

MARCH 12TH, 2024

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

327TH
EDITION

MINUTES NETWORK TOKEN: GAME CHANGING REVENUE CREATION



minutes
NETWORK TOKEN



PLATINUM
CRYPTO ACADEMY

NFT MARKETS

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EDITORS

Bitcoin bulls are in no mood to let go of their advantage. They pierced the \$70,000 mark on March 11, signaling continued demand from the traders. Bitwise chief investment officer Matt Hougan said in a memo to investors that professional investors were waiting to buy Bitcoin exchange-traded funds (ETFs).

However, that has not held back the demand for Bitcoin ETFs. According to data from Dune, the spot Bitcoin ETFs have accumulated 4.06% of the current Bitcoin supply. If buying continues at the same rate, Bitcoin holdings of the ETFs are projected to reach 8.65% of the Bitcoin supply on a yearly basis.

MicroStrategy founder and chairman Michael Saylor said in a X post that the firm had purchased 12,000 Bitcoin at an average price of \$68,477, using the proceeds from the recently completed \$800 million convertible note offering.

LETTER

Bitcoin struggled to break above \$70,000 during the weekend but blasted above the level on March 11, indicating solid demand from the bulls.

The rising moving averages and the RSI in the overbought zone show that the buyers are in control. The BTC/USDT pair could reach \$76,000 and subsequently \$80,000. This zone is likely to offer strong resistance to the bulls.

It is difficult to call a top in an asset when it is backed by strong momentum. The first sign of weakness will be a break and close below the 20-day EMA (\$62,443). That will signal profit booking by the bulls and may start a deeper pullback.

Lastly please check out the advancement's happening in the cryptocurrency world

Enjoy the issue

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!

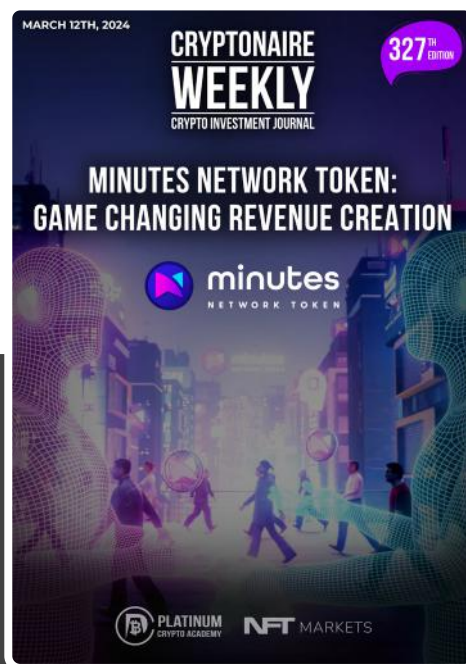


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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 327th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$2.72 Trillion, up 220 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 167.99 Billion which makes a 41.62% increase. The DeFi volume is \$13.86 Billion, 8.25% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$151.71 Billion, which is 90.31% share of the total crypto market volume the last 24 hours. The largest gainers in the right now are Data Availability and AI-Themed Coins cryptocurrencies.

Bitcoin's price has increased by 7.73% from \$67,050 last week to around \$72,230 and Ether's price has increased by 8.20% from \$3,720 last week to \$4,025. Bitcoin's market cap is \$1.41 Trillion and the altcoin market cap is \$1.31 Trillion.

Bitcoin bulls are in no mood to let go of their advantage. They pierced the \$70,000 mark on March 11, signaling continued demand from the traders. Bitwise chief investment officer Matt Hougan said in a memo to investors that professional investors were waiting to buy Bitcoin exchange-traded funds (ETFs).

However, that has not held back the demand for Bitcoin ETFs. According to data from Dune, the spot Bitcoin ETFs have accumulated 4.06% of the current Bitcoin supply. If buying continues at the same rate, Bitcoin holdings of the ETFs are projected to reach 8.65% of the Bitcoin supply on a yearly basis.

MicroStrategy founder and chairman Michael Saylor said in a X post that the firm had purchased 12,000 Bitcoin at an average price of \$68,477, using the proceeds from the

recently completed \$800 million convertible note offering. After the latest purchase, MicroStrategy's Bitcoin holdings stand at 205,000 Bitcoin acquired at an average price of \$33,706 per Bitcoin.

Bitcoin miner Bitfarms has purchased an additional 51,908 ASIC miners as it increases mining capacity ahead of the halving event, which is expected to occur sometime next month. The purchase includes 28,000 Bitmain T21 ASIC miners, 19,280 Bitmain T21 miners, 3,888 Bitmain S21 miners and 740 Bitmain S21 hydro miners.

Bloomberg ETF analyst has revised his odds for an Ether ETF approval by May, citing radio silence from the SEC toward prospective issuers. Meanwhile, Bitcoin miner Bitfarms has exercised the option to purchase an additional 51,908 ASIC miners roughly five weeks out from the next halving event and Michael Saylor's MicroStrategy bought another 12,000 Bitcoin using the proceeds of an \$800 million convertible note offering.

Percentage of Total Market Capitalization (Domnance)

Bitcoin	49.61%
Ethereum	17.11%
Tether	3.57%
BNB	2.82%
Solana	2.31%
XRP	1.37%
Cardano	0.96%
Dogecoin	0.91%
Others	21.34%

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For those who remain skeptical, grasping why individuals are willing to shell out hundreds of thousands of dollars for a mere cartoon JPEG or invest significant time on Discord pursuing whitelist spots can be perplexing.

In response, we urge skeptics to broaden their perspective and delve into the underlying value and potential of NFTs.

NFTs have unlocked the concept of digital ownership, marking a pivotal shift from Web 2.0 (a read-write economy) to Web 3.0 (a read-write-own economy). As society increasingly immerses itself in screen-centric activities, the ability to authenticate the scarcity of digital assets for the first time holds the promise of catalyzing a fundamental transition from physical to digital ownership.

In this segment, we will examine the latest developments in the NFT market, fundraising endeavors, and emerging trends within the sector.

Within the metaverse, NFTs harbor considerable potential. They serve as a means to denote asset ownership, establish scarcity, and monetize content. While certain challenges remain, such as delineating ownership representation and curbing inflationary pressures, numerous initiatives are already underway to address these issues. If these hurdles can be surmounted, NFTs stand poised to exert a profound

influence on the trajectory of virtual realms.

NFT Market Trends

Despite experiencing a notable decline in trading volume during June, the NFT market demonstrated resilience throughout the first half of 2023. The year began on a strong note for NFTs, with trading activity seeing a surge, driven by the launch of the LooksRare and X2Y2 marketplaces, along with the trading rewards they offered.

In 2023, NFT sales totaled approximately \$17.7 billion, a figure comparable to the sales recorded in 2021. This represents a remarkable nearly tenfold increase when compared to the previous year.

However, the bulk of trading volume was concentrated in the earlier months, with a significant portion of sales occurring during this period. June saw a sharp decline in trading volume, dropping by over 80% compared to the average monthly trading volume of \$3.4 billion from January to May.

A closer examination of the underlying factors reveals that the resilient performance in the first half of the year was bolstered by healthy growth in terms of unique buyers and the number of transactions, albeit offset by a decline in the average sale price.

This decline in average sale price can be attributed

to the downward trend observed in cryptocurrency prices over the past few months, resulting in lower NFT sale prices when denominated in USD.

The Metaverse NFT market pertains to the buying and selling of non-fungible tokens within virtual worlds or immersive digital environments. This market has garnered significant attention recently due to the rising interest in the Metaverse, which refers to a shared virtual space that blends elements of the physical and digital realms.

According to a report by Market Research Future (MRFR), the NFT market is poised to surpass USD 342.54 billion by 2032, with a projected Compound Annual Growth Rate (CAGR) of 27.6% by 2032. This growth is fueled by increasing global demand for digital art and the widespread adoption of cryptocurrency.

The global Metaverse Market is poised for steady growth over the projected period, with a Compound Annual Growth Rate (CAGR) of 47.2% expected from 2023 to 2027. This growth trajectory is forecasted to elevate the industry spending value from \$61.8 billion in 2022 to approximately \$426.9 billion by the conclusion of 2027.

The Metaverse NFT market encompasses a wide range of digital assets, including virtual real estate, avatars, artwork, and virtual fashion. The expansion of this market is fueled by several growth drivers, including the increasing adoption of blockchain technology, the surging popularity of gaming and virtual environments, and the rising demand for unique and scarce digital assets.

Furthermore, the Metaverse NFT market offers novel opportunities for creators, artists, and gamers to monetize their digital creations. It also provides investors with avenues to diversify their portfolios by investing in these distinctive assets.

NFT Price Performance

Year-to-date, NFTs have experienced a negative performance when measured in USD terms, primarily attributed to a decline in ETH prices. To track broad market activity, our analysis utilizes the Nansen NFT-500 index, which comprises the top 500 Ethereum NFT collections weighted by market capitalization.

While the Nansen NFT-500 index provides valuable insights, it's essential to acknowledge its limitations

as it does not encompass all NFT collections, particularly those not based on Ethereum. However, Ethereum-based NFTs dominate the market, accounting for over 80% of secondary trading volume, making the index a reliable barometer of the NFT market.

The NFT-500 index has recorded a -69% return in USD terms, primarily driven by a 71% decline in ETH prices during the same period. However, when isolating the effects of the ETH price decline, the asset class has exhibited a +8.3% return when denominated in ETH.

This performance is significant, especially amid the overall bearish market sentiment. Investing in NFTs instead of holding ETH would have partially offset portfolio losses, highlighting the potential diversification benefits of NFT investments.

NFTs: Unique Digital Assets

In the digital realm, perfect copies of entities can typically be made effortlessly. However, NFTs, or non-fungible tokens, stand apart as one-of-a-kind digital items. Each NFT is uniquely tied to the blockchain, ensuring its authenticity and uniqueness.

NFTs find applications across various crypto projects, showcasing their versatility. For instance, Decentraland, a metaverse virtual world, features a thriving industry centered around NFT land sales. Similarly, Axie Infinity integrates virtual animals as unique NFTs, allowing users to nurture or trade them within the game ecosystem.

NFT performance exhibited negativity when measured in USD terms but displayed positivity when denominated in ETH.

The positive performance in ETH terms could have been driven by optimistic investor sentiment stemming from specific NFT-related events in the latter half of June, such as the NFT.NYC conference, alongside notable acquisitions and fundraising activities. Prior to these events, the NFT index had been in negative territory but began to gain traction towards the end of the month.

