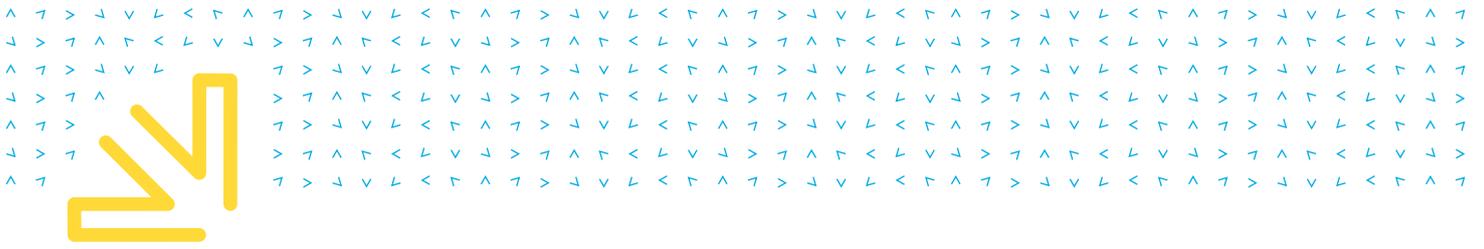


API Centre update Open banking

January 2026





January Update

Our January open banking numbers are in and show a promising start to the year – with a new monthly record in total payments and continued customer growth.

We've now had four consecutive months of over 100,000 customers making open banking payments each month. January showed a 3% lift in customer uptake from December, another positive sign for the year ahead.

We've also seen a massive 40% monthly increase in total payments value, reaching a new record of \$68 million – surpassing the previous record of \$58 million set in October 2025. That's an impressive signal of an ecosystem continuing to scale.

No new [accredited recipients](#) under the Customer and Product Data Act have come through for January, but with several applications reported in the pipeline, we're hopeful to see more coming through soon.

Fostering the wider fintech and paytech ecosystem continues to be key to us at the API Centre. We're proud to be supporting the Fintech Lab 2026 as a Lab Partner, with 15 teams mentored by Creative HQ taking on an ambitious 12-week programme.

[Check out the range of new propositions from the teams.](#)



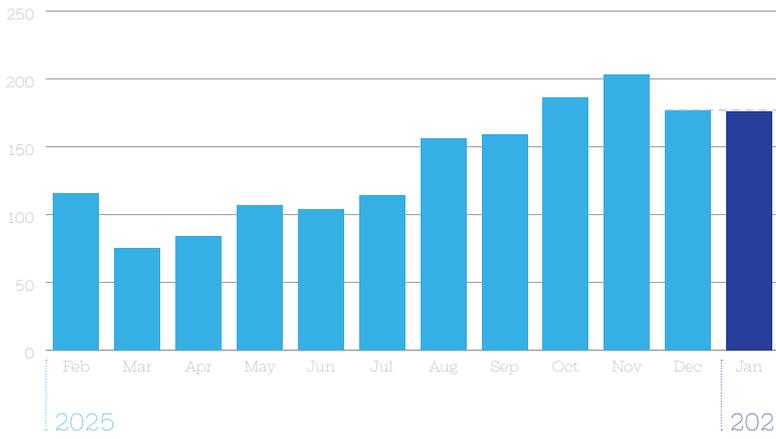
A handwritten signature in black ink, appearing to read 'Phil Cass'.

Phil Cass

API Centre Manager, Payments NZ

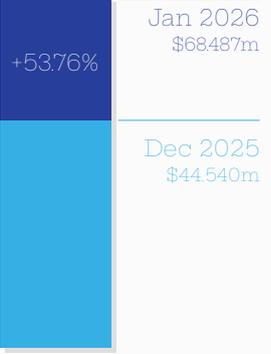
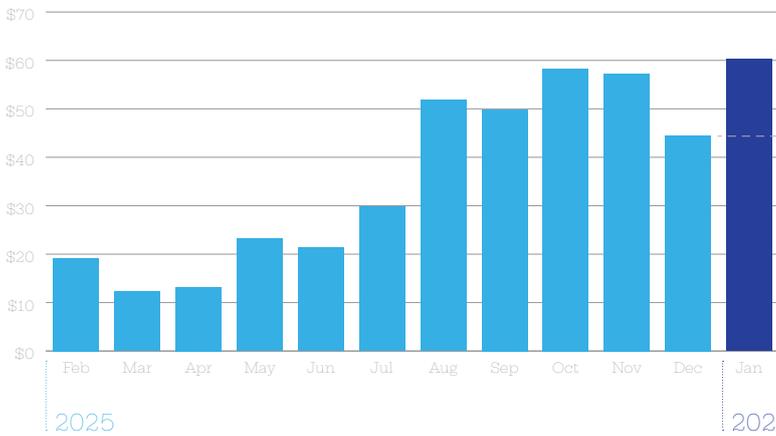


