



POWERED BY NADIA.CPA

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# S Corp

# Masterclass

*Program Overview & Course Guide*

**A 10 WEEK PROGRAM • 2026 EDITION CURRICULUM**

Presented by Nadia Rodriguez, CPA, CTC

FOUNDER · TAX TRAINING ACADEMY

Turn the page →



**NADIA RODRIGUEZ**  
Founder, Tax Training Academy

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LETTER FROM THE FOUNDER

# A Note from Nadia.

Hi, I'm Nadia Rodriguez, CPA, CTC, and I'm so glad you're here. After nearly 20 years in the tax profession, I've found that what fuels me most is teaching. I've handled messy books, fixed S election mistakes, and helped clients navigate tax decisions they didn't even know they made. Through it all, I've learned that clarity, confidence, and community are what turn tax preparers into trusted advisors.

That's exactly why I created the S Corporation Masterclass. This isn't just about forms and rules. It's about changing the way you approach your work. Whether you're new to business entity returns or ready to deepen your expertise, this 10-week course will take you from the fundamentals into advanced strategy with real-life examples and practical insights.

I designed this course to help you serve with purpose, lead with knowledge, and grow with confidence.

*Let's get started. Your next level begins now.*

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IN THIS GUIDE

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THREE SECTIONS TO CARRY YOU FROM WEEK 1 TO YOUR CAPSTONE.

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**01** **10-WEEK CURRICULUM**  
*Your week-by-week learning plan*

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**02** **CALENDAR**  
*Live session dates and times*

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**03** **VIP EXPERIENCE**  
*What VIP members unlock beyond the core*

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## SECTION ONE

## CURRICULUM

# 01

## 10-Week Curriculum

*Ten weeks. Four phases.  
One complete transformation.*

INSIDE THIS SECTION YOU WILL FIND THE FULL WEEK-BY-WEEK ROAD MAP OF THE S CORPORATION MASTERCLASS. EACH WEEK BUILDS ON THE LAST, MOVING YOU FROM FOUNDATIONS THROUGH ADVANCED STRATEGY, WITH LIVE SESSIONS, REAL EXAMPLES, AND SPACE TO APPLY WHAT YOU LEARN.

**I**  
**FOUNDATIONS**  
Weeks 1 – 3

**II**  
**FORMATION**  
Weeks 4 – 5

**III**  
**OPERATIONS**  
Weeks 6 – 8

**IV**  
**STRATEGY**  
Weeks 9 – 10

# WEEKS 1 & 2

*The foundations every tax pro needs before the first S Corp return*

## WEEK 01 • MODULE 01

### S Corporation Foundations & Entity Choice

*Where every successful S Corp practice begins.*

#### S Corp Foundations

What an **S Corporation** is and how **pass-through taxation** works.

#### Entity Types Compared

How **sole props**, **SMLLCs**, **partnerships**, and **C Corps** stack up.

#### Tax Savings in Real Numbers

Quantify **SE tax savings** and the **Section 199A QBID** advantage.

##### WHAT YOU'LL WALK AWAY WITH

- Confidently explain what an **S Corp** is and why it matters
- Compare every **entity type** side by side with your clients
- Show real **dollar savings** with a clean **SE tax walkthrough**

## WEEK 02 • MODULE 02

### Eligibility Rules & Qualification Requirements

*Screen every client before they screen themselves out.*

#### Shareholder Eligibility

Who qualifies: **ITIN holders**, **trusts**, **estates**, and the **100-shareholder cap**.

#### The One Class of Stock Rule

Catch **voting-rights issues** and **unequal distributions** before they terminate S status.

#### Pre-Election Setup

Open the **balance sheet** and set **Section 351 basis** cleanly.

##### WHAT YOU'LL WALK AWAY WITH

- Screen any new client against every **eligibility rule** in minutes
- Catch **one class of stock** violations before the IRS does
- Prepare a clean **pre-election balance sheet** and **basis record**

## S CORP MASTERCLASS

## WEEKS 3 &amp; 4

*From election to filing, without a single missed step*

## WEEK 03 • MODULE 03

## WEEK 4 • MODULE 04

## Making the S Corporation Election

*The paperwork that makes it all official.*

### Forms 8832 & 2553 Walkthrough

Complete **Forms 8832 and 2553** line by line with real cases.

### Election Timing & Late Relief

Master **filing deadlines** and **late election relief** under **Rev. Proc. 2013-30**.

### C Corp to S Corp Conversions

Handle **E&P**, **Built-In Gains tax**, and the **Sting tax** without surprises.

#### WHAT YOU'LL WALK AWAY WITH

- File **Form 2553** correctly the first time, every time
- Rescue a **late election** using the right IRS relief procedure
- Guide any **C-to-S conversion** without hidden tax traps

## Reporting Income, Expenses & Operations

*Turn raw numbers into a clean 1120-S.*

### Form 1120-S Deep Dive

Report **income**, **deductions**, and **credits** on every line correctly.

