

2022 Impact Report



*"But if we walk in the light, as he is in the light,
we have fellowship with one another..."*

1 John 1:7a



United Methodist Foundation
of NEW ENGLAND

Throughout New England lighthouses are a symbol of safety, protection, and faith. They warn of hidden dangers, provide guidance to safe harbors, and are a beacon of hope amidst raging storms. Their light pierces the darkness around them just as we are told that Christ is the light that darkness cannot overcome. At the Foundation, we strive to have everything we do reflect Christ's light as well as offer to you and all others, resources and tools to address ministry challenges, make legacy decisions, plan for uncertain times, and create safe harbors for the communities we serve together.

Together, we can be the light of Christ and a beacon of hope to all.

2022 IMPACT HIGHLIGHTS



INVESTMENTS

P.4

\$115,610,962
Total Investments

326 Churches &
Agencies Invested

\$70,327 Given for
Projects & Programs

20 Total Grants

GRANTS MINISTRY PROGRAM

P. 14-15



LEADERSHIP DEVELOPMENT

P. 10

35 Pastors in 2022

50 Pastors since 2018



9 Events Held

390 Registered

FOUNDATION FORUM EDUCATIONAL SERIES

P. 12



LOAN PROGRAM

P. 16

\$3.5 Million in Loans

28 Churches &
Agencies Impacted



Welcome

Dear Friends and Partners,

Being the church in this moment brings significant challenges and opportunities for us to share the love of Christ. God is doing something new among us and United Methodists across New England are finding new ways to engage their communities to share the love of Christ and work for justice in missions.

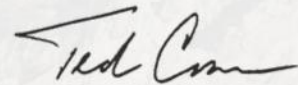

The Foundation is an independent 501(c)3 organization, whose sole purpose is to support the mission and ministries of churches across New England and the New England Conference. The scope of the Foundation's work to help meet these opportunities has never been wider or more impactful.

Our 2022 Impact Report tells some of the many stories that inspire our work each day through partnerships with churches and individuals to support the mission of churches and the New England Conference for the transformation of the world.

The Foundation also continues to provide leadership for all of our partners in the areas of socially responsible investing with impact, growing leadership capacity, providing emergency assistance for the challenges of COVID-19, developing sustained support for racial equity initiatives, and leading the emergence of new ministries through repurposing real estate assets.

We thank God for the opportunity to work together. On behalf of the Board and staff of the Foundation, we thank you for your partnership in mission, and encourage you to let us know how we can support your ministries.

Yours in Christ,



Pam Carpenter - *Chair, Board of Directors*

Rev. Ted Crass - *President*



Pamela Carpenter
Chair / Board of Directors



Rev. Theodore Crass
Foundation President

What We Do...

We strive to be the partner you need - from socially responsible investing to helping you further your mission dreams and outreach ministries through our many varied programs. We are here for you!

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Investments

DISCOVER THE FOUNDATION ADVANTAGE

At the Foundation we believe that churches deserve a financial institution that reflects their stated Christian values and social principles. We offer churches sustainable investing with a global reach and a local impact. For instance, because our Loan Program is funded through our fixed-income portfolio, churches that invest with the Foundation are helping to fund church renovation projects across our New England connection.

Designed to serve churches and individuals in New England, the Foundation is an independent 501(c)3 organization. And because we do not receive mission share support, 100% of the fee income we earn supports the Foundation's ministries, programs and grants that help your faith community and others grow. We thrive by fostering lasting client relationships and faith-based stewardship services.

Your Success is Our Legacy!

