



45th

ANNUAL GENERAL MEETING

2024 - 25



LATEST UPGRADES



GOVERNING COUNCIL

DR. VINAY JAIN PRESIDENT



VINOD PODAAR
VICE PRESIDENT - I



PRADEEP JAIN
VICE PRESIDENT - II



CA SANJAY MALOO
HON. GEN. SECRETARY



SUNIL KABRA
HON. TREASURER



MAHESH BANG
HON. JT. SECRETARY - I



PRAVIN KOTHARI
HON. JT. SECRETARY - I



RAKHI SONIGRA
HON. JT. SECRETARY - II



HARSH CHANDAK
HON. JT. SECRETARY - II



CA SHILPA LAHOTI
HON. JT. TREASURER



P.K. SABLAK
CHAIRMAN - BYE LAW
AMENDMENTS,
DISCIPLINARY & SPORTS DEV. BOARD



**CA PRADEEP
BANKA**
CHAIRMAN - FINANCE



BHARAT GALA
CHAIRMAN - PROJECTS &
FUTURE DEVELOPMENTS



SATISH AGARWAL
CHAIRMAN -
VOLLEYBALL & CARDROOM



DHAVAL AGRAWAL
CHAIRMAN -
HRD & SECURITY



CA ANIL AGRAWAL
CHAIRMAN -
RELIGIOUS INITIATIVES



LALIT JAIN
CHAIRMAN - MEMBERSHIP
& MEMBER BENEFIT INITIATIVES



**CHANDRAKANT
AGRAWAL**
CHAIRMAN - LIBRARY &
EDUCATIONAL INITIATIVES



**RAMAKANT
PARASRAMPURIA**
CHAIRMAN - FOOD
& BEVERAGES



**DR. MUKESH
AGRAWAL**
CHAIRMAN -
MEDICAL CELL



JITENDRA GUPTA
CHAIRMAN - IT CELL



KAUSHIK MEHTA
CHAIRMAN -
SPORTS (CRICKET)



SOMEEL SHAH
CHAIRMAN - SPORTS
SQUASH, TT, LAWN TENNIS, ETC



VIVEK NARSARIA
CHAIRMAN - HEALTH CLUB
& OUTDOOR FITNESS



TANVI RAO
CHAIRPERSON - LADIES WING
& PERFORMING ARTS

EXECUTIVE COMMITTEE

FOUNDER MEMBERS



Late Radheshyam Gupta



Late Surendra Pandya



Late Anthony Pereira



Late Krishnakant Desai



Late Raghav Suvarna



Late Prabhakar Modak



Pardeepkumar C. Sablok



Er. Krishnakant P. Jain



Rikhabchand H. Dhabaria

PROMOTER MEMBERS



Late Krishnadeo K. Chehria



Late Gopi Didwania



Late Ashok Goyal



Late Ramesh I. Gupta



Late Tarun Khakhar



Late Dr. Chimanlal Mehta



Late Kishorilal Ramuka



Late Kailash M. Parasrampuria



Late Dr. Pawan R. Sureka

PROMOTER MEMBERS



Dr. Mahendra Agrawal



Dr. Jugalkishore B. Agrawal



Satish J. Aggarwal



Dr. Shyam C. Agrawal



Dr. Sunil Agrawal



CA Ashok N. Bairagra



Pawan M. Bairagra



Suresh K. Bhageria



Pradeep K. Chehria



Rajendraprasad Dalmia



Vinod S. Deora



Umesh D. Gotecha



Aditya D. Goyal



Jaikumar G. Gupta



Rituraj Gupta



Pavankumar L. Jain



Gangaram C. Jhamnani



Banwarilal R. Jhunjunwala



Devkinandan B. Jindal



Oommen P.K. Joshua



Pradeep S. Kabra



Jagdish D. Khakhar



Dr. Shyamsunder T. Laddha



Dr. Gautam M. Mehta



Tarun H. Motta



Kailash B. Murarka



Girish M. Patel



Ratankumar S. Poddar



Dr. Sham M. Pophale



Dr. Vishwanath C. Sharma



Shailesh D. Shah

MESSAGE FROM OFFICE BEARERS



Dr. Vinay Jain
President



CA Sanjay Maloo
Hon. Gen. Secretary



Sunil Kabra
Hon. Treasurer
Chairman - Mega Events

Dear Members,

It gives us immense pleasure for welcoming you all to the 45th Annual General Meeting of the club for the financial year ended 31st March 2025 scheduled to be held on Sunday, 1st February, 2026 at 8.00 p.m. at the club premises.

With progressive and international standard upgradations, we are proud to share that GSC has the best infrastructure, amongst the clubs, in the whole city of Mumbai. Our Members are now looked upon with very high esteem during their visit to other clubs / socio-cultural gatherings due to the transformation carried out by the current Management in every department of the Club. The Management has steered every department into a catalyst for progress, focused not only on operational success, but also on delivering an exceptional, future-forward experience to its members. This Annual Report reflects the milestones we've reached, the impact we've made, and the foundation we've laid for even greater achievements ahead.

What started as a leadership priority has grown into rooted purpose and passion. Every initiative, every decision is thoughtfully designed to enrich the member experience, transforming ordinary interactions into extraordinary moments. This past year, we've redefined a dynamic environment where growth, connection and unforgettable experiences are not just goals, but guarantees.

We are proud to announce here that we took the following progressive decisions to further fulfil the

promises made during the elections to take our Club to the next level and attain new heights: -

- 1) Introduction of New Food Joints in the Food Court.
- 2) User friendly GSC Club App is completely operational with important features like notifications of events / other updates, wallet-based payments, update of member's KYC data, etc.
- 3) Introduction of Event Bookings, Banquets & Rooms Booking through GSC Club App ensuring complete transparency and ease of booking for the Members.
- 4) New Advertising Digital Screens and LED inside the Club premises.
- 5) Digitization of Club Records.

As the Club strives to provide services to members more than mere words, we are happy to share the upcoming digital development via GSC Club App. Some of the features in pipeline are:

- 1) Ticket Based Complaints Feedback & Suggestions
- 2) Ground Booking
- 3) Payment for Annual Usage Charges for all Club Facilities.
- 4) Payment for Combined Activity Scheme - Platinum / Gold / Silver
- 5) Membership Card Application - Replacement - (Damaged / Old / Lost)
- 6) QR Tickets System for Member's Guest's Club Entry.
- 7) Daily Activity Slot Booking including Massage, Sports Activities, etc.

For secure and exclusive access to the club for members, we have updated and introduced a new Facial Recognition System named “VIRDI” which is trusted even by the New Parliament House.

Our bold lineup of transformative projects goes beyond development. **Our ambitious projects portfolio comprises of:**

- 1) Renovation of Membership Office
- 2) Introduction of Washroom at C1 and C2 stilt
- 3) Renovation of Staff Canteen
- 4) Introduction of Projects / Administration Office
- 5) Renovation of Swimming Pool
- 6) Renovation of Chirag Shetty Badminton Hall
- 7) Beautification of Gate No. 1 & 2
- 8) Renovation of Kidz Zone, Gymnastic Area, Physiotherapy Centre, etc.

At Goregaon Sports Club, state-of-the-art facilities are not a luxury, but a seed to bloom the beneficial lifestyle amongst members with a goal to stay active, fit and healthy. Sports is our core identity and we continue to strengthen our commitment by developing a Sports Ecosystem that empowers every member, enriching them with an elite and vibrant sporting culture. Health and Fitness play an important role in the life of our Member and the Club is poised to provide best infrastructure and unmatched services to the members, who are enjoying the sumptuous experience of the club facilities.

POWER TO YOU

Not just a Motto, a Movement

It truly defines how we have transformed the functioning of the club by recruiting young and professional staff from hospitality sector, continuous infra development and progressive digitalization of club operations. We've ensured that every GSC Member is genuinely empowered and the reigns are handed over to “**YOU**”. Members no longer need to depend on Management for club updates, wallet transactions, booking rooms / banquets / cricket ground / nets, getting event notifications / passes, providing suggestions, updating membership details, applying for duplicate membership cards / car stickers, massage slot bookings, generating guest entry ticket, payments of annual usage charges for various facilities, combo package scheme selection, e-Team Spirit, Affiliated Clubs' details, exploring in-house marketing for your

business, tracking complaints, etc. through GSC Club app effortlessly, right from the comfort of your home, with much needed ease and full transparency, which is now at the heart of every protocol and process at GSC.

The dedicated GSC staff is always ready to serve, ensuring happiness and satisfaction with a smile. GSC is more transparent now with minimal Management interference and more member-driven than ever before.

The future of the Club doesn't rest with Management, but it rests with you. As we continue to evolve, we proudly reaffirm our belief, more than ever before, it's “**Power to You.**”

Our approach is built around three core principles that guide our strategy and operations:

1. Inclusive Participation

We believe that fitness should be accessible to all. Our programs are thoughtfully designed to cater to members of all age groups and fitness levels, from beginners embarking on their wellness journey to experienced sportspersons striving for peak performance. By promoting inclusive participation, we aim to cultivate a vibrant, supportive community united by shared goals.

2. Holistic Wellness Approach

Understanding that true wellness goes beyond physical fitness, we have embraced a more holistic model. Our focus extends to mental, emotional and social well-being of our members. We continue to invest in initiatives and resources that nurture a balanced lifestyle, ensuring that our members feel supported on every front of their health journey.

3. Continuous Enhancement

We are committed to innovation and improvement. This year, we made significant advancements in our facilities, fitness programs and professional development for staff. By staying ahead of industry trends and adopting evidence-based practices, we ensure that our members receive the highest standard of care and guidance. The Management is personally involved in planning and organizing member beneficial activities following the core philosophy.

- Mega Sports Tournaments like T20 45+ series, GBL 7, Squash Homegala, Table Tennis Homegala, GSC Snooker League, DSO Badminton tournament, BAMU Badminton National tournament and Lawn Tennis Homegala witnessed overwhelming participation by members.
- At GSC Medical Cell, we have collaborated with hospitals like Nanavati Max Superspeciality Hospital, Altuz Multispecialty Hospital, CritiCare Asia Group of Hospitals, Kokilaben Dhirubhai Ambani Hospital and diagnostic centres like Pulse, Metropolis Healthcare Limited, HCG and Suburban Diagnostics.
- We believe in turning ordinary moments into extraordinary experiences. Our approach to events is rooted in building a community, connection and celebration. We go beyond conventional event planning and each initiative is thoughtfully curated to engage members and their families in meaningful, vibrant experiences that reflect the spirit of our Club.
- Our event calendar is designed to encourage inclusive participation, offering something for everyone. With a focus on creativity, meticulous planning, and flawless execution, each event serves as a platform to strengthen bonds, create cherished memories and celebrate the diverse fabric of our community.
- These gatherings are more than social functions—they are expressions of our core values. The collaborative efforts of our Management and staff ensure that every event upholds the highest standards of quality, safety and enjoyment.
- Some Major events are:
 - International Yoga Day
 - Environment Day
 - Monsoon Food Festival
 - 79th Independence Day Celebration 2025
 - Diwali Get – Together
 - Echoes of the Soul - Osman Mir Musical Eve
 - Baba Gangaram Amrit Mahostav
 - New Year Bash 2026

Some of the Upcoming Mega Events for 2026 are:

- Apne Apne Ram by Dr. Kumar Vishwas
- GSC Ranga Rang Holi, 2026

Investment in Fixed Deposits and Perpetual Bonds was totalling to Rs. 131.22 crores as of 31st March, 2024 and has increased to Rs 154.60 crores as of 31st March, 2025. Our Annual Accounts shows a revenue deficit of Rs.5.56 crores and cash deficit of Rs. 3.39 crores after providing for Depreciation of Rs. 2.17 crores for the financial year 2024-25 which deficit is arrived after incurring extra-ordinary expenditure of Rs. 4.10 crores on major repairs and maintenance of various facilities of the Club and Rs. 6.00 crores towards Professional Consultancy Charges for modification of club reservation from “Recreation Ground” to “Sports Complex/ Gymkhana”.

At Goregaon Sports Club, we are charting a bold and progressive path toward international recognition and leadership in the domain of sports, wellness, and lifestyle experiences. Our aspirations go well beyond the traditional role of a Sports Club.

This vision is underpinned by the belief that true excellence is not defined solely by infrastructure, but with the quality we create an environment that inspires growth, nurtures talent and elevates the member experience across all dimensions.

