

SEPTEMBER 19, 2023

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

303<sup>RD</sup>  
EDITION

## CRYPTO MINING: THE NEXT CHAPTER IN IMMERSION COOLING



PLATINUM  
CRYPTO ACADEMY

NFT MARKETS

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WEEKLY  
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# EDITORS

*Bitcoin has been oscillating inside a large range between \$25,000 and \$31,050 for the past several months. In a well-defined range, traders generally buy at the support and sell close to the resistance and that is what was seen in Bitcoin. The price rebounded sharply off \$25,000, indicating that the range remains intact and traders are buying near the support.*

*The drop to \$25,000 happened on fears that a US court may permit liquidators to sell crypto assets of bankrupt exchange FTX and its sister concern Alameda Research. FTX holds about \$3.4 billion in crypto assets with Solana being the biggest position worth \$1.16 billion. It also holds \$560 million in Bitcoin and \$192 million in Ether. However, the markets remained calm after the court gave the said permission on September 13.*

# LETTER

We said in the previous analysis that the bulls are expected to defend the \$25,000 level with all their might and they did just that on September 13. This indicates that Bitcoin remains stuck inside the large range between \$25,000 and \$31,050.

The bulls pushed the price above the 20-day exponential moving average (EMA) on September 14 but failed to challenge the 50-day simple moving average (SMA). This suggests a lack of demand at higher levels.

The bears tried to sink the price back below the 20-day EMA but the bulls held their ground. This shows that the bulls are trying to flip the 20-day EMA into support.

If they do that, the BTC/USD pair could climb to the 50-day SMA. This level may again act as a strong hurdle but if cleared, the pair could reach \$28,185. If the price turns down sharply from this level, it will indicate that the pair may consolidate between \$25,000 and \$28,185 for a few more days.

The positive view will invalidate in the near term if the price slips back below the 20-day EMA. That will embolden the bears who will again take a shot at the crucial support at \$25,000. If this level cracks, the pair may collapse to \$20,000.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

*Karnav Shah*

Karnav Shah

Founder, CEO & Editor-in-Chief



# CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 303rd edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.07 Trillion, up 40 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 29.91 Billion which makes a 57.98% increase. The DeFi volume is \$2.28 Billion, 7.64% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$27.40 Billion, which is 91.60% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now Oracle and Polkadot Ecosystem cryptocurrencies.

Bitcoin's price has increased by 4.17% from \$25,760 last week to around \$26,835 and Ether's price has increased by 3.67% from \$1,580 last week to \$1,638. Bitcoin's market cap is \$523 Billion and the altcoin market cap is \$547 Billion.

Bitcoin has been oscillating inside a large range between \$25,000 and \$31,050 for the past several months. In a well-defined range, traders generally buy at the support and sell close to the resistance and that is what was seen in Bitcoin. The price rebounded sharply off \$25,000, indicating that the range remains intact and traders are buying near the support.

The drop to \$25,000 happened on fears that a US court may permit liquidators to sell crypto assets of bankrupt exchange FTX and its sister concern Alameda Research. FTX holds about \$3.4 billion in crypto assets with Solana being the biggest position worth \$1.16 billion. It also holds \$560 million in Bitcoin and \$192 million in Ether. However, the markets remained calm after the court gave the said permission on September 13.

Another event that may boost volatility in the near term is the Federal Reserve's meeting on September 20. The CME FedWatch Tool projects a 98% probability of the Fed holding rates steady during the meeting. However, market observers will be keenly watching the Fed's press conference following the meeting for insights

about future rate hikes. Any surprise could lead to a knee-jerk reaction in the near term.

Several analysts believe that the Fed will have to keep interest rates higher for longer to curb stubborn inflation. Jamie Coutts, a chartered market technician and crypto market analyst at Bloomberg Intelligence warned during a recent interview that if unemployment ticks up and banks come under more stress, "then there could be a bit more pain for risk assets like Bitcoin."

In contrast, long-term crypto bull Anthony Pompliano said in an interview with Fox Business that Bitcoin is on the cusp of a bull market. He believes that the expected greenlighting of the Bitcoin spot exchange-traded fund applications will provide the "demand shock" and the Bitcoin halving will act as a "supply shock", boosting prices higher.

## Percentage of Total Market Capitalization (Dominance)

|          |        |
|----------|--------|
| Bitcoin  | 47.21% |
| Ethereum | 17.83% |
| Tether   | 7.52%  |
| BNB      | 3.01%  |
| XRP      | 2.42%  |
| USD Coin | 2.37%  |
| Cardano  | 0.80%  |
| Dogecoin | 0.79%  |
| Solana   | 0.73%  |
| BUSD     | 0.22%  |
| Others   | 17.10% |

# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/USD



We said in the previous analysis that the bulls are expected to defend the \$25,000 level with all their might and they did just that on September 13. This indicates that Bitcoin remains stuck inside the large range between \$25,000 and \$31,050.

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(SMA). This suggests a lack of demand at higher levels. The bears tried to sink the price back below the 20-day EMA but the bulls held their ground. This shows that the bulls are trying to flip the 20-day EMA into support.

If they do that, the BTC/USD pair could climb to the 50-day SMA. This level may again act as a strong hurdle but if cleared, the pair could reach \$28,185. If the price turns down sharply from this level, it will indicate that the pair may consolidate between \$25,000 and \$28,185 for a few more days.

The positive view will invalidate in the near term if the price slips back below the 20-day EMA. That will embolden the bears who will again take a shot at the crucial support at \$25,000. If this level cracks, the pair may collapse to \$20,000.

[Previous Analysis...](#)

## ETHEREUM - ETH/USD



We warned traders in the previous analysis that the likelihood of a drop below \$1,620 was high and the level gave way on September 10. Ether retested the August 17 intraday low of \$1,540 on September 11.

The bulls purchased this dip, indicating that lower levels continue to attract buyers. The price has

reached the 20-day EMA, which is acting as a strong resistance.

A minor positive in favor of the bulls is that they have not given up much ground from the 20-day EMA. This suggests that traders anticipate the recovery to continue above the 20-day EMA.

