

GRC EGYPT

NAVIGATING CHALLENGES

Organizations face evolving complexities in governance and compliance as digital transformation accelerates, requiring adaptive strategies.

GLOBAL REACH & IMPACT

Collaborative platforms drive success, impacting MENA, African, and global markets by fostering innovation and resilience.

PATHWAYS TO SUCCESS

Embracing digitalization unlocks future governance solutions, ensuring sustainability and competitiveness.

Engage

with industry leaders to gain insights into the latest trends and innovations in GRC, Audit, Cybersecurity, and ESG, ensuring you remain at the forefront of your field.

SECRETS TO SUCCESS: Pioneering Governance in a digital Era



GRC Summit Egypt is a yearly edition of a tradition, bringing together leaders, experts, and academics to explore innovative approaches to digital governance. The summit will focus on empowering leaders with the knowledge and tools to build resilient and effective digital governance that can meet the challenges of the future. Also, provide a platform to explore the latest technological advancements and their impact on governance structures in the MENA region.



A surreal, futuristic landscape. In the foreground, a person in a dark suit stands on a white, glowing path that leads towards the horizon. The path is flanked by a grid of blue lines and some rocky terrain. In the background, there are rolling hills in shades of orange and red, and a cityscape with tall, glowing structures. A large, glowing target symbol (a bullseye) is centered in the sky, with a bright light emanating from its center. The overall color palette is dominated by blues, oranges, and reds, creating a sense of mystery and technological advancement.

Secrets to

Pioneering G

in a

Success Governance Digital Era

As the world becomes increasingly digital, the challenges facing organizations in governance, risk management, compliance, audit, cybersecurity, and ESG are becoming more complex. The rapid pace of technological advancements, coupled with evolving regulatory landscapes, demands that organizations adopt forward-thinking strategies to thrive. But what are the keys to mastering governance in this digital era?

To uncover these secrets, it is essential to bring together industry leaders, government officials, and global experts to explore how digital transformation can be governed successfully. Through such collaborative platforms, organizations gain access to cutting-edge strategies, emerging trends, and innovative technologies that equip them to navigate the complexities of modern governance.

This collaborative approach not only impacts the local markets but also extends its influence across the MENA, African, and global markets, providing a shared understanding of the challenges and opportunities present in the digital landscape. By addressing region-specific issues while promoting global best practices, organizations in these regions are empowered to adopt governance strategies that enhance their competitive edge, foster resilience, and ensure long-term success.

At the core of these discussions lie the pillars of successful digital governance: effective risk management, cybersecurity, compliance, and sustainability. By engaging in expert-led panels and in-depth sessions, organizations can discover the pathways to success and acquire the knowledge necessary to adapt and excel in the fast-evolving digital age.

Such collaborative environments foster thought leadership and innovation, becoming key drivers in shaping the future of governance. They are essential touchpoints for organizations aiming to lead with confidence and resilience across the MENA, African, and global markets, propelling them forward to success in the digital era.

Dr. Mohamed Farid's Words

Financial Regulatory Authority- Egypt... Pioneering Path to Inaugurating VCM

As the global fight against climate change intensifies, innovative financial mechanisms are emerging to channel much-needed resources toward climate mitigation and adaptation efforts. Among these tools, carbon credits are a crucial component in the climate finance landscape. They offer a flexible, market-driven mechanism to reduce greenhouse gas (GHG) emissions and incentivize sustainable practices across sectors. For Egypt, a country vulnerable to the impacts of climate change, carbon credits present both an opportunity and a challenge. However, while carbon credits hold immense potential, their effectiveness mainly depends on rigorous regulation to prevent misuse, such as greenwashing and double counting, which could undermine their credibility and impact. In Egypt, as we develop our regulated Voluntary Carbon Market (VCM), it is deemed paramount to develop a robust oversight mechanism to ensure this promising tool lives up to its full potential.

The Role of Carbon Credits in Climate Finance

Carbon credits represent one ton of CO₂ or equivalent GHGs that have been reduced, avoided, or sequestered through verified projects. These credits can

be traded on voluntary or compliance markets, allowing companies, individuals, and governments to offset their emissions by investing in carbon-reducing initiatives, such as renewable energy projects, reforestation efforts, or energy efficiency improvements.

In Egypt, carbon credits offer a path toward facilitating climate finance and supporting developmental efforts to adapt to climate change in the country's most vulnerable communities.

By facilitating investment in renewable energy, agroforestry, and other climate-resilient sectors, carbon credits can attract much-needed foreign investment and promote sustainable development. This aligns with Egypt's Vision 2030, which prioritizes sustainable growth and environmental investments.

Robust Regulatory Framework to Avoid Greenwashing

Despite their potential, carbon credits have their risks. One of the most pressing concerns is greenwashing. Without stringent regulation, companies might attempt to issue carbon credits that are not genuine carbon emission-reducing projects to enhance their sustainability credentials, which is the risk that regulations attempt to mitigate.

To combat greenwashing, Egypt's carbon markets must adhere to internationally



Executive Chairman
Financial Regulatory Authority - FRA

recognized standards for carbon credit verification and other regulatory requirements that entail but are limited to a much higher required percentage of 60% of annual onsite inspection by VVBs. Furthermore, the FRA will have its onsite inspection for projects, registries, and VVBs as well, to ensure the integrity of those projects and institutions. This ensures that credits are linked to genuine, measurable, and additional emission reductions.

The Financial Regulatory Authority's (FRA) Leadership in Developing Egypt's Regulated Voluntary Carbon Market: A Comprehensive Pioneering Case Study

The Financial Regulatory Authority (FRA) of Egypt has become a beacon of innovation and leadership in Africa's carbon market

landscape. Its efforts to establish a regulated voluntary carbon market (VCM) are rooted in Egypt's broader goal of becoming a regional hub for carbon credits, as announced during COP27. The FRA has undertaken a multi-faceted approach that goes beyond mere regulatory oversight, aiming to build the necessary infrastructure, align with global standards, and foster collaboration between public and private stakeholders. This approach places Egypt at the forefront of African nations seeking to contribute meaningfully to global carbon reduction efforts while simultaneously enhancing its sustainable development agenda.

Laying the Foundation: Defining Carbon Credits as Financial Instruments

One of the FRA's earliest and most significant regulatory moves was amending the capital market executive regulations to define carbon credits as financial instruments. This provided the foundational legal structure required to develop a robust regulated carbon market. By treating carbon credits as tradable financial instruments, the FRA established a clear and secure pathway for both domestic and international investors to participate in carbon trading in Egypt. This regulatory change also created a transparent and structured environment for market participants, allowing carbon credits to be traded as financial assets. This was critical for enhancing both the environmental and financial integrity of the regulated VCM.

Establishing the Carbon Market Committee: Oversight and Governance

Building on the momentum of the regulatory reforms, the FRA took an additional step in January 2023 by forming a high-level carbon market committee through Decree No. 57/2023. This committee, led by the FRA Chairman, includes key players such as the Egyptian Exchange (EGX), the Ministry of Environment, and experts from the private sector. Its primary mandate is to ensure that Egypt's carbon market operates with integrity, transparency, and alignment with global standards. The committee's responsibilities are key for the success of this market, focusing on several key areas, including:

- **Setting the selection criteria for validation and verification bodies (VVBs):** This ensures that both international and domestic VVBs meet stringent standards for project evaluation, following globally recognized frameworks such as ISO accreditation and the methodologies of Verra and Gold Standard.
- **Issuing guidelines for carbon credit integrity:** By adopting the Integrity Council for Voluntary Carbon Markets' (ICVCM) Core Carbon Principles (CCP), the FRA ensures that all carbon credits traded within its market are credible, traceable, and verifiable.
- **Selecting carbon registries:** The committee is tasked with ensuring that only registries meeting international standards, such as those endorsed by



the International Carbon Reduction and Offset Alliance (ICROA) and International Emissions Trading Association (IETA), can operate in Egypt. This ensures a high level of quality control and international acceptance of the carbon credits listed with those registries.