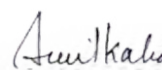
Through strategic investments, state-of-the-art facilities, and an unwavering focus on innovation and excellence, we are positioning Goregaon Sports Club as a model of global standards in India. Our goal is to create a destination that not only serves the local community, but also attracts and develops talent on an international scale—setting new benchmarks in club culture and sporting achievement.



Dr. Vinay Jain
President



CA Sanjay Maloo
Hon. Gen. Secretary



Sunil Kabra
Hon. Treasurer

NOTICE OF THE 45TH ANNUAL GENERAL MEETING

The 45th Annual General Meeting of Goregaon Sports Club will be held on Sunday, 1st February, 2026 at 8.00 p.m at the registered office to transact the following agenda:-

1. To apprise members of various developments and activities in the club.
2. To confirm the minutes of the 44th Annual General Meeting held on 13th July, 2025 (Annexure-I).
3. To receive, consider and adopt the Annual Report with the Audited Financial Statements for the Financial Year ended 31st March, 2025 and the Report of Auditors thereon (Annexure-II).
4. To appoint Statutory Auditors for the Financial Year 2025-2026 by passing the following Resolution:-
“RESOLVED THAT M/s. J.Singh & Associates (Firm’s Registration No.110266W) be and hereby appointed as Statutory Auditors of the Club, to hold office from conclusion of this Annual General Meeting till the conclusion of next Annual General Body meeting of the Club for the Financial Year 2025-2026 at remuneration of Rs.4.00 lakhs per annum”.
5. To discuss and decide on the implementing a cooling period of one term after three consecutive terms for all Elected GC Members, prospectively (including 2026 - 2029 Term).
6. To discuss and approve amendments to existing Bye-laws, Rules & Regulations of the Club. (Annexure-III).
7. To declare the results of Election for 24 Members to the Governing Council for a period of 3 years (i.e. 2026 – 2029).
8. To transact any other business with the permission of the Chair.

If there is no quorum, the meeting will be adjourned for half an hour after which the members present shall constitute sufficient quorum for the meeting.

Place : Mumbai

Date : 7th January, 2026



CA Sanjay Maloo
Hon. Gen. Secretary

Notes :

1. Only Members are eligible to attend the Annual General Meeting.
2. Any member desirous of raising any question in the AGM, pertaining to accounts or any other matter, should give their queries in writing addressed to the Hon. General Secretary and inward the same at the Club Office, at least **SEVEN DAYS** before the date of Annual General Meeting. Only such members shall be permitted to speak in the AGM.

ANNEXURE - I

MINUTES OF 44TH ANNUAL GENERAL MEETING HELD ON SUNDAY, 13TH JULY, 2025 AT 11.00 A.M.

The 44th Annual General Meeting (AGM) was scheduled to be held at 11.00 a.m. on Sunday, 13th July, 2025 at the Club premises. But, due to lack of quorum, the meeting was adjourned for 30 minutes and reconvened at 11.30 a.m.

The meeting commenced with traditional lighting of the lamp by the members for invocation of blessings through Saraswati Vandana.

The Hon. General Secretary invited all the Members to the 44th Annual General Meeting and before commencing the proceedings, the House observed two minutes of silence as condolence to the departed souls of Late Mr. Kailash Parasrampur, Late Dr. Pawan Sureka (Promoter Members) and other Life Members of GSC, who have left heavenly abode.

Before taking up the Agendas, HGS requested the House to note the corrections in the Annual Report at Page No. 24 & Sr. No. 38 that out of Three Executive Committee Meetings held during the Financial Year 2023 - 2024, Mr. Umesh Gotecha, Promoter Member had attended Two Meetings, but due to typographical error, it has been shown as Nil.

HGS requested the President, Dr. Vinay Jain to Chair the meeting.

Agenda No.1: To apprise members of various developments and activities in the club.

HGS requested the President to brief the House on the ongoing developments / activities in the Club.

The President welcomed all the Members to the 44th Annual General Meeting and expressed gratitude to all Members for their valuable contributions for the smooth running of the Club affairs.

Before sharing a detailed Power Point Presentation in the House, the President conveyed his gratitude to all the Seniors, Founder Members, EC & GC Members who had worked and contributed tirelessly since 1983 in the interest of the Club, due to which, the present members are able to enjoy the world class facilities of the Club.

Firstly, he presented a slide on the “Professional Management Structure” showcasing the professionally governed staff, particularly highlighting the Head of Departments (HODs) and their respective portfolios, who oversee the day-to-day operations of the Club. He also appreciated the entire professional management team and acknowledged the dedicated services rendered by the Housekeeping and Security staff.

He emphasized that the Club is progressively moving towards a system-based and app-based administrative process ensuring complete transparency. Initiatives such as digital display boards, standees and kiosks have been introduced at various locations across the Club to promote a paperless environment and keep the regular members updated on the developments in the Club.

He then drew the House's attention to the introduction of the **Face Recognition System “VIRDI”** currently used at the Central Visa Building at the New Indian Parliament. This system helps to restrict unauthorized entry and significantly enhances the security and overall supervision at the Club.

He highlighted that with strict administration, proper screening of Members and Guests and vigilant Security at entry points, the Club had achieved 75% compliance in processing member's entry by I-Cards. He further expressed confidence that the remaining 25% compliance in terms of discipline and adherence would be achieved with the continued support of the Members.

The President stated that over the past four financial years, through effective image-building initiatives, the Club has successfully generated sponsorship revenues amounting to Rs.10 crores to support various events, which had reduced the burden on the expenses at a considerable extent. He also clarified that this figure does not include sponsorships received in kind.

The President mentioned that based on the recommendations of the Sports Development Board, the Club awarded quarterly scholarships to the deserving young Members for their achievements at the State, National and International levels. A dedicated fund of Rs.5 crores has been set aside to support their financial needs with the interest accrued out of the earmarked fund.

Thereafter, the President presented the following slides highlighting the upgraded facilities at the Club:

1. **Flavours – Veg Fine Dine:** With the recent interior renovations, the restaurant has seen a significant increase in members' footfall. Looking ahead, the Club may need to consider adding more dining options to cater to the growing demand.
2. **Ekant Gazebo:** This beautiful addition was conceptualized by Mr. Vinod Podaar, Vice President-I and executed with the support of Mr. Bharat Gala, Chairman – Projects & Future Development, which is located on the North-West side of the Club, it offers a convenient and peaceful resting spot for members using the Walking Track.
3. **Om Peace & Harmony Yoga Centre:** A serene space dedicated to Yoga and Mindfulness practices.
4. **Sapphire Multipurpose Hall:** A versatile space now used for small corporate meetings on hiring basis, aerobic classes, dance classes and more.
5. **Cookie Dough Café:** Strategically located between Blocks 'A' and 'B', this café has become a popular venue for birthday parties and social gatherings.
6. **Baithack Café:** Formerly a non-AC space, it has now been upgraded to an air-conditioned facility at the vendor's cost. It is a preferred spot for members to host social gatherings.
7. **Tennis & Pickleball Courts:** These courts have been fully renovated with high-quality synthetic surfaces, enhancing the playing experience.
8. **Computerized Pistol Shooting Arena:** A modern facility introduced for shooting sports enthusiasts.
9. **CCTV Surveillance & Server Room:** Strengthening security and monitoring infrastructure across the Club.
10. **Air-Conditioned Ladies Restroom:** A new ladies' restroom has been constructed opposite the Ground area, next to the gents' toilet at that location.
11. **Changing Rooms at Chirag Shetty Badminton Hall:** A newly renovated and upgraded facility for badminton fraternity's convenience.

The President also briefed the House on the following upcoming renovation and development projects. He informed that while tenders for few upcoming projects have already been finalized; others are under process and assured that all projects are targeted for completion at the earliest possible time period.

1. **Membership Office –** In view of the upcoming Membership Drive, a well-designed Membership Office is being created to make a strong first impression on prospective Members. It will include proper seating and arrangements for audio-video presentation to explain club activities. The project is expected to be completed soon.

2. **GSC Project / Administration Office** – A dedicated Project Office is being set up to streamline the club's development work, with seating arrangements for Architects, the Project Team, PMC Consultants, ensuring comfort working atmosphere for a smoother execution of projects.
3. **Restroom at C1 Stilt** – Currently used for parking or limited activities, this area is being converted into a Restroom with Locker facilities for Members, Staff, Drivers and Security Personnel.
4. **Upgraded Gymnastics & Kids Zone** – Renovation of the long- pending Gymnastics Area & Kids Zone are also in the pipeline.
5. **Squash Lobby** – This area is being transformed into a relaxing Lounge space for Members and the project is scheduled to be completed very soon.
6. **Physiotherapy Centre** – A new Physiotherapy Centre is planned with the support and guidance of Dr. Mukesh Agrawal, Chairman – Medical Cell.
7. **GSC Gate 1 & 2 (Front Façade)** – As a part of enhancing the Club's appearance ahead of the Membership Drive, designs for the beautification of both gates have been finalized and are under the process of tendering.
8. **Salon & Spa** – A much-requested facility by Members, a Unisex Salon and Utility Shop will be developed opposite the Parking Lot.
9. **Renovation of Chirag Shetty Badminton Hall** – With the infrastructure is now over 20–25 years old and requiring maintenance due to wear and tear, a comprehensive plan is being finalized. While there may be minor inconveniences during renovation, the outcome will greatly benefit the Members.
10. **Repair and Renovation of Swimming Pool** – Planning and designing work is already underway and a detailed proposal will be shared soon.
11. **Ice Cream Parlour & Milkshake Counter** – Plans are in place to introduce this Member-friendly addition shortly.
12. **Staff Canteen** – This long-pending project will soon be initiated to provide a clean and hygienic dining space for Club staff.

The President further briefed the House on the developments taken place since the last AGM. He stated that there was a reservation of RG (Recreation Ground) when the land was initially allotted to the Club. As a result, only 0.15 FSI was permissible, enabling our Seniors to develop/construct 60,000 sq. ft. on the one-third plot for various facilities including stilts, while the remaining two-third plot comprising the parking lot and ground was kept open to the sky, in accordance with the then prevailing rules, regulations, terms and conditions.

He added that over the last two decades, the stilt areas have been converted into partitions, aluminium walls, lobbies, and toilets, based on members' requirements or demands, and have been classified by the BMC as unauthorized use.

He further added that the last AGM had sanctioned Rs.10 crores for obtaining additional FSI and the FSI Committee, under the chairmanship of Mr. Vinod Podaar with other seven members, was formed to exclusively look into the additional FSI matter. He further informed that with the valuable support and guidance of Mr. Pradeep Rathodji from time to time, the FSI Committee successfully secured the change in reservation from "Recreation Ground" to "Sports Complex/Gymkhana," as officially notified on 10th July 2025.

He informed the House that securing additional FSI for the Club by changing the reservation of the entire plot from “Recreation Ground” to “Sports Complex / Gymkhana” was a crucial step, which has now entitled the Club to a potential FSI of over 14 lakh sq. ft. He also stated that the Club’s first priority would be to regularize the additional and extended structures constructed by the earlier Committees. He further informed the House that the Promoter Member & Senior Architect, Mr. Tarun Motta has prepared the amended plans, incorporating all the existing additional and extended structures, and has kept them ready for regularization / authorization by the BMC Authorities.

The President stressed that the Management sought suggestions from Members and received approximately 400 responses for the Future Development Project - “GSC Convention Centre”, out of which, 25–30 were shortlisted and refined into few key proposals. Brainstorming sessions were held to explore how these ideas could be implemented without disrupting the existing facilities. He added that as a first step, the Club identified the best of the best international Architects and a team comprising of Dr. Vinay Jain, Mr. Shyam Katara, Mr. Bharat Gala, Mr. Dhaval Agrawal and Mr. Dhairya Kothari had visited Singapore at their own expense and held discussions with top 5 Architect Firms. He further stated that the process of short listing and finalization is currently underway.

The President made a detailed presentation to the House, explaining that the project currently is at the “Teaser Plan” stage. Taking various aspects into consideration, it was proposed to commence the development of the First Phase from the South-West Portion, i.e. at the existing Cricket Net Practice Area / Volley Ball Court at the Ground. He stated that the proposed plan will be such a way that it will have a three-level underground parking facility for 1,000 vehicles and upper ground levels are having Banquet Halls, Restaurants, Large Viewing Gallery, etc. Further, through presentation slides, he showcased the proposed Ground Pavilion view, a bar facility overlooking the matches, removal of the Banquet Hall partition to host large events, an auditorium and business centers for meetings. He also mentioned that above the auditorium floors, there will be a restaurant, guest rooms, a gym and a spa and the majority of the rooms will be facing the ground, while others will face the Toyota side. He clarified that the building height is planned to be up to 70 meters.