Total payments completed (thousands)



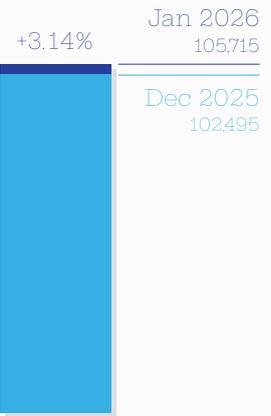
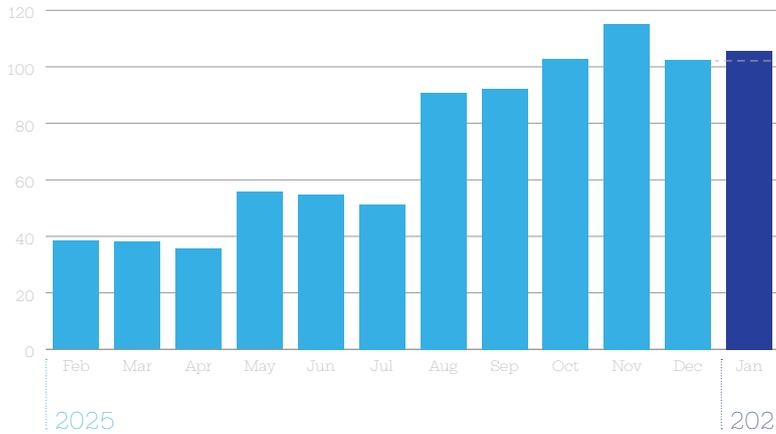
> Total payments completed reflects the total count of payments that reached a status of "AcceptedSettlementCompleted" during the reporting period.

Total value of payments (NZ\$ millions)



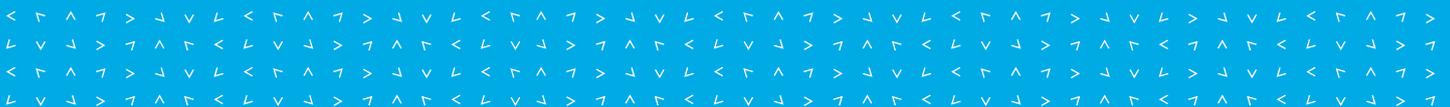
> Total value of payments is the total, in NZD, of payments that reached a status of "AcceptedSettlementCompleted" during the reporting period.

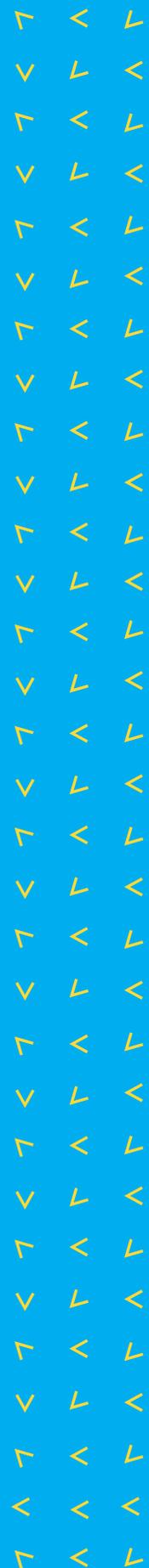
Customer engagement (thousands)



> Customer engagement is the number of unique customers per bank who authorised at least one payment consent during the reporting period.

ALL REPORTING IS BY CALENDAR MONTH





+64 4 890 6750
apicentre@paymentsnz.co.nz
www.paymentsnz.co.nz

Disclaimer

Payments NZ has prepared the API standards usage reports (Reports) by aggregating usage data reported to it by API Standards Users. The Reports are published for informational purposes only.

Payments NZ makes no representation or warranty as to the completeness or accuracy of the data contained in the Reports and, to the extent permitted by law, excludes all liability arising from use of the Reports.

The Reports are subject to change at any time if an API Provider advises Payments NZ of any error in the usage data that it has reported, or Payments NZ otherwise identifies any other error in a Report.