Overcoming Barriers: Supporting Local Validation and Verification Bodies

One of the pressing challenges in developing countries like Egypt is the high cost associated with VVBs. These bodies are critical to the carbon market ecosystem, as they validate and verify the carbon reduction claims made by project developers. However, their services come at a steep cost, which can be a significant barrier for smaller, local developers. Recognizing this, the FRA implemented reforms to bring global practices into the local context, making them more accessible and affordable.

By working with the Egyptian Accreditation Council (EGAC)- the responsible body for ISO certifications in Egypt to accredit VVBs locally- while maintaining international quality, The FRA also adopted the accreditation models of global bodies like Verra and Gold Standard with even more stringent requirements, significantly lowering the entry barriers for local developers. This initiative not only promotes local participation but also positions Egypt as a leader in making carbon markets more inclusive for developing countries.

In August 2023, the FRA issued

Decree No. 163/2023, outlining comprehensive requirements for VVBs. This regulation set clear standards for both international and domestic VVBs, requiring accreditation through ISO standards such as ISO 14065 and ISO 17029. The decree also detailed the qualifications for the teams working within these bodies, ensuring that highly skilled and competent professionals would oversee Egypt's carbon market. As a result of this regulation, the FRA has already approved three VVBs—two local and one international—with more under review. This is a significant milestone, as it demonstrates Egypt's ability to build a robust carbon market ecosystem that incorporates both domestic expertise and international best practices.

Building Local Infrastructure: Establishing Domestic Carbon Registries

To further solidify Egypt's position as a regional carbon hub with the collaboration of the World Bank, the FRA turned its attention to building the necessary infrastructure for carbon trading, particularly in carbon registries. In February 2024, the FRA issued Decree No. 30/2024, which details the requirements for domestic voluntary carbon registries.

These registries are essential for tracking carbon credits and ensuring the integrity of the market. The decree also outlined requirements for international voluntary carbon registries to be endorsed by ICROA.

One of the decree's key focuses was on governance, particularly IT and cybersecurity, to ensure the integrity of the carbon registries and the credits they issue. This emphasis on secure, transparent, and well-governed systems has attracted international attention, with two international registries, BioCarbon Registry and EcoRegistry, already in communication with the FRA about entering the Egyptian market.

Enhancing Market Transparency: Listing and Trading Carbon Credits

In March 2024, the FRA issued Decree No. 31/2024, setting the rules for the listing and delisting of voluntary carbon credits. This decree outlines the process for registering carbon reduction projects and the requirements for listing carbon credits on the Egyptian Exchange (EGX). The decree also addresses issuers' reporting responsibilities,

“ Egypt’s ambition to become a regional hub for carbon credits is driven by innovative regulatory frameworks. By establishing a transparent and inclusive carbon market, Egypt aims to attract foreign investment while aligning with its Vision 2030 goals. This approach positions the country as a leader in sustainability efforts, fostering economic growth alongside environmental responsibility. ”

ensuring that all relevant information, such as the project's location, developer, and registry, is transparent and publicly available. In addition to these transparency measures, the FRA introduced the listing and trading of forward contracts on carbon credits, which help mitigate market risks. This is a unique feature of Egypt's regulated carbon market, designed to attract investors by providing them with a level of risk protection not commonly found in other markets.

Official Accounting Treatment for Carbon Credits: A Global Benchmark

Another pioneering move by the FRA was its issuance of official guidelines for the accounting treatment of carbon credits in March 2024. This guidance was the result of a detailed study of international best practices and consultations with global firms to understand the complexities of carbon credit accounting. The FRA's guidelines provide clarity on when carbon credits should be treated as intangible assets or financial instruments, depending on the nature of the transaction.

This level of detail and clarity

in accounting treatment is rare in developing markets and sets Egypt apart as a leader in this space. The guidelines cover four primary scenarios:

1. When carbon credits are issued to the project developer and used for offsetting, they are treated as intangible assets. If sold, they are treated as financial instruments.
2. When carbon credits are issued to a third party different from the project developer, they are treated as financial instruments.
3. When carbon credits are purchased to achieve carbon neutrality, they are treated as intangible assets.
4. When carbon credits are purchased for trading, they are treated as financial instruments.

Launching Egypt's First Regulated Voluntary Carbon Market

All of these regulatory interventions culminated in the launch of Egypt's first regulated voluntary carbon market on August 13, 2024. This historic event, attended by six Egyptian ministers, the EGX chairman, and key market stakeholders, saw the execution of three carbon

credit transactions. The first transaction involved ISIS Food Industries purchasing 500 voluntary carbon certificates from the Egyptian Bio-Agriculture Association (EBDA). The second transaction saw DALTEX purchasing 1,500 certificates from VNV Advisory. The third transaction involved SCB Environmental Markets, executed by CI Capital Securities Trading. This marked the official activation of Egypt's carbon market and signaled its readiness to compete on a global scale. The successful launch is a testament to the FRA's comprehensive and forward-thinking approach, which integrates international standards with local expertise, fostering a sustainable and inclusive market for carbon credits.

Finally, The Financial Regulatory Authority's efforts to build a transparent, efficient, and globally aligned voluntary carbon market in Egypt are nothing short of groundbreaking. By addressing regulatory gaps, reducing barriers for local developers, and ensuring the highest standards of integrity, the FRA has not only positioned Egypt as a leader in the African carbon market but also set a model for other developing nations to follow. Through its comprehensive regulatory framework, collaborative approach, and focus on inclusivity, the FRA is creating a carbon market that is poised to play a pivotal role in global carbon reduction efforts, while driving sustainable development within Egypt.



Empowering Success: Mastering Digital Governance in the Modern Era

As Egypt stands at the crossroads of history and innovation, the legacy of the pharaohs inspires a new wave of digital transformation. The nation's ancient wisdom in governance and monumental achievements serve as a foundation for navigating the complexities of today's digital landscape. This journey into modernity is characterized by the integration of innovative strategies that ensure resilience and sustainability in the global market.

Governance in the Digital Era

Digital transformation introduces complex challenges in governance, risk, and compliance, necessitating innovative strategies for effective management. Organizations must develop frameworks that integrate technology to enhance decision-making processes and ensure compliance with evolving regulations. Digital governance emphasizes accountability and transparency, critical in building trust and credibility in a digital-first world.

Global Reach and Impact

Collaborative platforms foster innovation and resilience, driving success across the MENA, African, and global markets. These platforms facilitate knowledge sharing and best practices, enabling organizations to adapt to local contexts while leveraging global insights. By aligning governance frameworks with digital initiatives, organizations can effectively respond to market dynamics and regulatory demands, thereby enhancing their competitive advantage.

Pathways to Success

Egypt is already making significant strides in the digital arena, incorporating many of these governance factors to establish a strong foothold in the global market. Embracing digitalization provides organizations with future governance solutions, ensuring sustainability and competitiveness in a rapidly changing landscape. While digital governance is a crucial success factor, it is one of many elements that contribute to overall organizational success. By implementing robust digital governance frameworks alongside other strategic initiatives, organizations in Egypt can streamline operations, enhance risk management, and capitalize on emerging opportunities, positioning themselves as leaders in the new digital era.



Lilian M. Erian's Words

Embracing Corporate Governance and Non-Financial Reporting in the Digital Era

Do not miss the opportunity to strengthen the corporate governance framework and improve non-financial reporting practices by the adoption of digital technology. This article outlines the opportunities for improving corporate governance and non-financial reporting framework in the digital era.