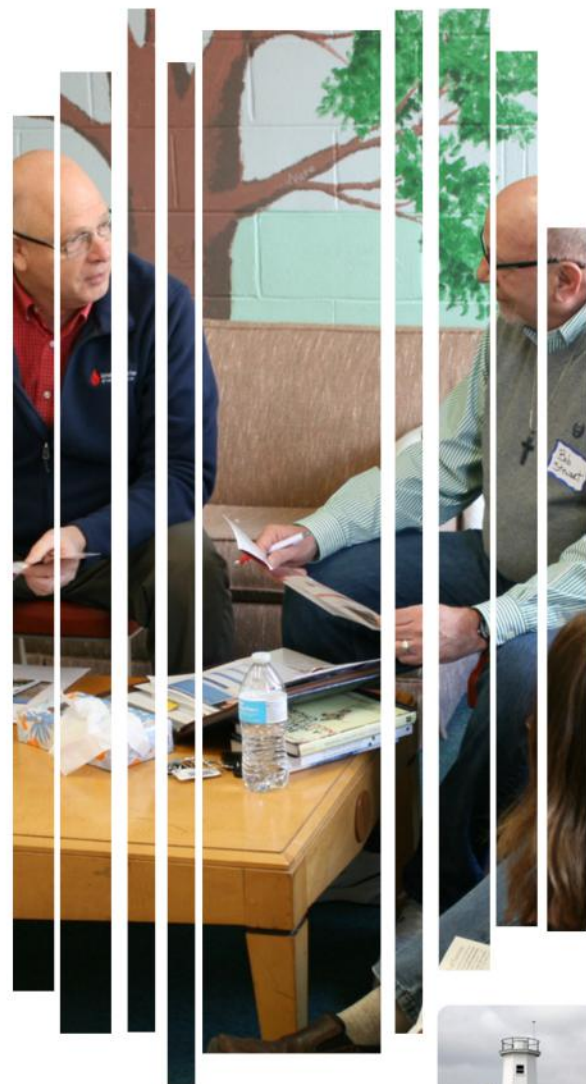




Planned Giving

The Foundation's role is to educate individuals and families about the various gift planning options and to provide the vehicles to implement and manage those plans. We have helped hundreds of individuals with unique situations to accomplish their goals of giving to churches, camps, and other recipients.

Planned giving incorporates the donor's financial and estate planning. Gifting assets often requires the assistance of advisors such as an attorney, financial planner, or CPA. Planned gifts may include the income generated by the asset, the principal, or both. In some cases, the donor gives the principal to charity and retains the income for their lifetime or a term of years. Hence a planned gift allows people to give larger gifts while maintaining their lifestyle.



Donor Stories

Of Impact and Optimism

Interview by Gary Melville / Director of Development



Anne & Neil
@ Gardner Museum
Boston, Fall 2022

On a warm day in March, I visited Neil and Anne Harper for an interview that focused on impact. Anne and Neil are lifelong Methodists, and the lens through which they view life is shaped by their faith. They readily shared how their strong faith formed their youth and adult working years and has continued into their retirement years. Neil and Anne have also been affected by the many people of faith, who by example and counsel made a lasting impression on their lives. This influence has come full circle with the ripples from their lives impacting the church and wider community.

A pivotal event of their lives had to do with the genesis of the United Methodist Foundation of New England. Before the Maine, New Hampshire, and Southern New England Conferences were merged to

become the New England Conference, Bishop Herbert Skeete asked Neil to join a jurisdictional committee to explore the feasibility of establishing a United Methodist Foundation to support the members and churches of all three Conferences. That committee recommended the establishment of a United Foundation to the several Annual Conferences, and the late Reverend Blaine Taylor recommended that Neil be the first Chair of the Board. The Conferences approved the establishment of the Foundation in the early 1990s, and Neil's entrepreneurial spirit and financial acumen proved to be essential in that startup environment.

