

Funds & Grants

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KEY FEATURES

- ✓ An agency checkbook. Deposit and reconcile all high-level agency source allocations.
- ✓ Allocate and Track Sub-Recipient allocation.
- ✓ Allocate and sub-allocate program funding by the funding source.
- ✓ Tracks Program Income.
- ✓ Reprogram unused funds.
- ✓ Define the allocation period for a particular funding source in multiple ways; Fiscal Year, HUD Program Year, Grant Period, or any designated period.
- ✓ Identify and report on your funds based on the criteria required by your program specifications.
- ✓ Project, activity and funding integration with HUD's IDIS system.
- ✓ Beneficiary Data collection and reporting.
- ✓ Create detailed project and activity budgets.
- ✓ Outcome (performance measure) Tracking and reporting compliant with HUD program requirements including CDBG, CDBG-R, NSP, HOME, HOPWA, HESG, and CV.
- ✓ Other popular utilities include; P&A Teams, Memos, Communication Logs, and the ability to add essential documents in the system record through the HDS Attachments integration.
- ✓ Pipeline management and workflow tools bring efficiency and compliance to your project and community funding.
- ✓ Compliance Tracking and Comprehensive Reporting including Section 3, Labor Standards, CAPER and other.
- ✓ Audit features.



HDS FUNDS & GRANTS

As the leading client-centered solution to perform all your agency's program planning and development needs, the innovative technology in HDS Funds & Grants streamlines efficiency. It eliminates points of risk and becomes a comprehensive solution for the management and reporting of your funding allocations and grants.

The HDS Funds & Grants serves two purposes. It is the Agency Allocation for all funding sources and the Grant Administrator for all projects and activities.

As the Agency Allocator, you can efficiently manage, monitor, and follow the complete detail of your federal and HFA Fund Allocations to all Programs. Through our system, you can collect and review program funding, grant applications, and seamlessly complete the HUD financial reporting process.

Our software provides detailed tracking, workflow, and management tools scalable for state and local government agencies. Our Business-rules support the planning of all agency allocating projects and activities. The application includes user-defined performance measures, as well as those required by HOME Investment Program Funds, Housing Trust Fund (HTF), CDBG-R, CDBG, HESG, and HOPWA, among others.

HDS F&G Allocation serves as the agency checkbook. Here you can deposit, create, track, report, and disburse all agency allocation budgets, irrespective of source type, federal or non-federal. Our system allows the Agency to allocate and sub-allocate program funding based on various indicators including source, year, set-asides, categories, and subgrantees. The System offers the Agency the flexibility to view funds and status of funds, such as awarded and disbursed amounts for each sub-allocation, for the fund lifecycle.



The HDS Project & Activity Tracking allows the agency to collect all project and activity detailed data related to various programs. This module offers built-in Management and Workflow Tools, such as Stages, Substages, Document Tracking, and Contract Tracking, to keep you organized and on task.

As the Grant Manager, it is the only solution in the marketplace with HUD IDIS integration. The HDS F&G IDIS Integration creates a seamless reporting and synchronization between your HDS and IDIS portfolio. HDS Validations ensure that data transmissions will capture errors and return successful transmission for reporting program data, funds request, voucher creation, and drawdown of funds.

The HDS F&G Accounting Module serves as a detail sub-ledger to an agency's financial accounting system. Functionality allows an agency to budget, review and approve expenditures, request funds, receive funds, and track disbursements. This module provides for the series of a typical sequence of steps, including authorization levels and monitoring features that offer audit and reporting capabilities.

HDS F&G has built-in Integration features that support Project & Activity Data and Draw Data. Each XML Service is an annual subscription which may allow an agency an electronic integration option to a general ledger or other financial record-keeping system. Data Reporting Analytics expand on the comprehensive reporting features allowing for self-service on-screen data access and query.

Innovating the Business of Tomorrow, Today

SOLUTIONS AND SERVICES

HDS Hosting
Business Continuity Disaster Recovery
Program Administration & Management
Compliance Services
Project Management
Implementation & Training
Business Consulting
Business Analysis
Custom Development & Customization

PRODUCTS

HDS Funds & Grants Manager
HDS Loan Servicing
HDS Multifamily Origination
HDS Multifamily Compliance & Asset Management
HDS Section 8 Contract Administration
HDS Single Family Management
HDS Property Inspector
HDS Business Intelligence & Reporting

At HDS, client satisfaction is the cornerstone of how we do business



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