HOME RENOVATIONS

FOR HIGHEST ROI

Investing in home renovations can significantly boost your property's value and appeal to potential buyers. Here are the top seven renovations that bring the highest return on investment (ROI) for homes in Nova Scotia

ASSIST 2 SELL, HOMEWORKS REALTY



WHAT BRINGS THE HIGHEST ROI

01.

Kitchen Remodel

A kitchen renovation remains one of the most impactful upgrades



02. -

Bathroom Renovation

Updating bathrooms can make a significant difference.



03. —

Painting

The most cost-effective ways to improve your home's appearance



04.

Exterior Upgrades

First impressions matter



05.

Energy-Efficient
Windows
Appeals to eco-conscious
buyers



06. -

Basement Finishing

More usable living space can add significant value



07. -

Deck Addition

Adding a deck or improving an existing one



08.

Income Suite Addition

A steady rental income, makes a financially savvy investment





IMPROVES VALUE

PROMOTES HAPPINESS

ENERGY-EFFICIENT

WHY HOME RENOS

INCREASE USABLE
SPACE

MAKES HOME SALEABLE

UPGRADE SAFETY ISSUES

A KITCHEN RENOVATION REMAINS ONE
OF THE MOST IMPACTFUL UPGRADES.
MODERNIZING THE KITCHEN WITH NEW
COUNTERTOPS, CABINETS, AND
ENERGY-EFFICIENT APPLIANCES CAN
YIELD A SUBSTANTIAL RETURN. FOCUS
ON CREATING A FUNCTIONAL AND
AESTHETICALLY PLEASING SPACE

• COST: \$20,000 - \$50,000

• VALUE INCREASE: \$30,000 - \$60,000

• ROI: 60% - 80%



UPDATING BATHROOMS WITH NEW FIXTURES,
TILES, AND EFFICIENT LIGHTING CAN MAKE A
SIGNIFICANT DIFFERENCE. CONSIDER ADDING
A DOUBLE VANITY OR A WALK-IN SHOWER TO
ENHANCE THE LUXURY AND FUNCTIONALITY
OF THE SPACE

