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CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

248TH
EDITION

WELCOME TO MEDABOTS FREE TO PLAY AND PLAY TO EARN



PLATINUM
CRYPTO ACADEMY

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CRYPTO INVESTMENT JOURNAL

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EDITORS

The United States equities markets turned down sharply on August 19 after the minutes from the Federal Reserve's July meeting showed that participants believed "that there was little evidence to date that inflation pressures were subsiding." Additionally, Federal Reserve Bank of St. Louis President James Bullard said on August 18 that he favored another large rate hike in the September meeting as he did not believe that inflation had peaked.

This stoked fears that the Fed could continue with its aggressive rate hikes. The selling continued on August 22 as market participants speculated that Fed Chairman Jerome Powell may sound more hawkish during his speech on August 26 at the central banking conference in Jackson Hole.

The deteriorating macro environment and the close correlation with equities markets stalled the recovery in cryptocurrencies. Bitcoin witnessed a sharp drop on August 19 which resulted in liquidations of more than \$551 million in a 24-hour period, according to data from crypto analytics platform Coinglass.

LETTER

The bulls repeatedly pushed the price above the overhead resistance of \$24,666 between August 13 to 15 but could not sustain the higher levels. The buyers again tried to clear the overhead hurdle on August 17 but the bears held their ground.

This may have tempted short-term traders to book profits. That pulled the price below the 20-day exponential moving average (EMA), which was the first sign that bulls may be losing their grip.

The selling momentum picked up on August 19 and the BTC/USD pair plunged to the strong support at \$20,715. The bulls have successfully defended the level for the past three days but the shallow rebound suggests that demand dries up at higher levels.

The downsloping 20-day EMA and the relative strength index (RSI) in the negative territory indicate advantage to sellers. The bears will again attempt to sink the price below \$20,715. If they succeed, the pair could slide to the next support at \$18,600. If this level also cracks, the decline could extend to the June 18 intraday low of \$17,567.45.

The first sign of strength will be a break and close above the 20-day EMA. Such a move could open the doors for a possible rally to \$24,666. A buying opportunity could open for the aggressive traders above \$21,800 with the stops placed just below \$20,700.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!

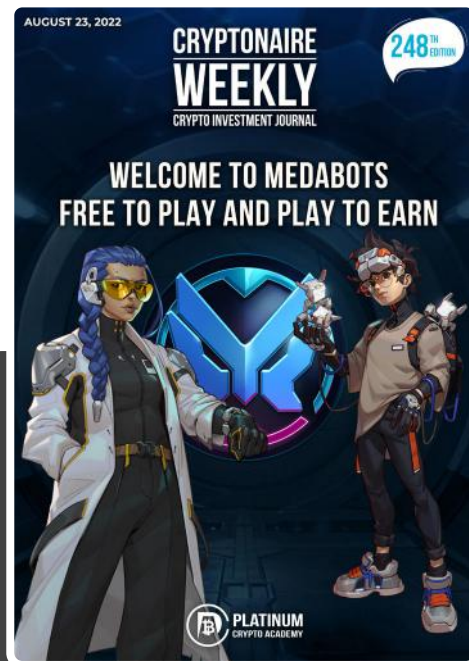


248th EDITION

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- MetaBrewSociety
- Globiance
- Age of Zalmoxis
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AGE OF ZALMOXIS: GAME METAVERSE

H2O SECURITIES – BLOCKCHAIN-BASED SOLUTION FOR WATER SCARCITY!

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 248th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.02 Trillion, Down \$120 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 19.58% to \$70.51 Billion. The DeFi volume is \$5.46 Billion, 7.75% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$63.68 Billion, 90.31% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 11.96% from \$24,000 last week to around \$21,130 and Ether's price has Increased by 15.20% from \$1,875 last week to \$1,590 Bitcoin's market cap is \$407 Billion and the altcoin market cap is \$613 Billion.

The United States equities markets turned down sharply on August 19 after the minutes from the Federal Reserve's July meeting showed that participants believed "that there was little evidence to date that inflation pressures were subsiding." Additionally, Federal Reserve Bank of St. Louis President James Bullard said on August 18 that he favored another large rate hike in the September meeting as he did not believe that inflation had peaked.

This stoked fears that the Fed could continue with its aggressive rate hikes. The selling continued on August 22 as market participants speculated that Fed Chairman Jerome Powell may sound more hawkish during his speech on August 26 at the central banking conference in Jackson Hole.

The deteriorating macro environment and the close correlation with equities markets stalled the recovery in cryptocurrencies. Bitcoin witnessed a sharp drop on August 19 which resulted in liquidations of more than \$551 million in a 24-hour period, according to data from crypto analytics platform Coinglass.

While the short-term investors may have been worried due to the recent volatile moves, the long-term investors have kept their calm and not panicked. Data from market intelligence firm Glassnode shows that Bitcoin supply that has been dormant in its wallets for five years or more has reached a new all-time high of 24.46%.

The uncertain macro environment has kept the institutional investors at bay. CoinShares Digital Asset Fund Flows Weekly Report shows that volumes for digital asset investment products last week plunged to \$1 billion, which is the second lowest this year and 55% below the year average.

CoinShares chief strategy officer Meltem Demirors while speaking to CNBC said that Bitcoin has been witnessing buying on dips, indicating that money kept on the sidelines has been gradually accumulating at lower levels. However, she added that flows have been weak in August. She expects Bitcoin to remain flat through the third quarter due to no media upside catalyst.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	39.83%
Ethereum	19.21%
Tether	6.63%
USD Coin	5.13%
BNB	4.72%
Binance USD	1.87%
XRP	1.64%
Cardano	1.50%
Solana	1.20%
Dogecoin	0.89%
Others	17.38%



MEDABOTS



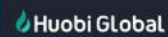
Play the game by clicking the buttons below



**WELCOME
TO
MEDABOTS**



MEDAMON (MON)



Medamon (MON) is a Token ERC-20 in the network BSC. There is a maximum supply of 80.000.000 (eighty million) that have already been minted. No more can be minted out.

The price will be protected for a long-term period and very possible that the value will increase because the amount of MON will always stay the same even if there are increasing new players.

Every transaction made with MON will have a dedicated 1% to the development of the project and another 1% to the treasury of the game.

FREE TO PLAY PLAY TO EARN



PLAY TO EARN

Are you a gamer? So now you can win real money playing a funny P2E game!



CUSTOMIZE YOUR ROBOTS

You'll have a lot of robots with a lot of pieces to design your own team



CRAFT NFTS

Use Medamon (MON) to buy **NFTs** in the Market or to mint your owns!



CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



The bulls repeatedly pushed the price above the overhead resistance of \$24,666 between August 13 to 15 but could not sustain the higher levels. The buyers again tried to clear the overhead hurdle on August 17 but the bears held their ground.

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If they succeed, the pair could slide to the next support at \$18,600. If this level also cracks, the decline could extend to the June 18 intraday low of \$17,567.45.

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A buying opportunity could open for the aggressive traders above \$21,800 with the stops placed just below \$20,700.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



We had warned in our previous analysis that if bulls fail to defend the 20-day EMA and the breakout level of \$1,700, Ether could plummet to the 50-day simple moving average (SMA) and that is what happened.

