

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

170th
EDITION

**BINANCE COIN BECOMES THE
THIRD-LARGEST CRYPTO FOLLOWING
PARABOLIC RALLY**

**SQUARE'S \$50M
BITCOIN BUY
IS NOW WORTH \$253M**

**OVER \$100M IN
CRYPTO COLLECTIBLE
NFTS SOLD IN
LAST 30 DAYS**

BITYARD:
**A GUIDE TO CRYPTO
COPY TRADING**

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Editor's Letter



Bitcoin topped the \$1 trillion market capitalisation on February 19, which is a significant milestone. Another important event was the launch of the Bitcoin ETF in Canada. The assets under management of the Purpose Investment's ETF hit \$421.8 million within two days, indicating strong demand for the product.

Now, the focus will shift to the US Securities and Exchange Commission, which has previously rejected several ETF proposals citing manipulation and lack of liquidity. However, the entry of institutional investors and Bitcoin's market cap near \$1 trillion may force the SEC to take a more favorable view towards a Bitcoin ETF. The launch of an ETF could be the next trigger that may start the next leg of the uptrend.

OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE ARE A GUIDE TO CRYPTO COPY TRADING & TOP 5 CRYPTOCURRENCY EXCHANGES 2021

As we had mentioned in our previous analysis, Bitcoin hit our first target objective at £40,872 on February 21. However, after this technical level was reached, profit-booking set in on February 22, which pulled the price down to the 20-day EMA.

The long tail on the day's candlestick shows that the bulls purchased the dip aggressively. The buyers will now have to drive the price above £41,795 to resume the uptrend.

However, the bears are unlikely to give up without a fight. They are currently again trying to sink the price below the 20-day EMA. If they succeed, then it could lead to long liquidation as the aggressive bulls who purchased on February 22 may be forced to cover their positions.

The next support on the downside is £30,936 and then the 50-day SMA. The bulls may try to arrest the decline in this zone. If they are able to do that, the BTC/GBP pair may remain range-bound for a few days.

On the other hand, if the bears sink the price below the 50-day SMA, the pair could enter a deeper correction and decline to £21,000. As the bottom is still not in place, we are not proposing a trade in it.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah

Chief Editor



CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, crypto traders welcome to this week's 170th edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$1.5 Trillion. We have seen a \$1 Billion increase in the Market Cap since the last week. Bitcoin price is currently around \$49,900 from \$49,025 since last week and has increased by 1.78% and Ether price is now at \$1,600 from \$1,805 since last week and has decreased by 11.36%. The current market cap for bitcoin is \$933 Billion, and for Altcoins, the current market cap is \$567 Billion.

Bitcoin topped the \$1 trillion market capitalisation on February 19, which is a significant milestone. Another important event was the launch of the Bitcoin ETF in Canada. The assets under management of the Purpose Investment's ETF hit \$421.8 million within two days, indicating strong demand for the product.

Now, the focus will shift to the US Securities and Exchange Commission, which has previously rejected several ETF proposals citing manipulation and lack of liquidity. However, the entry of institutional investors and Bitcoin's market cap near \$1 trillion may force the SEC to take a more favorable view towards a Bitcoin ETF. The launch of an ETF could be the next trigger that may start the next leg of the uptrend.

However, in the short term, crypto markets are currently witnessing profit-booking. Some of the reasons that may have started the correction could be the tweet from Tesla CEO Elon Musk on February 20 that said, the prices of Bitcoin and Ether "do seem high."

Another reason that may have increased the nervousness of traders was the comment by US Treasury Secretary Janet Yellen who said that Bitcoin was an "extremely inefficient" way to conduct money transactions and it is often used for "illicit finance."

As the crypto markets tumbled, it could have resulted in margin calls for several traders who were excessively leveraged. The brokers would then have liquidated the positions at market price which may have intensified the fall.

Patience is the key element during market corrections. Traders should avoid the temptation to catch a falling knife. It is better to wait for the markets to signal a bottom before jumping in to buy

Percentage of Total Market Capitalization (Dominance)

Bitcoin	61.80%
Ethereum	12.19%
Binance Coin	2.41%
Tether	2.30%
Polkadot	2.13%
Cardano	2.07%
XRP	1.58%
Litecoin	0.84%
Chainlink	0.74%
Bitcoin Cash	0.70%
Others	13.24%

TOP 10 COINS

Top 10 Coins by Total Market Capitalisation

Name	Price	24h	7d	Market Cap	Volume	Circulating Supply	Last 7 Days
 Bitcoin BTC	\$47,133.88	▼ 14.10%	▼ 4.47%	\$875,001,008,192	\$105,355,295,069 2,243,920 BTC	18,636,293 BTC	
 Ethereum ETH	\$1,468.08	▼ 19.67%	▼ 18.86%	\$167,765,237,134	\$50,221,462,781 34,362,333 ETH	114,787,675 ETH	
 Tether USD	\$0.9937	▼ 0.57%	▼ 0.04%	\$34,750,893,825	\$196,511,118,754 196,568,811,787 USD	34,761,096,222 USD	
 Binance Coin BNB	\$212.33	▼ 20.23%	▲ 58.73%	\$32,557,854,002	\$8,017,284,769 38,053,286 BNB	154,532,785 BNB	
 Cardano ADA	\$0.9203	▼ 9.83%	▲ 2.76%	\$28,534,588,497	\$12,238,080,155 13,343,703,238 ADA	31,112,484,646 ADA	
 Polkadot DOT	\$30.76	▼ 16.66%	▲ 0.02%	\$27,933,945,623	\$7,268,807,015 237,334,827 DOT	912,075,139 DOT	
 XRP XRP	\$0.4445	▼ 21.19%	▼ 21.77%	\$19,869,267,059	\$16,948,927,312 38,730,647,628 XRP	45,404,028,640 XRP	
 Litecoin LTC	\$171.46	▼ 19.99%	▼ 21.18%	\$11,350,753,733	\$11,074,065,565 64,916,108 LTC	66,538,053 LTC	
 Chainlink LINK	\$23.91	▼ 24.57%	▼ 27.19%	\$9,799,572,653	\$4,599,610,138 191,741,494 LINK	408,509,556 LINK	
 Bitcoin Cash BCH	\$484.44	▼ 27.48%	▼ 32.90%	\$8,944,142,147	\$8,357,890,434 17,439,133 BCH	18,662,375 BCH	



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Top 10 Coins by Percentage Gain (Past 7 Days)

Top Gainers

#	Name	Price	7d	Volume(24h)
1	Panda Yield BBOO	\$8.88	▲ 86586.18%	\$3,218,294
2	FANZY FX1	\$0.0006003	▲ 1866.82%	\$123,020
3	Pteria PTERIA	\$35.26	▲ 1076.47%	\$5,118,021
4	PIBBLE PIB	\$0.001706	▲ 945.35%	\$1,547,624
5	Falcon Project FNT	\$0.003189	▲ 882.75%	\$350,771
6	r3fi.finance R3FI	\$0.2117	▲ 731.31%	\$264,955
7	PayProtocol PCI	\$1.19	▲ 558.66%	\$90,330,902
8	Temtum TEM	\$0.6938	▲ 531.29%	\$90,081
9	YieldPanda Finance yPANDA	\$0.04261	▲ 481.11%	\$800,412
10	Lendhub LHB	\$1.54	▲ 474.52%	\$2,709,988
11	MOTIV Protocol MOV	\$0.05210	▲ 457.03%	\$5,583,864

Top Losers

#	Name	Price	7d	Volume(24h)
1	EveryCoin EVY	\$0.00008294	▼ 98.07%	\$134,551
2	Insolar XNS	\$0.0008006	▼ 94.74%	\$101,796
3	3X Short BNB Token BNBBEAR	\$0.00003996	▼ 92.18%	\$201,314
4	Uberstate RiT 2.0 RiT20	\$1.39	▼ 89.40%	\$124,168
5	Rise Protocol RISE	\$12.43	▼ 82.01%	\$58,881
6	3X Long Cosmos Token ATOMBULL	\$36.21	▼ 81.77%	\$447,632
7	BNBDOWN BNBDOWN	\$0.003989	▼ 80.81%	\$24,420,053
8	3X Long Algorand Token ALGOBULL	\$0.0006357	▼ 80.09%	\$1,024,053
9	3x Long Tezos Token XTZBULL	\$28.63	▼ 79.51%	\$554,163