### Separately Stated Items & K-1s

Allocate **Schedule K** and **K-1** items to every shareholder cleanly.

### Schedule B & M-1 Reconciliation

Tie **book to tax** with **Schedule B** and **Schedule M-1**.

#### WHAT YOU'LL WALK AWAY WITH

- Prepare a complete **Form 1120-S** return with confidence
- Issue accurate **Schedule K-1s** for every shareholder
- Reconcile **book to tax** without guessing

# WEEKS 5 & 6

The compensation and basis moves that separate pros from amateurs

WEEK 05 • MODULE 05

## Shareholder–Employee Compensation

The salary conversation that pays for itself.

### Reasonable Compensation Rules

Set salaries that pass the **IRS reasonable compensation test**.

### Salary vs Distribution Trade-Off

Balance **W-2 comp**, **QBID**, and **distributions** for maximum savings.

### Fringe Benefits & the 2% Rule

Handle **health insurance**, **HSAs**, and **fringe benefits** for **2% shareholders**.

#### WHAT YOU'LL WALK AWAY WITH

- Defend any **reasonable compensation** figure you set
- Optimize the **salary and distribution** mix for every client
- Report **2% shareholder fringe benefits** the correct way

WEEK 06 • MODULE 06

## Shareholder Stock & Debt Basis

The back bone of every S Corp return.

### Stock & Debt Basis Essentials

Compute **stock basis**, **debt basis**, and yearly adjustments with precision.

### Form 7203 & Ordering Rules

Walk **Form 7203**, **basis limitations**, and **distributions** with clean numbers.

### Real Client Case Studies

Track multi-year basis through **gains**, **losses**, and **distribution cycles**.

#### WHAT YOU'LL WALK AWAY WITH

- Compute **stock and debt basis** for any S Corp shareholder
- Complete **Form 7203** correctly using proper **ordering rules**
- Explain basis limits clearly to any client who asks

# WEEKS 7 & 8

*Advanced rules that turn good returns into bulletproof ones*

WEEK 07 • MODULE 07

WEEK 08 • MODULE 08

## Loss Limitations & Distributions

*Where losses live, breathe, and get deducted.*

### The Four-Level Loss Limitation

Apply **basis**, **at-risk**, **PAL**, and **excess business loss** rules in order.

### Material Participation & PAL Rules

Pass the **seven material participation tests** using **Form 8582**.

### Distribution Ordering & Schedule M-2

Track **AAA**, **OAA**, and **E&P** distributions through **Schedule M-2**.

#### WHAT YOU'LL WALK AWAY WITH

- Apply every **loss limitation** in the correct sequence
- Pass the **material participation test** with confidence
- Order **distributions** to minimize surprise tax hits

## TCJA & OBBBA (OB3) Impact

*The rules that reshape the modern S Corp Return.*

### QBID & SSTB Mastery

Apply **Section 199A QBID**, **phase-outs**, and **SSTB rules** to every client.

### PTET & SALT Workarounds

Navigate the **PTET election** and **SALT cap** strategies that save real money.

### Depreciation After OBBBA

Apply **bonus depreciation** and **Section 179** on **Form 4562**.

#### WHAT YOU'LL WALK AWAY WITH

- Maximize the **QBID** for every eligible client
- Guide clients through the **PTET election** with confidence
- Apply post-**OBBBA** depreciation rules correctly

# WEEKS 9 & 10

*How to close the loop, from termination to a clean final return.*

## WEEK 09 • MODULE 9

### Termination of S Corp Status

*When the election ends, your guidance begins*

#### Voluntary & Involuntary Termination

**Revoke, withdraw, or recover S status** with the right procedure.

#### Pro Rata Allocation & Short Year

Allocate income in a **short tax year** when status ends mid-year.

#### Post-Termination Strategy

Handle the **5-year re-election wait** and **LLC default rules**.

#### WHAT YOU'LL WALK AWAY WITH

- **Revoke or recover** S status with the right procedure
- Handle a **mid-year termination** and **short-year allocation**
- Advise clients on **re-election timing** and next steps

## WEEK 10 • MODULE 10

### Accountable Plans, Schedule L & Final 1120-S

*Where preparation meets polish.*

#### Accountable Plan Setup

Build a compliant plan for **vehicle, home office, and business expenses**.

#### Form 1120-S Top-to-Bottom

Walk the full **Form 1120-S** from start to signature-ready.

#### Schedule L Reconciliation

Tie **retained earnings, Schedule L, and Schedule M-1** cleanly.

