

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

105th
EDITION

**STELLAR BURNS OVER 55 BILLION
TOKENS WORTH \$4.7 BILLION USD**

**BAKKT CROSSES \$1M IN OPEN
INTEREST, WHAT DOES IT
SHOW ABOUT BITCOIN?**

**MICROSOFT UNVEILS PLATFORM
FOR MINTING ENTERPRISE
READY CRYPTO TOKENS**

**ARE CHINESE BLOCKCHAIN
VENTURE CAPITAL FIRMS
BACK IN THE CRYPTO GAME?**

**SIMBCOIN:
STO SYSTEM – BUY, SELL AND
TRADE SIMBCOIN ONLINE**

**SMART TRADE COIN:
THE LARGEST DECENTRALIZED
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CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

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BEST CRYPTOCURRENCY TO INVEST IN 2019 – INVESTING IN CRYPTO

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello crypto traders welcome to this week's 105th edition of Cryptonaire Weekly. The overall cryptocurrency Market Cap stands at \$253 Billion. We have seen a \$2 Billion Increase in the Market Cap since the last week. Bitcoin price currently around \$9,471 and ether price is currently at \$188. The current market cap for bitcoin is \$171 Billion and for altcoins the current market cap is \$82 Billion.

A Bloomberg report, analyzing data from 13 top exchanges, shows that within a very short span of time, Bitcoin (BTC) futures trading volume has grown to about 50% of spot trading volume. This is the sign of a maturing asset class. Successful operation of the futures market may provide regulators with the confidence they need as many are concerned that a few entities can easily manipulate the markets at will.

The institutional players who have been staying away due to wild volatility in the crypto sector are also likely to jump in because the futures and options market provides them with a variety of tools that can be used to hedge their positions and reduce their risk.

Along with trading volume, the real usage of cryptocurrency in the economy is also important. A recent analysis by SEMRush found that Bitcoin is the third-most preferred method for online payment in Italy. This ranking places Bitcoin way ahead of traditional credit cards such as American Express, Visa, and Mastercard. This shows that cryptocurrencies are catching up and in some instances racing ahead of the traditional payment methods.

Over the past few days most major cryptocurrencies have given back some of their recent gains, therefore, it is necessary to see if now is a good time to initiate fresh positions or determine whether the pullback will deepen further.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	67.54%
Ethereum	8.05%
Bitcoin Cash	2.09%
Litecoin	1.56%
XRP	5.04%
Dash	0.26%
NEM	0.15%
Monero	0.43%
IOTA	0.30%
NEO	0.32%
Others	14.25%

TOP 10 COINS

Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$169,755,097,599	\$9,415.14	\$27,559,859,421	18,030,012 BTC	2.23%	
2	 Ethereum	\$20,219,926,988	\$186.48	\$10,768,044,497	108,429,795 ETH	2.35%	
3	 XRP	\$13,083,318,042	\$0.302518	\$1,862,977,711	43,248,091,671 XRP *	3.45%	
4	 Bitcoin Cash	\$5,282,034,062	\$291.89	\$2,440,489,808	18,095,750 BCH	1.12%	
5	 Tether	\$4,134,898,813	\$1.01	\$32,161,707,117	4,108,044,456 USDT *	0.04%	
6	 Litecoin	\$3,957,433,007	\$62.21	\$4,543,070,198	63,610,583 LTC	6.07%	
7	 EOS	\$3,254,606,669	\$3.47	\$2,791,580,045	938,837,593 EOS *	5.88%	
8	 Binance Coin	\$3,237,424,326	\$20.81	\$257,929,626	155,536,713 BNB *	1.78%	
9	 Bitcoin SV	\$2,413,906,053	\$133.60	\$674,295,463	18,068,415 BSV	5.22%	
10	 Stellar	\$1,629,739,978	\$0.081264	\$538,531,214	20,054,779,554 XLM *	18.63%	



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Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 BABB	BAX	\$70,408	\$0.000100	191.05%
2	 Sessia	KICKS	\$5,230,816	\$0.315384	120.98%
3	 Ampleforth	AMPL	\$70,700	\$0.712278	120.15%
4	 adToken	ADT	\$269,143	\$0.008705	108.55%
5	 ILCoin	ILC	\$663,027	\$0.128406	95.12%
6	 PlatonCoin	PLTC	\$120,674	\$0.233441	94.75%
7	 Chiliz	CHZ	\$24,742,617	\$0.019106	91.46%
8	 Dexter G	DXG	\$3,161,094	\$1.34	82.37%
9	 Thunder Token	TT	\$5,588,306	\$0.012720	79.63%
10	 Ocean Protocol	OCEAN	\$12,631,781	\$0.039612	76.25%

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$169,755,097,599	\$9,415.14	\$27,559,859,421	18,030,012 BTC	2.23%	
2	 Ethereum	\$20,219,926,988	\$186.48	\$10,768,044,497	108,429,795 ETH	2.35%	
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6	 Litecoin	\$3,957,433,007	\$62.21	\$4,543,070,198	63,610,583 LTC	6.07%	

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Total Token Supply :
150000000 SMB