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

#	Name	Price	1h	24h	▲ Market Cap	Volume	Blockchain	Added
1	DeFi100 D100	\$2.83	▲ 39.57%	▲ 0.00%	--	\$392,864	Binance Coin	Today
2	ShuttleOne wSZO	\$1.23	▲ 20.46%	▲ 0.00%	--	\$311,593	Ethereum	Today
3	Channels CAN	\$76.61	▲ 4.71%	▲ 3.48%	--	--	Own Blockchain	1 day ago
4	AC Milan Fan Token ACM	\$4.80	▲ 10.86%	▼ 21.51%	--	--	Own Blockchain	1 day ago
5	Water Finance WTR	\$168.36	▲ 16.57%	▲ 35.00%	--	\$203,444	Binance Coin	1 day ago
6	HecoFi HFI	\$0.2743	▲ 3.51%	▲ 0.87%	--	--	Own Blockchain	1 day ago
7	SifChain erowan	\$0.2940	▲ 0.02%	▼ 4.68%	--	\$10,546	Ethereum	1 day ago
8	Kangal KANGAL	\$0.000003074	▲ 10.66%	▲ 0.00%	--	\$89,527	Ethereum	1 day ago
9	Launchpool LPOOL	\$49.96	▼ 7.26%	▲ 0.00%	--	\$23,504,703	Ethereum	1 day ago
10	Rich Maker RICH	\$3.98	▲ 4.63%	▲ 0.00%	--	\$312,737	Binance Coin	1 day ago



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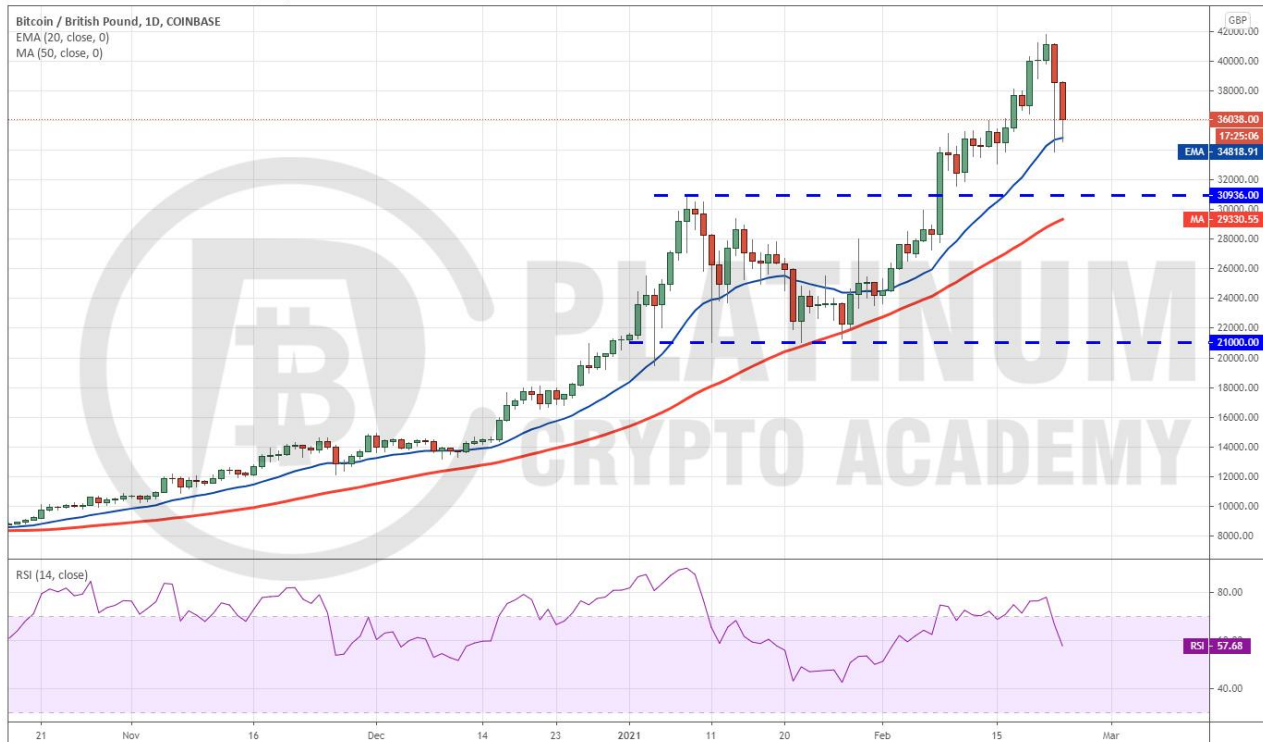
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CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/GBP

COINBASE:BTCGBP, 1D 36038.00 ▼ -2504.49 (-6.5%) O:38520.96 H:38590.00 L:34580.00 C:36038.00



As we had mentioned in our previous analysis, Bitcoin hit our first target objective at £40,872 on February 21. However, after this technical level was reached, profit-booking set in on February 22, which pulled the price down to the 20-day EMA.

The long tail on the day's candlestick shows that the bulls purchased the dip aggressively. The buyers will now have to drive the price above £41,795 to resume the uptrend.

However, the bears are unlikely to give up without a fight. They are currently again trying to sink the price below the 20-day EMA. If they succeed, then it could lead to long liquidation as the aggressive bulls who purchased on February 22 may be forced to cover their positions.

The next support on the downside is £30,936 and then the 50-day SMA. The bulls may try to arrest the decline in this zone. If they are able to do that, the BTC/GBP pair may remain range-bound for a few days.

On the other hand, if the bears sink the price below the 50-day SMA, the pair could enter a deeper correction and decline to £21,000. As the bottom is still not in place, we are not proposing a trade in it.

ETHEREUM - ETH/GBP

COINBASE:ETHGBP, 1D 1157.63 ▼ -107.37 (-8.49%) O:1265.00 H:1270.32 L:1100.88 C:1157.63



Ether rallied to a new all-time high at £1,456.18 on February 20, which was just short of our target objective at £1,500. Momentum traders who had purchased as suggested in our previous analysis could have made a small profit or may have closed the position at breakeven.

The Doji candlestick pattern on February 20 was followed by an inside day candlestick pattern on February 21. Both these candlestick patterns indicate indecision among the bulls and the bears.

This uncertainty was resolved to the downside on February 22 and that resulted in aggressive profit-booking from traders. The ETH/GBP pair plummeted below the 20-day EMA and fell near the 50-day SMA.