Head of Internal Audit
EdTech Company

Five Leadership Opportunities through Digitalization of Corporate Governance and Non-Financial Reporting:

- 1. Improve Fairness:** The board shall cultivate a culture where decisions are informed by comprehensive data, leading to more effective governance. Digital tools provide timely, accessible data, helping boards make effective strategic decisions for the company.
- 2. Cultivate Accountability:** Board accountability involves providing a transparent and accurate evaluation of the company's activities. Digital reporting systems enable boards to monitor real-time monitoring of performance, compliance, and sustainability, helping boards keep stakeholders informed.
- 3. Strengthen Responsibility:** Digital reporting on environmental, social, and governance (ESG) metrics empowers boards to address non-financial aspects of operations. Also, it enhances the monitoring of environmental impact, workforce diversity, supply chain ethics, and other practices.
- 4. Effective Risk Management:** AI and Machine Learning help predict potential risks related to market trends, regulatory changes, and operational challenges. They also enable leadership to take proactive measures and mitigate risks before they materialize.
- 5. Enhance Transparency:** Real-time data, visualization tools, and blockchain technology improve access to company data for the public, investors, and customers, allowing the board to make informed decision-making that drives innovation.

The key takeaway is that digitalizing corporate governance and non-financial reporting enables Boards and Executive management to make better strategic decisions that align with the company's and stakeholders' interests. It also improves access to company data for the public, investors, and customers, thereby boosting trust, transparency, and the company's reputation.

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Hani Barrada's Words

Choose Your Tribunal, Set the Rules: Why Arbitration Is the Future of Dispute Resolution

In light of the potential risks and lengthy time associated with litigation, many parties to contracts, agreements, or transactions opt for exploring other means to redress their grievances. One of the most significant means to resolve disputes without moving to court is to submit to an alternative dispute resolution proceeding, namely, arbitration. Please find herein below a description of the most significant characteristics of arbitration and the difference between arbitration and ordinary litigation.

Arbitration is defined in the law as an alternative dispute resolution method in which parties choose a neutral third party who will hear the dispute, review the evidence, and render an award. If appropriate, the arbitrator may award damages. Arbitration proceedings, and the legal powers of an arbitrator, are derived from the arbitration law. Customarily, parties to arbitration agree to submit their dispute to an arbitral tribunal usually composed of one or three independent arbitrators appointed by or on behalf of the parties. An arbitration is conducted according to the terms of the parties' arbitration agreement which are often found in the provisions of a commercial contract or applicable investment treaty. There are limited rights of review of arbitration awards.

Arbitration is not the same as alternative dispute resolution.

Parties often seek to resolve disputes through arbitration because of perceived potential advantages over judicial proceedings. Companies often require arbitration with their customers but prefer the advantages of courts in disputes with competitors.

Most importantly, the parties' ability to choose what substantive and procedural law governs the arbitration. This is often called the principle of party autonomy.

In contrast to litigation, where one cannot "choose the judge", arbitration allows the parties to choose their tribunal. This is especially useful when the subject of the dispute is highly technical. Arbitrators with an appropriate degree of expertise can be chosen.

Arbitration is supposed to be faster than litigation. Arbitral proceedings and arbitral awards can be made confidential. In arbitral proceedings, the language of arbitration may be chosen, whereas in judicial proceedings the official language of the country of the competent court will be automatically applied.

In most legal systems, there are very limited avenues for appeal of an arbitral



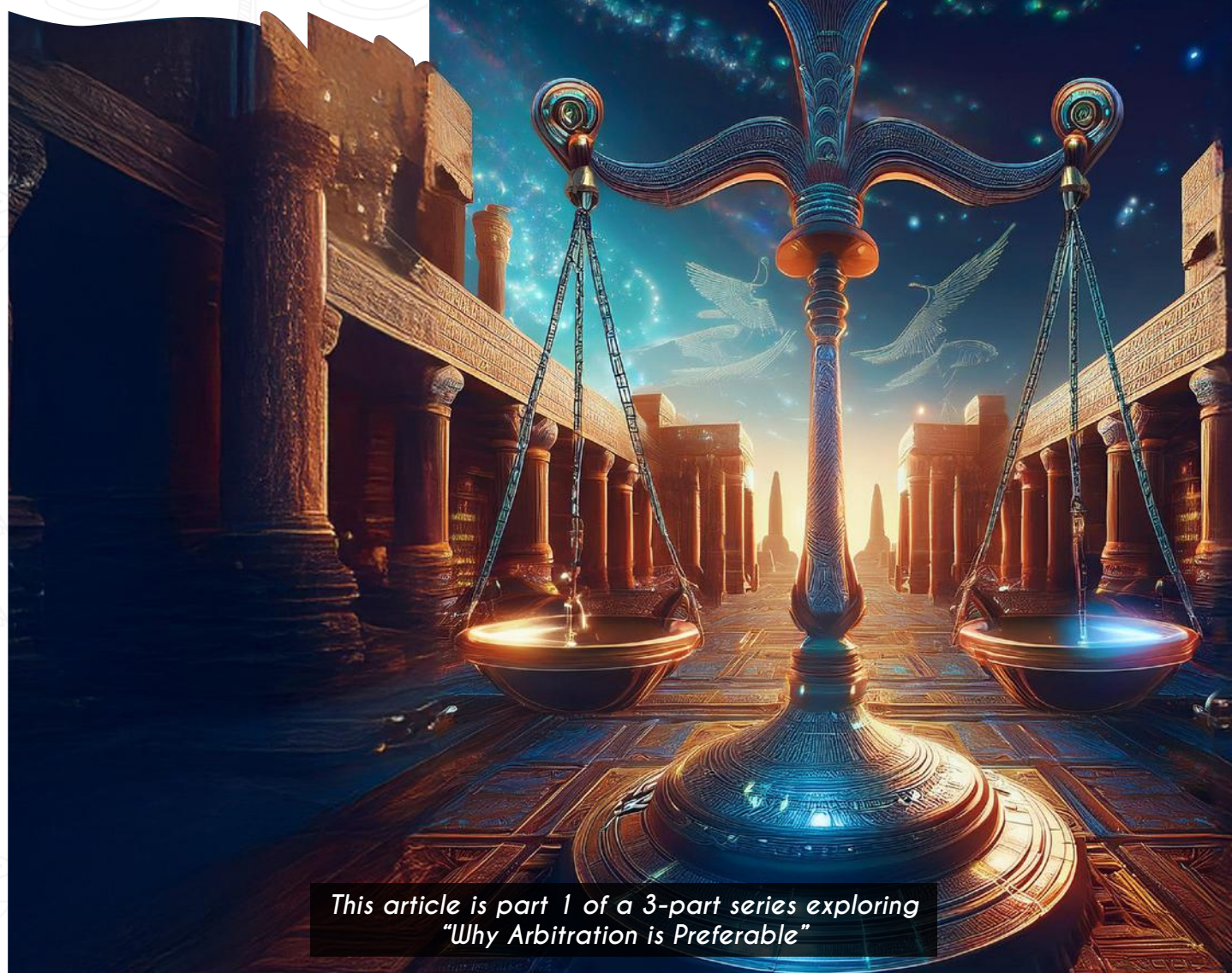
Founder & Managing Partner
Barrada Law Office

award, which is sometimes an advantage because it limits the duration of the dispute and any associated liability. Some of the disadvantages include the fact that agreeing to arbitrate often implies a waiver of rights to litigate. This has been said to exacerbate imbalances of power between corporations and individuals as courts play a role in leveling the field between sophisticated and unsophisticated parties. Arbitration agreements are often difficult to identify in consumer and employee agreements. There is sometimes a disconnect between the presumption of confidentiality and the realities of disclosure and publicity imposed by the arbitrators, and even the parties themselves. If the arbitrator or the arbitration forum depends on the corporation for repeat business, there may be an

inherent incentive to rule against the consumer or employee. There are very limited avenues for appeal, an erroneous decision will therefore be harder to overturn. Arbitrators may struggle to enforce interlocutory measures against parties. Parties have an easier time taking steps to avoid enforcement of member or a small group of members in arbitration due to increasing legal fees, without explaining to the members the adverse consequences of an unfavorable ruling. Enforcing arbitral awards generally requires a court procedure, this may increase costs, particularly where a party attempts to challenge the award at this stage.