If this level is scaled, the ETH/USD pair could reach the stiff overhead resistance at \$1,746. If the price turns down from this level but bounces off the 20-day EMA, it will suggest that the sentiment has turned positive. That will enhance the prospects of a rally to \$1,900.

The crucial support to watch on the downside is \$1,530. If this level cracks, the pair may plummet to \$1,369.

[Previous Analysis...](#)



## BINANCE - BNB/USD



The bears pulled Binance Coin near the psychological support of \$200 on September 11 but they could not tug the price below it. This shows that the bulls are aggressively defending the level.

The relief rally has reached the breakdown level of \$220, which is an important level to keep an eye on. If buyers kick the price above the 50-day SMA, it will indicate the start of a stronger recovery. The BNB/USD pair could then reach \$235.

This level may again act as a barrier but if overcome, the pair could continue its up-move toward \$257.

Contrary to this assumption, if the price turns down from the 50-day SMA, it will indicate that bears remain active at higher levels. That will increase the possibility of a break below \$200. The pair could then plunge to the next major support at \$183.

[Previous Analysis...](#)

## RIPPLE - XRP/USD



We said in our previous analysis that XRP could drop to \$0.45 and this level was likely to witness solid buying by the bulls and that is how it played out.

XRP reached the 20-day EMA on September 15 but the bulls failed to surmount this level. This shows that the bears are defending the 20-day EMA with vigor.

However, an advantage in favor of the bulls is that they have not ceded ground to the bears. This suggests that the bulls anticipate the XRP/USD pair to move higher.

A break and close above the 20-day EMA could open the doors for a potential rise to \$0.56. This level may again prove to be a major roadblock.

On the downside, the bears will have to sink and sustain the price below \$0.45 to start the next leg of the downtrend to \$0.40.

[Previous Analysis...](#)

## CARDANO - ADA/USD



We mentioned in our previous analysis that the support at \$0.24 is likely to be tested and that happened on September 11. The bulls held the level and started a relief rally which is facing strong selling at the 20-day EMA.

The downsloping moving averages indicate advantage to bears but the positive divergence on the relative strength index (RSI) suggests that the bearish momentum is weakening. This enhances the prospects of a rally above the 20-day EMA.

The ADA/USD pair could then rise to the 50-day SMA and later to the overhead resistance at \$0.28. This remains the key level for the bears to defend if they want to maintain their supremacy.

If the \$0.28 level is conquered, the pair could surge to \$0.30 and eventually to \$0.32.

Contrarily, a break and close below \$0.24 could signal the resumption of the downtrend. The pair could then dive to \$0.22.

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**PRESS RELEASE**



# WEB 3 AND THE EVOLUTION OF SOCIAL MEDIA A DEEP DIVE INTO WUBITS' DECENTRALIZED CRYPTO COMMUNITY

WUBITS, a Web3 social platform for the crypto community, comes with the added advantage of monetizing content beyond the boundaries of the existing web2 social media platforms thus emerging as a game-changing social media platform.

Web3 is a term used to describe the next generation of the internet built on decentralized principles. WUBITS application of Web3 makes it a movement that aims to create a more transparent, open, and user centric web that is not controlled by large corporations. This community driven governance, also allows users to participate in decision-making processes. Web3 uses blockchain tech, cryptocurrencies and NFTs which enable it to give power back to its users in the form of ownership and enhanced user control.

WUBITS allows content creators to sell premium content through its tokenization into smaller pieces. Instead of a monthly subscription, users pay for individual posts making it possible for creators to generate revenue through individual posts, alerts, articles, tips, insights, and tricks.

Unlike the prior Web2 social platforms, WUBITS allows fans to access two revenue generating options. The first option refers to pay-to-read while the second option which will be live soon allows users to subscribe to creator channels to view content.

An attractive feature with WUBITS, is its ability to allow content creators to sell to individuals who are not yet their customers thus growing their social influence and fan base. This feature is an added advantage because it increases exposure for not only content creators but also for the crypto community as a whole.

Content creators looking to capitalize on emerging crypto and Web3 spaces as well as identify opportunities for engaging and generating rewards should visit the **official platform** to stay up-to-date on all updates and/or opportunities.







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## ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

### CRYPTO FUNDING: METAVERSE, GAMING AND FINTECHS DOMINATE \$80M WEEK

A new Ethereum layer-2 and an Avalanche-based blockchain also hit the ground running this week

Eleven crypto startups raked in approximately \$80 million in new funds to expand product lines and start new projects.

Animoca Brands was the heaviest hitter, raising \$20 million via a new ordinary share offering priced at A\$4.50 (\$2.90), according to a press release.

Blockchain technology venture capital firm CMCC Global led the fundraise. Other investors participated as well, including Kingsway Capital, Liberty City Ventures, GameFi Ventures and others.

Animoca co-founder and executive chairman Yat Siu also personally invested.

The fresh capital will go toward an ongoing project called Mocaverse, an online membership-based platform that features a 8,888-strong NFT collection.

The next development for the metaverse project will be the rollout of Moca ID, another NFT collection that's non-transferable and will be used solely to establish people's on-chain identity for access to exclusive experiences. There will also be the opportunity to amass loyalty points.

Blockchain financial services gain steam  
French fintech Fipto and financial services company Flashwire raised hefty sums this week.

Fipto, based in Paris, took in \$16 million and has been a registered digital asset service provider (DASP) in France since March 2023. It's allowed to offer crypto asset exchange services and custody.

The company mainly serves companies who want to manage their digital asset portfolio and send crypto internationally to other businesses. Fipto supports bitcoin (BTC), ether (ETH), USD Coin (USDC), tether (USDT) and six other cryptocurrencies.

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## ABOUT US

Global Mentor Exchange (GME) is an AI assisted Web3 Learning & Development Metaverse platform that offers a more engaging, insightful, and efficient remote experience for HR professionals, coaches, trainers, and consultants. GME helps identify the root cause of people problems and implements effective solutions through AI-assisted gamified approach to problem-solving.