Hardcap Private sale:
90000000 SMB

Hardcap Public sale
60000000 SMB

The African company Global Investment Trading specializes in the design of Blockchain ecosystem products, announces the official launch of the cryptocurrency SIMBCOIN (SMB) already on ERC20, on November 16, 2019. SimbCoin SMB is the currency of the real estate eco-tourism project SIMBCITY, a hotelcity of 280 furnished and unfurnished apartments by the Atlantic Ocean, in the seaside resort KRIBI at the coast of Cameroon. The company has a great experience in the Blockchain-Crypto currency ecosystem, having created several products around the system in two years of existence; including Simtrex.net (exchange platform), limarket.net (E-commerce site in Cameroon accepting payments in Bitcoin and mobile money), Liyeplimal (Private Investment Fund based on Trading and Auto-Trading crypto- assets, offering an average profitability of 200% in one year), limarketmada.net (E-Commerce site in Madagascar accepting payment in Bitcoin and mobile money), Limo (money transfer service) and many others out digital ecosystem. SimbCoin SMB will serve as a fundraiser to the Simbcity construction project with an initial amount of 150,000,000 coins. It will cost \$1 during the private sale of 8 months to be conducted from November 16th, 2019 to July 23rd 2020 with 90,000,000 tokens available. A serious investment plan in addition to buying parts for private sale is planned: Eight levels of investment packages in SimbCoin make you a shareholder :

Institutional Gold pack : with a profit of up to **20%** yearly , Minimum purchase **5 000 000 Coins**

Institutional pack : with a profit of up to **20%** yearly, Minimum purchase **150 000 Coins**

Diamond pack : with a daily profit of up to **0,01%** per day, Minimum purchase **150 000 Coins**

Platinum Pack: with a daily profit of up to **0.025%**, Minimum purchase **25 000 Coins**

Gold pack: with a daily profit of up to **0.019%**, Minimum purchase **10 000 Coins**

Silver pack: with daily profit up to **0.016%**, Minimum purchase **1000 Coins**

Starter pack : with a daily profit up to **0,016%**, Minimum purchase **500 Coins**

Spectator pack : with a daily profit up to **0,01%**, Minimum purchase **10 Coins**

During the private sale, the minimum purchase allowed will be **\$10**. The project is the first in terms of smart real estate tokenization in Africa, and one of the strongest in the world!

WELCOME TO SIMBCITY!

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How It Work



Crypto Currency market & SimbCoin

Private sale

From 16Th Nov 2019 until 23 Aug 2020 Price of 1 SMB token is \$1 USD

90 000 000 SMB Tokens available on private sales

Minimum investment during Private Sale is \$10 USD (Token sale is available for all Liyeplimal customers)
(Payment Accepted by Limo, BTC or through Credit Card, Payeer, Mobile payment)

10 %
Bonus

BEST ☆

From 16Th Nov 2019 - 23Th Feb 2020 (00:00 utc)

If you invest \$1000 USD you will receive

1100 SMB token

5 %
Bonus

Du 24Th Feb 2020 - 23rd Mai 2020 (00:00 utc)

If you invest \$1000 USD you will receive

1050 SMB token

2.5 %
Bonus

Du 24th Mai 2020 - 23 Aug 2020 (00:00 utc)

If you invest \$1000 USD you will receive

1025 SMB token

Expire- 20th, February 2020

Institutional G Plan

Generates 20% yearly during 5 years.
After this time the Capital is returned.
Minimum Purchase **5 000 000 SMB**

Buy

Expire- 16th, November 2024

Institutional Plan

Generates 20% yearly during 5 years.
After this time the Capital is returned.
Minimum Purchase **150 000 SMB**

Buy

Expire- 20th, February 2020

Prsnl Diamond Plan

Investment with a daily profit of up to 0.01% for 5 years then the apartment belongs to you. (Apartment 03 Luxury Rooms with sea view); Minimum purchase **150 000 SMB**

Buy

Expire- 16th, October 2034

Platinum Plan

Free to keep coins with daily profit up to 0.025% for 15 years Minimum purchase of **25 000 SMB**

Buy

Expire- 16th, November 2034

Prsnl Gold Plan

Free to keep coins with daily profit up to 0.019% for 15 years Minimum purchase of **10 000 SMB**

Buy

Expire- 16th, October 2034

Silver Plan

Investing on this package gives you 0.016% for 15 years with Minimum purchase of **1000 SMB**

Buy

Expire- 16th, November 2034

Starter Plan

Free to keep coins with daily profit up to 0.016% for 15 years Minimum purchase **500 SMB**

Buy

Expire- 16th, November 2034

Spectator Plan

Generate 0.01% per day during 5 years
Free to keep your coins until the public sales launch. Minimum Purchase **10 SMB**

Buy



CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD

Bitcoin is attempting to find support close to \$8,829.05, which is a 50% retracement of the recent rally. This is a bullish sign as it shows that buyers are keen to enter when the price approaches a strong support.