“ Arbitration

offers a faster, more flexible, and confidential alternative to traditional litigation, empowering parties to select their tribunal and tailor the process to their needs. In a world where time and expertise matter, arbitration can be the key to resolving disputes efficiently and effectively.

”

*This article is part 1 of a 3-part series exploring
“Why Arbitration is Preferable”*

Ahmed El Noby's Words

Unlocking Success in the Digital Era: The Power of Data Governance

In today's digital landscape, data has evolved from being a secondary output of operations to a strategic asset driving business decisions and innovation. To fully leverage its full potential, organizations must actively manage data, requiring robust governance and a commitment to data management principles.

Basics of data governance in the digital age lie in the understanding that data is an active asset that holds a lot of potential only if properly managed. That encompasses technical, operations, and strategic perspectives of the business organization, or institution. Indeed, data quality, data integrity, and data security should be assured during all the stages of data management.

The concept of data-centric IS implicates recognizing data's properties as an organizational resource, for instance, reusability and richness. Management of data assets has to consider both possibilities as well as threats. One of the important parts of this management is the formation of the data strategy coherent with general directions of the business; it is necessary to state that data management has the following objectives: Data quality must be preserved; data security has to be maintained; data



Chief Audit Officer
Misr Digital Innovation

accessibility has to be provided.

There are several well-known data governance frameworks that can assist in the implementation of sound governance practices. DAMA-DMBOK is well known for having an all-encompassing view on data management. ; COBIT is used to relate IT strategies with the organizational business objectives, while DCAM is a maturity model used in assessing the governance of data management. These frameworks offer a lifecycle of structured approaches for

handling data.

By their nature, the vast volume and variety of data pose one of the challenges of the digital age. Current and conventional practices can no longer sustain organizations; new and better ways of working that are accountable to technological improvement are now needed. The use of tools that will aid data integration, management and security is therefore important.

Furthermore, effective data governance require leadership and commitment. The concept of data management has to be seen not in terms of narrowly technical project, but as a strategic process. The heads and managers of organisations must support governance, and guarantee that the appropriate resources are provided.

“ In conclusion, pioneering governance in the digital era requires more than implementing new technologies or processes. It necessitates a shift in how organizations view and manage data. By treating data as a strategic asset and committing to robust governance practices, organizations can unlock its full potential, driving innovation, improving decision-making, and gaining a competitive edge in the digital marketplace. ”

Ahmed Soliman's Words

Digital Audits: Enhancing transparency with Blockchain technology

Digital Audits, In the era of digital transformation, traditional audit practices face new challenges and opportunities. Digital audits, empowered by blockchain technology, are emerging as a transformative approach to enhance transparency, efficiency, and trust in financial reporting and compliance.

Enhancing Transparency in Digital Audits

- Blockchain's immutability ensures that once a transaction is recorded, it cannot be altered or deleted. This provides an auditable and transparent record of all transactions, which is crucial for accurate and reliable audits.
- With blockchain, auditors can access up-to-date transaction records in real-time. This reduces the time lag between data recording and audit review, allowing for more timely and efficient auditing processes.
- Blockchain's automatic reconciliation processes reduce the risk of human error. By ensuring that all transactions are recorded accurately and transparently, blockchain helps auditors verify financial statements with greater confidence.
- The decentralized nature of blockchain makes it difficult for any single entity to manipulate or falsify transaction records. This significantly lowers the risk of fraud and enhances the credibility of financial reports.

Challenges

- Incorporating blockchain into traditional audit frameworks requires significant adjustments. Organizations must invest in new technology and training, which can be resource intensive.
- While blockchain offers many benefits, its scalability and performance issues, particularly with large volumes of transactions, must be addressed to ensure efficiency in digital audits.
- The legal status and regulatory frameworks for blockchain technology are still evolving. Auditors and organizations must navigate these uncertain terrains to ensure compliance and avoid legal complications.



Chief Internal Auditor
Al Baraka Bank



Head of Internal Audit Quality
Assurance and Follow Up
Al Baraka Bank

Raghad Maziad's Words

The Bond Between Audit and GRC

The 2023 IIA standards, effective from 2025, emphasize a stronger bond between audit and GRC.

Key updates include a focus on risk-based auditing, ensuring audit activities align with organizational risk profiles. The standards promote continuous monitoring and real-time assurance, leveraging advanced data analytics to address emerging risks. They also stress the importance of quality management and value addition, enhancing audit's role in governance, risk management, and compliance. These changes position internal audit as a crucial component in strengthening GRC frameworks.

Your Gateway

To Success, The GRC Summit

Digital governance isn't just about compliance—it's your gateway to unparalleled success in the digital era. The GRC Summit Egypt is your transformative opportunity to master the secrets of thriving in today's complex digital landscape. Ready to elevate your organization to new heights? Your journey starts here.

Why GRC Summit Egypt is Your Can't-Miss Event

In a world where traditional approaches to governance, risk management, and compliance (GRC) are rapidly becoming obsolete, the GRC Summit Egypt emerges as a beacon of innovation. This isn't just another conference—it's a pivotal platform where industry leaders, government officials, and global experts converge to shape the future of digital governance.

Unleash the Power of Collaboration

Imagine tapping into the collective wisdom of the brightest minds in GRC, cybersecurity, and ESG. At GRC Summit Egypt, you'll:

- Engage in expert-led discussions that challenge conventional thinking
- Participate in interactive

workshops that translate theory into actionable strategies

- Network with peers and thought leaders, forging connections that drive innovation

Catapult Your Global Competitiveness

The insights you gain at GRC Summit Egypt will resonate far beyond Egypt's borders. You'll learn how to:

- Adapt your governance structures to local contexts while aligning with global standards
- Position your organization to seize emerging opportunities in the MENA region, Africa, and global markets
- Drive sustainable success and build organizational resilience in an ever-changing digital landscape

Egypt: Your Launchpad for Digital Governance Innovation

Drawing inspiration from the monumental achievements of ancient pharaohs, Egypt is pioneering a new era of governance strategies. At GRC Summit Egypt, you'll discover how organizations are:

- Integrating cutting-

mit Egypt

edge technologies
to revolutionize their
operations

- Shaping the future of digital governance with strategies rooted in accountability, transparency, and innovation
- Transforming challenges into opportunities for growth and leadership