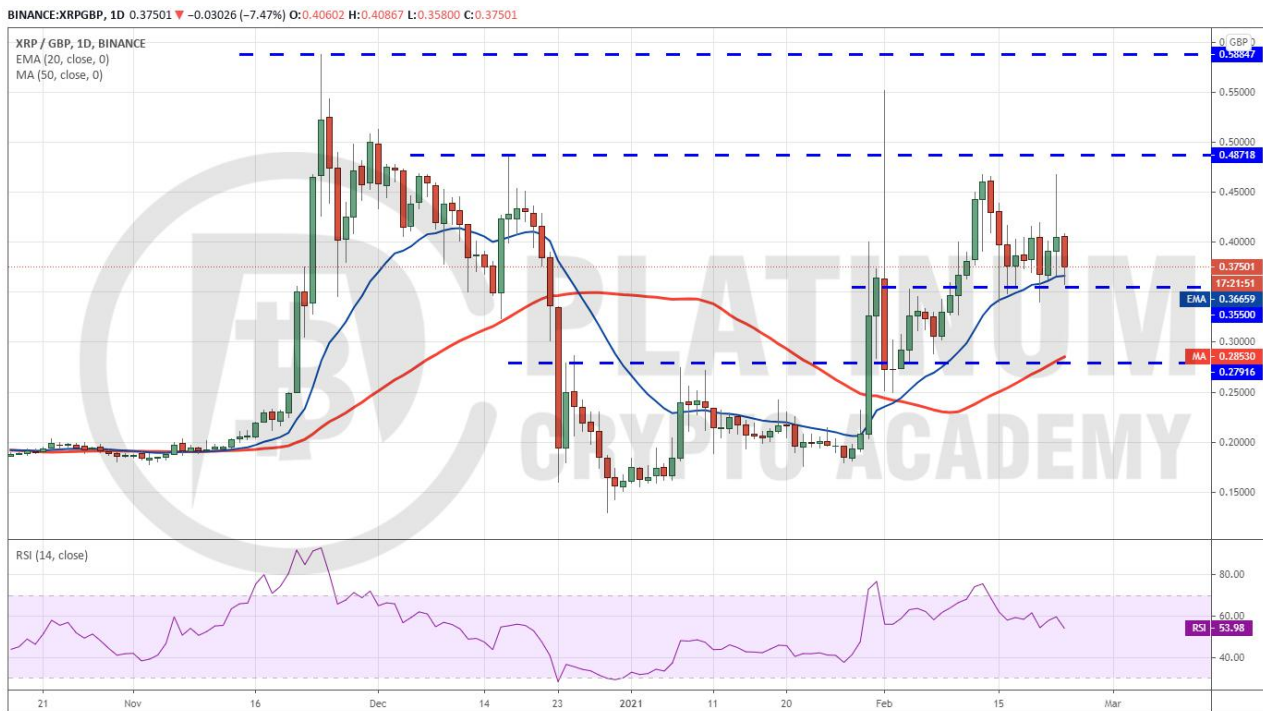
The bulls purchased the dip to the 50-day SMA and pushed the price back above the 20-day EMA as seen from the long tail on the candlestick. However, the failure of the bulls to build-up on the pullback today suggests the bears continue to sell on rallies.

The bears will again try to sink the price below the 50-day SMA and the £1,052 support. If they succeed, a deeper decline to £900 and then to £800 is possible.

On the contrary, if the bulls again successfully defend the 50-day SMA, it will suggest accumulation at lower levels. In such a case, the bulls will again try to resume the uptrend by pushing the price to a new all-time high.

We do not find any reliable buy setups at the current level, hence we suggest traders remain on the sidelines.

RIPPLE - XRP/GBP



XRP continues to be range-bound between £0.3550 and £0.48718. The altcoin outperformed and rallied on February 22 when most major altcoins were deep in the red.

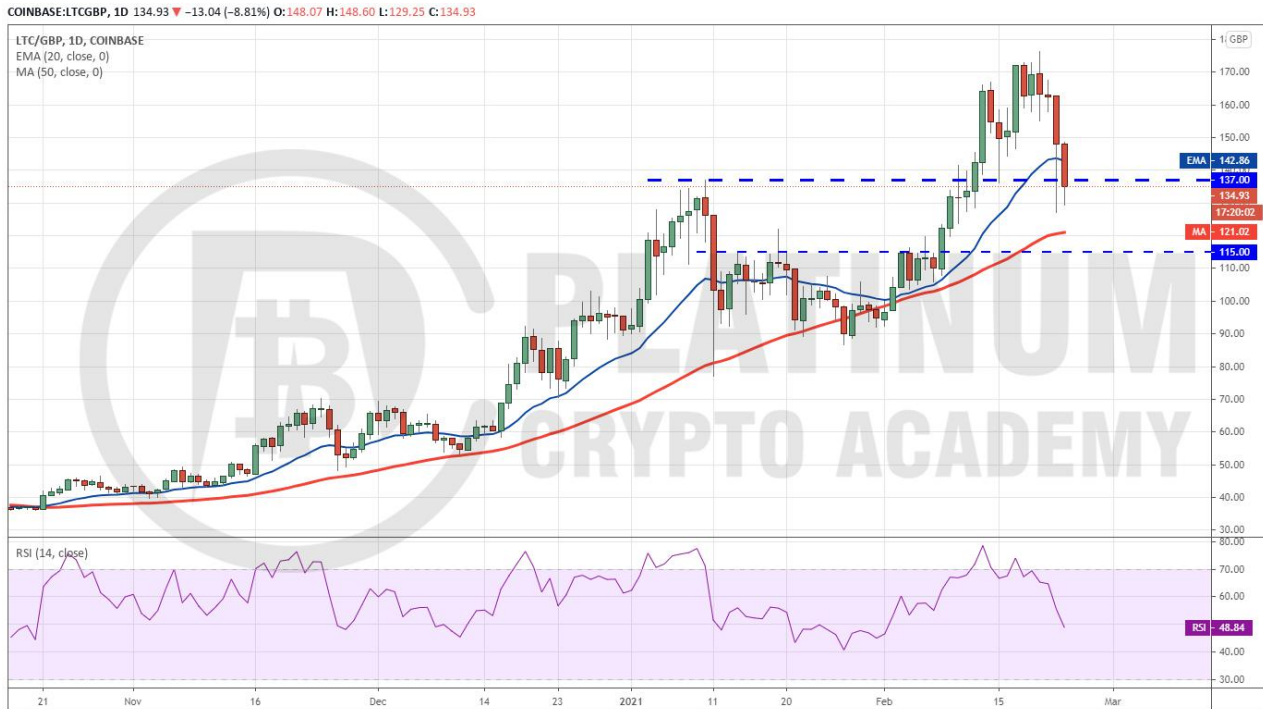
However, the bulls could not push the price above the overhead resistance at £0.48718 and that attracted profit-booking from short-term traders. By the end of the day, the XRP/GBP pair had given up a large part of its gains.

Today, the bears are trying to sink the price below £0.3550. If they manage to do that, the pair could drop to the next support at £0.27916.

On the other hand, if the bulls defend the £0.3550 support, the pair could extend its stay inside the range for a few more days. A breakout of £0.48718 will signal advantage to the bulls and that may result in a rally to £0.58847.

However, as the sentiment in the crypto sector is currently negative, we are not recommending any long position in it.

LITECOIN - LTC/GBP



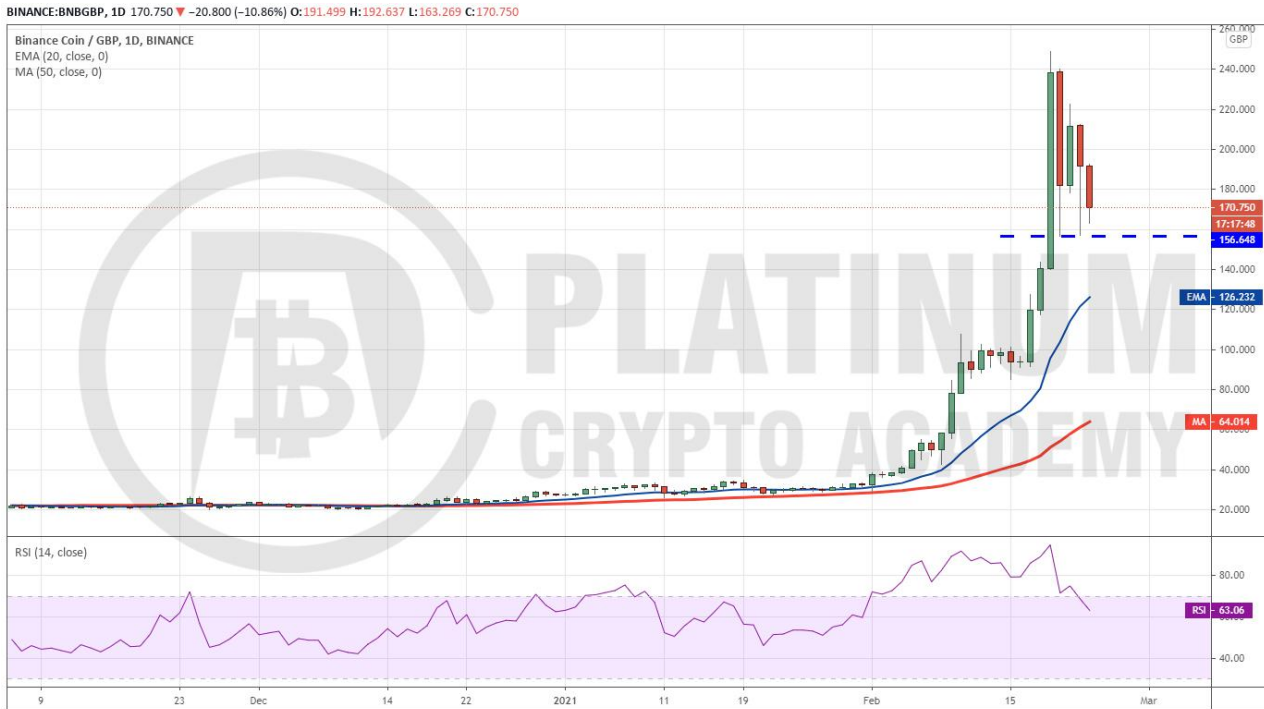
Litecoin rallied to £176.37 on February 20, just below our target objective at £179 as mentioned in the previous analysis. This technical level seems to have attracted profit-booking from traders as the price plunged to an intraday low at £127.22 on February 22.