The moving averages are on the verge of a bullish crossover and are placed just below the previous resistance turned support of \$8,777.89. If the leading cryptocurrency bounces off this support, a retest of the recent highs of \$10,360.89 will be on the cards.

A breakout of this level will resume the upside move that can reach \$13,973.50. Therefore, traders can watch the price action at the moving averages and initiate long positions on a strong rebound off it. This trade could play out instantly, hence, a stop loss can be kept just below \$8,467.54, which is 61.8% Fibonacci retracement of the recent rally.

Contrary to our assumption, if the BTC/USD pair fails to find support at the moving averages, it will delay the resumption of the up move. It might also result in liquidation of long positions by aggressive bulls, which can drag the price to \$8,467.54. If this support also gives way, a retest of the \$7,702.87 to \$7,297.21 support zone is possible.

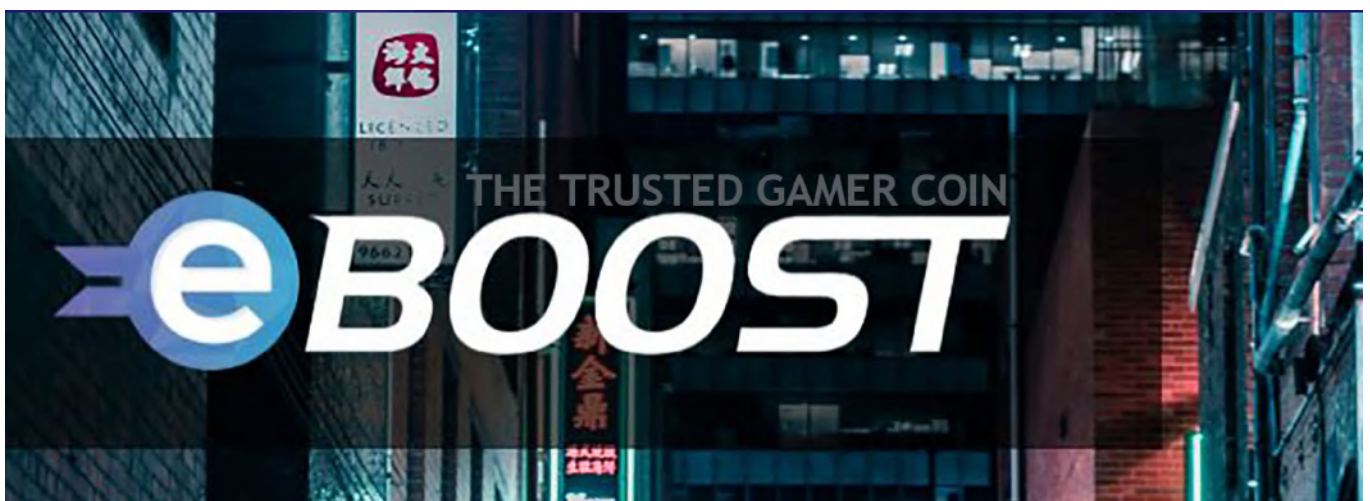
ETHEREUM - ETH/USD

Ether (ETH) has held the moving averages for the past few days but has failed to bounce off it. This increases the possibility of a break below the 20-day EMA. The next support on the downside is at \$161.056.



If the bulls defend \$161.056-\$151.829 support zone, the ETH/USD pair might consolidate for a few more days. The flattening moving averages and the RSI close to the center also points to a range-bound action.

Our neutral view will be invalidated if the pair bounces off the moving averages and climbs above \$196.483. Above this level, a rally to \$235.70 will be on the cards. For now, the traders can retain the stop loss on the long positions at \$150.



RIPPLE - XRP/USD

XRP has dipped to the 20-day EMA, which is a strong support. If the price rebounds off this, the bulls will attempt to carry it to \$0.34229. Traders can book partial profits close to this level and trail the stops on the rest of the position.



Conversely, if the bears sink the price below the 20-day EMA, the XRP/USD pair can dip to the 50-day SMA. Below this level, the price can drop to the critical support at \$0.24508. If this support holds, the pair might remain range-bound for a few days. Traders can hold their long position with the stop loss at \$0.24.



BITCOIN CASH - BCH/USD

The failure to breakout of the neckline has resulted in a pullback in Bitcoin Cash (BCH). The altcoin can now dip to the moving averages, which is likely to act as a strong support. If the altcoin bounces off the 20-day EMA, the bulls will again attempt to scale the neckline. If successful, a rally to \$360 is likely. The bullish crossover of the moving averages and the RSI in positive territory also indicates that the buyers are in command.

BITSTAMP:BCHUSD, 1D 274.54 ▼ -8.58 (-3.03%) O:281.82 H:283.29 L:270.00 C:274.54



Our positive view will be invalidated if the BCH/USD pair fails to rebound off the moving averages. Below this level, it can dip to \$241.85. If this level also cracks, the pair will turn negative and can dip to \$203.36. Therefore, traders can retain a stop loss on long positions at \$235.


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LITECOIN - LTC/USD

Litecoin (LTC) has been trading between both the moving averages for the past few days. This shows a balance between both the bulls and the bears. The balance will tilt in favor of the bulls if the price breaks out of \$63.3876. Above this level, a rally to \$80.2731 is likely.