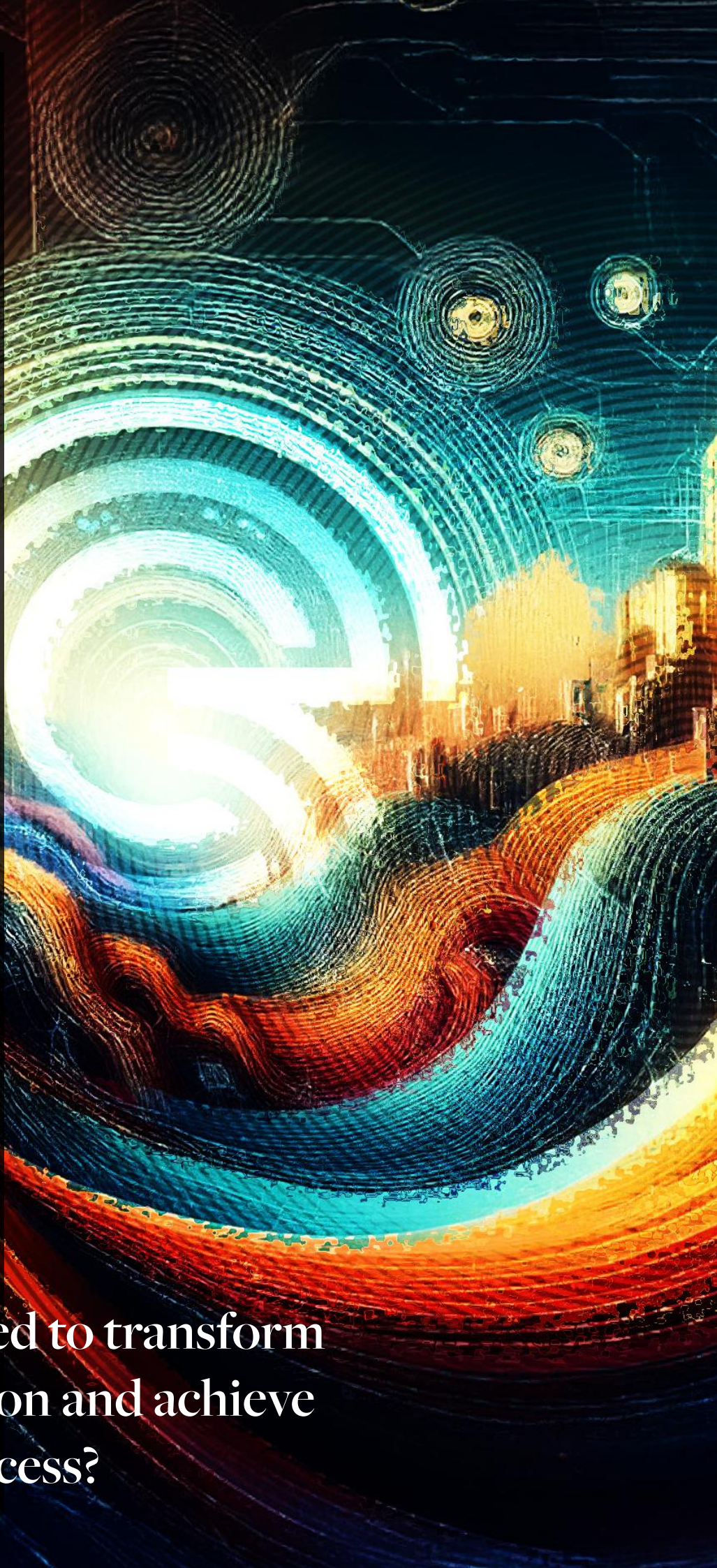
Master the Core Pillars of Digital Governance

Dive deep into the essential elements that will define your organization's success:

- Risk management in the digital age
- Compliance strategies that drive business value
- Cybersecurity approaches that safeguard your digital assets
- Sustainability practices that ensure long-term viability

Be at the forefront of those shaping the future of digital governance. Your path to excellence in the digital era starts now.

**Are you prepared to transform
your organization and achieve
exceptional success?**





Ahmed Khorched's Words

Fintech And Revolutionizing Microfinance: Unlocking Investment Opportunities in the Digital Age

Fintech is revolutionizing microfinance, transforming the sector from a traditional model of limited reach to a dynamic force for financial inclusion. The adoption of fintech underscores the importance of strategic intersections between Governance, Risk, and Compliance (GRC), Environmental, Social, and Governance (ESG), and Corporate Social Responsibility (CSR) principles. For CEOs in the microfinance sector, leveraging fintech unlocks vast investment opportunities while ensuring adherence to these crucial frameworks.

Microfinance has long served underserved populations but traditional models struggled to reach and effectively serve the most vulnerable communities. Fintech, a game-changer, has bridged accessibility gaps and streamlined operations, allowing microfinance institutions to expand their reach and significantly improve customer experiences through innovative platforms and mobile banking solutions.

Tamweely, a microfinance institution at the forefront of this digital transformation, embodies the power of fintech. Through its strategic adoption of financial technology, Tamweely has achieved operational excellence while simultaneously aligning with GRC, ESG, and CSR principles.

Tamweely's commitment to financial inclusion is evident in our development of a user-friendly mobile banking application and chatbot solutions. This platform provides our customers with seamless access to their accounts, loan applications, and account management, streamlining operations and enhancing customer convenience.

Understanding the crucial role of cybersecurity in the digital age, Tamweely has implemented robust safeguards to protect sensitive customer data and institutional integrity. Our commitment to data security, through advanced encryption and continuous monitoring systems, fosters trust and confidence among our clientele, critical elements in an increasingly digital financial environment.

Tamweely's commitment to transparency and engagement extends to our CSR activities. Our fintech solutions facilitate more direct and transparent communication with clients, enabling them to enhance their CSR efforts. This includes prioritizing community development programs and financial education initiatives, solidifying their reputation as socially responsible entities committed to conscientious growth.

Tamweely's journey showcases how pioneering governance in the digital era can drive financial inclusion, promote responsible growth, and foster a more sustainable and equitable financial landscape. As we navigate the complexities of a digital-first world, our story serves as a compelling testament to the power of fintech when integrated with strong ethical and social principles.

Mohamed Yehia's Words

The New Evolving Role of the Chief Audit Executive in Governance in the Digital Era

As organizations navigate the complexities of the digital era, the role of the Chief Audit Executive (CAE) is undergoing a significant transformation. The advent of advanced technologies, data analytics, and evolving regulatory landscapes has shifted the CAE's responsibilities from traditional audit functions to a more strategic governance role. Since the critical aspect of the CAE's evolving role is the enhancement of governance frameworks, the Global Internal Audit Standards emphasize the importance of the internal audit function in supporting effective governance. By fostering a strong partnership with the board and senior management, the CAE can ensure that governance structures are robust, transparent, and aligned with organizational objectives.

In an era where management may be tempted to obscure risks or prioritize short-term gains, the CAE's objectivity can serve as a critical check on governance practices. This reinforces the CAE's role as a trusted advisor to the board, equipped to challenge assumptions and promote transparency.

Moreover, enhancing and maintaining independence is

a cornerstone of the internal audit function. The CAE must ensure that the internal audit team operates free from undue influence. The board's role in safeguarding the internal audit function's independence is vital, as it enables the CAE to provide unbiased assessments of governance and risk management processes.

The digital era presents both opportunities and challenges for organizations. With the rise of digital technologies, the CAE must not only ensure compliance and risk management but also leverage these technologies to enhance the internal audit function. This includes utilizing data analytics, artificial intelligence, and automation to improve audit efficiency, effectiveness, and coverage. By embracing these tools, the CAE can provide more insightful and timely assessments of risks and controls.

In this era, effective communication is dominant as the CAE must engage in ongoing dialogue with the board and senior management to address the unique challenges posed by digital transformation. This includes discussing emerging risks, technological



Chief Audit Executive
Banque Misr

advancements, and their implications for organizational governance.

To conclude, the role of the CAE in governance is more critical than ever as it must evolve from a traditional auditor to a strategic governance partner. To keep pace with the digital era, CAEs must adopt more agile and responsive audit approaches. This includes transitioning from annual audit plans to a dynamic, risk-based model that allows the internal audit function to quickly pivot and provide timely assurance on emerging issues.



Egypt is actively embracing cloud technologies, fortifying its digital governance framework and enhancing cybersecurity measures to protect organizations from a growing array of cyber threats. By implementing advanced cloud solutions, the country is boosting operational resilience while ensuring adherence to global security standards. and cybersecurity are reshaping Egypt's digital infrastructure, equipping organizations with the necessary tools to thrive securely in an ever-evolving digital landscape.



Group Chief Information Officer
EFG Hermes

Mohamed Fathy's Words Resilience as a Service in the Digital Age

As the digital landscape evolves massively, organizations worldwide are increasingly adopting cloud-based solutions to strengthen their resilience and ensure continuous operations during disruptions. Thanks to the cloud technologies that has revolutionized traditional disaster recovery (DR) and business continuity (BC) practices, making them more cost-effective, flexible, and seamlessly integrated into our daily operations.

What is the Cloud's Role in Business Resilience?

Cloud computing has become central to contemporary business continuity strategies. Historically, disaster recovery required substantial investments in dedicated infrastructure, which was both expensive and challenging to manage especially during the Covid hardware supply-chain issues. With cloud services such as Infrastructure as a Service (IaaS), Platform as a Service (PaaS), and Software as a Service (SaaS), businesses can now develop more resilient and scalable systems. These services enable organizations to maintain operations by allowing seamless transitions between data centers during disruptions, thereby minimizing downtime and preventing data loss.

