RETIREMENT PLAN CONTRIBUTION LIMITS
2024-2025

	2025	2024	Change
Plan Limits:			
401(k) Elective Deferral Limit	**$23,500**	**$23,000**	**$500**
401(k) / 403(b) Catch-Up Contribution Limit	**$7,500**	**$7,500**	**n/a**
Annual Defined Contribution Limit	**$70,000**	**$69,000**	**$1,000**
Annual Compensation Limit	**$350,000**	**$345,000**	**$5,000**
Annual Defined Benefit Limit	**$280,000**	**$275,000**	**$5,000**
Highly Compensated Employee Dollar Limit	**$160,000**	**$155,000**	**$5,000**
Key Employee Dollar Limit	**$230,000**	**$220,000**	**$10,000**
Related Limits:			
403(b) / 457 Elective Deferral Limit	**$23,500**	**$23,000**	**$500**
SIMPLE Employee Deferral Limit	**$16,500**	**$16,000**	**$500**
SIMPLE Catch-Up Deferral Limit	**$3,500**	**$3,500**	**n/a**
SEP Annual Compensation Limit	**$350,000**	**$345,000**	**$5,000**
Social Security Taxable Wage Base	**$176,100**	**$168,600**	**$7,500**
Self-only HSA Contribution Limit	**$4,300**	**$4,150**	**$150**
Family HSA Contribution Limit	**$8,550**	**$8,300**	**$150**
HSA Catch-Up Contribution Limit	**$1,000**	**$1,000**	**n/a**
IRA / Roth Contribution Limit	**$7,000**	**$7,000**	**n/a**
IRA / Roth Catch-Up Contribution Limit	**$1,000**	**$1,000**	**n/a**

Details on these and other retirement-related cost-of-living adjustments for 2025 can be found at https://www.ssa.gov/cola/

Contact Us!
781-235-4426
info@assetstrategy.com