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## Bitcoin price settles at \$26.5K as key Fed inflation week dawns

**B**itcoin and crypto brace for FOMC, while BTC price action delivers a refreshingly calm weekend.

Bitcoin BTC \$27,251 circled \$26,500 into the Sep. 17 weekly close after new September highs gave way to calmer conditions.

Bitcoin saves volatility for weekly close  
Data from Cointelegraph Markets Pro and TradingView showed BTC price performance stabilizing over the weekend.

The largest cryptocurrency had seen a trip to \$26,880 two days prior, this marking its highest levels of the month so far.

Summarizing the state of the Binance BTC/

USD order book, popular trader and analyst Credible Crypto noted that a cluster of bid liquidity was buoying the market.

“Some seller absorption happening here- this level being defended atm,” he wrote in part of accompanying comments on X (formerly Twitter).

Amid consolidatory movement, fellow trader Crypto Tony eyed two potential scenarios — with \$26,000 still holding as support regardless.

“I am still looking for that dip down to \$26,100 and a bounce for a long trigger,” he told X subscribers on the day.

[Read more...](#)

## Coinbase's Base Blockchain Hits Record High for Daily Transactions, Eclipsing Rivals

**F**riendTech, which is only available on Base, is driving a significant portion of the activity, according to IntoTheBlock.

Coinbase's layer 2 blockchain, Base, which launched in early August, has seen its daily transactions hit an all-time high, according to data from IntoTheBlock.

Base saw 1.88 million transactions on Thursday, higher than

layer 2 rivals Arbitrum and Optimism combined, which saw 780,000 and 370,000, respectively.

“Interestingly, it is not decentralized finance (DeFi) applications nor non-fungible token (NFT) marketplaces driving the surge in Base's activity. Instead, a significant portion of usage can be attributed to a new social application, FriendTech,” said Lucas Outumuro, head of research at IntoTheBlock.

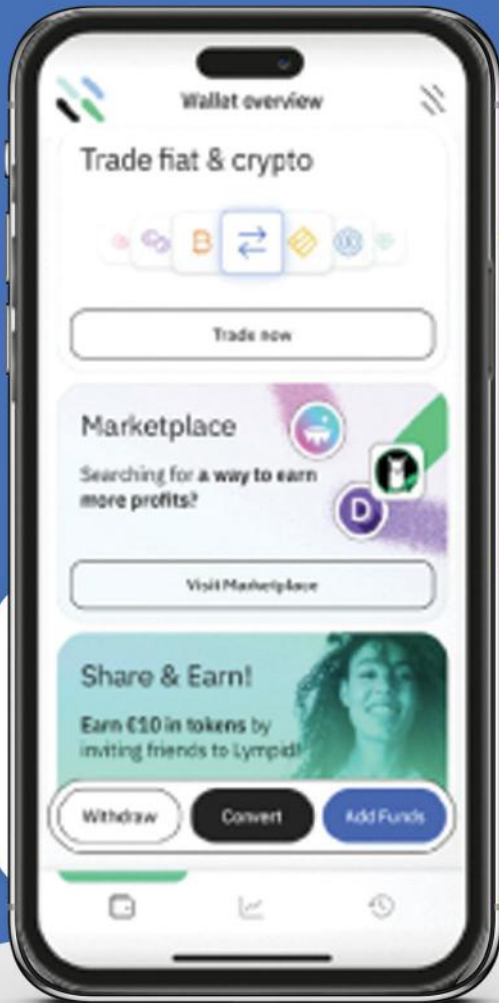


Decentralized social network platform Friend.tech is built on Base and calls itself “the marketplace for your friends.” The platform saw increased usage over the last week, with its daily transactions also reaching an all-time high. Friend.tech's transactions reached 529,000, according to data from IntoTheBlock.

The increase was partly driven by users aiming to get points that will later be used for an airdrop, according to IntoTheBlock. In early August, when Friend.tech launched, Base also witnessed a surge in activity as its launch drove daily active users to a record high.

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## Europe is 'Eating America's Lunch': U.S. Held Back by Bitcoin ETF Paralysis

Europe is probably a bit ahead of the game," says a Swiss CEO. "The U.S. still has work to do.

It's been a good summer for digital assets in Europe—especially when compared to the cold reception they have endured in the United States.

In August, the continent welcomed the launch of its first exchange traded fund (ETF) in Bitcoin spot markets with the listing of the Jacobi FT Wilshire Bitcoin ETF in Amsterdam. On the regulatory front, the European Union's Markets in Crypto Assets (MiCA), a comprehensive framework designed around digital assets, created legal clarity for digital asset companies in the bloc.

In the U.S., digital

assets had a rougher season. Despite some high-profile spot ETF applications by Wall Street heavyweights like BlackRock and Fidelity, the Securities and Exchange Commission has slow-rolled any approvals, creating a drag on Bitcoin markets. At the same time, it has continued its crackdown on crypto exchanges, while Congress struggles to get its own regulatory bill passed.

For envious industry players in the U.S., the trans-Atlantic contrast is proof that Europe is surging further ahead. Lars Christensen, CEO of Seier Capital in Switzerland, said Europe "hasn't been good at eating America's lunch for years"—but that this summer's moves show how clear regulations are a major competitive advantage.

[Read more...](#)

## Crypto Exchange Gemini Says Investment Giant DCG Is Using Misleading Assertions in Bankruptcy Plan

Digital asset exchange Gemini says venture capital firm Digital Currency Group (DCG) is engaging in deceptive practices to avoid fulfilling its full obligations to the creditors of its crypto lending unit Genesis.

In July, Gemini filed a lawsuit against DCG after Genesis went bankrupt while owing \$735 million worth

of assets to users of Gemini Earn, a program that enabled the exchange's customers to lend their cryptocurrencies and earn interest.

On September 13th, DCG proposed an agreement offering unsecured creditors, including Gemini Earn users, to recover a significant portion of their funds.



"The transactions described in the Proposed Agreement would provide, based on the Debtors' estimates, unsecured creditors a 70-90% recovery with a meaningful portion of the recovery in digital currencies...Notably, Gemini Earn users are estimated to recover approximately 95%-110% of their claims."