NFT Marketplaces

NFT marketplaces play a crucial role in facilitating trading activities by linking buyers and sellers. OpenSea continues to lead the NFT marketplace

in terms of trading volume, commanding approximately 50% of the market share.

Although OpenSea has maintained its dominance over the past year, the market has become increasingly competitive. New players like LooksRare, X2Y2, and Magic Eden have demonstrated strong performance, challenging the status quo.

The market share of NFT marketplaces highlights OpenSea as the primary leader, yet X2Y2 emerges as a formidable competitor.

The Emergence of NFT Aggregators

Between 2022 and 2023, NFT aggregators emerged as a notable trend, providing traders with the ability to buy and sell NFTs across multiple marketplaces through a single platform, akin to the functionality offered by Skyscanner for flights. This feature aligns well with general trading behaviors.

For the majority of NFT traders, platform preference is secondary to securing their desired NFT at the best possible price. Consequently, NFT aggregators capitalize on this behavior by consolidating listings from various marketplaces and presenting them in a unified interface.

Moreover, NFT aggregators offer added value by enabling traders to efficiently browse collections by purchasing the lowest-priced NFTs without the need to navigate through individual marketplaces.

Leading aggregators such as Gem and Genie have experienced substantial growth, boasting a combined trading volume of over 511,000 ETH in the current year alone. This represents a remarkable 21-fold increase compared to the figures recorded in 2021.

Additionally, the market share of NFT aggregators has expanded significantly from just over 1% at the close of 2021 to approximately 5% at present. It's important to note that these percentages are based on end-of-month data snapshots, which may fluctuate depending on trading activity on any given day.

While the market share of NFT aggregators remains modest, recent acquisitions such as Gem by OpenSea and Genie by Uniswap underscore the considerable interest that industry leaders have in NFT aggregators. These acquisitions also validate the value proposition offered by NFT aggregators,

indicating their potential to play a pivotal role in shaping the NFT trading ecosystem in the long term.

The appeal of using NFT aggregators is likely to increase as competition intensifies among NFT marketplaces and liquidity becomes more fragmented. With the convenience of accessing multiple marketplaces and finding the best-priced NFTs through a single platform, users may find greater incentive to adopt NFT aggregators. However, widespread adoption of these platforms may take some time to materialize, as many NFT listings currently originate from a handful of marketplaces such as OpenSea, X2Y2, and LooksRare. As a result, traders may still find it manageable to check one or two exchanges before making a trade.

Looking ahead, the NFT market is poised for significant transformations in 2024, with several emerging trends expected to shape its trajectory.

Below are some of the notable trends and advancements shaping the NFT landscape:

Metaverse Integration:

NFTs are poised to play a central role in the Metaverse, with increasing adoption for virtual real estate and in-game assets. Collaborations between NFT creators and Metaverse platforms will redefine digital interactions, offering immersive experiences that bridge the physical and virtual realms.

Dynamic NFTs:

Beyond static images, the trend is shifting towards dynamic NFTs that evolve over time, featuring changing visuals, adaptive functionalities, and evolving narratives. This dynamic nature enhances engagement and fosters a more participatory ecosystem.

Social Tokenization:

Creators and influencers are tokenizing their presence, granting exclusive content, experiences, and even governance rights to their communities. Social tokens empower creators to cultivate loyal followings while allowing fans to have a stake in their favorite projects.

AI-Generated NFTs:

Artificial intelligence is expected to play a significant role in NFT creation, with machine creativity producing unique digital assets. This fusion of

human creativity and AI innovation will give rise to innovative digital art pieces.

Cross-Chain NFTs:

Interoperability will be emphasized, with cross-chain NFTs enabling seamless movement of digital assets across different blockchain networks. This interoperability enhances liquidity and expands market accessibility.

Environmental Consciousness:

The NFT community is increasingly prioritizing eco-friendly solutions, focusing on blockchain technologies with reduced energy consumption and carbon footprints.

AR and VR Enhancements:

Augmented and virtual reality technologies will be integrated with NFTs, providing collectors with immersive experiences to interact with their digital assets in both real-world and virtual settings.

Marketplaces and Aggregators:

NFT marketplaces, both traditional and white-label, are attracting attention from businesses and investors as lucrative platforms for revenue generation and brand visibility.

Fractional NFTs:

Subdivided tokens aim to broaden user participation and facilitate fund redistribution across various assets, drawing inspiration from shared ownership models in real estate and stocks.

NFT Memberships:

NFTs are utilized for memberships, offering exclusive access, voting rights, and enhanced user experiences through blockchain security.

NFT Gaming:

NFTs have revolutionized the gaming industry by

introducing unique methods to convey ownership and scarcity of in-game assets.

Layer-2 NFT Solutions:

Addressing network congestion challenges, these solutions built atop Layer-1 blockchains enhance scalability, security, and reduce transaction costs.

Carbon Credit NFTs:

Representing an innovative approach to environmental sustainability, these NFTs verify offsetting carbon emissions and are gaining traction for their role in demonstrating environmental impact mitigation.

Wrap Up

In conclusion, the NFT market is undergoing significant transformations in 2024, driven by advancements in technology and evolving consumer preferences. From the integration of NFTs into the Metaverse to the rise of dynamic and AI-generated NFTs, the landscape is evolving rapidly. Additionally, the emphasis on environmental sustainability, interoperability, and enhanced user experiences is reshaping the way NFTs are created, traded, and utilized.

As NFTs continue to gain traction across various industries, including gaming, art, and social media, it is clear that they are here to stay. The emergence of new trends such as cross-chain NFTs, social tokenization, and layer-2 solutions underscores the potential for further innovation and growth in the market.

Overall, the dynamic nature of the NFT market in 2024 presents opportunities for creators, investors, and consumers alike. By staying abreast of these trends and embracing the possibilities offered by NFT technology, stakeholders can position themselves to thrive in this rapidly evolving landscape.





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RECORD-BREAKING WEEK NFT MARKET THRIVES WITH 11.62% SURGE AND HISTORIC 8 BTC SALE

Over the span of the last seven days, sales of Non-fungible tokens (NFTs) experienced a significant surge, marking an impressive 11.62% increase to reach a total of \$442.02 million. The standout transaction of the week was the sale of the 'Alien' Cryptopunk #3,100, characterized by its headband, fetching a remarkable \$16 million. Notably, Bitcoin-based NFTs dominated the sales landscape across 22 different blockchains.

The surge in NFT transactions over the past week was particularly notable, with Bitcoin-based NFTs leading the charge, accumulating a staggering \$166,090,817 in sales. According to data from cryptoslam.io, demand for Bitcoin digital collectibles saw a significant uptick of 14.26% compared to the previous week.

At the forefront of the NFT market were two notable collections hosted on the Bitcoin blockchain, namely Uncategorized Ordinals and Nodemonkes, which amassed impressive sales figures of \$41.46 million and \$37.02 million, respectively. Additionally, the Natcats Tap NFTs collection made a significant impact, securing the fourth position with total sales reaching \$11,227,067.

Following closely behind Bitcoin-based NFTs were transactions on the Ethereum blockchain, registering the second-highest sales volume at \$165,264,274. Among Ethereum collections, Cryptopunks emerged

as the third-largest contributor to weekly sales, raking in \$27,041,685.

Moreover, the Bored Ape Yacht Club (BAYC) and Pudgy Penguins played pivotal roles in bolstering Ethereum's performance this week, contributing significantly with sales ranging between \$11,210,023 and \$10,978,077. In total, Ethereum NFT sales experienced an impressive 11.72% surge compared to the previous week.

Ranking third to fifth in terms of NFT sales were the Solana, BNB Chain, and Mythos Chain blockchains. Notably, the Blast blockchain witnessed the most substantial weekly growth, soaring by an impressive 196.64% to reach a sales volume of \$5,306,912.

The week's standout moment, as featured on Bitcoin.com News, was the sale of the 'Alien' Cryptopunk #3,100, fetching an impressive \$16 million. Other notable transactions included the sale of Solana's Boogle #071 for \$355,368 and an Uncategorized Ordinal NFT for \$353,833.

In addition, Friday witnessed the auction of the largest Ordinal inscription, the Runestone, which was sold for 8 BTC, equivalent to \$544,713. Leonidas, the creator of Runestop, announced that all proceeds from this auction would be directed towards supporting the network fees for the Runestone airdrop initiative.

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NAVIGATING THE FALLOUT HOW 'NFT WORLDS' FORGED AHEAD AFTER MINECRAFT'S NFT BAN

After Minecraft's announcement of banning NFTs from one of the world's largest games in 2022, it dealt a significant blow to a specific blockchain project: NFT Worlds. Fast forward two years, and the rebranded Hytopia is now gearing up to make its mark independently, potentially challenging the dominance of Web2 gaming giants.

Originally, NFT Worlds operated within a customized Minecraft server, where they minted and sold rare pieces of in-game land as NFTs on the Ethereum scaling network Polygon. These digital parcels fetched prices reaching tens of thousands of dollars' worth of ETH on secondary marketplaces, amassing a staggering trading volume of around \$163 million before the ban came into effect.

While NFT Worlds faced skepticism from certain

quarters, with critics questioning Minecraft's stance on third-party creators monetizing in-game content, ArkDev, the pseudonymous co-founder of NFT Worlds, informed Decrypt's GG that the game's end-user licensing agreement (EULA) did not expressly forbid the use of crypto technologies on third-party servers at the time.

ArkDev asserted that they had engaged with Microsoft's EULA team before the ban announcement, with Microsoft showing curiosity about their technology usage without raising any concerns. However, communication abruptly ceased, leaving NFT Worlds blindsided by the subsequent ban.

"We were left in the dark," ArkDev remarked. "They just wouldn't reply to us anymore. We were like: OK, cool. I guess we're just getting a backhanded smack in the dark. We're not even aware of what's going on."

Rather than succumbing to adversity, NFT Worlds opted for a strategic pivot.

Subsequently, the project embarked on developing its own game rather than relying on a centralized behemoth with a closed ecosystem. The revamped game, now known as Hytopia, is on the verge of release—and its creators are simultaneously launching their own blockchain platform.

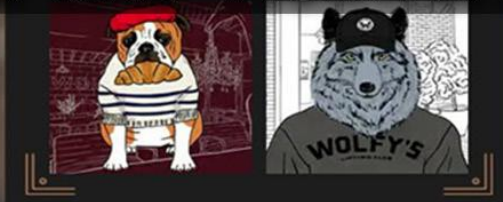
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PRESS RELEASE

WOLFY'S NFT
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Coming soon

WOLFY'S BAR LAUNCHES INNOVATIVE NFT COLLECTION BRINGING DIGITAL UTILITY TO BRICK-AND-MORTAR BUSINESS



WOLFY'S
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London, UK, 6th March – **Wolfy's Bar**, a thriving cafe and bar in South East London, is excited to announce the launch of an innovative NFT collection that seamlessly bridges digital and physical spaces to benefit both NFT holders and the business itself. Dubbed “**Little Wolfy's**,” these **10,000 unique digital collectibles** will grant owners special access and experiences that elevate the customer journey.