Starting a foundation was a daunting task to be sure, but the connectional nature of the United Methodist Church provided essential assistance in those early years. The Annual Conferences, the Preachers' Aid Society and the New England Deaconess Association all provided critical startup funds for the first two years. The nation-wide connectional relationship of United Methodism proved to be a huge asset. Through that connection, he met and worked closely with the late Jim Argue, who at that time was the President of the Arkansas Foundation. That connection provided critical advice, guidance, drafts of by-laws, legal papers, and recommendations on relationships between the Foundation and the Annual Conferences in New England. Our Foundation is now 32 years old, and over that time, hundreds of churches and thousands of people have been enriched by the ministries and services of the Foundation. *Continued on pg. 8*

Of Love and Learning

Interview by Gary Melville / Director of Development

Dr. Dorothy Phillips is an active member of the Foundation's Board of Directors. Dorothy brings a scientist's curiosity and a financial insight to this role. Her generosity of time, talent, and treasure in all aspects of her life has made and continues to make a lasting impact. She is also an active member at Fisk Memorial UMC where she has served in many capacities including interim minister. Dorothy currently serves as the lay leader, a role which she has held for 10 years.

The seeds of Dorothy's success in life were planted by her parents and nurtured by her maternal grandmother. She grew up in the south before and during the civil rights movement. Her father, a porter for the Greyhound Bus Company, experienced the "Us vs. Them" racism that pervaded the south. She said her father never complained, and he had a strong spirit of faith and perseverance. There were eight children, and each one

in their own way, inherited a determination to do their best. Her father told them, *"If you do your best and fail, you can learn from your mistakes, but if you do not try and fail, you will only have shame as a lesson."*

Faith was so important in their home that her father answered the call to ministry while serving as superintendent of Sunday School. He continued to work full time while going to seminary. His graduation from the seminary, wearing a cap and gown, made him a true role model for Dorothy and her siblings. Of the eight children, 5 have earned advanced degrees. It is in the realm of education that Dorothy excelled and became a true trailblazer. In fact, in September 2020 she was honored with a lifetime achievement award from the National Organization for the Professional Advancement of Black Chemists and Chemical Engineers.

Dorothy has often been associated with "firsts." She was the first African American woman to receive an undergraduate BA chemistry degree from Vanderbilt University in 1967. Another milestone was when she became the first African American woman to earn a Ph.D. in Biochemistry from the University of Cincinnati in 1974. In an excerpt from the Vanderbilt website: *"Vanderbilt University honored Phillips in 2017 by creating two Dorothy J. Wingfield Phillips Chancellor Faculty Fellowships to support mid-career faculty members who are leaders in diversity in STEM at the university. In addition, her portrait is on display at Kirkland Hall in recognition of her accomplishments as a Vanderbilt Trailblazer."* Most recently an anonymous donor generously endowed a Chair in Chemistry in Dorothy's name at Vanderbilt. *Continued on next page*



Donor Stories Cont.

Of Impact & Optimism - Cont.

Both Anne and Neil have intentionally stepped back from their active committee work at church in order to serve as mentors. However, the effect that the Harpers had in their congregation at Harvard Epworth Church in Cambridge, MA cannot be overlooked. Over time, Neil served and held key leadership positions on nearly every committee. He even served as an occasional back-up organist.

Recently, the Harpers gathered a few young couples from the church for a dinner party at their home. But this was not just any dinner party. Anne and Neil are superb hosts. A dinner party with Anne and Neil is like stepping into a Cary Grant movie. They are the epitome of grace and manners. Southern hospitality is in their DNA. In their home you are made to feel like you are more than a guest, you are important. They asked a friend, who is a chef and fellow member of their church, to prepare a sumptuous meal. The dinner party created a comfortable environment for the couples to get to know each other on a deeper level. One hopes that relationships nurtured over such meals will have lasting effects, both for the couples and the church. There is a generosity axiom that states, "you always receive more than you give." Anne and Neil have felt blessed to be able to work with the next generation of church leaders.

Coming to the end of the interview, I asked Neil what progress he felt the Foundation was making within the New England Conference. His answer: "Stability and Innovation". He elaborated on how our stewardship services for churches and agencies, the grant ministry program, our institutional caliber investments, and the newly formed Wesley Development Group that helps churches steward assets for mission, reflect our values and have a resounding and lasting effect throughout the Conference.