The President also mentioned that the facilities are planned to be expanded threefold in the Second Phase to be constructed at Lawn Tennis Court viz. Badminton from 6 Courts to proposed 18 Courts; Squash from 3 Courts to 9 Courts; Table Tennis from 8 to 24 Tables; and Snooker from 8 to 24 Tables. He clarified to the House that the Hospitality Building, which generates income, should be constructed in the First Phase as a prudent practice. It is currently at the teaser planning stage and he sought in-principle approval on whether it should be developed at the proposed location or at a different location, leaving the decision to the House. He stated that the plans and ideas have been presented just for the House’s consideration and only if the General Body approves, the proposal will be taken up for further process. He also made it clear to the House that no fees have been paid to any International Architect so far.

The President furthermore clarified that once the General Body approves the Future Development proposal, a Special AGM will be convened to finalize and appoint an International Architect for the project.

While concluding on the subject, he stated that whenever any facility undergoes renovation, Members may have to face temporary inconveniences, but these efforts are for the betterment of our future generations.

The President further informed the following to the House :-

1. GSC was established on 14th December 1979, and will be completing 46 years on 14th December, 2025. On this occasion, it is proposed to make a **“Coffee Table Book”** compiling brief history of the Club, highlighting how the land was allotted by the Government Authorities and eventually acquired after overcoming numerous hurdles by the Founder Members. It is also planned to invite all Founder Members, Promoter Members, EC and GC Members, as well as local MPs, MLAs and other dignitaries, who have extended their support over the years, for a special get-together and a **“Thank You – Aabhar”** function to be held on Sunday, 14th December 2025, coinciding with the Club’s Foundation Day.
2. There is an urgent need of increasing our Membership Fees, considering our Club’s reputation and brand value, which may hypothetically proposed to be @ Rs.50 lakhs + GST. He further proposed that for the first 100 days, membership would be offered at a discounted rate of Rs. 30 Lakhs + GST i.e. Rs. 35.40 Lakhs approx. During this period, the target is to raise Rs.250 – Rs.300 crores for the proposed GSC Convention Centre, either through direct funding or via a Build-Operate-Transfer (BOT) Arrangement, as outlined and achieving this goal would be possible only with the wholehearted support of the Members.
3. Introduced several new modules in GSC New Mobile App and encouraged Members to download it for their day-to-day use of Club facilities. The hard work of Mr. Jitendra Gupta, Chairman–IT Cell and his Team was appreciated for the development and implementation of this new software.
4. Major Mega Events such as Holi Celebrations, New Year festivities, Kailash Kher Night, and Sufi Night with Ali Mustafa and Religious Events were conducted in an organized manner and in a grand style. He expressed gratitude to all the Sponsors, Mr. Sunil Kabra, Chairman–Mega Events; Mr. Vinod Podaar, Chairman–Cultural; Mr. Kaushik Mehta, Chairman–Cricket & Mr. Anil Agrawal, Chairman – Religious Initiatives for their support and guidance from time to time.
5. Medical Seminars on various topics are conducted every month for which he expressed gratitude to Dr. Mukesh Agrawal for organizing these sessions for the benefit of the Members.
6. Extended his thanks to Mr. Chandrakant Agrawal, Chairman, for initiating the Mega Bumper Housie games and also for hosting the monthly Vintage Harmony events for Senior Members.
7. Thanked Ms. Tanvi Rao, Chairperson–Yoga, for organizing Mindful Weekends, which includes Workshops, Seminars on Educational Programmes, Yoga Sessions and Bhagwat Gita programmes aimed at enlightening children.

While concluding his speech, the President urged the House to extend their support, assuring them that it would remain in safer hands and their trust would never be compromised. The President then requested the Hon. Treasurer, Mr. Sunil Kabra to brief the House about the financial matters of the Club.

Mr. Sunil Kabra, while welcoming all the members, stated the payment process is maintained with complete transparency and assured that this would continue. He also explained in details the Vendor’s Payment Process Procedure with the prior approvals and signatures of eight authorities right from the concerned Manager, HOD, Chairman, CFO, Joint Treasurer, HGS, Hon. Treasurer & Internal Auditor and emphasized that this system is followed very strictly by the Accounts Department before releasing any payments.

Hon. Treasurer further informed that the total amount of Fixed Deposits / Bonds stood at Rs.130 crores as on 31st March 2023, Rs.144 crores as on 31st March 2024 and Rs.155 crores as on 31st March 2025. He also highlighted that not a single FD has been broken in the last five years and under the guidance of all GC Members, Investments are being made in Perpetual Bonds to secure better returns and assured that the investment graph and returns on investments will continue to grow steadily.

Agenda No.2: To confirm the minutes of the 43rd Annual General Meeting held on 17th December, 2023 (Annexure-I).

HGS informed the House that the minutes of the 43rd AGM held on 17th December, 2023 were circulated as Annexure-I in the Annual Report and sought member's approval. The Minutes was passed unanimously by all the members present.

Proposed by : Mr. Vasudev Goel (Membership No.291)
Seconded by : Mr. Rajendra Kumar Gupta (Membership No.1471)

Agenda No.3: To receive, consider and adopt the Annual Report with the Audited Financial Statements for the Financial Year ended 31st March, 2024 and the Report of Auditors thereon (Annexure-II).

HGS informed the House that the Annual Report with Audited Financial Statements for the Financial Year ended 31st March, 2024 and the Report of Auditors thereon were circulated as Annexure-II and sought approval from the House. The Annual Report and Audited Financial Statements were passed unanimously by the members present.

Proposed by : Mr.Prakash Chhajer (Membership No.7162)
Seconded by : Dr. M.G. Agrawal (Membership No.1193)

Agenda No.4: To appoint Statutory Auditors for the Financial Year 2024-25 by passing the following Resolution:-

“RESOLVED THAT M/s J. Singh & Associates (Firm's Registration No.110266W) be and hereby appointed as Statutory Auditors of the Club, to hold office from conclusion of this Annual General Meeting till the conclusion of next Annual General Body meeting of the Club for the Financial Year 2024-2025 at a remuneration of Rs.4.00 lakhs per annum”.

HGS informed the House with regard to appointment of M/s J. Singh & Associates as Statutory Auditors for the Financial Year 2024-2025 at the same remuneration of Rs.4.00 Lakhs p.a., which was unanimously approved by the House.

Proposed by : Mr. Mukeshkumar Toshniwal (Membership No.6767)
Seconded by : Mr. Anil Kedia (Membership No.3247)

Agenda No.5: To transact any other business with the permission of the Chair.

The President, in response to a Member's query regarding the participation of Non-Members in Club events, clarified that certain exceptions are unavoidable. He mentioned that even his own parents, some extended family members, and children of Members above 25 years of age attend club's events as Non-Members. To address this, the Club has kept the Non-Member fees at a higher level to discourage their participation. He further explained that the Club also receives Sponsorships for various events and as part of these, Sponsorship passes are issued, which are used by Non-Members to attend.

The President informed the Club will be organizing its biggest-ever event, “**Apne Apne Ram**” by Mr. Kumar Vishwas, to be held over three days from 9th to 11th January, 2026. He requested the Members to extend their support by contributing towards Donor Passes towards booking donor sofa and reserving their seats for the event. He further stated that the program is being organized on a no-profit, no-loss basis with the collective support of all the Members.

Mr. Rajendra Kumar Gupta (Membership No.1471) sought explanation as to why AGM is being held after nine months, after accounts were audited and signed on 28.09.2024. HGS replied the inordinate delay on holding AGM after a period of nine months is due to inability in arriving at the decision on taking a concrete action on the KPMG Report in view of different legal opinions from legal experts in the matter. HGS further clarified that all the queries of Mr. Rajendra Kumar Gupta was addressed by a written reply forwarded to him before the AGM.

Mr. Deshdeepak Bhalla (Membership No. 6124) stated having observed continuous improvements in the GSC towards sports activities. He suggested creating a separate WhatsApp group for Senior Citizens above 75 years of age and also to reserve seats for them in all Club Events, which was noted by the House.

Mr. Pramod Gupta (Membership No. 6895) informed that for Senior Citizens of age 60 years and above, 50% discounts have been extended towards various facilities in GSC. He opined that the present age limit for Senior Citizens to be reduced to 55 years from 60 years to enable more members to actively participate and avail the benefit of discounted facilities. He also opined that participation of Non-Members in the events to be curtailed. His suggestions were noted by the House.

Mr. Omkarnath Mehrotra (Membership No. 2978) informed that the KPMG matter be brought before the House for final discussion. HGS replied that on an Appeal filed by Mr. Nigam Patel & Others against GSC, the Hon. Bombay High Court had admitted their Appeal and passed an Order dated 19.01.2023, which states “the Club and the Executive Committee of the Club is directed not to inform or make available:

- (I) Their decision, if it is adverse to Appellant or any of them and/or;
- (ii) The underlying material, for a period of 4 weeks from the date of their decision is communicated to the Appellant”

HGS also read out the previous Order passed by Justice R.I. Chagla, Bombay High Court dated 4.08.2022 as under:

- (i) After hearing the plaintiffs, the Special Review Committee will give their report in Audio Video recording recommended to the Executive Committee on action to be taken against the erring members.
- (ii) If the report of the Special Review Committee is accepted, then the Executive Committee will frame charges against such Member and hear them under the bye-laws and Rules and Regulations of the Club after issuing Show Cause Notice.

HGS stated that even this AGM is delayed due to KPMG matter whether to include or not and if included, what likely action would be taken against the erring party ? He also stated that it is better that the AGM will decide such matter for un-biased decision / action for which a separate EOGM / AGM will be called at Open Parking Area which was not possible as due to monsoon season, there was limited capacity at C1 Stilt. He promised that after monsoon, EOGM / AGM would be called to discuss and decide on KPMG matter during which it is expected that more than 800 to 1000 Members will attend the meeting.

Mr. Karan Singh Walia (Membership No. 6322) informed that the Club had already spent around Rs.1.50 crores on KPMG matter; to which HGS replied that total expenses were around Rs.90 Lakhs. Mr. Walia further stated that as per HGS statement, the Opposite Counsels are spending Rs.10 to 15 Lakhs per hearing and it becomes difficult for the Club to spend Rs.15 Lakhs towards Counsel fees for the KPMG matter in the Court. But on the other hand, Club is managing to spend Rs. 2.50 crores towards Mr. Kumar Vishwas Event for 3 days and on development of New Building worth Rs. 250 crores. Further, he stated that if the Club doesn't want to bring out the KPMG report, it is better to close the matter. Further, he appreciated the Presentation made by the President, but stated that there is no Green Belt in the whole Link Road and requested whether it is possible to study for an option of constructing GSC Convention Center at Tennis Court, where Ground + Commercial Building comprising Hotels, Restaurants, Banquets, etc. could be made available for generating income for the Club. He stated that he doesn't want to go out and play cricket for the next 2-3 years. He added that where the proposed plan is envisaged, it will affect around 1000-1200 members, who are using the facilities of Cricket, Volleyball & Walking Tracks. He also stated that the Membership fees are Rs.45 Lakhs at Khar Gymkhana and requested the House to keep Membership Fees @ Rs.50 Lakhs at GSC. He further mentioned that by increasing the strength of members by 1000, whether Club will be able to sustain the footfall of at least 800 members & their families on day-to-day basis and provide facilities to them. He also opined that before placing in the EOGM; it is better to keep an Open House for discussion and has raised his objection for the proposed Development work at the Main Ground. His suggestions were noted by the House.

Mr. Anup Sheth (Membership No. 3767) congratulated the President and the Governing Council for the developments during the last two years and taking forward the Club as promised in the Election Manifesto. He also drew attention of the House towards the following:

- (a) All the 24 Elected GC members should be made to sit on the Dias facing the Members.
- (b) The Fees of the Architects are not indicated or not made available for the Future Projects.
- (c) Expected time line / time frame for completion of the project is not mentioned in the Presentation.
- (d) All these future planning should be placed in the YouTube for Members awareness.
- (e) He has not received the Agenda Notice in time, which could have been sent through email or by WhatsApp.
- (f) KPMG Report should be circulated to Members.

His suggestions were noted by the House.