“We believe our core values of community, sustainability, and innovation should inspire other family run businesses as well,” said Wolf and Marike, owners of Wolfy's Bar. “The Wolfy's NFT collection allows us to involve our patrons in our growth, rewarding them in both digital and tangible ways as we continue expanding.”

Forged on the environmentally friendly Solana blockchain, each Little **Wolfy's NFT boasts** hand-drawn stylised artwork reflecting Wolfy's signature branding. Four especially rare NFTs unlock additional perks like naming rights to new menu items and VIP treatment. Owners can also access an exclusive Wolfy's chat space to vote on decisions about the bar's future direction.

Wolfy's is targeting a wider audience aligned with its ethos of premium fare, sustainability, and digital innovation. They aim to host members-only special events, integrating NFTs and the bar experience, and

collaborating with other forward-thinking brands.

Furthermore, the impetus for **Wolfy's NFT innovation** was a tale of personal resilience and vision. After a 2019 financial challenge, Wolf turned a modest £13,000 crypto investment into £260,000 that seed-funded his and Marike's dream bar. Wolfy's NFTs manifest his success in translating virtual opportunities into real-world community impact.

Wolfy's immediate roadmap includes selecting a site for a new London Bridge location set to open in October 2024, preceded by exclusive NFT-holder parties. Each new cafe and special event, will emphasise Wolfy's commitment to environmental best practices and positive community contribution.

The **presale** for 100 “OG Roll” NFTs is now live for £180 each. The entire team invites you to go and grab your units today before the presale ends.

Additionally, 2000 whitelist spots will be available for £245 before the public sale i.e. the mint date set in the Q2 of 2024 at £260 per NFT.

“Wolfy's Bar was conceived as more than just a place to grab quality food and drinks,” Wolf said. “It embodies innovation, resilience, and our ideals around sustainability and community. We can't wait to see it continue thriving both physically and digitally thanks to the amazing power of NFT technology.”

For foodies, crypto enthusiasts, and patrons who want the best of both worlds, Wolf and Marike invites you to join their community by visiting their café, grabbing a perfectly crafted NFT, or engaging with them on social media.

In case of any queries, please contact:

Name: Wolf Dette

Email: admin@wolfysbar.com

Organization: **Wolfys Bar**

About Wolfy's Bar:

Wolfy's Bar is a passionate community-driven cafe and bar located in South East London's Casa del Quays. Founded in 2023 by owner Wolf, Wolfy's Bar goes beyond serving top-notch coffee, drinks, and fare – it strives to build an inclusive space focused on sustainability, innovation, and enriching customer experiences through the power of digital connectivity.





ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN JUMPS OVER \$71K AS UK'S FCA LETS INSTITUTIONAL INVESTORS CREATE CRYPTO ETNS

The leading cryptocurrency had crossed \$70,000 for the first time ever last week.

The leading cryptocurrency topped \$71,000, while ether crossed \$4,000.

The U.K.'s FCA removed objections to crypto-based ETNs, opening the gates for more institutional involvement in crypto.

The Bank of Japan could lift the benchmark interest rate above zero this month.

Bitcoin (BTC) crossed \$71,000 for the first time ever during the Asian trading hours on Monday.

The leading cryptocurrency has been steadily rising since the approval of the spot bitcoin exchange-traded funds in the U.S. The token crossed \$70,000 for the first time ever last week. Ether (ETH) also crossed \$4,000 on Monday. Meanwhile, the broader CoinDesk 20 index (CD20) jumped nearly 1%.

The rally has lifted the annualized three-month

futures premium on major exchanges, including Binance, to above 25%. The elevated premium could attract cash and carry traders, boosting overall market liquidity.

Founders of newsletter service LondonCryptoClub attributed the price rise to the London Stock Exchange's decision to accept applications for bitcoin and ether exchange-traded notes (ETNs) and the illiquid Asian market conditions.

"It's a confluence of factors. Asia is buying in an illiquid market coupled with continued positive news, with the London Stock Exchange just announcing it will take applications for BTC and ETH ETNs. The powerful demand-supply dynamic from the BTC ETFs continues unabated," founders said.

"Meanwhile, the macro, which had been a headwind, has now become a tailwind as U.S. rates and the dollar appear to have topped out and are turning lower.

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Ethereum hits \$4K for first time since December 2021

Ethereum's all-time high sits around \$4,800, according to CoinGecko

Ether has crossed \$4,000 for the first time since December 2021.

ETH has been on a run this week, following bitcoin hitting a fresh all-time high. It's up nearly 16% in the past seven days, according to CoinGecko, and up roughly 157% over the past year.

The all-time high sits at \$4,878, per CoinGecko. ETH's market cap sits at \$478 billion.

Ethereum's Dencun upgrade is scheduled for March 13, according to the Ethereum Foundation. The upgrade is set to introduce proto-dankshard-

ing to the Ethereum blockchain, meaning that rollups under EIP-4844 can add "blobs" of data on a beacon node.

Bitcoin, earlier this week, carved out a new all-time high, topping \$69,000. Bitcoin's positive momentum follows the launch of the spot bitcoin ETFs. The funds, which received official approval from the Securities and Exchange Commission earlier this year, have seen a lot of volumes and flows — both in and out — showing investor interest in the products.

As Blockworks previously reported, net inflows to spot bitcoin ETFs hover around \$9.4 billion so far.

[Read more...](#)

BlackRock Bitcoin ETF now holds more BTC than MicroStrategy

According to data from BitMEX, BlackRock's IBIT now has nearly 198,000 BTC, outpacing MicroStrategy's holdings.

BlackRock's spot Bitcoin BTC\$71,951 exchange-traded fund (ETF) has outpaced MicroStrategy's holdings of the cryptocurrency.

According to data compiled by BitMEX Research, BlackRock's

IBIT holds 197,943 BTC, worth over \$13.5 billion as of March 8, nearly 40 trading sessions after the United States Securities and Exchange Commission approved nine new funds on Jan. 10.

Excluding Grayscale's GBTC, the newly launched Bitcoin ETFs collectively hold assets valued at \$28 billion as institutional demand continues to drive the cryptocurrency upward. On March 8, Bitcoin's



price crossed the \$70,000 mark for the first time.

Reports on X (formerly Twitter) indicate that over-the-counter (OTC) trading platforms are running out of Bitcoin and turning to public exchanges to fulfill orders. Large-volume traders, such as insti-

tutional investors, are typically served by OTC desks.

While not an ETF issuer, technology firm MicroStrategy has built a portfolio of 193,000 BTC as part of its corporate treasury strategy. The software company employs a leveraged operating strategy . [Read more...](#)

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Revolutionizing Memory Care: Sensay Unveils AI-Powered Digital Replicas for Dementia Support and Beyond

London, UK, March 11th, 2024, Chainwire

Sensay, a pioneering technology company at the intersection of AI and blockchain, today announced the imminent launch of its innovative platform designed to create autonomous lifelike AI Digital Replicas on-chain, marking a significant leap towards digital immortality.

[Read more...](#)



Bitcoin Dogs Sets a New Standard in Crypto Amidst Bitcoin Surge

London, United Kingdom, March 11th, 2024, Chainwire

Bitcoin has made history and cleared a new all-time high of \$71K, the knock-on effect being a huge increase in the global crypto market cap that is now pushing toward the \$2.7 trillion mark.

[Read more...](#)



zkLink Nova Launches Mainnet, The First ZK Stack-based Aggregated Layer 3 Rollup Built on zkSync

Singapore, Singapore, March 12th, 2024, Chainwire

In an unprecedented leap forward for the blockchain industry, zkLink is proud to announce the public mainnet launch of zkLink Nova, the industry's first Aggregated Layer 3 zkEVM rollup network

[Read more...](#)

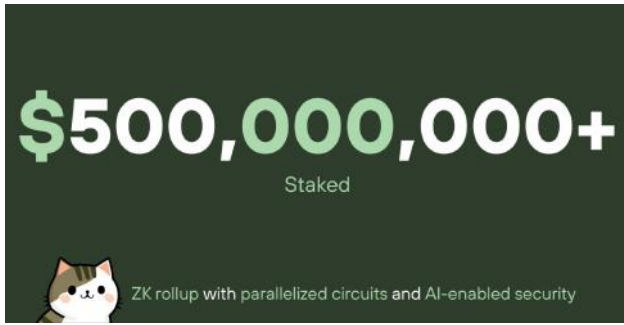


Conflux Network introduces AxHKD, Hong Kong Dollar-Backed Stablecoin

Toronto, Canada, March 8th, 2024, Chainwire

Conflux Network, the only regulatory compliant public blockchain in China, today announces its pivotal role in assisting the successful beta-testing of the Hong Kong Dollar (HKD)-backed stablecoin, AxHKD.

[Read more...](#)



Zircuit Staking Program Breaks \$500M TVL And Adds Ethena Integration

George Town, Grand Cayman, March 7th, 2024, Chainwire

Zircuit, a zk rollup with parallelized circuits and AI-enabled security at the sequencer level, today announced its staking program has surpassed \$500M in TVL. Currently in testnet phase, Zircuit is poised to hit a mainnet TVL on day one that surpasses major blockchains such as Linea.

[Read more...](#)

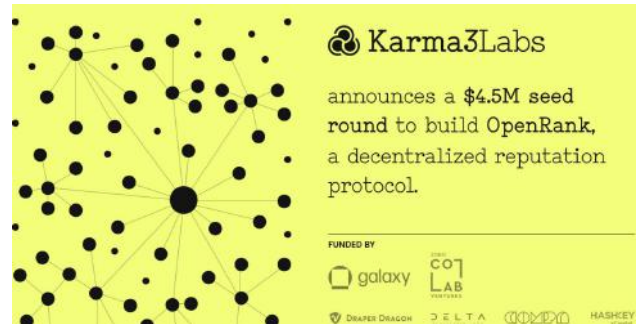


Ondo USDY Treasuries Token Now Available on Sui

Grand Cayman, Cayman Islands, March 1st, 2024, Chainwire

Ondo launches native access to tokenized real-world assets on Sui
Sui, the Layer 1 blockchain that offers industry-leading performance and infinite scaling, has announced that Ondo Finance's yield-bearing stablecoin alternative is now live on the network and available for immediate use by builders, developers and their end users.