In a new court filing on Wednesday, Gemini says DCG's proposed recovery rates are "misleading at best and deceptive at worst."

"Make no mistake: Gemini Lenders will not actually receive anything close in real value terms to the proposed recovery rates under the current 'agreement in principle.'"

[Read more...](#)





Ocean exploration holds a treasure trove of hidden treasures that profoundly benefit humanity. Contrary to the notion of a monotonous, muddy seabed, the ocean's depths conceal a wealth of cultural artifacts and insights. UNESCO's **records** are astonishing, with over three million shipwrecks worldwide, preserving a heritage spanning 3,000 years. Beyond mere curiosity, this endeavor illuminates global processes like tectonics and marine hazards. Exploring and mapping these ocean expanses bridges crucial knowledge gaps, revealing planetary-scale phenomena.

Treasure Experience leads the charge with cutting-edge technology to solve history's mysteries. Their ambition is to defy conventional limits, sparking dreams for all. As they venture into digital realms, Treasure Experience aims to make an impact online. Their recent crypto venture marks a paradigm shift in marine exploration. By embracing cryptocurrency, Treasure Experience pioneers a revolution in uncovering oceanic secrets. Ultimately, this innovation will enrich our understanding of history and inspire a new generation to chart uncharted waters.

### What is TRZX?

**TRZX** is a Security Token representing Treasure Experience, meticulously regulated under REG-D

for US investors and REG-S for international ones. Treasure Experience leverages cutting-edge blockchain technology, ensuring transparency in the revenue-sharing process. TRZX offers investors a fresh and innovative pathway to partake in company profits, opening doors to diverse revenue streams.

TRZX investors enjoy a multifaceted advantage. Not only do they receive dividends from company operations, but they also possess ownership of the TRZX token itself. This ownership extends to the secondary market, where they have the freedom to sell the token, potentially reaping capital gains. The appeal of TRZX lies in its combination of steady distributions and the exciting nature of the investment. It's not merely an opportunity to benefit from company profits; it's an engaging venture that captivates investors. This synergy of financial rewards and the thrill of involvement makes TRZX an incredibly enticing choice for those looking to navigate the world of secure token investments.

### Advantages of Being a TRZX Investor

#### Profit Distribution

TRZX investors enjoy a compelling advantage – a consistent flow of profits disbursed annually. These profits originate from five diverse revenue streams: website memberships, merchandise sales, media revenue, Metaverse gaming, and technology

licensing. Initially, token holders receive a substantial 75% share of the company's profits from these sources, continuing until \$1.25 per token is distributed (with an initial token price of \$1). After this milestone, investors continue to receive an enduring 40% share, ensuring sustainable returns. This distribution structure assures investors of ongoing financial rewards and long-term value.

### **Increased Token Valuation**

As TRZX charts its path of success through operational excellence, investors can anticipate more than just reliable returns. The base value of the TRZX token is poised to rise. This reflects the potential for sustained growth and an increase in the token's intrinsic worth. It's not just about immediate gains; it's about the promise of an appreciating asset.

### **Random Monetized Distribution (RMD)**

Among the most thrilling perks of TRZX ownership is the chance to receive random monetized distributions (RMD). These distributions materialize when the company successfully recovers valuable items from shipwrecks and subsequently monetizes them. Token holders instantly pocket a generous 10% of the recovered value, and these distributions can occur at any moment, adding an exciting, unpredictable dimension to your returns. These events also tend to generate substantial media attention, creating a buzz around TRZX and further driving up the token's value, all while putting money in the pockets of investors.

### **Cutting-Edge Ocean Exploration Technology**

Treasure Experience, the driving force behind TRZX, has harnessed cutting-edge proprietary technology and processes that elevate treasure discovery to a repeatable and efficient process. They've also developed an innovative anchoring system that allows vessels to remain precisely stationed on GPS coordinates. By the end of September, the company anticipates finalizing multiple recoveries and initiating monetization efforts. This strategic move promises substantial advantages for TRZX investors, as successful recoveries translate into increased profits and, consequently, higher token value.

### **Earnings from Live Streams & Membership**

TRZX is not just about numbers; it's about engaging its community. The company plans to boost investor revenue by live-streaming its marine operations to members. These live streams are already building an eager audience, and a television series is in the works. Collaborations with interested studios promise extensive exposure for TRZX, translating into more revenue for token holders. This strategy effectively marries profitability with engagement, benefiting the company and its investors.

### **Promising Security Token**

TRZX belongs to the family of security tokens, and it operates on the blockchain, much like cryptocurrencies. Holding these tokens entitles investors to a share of the company's profits, akin to receiving stock dividends. The token's value increases as the company grows in size and profitability. The company allows investors to sell their tokens on the secondary market to other interested parties. This dual approach, where you can reap profits and potentially profit from capital appreciation, makes TRZX one of the most attractive blockchain investments.

### **How to invest in TRZX: Step-by-Step Guide**

**Head to INX ONE Trading Platform:** TRZX is exclusively available on the INX ONE platform. Begin your investment journey by establishing an account on INX ONE.

**Prepare Your MetaMask Wallet:** Ensure you're equipped for seamless investing by setting up your MetaMask wallet. This secure digital wallet is your gateway to TRZX and other digital assets.

**Integrate MetaMask with INX ONE:** Link your MetaMask wallet to your INX ONE account. This crucial step allows for the smooth flow of funds and data between your wallet and the platform, streamlining your investment experience.

**Fund Your Account with Flexibility:** INX ONE accommodates your investment style, whether you prefer crypto or USD. Fund your INX ONE account with your chosen currency, providing you with the financial resources necessary for your TRZX investment.

**Navigate to the TRZX Purchase Page:** Head over to the



dedicated **TRZX buy page** on INX ONE. This is where your investment journey truly takes off, and you're just a step away from becoming a TRZX investor.

**Initiate Your Investment:** Click the "Invest Now" button and follow the straightforward process outlined. Your investment in a promising marine exploration company, TRZX, is underway.