Adv. Srivals Kumar (Membership No. 7134) stated he is in agreement for the future development and also the need of more facilities. He also stated that adding more memberships would ultimately put more stress / pressure on the Club facilities. Further suggested there should be a waiting period of three years for the new membership to make use of the club facilities. Alternatively, the Membership could be swapped with the members, who might have left the city and do not visit the club since long, so that the total number of members would remain the same. Also, he suggested that alternate arrangements should be made for Volleyball and Cricket Net Practice. He added that in case, we tie-up with outside clubs/venues, we should have a registered document of lease or irrevocable license, which confirms that we have irrevocable rights and the facilities will be available for so many numbers of years. His suggestions were noted by the House.

Dr. Rajiv Bhanej (Membership No. 4743) while congratulating Dr. Vinay Jain and his team for doing commendable jobs for the last six years, stated that for the last 45 years, the Club could produce only one Olympic Champion, Mr. Chirag Shetty. He suggested that a committee should be formed to engage International Coaches in TT, Squash with an aim to produce more International Sportsmen in future. His suggestions were noted by the House.

Mr. Omprakash Dadhich (Membership No. 1487) informed that he was a GSC employee in the year 1986 and the Club's graph is going up and recently found that it is progressing fast. He also stated that he has given in writing earlier that the Circular, Minutes, Bye-laws should also be in Hindi and reminded the House to make a note of the same for action. His suggestions were noted by the House.

Mr. Bhuvneshwar Agrawal (Membership No. 2886) requested the President to conduct an event for Youth relating to Business Development. He also opined that Lectures especially for Ladies using "Beauty Products" which causes damage to their Skin and also a lecture on Hair Loss to be arranged at our Club. His suggestions were noted by the House.

Mr. Umesh Gotecha (Membership No. 656) suggested that an Open House be conducted to address all the suggestions of the Members with regard to the Future Development Project. His suggestions were noted by the House.

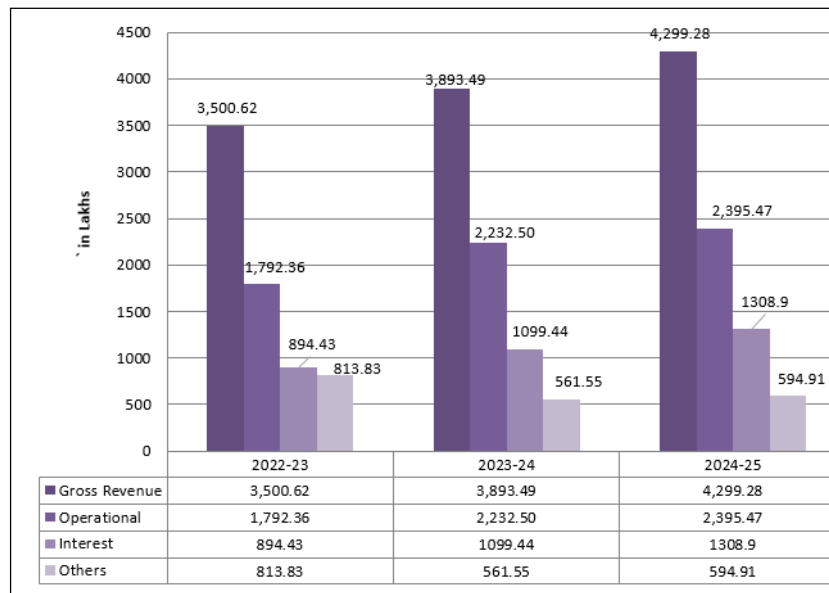
There being no further business to transact, the AGM was concluded with Vote of Thanks to the Chair and ended by reciting the National Anthem.

FINANCIAL HIGHLIGHTS

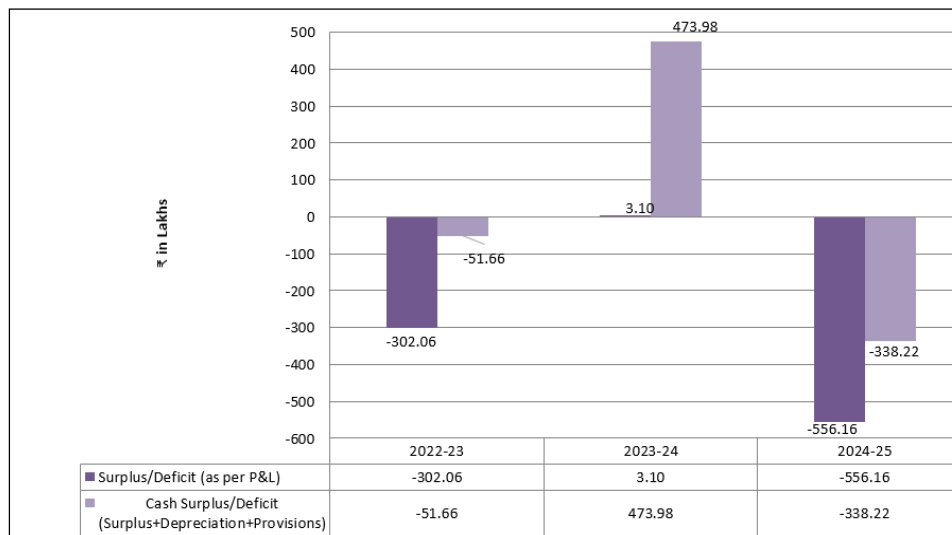
INVESTMENTS WITH BANK



INCOME

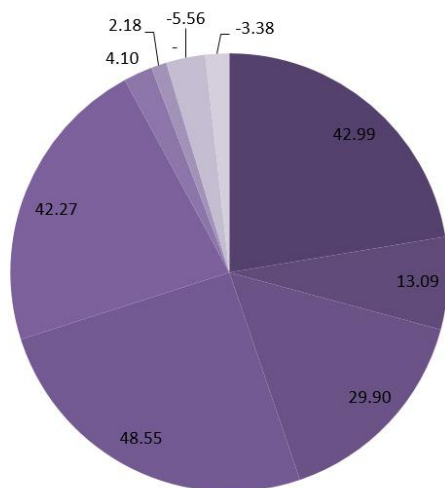


SURPLUS / (DEFICIT)

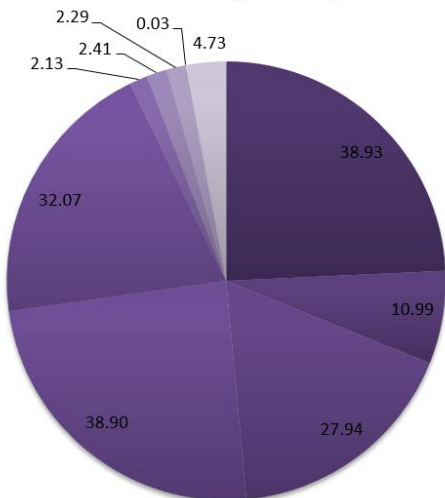


OPERATIONAL FINANCIALS

2024-25 (₹ in Cr)



2023-24 (₹ in Cr)



Particulars	2024-25	2023-24
	₹ in crs	₹ in crs
(A) Gross Revenue	42.99	38.93
Interest Income	13.09	10.99
Income From Operations	29.90	27.94
(B) Total Expenses	48.55	38.90
Operational Expenses	42.27	32.07
Renovation Expenses	4.10	2.13
Depreciation	2.18	2.41
Sports Development fund	-	2.29
(C) Surplus (Deficit) = (A)-(B)	-5.56	0.03
(D) Cash Surplus	-3.38	4.73

ANNEXURE - II INDEPENDENT AUDITORS' REPORT

To the Members of **GOREGAON SPORTS CLUB**

Opinion

We have audited the accompanying Financial Statements of GOREGAON SPORTS CLUB ("The Club"), which comprises the Balance Sheet as at 31st March, 2025, and the Income and Expenditure Account for the year then ended, and Schedules to the Financial Statements, including a summary of Significant Accounting Policies and Other Explanatory Information.

In our opinion and to the best of our information and according to the explanations given to us and based on the verification of records maintained by the Club and produced before us, as we considered appropriate in the circumstances, the aforesaid Financial Statements give the information required by the Maharashtra Public Trusts Act, 1950 ("the Act"), to the extent applicable, in the manner so required and give a true and fair view in conformity with the Accounting Standards ("AS"), subject to the paragraph as referred to under the basis of Opinion clause below; and the accounting principles generally accepted in India,

1) of the State of Affairs of the Club as at March 31, 2025.

2) of Income and Expenditure Account, its deficit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Club in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

However, we would like to draw attention to the Note 10 of Schedule "T" to the financial statements of the Club regarding Plot modification expenses of Rupees Six crores paid to a Professional Firm are capital expenditure in nature, but the same is treated as revenue expenses in the Income & Expenditure Account during the year thereby showing excess deficit in the Income and Expenditure Account by such amount.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the presentation of the Financial Statements in accordance with the Maharashtra Public Trusts Act, 1950. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Club and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Club's financial reporting process.

Auditors' responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

As required by the Maharashtra Public Trusts Act 1950, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, the Club has kept proper books of account as required by law have been kept so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.

For **J Singh & Associates**
Chartered Accountants
(Firm Reg. No: 110266W)



CA S. P. Dixit
Partner
(Membership No: 041179)
UDIN: 25041179BMIDHV1408

Place: Mumbai
Dated: 29/09/2025

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950.

MPTA Registration No. : F-5959/BOM- SRA Regn No BOM 101/80GBBSD.
Name of the Public Trust : GOREGAON SPORTS CLUB
For the Year Ended : 31st March, 2025

Sr. No.	Particulars	Remarks
(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the account	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with	Refer to Annexure A -Para 1
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust	Refer to Annexure A - Para 2
(h)	The amounts of outstanding for more than one year and the amounts written off, if any	Refer to Annexure A -Para 3
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-	No, but policy followed as per Annexure A - Para 4
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35	No, we have not come across any such case.
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor	No, we have not come across any such case

(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	No, as confirmed by the management and we have also not come across any such case.
(m)	Whether the budget has been filed in the form provided by rule 16A	No
(n)	Whether the maximum and minimum number of the trustees is maintained	Yes
(o)	Whether the meetings are held regularly as provided in such instrument	Yes
(p)	Whether the minute books of the proceedings of the meeting is maintained	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust	Refer to Annexure A -Para 5
(r)	Whether any of the trustees is a debtor or creditor of the trust	Refer to Annexure A - Para 6
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit	Yes except maintenance of Properties register.
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	Refer to Annexure A - Para 7

For **J Singh & Associates**
Chartered Accountants
(Firm Reg. No. 110266W)



CA S. P. Dixit
Partner
(Membership No: 041179)
UDIN: 25041179BMIDHV1408

Place: Mumbai
Dated: 29/09/2025

ANNEXURE A:

Para 1: Clause (e) of Audit Report -

Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:

As the management has not furnished any physical verification report of movable and immovable properties of the Club to us, we are unable to comment on its accuracy with the register. However, electronic records of movable and immovable properties were maintained regularly by the management. As per the information and explanations given to us, the changes in the Property Register are not communicated to the regional office from time to time as prescribed.

Para 2: Clause (g) of Audit Report

Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust:

According to the information and explanations given to us and confirmed by the management of the trust, no such property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.

Para 3: Clause (h) of Audit Report

The amounts of outstanding for more than one year and the amounts written off if any:

Following receivables are outstanding for more than one year as at year ended 31.03.2025.

Particulars	Amount (Rs.)
Receivables outstanding for more than one year as at year ended 31.03.2025	15,90,347/-

Para 4: Clause (i) of Audit Report

Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-

1. The Club has made following policy for calling tenders/quotations for all types of expenditures:

- | | |
|-----------------------|--------------------------------------|
| (a) Below 5,000 | - Minimum Quotation is not Mandatory |
| (b) 5,001 – 10,000 | - Single Quote from the market |
| (c) 10,001 -50,000 | - Two Quote from the market |
| (d) 50,001 -10,00,000 | - Three Quotes from the market |
| (e) Above 10,00,000 | - Tender procedure to follow |

1. We have examined vouchers and documents of the Club on random sampling basis, based on which we come across the following instances during the audit where no such policy was followed:

Name of the Party	Amount (Rs.)	Quotation / Tender Required	Quotation / Tender Received
Chandak Agencies	24,81,259	Tender procedure required	Tender procedure not followed
Omprakash Dhanesh Gupta	7,00,335	3	1
Global Traders	4,01,790	3	1

Para 5: Clause (q) of Audit Report :

Whether any of the trustees has any interest in the investment of the trust

According to the information and explanations given to us and confirmed by the management of the trust, no trustee has any interest in the investments of the trust.

