

FOR SALE

98 Acres of Residential Land Partially Sub-divided with Potential for More

VACANT LAND for DEVELOPMENT

Honey Harbour Muskoka

Presented by:

LISA MALCOLM

Broker (800) 990 - 3326 lisa@lisamalcolmgroup.com







Vacant Land for Sale

- Municipality: The District Municipality of Muskoka
- Township: Georgian Bay
- Property size: 98 Acres
- Desirable location in the community of Honey Harbour; the Gateway to 30,000 Islands on the shores of Georgian Bay
- Property Taxes: \$722.70 (2023)
- Location: site is located on a fully maintained paved road
- Zoning: Phase 1: 4 lots obtained approval for new zoning of (R) Residential, remainder is currently zoned RU
- Topography: 182m above sea level; flat land with mixed trees and some wetlands

- PHASE 1: 4 lots are approved by Committee of Adjustments for severance; hydrogeological study complete, Environmental Impact Study complete.
- PHASE 2+: potential for more lot severances for Purchaser to maximize investment
- Buyers-in-waiting for lots to be released individually.



Drone Video of Property





ABOUT THE AREA

FOR SALE: Vacant Land for Development Baxters Loop, Honey Harbour in Georgian Bay

WHY CHOOSE A LAND ACQUISITION IN HONEY HARBOUR

Information Courtesy of Township of Georgian Bay

CLICK HERE

Located an hour and a half from Toronto, the Township of Georgian Bay is the essence of cottage country. We benefit greatly from our location along the eastern shore of Georgian Bay, with a multitude of inland lakes, a gateway to the world-famous 30,000 Islands and the access point to Georgian Bay Islands National Park. Steeped in history, our cultural roots are an important part of our community. This history includes locks along the Trent-Severn Waterway National Historic Site and the 1890s Bressette House.

Traversed by Highway 400, the Township is travelled through as heavily as it is visited. Our seasonal population of 15,958 people complements our modest permanent population of 3,441. The more populated and urbanized areas include the communities of **Honey Harbour**, MacTier and Port Severn.

A community of communities, Georgian Bay reflects a variety of diverse perspectives and needs, from seasonal and permanent populations to local businesses and tourism industries. At the centre of this is the municipal administration and Township Council, who balance the needs of the municipality as a whole and ensure a sustainable and thriving future for residents, the economy and visitors.

- 1. Scenic Beauty and Natural Environment: Muskoka is renowned for its stunning landscapes, including pristine lakes, lush forests, and rolling hills. The area's natural beauty attracts visitors and residents seeking a serene and picturesque setting.
- 2. Tourism and Recreation: Muskoka is a popular tourist destination, particularly in the summer months, drawing visitors for activities such as boating, fishing, hiking, and golfing. Investing in tourism-related properties can be lucrative due to high seasonal demand.
- 3. **Cottage Country Appeal:** Muskoka is synonymous with the Canadian cottage lifestyle. Many urban dwellers from Toronto and other nearby cities own cottages in Muskoka, driving demand for vacation properties and upscale developments.
- 4. Strong Real Estate Market: Muskoka's real estate market has historically shown resilience and appreciation. Limited supply and high demand contribute to property value growth, making it attractive for investors.
- 5. Potential for Development: Seeking opportunities for residential or commercial development in Muskoka is worth it, whether it's building luxury homes, resorts, or other amenities to cater to the affluent clientele that frequent the area.
- 6. Rising Demand for Luxury Properties: Muskoka has become increasingly popular among affluent buyers seeking luxury properties and waterfront estates. Investors can capitalize on this demand by developing high-end real estate projects.
- 7. Proximity to Major Cities: Muskoka's relative proximity to cities like Toronto makes it accessible for weekend getaways, attracting a steady stream of visitors and potential property buyers.
- 8. Quality of Life: Muskoka offers a peaceful and relaxed lifestyle away from the hustle and bustle of urban centers. This quality of life appeal can drive demand for residential properties.
- 9. Potential for Short-Term Rentals: With the rise of platforms like Airbnb, there is potential to generate income through short-term rentals in Muskoka, especially during peak tourist seasons.
- 10. **Investment Diversification:** Investing in land or real estate in Muskoka can be a strategic way to diversify an investment portfolio, particularly for investors looking beyond traditional urban markets.
- 11. **Stable Economy:** Muskoka's economy is supported by a mix of tourism, hospitality, and recreation-related industries, providing a relatively stable economic foundation for real estate investments.
- 12. **Long-Term Value:** Land in Muskoka often retains its value well over time, making it an appealing option for investors seeking assets with long-term growth potential.