**Congratulations on Your Investment:** With these steps completed, you've successfully invested in the future with a dynamic and forward-looking marine exploration company. Your journey into the world of TRZX promises exciting opportunities and potential returns.

### **Why did TRZX select the INX One trading platform?**

TRZX's decision to select the INX One trading platform stems from a strategic alignment with INX's groundbreaking approach to digital finance. INX One is a pioneer, being the first and only fully regulated platform globally, catering to SEC-registered security tokens and cryptocurrencies. This unique blend of regulatory compliance and digital innovation immediately piqued TRZX's interest.

With INX One, TRZX found a platform that opens doors for institutional and retail investors. It empowers them to delve into digital financial instruments, offering many opportunities. From TRZX's perspective, this means widening the scope of investment choices accommodating the preferences of their diverse clientele. Furthermore, INX One extends a comprehensive suite of services tailored to issuers seeking capital through security token offerings. It acts as a Token-as-a-Service (TaaS) platform dedicated to simplifying the capital-

raising process. This seamless experience greatly streamlines the issuance of digital security tokens, an attractive proposition for TRZX as it enhances efficiency and reduces administrative burdens.

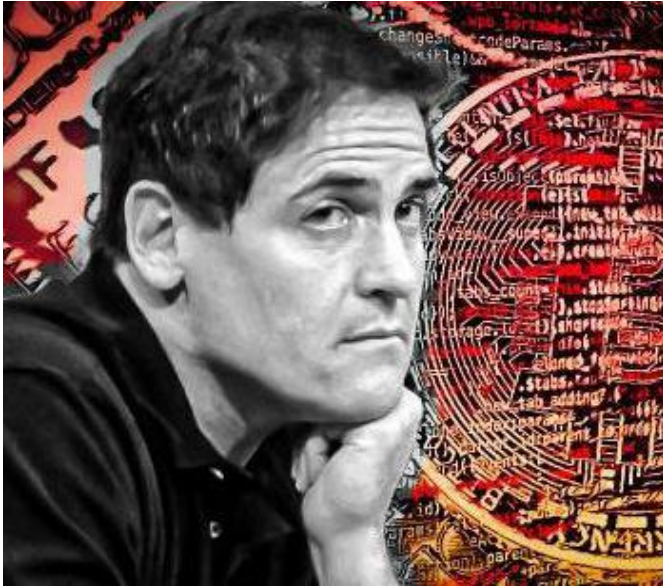
INX boasts a team of seasoned business, finance, and technology professionals. Their shared vision revolves around reshaping the capital markets through blockchain technology and an innovative regulatory approach. By joining forces with INX One, TRZX is poised to tap into the limitless potential of digital finance while ensuring regulatory compliance and user-friendly experiences for its investors.

### **Conclusion**

In a crowded crypto market, Treasure Experience truly shines. Unlike many other projects, this company isn't just another digital currency; it's a marine exploration leader. With a strong track record in the maritime industry, Treasure Experience is positioned for success. The value of Treasure Experience's TRZX token is set to soar. Why? Because the company's operations are a cut above the rest. The TRZX token holders can look forward to consistent returns as they continue to lead in marine exploration. It's not just about quick gains but a sustainable rise in the token's base price.

Investing in Treasure Experience isn't just a crypto gamble; it's an opportunity to be part of a forward-thinking company charting new waters in marine exploration. TRZX holders can expect their investments to sail to new heights as they navigate the seas of success. So, if you're looking for a crypto project that stands out from the crowd and promises solid returns, Treasure Experience and its TRZX token should be on your radar.





## Billionaire investor Mark Cuban loses \$870K in crypto in MetaMask wallet hack

**A**lthough Cuban managed to transfer \$2 million worth of assets to Coinbase Custody, the hackers made off with ETH, USDC, MATIC, and more.

Entrepreneur and investor Mark Cuban, whose net worth is over \$5 billion, fell victim to a hack on the night of Sept. 15. Cuban lost crypto assets worth \$870,000 in the attack that compromised his MetaMask wallet, according to a DL News report.

On-chain sleuth Wazz first pointed out the sudden transactions in the MetaMask wallet labeled 'Mark Cuban 2' on EtherScan. The wallet had been inactive for over five months.

Cuban confirmed the hack to DL News and said he had lost 5 Ethereum (ETH) tokens, worth around \$8,170 at

current prices. However, he also lost USD Coin (USDC), Polygon (MATIC), Lido staked Ethereum (stETH), and tokens from SuperRare and Ethereum Name Service.

Most of the proceeds from the hack were still lying in the hacker's wallet at the time of writing. Cuban managed to transfer around \$2 million USDC from the wallet to Coinbase Custody and save most assets from being stolen.

Malicious MetaMask extension  
According to Cuban, he is "pretty sure" he downloaded a malicious version of MetaMask, which led to the hack. He told DL News:

"I went on MetaMask for the first time in months. They must have been watching."

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## Japan's Regulatory Shift: Start-ups Granted Permission To Raise Funds With Crypto Instead Of Stocks

**I**n a significant development for the crypto industry, the Japanese government has recently announced a noteworthy relaxation of regulations about startup funding. This development explicitly allows startups to accept digital assets as an alternative to traditional stocks.

According to a Japanese media outlet report, this regulatory shift aims to foster a more supportive and inclusive environment for startups by diversifying their financing options and aligning Japan with international standards in handling digital currencies.

**Paving The Way For Crypto-Backed Startups?**  
Under the newly established system, startups will now have the opportunity to receive investments in the form of crypto through a fund called the Investment

Business Limited Liability Union (LPS). Per the report, the LPS fund consists of multiple benches dedicated to investing in securities issued by startups.

This recent development follows the approach taken by Japan's primary financial regulatory authority, the Financial Services Agency (FSA), which sought to amend the tax code related to digital currencies on August 31.

The FSA's proposal focuses on exempting domestic companies from the current "unrealized gains" tax on cryptocurrencies, which is typically imposed at the end of each fiscal year. Under the existing system, Japanese legal entities are subject to annual taxes on their digital assets holdings, regardless of whether these assets are sold or converted into traditional fiat currency.