[Read more...](#)



Karma Labs Raises a \$4.5M Seed Round Led By Galaxy and IDEO CoLab to Build OpenRank, a Decentralized Reputation Protocol

Palo Alto, California, March 1st, 2024, Chainwire

Using OpenRank, developers and web3 companies can build consumer apps where people can discover, use, fund, read, or buy something on-chain without worrying about getting spammed or scammed.

[Read more...](#)



Memeinator Smashes Past the \$5m Mark

London, United Kingdom, February 29th, 2024, Chainwire

Memeinator is currently sitting at over \$5.2 million in presale buys. Sustained presale action follows the continued rollout of roadmap promises. Earlier this month, Memeinator announced a partnership with award-winning game studio Red Apple Tech for the development of the Meme Warfare game.

[Read more...](#)



XRP Whales Make A Splash: \$46 Million Ripple Across Markets, Igniting Speculation

The cryptocurrency market is a tempestuous sea, and sometimes, even the biggest waves go unexplained. Such is the case with XRP, a digital asset used on the Ripple network for international payments. In the past 24 hours, “whales” have been spotted churning the crypto waters, leaving a trail of speculation in their wake.

Whales On The Move: \$46 Million In XRP Makes A Splash
Whale watchers, enthusiasts who track large cryptocurrency transactions, were glued to their screens this weekend. Over \$46 million worth of XRP, colossal sums by any standard, moved across the digital ocean in four separate transactions. Each haul exceeded 18 million XRP, and their destinations? Unknown.

This secrecy has the altcoin community abuzz with theories.

A Flurry Of Theories: Accumulation, Reserves, Or Something Else?
With no clear picture of the recipients, the community is rife with speculation. Some argue that these are strategic maneuvers by major investors, accumulating XRP in anticipation of future growth. The Ripple network's upcoming advancements and potential partnerships could propel the token's utility and value.

Another theory points towards Binance, a prominent cryptocurrency exchange. Perhaps these transactions are simply housekeeping for the exchange, a way to manage their reserves and ensure liquidity.

[Read more...](#)

Total Value Locked in Decentralized Finance Sector Surges by 45% in February

The total value locked (TVL) in the decentralized finance (DeFi) sector surged last month, according to the crypto intelligence platform DappRadar.

TVL refers to the amount of capital deposited within a protocol's smart contracts and is often used to gauge the health of a crypto ecosystem.

DappRadar notes in a new monthly analysis that the DeFi sector's combined TVL grew to \$159 billion in February, a 45% increase from the previous month. It also represents the highest level of TVL recorded by the sector since May 2022.

DappRadar believes the crypto sector is only in the “nascent stages” of its current bull run.



“Traditional indicators of a market peak, such as the Coinbase app topping the charts on Apple's AppStore, high-profile crypto advertisements during the Super Bowl, or widespread retail fear of missing out (FOMO), have yet to manifest.

Despite these speculative aspects, the core technology and solutions provided by DeFi are truly promising, holding

immense potential to transform our financial systems fundamentally. The anticipation for what unfolds next in the DeFi sector is high, as it continues to address and offer groundbreaking solutions to existing financial challenges.”

The crypto intelligence platform also notes that the non-fungible token (NFT) sector didn't witness the same kind of growth. [Read more...](#)



MINUTES NETWORK'S MNT THE TOKEN DRIVING THE FUTURE OF WHOLESALE VOICE

Paid-for voice calling remains a compelling sector of the telecommunication market, generating revenues of over \$251 billion per annum. Within this, the wholesale voice terminations play an essential role within the global voice industry.

Despite the growth of OTT solutions like Whatsapp, Viber etc, the wholesale market is responsible for terminating over 270 billion minutes of international voice traffic every year, and according to the recent [Skyquest Report](#), the wholesale voice industry is expected to deliver a 15% CAGR through to 2030.

This said, the impact of OTT solutions has reduced the profitability of core voice services for carriers and governments and this is where Minutes Network steps in. They've developed the world's first blockchain-based wholesale voice termination service.

Minutes Network's breakthrough technologies and protocols provides creates a global, borderless, licence-free carrier, providing the lowest termination rates on all their routes and the promise of reinvigorating vice call profitability for carrier partners-

Utilizing its proprietary MinTech technologies, Minutes Network delivers international call terminations with near-zero termination charges, creating a structural

cost advantage that can't be matched soon. Minutes Network passes on the benefits to carriers in the form of unmatched termination rates.

With its groundbreaking solutions, Minutes Network is ready to disrupt the wholesale voice termination market. The company has already established connections with numerous top international carriers to gain market share quickly.

Focusing initially on the international terminations sector, Minutes Network will expand their services into domestic calling markets in due course.

Josh Watkins, CEO of Minutes Network, underscores their strategic vision: "Our first foray is to attack the \$13.25 billion international voice market, providing us with a point of entry into domestic calling and SMS. Our 2030 objective is to be competing aggressively across a \$250 billion+ market. Watch out for more information coming out regarding Minutes Network's growing list termination partnership agreements with global tier1 operators as we forge a new, profitable, pathway in PSTN-originated, paid-for voice calls."

Largest Voice Carrier by User base

With the intention of having over two-billion network users by 2030, Minutes Network already has over 40k users today and has announced that it has

already signed an exclusivity partnership that will bring 1.2 billion users to the network by January 2027. This will provide Minutes Network with the largest carrier user-base in the world-

Tokenising bandwidth

The Minutes Network Token (MNT) uses blockchain to decentralize the multi-billion dollar global telecommunications minutes commodity market. MNT tokenizes bandwidth and creates a new telecommunications sharing economy.

The net revenues generated from Minutes Network's termination a community reward pool for distribution to participants who help strengthen the network.

Infrastructure Ownership

The key beneficiaries are the people who own and operate Minutes Network's Node Infrastructure, consisting of 500 Switch Nodes and 2,500 Validation Nodes.

The Switch Nodes provide sufficient initial capacity to terminate 72 million minutes of voice traffic every day, close to 10% of global wholesale voice traffic. Whilst the Validation Nodes ensure the availability and functionality of both Switch Nodes and end users to keep the network healthy and operating 24/7/365.

All 3000 Nodes are available for staking using MNT tokens. The minimum stakes being 50,000 MNTs per Switch Node and 10,000 MNTs per Validation Node.

Rewarding Network Users

Uniquely amongst network operators, Minutes Network rewards every user whether they make or receive a call. Twenty-five percent of the token reward pool is shared amongst users every period. Users can access their rewards via the MNT Portal and they can be redeemed to make lowest-cost international calls via the proprietary dialler.

Conclusion

Minutes Network is a standout project in terms of both the minutes termination and blockchain industries.

Within the voice termination industry, Minutes Network's hybrid model represents a real breakthrough. It is the first major technological innovation in a decade or more that helps carriers make more money from core voice calling activity.

Within blockchain, the MNT token is fuelled by real-world revenues from a well-established commodity industry. It brings with it the prospect of mass blockchain adoption on a global scale and the opportunity for the crypto community to become telecommunications entrepreneurs.





Coinbase Met With SEC Over Grayscale's Proposed Ethereum ETF

Federal filings reveal that the exchange gave a presentation to Wall Street's top regulator.

America's biggest cryptocurrency exchange met with the Securities and Exchange Commission last week over Grayscale's proposed spot Ethereum (ETH) exchange-traded fund.

Publicly-listed Coinbase gave a presentation to Wall Street's top regulator where it talked about Grayscale's proposed product, documents filed on Wednesday from the regulator show.

In October, Crypto fund manager Grayscale filed an application with the SEC to convert its Grayscale Ethereum

Trust (ETHE) into a spot ETH ETF. The proposed ETF would give investors direct exposure to the second biggest cryptocurrency; it would trade on a stock exchange—allowing investors to buy shares that track ETH's price.

Coinbase's presentation showed that the crypto exchange had spoken about potential market manipulation and how the exchange would have a "comprehensive surveillance-sharing agreement with the Chicago Mercantile Exchange will assist in surveilling for fraud and manipulation."

"Spot markets for ETH are highly indicative of a market resilient to fraud and manipulation," the presentation said.

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Funding Wrap: Decentralized AI is all the crazeProsecutors

Institutional wallets and better user interfaces for big corporations remain a priority for some startups

Artificial intelligence decentralized GPU network io.net posted on X that it had secured \$30 million from investors, including Hack VC, Multicoïn, 6th Man Ventures and OKX Ventures.

IO Research, the team behind io.net, noted that the network is designed to enable users to redistribute unused GPUs to power resource-intensive AI companies.

This latest funding round shows that there has been a growing interest in AI-driven innovation, especially in the realm of cryptocurrency and blockchain technology.

Read more: What can blockchain do for AI? Not what you've heard.

Other AI-related blockchain companies that have received interest from investors as of late include Ritual, which raised \$25 million in seed funding to offer Web3 companies on-chain proof of interactions using AI models, and Sahara, a decentralized AI network that raised \$6 million in a recent seed round.

According to Sahara, Polychain Capital led its funding round, which included participation from prominent venture capital firms, including Sequoia, Matrix Partners and DAO Five.

Read more: Decentralized AI platform Ritual lands \$25M in seed funding

Utila raises \$11.5M for enterprise crypto wallet Enterprise crypto wallet Utila has secured \$11.5 million in a seed round led by NFX, Wing VC, Framework Ventures and a handful of angel investors.



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TOP 5 CRYPTO MARKET TRENDS AND TECHNOLOGIES IN 2024

With Bitcoin reaching new heights above \$50,000 and Ethereum's resurgence to \$3,000 after a prolonged period, the cryptocurrency landscape is brimming with optimism. Investors and enthusiasts alike are buoyed by this upward momentum, sparking discussions and analyses about the future trajectory of the crypto market.

In light of these developments, it's imperative to look ahead and identify the narratives that will shape the crypto space in 2024 and beyond. These narratives not only drive excitement but also offer practical insights into potential investment opportunities and technological advancements.



To navigate this dynamic landscape, we've meticulously curated a list of the top five cryptocurrencies poised to make significant impacts in the coming years. Each selection reflects a unique

narrative that aligns with emerging trends and market dynamics. Let's delve into these selections to uncover their potential and implications for the future of cryptocurrency.

Key Takeaways

As the 2024 bull market gains momentum, we explore the top five cryptocurrency trends to monitor closely.

Data Availability Layers (DAL): Modular blockchain architectures, where individual blockchains handle specific tasks, are anticipated to expand. Offloading data storage requirements is emerging as a primary application within these systems.