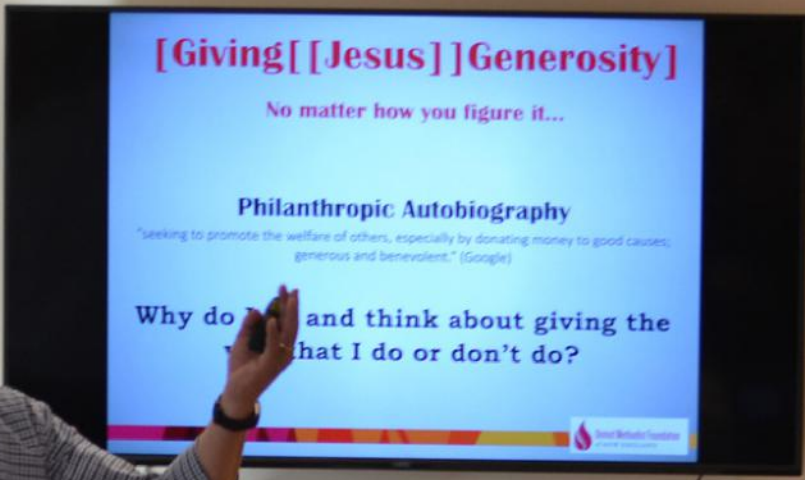
When asked about his thoughts on the future of the church, Neil remarked, "I am pessimistic in the short term, but optimistic in the long term." He reflected upon the 2,000+ year church history and the many periods of historical stress. He said, "All religions recognize that there is something in the human spirit that draws us back to a faith that is bigger than ourselves." Neil's words should remind us all not to focus exclusively on short-term events, but rather to look to the long-term impact of our faith.



Of Love and Learning - Cont.

Through all her successes and awards, Dorothy describes herself this way: "*The little brown girl from the south who dug in the dirt to get to China, never thought that was a place you went, and went there.*" Yet with all that she has accomplished, her deep and strong faith has guided her and instilled a humility that only enhances her welcoming nature. When asked to speak, which is often, she is not shy about sharing her faith. The impact Dorothy makes, and the legacy she has built within her family, church community and business world is intentional. She said she was taught the principle of "one touch one."

Unfortunately, I never met her husband James who died in 2018. James also held advanced degrees in chemistry and was an accomplished artist. She said their marriage was a true partnership with each one supporting the other in pursuing goals and dreams. With eyes of love, I am sure James is smiling down on Dorothy, as his wife continues their legacy of faith.

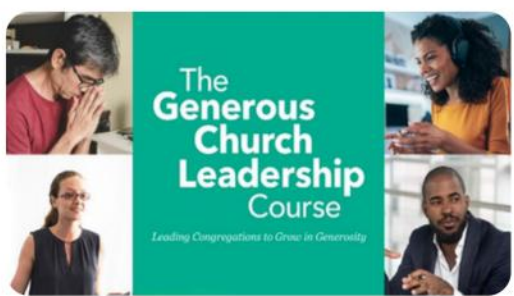


Stewardship

[GIVING [[JESUS]] [GENEROSITY]



"Stewardship is the outward and visible sign of our inner and personal relationship with God." Our program [Giving[[Jesus]]Generosity] helps faith communities & agencies to live out this discipleship model through preaching, teaching, leadership meetings, and more.



GENEROUS CHURCH

For the second year in a row, a full cohort of clergy from the New England Conference engaged in a six-session program on the theology, practice, and multiplication of being a generous leader for today's church. Lessons were explored, experiences shared, and new steps in stewardship were implemented in 24 faith communities! The Foundation also offered a leadership incentive by awarding grants to help pay down educational loans or increase retirement savings for those who completed the program.

CAPITAL CAMPAIGNS

Want to fund a mission dream? Need to repair your facility? Have a plan to live out your vision? Can't fit it within the current budget?

The Foundation's partnership with Horizons Stewardship has helped congregations launch capital campaigns to achieve their ideas and more!