Although the bulls purchased the dip on February 22, they have not been able to sustain the recovery today. This shows a lack of buyers at higher levels. The bears are currently attempting to sustain the price below £137.

If they succeed, the LTC/GBP pair could drop to the 50-day SMA and then to £115. Such a deep correction will suggest that the bullish momentum has weakened. A strong rebound off £115 could keep the pair range-bound for a few more days.

The flat moving averages and the RSI near the 50 level also points to a possible consolidation for a few days. We will wait for the decline to end and a reliable buy setup to form before suggesting a trade in it.

BINANCE - BNB/GBP



Traders who purchased Binance Coin on our recommendation in the previous analysis could have made a huge profit. Though the all-time high at £249 on February 19 exceeded our expectations, we are not complaining.

The sharp rally propelled the RSI above 94, which shows an extremely overbought condition. That attracted profit booking on February 20. The aggressive bulls tried to resume the uptrend on February 21 but failed as higher levels again attracted profit-booking.

The bulls have been defending the £156.648 level for the past few days but repeated retest of a support level tends to weaken it. If the bears sink the price below £156.648, the BNB/GBP pair could drop to the 20-day EMA.

This is an important support to keep an eye on because a break below it could intensify the selling and pull the price down to £91.686. A vertical rally usually ends in a waterfall decline.

Therefore, we suggest traders remain on the sidelines and wait for the correction to end before initiating any long positions.

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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

Binance Coin becomes the third-largest crypto following parabolic rally



Binance Coin overtakes Tether to become the third-largest cryptocurrency by market capitalization after Bitcoin and Ether.

Binance Coin (BNB), a cryptocurrency issued by the world's largest crypto exchange Binance, has hit a major historical milestone, becoming the third-largest coin by market capitalization for the first time in history.

At the time of writing, BNB's market cap stands at \$38 billion, outstripping the biggest stablecoin Tether (USDT) by about \$5 billion, according to data from crypto tracking source CoinGecko.

Binance Coin is trading at \$257, up 47% over the past 24 hours and skyrocketing 107% over the past seven days at publishing time.

Alongside propelled growth in market capitalization, BNB also saw a major spike in daily trading volumes, which saw the average daily trading volume of Binance Coin hit a new all-time high of \$14 billion today, up from around just \$9 billion yesterday.

[Read more...](#)

Square's \$50M Bitcoin Buy Is Now Worth \$253M



The value of Square's bitcoin investment from October 2020 has increased five-fold.

Square's Cash App deals in bitcoin operationally but a \$50 million investment from the publicly traded firm's cash reserves has grown significantly since being announced last fall.

Square's 4,709 bitcoins were worth \$50 million when the company announced the purchase in October 2020. Now that BTC (-13.7%) is worth a whopping \$253 million.

Along with MicroStrategy, Square was an early entrant in the corporate bitcoin sweepstakes. Such treasury management plays inspired Elon Musk's Tesla to invest \$1.5 billion in bitcoin earlier this month.

Still, ahead of Square's latest earnings report on Tuesday, analysts aren't as enthused about the fraction of Square's treasury (roughly 1% of the firm's total assets when announced) that is crypto-denominated.

"There will be a bigger focus on the bitcoin purchases of their customer base and Cash App," said Seaport Global analyst Chris Brendler. "It should be a big number in the fourth quarter."

[Read more...](#)

Binance Coin (BNB) erupts above \$300 as the whole Smart Chain ecosystem soars



Tokens from the Binance Chain ecosystem are surging today, led by Binance Coin's (BNB) own example—which broke above \$300 today, according to CryptoSlate's Binance Smart Chain sector data.

The level of \$300 is yet another major milestone BNB is storming in just over a week. On February 9, the coin's price spiked above \$100—an impressive achievement by itself, but one that was overshadowed as BNB more than doubled it just nine days later.

Today, the coin peaked at roughly \$330 as its market capitalization exceeded \$40 billion. The latest price rally pushed BNB to 3rd place among the largest cryptocurrencies—right behind Bitcoin (BTC) and Ethereum (ETH).

At press time, BNB is trading at around \$309.90, up 58% on the day and +105% on the week. In total, the coin saw some phenomenal growth over the past 30 days, gaining more than 500% over the last 30 days.

The Binance Chain sector as a whole is up 96% over the past seven days.

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WHITEPAPER

The Whitepaper is a never-ending evolution! On the following pages, you will find thoughts that move us and information about the technology we use. Have a look at the status of march 2020.

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ATROMG8 MILAN SUMMIT 2019

TOKEN ECONOMICS

ATROM is the voucher required to access and operate our software. With the following information and graphs, we wish to introduce a transparent understanding of ATROM's usage and its long-term value.

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Over \$100M in crypto collectible NFTs sold in last 30 days



From NBA TopShots to Hashmasks to CryptoPunks, collectible NFTs are selling like hotcakes.

Non-fungible token sales are booming and top marketplaces are seeing record volume levels.

The milestone was noted by crypto asset investment firm Paradigm co-founder Matt Huang, who posted a screenshot from NFT marketplace and data tracker CryptoSlam.

CryptoSlam also reported that a large portion of trading is now taking place on secondary markets indicating that crypto collectibles are changing hands more often.

Over \$100M+ in crypto collectibles (NFT) sales, last 30 days pic.twitter.com/72VTwc5Hg7

— Matt Huang (@matthuang) February 16, 2021

CryptoSlam reports that NBA Top Shot, a basketball based collection launched in October 2020, is the top-selling NFT platform with \$5.8 million shifted over the past 24 hours and a whopping \$68.5 million over the past 30 days.

Top Shot represents the first time the NBA has entered into a licensing deal backed by blockchain technology. Speaking to ESPN, NBA associate vice president for licensing, Adrienne O’Keeffe, said;

“Blockchain is unique. It can deliver value to intellectual property owners downstream. We do believe blockchain technology has staying power and a lot of promise for our business.”

[Read more...](#)

Institutional Bitcoin Investors Briefly Lose \$13 Billion in Biggest-ever Market Dip



Companies holding significant amounts of the currency today lost billions in a flash. But the coin has bounced back and their investments are once again looking rosy.

Bitcoin today had its biggest single-day fall in value.

This means that billions were temporarily lost by companies invested in the asset.

Bitcoin is still down but big investors are still up.