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Building on our exploration from the **previous article**, the crypto universe is not just about transactions and trading. At its core, mining plays a pivotal role. As the demand for mining power surges, the crypto community faces the challenge of managing the immense heat generated by powerful rigs. Enter the realm of Crypto mining – IMMERSION COOLING. This isn't just another trend; it's a revolutionary solution for the modern miner.

### Why Immersion Cooling?

In the early days of crypto, when mining was a hobby pursued on personal computers, the challenges were different. The hum of a PC, the gentle warmth it emitted, was all part of the charm. But as the crypto landscape transformed, so did the machines that powered it. Enter the era of specialized ASICs, powerhouses of computation that brought with them an inferno of heat. The once gentle warmth became a blazing challenge, threatening not just the efficiency of these mining behemoths but their very lifespans. The old guardians of cooling, the trusty fans, found themselves outpaced. They whirled and buzzed, trying valiantly to combat the rising temperatures. But the advanced rigs, packed to the brim with components, were relentless in their heat generation. The once harmonious hum of the mining farm now echoed with the cacophony of high-speed fans, a deafening reminder of the limitations

of traditional cooling. Hotspots, those treacherous zones of excessive heat, began to emerge, lurking as silent threats that could cripple a rig.

But in the face of adversity, innovation shines brightest. A solution emerged from the depths, quite literally. Immersion cooling, a technique that seemed almost counterintuitive, proposed submerging these electronic titans into a special liquid. This wasn't just any liquid, but a dielectric fluid, crafted to be the antithesis of electricity. In this cool embrace, the heat from the rigs was whisked away, dissipated with an efficiency that air could never match. The hotspots vanished, and in their place was a consistent, optimal temperature, ensuring that every component of the rig performed at its peak.



But the story of immersion cooling isn't just one of technical triumph. It's also a tale of harmony with nature. In a world increasingly conscious of its ecological footprint, immersion cooling emerged as a beacon of sustainability. Those countless fans, with their insatiable appetite for energy, were replaced. Energy bills plummeted, and so did the carbon footprint of mining farms. In the ruthless arena of crypto mining, where every penny counts, the economic relief was a godsend. Yet, for every miner who marvelled at the idea of submerging their precious rigs, there was one who questioned its safety. But the dielectric fluid, ever the silent protector, ensured that no electrical currents strayed. And as a bonus, the dusty adversaries, which once threatened the rigs, found themselves locked out, leading to rigs that required less pampering and more performance.

In this journey from heat to harmony, immersion cooling has not just addressed challenges; it has redefined solutions, promising a future where crypto mining is efficient, eco-friendly, and ever evolving.

#### The Mechanics of Immersion Cooling

Gone are the days of towering racks and the relentless hum of fans. Instead, a serene landscape of tanks filled with a mysterious liquid dominates the scene. These are not ordinary tanks, and the liquid inside them is no ordinary fluid. It's the lifeblood of the new age of crypto mining: the dielectric fluid. This special coolant, with its non-conductive properties, cradles the mining rigs, ensuring their electronic components remain untouched by electricity's erratic dance. As the rigs come to life, they unleash a torrent of heat. But within the embrace of the dielectric fluid, this heat is not a foe but a fleeting visitor. The fluid, with its remarkable thermal conductivity, swiftly absorbs the heat, ensuring no hotspot dares to emerge. And as it warms, it embarks on a gentle journey, circulating within its tanked realm, distributing temperature evenly, like a guardian ensuring harmony in its domain.

Yet, even guardians need allies. Enter the cooling loop system, a marvel of engineering that ensures the dielectric fluid remains at its optimal temperature. As the fluid gathers heat, it's ushered out of its tank and introduced to the heat exchanger, a place where it unburdens its thermal load to a secondary

coolant. Refreshed and rejuvenated, it returns to its tank, ready to embrace the heat once more. This dance, this continuous loop, is the heartbeat of immersion cooling.

But the world of immersion cooling is diverse. Some prefer the steady path of single-phase cooling, where the dielectric fluid remains liquid, absorbing heat and circulating without ever changing its form. Others, however, are entranced by the dynamic ballet of two-phase cooling. Here, the fluid, upon feeling the warmth of the rigs, transforms into vapor, rising with its captured heat. At the tank's zenith, it meets the cooling coil, where it's lulled back into its liquid form, ready to dance the dance again.



Yet, with all its elegance, immersion cooling does not take safety lightly. The tanks, robust and resistant, stand as fortresses against leaks. Within them, a network of sensors keeps a vigilant watch, monitoring every drop of fluid, every degree of temperature. And as time flows, regular maintenance rituals, from inspecting seals to ensuring the heat exchanger's prime condition, ensure that the immersion cooling realm remains efficient and enduring.

In this tale of technology and innovation, immersion cooling emerges not just as a method, but as an art form, painting a future where efficiency, safety, and sustainability converge.





## Immersion Cooling: The Pros

**1. Efficiency:** Immersion cooling systems are highly efficient, often reducing energy costs significantly. This translates to increased profits for miners.

**2. Overclocking:** With better temperature management, miners can safely overclock their rigs, squeezing out more hashing power and thus increasing their earnings.

**3. Maintenance:** Dust and debris are the enemies of mining rigs. With immersion cooling, the need for regular cleaning is eliminated, reducing maintenance time and costs.

**4. Noise Reduction:** Anyone who's been near a mining farm knows how noisy it can be. Immersion cooling reduces fan noise to almost zero, making for a quieter operation.

**5. Extended Hardware Lifespan:** Keeping components at optimal temperatures extends their lifespan, ensuring miners get the most out of their investment.

## Immersion Cooling: The Cons

**1. Initial Setup Cost:** One of the most significant barriers to adopting immersion cooling is the initial investment required. Setting up an immersion cooling system, especially for large-scale mining operations, can be substantially more expensive than traditional air-cooled systems. This includes the cost of tanks, dielectric fluid, pumps, heat exchangers, and other necessary components.

**2. Choice of Coolant:** The type of dielectric fluid or coolant used plays a crucial role in the efficiency of immersion cooling. While there are several options available, not all are created equal. Some coolants, like mineral oil, might be more affordable initially but can degrade over time or cause damage to equipment. Selecting the right coolant requires careful research and might involve a higher upfront cost.