On the other hand, a break below the 20-day EMA will strengthen the bears. Below this level a retest of \$50-\$47.1851 zone is likely. The flattening moving averages and the RSI close to the midpoint suggests a consolidation for a few days. A breakdown below \$47.1851 will resume the downtrend. Traders can protect their long positions with a stop loss of \$47.

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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

Billion Dollar Bitcoin Lawsuit Continues as Craig Wright Breaks Settlement



In early September, the high-profile court case Kleiman v. Wright looked as though it was coming to an end as the two parties reached a non-binding settlement. Then on October 30, without much notice, Wright explained that he couldn't finance the settlement and the agreement was broken. Now the trial will start again and the Kleiman estate hopes to depose Wright's former chief financial officer, James Wilson on November 8.

Wright Breaks the Non-Binding Settlement as the Billion Dollar Bitcoin Lawsuit Continues

Australian native Craig Wright, the man who claims to be Bitcoin's inventor, will be seeing more court proceedings in the near future as the notorious Kleiman v. Wright case is back on. Craig Wright is being sued by Ira Kleiman, the brother of the now-deceased David Kleiman, for allegedly interfering with David's bitcoin assets and intellectual property after he died. Last September, news.Bitcoin.com reported on how the two parties were seemingly headed toward a settlement as both legal teams came to a non-binding settlement. This happened after the judge ruled the Kleimans were to be awarded 50% of Wright's alleged BTC holdings and 50% of his blockchain intellectual property (IP).

[Read more...](#)

Are Chinese Blockchain Venture Capital Firms Back In The Crypto Game?



Most Chinese blockchain-focused venture capital firms deserted the market following the crypto crash of 2018. A large majority are set to return as blockchain adoption in China booms.

Chinese blockchain venture capital firms are set for a resurgence, that will help make up for the tragedies of last year's crypto crash. This comes after the Chinese government advocated for increased blockchain adoption all over the massive country.

Good results are already being recorded. For instance, in the first half of 2019, Chinese blockchain startups were able to raise no less than \$368 million through 71 funding deals. This data comes from 01Caijing, one of the more respected Chinese financial data tracking firms.

Chinese Blockchain Firms Fly High!

Compared to the previous years, Chinese VCs can more easily raise the money needed for their operations and expansion. An example is Kinetic, which began operations in 2016 and is based in Hong Kong. According to reliable reports, it is on track to receive a sum in the 8 figures sometime next month.

[Read more...](#)

Crypto Pioneer Gifts Bruce Willis with Bitcoin in Gold-Plated Wallets



- Crypto entrepreneur Bobby Lee has gifted Bruce Willis some bitcoin in Ballet wallets.
- The digital coins were handed to him as Christmas gifts for his daughters.
- Crypto investors and celebrities invested in digital currencies are increasing awareness efforts

Action movie star Bruce Willis has received a surprise gift after bumping into bitcoin crusader, Bobby Lee. Lee is the CEO and co-founder of BTC China. His company, BTCC, was founded in 2011 and is credited as the first bitcoin exchange in the country. Most recently Lee launched the Ballet cryptocurrency wallet.

Narrating the encounter on Twitter, Lee said that he was lucky to have sat next to the veteran actor while on a plane to China. He seized the moment to introduce bitcoin and his company's Ballet crypto wallets to the 64-year-old Hollywood star. The investor also transferred 0.01 BTC to two gold-plated wallets via Wi-Fi, which he handed to Willis as Christmas gifts for his two daughters.

[Read more...](#)

Manny Pacquiao Foundation Calls for Crypto After Deadly Earthquake Strikes the Philippines – Bitcoin, Ethereum, Litecoin, Verge Accepted



Two very powerful earthquakes recently struck the island of Mindanao, which is located in the southern part of the Philippines.

According to Channel News Asia, there have been at least 21 reported deaths from the two earthquakes which were of 6.6 and 6.5-magnitude. Survivors are reportedly finding it difficult to access food and water. Many buildings have been destroyed and thousands of people have been displaced.

The Manny Pacquiao Foundation, established by the Filipino boxing legend who currently serves as a senator of the Philippines, is sending relief items to people who've been affected by the natural disaster. The foundation is also asking people to make donations. Cryptocurrencies including Bitcoin (BTC), Litecoin (LTC), Ether (ETH) and Verge (XVG) are accepted.

Villagers currently living under tents have been begging for help. Many of the bodies found by rescuers were crushed due to landslides, the nation's national disaster council revealed.

The country's government says aid is reaching affected areas and urges residents to go to designated evacuation centers instead of sleeping on the roads.