Para 6: Clause (r) of Audit Report

Whether any of the trustees is a debtor or creditor of the trust;

According to the information and explanations given to us and confirmed by the management of the trust, we are informed that no trustee is a debtor or creditor of the trust except as provided in the Bye-Laws of the trust.

Para 7: Clause (t) of Audit Report

Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner:

The Club has not obtained 80G registration, it has still been accepting donations under 80 G of the Income Tax Act. Although it was filed belatedly and the outcome is still awaited, acceptance of Donation under 80 G receipts are irregular in nature. The Club has collected INR 47,57,211 under this head.

MEMBERSHIP REPORT AS ON 13th OCTOBER, 2025

CATEGORY OF MEMBERSHIP	As on 13/10/2025
FOUNDER MEMBER	3
PROMOTER MEMBER	33
DONOR MEMBER	14
CORPORATE MEMBER	72
LIFE MEMBER	5685
WARD MEMBER - MAJOR	5356
WARD MEMBER - MINOR	528
PROVISIONAL LIFE MEMBER	34
PROVISIONAL WARD MEMBER (MAJOR)	142
PROVISIONAL WARD MEMBER (MINOR)	162
TOTAL	12029

MEETING OF GOVERNING COUNCIL

Seven Meetings held during the period from 01-04-2024 to 31-03-2025

1	Dr. Vinay D. Jain	7
2	Mr. Vinod V. Podaar	2
3	Mr. Pradeep Jain	5
4	CA Sanjay H. Maloo	7
5	Mr. Sunil S. Kabra	6
6	Mr. Pravinkumar A. Kothari	5
7	Mr. Mahesh G. Bang	6
8	Ms. Rakhi J. Sonigra	5
9	Mr. Harsh S. Chandak	2
10	CA Shilpa L Lahoti	1
11	Mr. Dhaval S. Agrawal	2
12	Mr. P.K. Sablok	6
13	CA Pradeep P. Banka	0
14	Mr. Bharat V. Gala	6
15	Mr. Satishkumar P. Aggarwal	6
16	Mr. Kaushik H. Mehta	7
17	Mr. Lalit T. Jain	6
18	CA Anil B. Agrawal	6
19	Mr. Chandrakant H. Agrawal	6
20	Mr. Ramakant B. Parasrampur	6
21	Dr. Mukesh H. Agrawal	7
22	Mr. Jitendra S. Gupta	6
23	Mr. Vivek R. Narsaria	4
24	Mr. Someel P. Shah	6
25	Ms. Tanvi D. Rao	7

MEETING OF EXECUTIVE COMMITTEE

Two Meetings held during the period from 01-04-2024 to 31-03-2025

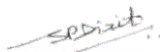
1	Mr. Satishkumar P. Aggarwal	1	31	Dr. Vinay D. Jain	2
2	Mr. Satishkumar P. Aggarwal	0	32	Mr. Gangaram Jhamnani	1
3	CA Anil B. Agrawal	1	33	Mr. B. L. Jhunjhunwala	0
4	Mr. Chandrakant H. Agrawal	1	34	Mr. Devakinandan Jindal	0
5	Mr. Dhaval S. Agrawal	0	35	Mr. O.P.K. Joshua	1
6	Dr. J.B. Agrawal	0	36	Mr. Pradeep Kabra	2
7	Dr. Mahendra Agrawal	2	37	Mr. Sunil S. Kabra	2
8	Dr. Mukesh H. Agrawal	2	38	Mr. Jagdish Khakhar	0
9	Dr. Shyam Agrawal	0	39	Mr. Pravinkumar A. Kothari	1
10	Dr. Sunil Agrawal	0	40	Dr. Shyamsunder T. Laddha	0
11	Mr. Ashok Bairagra	0	41	CA Shilpa L Lahoti	0
12	Mr. Pawan Bairagra	2	42	CA Sanjay H. Maloo	2
13	Mr. Mahesh G. Bang	2	43	Dr. Gautam Mehta	0
14	CA Pradeep P. Banka	0	44	Mr. Kaushik H. Mehta	2
15	Mr. Suresh Bhageria	0	45	Mr. Tarun Motta	0
16	Mr. Harsh S. Chandak	1	46	Mr. Kailash Murarka	0
17	Mr. Pradeep Chehria	2	47	Mr. Vivek R. Narsaria	1
18	Mr. Rajendraprasad Dalmia	0	48	Mr. Ramakant B. Parasrampur	2
19	Mr. Vinod Deora	0	49	Mr. Girish Patel	0
20	Mr. Rikhabchand Dhabaria	0	50	Mr. Vinod V. Podaar	1
21	Mr. Bharat V. Gala	1	51	Mr. Ratan Poddar	1
22	Mr. Umesh Gotecha	2	52	Dr. Sham Pophale	0
23	Mr. Aditya Goyal	0	53	Ms. Tanvi D. Rao	2
24	Mr. J. K. Gupta	0	54	Mr. P.K. Sablok	1
25	Mr. Jitendra S. Gupta	2	55	Mr. Shailesh Shah	0
26	Mr. Rituraj Gupta	0	56	Mr. Someel P. Shah	2
27	Er. K.K. Jain	0	57	Dr. Vishwanath Sharma	0
28	Mr. Lalit T. Jain	2	58	Ms. Rakhi J. Sonigra	2
29	Mr. Pavan Jain	1	59	Dr. Pawankumar Sureka	0
30	Mr. Pradeep Jain	0			

BALANCE SHEET AS AT 31st MARCH 2025

PARTICULARS	SCHEDULE	As at 31/03/2025	As at 31/03/2024
		₹	₹
FUNDS & LIABILITIES			
Trust Fund or Corpus	A	1,85,00,25,566	1,59,07,74,421
Other Funds	B	5,20,65,664	5,20,65,664
Liabilities			
Liabilities for Expenses	C	7,40,41,647	6,86,54,885
Trade Payables	D	4,90,71,771	5,13,79,397
Advances Taken	E	4,44,64,482	3,61,13,030
Security Deposits	F	3,42,70,422	3,03,41,166
Income & Expenditure Account	L	(7,86,02,172)	(2,29,85,709)
TOTAL		2,02,53,37,380	1,80,63,42,854
PROPERTIES & ASSETS			
		₹	₹
Immovable Properties	G	8,49,25,017	9,32,73,902
Movable Properties	H	7,99,32,188	8,52,65,214
Investments	I	1,45,19,58,810	1,15,22,53,887
Advances Given & Trade Receivables	J	16,90,13,096	16,00,89,809
Inventories		2,20,57,745	1,83,35,379
Interest Accrued on Fixed Deposits, Bonds & Banks		6,94,92,434	6,44,66,454
Trade Deposits		60,22,639	59,38,911
Cash & Bank Balances	K	14,19,35,451	22,67,19,298
TOTAL		2,02,53,37,380	1,80,63,42,854

SCHEDULES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS A to T

As per our report of even date
For J Singh & Associates
Chartered Accountants
 (FRN 110266W)



CA. S. P. Dixit

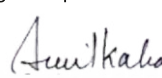
Partner
 Membership No: 041179
 Place - Mumbai
 Date - 29/09/2025


Dr. Vinay Jain

President

For & On Behalf of Goregaon Sports Club


CA Sanjay Maloo
 Hon. Gen. Secretary


Sunil Kabra
 Hon. Treasurer

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2025

PARTICULARS	SCHEDULE	As at 31/03/2025	As at 31/03/2024
		₹	₹
INCOME			
Subscription & Fees from Members	M	18,73,496	17,39,420
Interest Income	N	13,08,89,659	10,99,44,281
Income From Operational Activities	O	17,05,12,128	16,41,51,054
Income from Sports Promotion, Education & Other activities	P	6,90,34,812	5,90,99,227
Membership Transfer Fees		5,76,17,895	5,44,15,259
TOTAL		42,99,27,990	38,93,49,241
EXPENDITURE			
Expenditure in respect of Properties & other Taxes	Q	1,18,20,682	1,16,88,710
Administrative Expenses	R	8,26,89,912	67,14,484
Expenditure on Objects of the Trust	S	36,62,37,173	32,09,72,029
Legal Expenses		15,45,794	10,35,277
Auditors Remuneration		4,00,000	4,00,000
Charity Commissioner Contribution		10,57,273	11,39,665
Depreciation on Properties	G & H	2,17,93,620	2,41,07,158
To Net Surplus/(Deficit)		(5,56,16,464)	2,32,91,918
Less : Transfer to Sports Development Fund			2,29,81,900
To Net Surplus/(Deficit) carried over to Balance Sheet	L	(5,56,16,464)	3,10,018
TOTAL		42,99,27,990	38,93,49,241

SCHEDULES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS A to T

As per our report of even date
For J Singh & Associates
Chartered Accountants
 (FRN 110266W)



CA. S. P. Dixit
 Partner
 Membership No: 041179
 Place - Mumbai
 Date - 29/09/2025

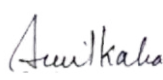


Dr. Vinay Jain
 President

For & On Behalf of Goregaon Sports Club



CA Sanjay Maloo
 Hon. Gen. Secretary



Sunil Kabra
 Hon. Treasurer

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE "A" - TRUST FUND OR CORPUS

PARTICULARS	As at 31/03/2025	As at 31/03/2024
	₹	₹
Balance as per Last Balance sheet	1,59,07,74,421	1,54,38,84,507
Add : Life Membership Entrance Fee (Full Payment)	18,84,80,000	2,72,50,000
Add : Provisional Membership Entrance Fee Received	6,60,13,934	1,34,16,914
Donation Received	47,57,211	62,23,000
TOTAL	1,85,00,25,566	1,59,07,74,421

SCHEDULE "B" - OTHER FUNDS

PARTICULARS	As at 31/03/2025	As at 31/03/2024
	₹	₹
Sports Development Fund	5,00,00,000	2,70,18,100
Add : Transfer from net surplus during the year	-	2,29,81,900
	5,00,00,000	5,00,00,000
Land Development Fund	10,38,000	10,38,000
Reserve Fund For Purchase of Land	7,71,149	7,71,149
Cultural Fund	2,56,515	2,56,515
TOTAL	5,20,65,664	5,20,65,664

SCHEDULE "C" - LIABILITIES FOR EXPENSES

PARTICULARS	As at 31/03/2025	As at 31/03/2024
	₹	₹
Employees Salaries & Benefits	4,08,80,624	3,64,90,831
Charity Commissioner Contribution	1,84,27,527	1,73,70,254
MCGM - Property Tax	1,32,99,113	1,32,99,113
Statutory Dues	9,24,997	10,25,301
Audit Fees	4,00,000	3,60,000
MCGM - Others	1,09,386	1,09,386
TOTAL	7,40,41,647	6,86,54,885

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE “D” - TRADE PAYABLES

PARTICULARS	As at 31/03/2025	As at 31/03/2024
	₹	₹
For Goods & Services	4,56,76,306	4,85,28,329
Retention Money - Contractors & Others	33,95,465	28,51,068
TOTAL	4,90,71,771	5,13,79,397

SCHEDULE “E” - ADVANCES TAKEN

PARTICULARS	As at 31/03/2025	As at 31/03/2024
	₹	₹
Advance of Membership Transfer Fees	2,09,22,311	1,28,08,275
From Hirers of Properties & Services	1,17,23,908	1,14,34,797
From Members - Debit Card Collections	48,72,101	42,79,995
From Members -Activity Utilization Charges	37,19,002	33,19,109
For Health Club & Gymnasium Fees	29,98,430	23,95,418
From Events	-	14,05,339
For Locker Rent	2,28,730	4,70,097
TOTAL	4,44,64,482	3,61,13,030

SCHEDULE “F” - SECURITY DEPOSITS

PARTICULARS	As at 31/03/2025	As at 31/03/2024
	₹	₹
Restaurants & Caterers Contractors	1,95,00,000	1,70,00,000
From Hirers of Properties & Services	48,01,884	51,96,076
Decorators & Contractors	36,50,000	36,50,000
Other Contractors	22,54,084	23,20,084
Food Court Contractors	14,00,000	9,60,000
Tender Contractors	21,63,132	7,13,184
Hoarding Contractor	3,00,000	3,00,000
Library Membership	2,01,322	2,01,822
TOTAL	3,42,70,422	3,03,41,166

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE "G" - IMMOVABLE PROPERTIES