The ETH/USD pair plunged below \$1,700 on August 19, signaling that the recovery was on a sticky wicket.

Although the bulls have defended the 50-day SMA for the past three days, they have failed to push the pair above \$1,700. This indicates that the bears are trying to flip the \$1,700 level into resistance.

If the price turns down and breaks below the 50-day SMA, the pair could extend its slide to the next major support at \$1,280.

Contrary to this assumption, if the price turns up from the current level and breaks above \$1,700, it will suggest strong accumulation at lower levels. That will increase the likelihood of a rally to \$2,032. The buyers will have to clear this overhead hurdle to signal the resumption of the uptrend.

[Previous Analysis...](#)

BINANCE - BNB/USD



We said in our previous analysis that the failure to defend the 20-day EMA could pull the price to the 50-day SMA and that is what happened. Binance Coin dipped to the 50-day SMA on August 19 but started a rebound on August 20.

This is a positive indication as it shows that bulls are viewing the dips as a buying opportunity. The bears are posing a challenge at the 20-day EMA but the buyers have not given up much ground.

If bulls drive the price above the 20-day EMA, the BNB/USD pair could rise to the overhead resistance at \$338. A break and close above this resistance could open the doors for a possible rally to \$414 and then \$460.

Conversely, if the price turns down from the 20-day EMA and breaks below the 50-day SMA, it will suggest that the pair could remain stuck inside the large range between \$211 and \$338 for some more time.

[Previous Analysis...](#)

RIPPLE - XRP/USD



We suggested in our previous analysis that if bears sink the price below the 50-day SMA, XRP could slide to \$0.32 and that is what happened.

XRP turned down from the overhead resistance of \$0.38 on August 18 and broke below the 20-day EMA.

This intensified the selling and the bears pulled the price below the 50-day SMA on August 19.

The bulls are attempting to defend the \$0.33 level with vigor but they are facing stiff resistance from the bears near \$0.35.

If bears sink the price below \$0.32, the XRP/USD pair could plummet to the strong support at \$0.29. This is an important level for the bulls to defend because if they fail to do that, the pair could resume its downtrend.

Conversely, if the price turns up from the current level and rises above the moving averages, the bulls will make another attempt to clear the overhead zone between \$0.38 and \$0.41.

[Previous Analysis...](#)

CARDANO - ADA/USD



The bulls failed to push Cardano above \$0.60 on August 17. This may have tempted short-term traders to book profits. The price broke below the 20-day EMA on August 18 and continued its downward journey on August 19.

The ADA/USD pair could extend its decline to the crucial support at \$0.39. The bulls have defended this level on two previous occasions hence \$0.39 is likely to act as a strong support.

A strong rebound off this level will suggest that the pair may remain range-bound between \$0.39 and \$0.60 for some more time.

If bears sink the price below \$0.39, it will signal the start of the next leg of the downtrend. On the other hand, if buyers drive the price above \$0.60, it will suggest that the pair may have bottomed out.

[Previous Analysis...](#)

PRESS RELEASE



MEDABOTS: THE ULTIMATE GAMING UNIVERSE FOR GAMERS SEEKING ENTERTAINMENT AND EARNING OPPORTUNITIES

MEDABOTS, the first AAA game on the blockchain, is not only allowing gamers to build their Medabots but it also allows them to participate in worldwide tournaments. Gamers have the opportunity to take on the best of the best across the globe for free while still earning rewards.

MEDABOTS is giving gamers more on gaming and investing through the Medabots Universe. Individuals have the option to participate for free or invest in the available NFTs. Since the Medabots inception, the roadmap has been clear with every launch released on time. In the year 2022, gamers have witnessed the “full adventure mode” launch earlier in the year. Later in the month of June, the Multi-player launch was a major success. More recently, the play-to-earn launch that occurred on 28th July focussed on the game’s ability to give monetary and non-monetary rewards.

In an effort to increase compatibility of the game to different smart devices, Medabots launched its game in Google play and in the Appstore. Currently, gamers can buy crystals with MEDAMON (token used for Medabots game which is already available in Huobi) in their marketplace which allows them to play against other gamers while at the same time earn. Keep in mind that MEDAMON on the platform is used for creating new NFTs in the market, purchasing NFTs from existing players, in-game purchases, as well as receiving rewards.

As a multi-player card game, enjoy the thrill of participating in battles between robots. The Medabots Universe comes with the added advantage of an exquisite state-of-the-art design, it is free to play, fun gameplay and a stable economy of one tokens (Medamon).

Growth and development are inevitable factors on Medabots. Gamers are encouraged to participate and get involved in the platform to reap better earn opportunities. Visit the Medabots website to remain up to date and grab earning opportunities.

Download the Game today at Google Play Store & App Store.

Explaining what’s impressive about the innovative approach of the Medabots project, Editor in Chief at Cryptonaire Weekly Mr. Karnav Shah said, “At Platinum Crypto Academy we are glad to have introduced our readers to such a brilliant initiative where gaming and earning opportunities can be combined in a single game where players can Play and Earn. I’m sure we will have more from the Medabots project for our readers in our future editions.”



FREE BEER, MULTIPLE GIVEAWAYS AS METABREWSOCIETY'S VERY FIRST MINT EVENT DRAWS NEARER

MetaBrewSociety (MBS), the world's first blockchain brewery, is set to breathe life into the antiquated beer industry. Combining the wonders of beer and blockchain, MetaBrew already has a collection of 6,000 unique NFTs ready for minting.

Per the company's roadmap, however, minting won't be a one-off event but a three-phased initiative scheduled for September 22nd (for members assigned an MBS discord whitelist role) September 23rd (parties who did order beer from MetaBrewSociety.com but have not joined the MBS discord community) and the 24th which will be the public mint event.

Currently, MBS is fine tuning a community-focussed three-day event. Dubbed the Septemberfest, the festival is one of the Society's IRL utilities which NFT holders will have free access to. The festivals will help to achieve MBS's goal of promoting community gatherings. Also, the Society is allowing the community to mint the available 200 event tickets.

If a participant mints a ticket and also attends the actual NFT minting event in September, they'll be rewarded with free entrance rights to the September festival. The rationale is that, the MBS will offer the price of the ticket as a discount for the actual NFT. The ongoing ticket mint will end August 31st.

Tickets are available on the company's website already. Before heading to the site, however, it's

important to verify that you've been assigned a whitelist roll in the company's Discord community or you've ordered a beer box from the MBS shop already.

The mint price is set at 0.1 ETH (about \$165). Also, Septemberfest participants will receive a \$165 discount on the actual mint. Opting in will mean enjoying free beer throughout the event—the festival will be held at the MetaBrew Society Brewery in Bavaria. Participants will also be treated to an expert-guided brewery tour, and there will also be plenty of free MBS merchandise up for grabs.

Beyond the 3-phased mint event, holders of MetaBrewSociety NFT can claim 160-240 cans of beer per year in perpetuity, shipped for free to any place in the world. NFT rarity and beer share value will determine the amount owed to an investor. NFT owners will also obtain exclusive voting rights, empowering them to help make critical business decisions like where the company should open the next beer shop.