**3. Maintenance Complexity:** While immersion cooling can reduce certain maintenance tasks, such as cleaning dust from equipment, it introduces new maintenance challenges. The dielectric fluid needs to be periodically checked for purity and replaced if contaminated. Additionally, seals, pumps, and

other components of the system require regular inspection to prevent leaks and ensure efficient operation.

**4. Space Requirements:** Immersion cooling tanks, especially for large-scale operations, can be bulky and require more floor space compared to traditional rack-mounted systems. This can be a challenge for mining operations with limited space or those looking to scale up.

**5. Waste Management:** Over time, the dielectric fluid will need replacement. Disposing of used fluid in an environmentally friendly manner is essential. Some coolants may require special disposal methods or recycling processes, adding to the operational costs.

**6. Potential for Leaks:** Like any system that uses liquid, there's always a risk of leaks. While immersion cooling systems are designed to be robust and leak-resistant, accidents or wear and tear can lead to leaks. Such incidents can be costly, both in terms of equipment damage and potential downtime.

**7. Learning Curve:** For miners transitioning from traditional cooling methods, there's a learning curve associated with immersion cooling. Understanding the mechanics, maintenance protocols, and troubleshooting common issues requires time and potentially additional training.

**8. Compatibility Issues:** Not all mining equipment is designed with immersion cooling in mind. While many modern rigs are compatible, older models or certain designs might not be suitable for submersion. This can limit the choice of equipment for miners or necessitate modifications.

## The Future of Immersion Cooling

Immersion cooling is emerging as a beacon of innovation, poised to redefine the way we approach high-performance computing. As the sun rises on a new era, the synergy between immersion cooling and renewable energy sources is becoming increasingly evident. Imagine a world where vast crypto mining farms, powered by the gentle caress of the wind and the radiant warmth of the sun, operate at peak efficiency, their carbon footprints reduced to mere whispers.

This vision isn't just a dream. Researchers, in their relentless pursuit of excellence, are on the brink of unveiling next-generation coolants. These marvels of science promise not only enhanced thermal conductivity but also a nod to Mother Earth with their sustainable origins. But the story doesn't end there. The future whispers tales of modular immersion cooling systems, where scalability meets simplicity. Miners, in this not-so-distant future, can expand their operations with the ease of adding building blocks, ensuring that growth is never hampered by technological constraints.

And as the narrative unfolds, artificial intelligence steps into the spotlight. AI-driven management tools, with their uncanny ability to predict, adjust, and optimize, promise a future where immersion cooling systems operate at their zenith, every moment of every day. Yet, the world of immersion cooling isn't limited to the crypto realm. Its tendrils are reaching out, beckoning other industries to embrace its benefits. Data centres, research facilities, and simulation hubs stand on the cusp of a revolution, ready to dive into the cool embrace of immersion.

Regulations, too, are joining the narrative. As global leaders awaken to the clarion call of sustainability, immersion cooling, with its promise of reduced emissions and unparalleled efficiency, is set to become the gold standard. But what of the challenges? The future, in its wisdom, offers solutions. Coolant recycling systems, designed to purify and reuse, promise to address waste management concerns, ensuring that the immersion cooling story is one of sustainability from start to finish.

And as hardware manufacturers catch the immersion cooling wave, a new generation of equipment is on the horizon—designed for immersion, optimized for excellence.

In this unfolding narrative of progress, immersion cooling isn't just a technological marvel; it's a testament to human ingenuity, a promise of a future where performance and sustainability walk hand in hand.

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# Sony Announces Joint Initiative to Create Blockchain for Spearheading Its Web3 Strategy

**S**ony Network Communications, part of the Sony Group, entered into a joint initiative to create a blockchain project that aims to serve as the “backbone of global Web3 infrastructure.” The new company, created with Startale Labs, a Web3 development startup, aims to provide “value-added services” in different areas.

Sony Network Announces Joint Blockchain Initiative Sony Network Communications, part of the Sony Group that focuses on providing communications infrastructure services, has announced that it entered a joint venture to develop a blockchain to become “the backbone of global web3 infrastructure.” This new blockchain technology will be leveraged to

create “killer Web3 use cases to drive the adoption of Web3,” according to a joint press release.

The joint venture, which will be created in collaboration with Startale Labs, a Web3 development company, will provide value-added services for companies of the Sony Group in several key areas,

including game and network services, music, pictures, entertainment technology and services, imaging and sensing solutions, and financial services.

Jun Watanabe, president of Sony Network Communications, commented on the future of this strategic alliance.

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## Ripple (XRP) on the Verge of Achieving a Massive Milestone

**R**ipple is on the verge of hitting a major milestone as XRP price predictions keep coming.

Ripple seems to be on the verge of achiev-

ing a massive milestone as the team prepares to integrate two very important new features with the upcoming XRPL upgrade.

This comes amid a flurry of XPR price predictions,

so let's have a look.

### Two New Features Coming to XRPL

David Schwartz, the CTO of Ripple, has, on multiple occasions, expressed his excitement about the upcoming upgrade to Ripple's XRPL because of the features that it's going to integrate.

As CryptoPotato reported on September 7th, the firm announced an update that will see the integration of an automated market maker (AMM) and a clawback feature.

According to the official announcement regarding the AMM:

XLS-30 will bring a native Automated Market Maker to the XRPL that integrates with the existing order book DEX to

enable trading of digital assets in automated liquidity pools and enable developers to address a wider audience of DeFi stakeholders. – reads the announcement.

The clawback feature, on the other hand, is designed to allow for an opt-in capability for newly issued assets to be clawed back through a trustline. It cannot be used to claw back XRP – that's an important clarification.

Important XRP Milestone and Price Predictions Data from XRPL Services reveals that the total accounts on XRPL are about to reach 5 million, currently standing at 4.78 million.