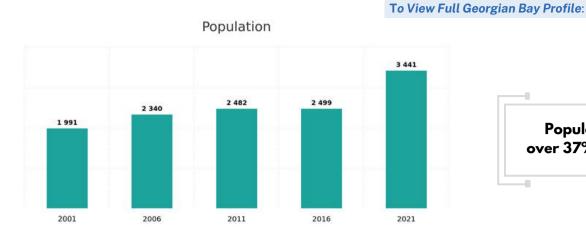




TOWNSHIP of GEORGIAN BAY - ProfileFOR SALE: Vacant Land for Development Baxters Loop, Honey Harbour in Georgian Bay

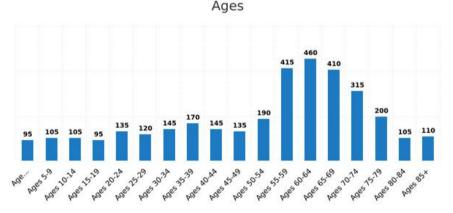


CLICK HERE

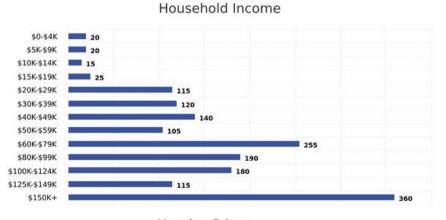


Population Increased

over 37% in past 10 years



46% of the Population is between Ages 55 to 74 (Mature Singles & Couples)



Suggesting Self-Sustaining Income and/or Working from Home



Real Estate Values have Increased 67% over past 10 years



Baxters Loop, Honey Harbour in Georgian Bay



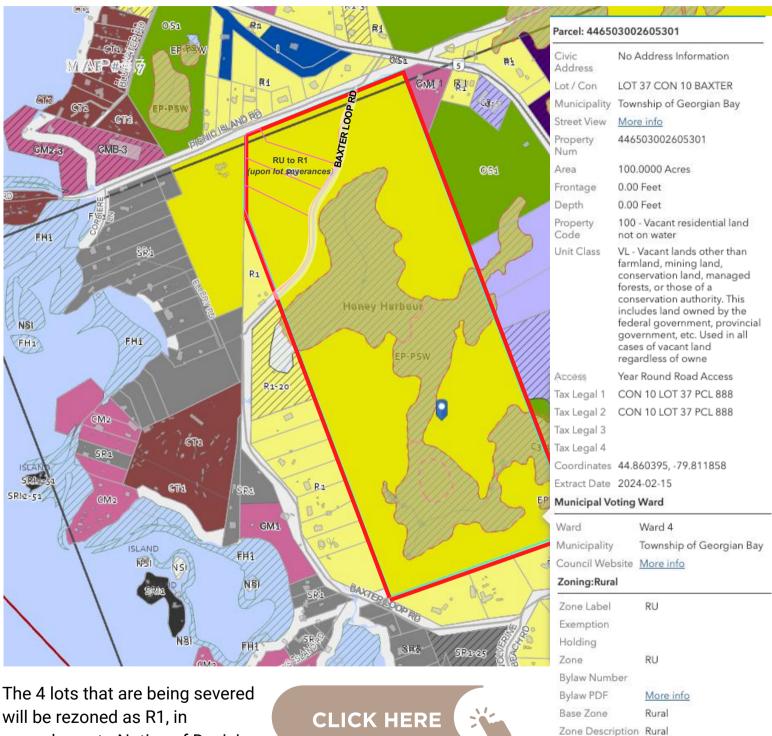
From hwy 400/401 intersection to site is 1hr 22min (146km)

Barrie to site is 43min (69km)





TOWNSHIP OF GEORGIAN BAY ZONING



will be rezoned as R1, in accordance to Notice of Decision dated March 7th 2024.