Enhanced Restaking Mechanisms: Restaking, the process of locking up staking tokens to earn additional yield, is gaining popularity as a simpler alternative to yield farming.

Decentralized Physical Infrastructure Networks (DePIN): DePIN protocols aim to construct, manage, and sustain physical infrastructure in a decentralized manner, offering innovative solutions for infrastructure development.

Real-World Asset Tokenization (RWA): The tokenization of tangible assets such as real estate and precious metals facilitates fractional ownership,

the creation of asset-backed stablecoins, and improved asset liquidity in the digital realm.

Integration of Artificial Intelligence (AI): The narrative surrounding AI in the cryptocurrency market continues to evolve, blending elements of hype and practical utility as AI technologies are increasingly integrated into various blockchain applications.

Top 5 Crypto Market Trends To Watch in 2024

Data Availability Layers (DAL)

The trajectory of blockchain technology is poised to embrace modularity, signaling a departure from the conventional approach where a single blockchain system handles all facets of operation, including settlement, execution, and consensus. Instead, a modular framework envisages distinct blockchains specializing in specific functions, fostering scalability and efficiency within blockchain networks.

In response to the challenges posed by on-chain data storage, data availability networks offer an off-chain solution for storing and verifying transaction data. On-chain data storage risks blockchain congestion and necessitates hardware upgrades for nodes to accommodate the burgeoning blockchain size.

By facilitating the offloading of data storage requirements, data availability layers play a pivotal role in ensuring the availability of historical transaction data when needed, enabling seamless transaction verification by any party. Consequently, these layers not only contribute to scalability but also bolster the security of interconnected blockchains.

The burgeoning interest in data availability stems from its integral role in Ethereum's rollup-centric scaling roadmap, driving its narrative within the market landscape. With the emergence of specialized rollups, the demand for data availability solutions is anticipated to surge.

In a landmark development in October 2023, Celestia marked a milestone as the inaugural modular data availability blockchain to launch its mainnet. Other notable contenders in the data

availability space include the NEAR data availability layer (NEAR), Avail, and EigenDA.

Restaking: Simplifying Crypto Yield

Yield-seeking investors in the crypto sphere are always on the lookout for innovative ways to maximize their returns. One trend that has gained significant traction in response to this demand is the rise of restaking protocols.

In essence, restaking involves the process of locking up liquid staking tokens (LST) to earn additional yield. For instance, when investors stake their Ethereum (ETH) on platforms like Lido or Rocket Pool, they receive LSTs such as stETH and rETH as proof of their stake. With restaking protocols, investors can further increase their earnings by staking these LST tokens.

From a financial perspective, restaking shares similarities with yield farming. While yield farming typically involves a series of complex steps across various decentralized finance (DeFi) protocols to earn multiple yields, restaking simplifies the process, making it accessible to a broader audience.

Beyond its financial benefits, restaking also enhances the security of rollup applications, akin to how staking bolsters the security of Layer One blockchains like Ethereum.

To delve deeper into the concept of restaking, let's consider EigenLayer, a protocol pioneering restaking on the Ethereum network.

EigenLayer enables developers to construct rollup chains tailored for individual decentralized applications (dApps). LST holders can participate as validators for the dApps they support by restaking their tokens. Alternatively, investors can opt to delegate their LST tokens for restaking to a designated operator.

Overall, restaking represents a novel approach to crypto-economic security, providing added utility to LST protocols that have surged in popularity following Ethereum's transition from proof-of-work (PoW) to proof-of-stake (PoS) consensus mechanisms.

Decentralized Physical Infrastructure Networks (DePIN): Pioneering Infrastructure Solutions

The surge of interest in decentralized physical infrastructure networks (DePIN) within the crypto community during 2023 is poised to escalate further in 2024, particularly with its synergy with the artificial intelligence (AI) sector gaining prominence.

But what exactly are DePINs? These are blockchain-based protocols designed to construct, manage, and operate physical infrastructure in an open and decentralized manner. Such infrastructure can encompass various hardware components, including hotspot routers for wireless connectivity, GPU chips for computational tasks, or data centers for storing files.

A prime example of a DePIN is Filecoin, a crypto-incentivized peer-to-peer storage network that enables users to store and retrieve data. Participants receive FIL tokens as compensation for providing reliable storage services.

Additionally, DePIN networks extend to computing resource providers like Render, Theta Network, and Akash, which incentivize users to contribute GPU computing power.

Furthermore, projects like Helium offer decentralized wireless networks that incentivize users to establish wireless coverage using hotspots.

What makes DePIN networks particularly appealing is their ability to provide an open and permissionless marketplace for infrastructure across diverse industries, including media, gaming, AI, information services, and life sciences.

Tokenization of Real-World Assets: Revolutionizing Traditional Finance

Real-world asset tokenization (RWA) entails representing tangible assets such as real estate, fine art, credit, and precious metals as digital tokens on a blockchain platform.

Year by year, an increasing number of traditional financial institutions are recognizing the potential

of tokenization. This shift is primarily driven by the advantages it offers, including secure and decentralized trading, transparency in property rights, and the ability to fractionalize ownership.

In the case of illiquid assets like real estate and fine art, tokenization allows ownership rights to be divided into thousands of digital tokens. This fractional ownership model lowers the entry barrier for small investors and facilitates seamless trading of property rights on the blockchain.

The transparency inherent in blockchain technology enables buyers to verify the transaction history of real estate, fine art pieces, classic cars, and other assets. This transparency enhances trust and confidence in the ownership and transfer of these assets.

Additionally, intangible assets such as copyrights, trademarks, and patents stand to benefit significantly from tokenization. By storing ownership rights immutably on the blockchain, tokenization ensures tamper-proof, traceable, and real-time verification of these assets.

Recent developments have seen the tokenization of credit markets, allowing investors to remotely purchase US treasuries, bonds, and cash-equivalent tokens. Moreover, investors can earn yields by investing in tokens representing private credit loans to businesses.

As reported by rwa.xyz, the tokenized private credit market boasts active loans valued at over \$571 million and tokenized US treasuries valued at over \$771 million as of December 2023.

Furthermore, exotic products like carbon credits are also undergoing tokenization. Tokenized carbon credits create a liquid market, making it easier for companies to purchase carbon offsets and enabling climate action projects to raise funds efficiently.

Artificial Intelligence (AI): Driving Crypto Innovation

In both traditional equity markets and the dynamic crypto sphere, the influence of artificial intelligence (AI) is set to strengthen throughout 2024, solidifying its status as a disruptive force.

Within the crypto investment landscape, discerning investors are keenly eyeing two distinct categories of AI-related projects:

Projects Enabling AI Operations: These initiatives provide essential infrastructure to support AI applications. Notably, AI-focused Decentralized Physical Infrastructure Networks (DePINs) fall under this category, catering to the burgeoning demand for data storage and computing resources.

For instance, platforms like Akash and Render offer decentralized marketplaces where users can access and exchange GPU power necessary for AI applications to process data efficiently.

Projects Offering AI Solutions and Services: This category encompasses projects like Fetch.ai, which facilitate the creation and sale of autonomous AI software and services. Such platforms empower developers to build AI-driven solutions capable of automating diverse business functions.

Another noteworthy example is Bittensor, which is dedicated to fostering a decentralized AI industry. Bittensor's ambitious vision encompasses the development of novel AI frameworks alongside the establishment of decentralized markets for compute resources, data storage, processing, and oracles within a unified ecosystem.

Cryptocurrency Initiatives Embracing Technology

Our curation comprises leading cryptocurrency projects across various technological domains, including DePIN, data availability, restaking, RWA tokenization, and AI. To ensure comprehensive coverage, we've chosen top-ranking cryptos in each category, leveraging their market capitalization data as of February 23, 2024.

Conclusion

Here are our selected narratives for the crypto landscape in 2024. However, it's crucial to emphasize that the crypto market is inherently volatile, and projections may not always align with reality.

It's paramount for every investor to conduct thorough research and exercise caution before making any investment decisions. Thus, the insights provided in this article are intended for informational purposes only and should not be construed as financial advice.

Furthermore, it's worth noting that numerous other promising trends are emerging in the crypto sphere for 2024, including Layer-2 solutions, blockchain gaming, and decentralized social platforms.

These areas warrant exploration and may present compelling opportunities for investors seeking to navigate the evolving crypto landscape.

FAQs

How do I buy cryptocurrency?

You can buy cryptocurrency from online exchanges, such as Coinbase, Binance, or Kraken. These platforms allow you to exchange fiat currency (like USD or EUR) for cryptocurrencies like Bitcoin or Ethereum. You'll need to create an account, undergo identity verification, and link a payment method to purchase cryptocurrencies.

What is blockchain technology?

Blockchain technology is a decentralized digital ledger that records transactions across multiple computers in a tamper-resistant and transparent manner. Each block in the chain contains a cryptographic hash of the previous block, creating a secure link between them. This technology forms the backbone of most cryptocurrencies, ensuring transparency, security, and immutability.

Are cryptocurrencies legal?

The legal status of cryptocurrencies varies from country to country. While some countries have embraced cryptocurrencies and have established regulatory frameworks, others have imposed restrictions or outright bans. It's essential to familiarize yourself with the regulations in your jurisdiction before buying, selling, or trading cryptocurrencies.

How do I store my cryptocurrencies?

Cryptocurrencies are stored in digital wallets, which can be either hardware, software, or paper-based. Hardware wallets, such as Ledger or Trezor, offer the highest level of security by storing your private keys offline. Software wallets, like MetaMask or Trust Wallet, are convenient for everyday use but may be susceptible to hacking. Paper wallets involve printing your private keys and storing them offline.

Can I make money with cryptocurrencies?

Yes, many people have made money with cryptocurrencies through trading, investing, mining, or participating in decentralized finance (DeFi) platforms. However, it's essential to recognize that the cryptocurrency market is highly volatile and speculative. While some individuals have earned significant profits, others have experienced substantial losses.



Fetch.AI invests \$100 million in AI blockchain tech, introduces rewards for token holders

Fetch.ai said its infrastructure development fund helps to address GPU scarcity and empower developers.

Fetch.AI, an artificial intelligence-related blockchain network, has unveiled plans to deploy cutting-edge graphics processing units (GPUs) and introduce rewards for FET holders following a recent \$100 million infrastructure investment, according to a Mar. 5 statement shared with CryptoSlate.

\$100 million infrastructure development fund
The AI platform revealed it secured \$100 million in infrastructure development funding to launch Fetch Compute.