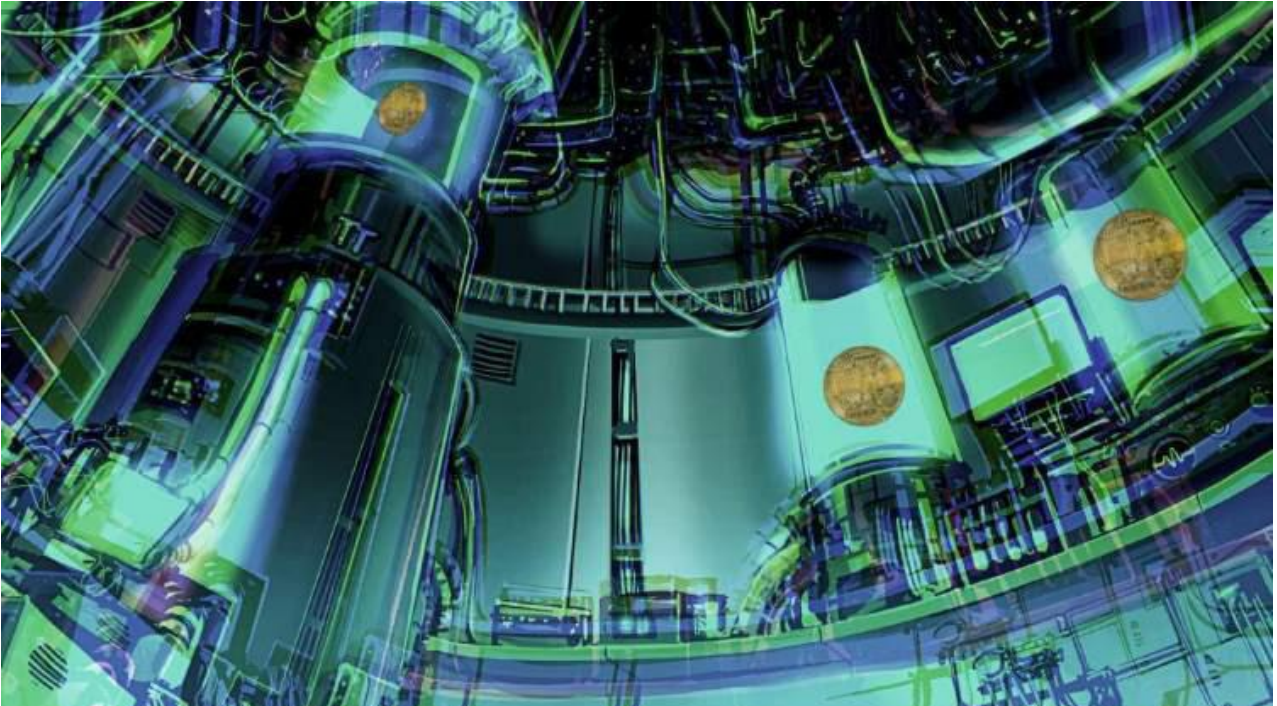
Over \$13.6 billion worth of Bitcoin holdings disappeared from companies' books today after a shocking market dip.

Bitcoin earlier dropped from its near-record high of \$58,000 to \$47,700 in just 24 hours—the largest single-day fall in value for the cryptocurrency. This means the cumulative value of the 1.3 million Bitcoin held by 41 companies and institutional investors per data tracked by Bitcoin Treasuries temporarily went from \$76.7 billion to \$63.1 billion—a \$13.6 billion loss.

But Bitcoin has done what it always does, it seems, and bounced back: At the time of writing, the currency is down just 6.9% in the past 24 hours, meaning that more than half of those losses have since been recovered.

[Read more...](#)

IMF Says Central Bank Currency Will Face Pressures in the Digital Age



The International Monetary Fund (IMF) estimates that central bank currencies will confront major obstacles in a rapidly digitizing financial system.

In a new blog post, the IMF says that as digital currencies increasingly crop up and the financial sector rapidly evolves, the public and private economic sectors will clash and put pressure on central banks to innovate and keep up with tech powerhouses.

“Today’s, or even tomorrow’s, money is unlikely to meet the needs of the day after... Keeping with the pace of change of technology, user needs, and private-sector competition will be challenging for central banks...”

Central banks would thus have to become more like Apple or Microsoft in order to keep central bank digital currencies on the frontier of technology and in the wallets of users as the predominant and preferred form of digital money...

Much depends on each central bank’s ability and willingness to consistently and significantly innovate. Keeping pace with technological change, rapidly evolving user needs, and private sector innovation is no easy feat.”

The IMF believes that the best way for central banks to compete with the fast-paced digital currency revolution is to build a system where the private sector can convert its assets into a central bank currency.

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A REVOLUTIONARY CROWDFUNDING PLATFORM UTILIZING BLOCKCHAIN TECHNOLOGY.

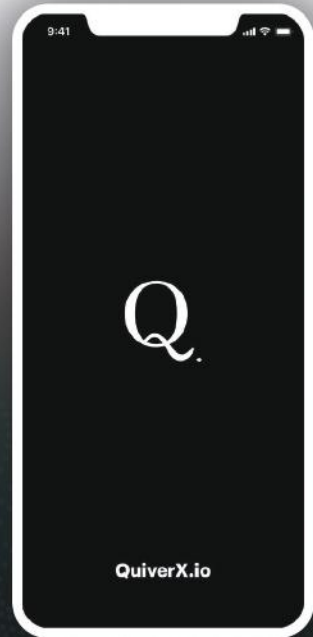
QuiverX Capital provides a platform that gives the everyday investor a chance to earn like a pro.

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ABOUT QUIVERX CAPITAL



Emerging Crypto Market

Emerging crypto market at the turn of the digital age.



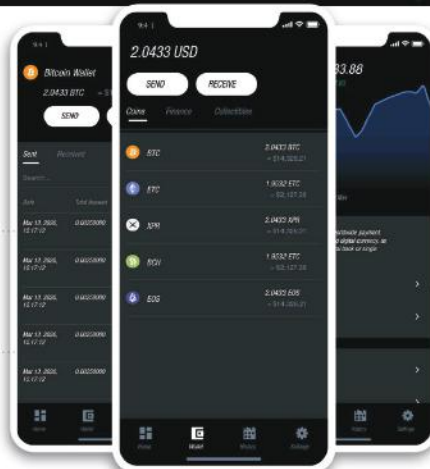
Tokens Designed To Rise In Value

Decentralized store of value that puts you in control of your money.



Sustainability & Business

A sustainable way to earn passive income and secure true financial freedom.