For the Virtual

Township of Georgian Bay Interactive Zoning Map





ARIEL PHOTOS

FOR SALE: Vacant Land for Development Baxters Loop, Honey Harbour in Georgian Bay



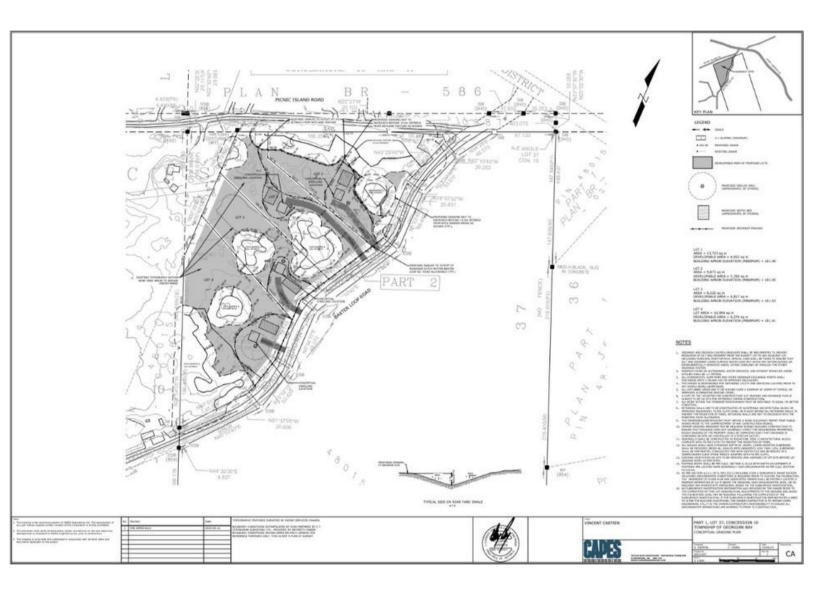




Lisa Malcolm, Broker Direct: 905-622-4469 lisa@lisamalcolmgroup.com



CONSENT APPLICATION B-23-34 APPROVED In Consideration of Northwest Corner for Severence and Partitioning into 4 Residential Lots





PRELIMINARY PRE-CONSULTATION FOR DEVELOPMENT

FOR SALE: Vacant Land for Development Baxters Loop, Honey Harbour in Georgian Bay

CONSENT APPLICATION B-23-34 APPROVE Northwest Corner of the 98 Acres for Severance and Partitioning into 4 Residential Lots





Information provided by Toronto Regional Real Estate Board

ADDITIONAL INFO FOR INVESTORS, CUSTOM HOME BUILDERS, AND DEVELOPERS: Here are the most recent stats as provided by TRREB specific to detached homes SOLD according to the criteria below.

Narrowed Search Explanation According to the Following Criteria:

From June 1, 2024 to September 4, 2024

Area: Muskoka

Type: Freehold Detached and Rural Residence

Status: Sold

Other: property has septic Size: Properties 0.5 to 99 Acres

Statistics & Counts

FIELD	COUNT	MEAN (AVERAGE)	MEDIAN	MODE	LOW	HIGH
List Price	60	\$1,189,678	\$959,400	\$699,000	\$84,900	\$2,999,000
Original Price	60	\$1,189,190	\$949,700	\$599,000	\$84,900	\$3,395,000
Sold Price	60	\$1,139,437	\$942,500	\$975,000	\$80,000	\$2,800,000
%Difference	60	96	97	97	85	119
Taxes	59	\$3,725	\$3,442	n/a	\$550	\$9,867
Bedrooms	60	3	3	3	1	6
Washrooms	60	2	2	2	1	5
Days on Market	60	45	33	16	2	243