#### WHAT YOU'LL WALK AWAY WITH

- Set up **accountable plans** that maximize deductions
- Prepare a complete, polished **Form 1120-S** from scratch
- Reconcile **Schedule L, M-1, and M-2** without guesswork

## 02

## Power Hour Live Session

*Weekly live classroom.  
Always recorded.*

POWER HOUR LIVE SESSIONS ARE OUR WEEKLY LIVE CLASSROOMS WHERE WE REVIEW EACH MODULE TOGETHER, WORK THROUGH REAL EXAMPLES, AND CLOSE WITH OPEN Q&A. EVERY SESSION IS RECORDED AND SAVED IN THE POWER HOUR SPACE, SO YOU NEVER MISS A BEAT IF LIFE GETS IN THE WAY.

**I****OVERVIEW**

*Module recap*

**II****CONCEPTS**

*Updates & examples*

**III****Q&A**

*Open questions*

**IV****REPLAY**

*Always recorded*

# Spring 2026

## Power Hour Schedule

**EVERY MONDAY**  
12 PM PST · 2 PM CST · 3 PM EST  
*90-minute live session*

Each Power Hour covers prior week's module topic. Other questions go to the S Corp Group Chat.  
*All sessions are recorded and posted inside the member space for replay.*

<b>MON, APRIL 27</b>	<b>New Member Onboarding</b> Welcome + Course Overview
<b>MON, MAY 4</b>	<b>Power Hour 1 / Module 1</b> S Corporation Foundations & Entity Choice
<b>MON, MAY 11</b>	<b>Power Hour 2 / Module 2</b> Qualification Requirements
<b>MON, MAY 18</b>	<b>Power Hour 3 / Module 3</b> Making & Maintaining the S Election
• <b>MEMORIAL DAY WEEK OFF</b>	
<b>MON, JUNE 1</b>	<b>Power Hour 4 / Module 4</b> Reporting Income, Expenses & Operations
<b>MON, JUNE 8</b>	<b>Power Hour 5 / Module 5</b> Shareholder-Employee Compensation & Corporate-Level Taxes
<b>MON, JUNE 15</b>	<b>Power Hour 6 / Module 6</b> Shareholder Basis
• <b>WEEK OFF FOR LATINO TAX FEST 2026</b>	
<b>MON, JUNE 29</b>	<b>Power Hour 7 / Module 7</b> Loss Limitations & Distributions
• <b>JULY 4TH WEEK OFF</b>	
<b>MON, JULY 13</b>	<b>Power Hour 8 / Module 8</b> TCJA & OBBBA Impact
<b>MON, JULY 20</b>	<b>Power Hour 9 / Module 9</b> Terminations, Liquidations & Reorganizations
<b>MON, JULY 27</b>	<b>Power Hour 10 / Module 10</b> Advanced Planning + Financial Statement Review

*LIVE sessions hosted in the Nadia CPA Inner Circle member only space*

# Fall 2026

## Power Hour Schedule

EVERY MONDAY

12 PM PST · 2 PM CST · 3 PM EST

90-minute live session

Each Power Hour covers prior week's module topic. Other questions go to the S Corp Group Chat. All sessions are recorded and posted inside the member space for replay.

MON, SEPT 14

### New Member Onboarding

Welcome + Course Overview

MON, SEPT 21

### Power Hour 1 / Module 1

S Corporation Foundations & Entity Choice

MON, SEPT 28

### Power Hour 2 / Module 2

Qualification Requirements

MON, OCT 5

### Power Hour 3 / Module 3

Making & Maintaining the S Election

• TAX DEADLINE WEEK OFF

MON, OCT 19

### Power Hour 4 / Module 4

Reporting Income, Expenses & Operations

• INTUIT CONNECT

MON, NOV 2

### Power Hour 5 / Module 5

Shareholder-Employee Compensation & Corporate-Level Taxes

MON, NOV 9

### Power Hour 6 / Module 6

Shareholder Basis

MON, NOV 16

### Power Hour 7 / Module 7

Loss Limitations & Distributions

• THANKSGIVING WEEK OFF

MON, NOV 30

### Power Hour 8 / Module 8

TCJA & OBBBA Impact

MON, DEC 7

### Power Hour 9 / Module 9

Terminations, Liquidations & Reorganizations

MON, DEC 14

### Power Hour 10 / Module 10

Advanced Planning + Financial Statement Review

LIVE sessions hosted in the Nadia CPA Inner Circle member only space

## SECTION THREE

## EXPERIENCE

## 03

# Your Experience

Three ways to learn.  
Choose what fits you best.

INSIDE THIS SECTION YOU WILL EXPLORE THE THREE LEARNING EXPERIENCES AVAILABLE TO YOU. EACH TIER BUILDS ON THE LAST, OFFERING MORE ACCESS, MORE GUIDANCE, AND MORE ONE-ON-ONE TIME WITH NADIA. PICK THE PATH THAT MATCHES HOW YOU LEARN BEST.