SR. NO	PARTICULARS	W.D.V As on 01/04/2024	ADDITION - 2024 -2025		Sold / Adjustment During the Year	As on 31/03/2025	Depreciation 2024 - 2025	W.D.V. as on 31/03/2025
			01/04/2024 to 30/09/2024	01/10/2024 to 31/03/2025				
		₹	₹	₹	₹	₹	₹	₹
1	Freehold Land	97,85,036	-	-	-	97,85,036	-	97,85,036
2	Building A Block	3,00,12,211	-	-	-	3,00,12,211	30,01,221	2,70,10,990
3	Building B Block	2,52,65,554	-	-	-	2,52,65,554	25,26,555	2,27,38,999
4	Building C-1 Block	90,68,441	-	-	-	90,68,441	9,06,844	81,61,597
5	Building C2&C3	89,49,785	-	-	-	89,49,785	8,94,978	80,54,807
6	Rifle Range	22,135	-	-	-	22,135	2,213	19,922
7	Compound Wall & Drainage System	12,37,597	-	-	-	12,37,597	1,23,760	11,13,837
8	Tennis Court	10,93,332	-	-	-	10,93,332	1,09,333	9,83,999
9	Basket Ball Court	10,49,041	-	-	-	10,49,041	1,04,904	9,44,137
10	Kids Zone	7,18,707	-	-	-	7,18,707	71,871	6,46,836
11	Pistol Shooting	11,25,699	-	-	-	11,25,699	1,12,570	10,13,129
12	Walking Track	33,03,853	-	-	-	33,03,853	3,30,385	29,73,468
13	Medical Cell	1,22,071	-	-	-	1,22,071	12,207	1,09,864
14	Volley Ball Turf	15,20,440	-	-	-	15,20,440	1,52,044	13,68,396
	TOTAL	9,32,73,902	-	-	-	9,32,73,902	83,48,885	8,49,25,017
	PREVIOUS YEAR	10,25,50,441	-	-	-	10,25,50,441	92,76,539	9,32,73,902

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE “H” - MOVABLE PROPERTIES

SR. NO	PARTICULARS	ADDITION - 2024 - 2025			Sold/ Adjustment During the Year	As on 31/03/2025	Depreciation 2024 - 2025	W.D.V. as on 31/03/2025
		W.D.V As on 01/04/2024	01/04/2024 to 30/09/2024	01/10/2024 to 31/03/2025				
		₹	₹	₹				
1	A. C. System	1,81,93,262	3,07,570	-	20,000	1,84,80,832	27,72,125	1,57,08,707
2	Electrical Equipment & Fittings	1,11,09,209	1,91,946	8,28,707	44,879	1,20,84,983	17,50,594	1,03,34,389
3	Ground Equipments	20,83,156	-	-	3,804	20,79,352	3,11,903	17,67,449
4	Office Equipments	85,48,225	70,637	2,70,898	9,913	88,79,847	13,11,660	75,68,187
5	Lockers	22,260	-	-	-	22,260	2,226	20,034
6	Plant & Machinery	1,02,70,726	4,12,500	-	2,163	1,06,81,063	16,02,159	90,78,904
7	Water Filters	4,010	-	-	-	4,010	601	3,409
8	Walking Track Equipment	6,53,312	-	-	-	6,53,312	97,997	5,55,315
9	Furniture & Fixtures	90,99,319	2,47,100	35,51,690	26,071	1,28,72,038	11,09,619	1,17,62,419
10	Sports Equipments	1,41,67,261	6,43,925	7,97,946	7,334	1,56,01,798	22,80,424	1,33,21,374
11	Kitchen Equipment & Utensils	63,59,364	-	42,500	4,000	63,97,864	9,56,492	54,41,372
12	Water Coolers	4,14,366	17,797	12,288	-	4,44,451	65,746	3,78,705
13	Photocopier	50,052	-	-	-	50,052	7,508	42,544
14	T.V.System	12,24,553	57,031	4,68,751	-	17,50,335	2,27,394	15,22,941
15	Computer	12,67,560	66,949	2,45,889	2,857	15,77,541	5,81,839	9,95,702
16	Water Purifiers	3,33,700	-	-	1,394	3,32,306	49,846	2,82,460
17	Ambulance	10,77,399	-	-	-	10,77,399	1,61,610	9,15,789
18	Software	3,87,480	-	-	-	3,87,480	1,54,992	2,32,488
	TOTAL	8,52,65,214	20,15,455	62,18,669	1,22,415	9,33,76,923	1,34,44,735	7,99,32,188
	PREVIOUS YEAR	9,10,76,836	53,48,184	45,38,678	8,67,867	10,00,95,831	1,48,30,617	8,52,65,214

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE “I” - INVESTMENTS - LONG TERM, FULLY PAID		
PARTICULARS	As at 31/03/2025	As at 31/03/2024
	₹	₹
7.55% 17 nos.(2) SBI Perpetual Bond of Rs 1 Crore each	16,84,58,363	1,99,60,920
7.72% 24 nos.(24) SBI Perpetual Bond of Rs 1 Crore each	24,07,55,577	24,07,55,577
7.72% 2 nos.(2) SBI Perpetual Bond of Rs 1 Crore each	2,00,96,548	2,00,96,548
7.95% 23 nos. (23) Bank of Baroda Perpetual Bond of Rs 1 Crore each	23,01,56,500	23,01,56,500
8.00% 1 no.(1) Bank of Baroda Perpetual Bond of Rs.1 Crore each	1,00,31,010	1,00,31,010
8.15% 30 nos.(30) Bank of Baroda Perpetual Bond of Rs.10 Lacs each	3,02,07,511	3,02,07,511
8.50% 10 no.(10) Bank of Baroda Perpetual Bond of Rs.10 Lacs each	1,00,99,010	1,00,99,010
7.88% 15 nos.(5) Bank of Baroda Perpetual Bond of Rs.1 Crore each	14,97,41,750	5,00,75,050
9.04% 150 nos.(150) Bank of India Perpetual Bond of Rs.10 Lacs each	15,13,75,043	15,13,75,043
8.73% 10 nos. (10) Union Bank Perpetual Bond of Rs. 10 Lacs each	1,00,36,030	1,00,36,030
7.74% 40 nos.(40) SBI Perpetual Bond of of Rs. 10 Lacs each.	3,97,49,640	3,97,49,640
7.75% 10 nos.(10) SBI Perpetual Bond of Rs 1 Crore each	9,91,32,681	9,91,32,681
8.50% 1No.(1) PNB Perpetual Bond of Rs. 1 Crore each	99,45,130	99,45,130
8.57 % 8 Nos.(8) Bank of India Perpetual Bond of Rs.1 Crore each	7,97,70,720	7,97,70,720
8.64% 2 nos.(2) Union Bank of India Perpetual Bond of Rs. 1 Crore each	1,99,77,781	1,99,77,781
8.70% 0 nos.(50) Bank of Baroda Perpetual Bond of Rs.10 Lakh each	-	5,04,30,123
8.75% 3 Nos.(3) PNB Perpetual Bond of Rs. 1 Crore each	3,01,26,213	3,01,26,213
8.75% 0 nos.(50) SBI Perpetual Bond of Rs. 10 Lacs each	-	5,03,28,400
8.59% 15 nos.(0) PNB Perpetual Bond of Rs. 1 Crore each	15,22,99,303	-
TOTAL	1,45,19,58,810	1,15,22,53,887

(Quantity in brackets relate to previous year)

SCHEDULE “J” - ADVANCES GIVEN & TRADE RECEIVABLES

PARTICULARS	As at 31/03/2025	As at 31/03/2024
	₹	₹
Advance to Employees	21,64,424	20,35,651
Tax Deducted at Source	11,27,17,537	11,96,17,742
Tax Collected at Source	1,89,442	1,18,242
Annual Subscription Receivable	13,24,965	14,74,805
Property Tax Receivable	1,36,10,259	1,36,10,259
Other Receivable	1,48,20,418	75,28,712
Royalty Receivable	7,08,815	16,14,681
Hiring Charges Receivables	38,17,949	21,45,432
Advance to Suppliers	1,74,97,130	91,88,433
Prepaid Expenses	21,62,157	27,55,852
TOTAL	16,90,13,096	16,00,89,809

SCHEDULE “K” - CASH & BANK BALANCES

PARTICULARS	As at 31/03/2025	As at 31/03/2024
	₹	₹
Fixed Deposits with Banks	9,50,00,000	16,00,00,000
Saving Accounts With Banks	4,62,98,103	6,64,86,913
Cash in Hand	6,37,348	2,32,385
TOTAL	14,19,35,451	22,67,19,298

SCHEDULE “L” - INCOME & EXPENDITURE ACCOUNT

PARTICULARS	As at 31/03/2025	As at 31/03/2024
	₹	₹
Balance as per last Balance Sheet -Surplus/(Deficit)	(2,29,85,708)	(2,32,95,726)
Add:Net Surplus\ (Deficit) transfer from Income & Expenditure account during the year	(5,56,16,464)	3,10,018
TOTAL	(7,86,02,172)	(2,29,85,708)

SCHEDULE “M” - SUBSCRIPTION & FEES FROM MEMBERS

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
	₹	₹
Yearly /Player Membership Fees	14,89,496	12,18,000
Membership Readmission Fees	3,84,000	3,84,000
Provisional Membership Fees of 2015-2016 Received	-	1,37,420
TOTAL	18,73,496	17,39,420

SCHEDULE “N” - INTEREST INCOME

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
	₹	₹
On Bank Fixed Deposits & Bonds		
Realised-FD Interest	1,08,56,425	81,33,174
Realised-Bond Interest	3,92,41,818	3,21,55,948
Accrued-Bond & FD Interest	6,77,21,726	6,36,14,993
On Membership Fees	84,61,560	33,07,045
On Saving Bank Accounts	33,94,613	25,47,011
On Electricity Deposit	2,75,410	1,86,110
On TDS Receivable	9,38,107	-
TOTAL	13,08,89,659	10,99,44,281

SCHEDULE “O” - INCOME FROM OPERATIONAL ACTIVITIES

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
	₹	₹
Receipts From Banquets Hiring	3,41,17,771	2,77,21,800
Receipts From Rooms Hiring	2,32,03,119	2,51,60,925
Receipts From Other Properties Hiring	2,94,17,328	2,88,00,159
Royalty from Restaurants	1,23,58,767	1,25,82,583
Activity Utilisation Charges	2,82,17,108	2,52,35,327
Income From Coaching Fees	3,08,33,743	3,13,76,300
Sale of Accessories	27,86,343	23,97,654
Receipts from Liquor Sales & Services (Net)	95,77,949	1,08,76,306
TOTAL	17,05,12,128	16,41,51,054

SCHEDULE “P” - INCOME FROM SPORTS PROMOTION, EDUCATIONAL & OTHER ACTIVITIES

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
	₹	₹
Income from Sports Promotional & Other Events	6,29,77,699	5,31,97,802
Miscellaneous Income	55,57,113	49,01,425
Receipts for Corporate Social Responsibility Fund	5,00,000	10,00,000
TOTAL	6,90,34,812	5,90,99,227

SCHEDULE “Q” - EXPENDITURE IN RESPECT OF PROPERTIES & OTHER TAXES

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
	₹	₹
Property Tax	96,48,960	96,48,964
Rates & Taxes	21,71,722	20,39,746
TOTAL	1,18,20,682	1,16,88,710

SCHEDULE “R” - ADMINISTRATIVE EXPENSES

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
	₹	₹
Purchase of Accessories	21,68,296	17,86,301
Professional Fees	6,92,58,759	16,05,124
Other Purchase / Expenses	95,50,261	19,70,349
Internal Audit Fees	14,40,000	10,80,000
Insurance Premium	2,72,596	2,72,710
TOTAL	8,26,89,912	67,14,484

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE “S” - EXPENDITURE ON OBJECTS OF THE TRUST

SR. NO	PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
		₹	₹
1	Employees Salaries & Benefits	8,07,25,391	7,05,07,449
2	Functions & Festivals	6,28,02,704	7,32,00,784
3	Repairs and Maintenance	4,09,64,520	2,12,52,253
4	Electricity Charges	4,07,02,738	2,99,99,789
5	Sports Promotional Expenses	3,00,56,533	2,43,71,159
6	Housekeeping Expenses	2,54,52,956	2,17,69,613
7	Security Charges	2,33,18,089	2,23,44,628
8	Coaching Fees for Classes	1,97,22,636	1,53,08,023
9	Health Club Expenses	77,46,750	87,34,889
10	Room Maintenance	59,89,092	65,75,560
11	Staff Welfare Expenses	55,11,129	68,06,922
12	Swimming Pool Expenses	54,96,900	51,20,572
13	Computer Hardware & Software	37,80,259	3,60,886
14	Ground Maintenance Expenses	32,82,233	36,32,997
15	Gas Charges	26,59,781	23,58,593
16	Water Charges	21,63,056	18,75,952
17	Store Consumable Expenses	20,31,418	15,60,976
18	Printing & Stationery	16,15,787	21,63,663
19	Bank Charges	15,02,326	8,28,339
20	Internet & Telephone Charges	5,81,300	7,01,780
21	Annual General Meeting	1,31,575	9,73,330
22	Advertisement Expenses	-	5,23,872
	TOTAL	36,62,37,173	32,09,72,029