QUIVERX CAPITAL SERVICES



Online Wallet



Safe & Secure



Send Coin



Rewards

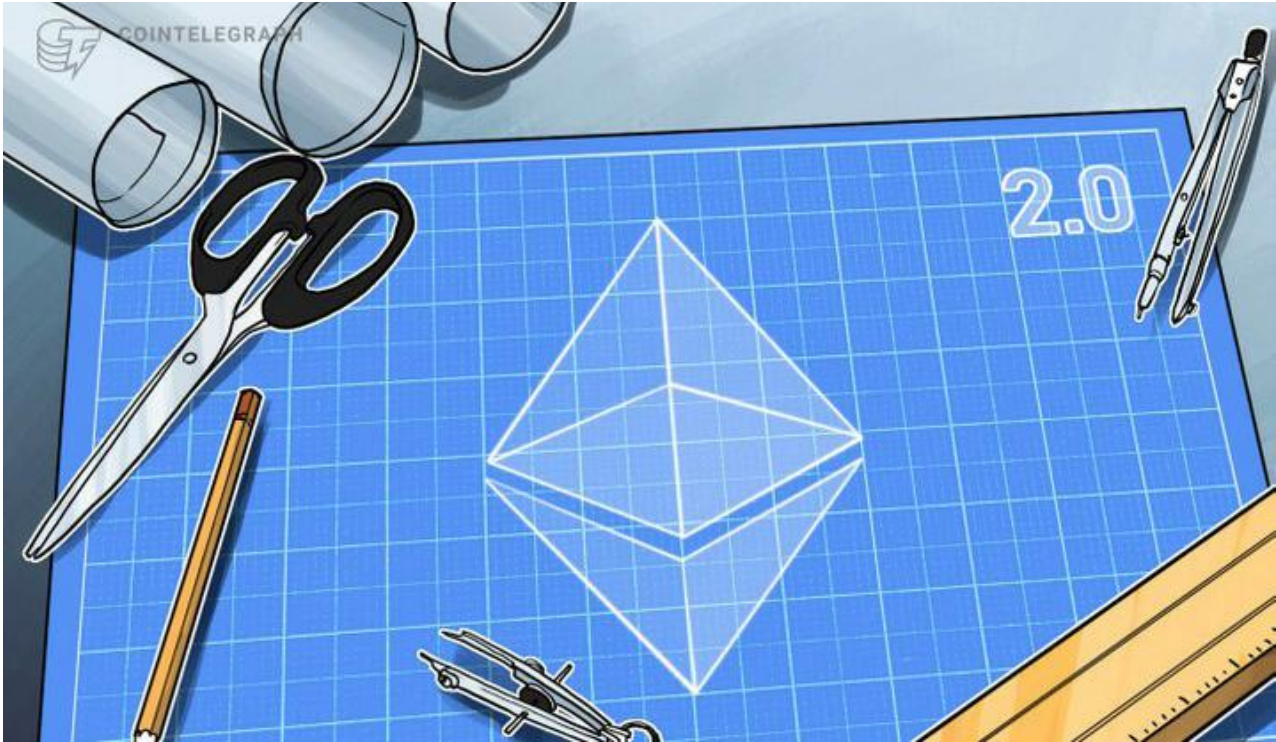
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The QuiverX Capital point of sale payment card makes it easy for you to access your funds. Payment cards can be loaded manually within the platform, or automatically, via reoccurring payments from your bank account. Additionally, and most exciting of all, by generating rewards on our platform, you will be able to transfer these rewards to your card. Other bonuses include 5% cash back on all spending and free services such as Netflix and Amazon Prime.

OPEN AN ACCOUNT



Crypto influencer warns Ethereum fees will drive users away



Crypto YouTuber Lark Davis is urging Ethereum's to launch ETH 2.0 quickly, warning its devs must act soon to prevent rival networks from taking over amid high gas fees.

Prominent crypto influencer Lark Davis, or "The Crypto Lark," has warned that Ethereum's competitors will continue to syphon away users should Eth2 fail to launch soon amid ever-increasing gas fees.

Despite predicting five-figure Ether prices in 2021, Davis' Feb. 19 video, Davis asserts Ethereum's skyrocketing fees has meant that only "rich investors" can afford to the network, prompting smaller users to switch to competitors like Binance Smart Chain (BSC).

Davis noted BSC is currently enjoying a surge in popularity, with volumes for BSC-based DApps catching up to their Ethereum-based rivals.

Describing the current gas fees prices as "totally loco," Davis urged Ethereum's developers to expedite the launch of Eth2 in response to the skyrocketing to prevent a further exodus of users to cheaper alternatives:

"But we're now to the point where ETH 1.0 – oh we need ETH 2.0 so soon, come on Vitalik, get it going, man – ETH 1.0, most regular users are priced out of using the majority of applications on Ethereum. [...] A transaction on Uniswap costs \$50 on average these days and that is just crazy."

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Ether Crashes to \$700 on Kraken; High Network Activity Leads to Withdrawal Delay & Suspension



In Monday's crypto carnage, the market provided a hefty discount that people have been calling out for some time now, with the digital assets rallying hard.

The overall cryptocurrency market lost \$240 billion, but since then, it has gained some \$86 billion back as the prices of cryptocurrencies make a recovery.

While Bitcoin went under the \$50,000 level, Ethereum went under \$1,550. But what has been interesting and for some devastating, the price of Ether went to \$700 on Kraken.

The cryptocurrency exchange had some wild price action on Ether as after such a discounted opportunity, it went back right above \$1,700 and caught up with other exchanges soon after.

ETHUSD on Kraken traded < \$750 [pic.twitter.com/0EyPnnoDmY](https://twitter.com/0EyPnnoDmY)

— skew (@skewdotcom) February 22, 2021

This hasn't even been a one-time thing as popular crypto personality, CryptoCobain, tweeted, "People trading on Kraken are masochistic. Once per month they get completely fucked by the matching engine."

While for leveraged traders, it was a disaster, this also turned out to be a perfect opportunity for spot buyers.

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Janet Yellen Torches Bitcoin Again, Calls it 'Extremely Inefficient' As A Payment Option



U.S. Treasury Secretary is rooting for a digital dollar, but remains unconvinced about Bitcoin, which she describes as an inefficient asset.

U.S. Treasury Secretary Janet Yellen is not backing down with her criticism of Bitcoin. Yellen has gone on to describe the leading cryptocurrency as an “extremely inefficient” and “highly speculative asset.”

Bitcoin is Dangerous

Yellen commented at the New York Times’ “DealBook” conference, where she spoke on the country’s road to recovery post-covid-19.

Yellen had previously served as Federal Reserve chair under the Obama administration, having been appointed to replace Ben Bernanke from 2014 to 2018. She makes history as the first woman to be appointed as Treasury Secretary.

Her comments come as Bitcoin witnessed a sharp decline in prices, shedding off around \$11,000 to \$47K on Bitstamp. Bitcoin bounced back some moments later, regaining support and climbing back up to \$51,500.

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Bill Gates Says Bitcoin Is Only for Billionaires Like Elon Musk



According to Microsoft co-founder Bill Gates, you shouldn't touch Bitcoin if you are not as rich and "sophisticated" as Tesla CEO Elon Musk:

The fourth-richest person in the world took this elitist stance during his interview with Bloomberg:

Elon has tons of money, and he's very sophisticated. I don't worry that his Bitcoin will sort of randomly go up or down[...] My general thought would be...if you have less money than Elon, you should probably watch out.

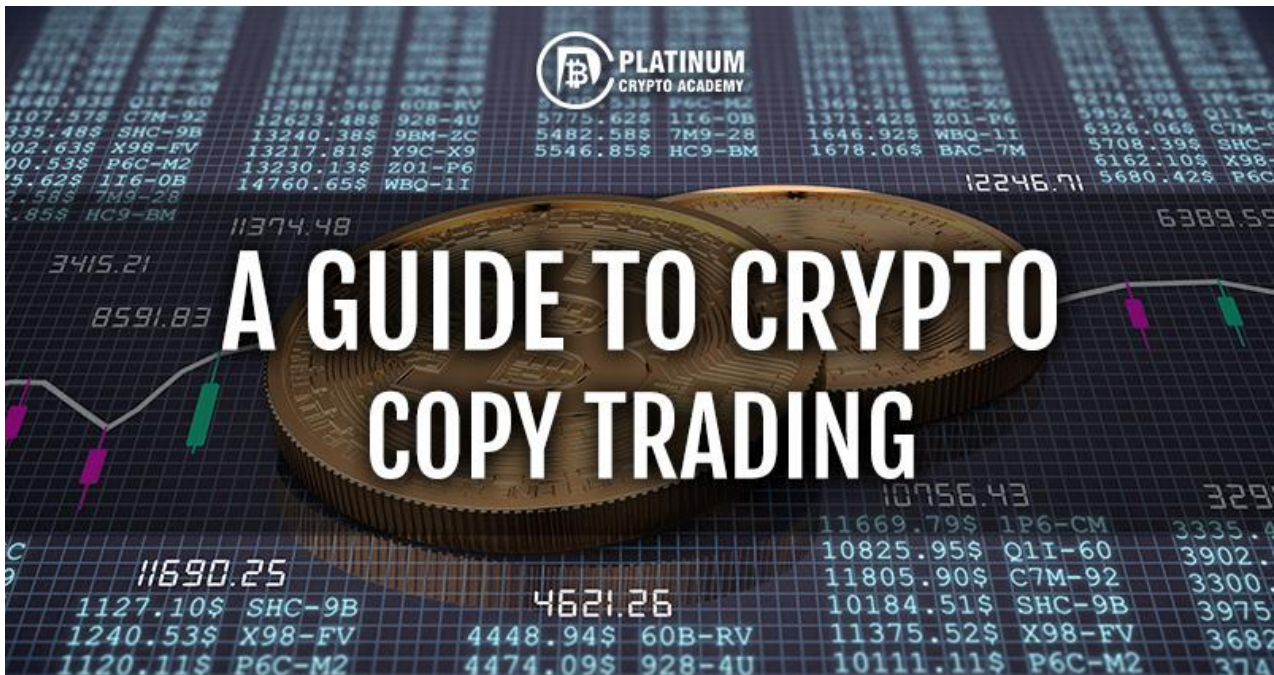
Gates is worried about people with not too much money to spare "getting bought into these manias."