Fetch Compute will leverage Nvidia's H200, H100, and A100 GPUs, establishing a robust platform for developers and users to harness computing power effectively. This initiative aims to catalyze innovation within the blockchain network's ecosystem by facilitating the exploration of intricate models and solutions.

Funding for this strategic deployment originates from the Fetch Ecosystem Fund and demonstrates the network's proactive approach to addressing GPU scarcity and empowering developers.

Fetch.ai is set to roll out a new reward system alongside the launch of Fetch Compute, aiming to benefit FET holders.

[Read more...](#)

Large corporations, major wirehouses gearing up to buy Bitcoin: Bitwise

Institutions representing "trillions of dollars" in assets are expected to buy into spot Bitcoin ETFs by June this year, says Bitwise's Matt Hougan.

Institutions representing "trillions of dollars in assets" are preparing to buy into spot Bitcoin BTC \$72,295 exchange-traded funds (ETFs) by the end of June, said

crypto-native asset manager Bitwise.

In a March 9 investment memo sent out to investors, Bitwise chief investment officer Matt Hougan said Bitwise was involved in "serious due diligence" discussions with large corporations, major wirehouses and institutional consultants looking to increase their exposure



to Bitcoin in the coming months.

Hougan said that Bitwise had already confirmed that a wide array of individual retail investors, family offices, hedge funds and venture capital firms were looking to snap up more allocation into spot Bitcoin ETFs.

"Just as important as who is buying today

is who will be buying tomorrow," he said.

The outsized institutional appetite for Bitcoin ETFs has already been credited by several analysts for spurring the price of Bitcoin more than 50% from \$45,603 since their inception on Jan. 11 to a price of \$68,583 at the time of publication, per TradingView.

[Read more...](#)



Amidst the surging cryptocurrency market, identifying the top cryptocurrencies to invest in can be quite daunting. With a plethora of options available, distinguishing the worthwhile investments from the rest can pose a challenge.

But fear not, as we've got you covered. Our team of cryptocurrency aficionados has conducted extensive research to curate a selection of the finest cryptocurrencies currently available in the market. From well-established tokens to promising newcomers, we've handpicked the cream of the crop to guide you through your investment journey.



In this comprehensive guide, we'll not only unveil our meticulously chosen cryptocurrencies but also delve into the methodology behind our selection process. Additionally, we'll outline the benefits and risks associated with crypto investments, empowering

you to make informed decisions. Plus, we'll provide insights on how you can acquire these digital assets to kickstart your investment journey.

Best Cryptocurrencies to Invest in Now – In-Depth Analysis

While the cryptocurrency landscape has demonstrated a robust resurgence in 2024, it's imperative to exercise caution when venturing into the realm of digital assets. Conducting thorough research and investing only what you can afford to lose is paramount. Even renowned cryptocurrencies like Bitcoin are not immune to market volatility and potential losses.

After conducting thorough market research, we've identified several projects that stand out as potential top picks for cryptocurrency investments in 2024. These selections are based on various factors such as growth prospects, utility, and anticipated performance in the future.

1. Green Bitcoin (\$GBTC) – An Environmentally Conscious Cryptocurrency with Lucrative Prediction-Based Staking

Green Bitcoin (\$GBTC) represents a groundbreaking cryptocurrency built on the Ethereum blockchain.

It combines the legacy of Bitcoin with Ethereum's energy-efficient Proof of Stake consensus mechanism.

This unique approach renders it approximately 10,000 times more environmentally sustainable compared to conventional Bitcoin mining methods.

Presales are commonly regarded as an effective strategy for highly traded cryptocurrencies. In line with this, Green Bitcoin's presale is currently offering tokens at a rate of \$0.5362 each, with the price set to rise to \$0.6 upon listing.

During the presale phase, there is also a remarkable 311% staking APY (Annual Percentage Yield), presenting an enticing opportunity for early investors.

The platform introduces a 'Gamified Green Staking' system, allowing token holders to earn rewards by staking their \$GBTC tokens and participating in daily Bitcoin price prediction games. Successful predictions entitle participants to a share of the daily staking reward pool.

2. Smog (\$SMOG) – Cryptocurrency Offering Generous Airdrop Rewards to Holders

Smog (\$SMOG) is a multi-chain meme coin with the goal of executing the largest airdrop on Solana while surpassing similar meme coins within the ecosystem, such as Bonk, Myro, Dogwifhat, and others.

To participate in the airdrop of 490 million tokens, individuals must possess \$SMOG tokens in their wallet and complete Zealy quests to accrue airdrop points. Once the time arrives, participants will receive a portion of the airdrop directly into their wallet.

To acquire the token, acquire a Solana-based wallet such as Phantom, Solflare, or Backpack, and access the most reputable aggregator on Solana, Jupiter. Connect your wallet and utilize SOL, USDT, or USDC to initiate the purchase. Additionally, you can utilize Bonk or other Solana-based coins.

Alternatively, link your Ethereum wallet, such as MetaMask, to the Smog website and utilize ETH or USDT to finalize the purchase. Stake your tokens to earn a 42% APY. Half of the total token supply is allocated for

marketing purposes. Considering the nature of this meme coin, marketing plays a significant role in potentially elevating the token price to levels comparable to Bonk and potentially surpassing it.

3. Bitcoin (\$BTC) – Pioneering Cryptocurrency With Exceptional Long-Term Prospects

Introduced in 2009, Bitcoin stands as the inaugural cryptocurrency. It has garnered widespread recognition and adoption, solidifying its position as the most prominent digital currency in terms of market capitalization.

In 2016, acquiring a single Bitcoin cost approximately \$500. Despite Bitcoin's inherent volatility, it has demonstrated remarkable growth over the years. For instance, by late 2021, Bitcoin's value surged to over \$68,000. Consequently, many individuals within the crypto sphere express interest in purchasing Bitcoin to potentially capitalize on its price fluctuations and realize profits.

Bitcoin continues to lead the charge in the ongoing crypto bull market, boasting an impressive 87% surge in value over the past year. Maintaining its position above the crucial \$42,000 price threshold, which served as the low point during the previous crypto bull market, indicates the potential for further significant gains.

Many analysts argue that Bitcoin is currently undervalued, pointing to its current price of \$61,000 as evidence. Investment bank Standard Chartered recently released a report suggesting that Bitcoin is poised to reach \$100,000 by the end of 2024, further supporting this notion.

Today, Bitcoin enjoys widespread acceptance as a legitimate payment system among numerous online merchants. Additionally, it can serve as collateral for obtaining loans, facilitate transactions at crypto casinos, and be staked to earn interest, showcasing its versatility and utility beyond its role as a digital asset.

4. Ethereum (\$ETH) – Leading Cryptocurrency for Long-Term Growth, Embraced by Web3 Developers

Ethereum stands as the world's second most prominent cryptocurrency, emerging as the primary contender to Bitcoin's dominance. Its value stems

from its versatility, with numerous applications across various sectors. Notably, developers leverage Ethereum to build decentralized applications (dApps), non-fungible tokens (NFTs), and decentralized finance (DeFi) platforms. With over 1,400 applications currently operational on the Ethereum blockchain, its utility continues to expand.

Moreover, Ethereum pioneered the concept of smart contracts, enhancing the efficiency, scalability, and speed of its network. This innovation revolutionized digital transactions and further solidified Ethereum's position as a powerhouse in the crypto space.

In terms of its price trajectory, from 2017 to 2021, Ethereum witnessed a remarkable surge from approximately \$11 to a staggering all-time high of \$4,878.26. This astounding growth amounted to gains exceeding 43,000%, establishing it as one of the most lucrative altcoin investments.

As of the latest update, Ethereum's price hovers around \$3,325. Over the past month, it has surged by 34.40%, with a notable 24-hour trading volume of \$13.34 billion.

The potential catalyst for further appreciation in ETH's value lies in its forthcoming EIP-4844 update, poised to substantially reduce gas fees on Layer 2 blockchains. Consequently, we anticipate Ethereum's price to potentially reach the \$6,500 mark by the conclusion of 2024.

5. Scotty the AI (\$SCOTTY) – Fusing AI and Blockchain for Rapid Threat and Fraud Detection

Scotty the AI (\$SCOTTY) emerges as a promising newcomer in the crypto realm, aiming to safeguard the cryptocurrency ecosystem through its integration of AI technology and blockchain expertise.

At its essence, the project seeks to redefine security measures, enhance fraud detection capabilities, and facilitate knowledge acquisition within the crypto sphere.

The platform has just initiated its presale phase, offering early investors the opportunity to acquire \$SCOTTY tokens at a reduced rate of \$0.0063.

Scotty leverages cutting-edge AI algorithms to scrutinize blockchain data, recognize patterns, and pinpoint potential threats. The AI's profound

comprehension of blockchain technology is pivotal in navigating and safeguarding the crypto landscape.

6. Sponge V2 (\$SPONGE V2) – Projected 100x Growth in 2023, Scheduled for Listing on Binance & OKX in 2024

Sponge V2 represents an enhanced iteration of the renowned \$SPONGE meme coin, which experienced a remarkable 100x surge in value during 2023.

Following the initial launch of \$SPONGE, its market capitalization skyrocketed from \$1 million to over \$100 million in a short span. The token garnered significant interest from prominent crypto influencers such as Jacob Bury and rapidly gained traction within the crypto meme community.

It aims to achieve this goal by joining the ranks of the latest coins listed on Binance and OKX. Additionally, \$SPONGE V2 is in the process of developing a play-to-earn racing game slated for release in 2024.

To acquire \$SPONGE V2 tokens, the sole method is to stake V1 tokens. Once staked, V1 tokens will be securely locked for an extended period and will generate V2 token rewards over a span of four years.

7. Solana (\$SOL) – High-Speed Blockchain with Significant Momentum

Solana (\$SOL) stands as an ultra-fast blockchain platform and a formidable competitor to Ethereum, experiencing substantial growth throughout 2021, soaring to an all-time peak of nearly \$260. However, during the crypto bear market, its value took a significant hit, partially attributed to the involvement of disgraced FTX founder Sam Bankman-Fried, a major supporter of Solana.

Despite concerns that Solana might fade away following FTX's downfall, the token has made a remarkable resurgence. Over the past five months alone, it has surged by more than 330%, currently challenging the critical \$100 price threshold with a robust upward trajectory.

Solana is witnessing a significant influx of new development activities on its blockchain, boasting over 2,500 active developers. While this surge can be attributed to the overall uptrend in the crypto market, it also signals the potential resurgence of Solana as a prominent Ethereum alternative.

Despite its impressive developer base, \$SOL is still trading 60% below its all-time high. Although there are no assurances that \$SOL will reach those levels again, there appears to be considerable growth potential for the token in 2024.