A major advantage of cloud-based disaster recovery is its ability to embed resilience within business operations. You can easily spot that the cost of implementing effective disaster recovery and business continuity solutions has significantly decreased due to cloud technologies. For example, many cloud-native solutions now incorporate resilience as a core feature, meaning disaster recovery capabilities are integral to the service itself. This shift allows businesses to concentrate on their primary functions while cloud providers handle the complexities of maintaining high availability and data protection. **Still, there is a risk here that must be addressed...**

Despite these benefits, organizations must approach cloud adoption with careful risk management. The Business Continuity Institute (BCI) emphasizes the importance of evaluating the reliability and security of cloud providers. Companies must ensure that their chosen providers have robust disaster recovery plans, comply with regulatory standards like GDPR and local data protection laws such as Egypt's **Data Protection Law No. 151 of 2020**, and operate transparently. This proactive approach to risk management is crucial for building trust and ensuring that cloud solutions effectively enhance organizational resilience

Future Outlook and Challenges

Looking ahead, the integration of resilience as a service is expected to continue evolving, driven by advancements in cloud technologies. Businesses will increasingly depend on cloud-based disaster recovery and business continuity solutions that offer greater customization, scalability, and alignment with their specific needs. However, the capacity of firms to foresee new risks and foster a culture of resilience throughout their operations will be critical to the success of these efforts.

Egypt has a golden opportunity to become the leading cloud data center hub for the Middle East and Africa. Our strong infrastructure is now fully equipped to support this national goal, creating new opportunities for growth and innovation. In summary, the shift to cloud-based resilience services represents a transformative change in how organizations approach continuity and disaster recovery. By harnessing the inherent strengths of cloud technologies, companies can enhance their ability to withstand disruptions and secure long-term stability in the digital era.

The digital age has ushered in a wave of unprecedented innovation, transforming industries and reshaping the global landscape.

However, this technological revolution has also presented unique challenges for organizations seeking to maintain compliance with a complex web of regulations, and huge business risk exposure. As businesses increasingly rely on digital tools and data, accordingly the need for effective compliance monitoring has become more critical than ever.

One of the primary challenges in compliance monitoring is the sheer volume and complexity of data generated in the digital era. Organizations must grapple with vast datasets from various sources, including customer interactions, financial transactions, and internal operations. This overwhelming amount of information can make it difficult to identify potential non-compliance issues and ensure that appropriate measures are in place to mitigate risks.

The rapid pace of technological advancements has created a dynamic regulatory landscape pushing Organizations to stay informed about these changes and adapt their compliance programs accordingly to manage any significant legal and financial consequences.

On another note, one of the most challenging prospects and exposure re- Financial Crime Compliance monitoring methodologies goes on the

Sherif Magdi's Words

Compliance monitoring challenges in the digital era



Head of Compliance & Corporate
Governance
Al Ahly Capital Holding

And while Model validation process is now mature in GSIB's, Domestic banks and FI's also started to witness a high level of scrutiny and emphasis from regulators and other external assessors and which needs those efforts and support from the their management to provide needed empowerment and resources as well as scalability to their compliance teams to be able to manage this exposure and properly comes with an efficient and effective FCC program with methods and models that protects the financial system from FCC and Compliance threats.

model validation, this is an exposure that regulators and assessors has tackled in **Global Systemically Important Banks;** these are the banks that can impact the international financial system and the potential impact of compliance failures on the global financial system.

Model validation is a critical process in financial crime compliance, ensuring that modules used for tasks like transaction monitoring, customer due diligence (CDD), and sanctions screening are effective and reliable.



Ayman Omar's Words

The Bond Between Audit and GRC

The digital era has revolutionized business operations, introducing new complexities that auditors must navigate to ensure effective oversight and risk management. These changes have led to several challenges for audit functions, which are increasingly tasked with adapting to advanced technologies and new risks.

As businesses become more digitally integrated, cybersecurity has emerged as a critical area for internal auditors. The rise in cyber threats, requires auditors to assess the robustness of an organization's cybersecurity measures. This includes evaluating data protection strategies, incident response plans, and the effectiveness of security controls.

The explosion of big data presents both opportunities and challenges for auditors. Auditors must now be proficient in using data analytics to analyze vast amounts of structured and unstructured data, assess patterns, and detect anomalies. This shift towards data-driven auditing necessitates investment in analytical tools.

The digital era demands that auditors possess a broader skill set, including expertise in IT, data analytics, cybersecurity, and regulatory compliance. However, there is often a gap between the skills needed and those available within audit teams.

Addressing this gap requires ongoing training, upskilling, and, in some cases, hiring new talent with specialized skills.



Head of Internal Audit Quality
Al Baraka Bank

Together, we are paving the way for a thriving future in digital governance, where the wisdom of our ancestors informs the advancements of tomorrow, solidifying Egypt's role as a beacon of excellence and innovation.

One of our secrets to success lies in our unique ability to blend the timeless elements of Egypt's ancient civilization with cutting-edge advancements, honoring our rich heritage while positioning Egypt as a pivotal player on the global stage. This fusion not only allows attendees to appreciate our historical achievements but also immerses them in the forefront of governance, risk management, compliance, cybersecurity, audit, and ESG in the digital era.

By integrating ancient Egyptian principles, we reinforce our national identity and demonstrate how our storied past shapes the foundations of modern practices. Just as the Pharaohs laid the groundwork for governance, today's innovations in digital governance echo that legacy, providing a roadmap for sustainable progress.

Dr. Karim F. Fahmy's Words

The Evolving Landscape of Risk Management in a Post-Pandemic World

The COVID-19 pandemic has irrevocably altered the landscape of risk management, pushing organizations to reevaluate and adapt their strategies in response to unprecedented challenges, a catalyst for profound change in the global landscape of risk management. As organizations emerge from the crisis, the ways in which they identify, assess, and mitigate risks have evolved significantly.

1. Health and Safety; A New Priority:

The pandemic unveiled the importance of health and safety in risk management. Prior to COVID-19, health and safety measures were often relegated to compliance and regulatory requirements only. However, the pandemic highlighted their critical role in maintaining operational continuity. Organizations have since intensified their focus on health protocols, investing in measures such as enhanced sanitation, health screening, and remote work secured capabilities. This shift reflects a broader understanding that human capital - well-being - is integral to business resilience and sustainable and long term steady success.

2. Technological Integration and Cybersecurity:

The rapid transition to remote; distant work and reliance on digital tools during the pandemic accelerated the integration of technology into risk management strategies. Organizations have increasingly invested in technologies that enhance cybersecurity, data protection, and operational efficiency. The pandemic revealed vulnerabilities in cybersecurity; due to the fact that cyberattacks surged in frequency and sophistication. Consequently, there is a heightened emphasis on robust digital infrastructure and the adoption of advanced technologies, such as artificial intelligence, machine learning and GenAI for effective risk identification, assessment, mitigation and adequate monitoring.

3. Financial Stability and Risk Management:

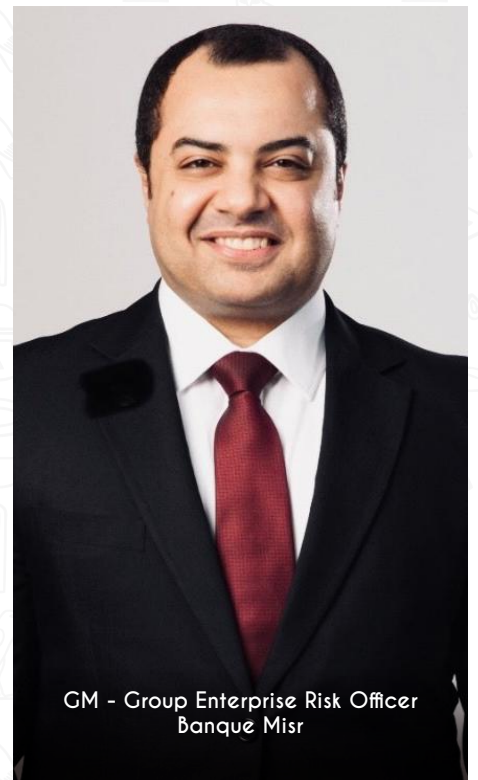
The economic global adverse impact of the pandemic has led to a renewed focus on financial stability and risk management. Organizations have become more vigilant in managing liquidity, forecasting financial performance, and conducting more frequent pragmatic stress tests to prepare for economic uncertainties and downturns. The pandemic has demonstrated the importance of having robust financial risk management frameworks, covering financial and non financial risks, as well as new emerging risks (i.e. ESG and Data Risks), that can withstand sudden economic shocks and sustain operations during periods of financial strain.