## I

**SELF-STUDY**

*On-demand access*

Self-paced learning with  
community Q&A

## II

**CORE**

*Live + recorded*

Weekly Power Hours and  
12-month access

## III

**VIP**

*1:1 with Nadia*

Coaching calls and  
tax-season support

# Option I

## Self-Study

*Learn on your own pace*



- ✔ On-demand access to the entire course
- ✔ Learn on your own schedule
- ✔ Quizzes to test your knowledge
- ✔ Earn CE Credits
- ✔ Access to Discussion Hall group chat
- ✔ Community-driven Q&A support

# Option II

## Core

*Self-Study+live training.*



- ✔ **Everything in Self-Study**
- ✔ S Corp eBook
- ✔ Weekly 1.5-hour Power Hours
- ✔ Live Case Study Meetups
- ✔ 12-month access to all recordings
- ✔ Group learning with guided structure

*Both options include access to the Nadia CPA Inner Circle member space.*

## Option III

# The CORE + VIP Experience

**Core PLUS personal access to Nadia.**

THE VIP EXPERIENCE IS DESIGNED FOR THE MEMBERS WHO WANT DIRECT GUIDANCE, PRIORITY SUPPORT, AND LONG-TERM ACCESS TO EVERYTHING NADIA TEACHES. YOU GET EVERYTHING IN CORE PLUS A CONCIERGE-STYLE EXPERIENCE BUILT AROUND YOUR PRACTICE.

- ✓ **Four 1:1 Coaching Calls with Nadia**  
45 to 60 minute strategy sessions
- ✓ **Tax Season Support: Office Hours**  
Live drop-in hours during peak filing
- ✓ **Tax Season Support: Private VIP Chat**  
Direct line for urgent questions
- ✓ **Priority access during peak filing**  
Get answered first when it matters most
- ✓ **Free future S Corp Masterclasses**  
Attend every future Power Hour
- ✓ **PRO Inner Circle locked at \$75/month**  
Your rate for life, never raised
- ✓ **Lifetime access to course recordings**  
Watch and rewatch whenever you need
- ✓ **15% Discount on TTA Courses**  
Save on future trainings as you continue learning



## ENROLLMENT

SPRING 2026

Three tiers. One mission.

# Enrollment Options

## S Corp Masterclass Pricing

WHAT'S INCLUDED	SELF-STUDY \$2,497	CORE \$3,997	BEST VALUE CORE + VIP \$7,497
<u>Essentials</u>			
S Corp Masterclass Modules	✓	✓	✓
Discussion Hall (Group Chat)	✓	✓	✓
CE Credits	✓	✓	✓
S Corp eBook	✓	✓	✓
12 Month Access	✓	✓	✓
<u>Live Learning &amp; Strategy</u>			
LIVE Power Hour Sessions	—	✓	✓
BONUS: The Pricing Blueprint	—	✓	✓
<u>VIP Exclusives</u>			
4 x 1:1 Coaching Calls with Nadia	—	—	✓
PRO Inner Circle Membership rate locked at \$75/mo for life	—	—	✓
Tax Season Support (Office Hours + VIP Chat)	—	—	✓
Lifetime Access	—	—	✓
Access to Future Power Hours	—	—	✓
Discount on Future MasterClasses	—	—	<b>15%</b>

Secure your spot today. Seats are limited for the VIP tier.

Spring 2026 Pricing

# What Members Are Saying

“I've been taking S-Corp classes since 2023, and this one has been the best experience so far. In the past I didn't feel prepared for complex clients, but now I finally feel confident and ready.

**Jesica Marengo**

*Tax Expert*

“This course outshone other classes by giving me a complete grasp of the S Corp return from start to finish. Nadia offers ongoing support, always ready to help and eager for our success.

**Dorli R. Morales**

*Tax Expert*

“The first session alone was incredible. The material is very easy to follow, and Nadia has created such a comfortable classroom where everyone feels welcome to ask questions.

**PD Moua**

*Practice Consultant*

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S CORP MASTERCLASS

# Your next step

## Join the 2026 cohort

The S Corporation Masterclass is open for enrollment. Build the confidence, the systems, and the client skills to deliver S Corp work that pays for itself.

**SCAN THE QR CODE TO ENROLL AND START LEARNING TODAY**



or go to: [tta.kartra.com/pay/S-Corp-Masterclass](https://tta.kartra.com/pay/S-Corp-Masterclass)

**Next cohort starts April 27<sup>th</sup>**

*Seats are limited.*

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**10 WEEK**  
Cohort

**LIVE + REPLAY**  
Every Week

**THREE TIERS**  
One Mission