It's good if it's traceable

As reported by U.Today, the billionaire philanthropist recently mentioned that he was "neutral" on Bitcoin after claiming that he would short in the past.

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A GUIDE TO CRYPTO COPY TRADING



Copy trading is one of the most commonly used trading techniques in the global trading market. In essence, copy trading is all about learning from your success and ensuring that you do not repeat past mistakes to achieve desired results. However, it can be highly complex for newbies who have little to no idea about the functioning of copy trading systems. Read on to find a comprehensive guide to crypto copy trading.

CRYPTO COPY TRADING DEFINED

Crypto copy trading allows traders to copy trade positions that were opened by an experienced trader or many investors automatically, particularly within the social trading environment. By performing this action, the trader who chooses to copy a trade gets his account linked with the original investor. This ensures that the actions related to the closing or opening of a position get carried out across both.

In most cases, the trader who copies a trade has the option of stopping trades that were copied, as well as manage the same themselves. During this entire process, the original investor whose trade has been copied earns an attractive fee (on a month on a monthly subscription basis) as their compensation.

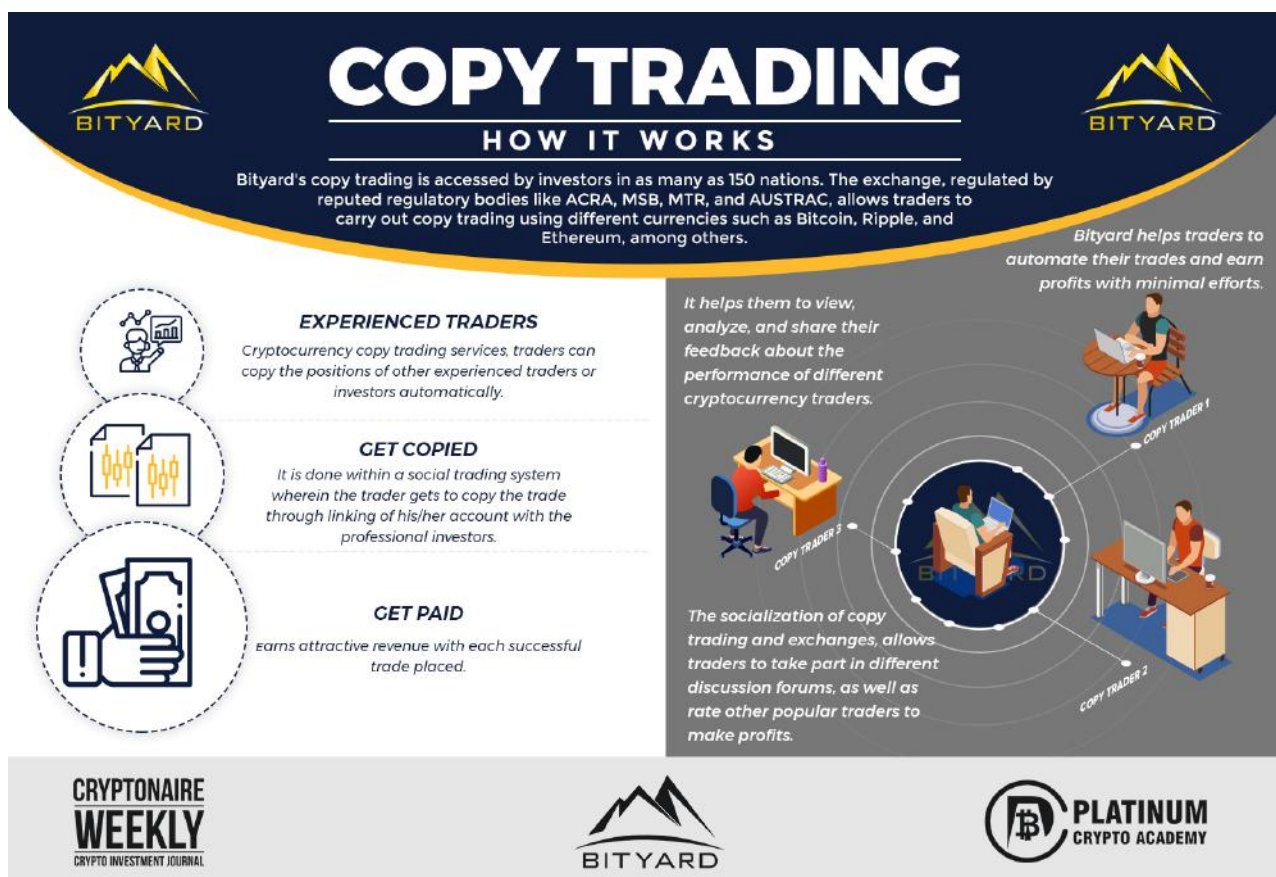
Many platforms offer crypto copy trading services. They use different logic to facilitate copy trading. Several copy trading portals allow traders/investors to place a stop-loss order on the entire copy trading relationship, which allows them to exercise complete control over their risks. Although crypto copy trading can be highly confusing for beginners, it is only ideal that they choose it to gain extensive insight into the world of trading.

HISTORY OF COPY TRADING

As far as copy trading is concerned, it first began in 2005 when crypto traders started copying specific algorithms that were developed via auto trading. Thus, it was mirror trading that gave birth to copy trading. Developers started sharing their historical data for trading, which allowed other traders to copy the strategies. This led to the formation of a new social trading network. Eventually, all traders started copying trades within their accounts, thereby copying another investor instead of creating their strategy.

HOW COPY TRADING WORKS?

As already mentioned above, copy trading makes auto trading easy. In order to get started, traders need to follow the steps mentioned below:



1. Pick a Trader: The first step to copy trading is to choose a crypto trader who has similar trading goals. This can be done by using multiple tools offered by the trading platform. Once you use the tools, the platform will provide you with all the traders available. Typically, you should look for a trader with many followers and the total funds they are managing or their ROI. Also, check the profitability and risk level of the trader before finalizing one. Remember, it is only ideal that you choose a trader who meets your specific criteria.

2. Choose Your Investment: Next, you need to choose the investment amount, as well as how you plan to share it with different managers. Make sure you remain balanced and never invest all your money in one trader's account. Thus, you must choose the amount you will allocate into each trader's account if you plan to copy the trades of many traders. After you have done that, the trading platform shall automatically replicate the trades of all the chosen traders' positions with your personal trading account.

3. Add funds: If you like the way a trader is placing his/her trade, then you can add additional funds to their account. Alternatively, you can reduce the number of funds you may be investing in a trader's account to keep your trading portfolio more diversified. Also, if required, you can easily replace one or more existing traders at any point in time. However, bear in mind that you will have to keep a separate investment account for every trader you choose to follow.

Remember, there is no specialized fee for using copy trading functionality, aside from the payments you make to your strategy manager, as and when they incur a profit. Additionally, any brokerage fee that applies to normal trades will also be applicable to copy trades.

BENEFITS OF COPY TRADING

With copy trading, crypto traders enjoy a host of benefits. In fact, it is the benefits of crypto copy trading that have contributed to its tremendous popularity. It is important to understand that the ultimate goal of copy trading is to find crypto traders who have a soundtrack record, in addition to an efficient trading style which you would like to emulate.