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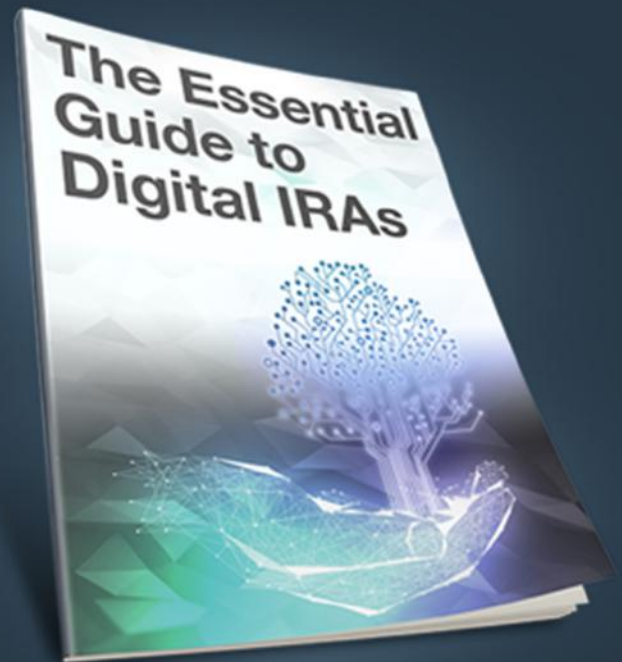


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- How to create a Digital IRA in 3 easy steps

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Bakkt crosses \$1m in open interest, what does it show about Bitcoin?



According to researchers at Skew Markets, total open interest at Bakkt's Bitcoin futures market — operated by NYSE parent company ICE — crossed \$1 million.

The Skew Markets researchers said:

“Bakkt slowly taking off – total open interest just crossed \$1mln with volumes also ramping up a quite a bit this week. Don’t bet against Jeff Sprecher.”

While Bakkt's total open interest is still only a fraction of widely used margin trading platforms like BitMEX, which is showing \$800 million in total open interest as of Nov. 3, analysts remain optimistic on the trajectory of the platform.

Why Bakkt is important for Bitcoin

Cryptocurrency investors are closely observing the performance of Bakkt as a key platform to facilitate the demand for Bitcoin from accredited and institutional investors.

With the involvement of large-scale retailers like Starbucks, Bakkt has the potential to tap into the global consumer market with a Bitcoin integration, which Starbucks is currently working on.

[Read more...](#)

Microsoft Unveils Platform for Minting Enterprise-Ready Crypto Tokens



Microsoft wants building blockchain tokens in the cloud to be as easy as plugging in a printer.

So says Marley Gray, principal architect at Microsoft, following the announcement Monday of the Azure Blockchain Tokens platform.

Just like printers were once a pain to set up – with a mishmash of printer types and their respective device-specific drivers – Gray says enterprise-oriented crypto tokens currently suffer from the same pitfalls.

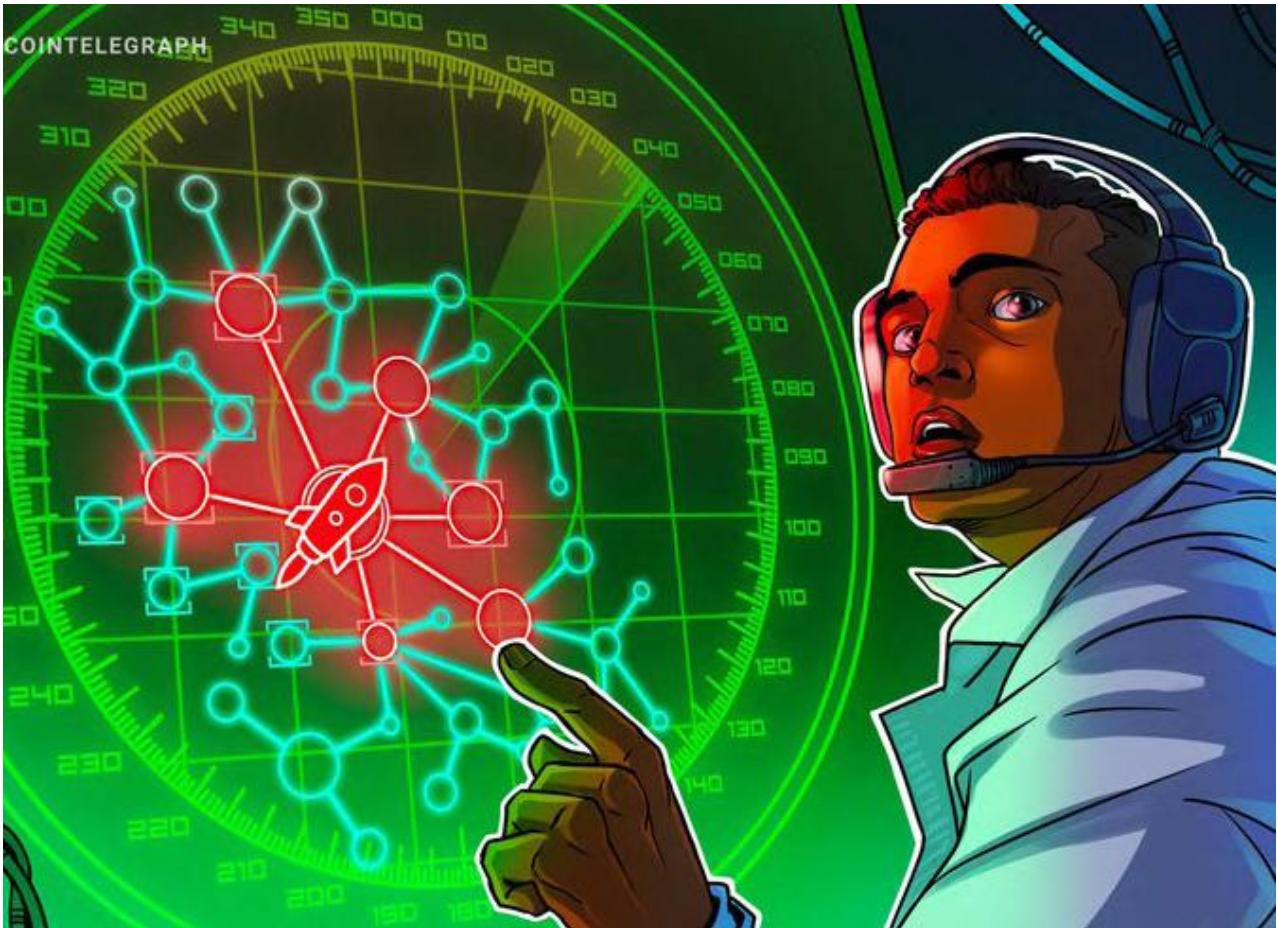
“You can go and buy a printer or any type of device [now] and just plug it in and it works,” Gray told CoinDesk. “It’s the same analogy here for tokens and that is what we are building in Azure.”