8. PEEN – A is a newly introduced meme token that brings together humor, amusement, and community-centric tokenomics

Initially launched on Ethereum with a supply of 800,813,569 tokens and an early market capitalization of \$500,000 at a launch price of \$0.00062436, PEEN has set the stage for significant growth potential for its early adopters.

Inspired by the character “Seth” from the movie “Superbad,” PEEN aims to achieve widespread virality across the market, attracting and engaging a diverse range of investors. With a blend of nostalgia and potential for growth, PEEN\$ seeks to appeal to enthusiasts of meme coins.

According to the PEEN whitepaper, the “PEEN Map” delineates a strategic plan to enhance the token’s market visibility, aiming for a \$100 million market capitalization milestone.

The PEEN team is committed to facilitating a fair launch and distributing all tokens among the community. This approach fosters equitable opportunities for all participants and effectively mitigates post-launch price fluctuations.

With its equitable launch, captivating branding, and promising profit potential, PEEN has emerged as a noteworthy player in the 2024 meme coin landscape.

9. Ripple (\$XRP) – International Payment Network with Endorsement from Traditional Financial Institutions

Ripple operates as a global payment network utilizing the \$XRP token. Transactions occur swiftly as individuals in one country send funds, which are instantaneously transferred across borders via \$XRP, reaching the recipient in another country. This system presents an efficient, rapid, and cost-effective alternative to conventional methods of transferring money worldwide.

For years, Ripple encountered obstacles due to a

legal dispute with the SEC, which contended that \$XRP tokens constituted unregistered securities. However, Ripple emerged victorious in its legal battle with the SEC in 2023, paving the way for widespread adoption by major financial institutions.

Significantly, banks have begun experimenting with \$XRP for facilitating payments. This development bodes well for the token’s value, considering its fixed supply. Consequently, heightened demand from banks seeking to conduct global transactions can directly influence the token’s market price.

Presently, \$XRP is trading at approximately \$0.5783, representing a fraction of its value before the SEC’s lawsuit.

10. eTukTuk (\$TUK) – Innovative Crypto Introducing Eco-Friendly Solutions for TukTuk Transportation

eTukTuk harnesses the potential of blockchain technology to combat air pollution and decrease carbon emissions associated with TukTuk transportation.

The primary objective of eTukTuk is to establish Electric Vehicle Supply Equipment (EVSE) and electric vehicle (EV) charging stations across developing nations like Sri Lanka.

At present, the project offers an impressive staking Annual Percentage Yield (APY) of 257% and has garnered over \$1.5 million in funding.

Token holders have the opportunity to participate in power staking by allocating their tokens to power nodes responsible for operating the charging stations. In return, token holders receive a competitive APY from a designated staking pool.

11. Cardano (\$ADA) – Revolutionary Blockchain Platform Witnessing Increased Developer Engagement

Cardano distinguishes itself as a cryptocurrency designed to rival Ethereum in the smart contract arena. Utilizing a two-layered technology approach, Cardano enhances scalability and simplifies developer interaction—one layer for value transfer and the other for ledger balance tracking.

Beyond its scalability enhancements, Cardano boasts several compelling features that may attract investors. Notably, Cardano completed a significant

upgrade in September 2022, further augmenting its scalability capabilities.

Additionally, Cardano has ventured into the realm of decentralized finance (DeFi) by launching its own stablecoin. This strategic move positions Cardano as a formidable player in the DeFi space and one of the premier DeFi investment options.

Despite its remarkable potential, Cardano is currently trading at \$0.6452, representing an 80% decline from its all-time high in 2021. This significant drop presents an opportune moment for investors to acquire \$ADA tokens at a substantial discount.

12. Meme Kombat (\$MK) – Engaging Stake-to-Earn Meme Coin with Play-to-Earn Game Integration

Meme Kombat (\$MK) emerges as a promising addition to the meme coin landscape, offering token holders the opportunity to participate in a unique Battle Arena where they can wager on their preferred meme warriors and earn \$MK tokens based on the battle outcomes.

Powered by advanced AI and blockchain technology, Meme Kombat ensures that all battle results are immutable, transparent, and equitable, with instant payments to participants.

With a total token supply of 120 million \$MK, the project allocated 50% (60,000,000 \$MK) to the presale at a price of \$0.279, reaching a hard cap of \$10,000,000. Following a successful presale, the token is now actively traded on a decentralized exchange (DEX).

The remaining token supply distribution is as follows: 30% allocated to staking and battle rewards, 10% designated for community incentives, and the remaining 10% dedicated to providing liquidity on the DEX.

13. Bitcoin Minetrix (\$BTCMTX) – Leading Crypto Offering Stake-to-Mine Rewards

Bitcoin Minetrix (\$BTCMTX) introduces an innovative presale concept, presenting a novel stake-to-mine model that revolutionizes traditional Bitcoin mining in the Web3 ecosystem. Unlike conventional mining methods, BTCMTX offers a seamless process where staked ERC20 tokens are exchanged for non-tradeable mining credits, subsequently burned. The

more tokens burned, the greater the accumulation of BTC rewards.

BTCMTX redefines Bitcoin mining, offering an eco-friendly alternative that requires no costly mining equipment. With a meticulous third-party smart contract audit validating its reliability, BTCMTX ensures a secure and transparent mining experience for all participants.

With a total token supply of 4 billion, 2.8 billion tokens are available for acquisition during the presale period, priced at \$0.0136 initially and rising to \$0.0148 in the final stage. The staking pool currently boasts over 574 million tokens, promising an estimated APY of 73% for participants.

As a utility token with immense potential, BTCMTX has garnered significant investor interest, raising over \$11 million during its presale phase. Additionally, early buyers stand to benefit from a lucrative \$30k minedrop reward, further enhancing its appeal in the crypto market.

14. Poodl Inu – Prominent Meme Token Presale Offering Lucrative Staking Rewards

Poodl Inu emerges as a trending meme token, launching its highly anticipated presale campaign recently, where it presents its native \$POODL token at an attractive price of \$0.000214 per token.

With an enticing annual reward rate of 12,397%, Poodl Inu stands out as one of the premier cryptocurrency investments currently available. However, it's important to note that this percentage is subject to decrease as more tokens are staked.

Operated on the Ethereum blockchain, Poodl Inu boasts a total token supply of 6.9 billion tokens. The project's strategic allocation plan allocates 50% for the presale, 30% for staking, 10% for decentralized exchange (DEX) liquidity provision, and the remaining 10% for marketing initiatives.

Guided by a comprehensive roadmap, Poodl Inu aims to deliver exceptional staking rewards while positioning itself as a leading meme coin in 2024, aspiring to surpass established names like Doge and Shib.

Backed by a robust marketing strategy, Poodl Inu is poised to achieve global recognition and

attract investors seeking significant returns on their investment.

15. 5thScape (\$5SCAPE) – Cutting-Edge Platform Introducing Premium VR Content and Interactive Games

5thScape emerges as a groundbreaking online VR gaming platform poised to revolutionize immersive 3D gaming experiences.

The \$5SCAPE token pioneers exclusive access to top-tier VR content and cutting-edge devices, marking a significant advancement in the realm of virtual reality entertainment.

The platform's 12-stage presale commenced on January 9th, 2024, with 5thScape's developers setting a fundraising target of \$15 million by the campaign's conclusion. Priced at \$0.00187 during launch, the \$5SCAPE token is projected to witness a remarkable 400% surge in value by the presale's end.

Utilizing \$5SPACE tokens for entry into its expansive game library, 5thScape plans to unveil a series of five captivating VR games, with the inaugural release, 'Cage Conquest,' slated for Q2 2024, promising an exhilarating MMA experience.

Token holders stand to gain lifetime access to an array of VR content and enjoy exclusive discounts on 5thScape's product offerings, including state-of-the-art VR headsets and ergonomically designed VR chairs.

16. Scorpion Casino (\$SCORP) – Licensed Crypto Token Revolutionizing Online Gaming with Lucrative Staking Rewards

Scorpion Casino is spearheading the integration of decentralized technology into the realm of online sports betting and casinos, offering unparalleled gaming experiences.

Featuring a diverse array of over 200 casino games and 160 live games, Scorpion Casino boasts a comprehensive selection that includes slots, blackjack, roulette, poker, and immersive live casino offerings.

The \$SCORP token presents users with enticing advantages. Players engaging with \$SCORP tokens at Scorpion Casino are entitled to a generous 25% cashback on losses incurred during gameplay.

Additionally, token holders stand to accrue passive income through lucrative staking rewards, which are distributed in \$SCORP tokens and derived from the casino's revenue streams.

To further enhance the token's value, Scorpion Casino has outlined plans for regular buyback and burn initiatives, a strategic move aimed at potentially boosting the token's market price and fostering a thriving ecosystem.

17. ScapesMania (\$MANIA) – Integrating Blockchain Rewards with Casual Gaming for Enhanced Engagement

ScapesMania is an innovative gaming ecosystem that seeks to merge the financial benefits of blockchain technology with the expansive user base of casual gaming.

Operated by a Decentralized Autonomous Organization (DAO), ScapesMania empowers players by granting them a voice in its developmental and operational processes. With over \$360k raised in its presale, the project is gaining significant traction.

The platform's native currency, \$MANIA, is currently available in its presale phase, priced at \$0.00254 per token, with a planned increase to \$0.01 upon listing. Early investors are incentivized with a 25% buying bonus, adding further appeal to the token's investment potential.

18. Mollars (\$MOLLARS) – A Fresh Take on Bitcoin, Positioned as a High-Demand Store of Value

Mollars (\$MOLLARS) sets out to establish itself as a novel iteration of Bitcoin, positioning itself as a reliable store of value in the cryptocurrency landscape.

Distinguished by its unique approach, Mollars is characterized by its commitment to distributing all tokens to the project and community, with no allocation held by the founders. This ethos underscores the project's dedication to community-driven development and governance.

By fostering community-led initiatives from the outset, Mollars aims to stimulate widespread engagement and foster a robust investment sentiment, thereby enhancing its intrinsic value.

With an impressive tally of over \$750k raised

during its token presale, Mollars is poised to make a significant impact in the crypto sphere.

19. Hypeloot (\$HPLT) – Pioneering AI Casino Sharing Profits With Users, Boasting Over 150,000 Users

Hypeloot emerges as the premier AI-driven crypto casino, revolutionizing the industry by distributing profits among its community via the native HPLT token. Unlike conventional crypto presales fixated on fundraising, Hypeloot made waves with a fully operational platform boasting 150,000 users and \$1 million in revenue in 2023.