BELOW, ARE SOME OF THE ADVANTAGES OF CRYPTO COPY TRADING :

1. Accessibility: With crypto copy trading, traders get a reachable and interesting route into the world of trading. Also, major advances made in the field of social trading, as well as multiple crypto social trading systems, implies that copy trading has now become easily and freely accessible.

2. Enhance Your Trading Knowledge and Skills: Crypto copy trading enables traders to follow all the trading styles, activities, and strategies of the experienced traders. Many of them have in-depth knowledge and experience in the field of crypto trading. As a result, you begin to learn by watching the professional and advanced traders in action, and through replication of their successful strategies. Additionally, you also learn to create your own strategy for crypto trading.

3. Diversify: With multiple trading strategies available, traders get to allocate their investment portfolio to many providers across multiple assets. Thus, by spreading the risks, traders can offset their losses if a particular trader does not perform well. Also, traders can make profits in different market environments.

4. Free Time: One of the major benefits of crypto copy trading is that it leaves you with plenty of free time for day trading as traders get to choose another professional trader for monitoring and placing their trades. Also, you can easily spend much of your time devoted to your hobbies.

HOW DOES BITYARD'S COPY TRADE SYSTEM WORK?

As far as Bityard is concerned, it is a cryptocurrency trading exchange that caters to customers across 150 nations with simple, fast, and safe crypto trading services. The platform has been duly recognized by reputed organizations, including MSB, ACRA, AUSTRAC, and MTR. The platform allows traders to trade a wide range of cryptocurrencies, including Ethereum, Bitcoin, and Ripple among others.

During its initial phase, Bityard emphasized cryptocurrency contract trading. However, when Decentralized Finance (Defi) became extremely popular, and when many currencies started appearing, cryptocurrency spot trading gained much prominence.

But Bityard also believes in simplifying crypto trading for all its users. It offers a copy trading system to create a platform that offers an ideal combination of the complex contract yet simple trading. Through its highly innovative crypto copy trading services, Bityard offers a safe, transparent, and simple trading platform to facilitate traders with no crypto trading knowledge and experience.

Using Bityard's crypto copy trading functionality, traders can conveniently copy other experienced investors, and in turn, those advanced traders will acquire extra revenue from every successful trade that they copy. Thus, Bityard crypto copy trading function creates an innovative, interactive as well as mutually beneficial system between the copiers and crypto traders whose trades are copied.

With Bityard's crypto copy trading system, users can search for professional traders as well as copy their trading strategies. When copying these other traders, users are not required to close or open their positions manually.

Earlier, copy trading mostly happened in the form of online investment and crypto-based communities. However, that is also how many crypto scams took place. While some traders have been faking their crypto trading histories as well as records to encourage other investors to follow their strategies, others try to gain many followers in order to manipulate the cryptocurrency market. But in the Bityard crypto copy trading system, all traders are required to submit the trading history information. Also, this data is first viewed by the Bityard platform before crypto traders are listed as well as copied by other traders. Thus, Bityard ensures that all traders within the network are highly qualified and experienced for other traders to follow them and their strategies.

Register Bityard

CONCLUSION

To sum up, the crypto copy trading service is ideal for beginner traders who do not have much knowledge about crypto trading. It allows novice traders to pick positions opened by others (more experienced traders). Copy-trading also lets inexperienced crypto traders mitigate their trading risks as well as boost profits in the process. While many platforms claim to offer outstanding crypto copy trading services, Bityard is undoubtedly the best one. It provides crypto traders with a smooth, easy to use and feature-rich crypto copy trading platform for diversifying their portfolio and earning attractive profits.

So, if you intend to earn high profits through crypto copy trading, then make sure you choose the Bityard platform as it provides you with access to numerous successful crypto traders. Also, make sure that you practice copy trading manually to ensure that the returns are highly profitable or as much as they had expected.



TOP 5 CRYPTOCURRENCY EXCHANGES 2021



In this article, we will take a closer look at the Top 5 Crypto Exchanges in 2021. The last decade has been great for Bitcoin and other cryptocurrencies. Aside from witnessing the launch of 8539 new cryptocurrencies, we have also seen an unprecedented increase in the value of these cryptocurrencies. The launch of cryptocurrencies has led to the development of various technology, service apps and companies.

One of these services is Cryptocurrency Exchanges. Cryptocurrency exchanges are platforms or applications that allow crypto investors to either buy, sell, or trade their cryptocurrencies. This exchange could be from crypto to crypto or from fiat to crypto. Lets have a look at the Top 5 Crypto Exchanges in 2021 in more detail.

#1 BINANCE

Out of all the Top 5 Crypto Exchanges the Binance exchange is the most popular cryptocurrency investing and trading exchange. It has some of the highest trading volumes, which means it is a widely trusted platform. Established in 2017, the Binance exchange offers over 100 cryptos for trading. Based in Japan, the exchange is designed by Changpeng Zao and preferred by traders from varied industries since it offers low fees. Traders are charged with around 0.1percent on every single trade. This implies that if you trade 1 ETH, you will be charged with 0.001 ETH only. Binance is also sought-after for its use of 2FA or 2-factor authentication mechanism. Hence, all your security concerns are taken seriously by the exchange.



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#2 COINBASE PRO

The United States-based Coinbase Pro is another one of the Top 5 Crypto Exchanges in the world specialising in cryptocurrency investing as well as a trading. Set up in 2012, the Coinbase Pro exchange is duly regulated and fully licensed. The platform currently has the licenses of operating in more than 40 states, as well as territories in the U.S.

Some of the advantages of the exchange include the availability of a variety of alternate coins, high liquidity, and an easy-to-access user interface. Another reason for choosing the platform is that while several other exchanges have faced fraudulent coin issues, as well as shady practices, Coinbase has never had any such controversies. The user-friendly crypto exchange makes it easy for traders to invest in their preferred cryptocurrencies. The Coinbase Pro fees are anywhere between 0.04%-0.50%, based on the value of the dollar at the time of purchase. The exchange provides insured custodial digital wallets, enabling traders and investors to store all their investments. Coinbase Pro also offers additional chart options and indicators.



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#3 KRAKEN

Kraken is another one of the Top 5 Crypto Exchanges that offers over 150 different cryptos to choose from. What's even better is that traders can buy cryptos using fiat currencies. Kraken's mobile app is also easy to use and highly intuitive, and the exchange is also renowned for offering prompt, as well as efficient customer support. As far as the fee is concerned, Kraken charges anywhere between 0%-0.26% transaction fees. Their low fee coupled with their highly reliable and secure platform makes Kraken ideal for cryptocurrency investing. Based in San Francisco, CA, Kraken is also one of the widely used Bitcoin exchange platforms when it comes to euro volume. It is also renowned as a beginner-friendly exchange with margin and spot trading options.



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#4 BITTREX

If you are concerned about security, then Bittrex should be your cryptocurrency investing as well as the trading exchange of choice. The platform maintains as much as 90% of all its crypto assets offline. This means that your coins are always safe and cannot be accessed by hackers. Top 5 Cryptocurrency exchange offers close to 200 different cryptocurrencies for trading, and the fees are fixed at close to 0.25%.

Established in 2013 and based in Seattle, WA, the exchange was created by Richie Lei, Rami Kawach, and Bill Shihara, who previously worked with Microsoft. The exchange charges a flat commission of up to 0.25% and excellent customer service.



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#5 CEX.IO

Established in London, United Kingdom, in 2013, CEX.io is deffinealty one of the Top 5 Crypto Exchanges in the world and was originally a provider of cloud mining services. The platform is easy to navigate and use. It also provides the highest level of security and offers multiple trading pairs. The CEX.io platform is also renowned for its outstanding customer support and stringent security measures. The exchange charges fees in the range of 0% to 0,25%. It is also widely trusted for offering multiple trading and fiat currency pairs along with the option of margin trading.



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