Capital Campaigns





Leadership Development

INNOVATE.INTEGRATE.ELEVATE / Pastoral Leadership

"As a pastor often feeling isolated from my peers and from relationships in general, Boost has allowed me to deeply connect with others, with ideas, and opportunities."

Boost Pastor

"Innovate was a gift in the midst of a very challenging season. The collegial support, excellent conversation partners, and relevant, directly applicable tips and resources fed my mind, heart, and soul. It made ministry in the midst of the pandemic feel less daunting and reminded me I was not alone in the uncertainty of it all."

IIE Pastor

"The Innovate gathering was inspiring and renewing and a tremendously positive experience in every way!"

Innovate 3 Pastor

Held in four beautiful retreat locations across New England, these tranquil settings help foster and promote selfcare, rest, relaxation, and deep reflection. The INNOVATE.INTEGRATE.ELEVATE (IIE) program offers pastoral leadership cohorts over a two year period, and each cohort has nationally recognized conversation partners and facilitators. We bring together innovative, forward-thinking pastors with the intention of creating a group of trusted colleagues, strengthening their relationship with Christ, and enhancing their ability to be agents of change within their faith communities and beyond.

"The opportunity to learn about new ministry together and create sacred and safe space to share experiences, challenges, and ideas offers a feeling of renewal and an educational deep dive in a short period of time. It is a blessing to be in a group of such thoughtful, faithful, and kind people."

Innovate 3 Pastor



IIE Info





Justice In Our Time

The Foundation's **Justice In Our Time Fund** was created to help sustain the momentum of anti-racism action and establish broad-based action across the New England Conference to overcome structural barriers caused by systemic racism. The Justice In Our Time Committee seeks to support efforts both inside and outside the conference to bring racial equity.

The Justice In Our Time Committee is composed of James Stephen, Crystal Gardner, Ho-Soon Han, Jay Williams, Milka Gonzalez, and Ted Crass. The Committee has developed a three-pronged strategy that targets opportunities in education and advocacy for NEC pastors and laity, early childhood education, and generational wealth building with affordable home ownership. The fund is designed to help churches and individuals to demonstrate their support and participate together in concrete actions that move the needle toward racial equity.

To date, support has been extended to several initiatives, including those sponsored by:

- *The Conference Commission on Religion and Race (CCOR)*
- *Greenwood Shalom Tutoring Zone*
- *NH Council of Churches*
- *Rhode Island Ministers Alliance*
- *Boston MLK Breakfast Committee*
- *Nausett Interfaith Association*
- *Maine Council of Churches*

Churches are a trusted partner and key catalyst in the work for racial equity and the ground has been laid for additional churches to engage. Is your church looking for a way to further the work for racial equity?

Contact any member of the JIOT committee or Ted Crass at the Foundation office for more information and to learn how your church can support the work of this fund.





Foundation Webinar Series

FOUNDATION FORUM EDUCATIONAL SERIES

The Foundation Forum Educational Series (FFES) was developed during the pandemic as a resulting need to reach out and meet with pastors and lay members. It was imperative to be able to continue to provide educational information on the many services the Foundation offers. Since its inception in 2021 there have been over 1300 people who have participated in this popular webinar series. FFES covers a host of various topics such as:

- Strategic Planning
- Stewardship
- Investments
- Grants Ministry
- Loans
- Clergy Taxes
- Capital Campaigns
- Wesley Development Group



View Past FFES Webinars

STEWARDSHIP PREACHING INSTITUTE (SPI)



STEWARDSHIP PREACHING INSTITUTE
UNITED METHODIST FOUNDATION OF NEW ENGLAND

How does one preach on stewardship? Where are examples of great preachers on generosity? In 2022, The Foundation developed a new program to address all these questions. Each of the hour-long webinars were led by a renowned preacher. They shared their guideposts for preparing a stewardship sermon, preached a message, and then answered questions from those who attended. All of this in one hour! Over 300 clergy and laity from across the region and country registered. Melvin Amerson, author of *Stewardship in African American Churches: A New Paradigm* said, "Thanks for offering such a great series on preaching stewardship!!!"