4. Increased Focus on Environmental, Social and Governance (ESG) Risks:

The pandemic has shed light on the importance of ESG considerations in risk management. Entities have become more attuned to risks related to social responsibility, environmental sustainability, and corporate governance. This foundational shift is driven by growing stakeholder expectations and the recognition that social and environmental factors can significantly impact an organization's risk profile. As a result, risk management strategies increasingly incorporate considerations of corporate social responsibility (CSR) and environmental, social, and governance (ESG) factors.

5. Crisis Management and Business Continuity Management (BCM):

The pandemic has reinforced the need for effective and interactive crisis management and business continuity planning. Organizations that had well-developed crisis management strategies were better positioned to navigate the pandemic's challenges. As a result, there is a



GM - Group Enterprise Risk Officer
Banque Misr

growing emphasis on developing and refining crisis management plans that address a wider range of potential disruptions. This includes scenario planning, simulation testings, stakeholder communication strategies, and flexible response mechanisms to ensure that businesses can continue to operate and recover quickly from future crises.

Conclusion, The COVID-19 pandemic has acted as a full transformative force in the field of risk management.

Osama Rashad's Words

Building a Successful Organization: The Role of GRC Tools in Operations

In today's fast-paced business world, the success of an organization relies heavily on the efficiency and effectiveness of its operations. The operations department plays a crucial role, and incorporating Governance, Risk, and Compliance (GRC) tools into its processes can enhance organizational maturity. Let's explore how GRC tools can support a successful operational framework.



Operations & Contracts Head
FIG Solutions S.A.E

Streamlining Operations

GRC tools help automate processes like compliance tracking, risk assessments, and reporting. By reducing manual tasks, they allow the operations team to focus on core activities. This boosts productivity and reduces costs, helping the organization respond more quickly to market demands.

Cross-Department Collaboration

GRC tools serve as a centralized platform that encourages collaboration between operations, compliance, finance, and other departments. This shared information improves communication and aligns different teams toward common objectives, increasing overall efficiency.

Improved Accountability

GRC tools create transparency by tracking decisions and activities, making sure that every team member understands their responsibilities. This accountability fosters trust and ensures alignment with the organization's goals, enhancing teamwork and collaboration.

Better Risk Management

Effective risk management is key to operational success. GRC tools enable teams to identify, assess, and mitigate risks proactively. They continuously monitor performance indicators, allowing the department to address potential issues before they become major disruptions, ensuring business continuity.

Ensuring Compliance

Compliance with industry regulations is vital for operational integrity. GRC tools automate compliance tracking, ensuring processes meet regulatory requirements. This reduces the risk of legal penalties and reputational damage while promoting a culture of compliance throughout the organization.

Data-Driven Decision Making

Real-time data provided by GRC tools gives the operations team valuable insights into performance and risk factors. These insights help leaders make informed decisions, optimize resources, and improve productivity, allowing the organization to adapt swiftly to changing market conditions.

From the operations department's perspective, **GRC tools are key to driving organizational success.** By streamlining workflows, managing risks, ensuring compliance, and fostering continuous improvement, these tools enhance efficiency and accountability. **Embracing GRC tools not only supports the operational framework but also positions the organization for long-term success in an ever-changing business landscape.**



Sculpt Success

Blending Tradition
and Innovation at
the GRC Summit



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At the core of every masterpiece is a visionary perspective—an ability to see beyond the present and create something transformative. That's exactly what the GRC Summit Egypt embodies. Like a timeless work of art that bridges the past with the present, the Summit brings together the grandeur of Egypt's ancient civilization with the dynamic advancements of the digital age. It's not just about honoring the past; it's about harnessing its wisdom to shape a secure, compliant, and innovative future. Here, governance, risk management, compliance, audit, cybersecurity, and ESG are shaped by bold new ideas, blending tradition with modern innovation.

The GRC Summit is your invitation to step into this evolving masterpiece—a place where history aligns with cutting-edge technology, inspiring businesses to lead with both legacy and progress. More than a conference, it's a movement—a catalyst for turning vision into action and redefining success in the digital era. This is where Egypt's rich heritage fuels the innovations of tomorrow, positioning organizations to thrive in an increasingly complex and competitive world.

Yehia El Gohary's Words

Egypt: A Rising Leader in the Information Security Domain



Information Security Deputy Director
eFinance

Egypt has achieved a significant milestone in cybersecurity, solidifying its position as a leader in the field. Egypt was recognized for its robust technological capabilities in information security, ranking among the top nations in the Global Cybersecurity Index (GCI) for 2023-2024, published by the International Telecommunication Union (ITU). This remarkable achievement places Egypt in the top tier of 47 countries out of a total of 194 assessed.

This accolade underscores Egypt's dedicated efforts to protect its digital landscape while emphasizing its commitment to technological innovation and advancement. Significant enhancements to the country's cybersecurity infrastructure have been made, including the reviewing and

issuing of new regulations and frameworks. The establishment of specialized agencies to combat cyber threats demonstrates Egypt's proactive approach to safeguarding information confidentiality, integrity and availability.

Key initiatives contributing to this progress include the formation of the Egyptian Supreme Cybersecurity Council (ESCC) in 2015 and the launch of a comprehensive national cybersecurity strategy. The EG-CERT & EG-FinCIRT have also been instrumental in enhancing the country's cybersecurity capabilities. In 2021, Egypt earned the distinction of being the global leader in the competitiveness of its internet and telecommunications sectors, according to the Global Knowledge Index.

Under the guidance of the Ministry of Communications and Information Technology, the government has focused on strengthening cybersecurity capabilities by increasing the number of students and faculty in technical universities and expanding the communications infrastructure. A national cybersecurity strategy has also been developed to raise public awareness of cyber risks and threats affecting individuals and organizations.

Egypt's recognition in the Global Cybersecurity Index serves as a testament to its contributions in this critical area, enhancing investor

confidence and solidifying its status as a leading regional hub for technology and digital security.

eFinance is playing a pivotal role in advancing cybersecurity initiatives within Egypt. As a leader in digital transformation, we are responsible for implementing extensive projects across various ministries and institutions while operating Egypt's critical information infrastructure, ensuring compliance with international cybersecurity and Information Security standards.

We have invested heavily in our security infrastructure to ensure we have all the best-in-class technologies to strengthen security protocols for payment solutions. Our Information Security Department is actively implementing compliance programs tailored to various industries, while our DevSecOps framework fosters collaboration across development, operations, and security teams.

The Group has a collection of impressive certifications and accreditations that include ISO 27001:2013 - PCI DSS - PCI PIN - PCI CP - SOC 2 - Mastercard - Visa - Meeza. We continue to enhance our cybersecurity posture to strengthen our capabilities and confront the growing challenges of the cybersecurity landscape!

Ayman Zaki's Words

Navigating Regulatory Challenges: Strategies for a Secure Digital Future

In today's digital landscape, the intersection of privacy and cybersecurity is a crucial concern for organizations across all industries. Establishing strong governance frameworks is essential not just for regulatory compliance but also for building trust and fostering innovation.