The MBS community will also qualify to join the MBS affiliate program. Every affiliate will obtain 20% of the total revenue in perpetuity from customers joining the MBS via their affiliate link. Lastly, holders will be granted access to the many upcoming virtual MBS events, including brewing classes and beer-tasting festivals.

About the MetaBrewSociety

The MetaBrewSociety is a web3 beer brand comprising 6,000 NFTs. It was created by eight friends who are not only entrepreneurs but also tech and crypto enthusiasts who love beer and good food, as well as festivals.

Karnav Shah, Editor in Chief at Cryptonaire Weekly thinks highly of the MetaBrewSociety project, he explained, "Project's like MetaBrewSociety are exciting. We make sure to help them reach the larger crypto community by sharing more about these shapeshifting solutions with our readers and across our community channels"



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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

DATA SHOWS BITCOIN AND ALTCOINS AT RISK OF A 20% DROP TO NEW YEARLY LOWS

The total crypto market capitalization dropped to the \$1 trillion support, and weak stablecoin demand and a largely absent funding rate reflect traders' negative sentiment.

After the rising wedge formation was broken on Aug. 17, the total crypto market capitalization quickly dropped to \$1 trillion and the bulls' dream of recouping the \$1.2 trillion support, last seen on June 10, became even more distant.

The worsening conditions are not exclusive to crypto markets. The price of WTI oil ceded 3.6% on Aug. 22, down 28% from the \$122 peak seen on June 8. The United States Treasuries 5-year yield, which bottomed on Aug. 1 at 2.61%, reverted the trend and is now trading at 3.16%. These are all signs that investors are feeling less confident about the central bank's policies of requesting more money to hold those debt instruments.

Recently, Goldman Sachs chief U.S. equity strategist David Kostin stated that the risk-reward

for the S&P 500 is skewed to the downside after a 17% rally since mid-June. According to a client note written by Kostin, inflation surprises to the upside would require the U.S. Federal Reserve to tighten the economy more aggressively, negatively impacting valuations.

Meanwhile, extended lockdowns supposedly aimed at containing the spread of COVID-19 in China and property debt problems caused the PBOC led the central bank to reduce its five-year loan prime rate to 4.30% from 4.45% on Aug. 21. Curiously, the movement happened a week after the Chinese central bank lowered the interest rates in a surprise move.

Crypto investor sentiment is at the edge of 'neutral-to-bearish' The risk-off attitude brought by surging inflation led investors to expect additional interest rate hikes, which will, in turn, diminish investors' appetite for growth stocks, commodities and cryptocurrencies.

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WHITEPAPER

Globiance gives you Options

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Google Play



GBEX supported wallets

GBEX can be transferred to any XRC-20 (XDC) compatible wallet.

D'CENT



GUARDA



XDC
Wallet



Metamask



Why stake with us?

Staking GBEX is Rewarding with Globiance!
Globiance offers optional levels for Staking!
Why wait? Sign up and see why Globiance is the Platform of the future.

Start Earning YOUR rewards TODAY!



1 Year - 10% APY

6 Months - 6% APY

3 Months - 3% APY



Globiance



Ethereum Merge Drama Continues as Traders Pile Out, Then Back In



Ethereum regained investor support on Monday after slumping in recent days.

For the past month, crypto markets have been buffeted by speculation over the potential impact of Ethereum's (ETH) coming Merge – a major milestone for the second-largest blockchain. A key question is how the shift to a proof-of-stake system, which is supposed to be faster and more energy-efficient than the current proof-of-work protocol, will affect prices for ether and related digital assets.

And with the event now approaching, expected next month, the market narrative keeps twisting. According to a weekly report from the data provider Kaiko, ether's steep price plunge on Friday brought a swift decline in open interest on derivatives – contracts that traders used to make leveraged bets on the cryptocurrency's future price. Many traders had their derivatives trades liquidated, or wiped out due to margin calls, according to Kaiko.

But on Monday, money flooded back into the ETH futures market, the data provider found.

“As the price dipped below \$1,600, we observed a significant spike in open interest,” Kaiko wrote.

Ether perpetual funding rates

There's also been plenty of movement in funding rates on ether perpetual contracts, which are similar to futures contracts on commodities but without expiration dates.

[Read more...](#)

Invesco Rolls Out New \$30 Million Metaverse Fund

Privacy coin Monero has deployed a non-contentious hard fork to boost its privacy and security feature set.

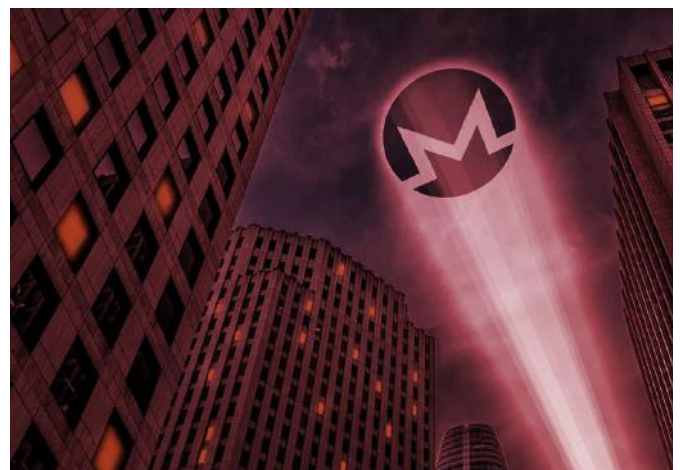
Popular privacy coin Monero (XMR) completed a hard fork introducing new privacy and security features over the weekend.

The non-contentious hard fork, completed at block 2,688,888, was first announced by developers in April this year. Initially planned for July, it was subsequently delayed to August 13.

One of the main changes introduced with the fork is an increase in Monero's ring size from 11 to 16. In order to protect user privacy, Monero merges the digital signature of the individual signing a transaction with those of 11 (now 16) other non-signers to create a new signature authorizing the transaction.

The network upgrade also included changes to its 'Bulletproofs' algorithm to boost transaction speeds and reduce transaction sizes by an estimated 5-7%, as well as improvements to its multisig mechanism. Other performance upgrades include 'view tags,' which aim to reduce wallet sync times by up to 40%, along with security patches and fee changes.

News of the successful network upgrade doesn't appear to have moved the needle on Monero's price, which is currently down around 1.6% on the day, with the privacy coin currently changing hands at around \$166.



[Read more...](#)

AGE OF ZALMOXIS: GAME METAVERSE

Introduction

The Age of Zalmoxis is a Metaverse, which revolves around the ancient fantasy world. It is a MMORPG with Blockchain and NFT integration in a fantasy version of the Dacian Kingdom grounded in history, where threats from other realms emerge.

The game focuses on the Eastern European Kingdom of Dacia and it begins shortly after their ruler, First King Burebista, is assassinated. As the Kingdom shatters into tribes, Dacian nobles compete for leadership. Celtic, Roman, and Sarmatian armies prepare to invade and supernatural threats appear.

The Great Wolf Zalmoxis sees this and sends heroic souls down to the Realm of Earth. Players take the role of a proud Dacian champion, whose body merges with a heroic soul. They will fight other worldly monsters and mortal foes who seek to further fragment the Dacian Kingdom.