^{*} Calculations are performed excluding zero and null values

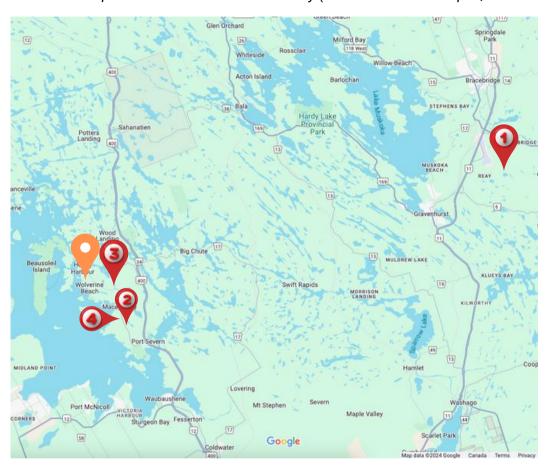
FIELD	VALUE	COUNT	
Area	Muskoka	60	
Municipality	Bracebridge	11	
	Georgian Bay	13	
	Gravenhurst	9	
	Huntsville	10	
	Lake of Bays	6	
	Muskoka Lakes	11	
Status	SLD	60	
Туре	Detached	60	
Style	1 1/2 Storey	7	
	2-Storey	15	
	Backsplit 3	1	
	Bungaloft	1	
	Bungalow	28	
	Bungalow-Raised	6	
	Other	1	
	Sidesplit 4	1	



RECENT RELATIVE COMPARABLES (DEVELOPED PROPERTIES)

Information provided by Toronto Regional Real Estate Board & Information Technology Systems Ontario

ADDITIONAL INFO FOR INVESTORS, CUSTOM HOME BUILDERS, AND DEVELOPERS Properties with Homes Sold Recently (all are on well and septic, none of these are waterfront)







Sold: September 25, 2024 Listed \$799,000 Sold \$850,000 Days on Market: 2

Beds: 2+2 Bath: 2

Lot Size: <40 acres Home Built in 2022

Sqft of Home: 1248 sqft (main) 1129 sqft (bsmt)





Sold: July 19, 2024 Listed \$649,000 Sold \$619,000 Days on Market: 56

Beds: 3 Bath: 1

Lot Size: 4.4 acres Home Built in 1988

Sqft of Home: 1225 sqft (main) 912 sqft (bsmt) 253 South Bay Rd



Sold: June 6, 2024
Listed \$889,900 *Note: Motivated Seller
Sold \$820,000 (Vacant | Quick Sale)

Days on Market: 8

Beds: 3 Bath: 3

Lot Size: 7.6 acres Home Built in 1999

Sqft of Home: as per listing approx 2000–2500saft

659 Honey Harbour Rd



Sold: October 10, 2024 Listed \$699,000 Sold \$655,000 Days on Market: 41

Beds: 2 Bath: 2

Lot Size: 1.26 acres Home Built in 2022

Sqft of Home: 1474 sqft (main)

672 sqft (finished bsmt)

DEVELOPMENT CONCEPTS

Potential Concept for Home Type to Suit Area and Demand

Type: Bungalow | Bungaloft | Raised Bungalow | Backsplit | Sidesplit **Foundation**: slab on grade **Style:** classic, traditional or log home

Home Size: 1400 to 2000 sqft

Garage: minimum double size (attached or detached)

Bedrooms: minimum 3 + den

Bathrooms: minimum 2; preferably 3 (powder room + ensuite bathroom + 4 pc bathroom) **Other Considerations:** optional bunkie or living space above garage for guests or income suite















OFFERS AND SHOWING INSTRUCTIONS AS PER SELLERS DIRECTION

SHOWING INSTRUCTIONS

For security purposes, all on-site showings and visits are to be scheduled.

Please do not trespass. Call Lisa Malcolm directly to make arrangements. Your courtesy and respect to the owner is greatly appreciated.

PRICING

• Package Deal of 98 acres: \$1,850,000 OR

Package Deal of 86 acres + Rental Property (4 bdrm bungalow; 1.4 acres)

\$1,450,000

· Single Lots Available

Lot 1: 3.39 acres call for pricing

Lot 2: 2.44 acres call for pricing

Lot 3: 2.03 acres

Lot 4: 4.2 acres (not a single-lot sale)

Other Remaining Lot: approximately 86 acres \$950,000

Irrevocable: minimum of 3 business days to permit time for Seller to consult with their Advisory team

Closing Date: 2024

LISTING BROKERAGE

COLDWELL BANKER THE REAL ESTATE CENTRE, BROKERAGE
Offices Located in Gravenhurst, Orillia, Barrie, Innisfil, Newmarket, Vaughan, Scarborough
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