Announced at the Microsoft Ignite conference in Orlando, Fla., the platform allows businesses to choose from a growing set of token-building templates that conform to the Token Taxonomy Initiative (TTI) – a standards push and enterprise consortium spearheaded by Gray.

The TTI has already gone further than other enterprise plays in getting different and competing blockchain factions – from IBM to R3 to ethereum variants – under one roof.

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Stellar Burns Over 55 Billion Tokens worth \$4.7 Billion USD



The Stellar Development Foundation (SDF) announced a new mandate today for its network's development, stating that it has burned over 55 billion Stellar Lumens (XLM) tokens.

According to a Medium post on Nov. 4, the development foundation drastically reduced the number of tokens in existence as part of an effort to become more efficient as it moves forward.

Of the over 85 billion tokens that were earmarked for SDF operations, giveaway programs and partnership programs, the SDF burned over 55 billion.

At a current price of \$0.085 per token, the value of the burned tokens is nearly \$4.7 billion. The coin has reacted positively to the news, seeing a price increase of nearly 25% on the day at press time.

Adding the surviving tokens in the aforementioned programs to the XLM that are already out in the world, there are exactly 50 billion XLM in existence, according to the blog post.

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Crypto taxation terms in UK guidance 2019: 6 taxes on crypto



The United Kingdom, Her Majesty's Revenue & Customs has released crypto taxation terms guidance documents on the 1st of November, 2019.

The guidance report covers the taxation policies of the crypto-business alongside some record-keeping requisites for purposes extending to auditing. The United Kingdom is tough on following protocols and keeping the Financial Action Task Force (FATF) and the G7 happy.

Crypto taxation terms in the UK defined

Her Majesty's Revenue and Customs has stated that these corporations must keep records of all exchanges and transitions they initiate in pounds sterling. This practice would be irrespective of whether the trade is between the same or different crypto-assets.

Furthermore, the crypto taxation terms guidance document elucidated how crypto corporations will be predisposed to the following taxes:

- 1) Value-Added Tax
- 2) Capital Gains Tax
- 3) Corporate Tax
- 4) Stamp Tax
- 5) Income Tax
- 6) National Insurance Contributions

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India's Defense Minister Touts Blockchain, AI Role in Warfare



India's defense minister believes blockchain technology is the next step in contemporary warfare.

Speaking at an 80-nation plus envoy roundtable Monday before the country's DefExpo 2020 conference this coming February, defense minister Rajnath Singh said blockchain, artificial intelligence and big data are needed for next iteration of combat, according to The Times of India.

According to Singh :

"The role of AI, big data and blockchain technologies has already revolutionized the existing paradigm of warfighting. The defence industry is undergoing a churning to cope and employ these technologies, in order to safeguard the safety and security of critical infrastructure."

As warfare shifts from air, land and sea engagements to cyberspace and space, Singh said countries need to develop these technologies.

The challenge now, he said, is "not just to prepare for contingencies but also to repel threats from multiple sources, and at the same time possess the ability to respond proactively if needed."

India has expressed enthusiasm for blockchain in other areas too. The nation's central bank indicated as far back as 2017 that it was looking into the development of a digital rupee. Later it was said to have developed a dedicated blockchain unit, a rumor it denied at the time.

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Bitmain's US IPO Plans Could Go Up in Smoke



Bitmain, a leading bitcoin miner, has secretly filed for an IPO that is sponsored by Deutsche Bank, a German multinational company, as reported by Tencent News. The company has been struggling to bounce back since crypto winter. The black swan event dampened demand for cryptocurrency mining machines, causing profitability to plummet. The reported secret filing with the U.S. Securities and Exchange Commission (SEC) will help raise badly needed capital. Bitmain is reportedly looking to raise between \$300 million and \$500 million through the fundraiser.