The game is the first project of Wenmoon Studios Ltd, a new generation game studio founded in 2021. The key objective pillars of The Age of Zalmoxis game are to evoke awe, spur intelligent innovation and reward investment.

It has been developed in partnership with The Institute of Archaeology of the Romanian Academy, using Unreal Engine 5 and integrated with the Elrond blockchain, the first carbon-negative European blockchain network.

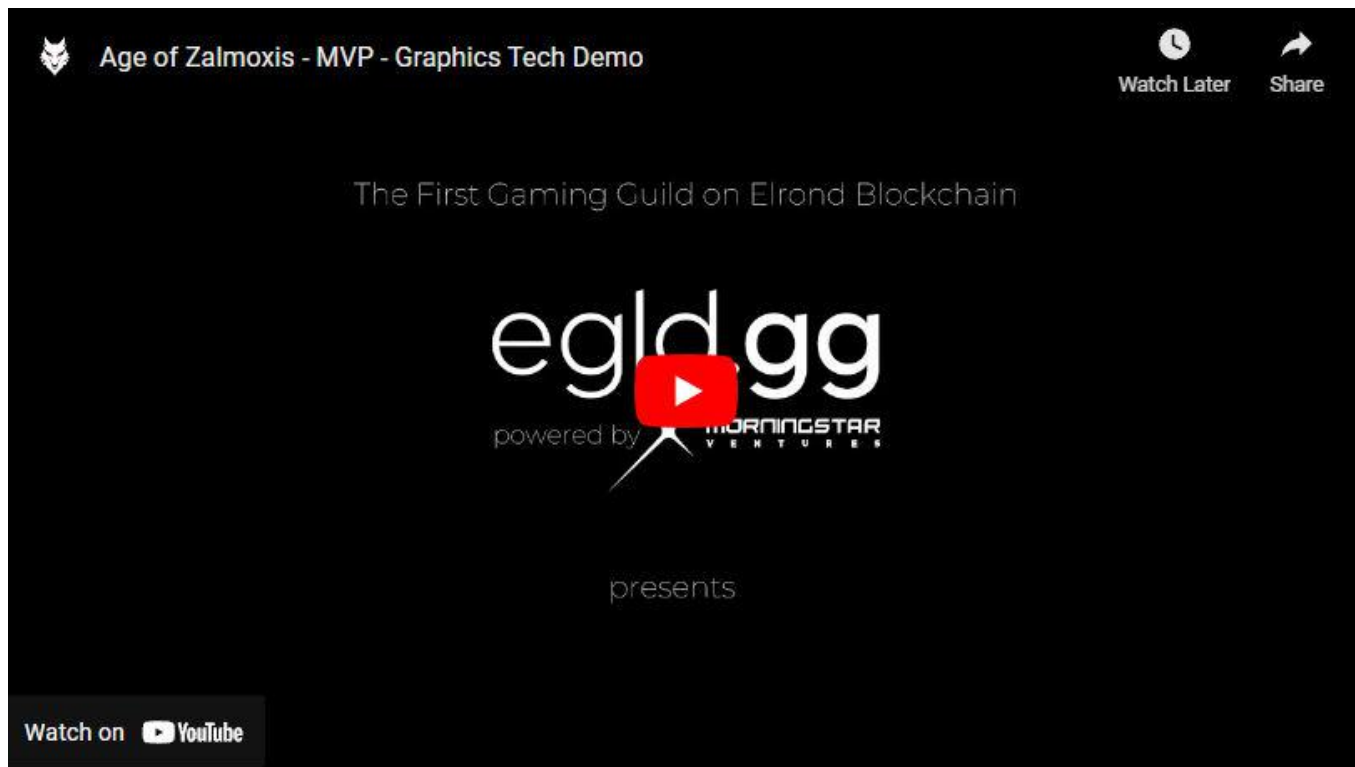
The Unreal Engine 5 is the latest evolution of Unreal Engine with several new features such as Nanite, Lumen, Virtual Shadow Maps and World Partition. Nanite is a new visualised geometry system that enables you to create games and worlds with massive amounts of geometric details, while Lumen is a new fully dynamic global illumination and reflections system.

The Virtual Shadow Maps are specifically designed to work well with highly detailed film-quality Nanite assets and large dynamically lit open worlds while the World Partition is a distance-based streaming solution. The latter greatly simplifies the large-world creation process by changing how levels are managed and streamed, automatically dividing the world into a grid and streaming the necessary cells.

The project aims to evoke awe through art and story and creating moments of wonder. In order to spur innovation, it will always look for areas where concepts can be improved and strive ahead. The play-to-earn gaming platform also plans to reward investment on a personal and grand scale by providing value for a player's in-game time through story and character progression.

How it works

To start with, there are two ways to access the game and there may be a third way too in future. One way is to obtain an Origin Soul or Summoned Soul from the marketplace and the other way is to



get it for free. The latter can be done by sharing the in-game profits with the NFT owner through a smart contract on the blockchain.

Subsequently, in order to grow the adoption, there will be a Dream Soul NFT collection in future, which will essentially be a demo version to access the game. It will be aimed at newcomers and they will be limited to a particular level and some specific blockchain interaction.

In terms of the gameplay, players will create a character, which will grow by gaining experience through combat, narrative content, events, crafting, dungeons and other means. There will also be a marketplace, where an auction house, a bank and related commerce systems will exist, both in-game as well as accessible out of the game too. The in-game items can be bought or sold at the marketplace using the project's own token.

Special Features

One of the most striking features of The Age of Zalmoxis is its partnership with egld.gg, the first gaming guild on the Elrond blockchain. Gaming guild are an alliance in the gaming space and egld.gg is a crypto gaming guild, that consists of investors, gamers and managers. They act as facilitating intermediaries by purchasing in-game assets in the form of NFT and then lending them out to thousands of players to play and earn yields.

Players will create a character and participate in a living world. The player characters grow by gaining experience through combat, narrative content, events, crafting, dungeons, and other means.

Heroic Souls – Players who purchase a heroic soul are demi-God characters with profound, unique traits. These demi-Gods can summon other souls, which become playable characters. Those new souls can summon more souls.

Action Combat – Players can pick from nine fighting styles, each with unique and visually exciting mechanics. In the game, a character is defined by their traits and skills. Accordingly, there are four types of skills: martial, mystical, social and trade.

Dynamic Content Model – In addition to traditional and static quests, the content in the game will also react to world events. For instance, the game will feature seasonal branching story content that changes on the basis of the choice of the player. Some of the content will be generated through an organic content system.

Adventurous Instances – Dungeons, raids, and events for individuals and teams to progressively hack and slash through. They feature exciting and challenging boss fights, reward gear and resources and will affect the overall story.

Territory – There are five biomes in the ecosystem

of The Age of Zalmoxis. Players can own plots of land in these biomes, affecting the events that occur on those plots of land. The five types are Continental, Steepe, Panonic, Pontic and Alpine.

The Land plot is received in the form of an NFT after the player claimed their desired land position on the interactive map using their Land token. Resources like trees, ore veins or plants can spawn on the land and, depending on the biome, there is a chance of getting rare resources spawned on a player's land.

The owner of the land will have the first right to the harvest or give the other players the opportunity to gather resources spawned on the land with a percentage of commission set by the land owner.