Use the QR code to see all the great SPI preachers from 2022 & 2023.



SPI Preacher Bios





Wesley Development Group

In 2022, a working group of lay and clergy leaders from across the NE Conference laid out a strategy to help churches struggling with smaller congregations and deferred maintenance to be good stewards of their property. From a combination of prayer, discernment, and partnerships, an organizational concept of services began to emerge.

With the strategic decisions of the Trustees at Framingham's Wesley and First Churches and the 2022 Annual Conference, proceeds of the sale of the Wesley property were transferred to the Foundation to start the Wesley Development Group.

The Foundation has established an Advisory Board that includes expertise in real estate development, architecture, structural engineering, affordable housing, project management and more to guide the new group. New staff have been hired, and in the Spring 2023, Wesley Development launched services in four key areas:



More than 170 persons from over 90 churches in the New England Conference attended the webinar launch of Wesley Development. Matching grants from the Foundation and Conference help to make the cost of consulting engagements very affordable for churches, and within two weeks of launch, many churches signed up for consulting engagements.

The Foundation team of Dave Maynard, Herb Taylor, Ted Crass, and Pam DiMartino will be joined by additional consultants in 2023.



Watch Video





Grants Ministry Program

Working hard to address injustice in New England?

A grant was awarded to a free music school at Haven UMC / East Providence RI

Is your faith community on the South Shore of MA?

A grant was awarded for a youth life skills program at Holbrook UMC / Holbrook MA

Have a vital, creative, and transforming ministry that needs funding?

THE FOUNDATION MAY HAVE A GRANT FOR YOU!

Look at the Grant map to see which faith communities received a Foundation grant in 2022. Since 2009, we have awarded over \$500,000 in grants to churches, specialized ministries, and agencies across New England and the world!