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## TRON Founder Justin Sun Sparks Concerns After \$865 Million TUSD Minting

**T**RON founder Justin Sun minted more than \$800 million worth of the TrueUSD (TUSD) stablecoin in 10 transactions on September 15. Questions have emerged regarding the collateralization of these stablecoins, with Sun indicating they are backed by treasury bills. This move comes amid declining adoption of TUSD and ongoing SEC charges against Sun, adding further uncertainty to the situation.

Justin Sun, the founder of TRON, is making headlines for minting \$815 million worth of TrueUSD (TUSD), despite the stablecoin experiencing limited adoption in the crypto industry.

On-chain data shows that the Sun minted the TUSD in 10 transactions using different addresses on September 15.

Justin Sun's On-Chain Activity Raises Eyebrows. The newly created stablecoins were initially transferred to an HTX (formerly known as Huobi) hot wallet address. Subsequently, Sun withdrew \$865 million worth of TUSD from HTX and deposited it into a stUSDT mint contract, resulting in the tokens being burned.

In return, Sun generated \$865 million worth of stUSDT tokens, which were sent to his own wallet.

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## Polkadot community PolkaWorld halts operations after failed funding bid

**B**rushfam founder Markian Ivanichok claimed that the Polkadot ecosystem "doesn't care about users" and expressed frustration with the governance process.

Polkadot community PolkaWorld has announced that it has halted its operations after the community's proposal to get funding from Polkadot's treasury was rejected. The organization raised

several concerns about the project's treasury management and made several claims in a recent announcement.

In a post published on PolkaWorld's official X (formerly Twitter) account, the organization claimed that the treasury management under Polkadot's new open governance platform, OpenGov, is affecting long-term contributors to the Polkadot



ecosystem. According to PolkaWorld, many organizations are being rejected by the treasury and are leaving the Polkadot ecosystem.

The organization pointed out that in the previous governance system, there was a council elected by Polkadot DOT \$4.20 holders.

The council members were experts in certain areas and were knowledgeable in evaluating proposals, according to PolkaWorld. PolkaWorld believes that this should be integrated into the current OpenGov system, where governance is decided by token-holders directly.

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## German Finance Heavyweights Develop Fully-Insured Crypto Staking Offering, Plan 2024 Release



**B**oerse Stuttgart Digital has already obtained a digital asset custody license in Germany.

Boerse Stuttgart Digital, the crypto-focused arm of the Stuttgart Stock Exchange, plans to introduce a fully insured cryptocurrency staking service next year, a company spokesperson told CoinDesk. As part of the development, global reinsurance company Munich Re has crafted an insurance product dedicated to reducing risks of slashing, the companies announced in a press release Tuesday. Slashing stands for penalizing validators in a proof-of-stake blockchain for violating net-

work rules or malicious activity with suspended or lost staked tokens.

This is the latest example of well-established financial institutions building out their crypto chops as the digital asset industry matures and increasingly intertwines with traditional investment services.

Earlier this week, it was reported that Deutsche Bank, Germany's largest lender, was working with Taurus on digital asset custody and tokenization, and HSBC, another global banking leader, was partnering with crypto custody firm Fireblocks. In the U.S.

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## PUBG Creator Krafton Unveils 'Overdare' NFT Game With AI Creation Tools

**O**verdare looks to deliver a Roblox-like game creation experience within an open-world metaverse, built on top of the Settlus blockchain.

South Korean game studio Krafton, maker of the popular battle royale shooter PUBG, announced Thursday that its upcoming NFT-driven metaverse game project will be called Overdare—and offered a first look at the creation-centric platform.

Previously known as Project Migaloo, Overdare will soft-launch in December and fully release sometime between January and July 2024, Krafton said in a statement. The company has created its own blockchain,

Settlus, for the game.

Overdare appears to be a Roblox-like mobile game platform built with Epic Games' Unreal Engine 5 that will offer creators generative artificial intelligence (AI) tools to help gamers craft their own shooter games, role-playing games (RPGs), and action RPGs, to name a few. The social game platform will also let users create custom avatars and chat with each other.

The first official teaser trailer above suggests an open-world platform that lets users build games and environments using AI tools, play the wide array of user-generated games, attend virtual concerts, customize their avatars, and more.



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## Ethereum Holesky testnet launch flops, relaunch is expected in coming weeks

**T**he next launch attempt could take place as early Sept. 22 or as late as Sept. 28.

Ethereum's Holesky testnet experienced an error that will require another launch attempt, community members and developers said on Sept. 15.

Ethereum researcher Diederik Loerakker, aka protolambda, wrote that one developer entered certain data in the wrong part of the network's genesis files. He said:

"Someone put 0x686f77206d7563682069732074686520666973683f ("how much is the fish?") as extra-data in the EL Holesky genesis.

json, and not in the CL genesis.ssz."

This resulted in a misconfiguration that caused the testnet to fail to launch, according to Loerakker. He added that other fork parameters are "rumored to mismatch" but did not provide further details of those issues.

Loerakker added that Holesky did not experience issues related to network size, something that was considered before launch. In August, developers determined that Holesky could handle 1.4 million validators. In response, they introduced a large amount of Holesky ETH, amounting to 1.6 billion tokens.

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## Vitalik Buterin on building safer DeFi experiences, progress in East Asia

**P**ermissionless: Enterprise blockchain was a mostly failed idea in 2017, but Buterin thinks it can make a comeback

On the final day of Blockwork's Permissionless II conference, Vitalik Buterin told a packed audience that builders seeking a niche might consider developing a new type of enter-

prise blockchain based on Ethereum.

The Ethereum co-founder remarked on the progress made towards adoption of account abstraction, particularly by teams in East Asia building wallet software — part of a growth trend he sees in engineering talent in the region.



"I remember five years ago, it definitely felt like East Asia had great exchanges and great mining, but very little contribution to the dev and research side," Buterin said. "And I feel like that has really massively flipped, which is interesting."

"Asia is back," he added, noting "a deep community and technical involve-

ment" that exceeds pre-COVID times.

Opportunities to build Buterin emphasized the ongoing need for software that makes it safer to transact on blockchain. As an example, he pointed to the Fire browser extension, which parses wallet signature requests into a more readable form.

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