thereafter forming a friendly or romantic relationship and convincing the victim to download a fraudulent investment app on Google Play.

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Restaking Emerges as Ethereum's Second Largest DeFi Sector

Restaking has rapidly emerged as a vital element of Ethereum's infrastructure: however, financial and security vulnerabilities are a concern.

A recent report by Coinbase Research uncovered that restaking has emerged as the second-largest sector in decentralized finance (DeFi) on Ethereum.

The study highlights EigenLayer's restaking protocol as an important component for new services and middleware on the Ethereum network, potentially offering significant ETH rewards for validators in the future.

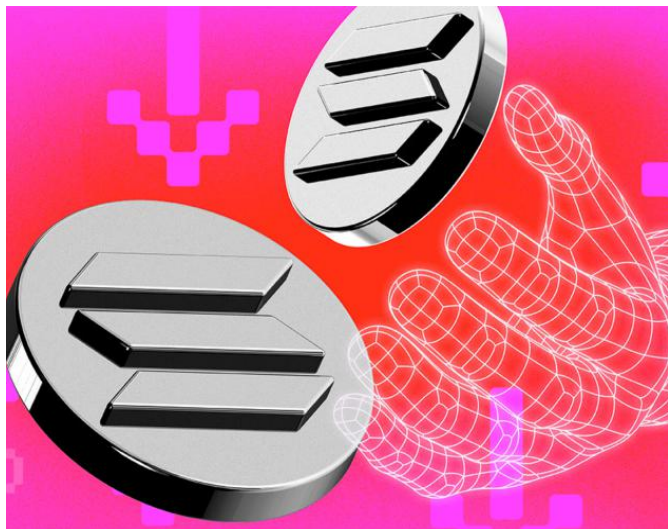
EigenLayer's Restaking Protocol

Ethereum's proof-of-stake (PoS) consensus mechanism is the largest economic security fund in the crypto space, with nearly \$112 billion. While validators securing the network traditionally earned base rewards on locked-up ETH, the introduction of liquid staked tokens (LSTs) paved the way for participants to engage with DeFi by trading or leveraging their staked assets.

EigenLayer's restaking protocol, launched on Ethereum mainnet in June 2023, has quickly grown to become the ecosystem's second-largest DeFi protocol by total value locked (TVL), currently at \$12.4 billion.

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FTX Sold 30 Million Solana (SOL) Tokens at a 60% Discount



FTX sells 25-30 million SOL tokens for nearly \$1.9 billion, at a 60% discount, indicating market confidence and potential returns.

Sale attracts major firms like Galaxy Trading and Pantera Capital, showcasing interest in Solana despite the market's volatility.

The transaction's unique nature, involving a four-year lock-up period, reflect the strategies firms are employing in the market.

FTX's administrators have sold a significant portion of its Solana (SOL) assets, fetching nearly \$1.9 billion. This transaction saw between 25 million and 30 million SOL tokens, part of a larger \$2.6 billion cache, being sold at a 60% discount, for \$64 each.

The sale's timing is criti-

cal, considering SOL's current market price hovered around \$172. It indicates a hefty concession but promising a potentially lucrative return for the buyers.

30 Million Solana (SOL) Tokens Sold
The sale attracted notable firms from Galaxy Trading to Pantera Capital. Therefore, it showcased the deep interest and potential confidence in Solana's future. This strategic divestment is part of FTX's dissolution process, initiated after its infamous collapse in November 2022.

The deal's scale and the significant discount highlight the risk appetite of institutional investors in a market known for its volatility. Solana, in particular, has experienced dramatic price swings, dropping by as much as 97% in past bear markets.

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Solana Developers Rush to Address Network Congestion; Operativity Remains Impaired

Anza, a collective of Solana-focused developers, has announced the measures it is taking to mitigate the congestion issues the network has been facing. Anza stated that it has made significant progress in tackling these problems and hopes to release patches next week. Currently, 70% of users' transactions in Solana are failing.

Solana Dev Collective Anza Scrutinizing Congestion, Hopes to Deliver Patches Soon
Solana's popularity is causing congestion in its blockchain. Anza, a Solana-focused development collective, has announced it is tackling the Solana congestion problem and is testing several implementations to fix it. According

to Dune, 7 of every 10 non-voting transactions proposed in Solana fail, making the blockchain function with limited operativity.

Solana wallets like Phantom have started displaying messages explaining this phenomenon to users, detailing that transactions could be delayed or fail. Users have also criticized Solana's impaired network operativity, declaring their disagreement with the scaling problems faced.

Anza linked this congestion to issues with a particular implementation of QUIC, a widely used internet transport protocol. In addition, it might be partly caused by the behavior of Agave, Anza's Solana's validator client, when processing many requests.



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