The company had initially sought to raise about \$3 billion via the Hong Kong Stock Exchange (HKEX) but faced pushback from regulators. It has hired Zheng Hua, a former NASDAQ China representative, as a project consultant to increase the chances of approval.

Power Struggle

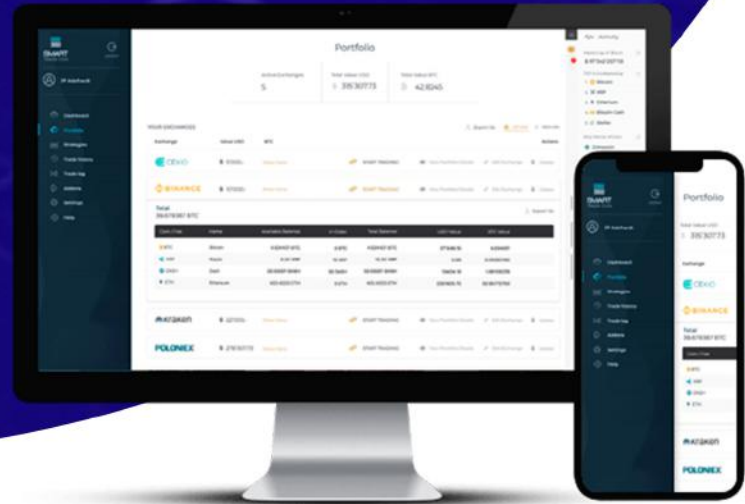
The top brass at Bitmain has been locked in leadership wrangles for years now. This is according to a new revealing report, which illustrates an escalation of tensions between co-founders Jihan Wu and Micree Zhan.

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News

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BEST CRYPTOCURRENCY TO INVEST IN 2019 – INVESTING IN CRYPTO



Hi Crypto Network,

After the long bearish market, which many dubbed as the “crypto winter”, 2019 has seen many coins change their stories.

These decentralized applications based on blockchain technology have made significant changes to the entire financial sector as you know it.

While some coins might have spontaneous growth in days or even weeks, many saw a slow continuous increase in the last three quarters of 2019.

WHICH CRYPTOCURRENCY ACHIEVED THE BIGGEST GAINS IN 2019? WHY?

Bitcoin (BTC)

In the Q1 Q2 and Q3 of 2019, Bitcoin, the largest cryptocurrency, has seen incredible growth. Between January 1 and May 1 of this year, the coin increased in value from \$3,862 per coin to \$5,412 per coin. This saw investors get, returns of nearly 10 per cent, especially those that invested during the Q1. The price of BTC eventually rose to heights of \$13000 per coin. Bitcoin growth is pegged on its dominance in the cryptocurrency space. Being the earliest coins and among top 10 cryptocurrencies, BTC remains quite popular among cryptocurrency users. It also provides vast returns for investors. Currently, the currency is trading at \$9448. BTC is by far the biggest cryptocurrency and the oldest coin owning more than 40% share of the total cryptocurrency market cap.



Ethereum (ETH)

The crypto winter caused Ethereum to suffer significant losses. However, 2019 brought hope to its investors within the Ethereum space. Since the beginning of this year, the coin got increased attention from crypto developers and has been able to maintain most of its positive gains.

At the beginning of the year, Ethereum was trading for around \$140 per coin. In May, the prices increased to \$200. The coins have seen a slight drop and are now (October 29) trading at \$185 per coin.



Basic Attention Token (BAT)

Basic Attention Token is a cryptocurrency token designed to bring a new way of sponsorship on the internet. In 2019, the coin saw its value tripled. Those that invested between January 1 and April 20 saw the coin increase in value from \$0.13 to \$0.44 per coin. Though the currency has experienced a slight dip to around \$0.37 per coin, its rise saw investors gain tons of money. The coin has since far dropped at is currently trading at \$0.24. Now, there are about 1.3 billion BAT coins in circulations.

Ripple (XRP)

Ripple is the 3rd crypto after Bitcoin and Ethereum. Ripple is slightly different from most cryptocurrencies. It a venture-backed startup that offers financial settlement services to the banks. These services allow them o make transactions directly and instantly across national borders. In 2019, the coin started with a price of about \$0.31. The price rose to \$0.44 in May.

TOP 10 CRYPTOCURRENCIES WHICH STOOD OUT IN 2019

There many coins available in the market. However, some did quite well, making them the ideal investment in 2019. While some investors made short term investments, others took a bigger risk and made long term investments. However, both hoped to make huge earnings from their investments. Here are some of the top 10 cryptocurrencies:

Neo (NEO)



NEO is known as the China-based Ethereum. It is a smart contract application that uses sophisticated technology underpinned by a Delegated Byzantine Fault Tolerant system. This technology uses improved proof of stake tech. Neo is a highly liquid asset. The coin has gained popularity because of its similarities with the Ethereum coin. However, on the Neo platform, tokens are distributed to prove ownership of an asset, instead of the asset itself. NEO Price today is \$10.94. Its current circulating supply is NEO 70,538,831 with a market capitalization of \$771, 653,925.