Player Cities – Landowners or the players who rent the land, can set up buildings, provide services, hire workers, and provide narrative, roleplay and crafting content.

Tournaments – In the player-run cities, or the capital, players can challenge each other in battles either as individuals or in teams.

Deep Crafting System – Items can be made for both players, their homes and their land.

Marketplace – There will be an auction house, a bank, and related commercial systems that will exist both in-game but are accessible out of the game as well. The in-game items can be bought or sold on the marketplace using the \$EGLD and \$KOSON token.

Unlike other games, The Age of Zalmoxis does not require the player to pay for the game, a subscription or any prepaid game cards. The game has two ways of free-to-play: lending a character by splitting profits from the game or using a Dream Soul and experiencing the game in a demo version.

However, people interested in getting an Origin Hero Soul can find them on the marketplace. There are six types of Soul representing different elements which players can redeem in-game, when customizing their avatar. A seventh type can be uncovered by owning all six elements and creating a summon. Players are owners of their assets. Accordingly, they can buy and sell assets any time.

The other advantages of owning a piece of land is that the players or the owners of the land would

be able to choose a professional building like a workshop, kitchen, fishery, stadium, tailor shop, craft shop or just farm land. All the buildings come with an NPC that takes care of the business while the player is offline.

Conclusion

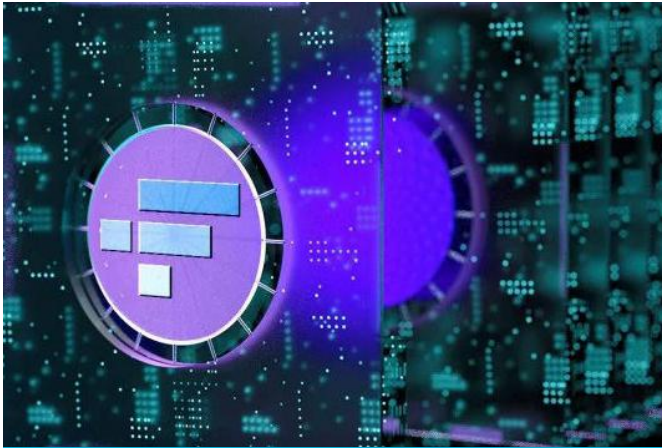
The Age of Zalmoxis aims to be a play-to-earn and not a play-to-win game with ownership of game assets, limited token supply and an efficient burning mechanism. In order to make it more attractive, around 21% of the project's token supply or 56,700,000 units will be set aside for Wenmoon Studios and unlocked over the next six years. By locking up the majority of the allocated token supply, the team, community and investors have aligned incentives.

Besides, NFT can be a great source of earning passive income – whether you are holding it forever or flipping it regularly or even renting it out to others. The overall concept of NFT staking, meanwhile, is still in its infancy and new projects are constantly experimenting on various models, especially in the realms of NFT staking rewards. Most of the innovation, though, are currently emanating from the play-to-earn space.

The Age of Zalmoxis team envisions using the play-to-earn portion of its token issuance, which is 20.76% of the \$KOSON supply, to reward key behaviours within its ecosystem. The goal of the play-to-earn tokens is to attract a wide range of players to the Age of Zalmoxis ecosystem in the hunt for token rewards and to give ownership and stake to the most active community members.

Following the prevalent trend in the market, the Age of Zalmoxis plans to focus on the gameplay and staking is their way of rewarding its community for having a long-term mindset and lock up their NFT, EGLD and \$KOSON tokens.





Crypto Exchange FTX Witnessed Massive 1,000% Surge in Revenue Last Year, According to Leaked Documents

Crypto exchange FTX reportedly saw massive growth during the crypto bull run of 2021 when markets hit all-time highs.

Citing information from leaked financial documents, CNBC reports that the firm generated \$1.02 billion in 2021, a more than 1,000% increase from its revenue of \$89 million in 2020.

Operating income increased from \$14 million to \$272 million during the same timeframe. Net income also rose from \$17 million to \$388 million.

The exchange held \$2.5 billion in cash at the end of 2021 and profit margins for the year were at 27%, which could have been closer to

50% without the advertising and related "party expenses".

An investor deck also projects FTX to make \$1.1 billion in 2022 as the exchange generated \$270 million in the first quarter alone. It is not clear though how the company's financials fared in the second quarter when the prices of crypto assets plunged amid a bear market that saw Bitcoin shedding over a third of its record high.

The privately held company made rapid business expansions as well. It ventured into stocks trading after founder Sam Bankman-Fried took a 7.6% stake in retail brokerage platform Robinhood.

[Read more...](#)

IBM's WeaveSphere conference will focus on Web3 in November

WeaveSphere is a technology conference held jointly by IBM and Evoke, and its 2022 theme is "Evolving Technology for the Future" which focuses on Web3 areas along with various others.

IBM's Center for Advance Studies (CAS) and Evoke's joint technology conference WeaveSphere has adopted the motto "Evolving Technology for the Future" and will focus on blockchain,

crypto, Web3, NFTs, and the metaverse along with various other topics like AI and Fintechs.

The conference will be held in Toronto between the 15th and 17th of November. It is expected to host 200 speakers, 150 startups, and over 5,000 participants. The executive producer of WeaveSphere, Patrick Kasebzarif, described the purpose of the conference and said:



"WeaveSphere aims to build a bridge between academia, research, and the industry to help accelerate innovation, spark new ideas and create connections for academics, researchers, developers, founders, investors, and industry leaders to help achieve their common goals of changing business and society through technology," The first WeaveSphere event

was held in 1991, which marks this year's event as the 32nd. The event will include technical talks, workshops, pitch competitions, research presentations, and awards programs.

Another industry giant that turned to the Web3 sphere is the global payment network SWIFT.

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Introduction to water scarcity

One of the biggest ironies of our time is that although more than two-thirds of the Earth's surface is covered with water, barely 3% of that is actually freshwater that is fit for human consumption. Around two-thirds of that is tucked in frozen glaciers and are unavailable for our use.

Freshwater is, therefore, a scarce resource and increasingly under strain as population growth, pollution, climate change, and ineffective management all place strain on our freshwater sources. Around 2 billion people currently lack sufficient access to water and that number is expected to rise in the coming years.

Water scarcity is the lack of such fresh water resources to meet the standard water demand in the society. It is described as a condition where demand for natural hygienic water outstrips the available water supply.

Scarcity of water, when referred to in public domain, is not a concern with any individual living in a particular location at a particular time. Instead, it affects a larger population within a certain geographical region and pertains to larger timeframes such as months or years.

Water stress limits access to safe water for drinking and practising safe hygiene at home, schools, healthcare facilities and in other places. Moreover,

when water is scarce, sewage systems can fail and the threat of contracting diseases goes up. Besides, scarce water also becomes expensive.

It is quite clear that globally available potable water is insufficient to meet the current and future population requirements and the world urgently requires more potable water in order to address the shortfall.

In order to address the pressing issue of water stress, H2O Securities has identified the need to form a new global, decentralised, self-sustaining ecosystem of consumers and water service providers to help solve the growing crisis.