Statement of Income liable to Contribution for the year ending 31st March 2025

Name of the Public Trust :- **GOREGAON SPORTS CLUB**
Registered Number :- Charity Commissioner **F/5959/BOM/Dt. 08/04/1980**
Registered Number :- Society Regeistration **Act 1860 Bom.101/80 GBSSD, DT. 22/02/1980**

Particulars	₹	₹
I. Income as shown in Income & Expenditure Account (Schedule IX)		42,99,27,990
II. Item not chargeable to Contribution Under section 58 and Rule 32.		
(I) Donations received from other Public Trust and Dharmadas.		
(ii) Grants received from Government and Local Authorities.		
(iii) Interest on Sinking or Depreciation Fund.		
(iv) Amount spent for the purpose of Secular Education.	36,62,37,173	
(v) Amount Spent for the purpose of Medical Relief.		
(vi) Amount spent for the purpose of Veterinary treatment of animals.		
(vii) Expenditure incurred from donations for relief of distress caused by Scarcity, Drought, Flood, Fire or Other Natural calamity.		
(vii) Deductions out of income from lands used for Agricultural purpose :-		
a. Land Revenue and Local Fund Cess		
b. Rent Payable to superior landlord		
c. Cost of Production, if lands are cultivated by trust		
(ix) Deduction out of Income from lands used for Non-Agricultural purpose :-		
a. Assessment, Cesses and other Government or Municipal Taxes	96,48,960	
b. Ground rent payable to the superior land-lord		
c. Insurance Premia.		
d. Repairs at 10 per cent of gross rent of Building.		
e. Cost of collection at 4 per cent of gross rent Building let out.		
(x) Cost of Collection of Income or Receipts from Securities, Stocks, etc at 1 per cent of such Income.	11,78,200	
(xi) Deductions on account of Repairs in respect of Buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.		
		37,70,64,333
Gross Annual Income Chargeable to Contribution`		5,28,63,657

Certified that while claiming Deduction Admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of Double Deduction.

Trust Address : Goregaon Sports Club, Link Road, Malad (West), Mumbai - 400 064.

As per our report of even date
For J Singh & Associates
Chartered Accountants
(FRN 110266W)

CA. S. P. Dixit
Partner
Membership No: 041179
Place - Mumbai
Date - 29/09/2025

Dr. Vinay Jain
President

For & On Behalf of Goregaon Sports Club

CA Sanjay Maloo
Hon. Gen. Secretary

Sunil Kabra
Hon. Treasurer

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE “T” - NOTES TO ACCOUNTS

1) Brief Profile of the Object Activities of the Club

Goregaon Sports Club (“the Club”) is a Public Charitable Trust, registered under the Society Registration Act, 1860 bearing registration no. **BOM 101/80GBBSD** and the Maharashtra Public Trusts Act, 1950 bearing registration no. **F-5959/BOM**, and is primarily engaged in the rendering of services for promotion of the Sports, Education and such other incidental activities in furtherance of fulfilling its objects predominantly to the members of the Club.

2) Significant Accounting Policies and Assumptions

a) Statement of Compliance and Basis of Preparation of Financial Statements

The Financial Statements of the Club have been prepared to comply in all material aspects with the applicable Accounting Standards and the relevant provisions of the Maharashtra Public Trusts Act, 1950 and Rules framed thereunder.

The Financial Statements have been prepared under the historical cost convention and on accrual basis of accounting except certain revenues which are accounted on realisation basis unless stated otherwise.

b) Use of Estimates and Judgements

The preparation of these Financial Statements, in conformity with the Accounting Standards, requires management to make estimates, assumptions and exercise judgement in applying the accounting policies which affects the reported amounts of Assets, Liabilities and Disclosure of Contingent Liabilities at the date of Financial Statements and the reported amounts of Income and Expenditure during the financial year.

The Management believes that these estimates are prudent and reasonable and are based upon its best knowledge of current events and actions. Actual Results may differ from these estimates and differences between Actual Results and Estimates are recognised in the period in which the results are known or materialised.

c) Revenue Recognition

Revenue and Costs are recognised generally on accrual basis of accounting, unless stated otherwise, as and when they are earned or incurred upon and recorded in the Financial Statements wherever they are reasonably certain for the period for which they relate. Revenues are reported net of discounts (if any) and applicable taxes, which are collected on behalf of the Government.

Life Membership Entrance fees and Instalment of Provisional Life Membership Fees are accounted on realisation basis and directly capitalised to the Trust or Corpus Fund. Interest Received on Instalment Scheme of Provisional / Transfer Membership Fees and Defaulting Charges on Annual Subscriptions are also accounted on realisation basis.

Receipts from Services such as Fees Collection from Daily Activity Utilisation, Coaching, Summer Camp, Sale of accessories and Receipts from Liquor sales and Services (net) are accounted on realisation basis in the Income and Expenditure Account.

Receipt from Yearly / Player Membership and Membership Re-admission Fees/Membership Transfer fees and such other related services are accounted on realisation basis in the Income and Expenditure Account.

Interest Income on Fixed Deposits with Banks and on Bonds are recognised on accrual basis and Interest income on Saving Account held with Banks are accounted on realisation basis in the Income and Expenditure Account.

Receipts from Banquets Hiring, Rooms Hiring, Other Property Hiring & Receipts from “Revenue Sharing Contract” Income are recognised on accrual basis and are disclosed as “Income from Operations” in the Income and Expenditure Account.

d) Immovable and Movable Properties

Immovable and Movable Properties : Cost Model is adopted for the properties acquired, purchased or constructed by the Club consisting of tangible and intangible assets and are stated at cost less accumulated depreciation/amortisation, if any. Cost includes acquisition cost, inward freight, net of GST credit and taxes collected and directly attributable expenses in the acquisition and installation up to the stage, the asset is ready for its intended use. Intangible assets in nature of software acquired/purchased separately are recognised at cost and are carried at cost less accumulated amortisation, if any.

e) Depreciation / Amortisation

Depreciation / Amortisation of Properties consisting of tangible and intangible assets are provided on Written Down Value Method at the rates provided in the Income Tax Act, 1961 and Rules made there under. No depreciation is provided on assets sold or discarded during the year.

f) Employee Benefits

All short-term employee benefits are accounted on the basis of services rendered by the employees and recognised as expenses in the Income and Expenditure Account. The Club's contribution to Provident Fund and Employees State Insurance Scheme is determined based on a fixed percentage of the eligible employees' salary and charged to the Income and Expenditure Account on due basis. The Club has categorised its Provident Fund and the Employees State Insurance Scheme as a defined contribution plan since it has no further obligations beyond these contributions. The Club's liability towards Gratuity, being defined benefit plan, is accounted for on the basis of an Independent Actuarial Valuation using the projected unit credit method, done at the year end. Gratuity and Leave Encashment Liability is not funded and the payments are made to the eligible employees directly when they leave the organisation.

g) Investments

Long term Investments are stated at cost.

h) Inventories

Inventory in nature of stores, consumables, spares and Liquor lying in stock are valued at lower of cost or net realisable value.

i) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the Club has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined based on management estimate of the amount required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates. Contingent liabilities are disclosed by way of notes in respect of possible obligations that may arise from past events, whose existence would be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Club. However, Contingent Assets are not recognised in the Financial Statements.

j) Income Taxes

The Current Income Tax includes Income Tax Payable by the Club computed in accordance with the section 11 to 13 of the Income Tax Act, 1961 supported by the favourable orders of the Hon'ble Tribunal and Hon'ble Bombay High Court in Club's own matters.

3) Expenses incurred on Repairs & Maintenance Account includes expenses amounting to Rs 4,09,64,520/- (Previous Year - Rs.2,12,52,253/-) for the Financial Year ended on 31st March 2025, which has been spent on Renovation on the basis of running bills received and duly approved in the GC Meeting.

4) Disputed Property Tax -

For the period from 01-04-2003 to 31-03-2010, the Club has paid Property Tax @ 80% of the Tax demanded by the Municipal Corporation of Greater Mumbai (MCGM) in respect of its Five properties. The Club has received Five Orders dated 21st February, 2018 from the Hon'ble Small Causes Court at Mumbai in its favour. By the said Orders, the Court has directed MCGM that the rateable value of the Appealed Property should be restored to earlier value existing prior to the Appeal Date viz. 08.02.2004 till further assessment is done by MCGM of the Appealed Property.

In view of the above orders with respect of its two properties, MCGM has already refunded / adjusted the difference in rateable value to the Club while refund for difference in capital value is under process. MCGM has filed Appeal before Hon'ble Bombay High Court against the above Order in respect of one property and the Club is following up with MCGM for giving effect to the Orders for the remaining two properties. The Club is hopeful of getting substantial refund of Excess Property Tax paid along with interest @6.25% per annum from MCGM.

5) Income Tax Matters:

Details of Refund received during the Financial Year 2024-25:

(Amount in Rupees)

Assessment Years	Date of Refund	Income Tax Refund	Interest on Income Tax Refund	Total Refund
2023-24	17.01.2025	77,26,762	8,11,304	85,38,070
2020-21	28.01.2025	1,26,79,991	1,26,799	1,28,06,790
Total		2,04,06,753	9,38,103	2,13,44,860

Details of Refund Processed and Payment Expected in Due Course:

(Amount in Rupees)

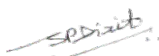
	Income Tax Refund	Interest on Income Tax Refund	Total Refund
2013-14	2,00,04,765	1,03,91,117	3,03,95,882
2014-15	72,37,878	35,31,405	1,07,69,283
2022-23	71,82,477	3,95,032	75,77,509
Total	3,44,25,120	1,43,17,554	4,87,42,674

- 6) Advances Given & Trade Receivables by the Club are subject to confirmations by the respective parties.
- 7) Agreements/Contracts with various coaches for Coaching, Contractors for House-keeping, Security, Maintenance and such other services obtained have been accounted and paid for on the basis of Expired Agreements.
- 8) The Management of the Club has not yet furnished any physical verification report of movable and immovable properties of the club during the year and the changes made therein are not yet communicated to the Regional Office of the Charity Commissioner from time to time as prescribed.
- 9) Contingent Liabilities includes Non-Agricultural Tax Demand amounting to Rs. 88,11,264/- based on the Demand Notice dated 7/9/2021 issued by Tehsildar (Borivali Region) under Maharashtra Land Revenue Code, 1966, which has been Stayed by the Hon'ble Bombay High Court Vide its Order dated 21/03/2022.
- 10) During the year, the Club has paid Rs 6,00,00,000/- towards Professional Fees to an Architect Firm as approved in the 43rd AGM held on 17th December, 2023 for consultancy, follow up and obtaining the permission from the Urban Development Department of the Maharashtra Regional and Town Planning Act, 1966 for modification of reservation of the Entire Club Plot from "Recreation Ground" to "Sports Club / Gymkhana" under the prevailing norms.

In Auditor's Opinion, the above expenses incurred are for "Plot Development Expenses" and Capital Expenditure in nature but, the club has treated it as "Revenue Expenses" in Income and Expenditure account. Hence, the Deficit of the Club is shown higher by such amount during the year.
- 11) During the year, 80G Renewal Application was filed belatedly under Income Tax Act, 1961 and has been rejected by the Income Tax Department for which the Club has filed Appeal with Income Tax Appellate Tribunal against which the decision is awaited. The Club is hopeful of getting favourable Order in the matter.
- 12) Previous year figures have been shown in brackets and are re-arranged; re-grouped and re-stated wherever considered necessary to make them comparable. Paise are rounded off to the nearest Rupee.