\$70,327 IN GRANT MINISTRY AWARDS

★ RAPID RESPONSE GRANTS

- Contoocook NH
- Natick MA
- Salem NH
- Wayne ME

◆ GORDON T. HERSEY FUND

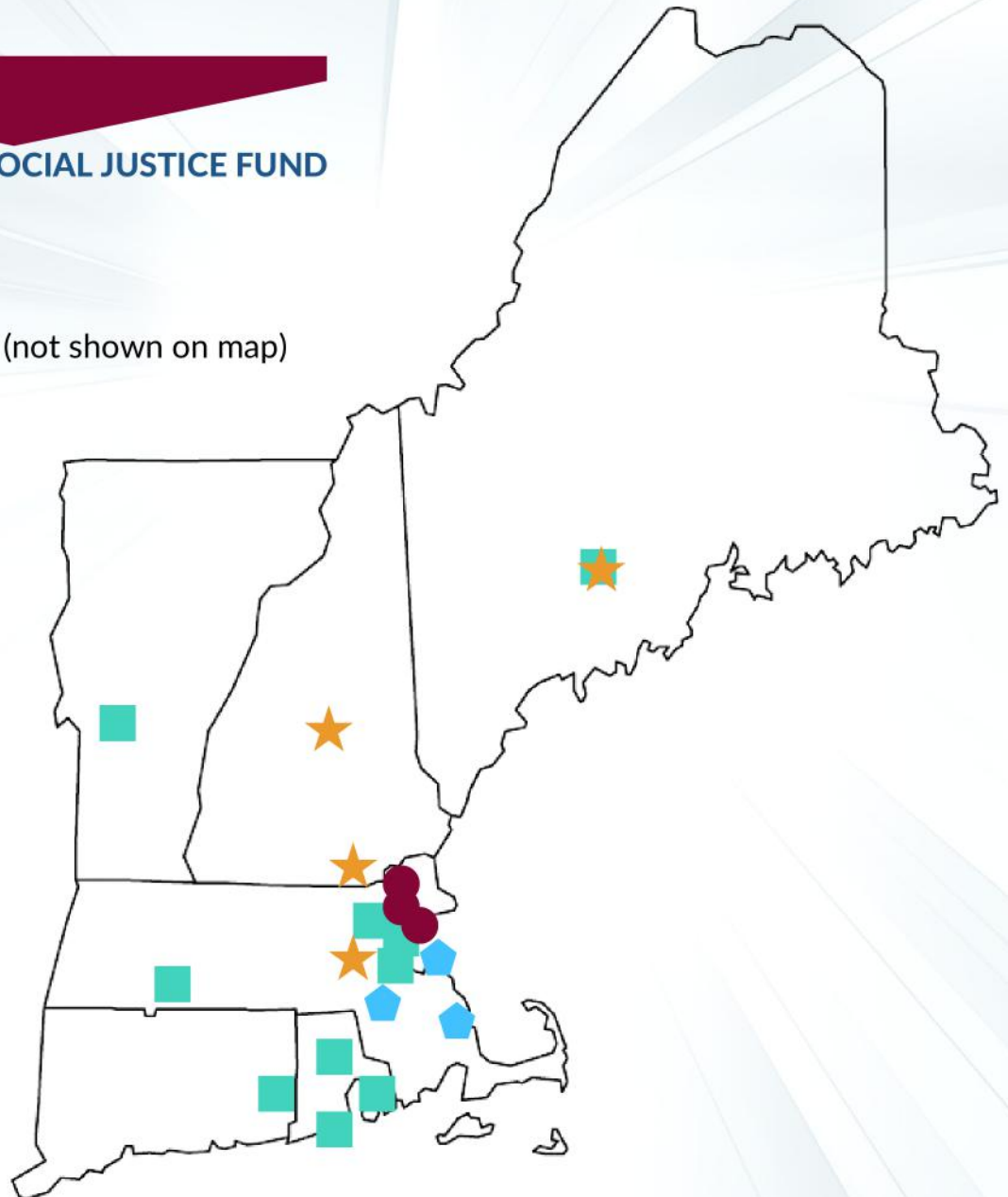
- Holbrook MA
- Plymouth MA
- Quincy MA

● LEXINGTON UMC SOCIAL JUSTICE FUND

- Boston MA
- Lowell MA
- Saugus MA
- Ruboni / Uganda (not shown on map)

■ ANNUAL GRANTS

- Belmont MA
- Cambridge MA
- Middleton RI
- Norwich CT
- Portsmouth RI
- Providence RI
- Rutland VT
- Saugus MA
- Springfield MA
- Wayne ME





Loan Program

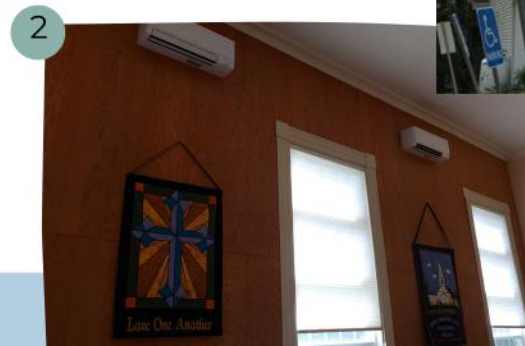
Whether you wish to refinance debt, build, expand or renovate facilities to sustain ministry, there are many advantages to partnering with the Foundation. As a connectional ministry that specializes in loans to Methodist churches and agencies, we have your best interests at heart. We understand the challenges involved with financing and provide the leadership and expertise to help your ministry thrive into the future. Our ministry goals include simplifying the process, serving as your advisor from start to finish, offering lower costs with advantageous terms and competitive rates, all while navigating the requirements of the United Methodist church.