During the presale phase, users can exclusively acquire HPLT tokens by connecting their MetaMask wallet to the dedicated Hypeloot presale platform, facilitating payments in ETH, USDT, USDC, or through the BSC network.

With a total token offering of 40 million, early adopters stand to benefit from a discounted token price compared to the anticipated listing price. Hypeloot's model emphasizes swift returns through profit-sharing mechanisms and presents long-term staking incentives.

Through the strategic locking of their HPLT tokens once staking functionality is activated, token holders can capitalize on lucrative returns, positioning Hypeloot as a frontrunner in staking and reward earning within the crypto casino landscape.

20. Monero (\$XMR) – Privacy-Enhanced Cryptocurrency Incorporating Ring Signatures & Stealth Addresses for Complete Anonymity

Monero (\$XMR) stands as the seasoned veteran among privacy coins, boasting the highest recognition and longevity in the field.

By leveraging Ring Signatures and Stealth Addresses, Monero effectively conceals both sender and receiver addresses, ensuring utmost privacy for transactions. Wallet balances and transaction details within the Monero network remain entirely obscured from public view.

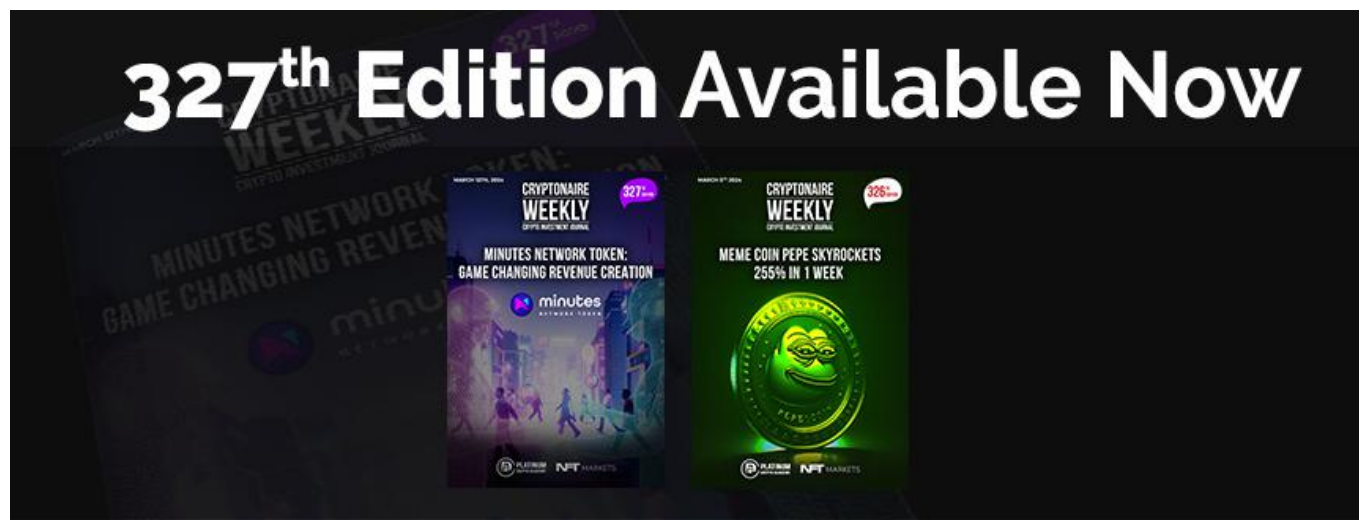
Monero further employs Dandelion++, a cutting-edge protocol that shields the IP addresses of transactional devices, addressing concerns surrounding privacy, particularly prevalent among American users.

While Monero operates on a Proof of Work (PoW) blockchain, acknowledging its ecological footprint, its commitment to privacy remains unmatched, setting the standard for user privacy as the default mode.

Conclusion

In summary, navigating the task of pinpointing the most suitable cryptocurrency for investment amidst the vast array of options has become increasingly complex. This guide was crafted to streamline this process, offering a simplified approach to uncovering promising ventures.

Among the top contenders, Green Bitcoin (\$GBTC) emerges as a standout choice, offering rewards tied to your accurate predictions of Bitcoin's price movements.





Moonbirds creator Kevin Rose sells \$1.2 million worth of NFTs, but says he's still collecting

PROOF and Moonbirds co-founder Kevin Rose sold off several high-value NFTs on March 9, but denied assertions that he's leaving the Web3 space entirely in a post on X.

Kevin Rose, co-founder of NFT project PROOF, has liquidated over \$1.2 million worth of NFTs, but denied rumors that he's exiting the Web3 space entirely.

"I've been pruning my NFT collection lately. Primarily because I believe mass adoption is still further out, and classic cryptocurrency will outperform," Rose wrote in a post on X. "That said, I'm still collecting."

On March 9, Rose liquidated several high-worth NFTs, including a work in the Fidenza series by Tyler Hobbs for 142 ETH and a one-of-one work by artist XCOPY for 151.2 ETH. Rose also burned two ENS domains and revoked the record for his main domains, claiming the move was in the interest of privacy.

"I'm, as always, diversifying versus praying a single collection or bag works out. Also, I am right-sizing my collection exposure only to what I'm willing to lose in the short term," Rose explained on X.

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BRICS Is Developing a Blockchain Payment System

Ushakov highlighted that the system is convenient, free of political influence, and economically efficient.

Russia, a member of the BRICS alliance, announced the development of a new blockchain-based payment system to revolutionize trade settlements.

The system is set to become an independent

mechanism for conducting transactions among BRICS member nations.

Blockchain-Based Payment System Plans
The BRICS alliance, consisting of Brazil, Russia, India, China, and South Africa, plans to collaborate on developing a payment system utilizing blockchain technology and digital innovations. This development is part of a broader strategy to amplify



BRICS' influence within the international monetary framework.

Kremlin aide Yury Ushakov made the announcement on Tuesday in an interview with TASS, a Russian news agency. Ushakov emphasized the significance of this initiative, stating, "We believe that creating an independent BRICS payment system is an important goal for the future, which would be

based on state-of-the-art tools such as digital technologies and blockchain."

Emphasizing the importance of this endeavor, Ushakov highlighted the need for a system that is not only convenient for governments, businesses, and the general population but also free of political influence and economically efficient.

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NFT Market Flourishes With an 11.62% Rise This Week; Largest Ordinal Inscription Fetches Record 8 BTC

Sales of Non-fungible tokens (NFTs) have witnessed a notable uptick this past week, climbing 11.62% to hit \$442.02 million over the previous seven days. The most significant transaction was the sale of the 'Alien' Cryptopunk #3,100, donning a headband, for \$16 million, with Bitcoin-based NFTs claiming the lead in

sales volume across 22 different blockchains.

7-Day NFT Sales Jump 11.62%

This week saw another increase in NFT transactions, with Bitcoin-based NFTs at the forefront, amassing \$166,090,817 in sales. The demand for Bitcoin digital collectibles soared by 14.26% from the previous week, according to cryptoslam.io figures.



Leading the charge were two collections on the Bitcoin blockchain, with Uncategorized Ordinals and Nodemonkes drawing in \$41.46 million and \$37.02 million, respectively. The Natcats Tap NFTs collection also made a significant impact, gathering \$11,227,067 in sales,

securing the fourth position.

Ethereum-based NFT transactions were hot on Bitcoin's heels, registering the second-highest sales at \$165,264,274.

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Worldcoin files lawsuit to appeal Spain's ban

Spanish authorities banned Worldcoin on March 6 after receiving several complaints about the project.

Worldcoin developer Tools for Humanity has filed a lawsuit to appeal Spain's recent ban on its data collection and usage within the country for three months.

Worldcoin said in a March 6 blog post that Spain's regulators circumvented the regular process around EU GDPR rules by issuing their order, leaving it no choice but to file a lawsuit.

Worldcoin Foundation and Tools for Humanity data protection officer Jannick Preiwisch said the Spanish regulators'

claims are inaccurate and it is fully compliant with EU's data protection laws. He added:

"It is ... unfortunate that [Spanish regulators] are spreading inaccurate and misleading claims about our technology globally after our efforts to provide them with an accurate view of Worldcoin and World ID have gone unanswered for months."

Worldcoin otherwise said that it operates lawfully in all available locations and works under the close supervision of local authorities.

Specifically, it said that it regularly responded to GDPR requests from the Bavarian Data Protection Authority (BayLDA).

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Meme Coin Frenzy Drives Ethereum Network Fees to Nearly 2-Year High: IntoTheBlock



The increased network activity is benefitting ether investors by burning the token's supply at a faster pace, but it has also made Ethereum "unusable" for many due to sky-high transaction costs, IntoTheBlock analysts noted.

The Ethereum network's revenue surged to nearly two year highs this week as the speculative frenzy with meme coins boosted blockchain activity, IntoTheBlock noted in a Friday market report.

IntoTheBlock data shows that Ethereum mainnet's revenue from network fees reached \$193 million this week, the highest figure since May 2022 and a 78% increase from last week.

The on-chain activity

was largely driven by increased speculation with meme tokens, IntoTheBlock analysts said. Ethereum-based meme tokens such as pepe (PEPE), shiba inu (SHIB) and floki (FLOKI) more than doubled in price over the past week as retail

Meanwhile, trading volumes on decentralized exchanges (DEX) built on top of Ethereum jumped 40% to \$20 billion this week, DefiLlama data shows.

The frenzy is benefitting investors who hold ether (ETH), the network's native token, because of its token burning scheme. After Ethereum's transition to a proof-of-stake blockchain – commonly referred to as the Merge.

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How Vitalik Buterin Plans to Make Ethereum Safe From Quantum Attack

The Jack Dorsey-led payment provider notched a 90% year-over-year increase in Bitcoin gross profit, driving its stock up in after-hours trading.

Vitalik Buterin proposes quantum-resistant cryptography to protect Ethereum.

Buterin's plan includes "simple recovery fork" for unforeseen quantum leaps.

Ethereum EIP for quantum hard fork could start development immediately.

Vitalik Buterin, Ethereum's co-founder, has unveiled a detailed plan to safeguard the blockchain against quantum threats. Recognizing the poten-

tial for quantum computers to breach traditional cryptographic defenses, Buterin proposes a blend of quantum-resistant cryptography and strategic preparedness.

This plan aims to shield Ethereum and its users' assets from quantum vulnerabilities.

What is Vitalik Buterin's Defense Strategy Against Quantum Attack?

Central to Ethereum's defense strategy is adopting quantum-resistant cryptographic methods, like Winternitz signatures and the zero-knowledge proof technology – STARKs. Buterin plans to integrate these technologies through account abstraction.



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