• COST: \$10,000 - \$25,000

• VALUE INCREASE: \$15,000 - \$30,000

• ROI: 50% - 70%



• **COST**: \$3,000 - \$7,000

AND FEEL OF YOUR HOME

• VALUE INCREASE: \$4,000 - \$10,000

BUYERS. THIS SIMPLE UPGRADE CAN

DRAMATICALLY ENHANCE THE OVERALL LOOK

• **ROI:** 50% - 60%



• **COST**: \$5,000 - \$15,000

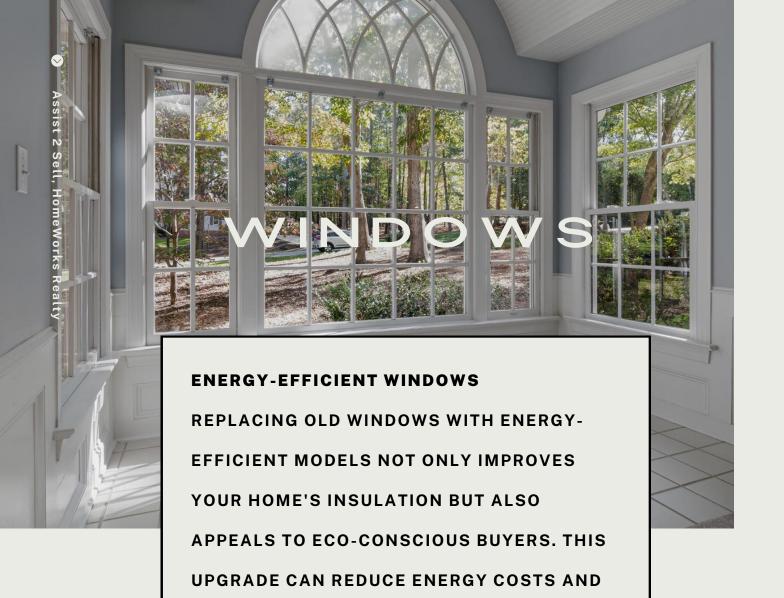
ARE PARTICULARLY EFFECTIVE IN

• VALUE INCREASE: \$10,000 - \$20,000

ENHANCING THE OVERALL PERCEPTION OF

• ROI: 60% - 80%

YOUR PROPERTY

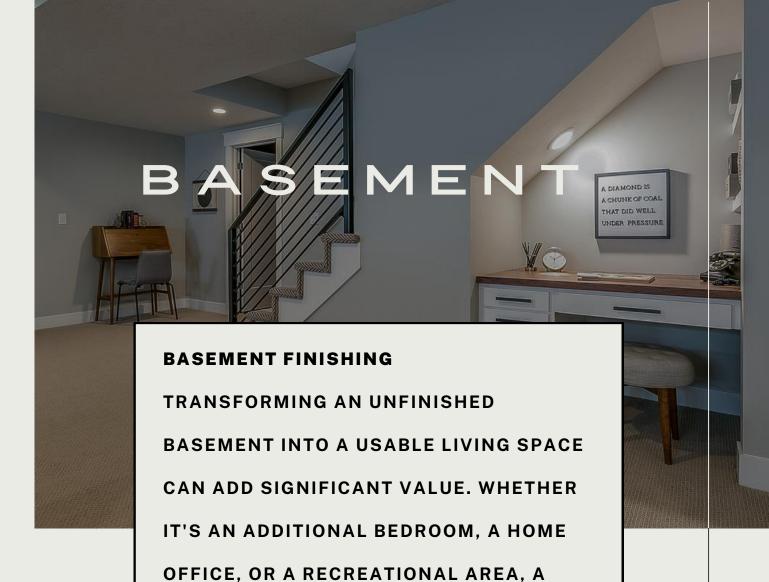


• **COST**: \$8,000 - \$15,000

• VALUE INCREASE: \$10,000 - \$20,000

INCREASE THE COMFORT OF YOUR HOME

• ROI: 60% - 70%



• **COST**: \$15,000 - \$30,000

• VALUE INCREASE: \$20,000 - \$40,000

FINISHED BASEMENT EXPANDS THE

LIVABLE SQUARE FOOTAGE OF YOUR

• ROI: 60% - 80%

HOME

DECK ADDITION

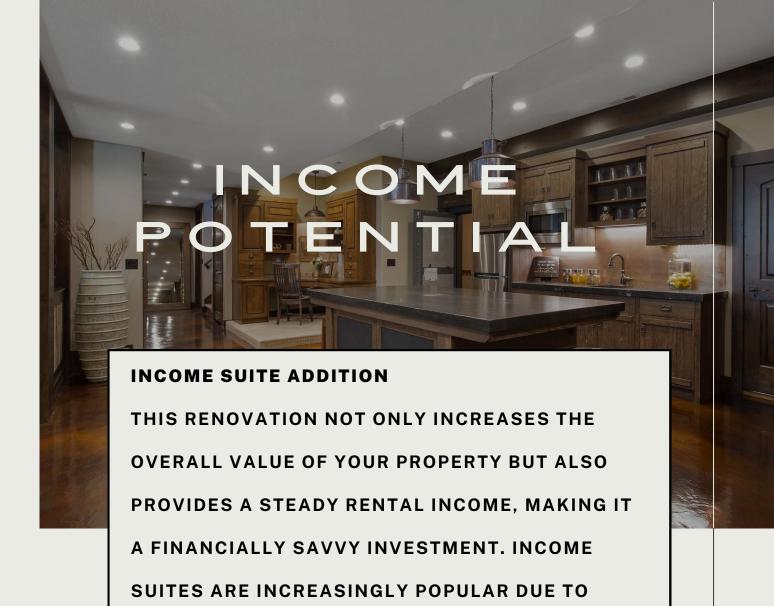
ADDING A DECK OR IMPROVING AN
EXISTING ONE PROVIDES AN ATTRACTIVE
OUTDOOR LIVING SPACE. DECKS ARE
HIGHLY DESIRABLE, ESPECIALLY IN NOVA
SCOTIA'S BEAUTIFUL SUMMER MONTHS.
THIS RENOVATION CAN INCREASE YOUR
HOME'S APPEAL AND PROVIDE A GREAT
RETURN ON INVESTMENT

• **COST:** \$5,000 - \$12,000

• VALUE INCREASE: \$8,000 - \$15,000

• ROI: 60% - 80%





• **COST**: \$20,000 - \$50,000

LOCAL HOUSING SHORTAGES

• VALUE INCREASE: \$30,000 - \$70,000

THEIR FLEXIBILITY; THEY CAN ACCOMMODATE

MULTIGENERATIONAL FAMILIES OR SERVE AS

AFFORDABLE HOUSING OPTIONS AND ADDRESSING

RENTAL UNITS FOR TENANTS, PROVIDING

• ROI: 70% - 90%



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