H2O Securities

With over 20 years of experience in finance and water management, H2O Securities has developed the H2O Water Network, an innovative solution that combines finance, infrastructure, expertise and interested participants in the deployment and operation of water plants through the use of blockchain technology, the H2ON token and smart contracts.

In other words, it is a platform where human needs meet cryptocurrency and environmental sustainability with global participation. H2O Securities has the global first-mover advantage in the digital tokenisation of water.

The H2ON token strategy was specifically designed as a currency to be used within a closed network focussed on producing drinkable or potable water globally. H2O Securities and the H2ON token enable a quicker deployment of water infrastructure and solutions through the use of its token strategy and blockchain technology.

The H2O Water Network water plants are connected via Internet of Things (IoT) to the blockchain and controlled by immutable smart contracts. The aim is to globally connect more people to drinkable or potable water faster and more effectively.

Why is the water problem so serious?

The sheer magnitude of the problem of water scarcity can be gauged from some of the following hard facts. Around two billion people – or almost one-third of the world's population – face severe water scarcity for at least one month every year and over two billion people live in countries where water supply is inadequate.

According to UNICEF, half the world's population could be living in areas facing water scarcity by as early as 2025 and some 700 million people could be displaced by intense water scarcity by 2030. Water stress is a growing crisis, which is not just affecting developing nations but the entire world, and water conflicts are already prevalent in many parts around the world.

In financial terms, the funding gap of more than

US \$18 trillion is too large for the public sector to address alone, while the bankability of projects is not always achievable. These factors further reduce the pace at which water infrastructure can be built.

The quality of cash flow streams in the global water infrastructure space varies significantly and is affected by risks typically associated with local regulatory environment, politics, local economic strength, technology, equipment and operations.

Besides, the ability to predict the exact environmental operating conditions for water infrastructure over a typical financing period of 15 years, is becoming increasingly difficult. These risks can create “dead” assets and are a major deterrent for mobilisation of institutional investment. In addition, a proven track record is a major stumbling block for traditional finance and consequently the adoption of new technologies.

What causes water scarcity?

Water scarcity or water stress can occur because of low water availability, as well as due to human activities, which degrade the available natural water. The natural water bodies have the potential to renew or restore their originality but water pollution aggravates water scarcity by degrading the quality of water resources.

As a result, water scarcity is common even in countries with adequate water resources. The reasons could be many – collapsed distribution

A promotional graphic for H2ON Token. On the left, a large, glowing blue water droplet is shown, with a circular H2ON token inside it. The token has a water drop icon and the text 'H2O SECURITIES' and 'H2ON TOKEN'. The background is dark blue with a network of glowing lines. Text on the right reads: 'H2ON TOKEN', 'THE FIRST TRUE WATER CRYPTOCURRENCY', 'H2ON Token has been minted on the Binance Smart Chain, which greatly broadens investment participation.' Below this is a red YouTube play button icon. At the bottom, there are three icons with text: a padlock icon for 'BLOCKCHAIN TECHNOLOGY PRODUCES A STRUCTURE OF DATA WITH UNPRECEDENTED SECURITY QUALITIES BASED ON PRINCIPLES OF CRYPTOGRAPHY', a smart contract icon for 'SMART CONTRACTS MINIMIZE THE RISK ASSOCIATED WITH INVESTMENT', and a wallet icon for 'THE H2ON TOKEN HAS BEEN MINTED ON THE BINANCE SMART CHAIN, WHICH GREATLY BROADENS INVESTMENT PARTICIPATION...'. In the top left corner, it says 'Solving global water scarcity through blockchain technology'. In the top right corner, there are 'Watch later' and 'Share' buttons. In the bottom left corner, it says 'Watch on YouTube'.

infrastructure, contamination, conflict or poor management of water resources. Besides, overuse of water, drought, conflict and global warming also cause water scarcity.

Overuse of water – It is a huge issue that many people around the world are facing. Water may be overused on humans, animals, land and many other things. Some people even overuse water on recreational things without caring about its effects on the world around them.

Contamination – Pollution or contamination of water can be from anything such as oil spill from ships, industrial waste irresponsibly thrown into water bodies, animal carcasses and even chemical and faecal matters.

Conflict – Conflict over an area of land can also lead to water scarcity, if there is water located there, as it may be difficult to access the water. In worst-case scenarios, people could end up dying due to violence, if they try to access the water in such conflict areas.

Geography – Geography could also be one of the many reasons for water scarcity. There are a number of remote areas in the world that are not close to any water body and inhabitants of those places do not have easy access to proper sources of potable water.

Climate Change – Climate change is also leading to frequent droughts in different regions of the world that severely lower the groundwater level, thereby making it impossible for people to get water from fountains.

Global warming – Due to global warming, the average air temperature becomes warmer. The latter leads to faster evaporation of water from rivers and lakes, thereby contributing to the drying up of water bodies. As a result, people who rely significantly on those water bodies for drinking water, suffer from the consequences of global warming.

Natural Disasters – natural disasters such as tsunamis and floods also cause severe water shortages for the local population, since important public infrastructure may be destroyed. It may also collapse the local water supply completely.

Floods may also cause severe contamination of local water bodies, as large amounts of soil are

moved and local rivers may no longer be suitable for drinking water purposes for a certain period of time.

Ageing Water Infrastructure – ageing water infrastructure brings with it a huge risk of failure as well as possible poor environmental compliance. Globally, water treatment infrastructure is aging and there has been a lack of consistent investment in the development of new infrastructure which results in economic water scarcity.

Ageing delivery networks further exacerbate the problem with burst pipes accounting for a loss of trillions of litres of clean water per year around the world.

Urbanization – rapid urbanisation of the global population has led to 55% of the world's population living in towns and cities, with this number expected to rise in the coming decades. The rapid increase in the number of people living in cities has placed severe strain on existing water infrastructure and the lack of investment and slow pace of investment has created a serious challenge for countries globally to meet the growing demand.

The UN estimates that 156 million urbanites live without improved water sources and a further 700 million without improved sanitation all of which contributes to poor health conditions and heavy pollution loads on the cities wastewater.

How will H2O Securities solve the water scarcity problem?

The H2O Water Network is a closed loop ecosystem where a tokenised currency (H2ON) is used as a mechanism to reward participation in the network. It aims to lower the barriers to deploy more water infrastructure, quicker, globally and to unlock new sources and approaches to water production.

The average life-cycle of a water plant can range from five years to 30 years and is built in phases. Each of the phases require the direct participation of several multi-disciplinary teams, all of which form a “loose ecosystem”. Besides this, a plethora of indirect participation is also required including those of environmental consultants, upstream and downstream suppliers, legal experts, risk experts, chemists, trainers and many more.

Both the direct as well as indirect participants could be part of a closed loop such as the H2O Water Network. The latter will formalize and structure, in

a decentralized autonomous manner, an otherwise loosely coupled informal ecosystem that currently exists.

The technology platform of the H2O Water Network has a hybrid architecture that contains both on-chain and off-chain elements. The daily collated water production data informs the H2O blockchain smart contracts via a chain link.

The purpose of this initiative is to increase water production globally. The solution will be available to private or corporate sectors as well as the public sectors and can be deployed during any stage of a project life cycle. The projects can be entirely new infrastructure, replaced or retrofitted infrastructure or enhancements or upgrades to existing infrastructure, subject to meeting the eligibility criteria.