With data protection laws like the EU's GDPR emerging globally, businesses face both challenges and opportunities. Compliance can seem daunting, especially for smaller companies, but it's crucial to view it as a chance to strengthen customer relationships. Cultivating a culture of compliance involves making everyone in the organization—from leadership to entry-level employees—accountable for data protection. Regular training sessions can demystify compliance, fostering an environment where privacy is prioritized.

Organizations should adopt comprehensive privacy frameworks centered on principles like **Privacy by Design and Data Minimization**. By integrating privacy considerations into product development and collecting only necessary data, businesses can enhance trust and reduce risk.

As digital transformation accelerates, cybersecurity threats such as ransomware and phishing attacks are



Regional Chief Information Security Officer
Arab African International Bank

on the rise. These aren't just technical issues; they can have real-world consequences that erode customer trust. Cybersecurity and privacy go hand in hand, so robust cybersecurity measures are essential for protecting sensitive data.

Technology plays a pivotal role in enhancing cybersecurity. Innovations like AI and machine learning can help organizations detect unusual behavior and predict potential threats. Blockchain technology offers further promise by enabling secure data sharing while maintaining privacy.

Transparency is key to building

trust. In the event of a data breach, how organizations communicate with stakeholders can significantly influence public perception. Engaging customers about their data rights fosters a culture of accountability.

Collaboration across industries is also essential for tackling cyber threats. Public-private partnerships can enhance cybersecurity initiatives, while regional cooperation can create standardized regulations that benefit all.

Looking to the future, organizations must remain agile in adapting to evolving regulations. Balancing governance and innovation is crucial; compliance should be viewed as a pathway to creative solutions. Continuous training and a commitment to lifelong learning will empower employees to navigate the complexities of a rapidly changing digital environment.

In conclusion, navigating regulatory compliance requires a multifaceted approach that prioritizes privacy, cybersecurity, and cultural considerations. By embracing these challenges, organizations can position themselves as trusted leaders in their industries, creating a sustainable future focused on data protection and customer trust.

Dr. Walid Hamad's Words

Greening the Future: Unlocking Sustainable Development in the Arab World with the Arab Sustainability Bank



Department manager
Agricultural Bank of Egypt

The United Nations sees the Sustainable Development Goals (SDGs) as vital for global peace and prosperity, yet many Arab countries face significant challenges in achieving them. Despite some progress, the region grapples with issues like prolonged conflicts, instability, and the effects of COVID-19, which have burdened development systems and worsened poverty.

Since the adoption of the 2030 Agenda, the Arab region's progress has been slow, particularly in areas

like decent work and economic growth (SDG 8) and access to clean energy (SDG 7). In 2021, the per capita growth rate dropped to 4%, below the global average, and 58 million people still lack access to clean energy, with renewable energy comprising just 4.6% of total production.

Achieving the SDGs in the Arab world remains challenging due to weak governance, inadequate data, high risk perceptions, fragile institutions, corruption, and limited technological advancement. These issues hinder the region's ability to attract and mobilize the necessary investments for sustainable development.

To address these obstacles, innovative and effective financing mechanisms are crucial. Leveraging digitalization and modern technology can reduce risks and enhance investment in sustainable projects. This is especially important given the high costs of sustainable development and the region's limited financial resources. With limited capital available, the private sector and financial institutions must play a larger role in resource mobilization. However, they face challenges like insufficient data, high transaction costs, and weak administrative capabilities, which hinder sustainable investment.

The region needs to strengthen the financial and digital capacities of its banking sector. This includes building staff expertise, integrating sustainability into decision-making, and learning from international experiences in green finance, such as the European Green Deal and the UN's initiatives.

A proposed solution is the establishment of an Arab Sustainability Bank, which would focus on providing services across sectors, emphasizing economic and financial stability. This bank would integrate environmental, social, and economic considerations into its operations, promote sustainability strategies, and attract the necessary investments for sustainable development.

Additionally, a strategic approach is needed to tackle challenges like water scarcity and biodiversity loss. By leveraging innovative financing and enhancing collaboration with international initiatives, the Arab Sustainability Bank could play a key role in aligning with the SDGs and addressing the unique needs of the Arab region. This approach is essential for ensuring the region can achieve its sustainable development goals and build a more resilient, prosperous future.



The energy sector is undergoing a profound transformation, embracing sustainability while navigating modern challenges. This shift is closely tied to digital governance, which is emerging as a key to success in today's digital landscape. Effective governance frameworks empower energy organizations to manage risks, enhance compliance, and drive transparency.

By integrating advanced technologies, such as AI and data analytics, companies can optimize operations and make informed decisions that align with sustainability goals. This synergy between digital governance and sustainability not only positions organizations as leaders in the energy transition but also demonstrates the critical role of responsible governance in fostering long-term success.

As the energy industry evolves, organizations that prioritize effective governance and leverage digital tools will be better equipped to meet regulatory demands, enhance stakeholder trust, and contribute to a sustainable future. The journey towards achieving these objectives is a testament to how modern governance strategies can unlock opportunities for innovation and resilience in the energy sector.

Unlocking Potential

The Secrets of Success in Energy Through Digital Governance

Mahmoud Shaarawy's Words

Digitalization: A Catalyst for Efficient Compliance Programs

In today's fast-paced, interconnected world, digitalization has become an indispensable tool for businesses. Its transformative power extends far beyond traditional operations, impacting critical areas such as speak up culture, business partners screening, and e-learnings. This article explores how digitalization is revolutionizing these essential aspects of corporate governance, risk management & compliance.

1. Empowering Speak Up Culture: The Digital Advantage

A strong speak up culture is fundamental for ethical and transparent business practices. Digital tools can significantly enhance this culture by:

- **Anonymous Reporting Channels:** Providing secure, anonymous platforms for employees to report concerns or misconduct without fear of retaliation.
- **Real-Time Monitoring:** Enabling organizations to track and analyze reported incidents, identifying patterns and trends that may require intervention.
- **Automated Follow-Up:** Ensuring that reported issues are addressed promptly and effectively through automated follow-up systems.

2. Enhancing Business Partner Screening: A Digital Approach

Effective business partner screening is crucial for mitigating risks and maintaining a positive corporate reputation. Digital technologies can streamline this process by:

- **Automated Due Diligence:** Leveraging AI-powered tools to conduct thorough background checks, financial assessments, and compliance reviews.
- **Centralized Databases:** Creating centralized databases to store and manage partner information, facilitating efficient screening and monitoring.
- **Continuous Monitoring:** Implementing real-time monitoring systems to track changes in partner circumstances and identify potential risks.

3. Online Training: A Digital Transformation

Online training has become a cornerstone of modern corporate learning and development. Digital tools can enhance the effectiveness and accessibility of these programs by:

- **Personalized Learning Paths:** Tailoring training content to individual employee needs and preferences, ensuring maximum engagement and retention.
- **Interactive Content:** Incorporating interactive elements such as simulations, quizzes, and gamification to make learning more engaging and effective.
- **Real-Time Analytics:** Tracking employee progress and performance, identifying areas for improvement and providing targeted support.
- **Mobile Accessibility:** Enabling employees to access training materials from anywhere, anytime, using mobile devices.

In conclusion, digitalization has emerged as a powerful catalyst for transforming speak up culture, business partner screening, and online training. By leveraging these technologies, organizations can create more ethical, resilient, and effective businesses. The future of corporate governance and risk management lies in embracing the digital revolution.



GRC Summit Egypt

stands as a pivotal gathering where the forefront of digital governance converge. In the face of unprecedented challenges in the digital age, this summit empowers leaders and organizations to embrace innovation, enhance transparency, and foster resilience. By exploring groundbreaking strategies and insights, will uncover secrets to success in the digital era. Together, let's chart a course towards a more secure and compliant tomorrow





Blending

the wisdom of our ancient civilization with cutting-edge advancements, Egypt stands as a beacon of excellence in the digital era. From governance, risk management, and compliance (GRC) to cybersecurity, audit, and ESG, we honor our heritage while shaping the future, leading the way in digital innovation and *Sustainable* progress.

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