Zcash Coin

While Zcash is mostly new to the market, it has gained so much attention in the short span it has been around. Zcash is an open-source cryptocurrency and has about 21 million coins in transactions. Zcash Price for today is \$38.95. Its current circulating supply is ZEC 7, 732,256 with a market cap of \$301,133,840.



Bitcoin Cash (BCH)



Bitcoin Cash is one of the most successful forks of BTC. The coin was once listed top 3 cryptocurrencies in term of Market Cap. However, this has since changed. Despite the hard fork that saw the creation of Bitcoin SV, BCH is still a growing strong. The coin is currently trading at \$29.41 its current circulating supply is 18,083,363 with a market cap of \$5,233,463,617.



Nem (NEM)

Nem is different from other digital currencies. Unlike other cryptos, users harvest instead of mining. The other difference is proof-of-importance to determine who harvests the next block. NEM transactions take around 6 seconds to show up and 20 seconds to confirm. NEM is incredibly scalable which takes about 3000 tx/s where BTC is bogging down at 4 tx/s.

The digital currency has also gained popularity in the cryptocurrency market because the transaction cost is meagre, around .01% fee. Another contributing factor is that NEM uses 100x less power than BTC to run a node or harvest. NEM Price for today is \$0.042693. Its current circulating supply is XEM 8,999,999,999 with a market cap of \$384,233,667.

Cardano (ADA)

While Zcash is mostly new to the market, it has gained so much attention in the short span it has been around. Zcash is an open-source cryptocurrency and has about 21 million coins in transactions. Zcash Price for today is \$38.95. Its current circulating supply is ZEC 7, 732,256 with a market cap of \$301,133,840.



Tron (TRX)



Launched by Justin Sun, Tron, is attracting more and more investors. Investors in the Tron ecosystem usually buy the coin when the prices are low and wait for the guaranteed price rise. The coins were mainly created to promote and support the entertainment industry. Through the Tron ecosystem, users can upload and download various types of media without the intervention of third parties like Google Play Store and other middlemen parties. TRON Price for today is \$0.020760. Its current circulating supply is TRX 66,682,072,191 with a market cap of \$1, 384,335 571.

Ontology (ONT)



Ontology is a high-performance multi-chain focused on the creation of interoperable blockchain channels. In the Q3, the coins saw a sudden rise in the market capital. The creators also made their main net launch and other developments during this period. Ontology Price for today is \$0.877904. It has a current circulating supply of ONT 555,855,170 with a market cap of \$487,983,702.

Binance Coin (BNB)

Currently, BNB is listed under the top 30 cryptocurrencies in the world by market cap. Binance has high liquidity. BNB offers great prospects in the long run as it increases steadily at times of turmoil, too. Since it has added 15 new tokens, it has seen around 50% adoption after that. Binance Coin Price for today is \$20.63. Its current circulating supply is BNB 155,536,713 with a market cap of \$3,207,944,954.



Binance Coin (BNB)



Bitcoin Cash is one of the most successful forks of BTC. The coin was once listed top 3 cryptocurrencies in term of Market Cap. However, this has since changed. Despite the hard fork that saw the creation of Bitcoin SV, BCH is still a growing strong. The coin is currently trading at \$29.41 its current circulating supply is 18,083,363 with a market cap of \$5,233,463,617.

0x (ZRX)

0x is a decentralized exchange of ERC20 tokens. To get the coin, users can directly place the orders from their Ethereum wallets. It allows much greater liquidity as compared to the other cryptocurrencies. ZRX was the first ERC-20 token to be listed by Coinbase. 0x Price for today is \$0.287752 Its current circulating supply is ZRX 601,745,345 with a market cap of \$173,153,239.



Dash (DASH)



Launched in 2015, the cryptocurrency project has a market capitalization of \$2,036,525,273. Dash is currently handling about \$100 million worth of transactions daily. The coin has gained popularity because it is safe and secure. Dash Price for today (October 29) is \$73.76. Its current circulating supply is DASH 9, 119,776 with a market cap of \$1,294,142,348.

WHICH TOP 10 CRYPTOCURRENCIES WILL EXPLODE IN 2020?

From research and expert predictions, here are top 10 cryptocurrencies that will pose as good investments in 2020. As an investor, you should watch out for:

- Bitcoin (BTC)
- Ripple (XRP)
- Litecoin (LTC)
- NEO
- Ethereum (ETH)
- TRON (TRX)
- Stellar (XLM)
- EOS
- BNB – Binance Coin
- NEM

Put in mind that investment in cryptocurrency project and blockchain technology requires one to understand these technologies.

With this list, we hope to help you make the right investment in 2109 and hopefully in 2020. Always remember to do more research into the coins before investing your funds. Importantly, the volatility of the cryptocurrency market should not be ignored. We will update our list as frequently as possible.

Hopefully, you have enjoyed today's article. Thanks for reading!

Have a fantastic day!

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