H2O Securities has identified key global hotspots that will have the highest future needs for water. The main advantage of the H2O Water Network is that its network participants can globally participate directly in addressing the water crises in the focused regions.

Conclusion

It cannot be over-emphasised that clean drinking water is one of the most precious resources on the planet and the pressure on water resources is increasing in several parts of the world. The H2O Water Network and the H2ON token strategy is designed to address the problems that hitherto prevented rapid scalability and deployment of water infrastructure by broadening the participation of global partners.

By incorporating sophisticated blockchain smart contracts as part of the solution, a range of credit default risks such as transaction risk, currency risk, asset risk, concentration risk, political risk, environmental risk and operating risk can be appropriately managed and automated.

However, the challenges that sharding face are some of the reasons why many other crypto ventures opted for second layer scaling in contrast to protocol level, as it adds layers of complexity. However, that has not stopped researchers and public blockchains from working towards a realization of the full potential of sharding.





SOLVING WATER SCARCITY Through Blockchain Technology

H2O Securities and the H2ON Token enables a quicker deployment of water infrastructure and solutions through the use of its token strategy and blockchain technology.

"...The earth, the air, the land, and the water are not an inheritance from our forefathers but on loan from our children. So we have to handover to them at least as it was handed over to us..."-Gandhi

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TABS

Worldwide Access to Opportunities

Stake and earn rewards, long-term.

Participation and Opportunities

WHY should you Own H2ON? Plus benefits if you decide to Hold.

The H2ON Token is linked to real water producing assets that create long term value for token holders.

The H2ON Token value is driven directly via immutable smart contracts. These smart contracts are connected via IoT to real-world water plants that purchase H2ON tokens daily with stable currency (USDT).

Tokens are purchased for every 1000 liters of water produced. The more water plants connected to the network, the more tokens purchased, resulting in a growing demand for H2ON Tokens.

Owning, holding and staking your H2ON against financed water plants provides you as a token holder with a stake in the network & strong consistent returns.

H2O Water Network dNFTs

Every water plant connected to the H2O Water Network has a unique dNFT that displays comprehensive data relating to production of water on an hourly, daily, weekly and monthly basis. For every litre of water that is produced, the network is remunerated in real time and yields paid out every hour, every day to token holders.

Visibility

The water plant dNFT creates a high degree of visibility through its automated real time updates of key water plant production data.

Production Status

The dNFT displays all key water production data for the water plant including daily, monthly and overall production volume to date.



Benefits Created

The dNFT displays the benefits created for the community and ecosystem for the specific water plant that services them.

Network Rewards

The dNFT displays the total value that has been created for H2ON Token holders by the water plant.



How Samsung Could Enter Crypto Industry With Trading Platform

In South Korea, major financial service and investment firms are preparing to jump into the crypto industry. A report from a local news outlet claims regulations in the country could be about to change following the election of Yun Seok-Yeol as President.

Seok-Yeol is a conservative from South Korea's People Power Party. He ran on a campaign that promised more economic stability for all social classes, a shift in the diplomatic relationship with China, and the implementation of pro-crypto and Bitcoin policies. In that sense, domestic securities firms in South Korea have begun the process of obtaining a license from the country's regulator to launch crypto exchange platforms. These companies are expected to receive their licenses by some point in Q3 to Q4, 2022.

The report claims that at least seven major securities firms are pursuing preliminary approval from South Korea's regulator. The report cites an official from one of the firms confirming that "necessary discussions are being finalized".

One of these firms is Samsung Securities, the financial arm of the Samsung Group, the parent company of the tech giant. The firm is currently exploring a way to enter the crypto industry with a security token business on a trading platform.

The report shared few details on the potential upcoming offering or the platforms, but Samsung Securities might be looking into the best way to provide South Korean customers with cryptocurrencies.

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IMF Sees Significant Increase in Correlations Between Bitcoin and Asian Equity Markets

Officials at the International Monetary Fund (IMF) say that the correlation between the performance of the Asian equity markets and crypto assets such as bitcoin and ethereum has increased significantly.

IMF Staff on Crypto and Correlation to Asian Equities

The International Monetary Fund (IMF) published a blog post on Monday on cryptocurrency regulation and how crypto is now "more in step with Asia's equities."

Anne-Marie Gulde-Wolf, deputy director of IMF's Asia and Pacific Department, Nada



Choueiri, the mission chief for India, and Tara Iyer, an economist in the global financial stability analysis division of the IMF's Monetary and Financial Markets Department, authored the post. "While the returns and volatility correlations between bitcoin and Asian equity markets were low before the pandemic, these have increased significantly since 2020," they

wrote. "Crypto trading, however, soared as millions stayed home and received government aid, while low interest rates and easy financing conditions also played a role." As Asian investors piled into crypto, the correlation between the performance of the region's equity markets and crypto assets such as bitcoin and ethereum has increased.

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Ethereum 2.0 Client Teku Rolls Out New Version For Merge

Preparations are on the high side as the date for Ethereum Merge draws closer. The Ethereum ecosystem has been putting in an excellent effort for the final launch of its long-awaited upgrade. This upgrade would take the Ethereum mainnet from the Proof-of-Work (PoW) consensus mechanism to Proof-of-Stake (PoS).

The transition plan for the second-largest cryptocurrency has been lagging considerably. However, the move has become necessary due to the high criticisms of energy consumption from PoW blockchains during mining.

Also, most miners use fuels that lead to increased emissions of carbon in the atmosphere, thereby creating high environmental threats in many jurisdictions.

But the Ethereum blockchain has gath-

ered its games as it looks forward to finally scrapping mining activities on the network. It had already rolled out Beacon Chain, the main engine that supports Ethereum 2.0 network. Finally, it is working towards the “Merge” of the Beacon Chain and the Ethereum mainnet in mid-September this year.

Teku Released v22.8.1
As one of its significant moves for the transition to PoS, the Ethereum 2.0 client Teku has recently released a new version called v22.8.1.

According to the announcement from the network, the version is a vital stage that maintains the Bellatrix upgrade running for the activities on September 6. Hence, it would support the processes for the Merge and keep everything working in line for the final launch as a PoS network.

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USDC Whale Holdings Percentage Hits A Two-Year Low

The continuous price fluctuations in the crypto market considerably impact the Circle's stablecoin, USD Coin (USDC). The recent performance of its whales' addresses is making a more southern move. USD Coin records a drop of almost a two-year low in its primary wallet addresses.

According to data from Glassnode, a crypto analytics company, USD Coin metrics are becoming less impressive. For example, the stablecoin had recent sell-offs and drops that cut down its market cap.

A report on the second-largest stablecoin by market cap revealed that the US Treasury Department's sanction on Tornado Cash is a contributory factor against USDC's performance. Not only did the sanction create a loophole for the drop of

USDC capitalization, but it also impacted that of Tether, its top competitor.

Following the sanction of Tornado Cash, Circle, the parent the developer of USD Coin, froze about 75,000 USDC tokens. The coins were held by some addresses connected to Tornado Cash.

This action brought a reduction in USDC's market cap. But Tether got an opposite performance on its part. As a result, USDT markets witnessed an increase of about \$2 million a few days after the US Treasury sanction.