Picture 1 & 2
New Energy
Efficient Heat
Pump System
Wayne ME



Picture 3
New Metal Roof
Belfast ME



2022 Financial Highlights

Total Assets Under Management	\$ 117,068,23
Loan Portfolio Total.....	\$ 3,662,720
Awarded from Grants Ministry.....	\$ 70,327
Total Distributions to Churches.....	\$ 6,754,448

BALANCED GROWTH MODEL

60% STOCK / 40% FIXED INCOME

1 YEAR /	-15.77%
3 YEAR /	1.49%
5 YEAR /	3.11%
10 YEAR /	5.16%

STOCK MODEL

100% STOCK

1 YEAR /	-20.80%
3 YEAR /	3.56%
5 YEAR /	5.09%
10 YEAR /	8.33%

FIXED INCOME MODEL

100% FIXED INCOME

1 YEAR /	-8.22%
3 YEAR /	1.62%
5 YEAR /	.13%
10 YEAR /	.41%





Assets

Cash & Cash Equivalents.....	\$	1,614,142
Investments & Endowment.....	\$	111,561,438
Loans Receivable, Net.....	\$	3,662,720
Property & Equipment.....	\$	16,417
Operating Lease Right-of-Use Asset.....	\$	172,824
Other Assets.....	\$	40,689
TOTAL.....	\$	117,068,230

Liabilities & Net Assets

Operating Lease Liability.....	\$	78,010
Obligations for Funds Managed for Others.....	\$	107,653,452
Accounts Payable & Accrued Expenses.....	\$	148,225
Annuities Payable.....	\$	398,407
Total Liabilities.....	\$	108,378,094
Net Assets without Donor Restrictions.....	\$	4,558,031
Net Assets with Donor Restrictions.....	\$	4,132,105
Total Net Assets.....	\$	8,690,136
TOTAL.....	\$	117,068,230

Current Staff



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In 2022 we also said goodbye to Leanne Mentzer / Office Manager and to Doris Connors / Accountant.



Board of Directors

ELIZABETH ALLETTO / *Upton MA*

WESLEY K. BLAIR III / *Dennis MA*

REV. ADAMA BROWN / *Cumberland RI*

PAMELA CARPENTER / *Manchester CT*

REV. JINYONG CHOI / *Andover MA*

JOHN CONDON / *Acton MA*

REV. THEODORE F. CRASS / *Lowell MA*

BISHOP SUDARSHANA DEVADHAR / *Methuen MA*

PASTOR DAWN DIMANNA / *Fremont NH*

PASTOR CRYSTAL GARDNER / *Randolph MA*

REV. PETER HEY / *Wilmington MA*

REV. DR. ROBERT ALLAN HILL / *Boston MA*

REV. KIMBERLY HORNUNG-MARCY / *Williston VT*

JOAN HUMPHREY / *Dover NH*

REV. TAESUNG KANG / *Concord NH*

JOY MUELLER / *West Dennis MA*

KRISTINE OWEN / *Northborough MA*

DOROTHY J. PHILLIPS, PhD / *Framingham MA*

ALAN B. STAYTON / *Sudbury MA*

JAMES D. STEPHEN / *Ayer MA*

MICHAEL VEMULA / *Wayland MA*

LAUREN WOBBY / *Northfield VT*

A



NEW LONDON HARBOR
Connecticut

B



LOON ISLAND LIGHT
Lake Sunapee / NH

C



GREAT POINT
Nantucket

D



ISLE OF SHOALS
Rye / NH

E



DUTCH ISLAND SHOAL
Rhode Island

F



BLOCK ISLAND
Rhode Island

G



BURLINGTON BREAKWATER
Vermont

H



BOSTON LIGHT
Massachusetts

I



PORTLAND HEAD
Maine

DEDICATED TO SERVING YOU!

Dedicated to serving New England churches and the New England Conference, we are one of the largest United Methodist Foundations. Over the years, local churches, conference agencies, clergy, and individuals have come to recognize us as their trusted partner for a variety of stewardship, planned giving, and financial services.



United Methodist Foundation
of NEW ENGLAND

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