As per our report of even date
For J Singh & Associates
Chartered Accountants
(FRN 110266W)

For & On Behalf of Goregaon Sports Club



CA. S. P. Dixit
Partner
Membership No: 041179
Place - Mumbai
Date - 29/09/2025



Dr. Vinay Jain
President



CA Sanjay Maloo
Hon. Gen. Secretary



Sunil Kabra
Hon. Treasurer

**AMOUNT OUTSTANDING FROM MEMBERS FOR MORE THAN 3 YEARS
FOLLOWING MEMBERS ARE REQUESTED TO CLEAR THEIR ANNUAL SUBSCRIPTION DUES AT THE EARLIEST**

Mem. No.	Amount	Mem. No.	Amount	Mem. No.	Amount	Mem. No.	Amount
20	10814	211	10814	490	10814	856	6048
23	12178	232	4684	495	10814	879	10814
28	7396	239	12178	496	3068	881	16862
30	10814	243	10814	513	10814	886	6048
31	1416	245	4672	533	16862	904	2012
40	7930	273	4684	571	6694	915	2674
46	12178	282	15214	597	12178	926	6722
48	3068	293	10814	600	8722	928	1348
50	16862	303	10814	607	7930	931	7930
51	8616	311	3998	608	6048	943	1416
53	10814	317	4684	611	5374	950	10814
54	10814	323	4684	616	674	951	4672
65	10814	331	2674	622	6020	968	1416
66	10814	333	15446	628	10814	970	7930
68	2674	339	16450	636	3068	972	674
69	10814	343	1416	637	2674	982	8722
73	6722	360	8722	641	4672	1026	9384
92	4684	362	15214	666	10814	1061	1416
96	10814	369	10402	697	16862	1073	10402
104	10814	372	3998	731	674	1098	4684
112	13978	374	6722	763	10814	1135	1416
114	10814	391	16862	767	2674	1137	3068
117	3068	405	10814	770	12178	1174	2038
125	10814	408	1348	775	4672	1221	2674
126	10814	413	11488	804	3654	1387	9384
128	8060	414	16862	808	1416	1397	5374
137	10814	428	10814	816	10814	1402	9166
139	10814	430	10814	820	9294	1448	3068
145	10814	436	2674	821	13794	1470	2674
149	10814	437	10402	824	6048	1506	4684
151	12178	443	3068	825	1416	1508	7968
158	4672	448	10814	830	674	1511	7396
169	3068	455	12178	844	10814	1567	5346
194	10814	456	10814	848	10814	1576	1416
202	10814	472	16450	849	1416	1603	7396
206	10814	488	3068	855	1416	1680	4662

**AMOUNT OUTSTANDING FROM MEMBERS FOR MORE THAN 3 YEARS
FOLLOWING MEMBERS ARE REQUESTED TO CLEAR THEIR ANNUAL SUBSCRIPTION DUES AT THE EARLIEST**

Mem. No.	Amount	Mem. No.	Amount	Mem. No.	Amount	Mem. No.	Amount
1701	4038	2882	1416	3644	674	4589	2674
1751	1616	2924	8722	3652	1416	4595	1416
1783	8722	2955	1416	3665	6722	4603	4684
1917	1416	2956	4684	3714	5374	4623	7396
1944	2012	2988	5374	3723	6694	4658	3068
2018	4684	3050	2686	3731	3068	4659	3068
2070	9166	3069	4684	3733	6722	4729	6048
2085	1416	3102	13978	3739	8722	4742	1416
2098	15214	3163	6722	3742	1416	4751	1416
2163	3068	3165	3068	3796	8722	4752	1416
2184	1416	3179	1416	3816	4672	4785	3068
2216	16862	3228	1416	3839	2038	4786	1416
2220	3068	3282	2712	3849	1416	4803	8722
2236	8722	3318	1416	3875	6722	4804	9384
2257	3268	3338	1416	3971	1416	4832	1416
2260	3068	3344	4684	3973	10720	4882	3068
2400	6722	3350	1416	3985	7930	4893	4684
2462	8722	3366	1416	4008	3336	4928	1416
2463	10720	3368	674	4029	15214	4929	1416
2475	8722	3374	11394	4079	8722	4931	8722
2485	1416	3407	1416	4091	8060	4949	1416
2522	6722	3432	8060	4159	1416	4950	6722
2535	4684	3455	7930	4189	3068	4976	1416
2567	1416	3478	5654	4222	6722	4980	1416
2573	1416	3482	3068	4273	3068	5071	1416
2585	1416	3491	9384	4286	8722	5099	11394
2598	6722	3496	6048	4291	3068	5101	6722
2656	8722	3497	4684	4369	6048	5129	6722
2661	2674	3504	3336	4370	8060	5142	1652
2678	8722	3530	1416	4384	1416	5143	3068
2713	1416	3559	5306	4496	7396	5151	1416
2729	1416	3567	4684	4502	1416	5163	1416
2741	1416	3569	4684	4506	6722	5185	6722
2749	3068	3578	12562	4537	10530	5197	3068
2850	3068	3579	2674	4559	1416	5198	4684
2863	1416	3608	1416	4586	5654	5211	674

**AMOUNT OUTSTANDING FROM MEMBERS FOR MORE THAN 3 YEARS
FOLLOWING MEMBERS ARE REQUESTED TO CLEAR THEIR ANNUAL SUBSCRIPTION DUES AT THE EARLIEST**

Mem. No.	Amount	Mem. No.	Amount	Mem. No.	Amount	Mem. No.	Amount
5258	690	6094	5374	50175	1416	50676	1416
5269	4684	6096	1416	50209	3068	50733	1416
5280	7396	6097	3068	50212	12068	50734	5374
5289	3068	6130	3068	50326	6048	50759	8722
5296	6722	6146	6722	50336	3068	50760	1416
5301	1416	6150	6722	50337	3068	50761	1416
5360	1416	6174	1416	50338	3068	50817	1416
5387	1416	6186	5374	50345	15214	50819	6722
5403	8722	6205	8722	50366	1416	50823	3068
5416	3068	6245	6722	50377	1416	50832	5374
5422	3068	6264	1416	50414	6722	50841	9384
5434	6722	6357	1416	50416	9384	50846	4684
5464	9384	6412	4684	50432	1416	50867	1416
5578	1416	6430	1416	50439	6722	50868	1416
5606	1416	6446	2038	50449	3068	50869	5374
5657	1416	6491	6722	50459	1416	50884	1416
5698	1416	6502	4684	50469	1416	50905	1416
5705	1416	6506	8722	50472	1416	50908	6722
5706	1416	6520	9384	50485	3068	50909	8722
5708	6722	6521	3068	50550	8722	50918	9384
5710	3068	6535	3068	50551	9384	50925	10046
5731	7396	6541	1416	50581	8722	50968	3068
5747	1416	6570	1416	50591	6722	50975	3068
5803	8722	6593	4684	50618	1416	50979	3068
5812	1416	6801	6048	50619	3068	50980	3068
5841	3068	7522	4684	50633	6722	50992	6722
5864	3068	7534	1416	50644	1416	51016	3068
5865	6048	7615	1416	50654	4684	51017	3068
5883	1416	7654	7396	50656	3068	51030	1416
5923	1416	50036	4684	50657	12742	51031	1416
5958	1416	50058	10046	50665	1416	51041	5374
5973	6048	50085	4684	50667	6722	51044	1416
5978	6722	50086	3068	50669	6722	51063	6722
6013	10720	50127	4684	50670	6722	51071	6048
6014	1416	50144	3068	50672	7396	51072	6048
6023	10720	50155	1416	50673	7396	51076	8722

**AMOUNT OUTSTANDING FROM MEMBERS FOR MORE THAN 3 YEARS
FOLLOWING MEMBERS ARE REQUESTED TO CLEAR THEIR ANNUAL SUBSCRIPTION DUES AT THE EARLIEST**

Mem. No.	Amount	Mem. No.	Amount
51077	6722	52148	1416
51094	6048	52180	1416
51096	1416	52183	3068
51100	1416	52185	1416
51138	4684	52194	1416
51186	1416	52198	1416
51203	1416	52288	1416
51206	7396	52292	1416
51207	1416	52528	708
51250	1416	52567	1416
51314	1416	52647	1416
51376	1416	52658	1416
51410	3068	52694	1416
51520	1416	52718	1416
51521	3068	52719	708
51536	1416	52776	1416
51590	3068	52802	708
51635	7396	52868	708
51682	1416	52901	1416
51691	6722	52911	3068
51692	6722	53016	1416
51737	3068	53105	1416
51740	4684	7144	3068
51757	2360	53383	1416
51881	1416		
51913	1416		
51922	8060		
51931	6722		
51952	10720		
51954	3068		
51999	8722		
52014	3068		
52021	1416		
52024	4684		
52038	4684		
52085	3068		

1. List is prepared and updated as on 31/10/25, Members who have already paid their dues, may please ignore.
2. Payments if any not reflecting in the above statement may be submitted for rectification
3. *The above outstanding amount is payable alongwith 1 % of the Prevailing Life Membership i.e.
Rs 16000/- + Rs. 2880 (GST) = Rs.18880/- as per Bye-Laws No. 8 of the club

ANNEXURE - III

AMENDMENTS PROPOSED IN THE EXISTING BYE-LAWS OF THE CLUB

Sr. No.	Page No. & Clause No.	Existing	Proposed	Remarks, if any
1	Page – 5 Memorandum of Association 4.	Jurisdiction : The objects of the club shall extend to the States throughout India including Union Territories of India and/or other countries throughout the World.	Jurisdiction : The objects of the club shall extend to the States throughout India including Union Territories of India.	Jurisdiction shall be restricted just to India.
2.	Page – 30 Election Bye-Laws 2.	Election Officer : One month before the date of Annual General Meeting of the Club, an Election Officer shall be appointed by the Executive Committee of the Club to act as Election Officer to conduct the election.	Election Officer : 21 days before the date of Election of the Club, an Election Officer shall be appointed by the Executive Committee of the Club to conduct the Elections of the Club.	To implement the reforms in the Election Process.
3.	Page – 30 Election Bye-Laws 3.	Filing of Nominations : Nomination papers will be signed by two members (proposer and seconder) who are entitled to vote and also by the nominee in token of his consent to serve on the Governing Council of the Club, if elected. The nomination papers should be filed seven days before the date fixed for the Election so convened at the Administrative Office of the Club before 5.00 P.M. An amount of Rs.100/- (Non-refundable) will be charged for blank Nomination Form.	Filing of Nominations : Nomination papers will be signed by two members (proposer and seconder) who are entitled to vote and also by the nominee in token of his consent to serve on the Governing Council of the Club, if elected. The nomination papers should be filed ten days before the date fixed for the Election so convened at the Administrative Office of the Club before 5.00 P.M. An amount of Rs.1000/- plus G.S.T. (Non-refundable) will be charged for blank Nomination Form.	To provide more time for paper work. The fees for Nomination Form have been increased as it has remained unchanged since its inception

4	Page – 30 Election Bye- Laws 6.	Filing of Nomination Papers : All the nomination papers received shall be deposited with the Election Officer not later than 5.30 p.m. on the last date fixed for filing nominations. A Deposit of Rs. 5,000/- will be charged from each contestant. The deposit of Rs. 5,000/- will be refunded to the candidates declared elected in the election and for rest of the candidates, the deposit of Rs. 5,000/- will be forfeited.	Filing of Nomination Papers : All the nomination papers received shall be deposited with the Election Officer not later than 5.30 p.m. on the last date fixed for filing nominations. A Deposit of Rs. 10,000/- will be charged from each contestant. The deposit of Rs. 10,000/- will be refunded to the candidates declared elected in the election and for rest of the candidates, the deposit of Rs. 10,000/- will be forfeited.	The Deposit amount has been increased as it has remained unchanged since its inception.
5	Page – 30 Election Bye- Laws 4.	Eligibility : Promoter Members, Donor Members, Life Members and Life Members – Ward Major shall not seek election to the Governing Council of the Club unless he has been a Life Member of the Club for at least two years.	Eligibility : Promoter Members, Donor Members, Life Members and Life Members – Ward Major shall not seek election to the Governing Council of the Club unless he has been a Life Member of the Club for at least two years. On or after 1-2-2026, a Member, who has been elected to the Governing Council for three consecutive terms, shall be ineligible to contest the Governing Council Elections for the next one Term.	To give chance to New Members to participate in the Management of the Club.
6	Page – 30 Election Bye- Laws 11.	Display of Final List : The Hon. Secretary will display the final list of valid nominations four days before the date of Election.	Display of Final List : The Election Officer will display the final list of valid nominations seven days before the date of Election.	To give more time to the Members to know the Candidates.

SPORTS ACHIEVERS



AANIKA BHATIA
National Level Gold,
Swimming



ABHIR SETH
National Level Bronze,
Swimming



KRISH SAROJ
National Level Silver,
Lawn Tennis



SIMRAN SINGHI
National Level Bronze,
Badminton



CHIRAG SHETTY
Badminton World Champion



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