Many commentators in the industry are comparing the growth and decline of market caps for USDT and USDC. The majority opines that investors made a shift from USDC to USDT.

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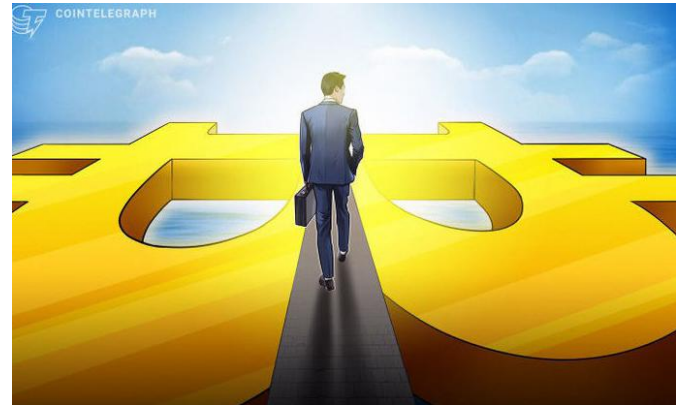
Bitcoin won't hedge inflation until it hits 1B wallets: Scaramucci

The Skybridge Capital CEO said Bitcoin needs much more proliferation before it can act as an inflation hedge.

Skybridge Capital CEO Anthony Scaramucci believes that while Bitcoin (BTC) continues to be an attractive asset, it has not reached the “wallet bandwidth” that is required for it to be considered an inflation hedge.

Speaking on CNBC's Squawk Box on Monday, the global investment management CEO said Bitcoin was still too much of “an early adopting technical asset” which would need to be held in around a billion wallets before it would begin to act as a hedge against inflation:

“Until you get into the billion, billion-plus zone, I don't think



you're going to see Bitcoin as an inflation [hedge] as it's still an early adopting technical asset."

While the exact number of Bitcoin wallets in the world is unknown, estimates place this number at approximately 200 million.

In its earlier years, some touted Bitcoin

as a potential hedge against inflation, given its fixed supply of 21 million coins. This narrative has changed over time, however, as Bitcoin has been observed as being increasingly correlated to the stock market, according to a new IMF report.

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FTX Could Buy BlockFi for Only \$15M – or a Lot More If Crypto Lender Hits Big Goals

FTX's option to acquire BlockFi

includes performance targets around a key

SEC approval and more than doubling client assets that boost the purchase price to \$240 million, people familiar with the matter told CoinDesk.

As cryptocurrency lenders crumbled earlier this year, billionaire Sam Bankman-Fried swooped in several times as a backstop. His actions prodded creative headline writers to evoke the market panic of 1907 and argue the co-founder of the FTX exchange and trading giant Alameda is a modern

day J.P. Morgan – a financier with deep enough pockets to save the industry. BlockFi was one beneficiary, getting a \$400 million credit line from the U.S. arm of Bankman-Fried's exchange empire.

His company also got the option to acquire BlockFi entirely for up to \$240 million. The “up to” part is important.

That maximum price tag was widely reported.

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Telegram CEO Proposes Auctioning Usernames, Links As NFTs

Inspired by the \$3 million TON domain sale, he wants to “add a little bit of Web 3.0 to Telegram.”

Telegram CEO Pavel Durov has proposed bringing its platform usernames and channel links to market as NFTs.

In a Monday post to his personal Telegram channel, which has 651,000 subscribers, Durov suggested that millions of reserved Telegram addresses could be auctioned as assets on the blockchain.

“This would create a new platform where username holders could transfer them to interested parties in protected deals – with ownership secured on the blockchain via NFT-like smart contracts,” he explained.

Durov wrote that he

was inspired by The Open Network (TON)’s recent sale of over 2,000 .ton domain names. The sale totaled 2,392,002 Toncoin, each of which trades for \$1.29 at writing time, netting approximately \$3 million.

The highest grossing name in the sale was wallet.ton, which alone sold for 215,250 Toncoin. The runner-up domain names, casino.ton and bank.ton, sold for 200,000 and 157,500 Toncoin, respectively.

“If TON has been able to achieve these results, imagine how successful Telegram with its 700 million users could be if we put reserved @ usernames, group and channel links for auction,” argued the CEO.

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Bitcoin ATM Company Targeted by Hackers Exploiting Zero-Day Bug

Bad actors have reportedly compromised the servers of a Bitcoin (BTC) ATM manufacturer, enabling them to redirect crypto assets to their own wallets.

According to a new report by BleepingComputer, crypto ATMs owned by General Bytes have been exploited by hackers who remotely created an admin user account for the company’s Crypto Application Server (CAS).

The attacker was able to create an admin user remotely via CAS administrative interface via a URL call on the page that is used for the default installation on the server and creating the first administration user.

This vulnerability has been present in CAS software since version 20201208.”

General Bytes’ security advisory says the firm believes hackers first found a vulnerability within the CAS admin interface, then scanned the internet for specific servers that were exposed, including those hosted by the firm’s own cloud service.

The hackers were able to automatically forward Bitcoin to their wallets every time a customer sent coins to the ATMs, resulting in an undisclosed amount of crypto being stolen.

“The attacker accessed the CAS interface and renamed the default admin user to ‘gb.’

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“Token Mapping” In Crypto And How Australia Is Changing Their Crypto Regulation

Australia plans on reviewing how cryptocurrency assets are managed this year by undertaking “token mapping” which has never been done before. The Labour government of Australia will be carrying out the process this year itself. This will be in order to keep the practices up to date and also safeguard customers.

“Token Mapping” is a way of defining different types of digital assets which will group them all in under the correct regulatory framework. The plan to regulate the industry by enhancing consumer protections were taken forward by a committee previous year itself, as mentioned by Australia’s Treasury department. As per Australia’s tax office estimates there were

more than one million people who have interacted with crypto assets in an unregulated market. This data has been collected since 2018. The government now is aiming to change and upgrade the regulatory system. Australian Treasurer Jim Chalmers said recently. Australians are experiencing a digital revolution across all sectors of the economy, but regulation is struggling to keep pace and adapt with the crypto asset sector.

Details Of “Token Mapping” Used To Regulate Crypto
The token mapping is primarily going to help classify tokens which are based on various asset types, considering their underlying code, other technological features as well.

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Morgan Stanley Analyst Says Crypto Economy's Liquidity Improved, but There's 'No Huge Demand to Re-Leverage'

An analyst at the New York-based financial services and investment management company Morgan Stanley detailed on Monday that crypto liquidity seems to be recovering. Morgan Stanley’s Sheena Shah highlighted in a note

to investors that the stablecoin market capitalization is seeing fewer redemptions for the first time since April.

Morgan Stanley Investors’ Note Says Crypto Winter Could Be Thawing, but Re-Leverage Demand Is



Still Non-Existent
The crypto winter may be starting to warm as institutional investors have halted the redemption of the crypto economy’s top two stablecoins, according to a recent analysis written by Morgan Stanley’s cryptocurrency research lead Sheena Shah. The analyst based in

the U.K., further said that demand has also slipped among investors searching for leverage. There’s been a massive shortfall in decentralized finance (defi) lending Shah detailed.

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